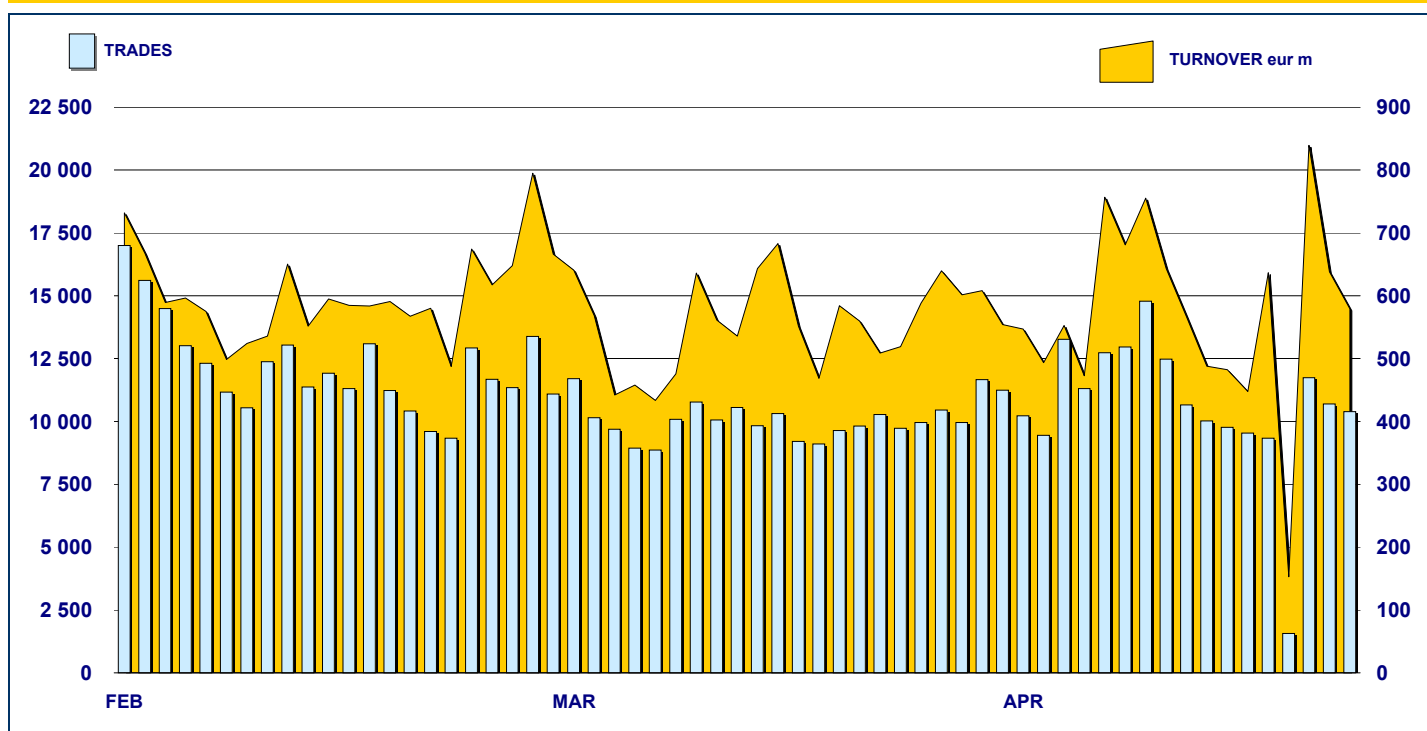


MOT DAILY TURNOVER



MAIN INDICATORS

LISTED BOND

TRADING

DEC 2006	MARCH 2007		APRIL 2007		MARCH 2007		APRIL 2007		JAN-APR 2007	
	LISTED	NEW LISTED	LISTED	NEW LISTED	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
END of MONTH	END of MONTH	GIN of JAN 2007	END of MONTH	GIN of JAN 2007	number	eur m	number	eur m	number	eur m

MARKET SEGMENTS

ITALIAN GOVERNMENT BONDS	91	93	12	94	17	173 940	11 750.2	160 609	10 226.1	780 990	46 300.5
BONDS	303	301	9	298	14	40 601	529.5	34 159	414.5	161 287	2 070.7
EUROBONDS and ABSs	135	143	10	148	15	9 008	282.1	9 084	254.2	37 701	1 149.9
TOTAL	529	537	31	540	46	223 549	12 561.8	203 852	10 894.8	979 978	49 521.2

ISSUERS

ITALIAN GOVERNMENT BONDS	91	93	12	94	17	173 940	11 750.2	160 609	10 226.1	780 990	46 300.5
EUROBONDS REPUBLIC OF ITALY	18	18	-	18	-	2 484	78.6	2 910	81.0	10 573	312.7
FOREIGN PUBLIC DEBT	83	85	4	85	4	1 494	39.5	1 236	24.6	6 127	155.1
SUPRANATIONAL ENTITIES	71	75	5	80	10	7 794	149.9	7 520	142.7	32 571	656.4
BANKS	247	247	10	244	15	34 202	475.5	28 838	374.9	135 527	1 846.7
CORPORATE (*)	11	11	-	11	-	3 461	63.7	2 613	41.6	13 512	227.5
ABS	8	8	-	8	-	174	4.3	126	3.8	678	22.1
TOTAL	529	537	31	540	46	223 549	12 561.8	203 852	10 894.8	979 978	49 521.2

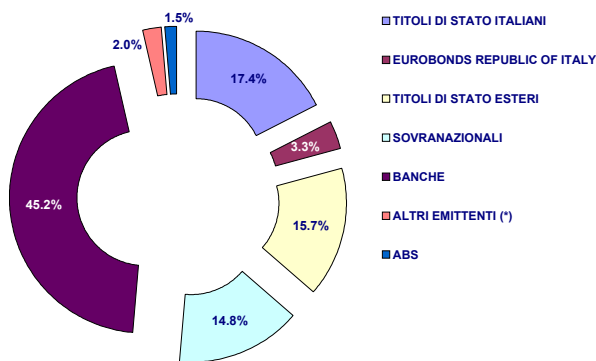
(*) BOC and BOP are included

TYPE OF STRUCTURE

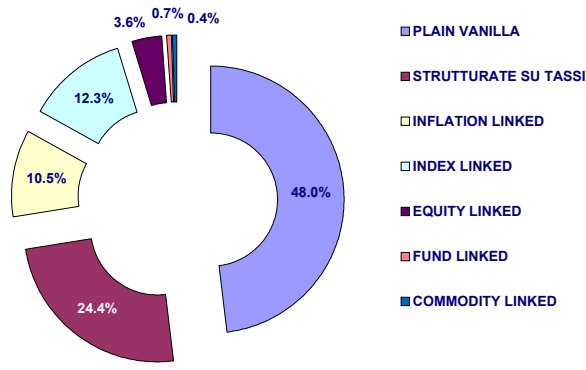
PLAIN VANILLA	209	210	10	214	15	15 476	353.0	14 565	317.4	65 313	1 480.6
STRUCTURED INTEREST RATE	110	110	-	109	-	10 254	152.1	8 904	108.7	41 952	579.7
INFLATION LINKED	42	46	4	47	5	6 167	94.9	6 090	90.2	23 834	365.0
INDEX LINKED	52	54	5	55	9	9 707	129.0	6 670	83.5	35 169	444.9
EQUITY LINKED	18	17	-	16	-	7 216	73.1	6 297	59.1	29 810	314.6
FUND LINKED	5	5	-	3	-	666	8.7	578	7.9	2 373	30.8
COMMODITY LINKED	2	2	-	2	-	123	0.8	139	1.8	537	5.1
ITALIAN GOVERNMENT BONDS	91	93	12	94	17	173 940	11 750.2	160 609	10 226.1	780 990	46 300.5
TOTAL	529	537	31	540	46	223 549	12 561.8	203 852	10 894.8	979 978	49 521.2

FOCUS ON LISTED BONDS - END OF MONTH

LISTED BY ISSUERS



LISTED BY TYPE OF STRUCTURE



ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER

ITALIAN GOVERNMENT BONDS - APRIL 2007

ISIN	DESC	TURNOV EUR m	TRADES
IT0003934657	B.T.P. 05/37 TF 4.00% EUR	457.36	12 370
IT0004219546	B.O.T. 16/04/2007 - 15/04/2008 ZERO CO	422.41	7 060
IT0003926992	C.T.Z.30/9/2005 - 28/9/2007 ZERO COUP	364.31	3 237
IT0004196918	B.T.P. 07/10 TF 4% EUR	359.12	6 987
IT0003384903	C.C.T. 02/09 TV EUR	350.84	3 127

FOREIGN PUBLIC DEBT - APRIL 2007

ISIN	DESC	TURNOV EUR m	TRADES
DE0001141422	BOBL 03/08 TF 3,00% EUR	4.64	67
XS0216258763	REPUBBLICA AUSTRIACA 05/20 TV EUF	1.96	169
XS0231558858	REPUBBLICA AUSTRIACA 05/35 MULTI	1.53	171
ES0000012239	OBL.ES 99/10 TF 4% EUR	1.43	21
ES0000011652	OBL.ES 98/08 TF 6% EUR	1.21	17

EUROBONDS REPUBLIC OF ITALY - APRIL 2007

ISIN	DESC	TURNOV EUR m	TRADES
US465410BG26	REPUBLIC OF ITALY 03/33 TF 5,375% U	14.75	676
US465410BN76	REPUBLIC OF ITALY 05/15 TF 4,50% US	9.91	228
US465410BP25	REPUBLIC OF ITALY 05/08 TF 4% USD	7.72	255
US465410BK38	REPUBLIC OF ITALY 04/09 TF 3,25 USD	7.44	253
US465410BF43	REPUBLIC OF ITALY 03/13 TF 4,375% U	6.51	311

SUPRANATIONAL ENTITIES - APRIL 2007

ISIN	DESC	TURNOV EUR m	TRADES
XS0093014610	B.E.I. 99/09 TF 4% EUR	17.11	539
XS0092084705	B.E.I. 98/09 TF 5.50% GBP	16.19	751
XS0156020587	B.E.I. 02/08 TF 4.50% GBP	10.13	481
US298785DP82	B.E.I. 05/10 TF 4.125% USD	7.89	352
US298785CW43	B.E.I. 03/08 TF 3,00% USD	4.76	173

BANKS - APRIL 2007

ISIN	DESC	TURNOV EUR m	TRADES
IT0003479398	CAPITALIA 03/07 MULTI COUPON SUB E	12.00	239
IT0003490528	BANCA INTESA 03/08 TV EUR	11.43	700
XS0189530990	UNICREDITO ITALIANO 04/11 TV EUR	11.06	43
IT0003351357	BANCA POPOLARE ITALIANA 02/07 MUI	10.80	1 024
IT0003672976	BANCA INTESA 04/09 TV EUR	9.92	608

CORPORATE - APRIL 2007

ISIN	DESC	TURNOV EUR m	TRADES
XS0129648621	FIAT 01/11 TF 6,75% EUR	14.54	568
XS0137544465	FIAT 01/11 STEP COUPON EUR	8.06	652
XS0107525403	FIAT 00/10 TF 6.25% EUR	6.80	370
IT0003801153	ENEL 05/12 TF 3,625% EUR	4.99	627
IT0003801161	ENEL 05/12 TV EUR	3.02	354

TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER

PLAIN VANILLA - APRIL 2007

ISIN	DESC	TURNOV EUR m	TRADES
XS0093014610	B.E.I. 99/09 TF 4% EUR	17.11	539
XS0092084705	B.E.I. 98/09 TF 5.50% GBP	16.19	751
US465410BG26	REPUBLIC OF ITALY 03/33 TF 5,375% U	14.75	676
XS0129648621	FIAT 01/11 TF 6,75% EUR	14.54	568
XS0189530990	UNICREDITO ITALIANO 04/11 TV EUR	11.06	43

STRUCTURED INTEREST RATE - APRIL 2007

ISIN	DESC	TURNOV EUR m	TRADES
XS0137544465	FIAT 01/11 STEP COUPON EUR	8.06	652
IT0003694442	CAPITALIA 04/14 MULTI COUPON SUB E	6.78	358
IT0003022701	UNICREDITO ITALIANO 00/10 STEP COU	4.80	276
XS0098449456	REPUBLIC OF ITALY 99/29 TV EUR	4.72	271
IT0001196853	MEDIOBANCA 98/08 TRASFORMABILE I	4.65	267

INFLATION LINKED - APRIL 2007

ISIN	DESC	TURNOV EUR m	TRADES
IT0003490528	BANCA INTESA 03/08 TV EUR	11.43	700
IT0003672976	BANCA INTESA 04/09 TV EUR	9.92	608
IT0003617674	BANCA INTESA 04/09 TV EUR	9.08	554
IT0003633804	BANCA INTESA 04/09 TV EUR	6.67	168
IT0003455919	BANCA INTESA 03/08 TV EUR	6.59	379

INDEX LINKED - APRIL 2007

ISIN	DESC	TURNOV EUR m	TRADES
IT0003479398	CAPITALIA 03/07 MULTI COUPON SUB E	12.00	239
IT0003724066	CAPITALIA 04/09 MULTI COUPON EUR	6.64	690
IT0003645527	BANCA INTESA 04/07 ONE COUPON EU	4.74	130
IT0003271696	MEDIOBANCA 02/07 ONE COUPON EUF	4.56	331
IT0006566043	DRESDNER BANK 04/09 ONE COUPON	3.84	302

EQUITY LINKED - APRIL 2007

ISIN	DESC	TURNOV EUR m	TRADES
IT0003351357	BANCA POPOLARE ITALIANA 02/07 MUI	10.80	1 024
IT0003536825	BANCA INTESA 03/08 MULTI COUPON E	8.54	811
IT0006563974	BAYERISCHE HYPO-UND VEREINSBAN	5.40	614
IT0003328900	INTESABCI 02/07 MULTI COUPON EUR	5.03	519
IT0003406284	CAPITALIA 03/08 MULTI COUPON EUR	4.86	519

FUND LINKED - APRIL 2007

ISIN	DESC	TURNOV EUR m	TRADES
IT0003492375	CREDEM 03/08 ONE COUPON EUR	4.76	391
IT0003274286	BANCA POPOLARE COMMERCIO E IND	1.90	128
IT0003302889	BANCA CARIME 02/07 TV EUR	0.99	43
IT0003302095	BANCA NAZ LAVORO 02/07 ONE COUP	0.29	16
IT0003273155	BANCA NAZ LAVORO 02/07 ONE COUP	-	-

News

DomesticMOT: 1 index-linked bond issued by Intesa Sanpaolo and 3 index-linked bonds and 1 inflation-linked bond issued by ABN AMRO Bank N.V.

EuroMOT: 5 fixed rate bonds in USD issued by EIB