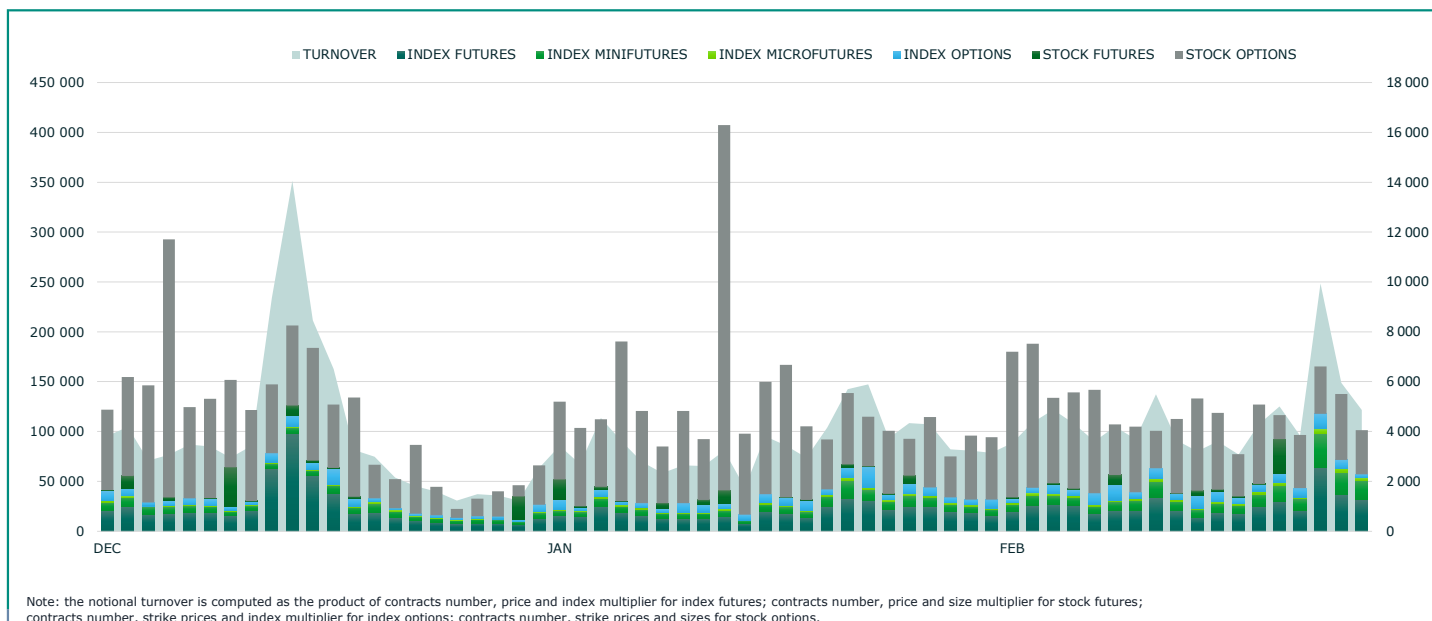


EQUITY DERIVATIVES TRADING

MONTHLY TURNOVER

	DECEMBER 2022		JANUARY 2022		FEBRUARY 2022		TOTAL 2021		JAN - FEB 2022		
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	OPEN INTEREST
FTSE MIB INDEX FUTURES	506 546	67 368.0	390 530	52 836.5	501 095	65 633.2	5 136 184	640 222.2	891 625	118 469.8	78 175
FTSE ITALIA PIR PMI TR INDEX FUTURES	1 408	50.3	255	9.0	-	-	14 950	493.6	255	9.0	598
FTSE MIB DIVIDEND INDEX FUTURES	215	1.1	1 690	8.6	1 860	8.8	49 503	204.8	3 550	17.4	12 060
TOTAL INDEX FUTURES	508 169	67 419.4	392 475	52 854.1	502 955	65 642.1	5 200 637	640 920.6	895 430	118 496.2	90 833
FTSE MIB INDEX miniFUTURES	119 376	3 167.6	156 865	4 237.2	241 280	6 297.9	1 415 677	35 043.2	398 145	10 535.1	15 201
TOTAL INDEX miniFUTURES	119 376	3 167.6	156 865	4 237.2	241 280	6 297.9	1 415 677	35 043.2	398 145	10 535.1	15 201
FTSE MIB INDEX microFUTURES	23 099	122.6	31 219	168.7	43 724	229.0	233 872	1 165.5	74 943	397.7	5 846
TOTAL INDEX microFUTURES	23 099	122.6	31 219	168.7	43 724	229.0	233 872	1 165.5	74 943	397.7	5 846
FTSE MIB INDEX OPTIONS	106 349	6 803.8	148 911	9 713.1	157 247	9 915.3	1 539 796	92 243.7	306 158	19 628.4	200 602
FTSE MIB INDEX WEEKLY OPTIONS	7 961	528.3	8 246	559.8	9 830	650.3	110 993	6 889.8	18 076	1 210.1	1 440
TOTAL FTSE MIB INDEX OPTIONS	114 310	7 332.1	157 157	10 273.0	167 077	10 565.6	1 650 789	99 133.4	324 234	20 838.5	202 042
ITALIAN STOCK FUTURES	95 068	240.7	60 446	183.2	56 690	159.7	1 107 505	2 665.2	117 136	342.9	149 158
EUROPEAN STOCK FUTURES	-	-	-	-	-	-	113 382	609.3	-	-	-
STOCK DIVIDEND FUTURES	45	0.2	206	0.7	59	0.3	84 954	46.9	265	1.0	16 449
TOTAL STOCK FUTURES	95 113	241.0	60 652	183.9	56 749	160.0	1 305 841	3 321.4	117 401	343.9	165 607
STOCK OPTIONS	1 571 205	4 361.0	1 875 641	5 968.8	1 458 469	4 988.5	15 181 349	49 711.8	3 334 110	10 957.3	5 875 583
WEEKLY STOCK OPTIONS	3 883	24.9	3 130	14.7	2 041	15.8	31 996	166.7	5 171	30.5	274
TOTAL STOCK OPTIONS	1 575 088	4 385.9	1 878 771	5 983.5	1 460 510	5 004.3	15 213 345	49 878.4	3 339 281	10 987.8	5 875 857
TOTAL EQUITY DERIVATIVES	2 435 155	82 668.6	2 677 139	73 700.5	2 472 295	87 898.8	25 020 161	829 462.6	5 149 434	161 599.2	6 355 386

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
				TURNOVER eur m (*)			
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
ITALIAN STOCK FUTURES							
A2A	20	-	-	-	-	0.0%	-
ACEA	20	-	-	-	-	0.0%	-
ANIMA HOLDING	20	-	-	-	-	0.0%	-
ATLANTIA	20	-	-	-	-	0.0%	-
AUTOGRILL SPA	20	30	2	0.1	0.0	0.0%	5
AZIMUT	20	-	-	-	-	0.0%	-
BANCA GENERALI	20	-	-	-	-	0.0%	-
BANCA MEDIOLANUM	20	-	-	-	-	0.0%	-
BANCA MONTE PASCHI SIENA	20	-	-	-	-	0.0%	36 500
BANCO BPM	20	65	3	0.2	0.0	0.0%	65
BPER BANCA	20	-	-	-	-	0.0%	-
BREMO	20	-	-	-	-	0.0%	-
BUZZI UNICEM	20	-	-	-	-	0.0%	-
CAMPARI	20	-	-	-	-	0.0%	-
CATTOLICA ASSICURAZIONI	20	-	-	-	-	0.0%	-
CNH INDUSTRIAL	20	-	-	-	-	0.0%	-
ENEL	20	4 808	240	15.6	0.8	0.4%	32 934
ENI	20	3 225	161	21.3	1.1	0.5%	3 725
ERG	20	-	-	-	-	0.0%	-
EXOR	20	-	-	-	-	0.0%	-
FERRARI	20	-	-	-	-	0.0%	-
FINECOBANK	20	-	-	-	-	0.0%	-
GENERALI	20	22 042	1 102	40.1	2.0	2.0%	42 020
GEOX	20	-	-	-	-	0.0%	-
GVS	20	-	-	-	-	0.0%	-
HERA	20	-	-	-	-	0.0%	-
INTESA SANPAOLO	20	24 556	1 228	68.1	3.4	0.8%	24 500
IREN	20	-	-	-	-	0.0%	-
ITALGAS	20	-	-	-	-	0.0%	-
LEONARDO	20	-	-	-	-	0.0%	-
MEDIOBANCA	20	-	-	-	-	0.0%	467
MFE B	20	-	-	-	-	0.0%	1 000
MONCLER	20	-	-	-	-	0.0%	-
NEXI	20	-	-	-	-	0.0%	-
PIRELLI & C	20	-	-	-	-	0.0%	-
POSTE ITALIANE	20	2	0	0.0	0.0	0.0%	-
PRYSMIAN	20	-	-	-	-	0.0%	-
SAIPEM	20	55	3	0.1	0.0	0.0%	-
SARAS	20	-	-	-	-	0.0%	-
SNAM	20	-	-	-	-	0.0%	-
STELLANTIS	20	423	21	3.6	0.2	0.1%	3 610
STMICROELECTRONICS	20	-	-	-	-	0.0%	-
TECHNOGYM	20	-	-	-	-	0.0%	-
TELECOM ITALIA	20	-	-	-	-	0.0%	-
TELECOM ITALIA RSP	20	40	2	0.0	0.0	0.0%	15
TENARIS	20	-	-	-	-	0.0%	-
TERNA	20	-	-	-	-	0.0%	-
TOD'S	20	12	1	0.1	0.0	0.1%	5
UNICREDIT	20	1 432	72	10.4	0.5	0.1%	4 312
UNIPOL	20	-	-	-	-	0.0%	-
UNIPOLSAI	20	-	-	-	-	0.0%	-
EUROPEAN STOCK FUTURES							
BANCO SANTANDER	20	-	-	-	-	-	-
BBVA	20	-	-	-	-	-	-
BNP PARIBAS	20	-	-	-	-	-	-
DEUTSCHE BANK	20	-	-	-	-	-	-
IBERDROLA	20	-	-	-	-	-	-
REPSOL	20	-	-	-	-	-	-
SOCIETE GENERALE	20	-	-	-	-	-	-
TELEFONICA	20	-	-	-	-	-	-
STOCK DIVIDEND FUTURES							
ASSICURAZIONI GENERALI DIVIDEND	20	20	1	0.2	0.0	-	188
AXA DIVIDEND	20	-	-	-	-	-	10
BANCO BILBAO VIZCAYA ARGENTARIA DIVIDEND	20	-	-	-	-	-	-
BANCO BPM DIVIDEND	20	-	-	-	-	-	-
BANCO SANTANDER DIVIDEND	20	-	-	-	-	-	-
BNP DIVIDEND	20	-	-	-	-	-	-
DEUTSCHE TELEKOM DIVIDEND	20	-	-	-	-	-	-
ENEL DIVIDEND	20	12	1	0.0	0.0	-	57
ENGIE DIVIDEND	20	-	-	-	-	-	-
ENI DIVIDEND	20	10	1	0.1	0.0	-	4 610
FERRARI DIVIDEND	20	-	-	-	-	-	5
IBERDROLA DIVIDEND	20	-	-	-	-	-	-
INTESA SANPAOLO DIVIDEND	20	-	-	-	-	-	8 135
MERCEDES-BENZ GROUP DIVIDEND	20	-	-	-	-	-	-
ORANGE DIVIDEND	20	-	-	-	-	-	-
POSTE ITALIANE DIVIDEND	20	-	-	-	-	-	1 215
SANOFI-AVENTIS DIVIDEND	20	-	-	-	-	-	-
SIEMENS DIVIDEND	20	-	-	-	-	-	-
SNAM DIVIDEND	20	-	-	-	-	-	-
SOCGEN DIVIDEND	20	-	-	-	-	-	5
STELLANTIS DIVIDEND	20	-	-	-	-	-	660
TELECOM ITALIA DIVIDEND	20	-	-	-	-	-	5
TELEFONICA DIVIDEND	20	-	-	-	-	-	-
TERNA DIVIDEND	20	17	1	0.1	0.0	-	14
TOTAL DIVIDEND	20	-	-	-	-	-	5
UNICREDIT DIVIDEND	20	-	-	-	-	-	1 535
VIVENDI DIVIDEND	20	-	-	-	-	-	5

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures both for options and futures.

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

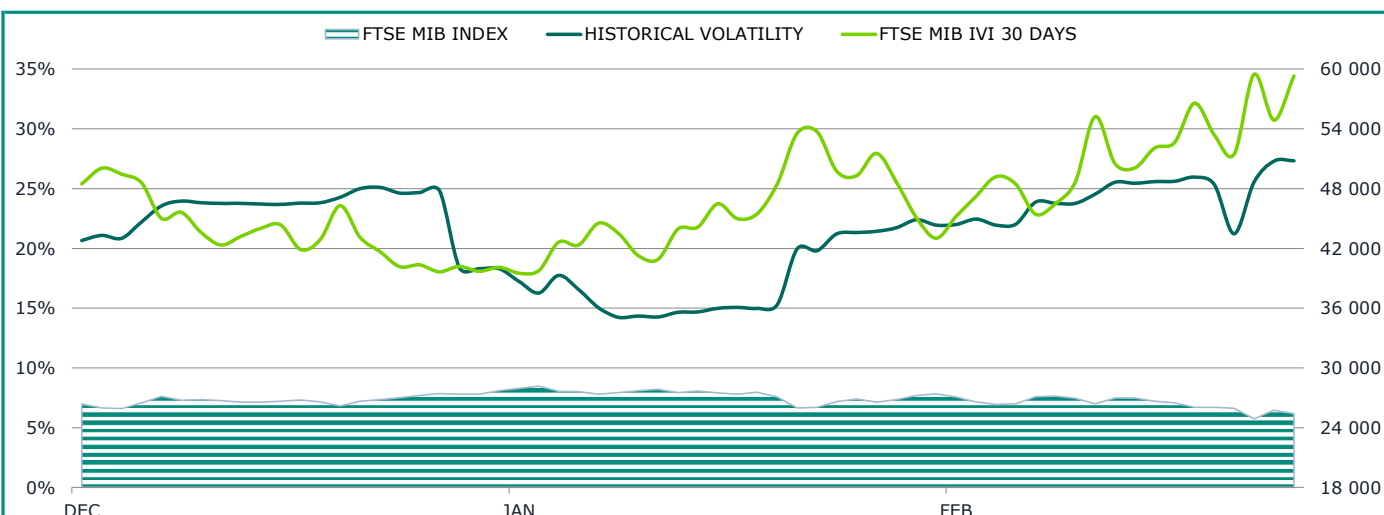
	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TURNOVER eur m (*)		TOTAL	DAILY AVG		
		TOTAL	DAILY AVG				
STOCK OPTIONS							
A2A	20	1 738	87	14.1	0.7	3.8%	3 201
ACEA	20	59	3	0.5	0.0	1.5%	90
AMPLIFON	20	265	13	5.2	0.3	1.0%	483
ANIMA HOLDING	20	4 562	228	11.5	0.6	7.7%	5 600
ATLANTIA	20	4 041	202	32.9	1.6	8.3%	14 264
AUTOGRILL SPA	20	10 066	503	33.4	1.7	14.4%	8 769
AZIMUT	20	4 604	230	55.0	2.7	14.4%	8 599
BANCA GENERALI	20	6 619	331	24.9	1.2	5.4%	7 810
BANCA IFIS	20	462	23	0.9	0.0	0.7%	469
BANCA MEDIOLANUM	20	2 199	110	9.3	0.5	2.6%	3 409
BANCA MONTE PASCHI SIENA	20	3 096	155	0.3	0.0	0.2%	14 007
BANCA POPOLARE SONDRIO	20	65	3	0.1	0.0	0.1%	146
BANCO BPM	20	45 646	2 282	132.1	6.6	6.8%	55 593
BFF BANK	6	1	0	0.0	0.0	0.0%	1
BPER BANCA	20	10 565	528	20.8	1.0	1.9%	22 641
BREMBO	20	129	6	0.7	0.0	0.9%	934
BRUNELLO CUCINELLI	20	26	1	0.1	0.0	0.2%	286
BUZZI UNICEM	20	3 272	164	6.2	0.3	1.8%	4 565
CAMPARI	20	3 268	163	28.6	1.4	4.3%	5 790
CATTOLICA ASSICURAZIONI	20	61	3	0.0	0.0	0.2%	198
CERVED GROUP	4	-	-	-	-	0.0%	-
CNH INDUSTRIAL	20	8 813	441	60.8	3.0	4.5%	13 925
DANIELI & C	20	175	9	0.4	0.0	1.4%	711
DE' LONGHI	20	60	3	0.9	0.0	1.0%	158
DIASORIN	20	1 055	53	13.5	0.7	3.1%	1 207
ENEL	20	215 416	10 771	713.5	35.7	17.0%	670 140
ENI	20	122 920	6 146	829.8	41.5	17.5%	662 292
ERG	20	466	23	6.3	0.3	6.0%	817
EXOR	20	4 205	210	29.0	1.5	7.2%	4 906
FALCK RENEWABLES	20	258	13	1.1	0.1	0.6%	315
FERRARI	20	2 854	143	58.4	2.9	3.4%	14 281
FINCANTIERI	20	2	0	0.0	0.0	0.0%	122
FINCOBANK	20	2 360	118	18.2	0.9	2.5%	4 392
GENERALI	20	216 602	10 830	384.1	19.2	19.0%	1 800 372
GEOX	20	64	3	0.0	0.0	0.2%	272
GVS	20	13	1	0.1	0.0	0.3%	30
HERA	20	157	8	0.5	0.0	0.3%	322
INTERPUMP GROUP	20	770	39	4.2	0.2	1.2%	885
INTESA SANPAOLO	20	299 311	14 966	764.6	38.2	8.7%	882 007
INWIT	20	475	24	2.5	0.1	0.9%	1 011
IREN	20	1 008	50	2.4	0.1	2.7%	1 673
ITALGAS	20	280	14	1.5	0.1	0.9%	816
IVECO GROUP	6	-	-	-	-	0.0%	-
JUVENTUS FC	20	301	15	0.1	0.0	0.1%	868
LEONARDO	20	15 016	751	51.8	2.6	4.9%	31 606
MAIRE TECNIMONT	20	41	2	0.1	0.0	0.1%	138
MEDIOBANCA	20	6 425	321	31.9	1.6	4.0%	35 454
MFE B	20	64	3	0.1	0.0	0.2%	760
MONCLER	20	786	39	21.8	1.1	2.6%	1 981
MONDADORI EDIT	20	23	1	0.0	0.0	0.3%	50
NEXI	20	10 980	549	70.9	3.5	7.7%	21 961
OVS	20	220	11	0.3	0.0	0.2%	606
PIAGGIO	20	104	5	0.3	0.0	0.8%	350
PIRELLI & C	20	9 047	452	23.2	1.2	7.5%	33 599
POSTE ITALIANE	20	17 199	860	89.3	4.5	12.1%	21 812
PRIMA INDUSTRIE	20	33	2	0.0	0.0	0.4%	16
PRYSMIAN	20	2 834	142	7.9	0.4	1.6%	9 075
RECORDATI	20	195	10	0.9	0.0	0.4%	446
REPLY	6	-	-	-	-	0.0%	-
SAFILO GROUP	20	17	1	0.0	0.0	0.0%	98
SAIPEM	20	30 542	1 527	30.0	1.5	3.6%	45 787
SALVATORE FERRAGAMO	20	2 377	119	22.8	1.1	19.7%	3 665
SARAS	20	290	15	0.2	0.0	0.1%	1 190
SESA	6	-	-	-	-	0.0%	-
SNAM	20	9 685	484	44.4	2.2	5.5%	21 695
STELLANTIS	20	55 357	2 768	454.7	22.7	9.3%	215 891
STMICROELECTRONICS	20	4 153	208	85.8	4.3	3.7%	7 232
TAMBURI	20	35	2	0.2	0.0	0.4%	59
TECHNOGYM	20	707	35	2.7	0.1	3.0%	4 391
TELECOM ITALIA	20	184 100	9 205	82.8	4.1	12.7%	881 616
TELECOM ITALIA RSP	20	11 687	584	5.2	0.3	2.1%	22 355
TENARIS	20	4 847	242	25.1	1.3	2.1%	26 894
TERNA	20	1 234	62	8.4	0.4	1.4%	3 187
TOD'S	20	65	3	0.3	0.0	0.3%	718
UNICREDIT	20	108 498	5 425	650.3	32.5	8.8%	253 656
UNIPOL	20	3 186	159	7.6	0.4	1.9%	9 856
UNIPOLSAI	20	413	21	1.0	0.1	0.5%	1 062
WEBUILD	6	-	-	-	-	0.0%	-
WEEKLY STOCK OPTIONS							
ENEL	20	21	1	0.1	0.0	0.0%	19
ENI	20	26	1	0.2	0.0	0.0%	13
GENERALI	20	-	-	-	-	0.0%	-
INTESA SANPAOLO	20	80	4	0.2	0.0	0.0%	9
STELLANTIS	20	1 202	60	10.2	0.5	0.2%	12
TELECOM ITALIA	20	2	0	0.0	0.0	0.0%	-
UNICREDIT	20	710	36	5.2	0.3	0.1%	221

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures both for options and futures.

INDEX AND VOLATILITY



Note: historical volatility is computed as standard deviation of daily logarithmic variations of FTSE MIB index values (last 22 days rolling)

MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		NOTIONAL TURNOVER		OPEN INTEREST *	
	number	% CALL	% PUT	eur ML		% SHARES
INTESA SANPAOLO	299 391	29.94%	70.06%	764.84	8.7%	882 016
GENERALI	216 602	52.49%	47.51%	384.13	19.0%	1 800 372
ENEL	215 437	58.30%	41.70%	713.53	17.0%	670 159
TELECOM ITALIA	184 102	59.23%	40.77%	82.75	12.7%	881 616
ENI	122 946	64.79%	35.21%	829.94	17.5%	662 305
UNICREDIT	109 208	33.76%	66.24%	655.46	8.9%	253 877
STELLANTIS	56 559	35.53%	64.47%	464.85	9.5%	215 903
BANCO BPM	45 646	36.71%	63.29%	132.12	6.8%	55 593
SAIPEM	30 542	11.64%	88.36%	29.96	3.6%	45 787
POSTE ITALIANE	17 199	29.25%	70.75%	89.27	12.1%	21 812

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
INTESA SANPAOLO	24 556	43.3%	11	68.12	0.8%	24 500
GENERALI	22 042	38.9%	13	40.14	2.0%	42 020
ENEL	4 808	8.5%	5	15.59	0.4%	32 934
ENI	3 225	5.7%	4	21.35	0.5%	3 725
UNICREDIT	1 432	2.5%	18	10.45	0.1%	4 312
STELLANTIS	423	0.7%	6	3.59	0.1%	3 610
BANCO BPM	65	0.1%	4	0.20	0.0%	65
SAIPEM	55	0.1%	3	0.07	0.0%	-
TELECOM ITALIA RSP	40	0.1%	2	0.02	0.0%	15
AUTOGRILL SPA	30	0.1%	4	0.10	0.0%	5

* Open positions at the end of period. Gross figures

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