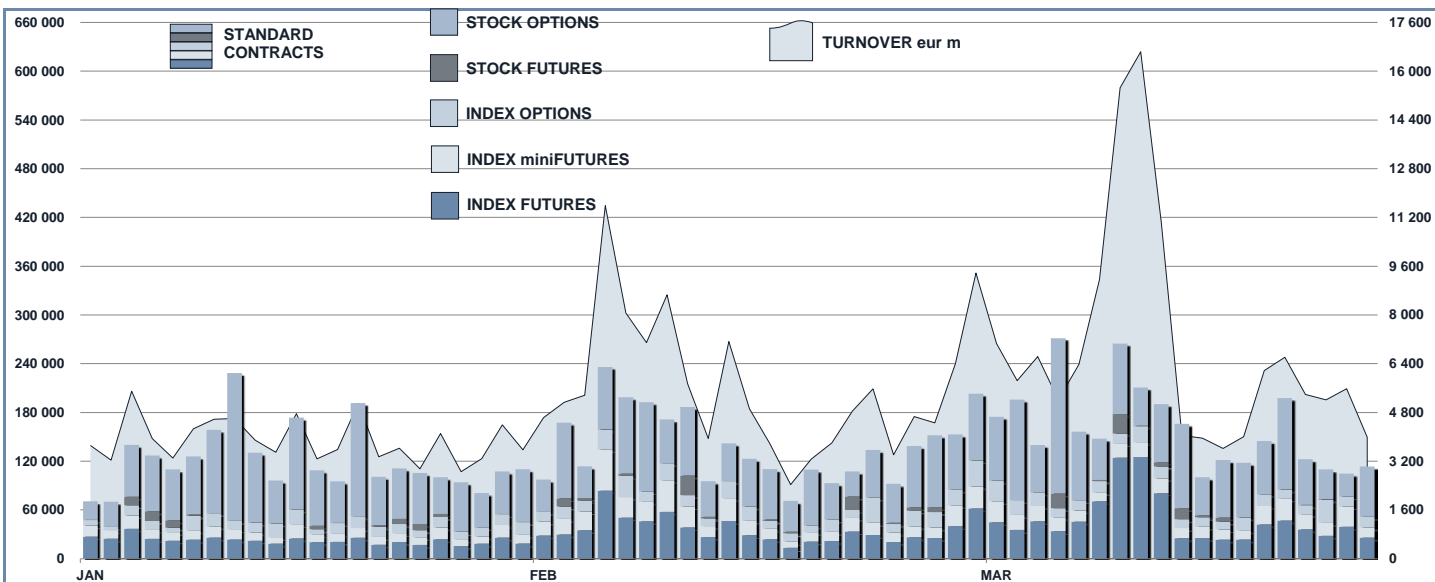




IDEM Statistics

March 2018

EQUITY DERIVATIVES TRADING



Note: the notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

MONTHLY TURNOVER

	JANUARY 2018		FEBRUARY 2018		MARCH 2018		TOTAL 2017		JAN - MAR 2018		OPEN INTEREST
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	
FTSE MIB FUTURES	497 372	57 546.0	678 902	76 679.6	1 023 675	113 851.6	7 182 145	751 401.0	2 199 949	248 077.2	41 860
FTSE ITALIA PIR MID CAP FUTURES	49	1.4	363	9.9	1 122	30.6	27	0.8	1 534	42.0	1 405
FTSE MIB DIVIDEND INDEX FUTURES	876	3.5	8 040	31.7	1 062	4.2	19 563	71.6	9 978	39.4	15 870
TOTAL INDEX FUTURES	498 297	57 550.9	687 305	76 721.3	1 025 859	113 886.4	7 201 735	751 473.4	2 211 461	248 158.6	59 135
FTSE MIB miniFUTURES	256 313	5 940.3	396 030	8 942.9	382 105	8 462.0	3 039 553	63 557.5	1 034 448	23 345.2	3 495
TOTAL INDEX miniFUTURES	256 313	5 940.3	396 030	8 942.9	382 105	8 462.0	3 039 553	63 557.5	1 034 448	23 345.2	3 495
FTSE MIB OPTIONS	247 258	14 041.2	305 295	17 021.4	319 733	17 813.5	2 479 949	126 520.0	872 286	48 876.1	343 902
WEEKLY MIBO OPTIONS	11 543	660.8	15 599	884.7	16 015	900.7	165 194	8 604.2	43 157	2 446.2	2 265
TOTAL INDEX OPTIONS	258 801	14 702.0	320 894	17 906.1	335 748	18 714.3	2 645 143	135 124.2	915 443	51 322.3	346 167
STOCK FUTURES	59 192	172.7	74 310	217.1	71 612	225.1	982 209	2 841.0	205 114	614.9	136 754
PAN-EUROPEAN STOCK FUTURES	-	-	15 020	69.3	389 959	2 057.9	1 686 134	9 422.7	404 979	2 127.2	172 307
SINGLE STOCK DIVIDEND FUTURES	510	0.4	219	0.1	1 010	0.2	76 346	12.9	1 739	0.7	20 576
TOTAL STOCK FUTURES	59 702	173.1	89 549	286.5	462 581	2 283.2	2 744 689	12 276.6	611 832	2 742.8	329 637
STOCK OPTIONS	1 560 696	6 996.0	1 251 326	4 613.6	1 589 458	4 429.9	18 467 194	57 997.0	4 401 480	16 039.6	3 809 697
WEEKLY STOCK OPTIONS	3 744	27.2	2 283	17.6	2 288	17.6	51 358	267.1	8 315	62.4	285
TOTAL STOCK OPTIONS	1 564 440	7 023.3	1 253 609	4 631.2	1 591 746	4 447.6	18 518 552	58 264.2	4 409 795	16 102.0	3 809 982
EQUITY DERIVATIVES TOTAL	2 637 553	85 389.6	2 747 387	108 488.0	3 798 039	147 793.4	34 149 672	1 020 695.8	9 182 979	341 671.0	4 548 416

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TURNOVER eur m (*)			
				TOTAL	DAILY AVG		
STOCK FUTURES							
A2A	21	2	0	0.0	0.0	0.0%	-
ACEA	21	20	1	0.1	0.0	0.3%	20
ANIMA HOLDING	21	19 510	929	60.4	2.9	34.3%	13 510
ANSALDO STS	21	14	1	0.1	0.0	0.2%	14
ATLANTIA	21	3	0	0.0	0.0	0.0%	-
AUTOGRILL	21	75	4	0.4	0.0	0.3%	70
AZIMUT HOLDING	21	-	-	-	-	0.0%	-
BANCA MEDIOLANUM	21	-	-	-	-	0.0%	-
BANCA MONTE PASCHI SIENA	21	-	-	-	-	0.0%	-
BANCO BPM	21	216	10	0.7	0.0	0.0%	1 470
BPER BANCA	21	130	6	0.6	0.0	0.1%	130
BUZZI UNICEM	21	1	0	0.0	0.0	0.0%	1
CAMPARI	21	-	-	-	-	0.0%	-
CATTOLICA ASSICURAZIONI	21	-	-	-	-	0.0%	-
CIR	21	-	-	-	-	0.0%	-
CNH INDUSTRIAL	21	-	-	-	-	0.0%	-
ENEL	21	40	2	0.1	0.0	0.0%	4
ENI	21	1 327	63	9.0	0.4	0.2%	2 153
ERG	21	15	1	0.1	0.0	0.1%	15
EXOR	21	-	-	-	-	0.0%	-
FERRARI	21	110	5	1.1	0.1	0.1%	156
FIAT CHRYSLER AUTOMOBILES	21	603	29	5.0	0.2	0.1%	383
FINECOBANK	21	200	10	1.0	0.0	0.2%	200
GENERALI	21	257	12	0.4	0.0	0.0%	32 705
GEOX	21	-	-	-	-	0.0%	-
HERA	21	-	-	-	-	0.0%	-
INTESA SANPAOLO	21	46 458	2 212	139.7	6.7	2.3%	73 147
INTESA SANPAOLO RSP	21	-	-	-	-	0.0%	-
LEONARDO	21	20	1	0.1	0.0	0.0%	10
LUXOTTICA GROUP	21	30	1	0.2	0.0	0.0%	30
MEDIASET	21	133	6	0.4	0.0	0.1%	131
MEDIOBANCA	21	40	2	0.2	0.0	0.0%	40
POSTE ITALIANE	21	-	-	-	-	0.0%	-
PRYSMIAN	21	-	-	-	-	0.0%	-
SAIPEM	21	68	3	0.2	0.0	0.0%	54
SARAS	21	-	-	-	-	0.0%	-
SNAM	21	-	-	-	-	0.0%	-
STMICROELECTRONICS	21	86	4	0.8	0.0	0.1%	85
TELECOM ITALIA	21	1 367	65	1.1	0.1	0.0%	2 651
TELECOM ITALIA RSP	21	75	4	0.1	0.0	0.0%	15
TENARIS	21	25	1	0.2	0.0	0.0%	25
TERNA	21	-	-	-	-	0.0%	-
TOD'S	21	-	-	-	-	0.0%	1
UBI BANCA	21	280	13	0.5	0.0	0.1%	280
UNICREDIT	21	227	11	1.9	0.1	0.0%	9 174
UNIPOL	21	100	5	0.2	0.0	0.1%	100
UNIPOLSAI	21	180	9	0.4	0.0	0.1%	180
PAN-EUROPEAN STOCK FUTURES							
BANCO BILBAO VIZCAYA ARGENTARIA	21	-	-	-	-	-	-
BANCO SANTANDER	21	-	-	-	-	-	-
BNP PARIBAS	21	186 753	8 893	1 151.8	54.8	-	117 307
DEUTSCHE BANK	21	-	-	-	-	-	-
IBERDROLA SA	21	-	-	-	-	-	-
REPSOL	21	-	-	-	-	-	-
SOCIETE GENERALE	21	203 206	9 676	906.1	43.1	-	55 000
TELEFONICA	21	-	-	-	-	-	-
SINGLE STOCK DIVIDEND FUTURES							
ASSICURAZIONI GENERALI DIVIDEND	21	-	-	-	-	-	5
AXA DIVIDEND	21	-	-	-	-	-	-
BANCO BILBAO VIZCAYA ARGENTARIA DIVIDEND	21	-	-	-	-	-	-
BANCO SANTANDER DIVIDEND	21	-	-	-	-	-	10
BNP DIVIDEND	21	-	-	-	-	-	20
DAIMLER DIVIDEND	21	-	-	-	-	-	10
DEUTSCHE TELEKOM DIVIDEND	21	10	0	0.0	0.0	-	40
ENEL DIVIDEND	21	-	-	-	-	-	20
ENGIE DIVIDEND	21	-	-	-	-	-	10
ENI DIVIDEND	21	-	-	-	-	-	615
IBERDROLA DIVIDEND	21	-	-	-	-	-	-
INTESA SANPAOLO DIVIDEND	21	1 000	48	0.2	0.0	-	19 665
ORANGE DIVIDEND	21	-	-	-	-	-	50
SANOFI-AVENTIS DIVIDEND	21	-	-	-	-	-	-
SIEMENS DIVIDEND	21	-	-	-	-	-	-
SOCGEN DIVIDEND	21	-	-	-	-	-	10
TELECOM ITALIA DIVIDEND	21	-	-	-	-	-	-
TELEFONICA DIVIDEND	21	-	-	-	-	-	40
TOTAL DIVIDEND	21	-	-	-	-	-	-
UNICREDIT DIVIDEND	21	-	-	-	-	-	66
VIVENDI DIVIDEND	21	-	-	-	-	-	15

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures for options, net figures for futures.

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

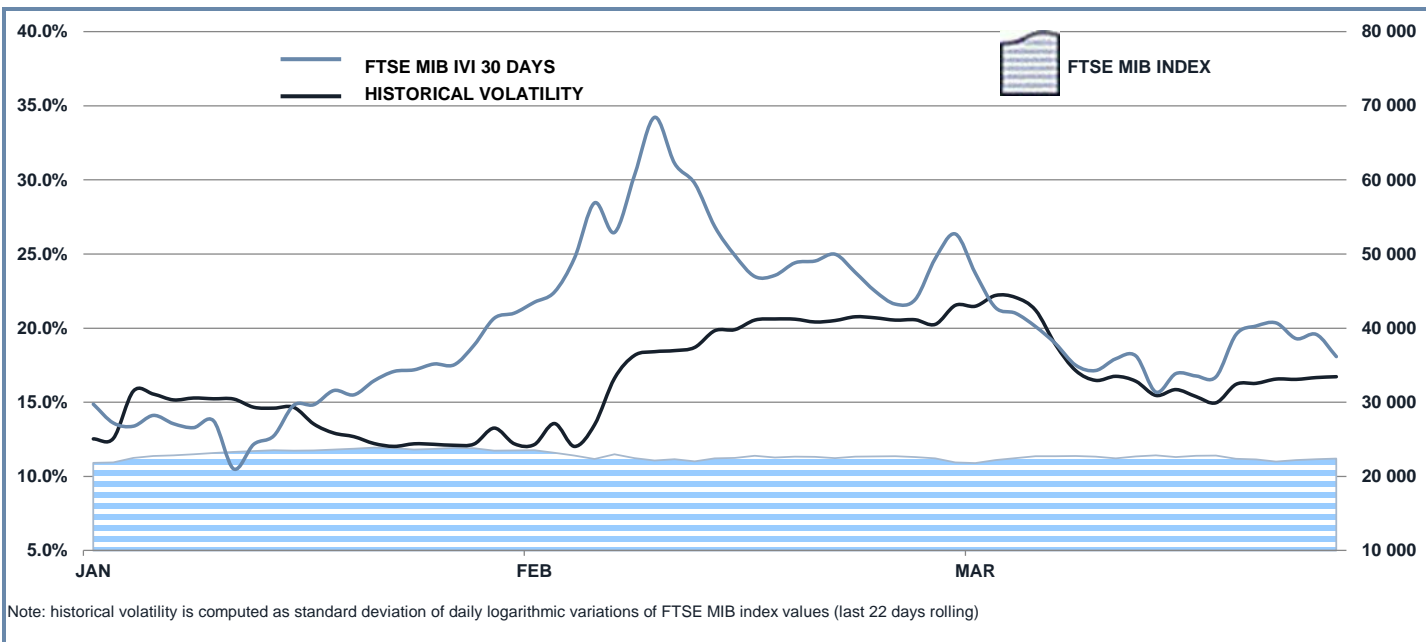
	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
				TURNOVER eur m (*)			
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
STOCK OPTIONS							
A2A	21	1 833	87	13.7	0.7	3.9%	7 344
ACEA	21	232	11	1.7	0.1	4.2%	450
AMPLIFON	21	128	6	0.8	0.0	0.8%	123
ANIMA HOLDING	21	1 844	88	5.3	0.3	3.0%	2 309
ANSALDO STS	21	-	-	-	-	0.0%	-
ATLANTIA	21	9 308	443	124.3	5.9	9.2%	13 391
AUTOGRILL	21	2 020	96	11.3	0.5	8.6%	5 053
AZIMUT HOLDING	21	4 069	194	36.3	1.7	7.0%	7 864
BANCA GENERALI	21	606	29	1.6	0.1	0.7%	2 098
BANCA MEDIOLANUM	21	1 657	79	6.0	0.3	4.5%	2 353
BANCA MONTE PASCHI SIENA	21	27 612	1 315	8.1	0.4	6.6%	42 271
BANCA POPOLARE SONDRIO	21	142	7	0.2	0.0	0.5%	312
BANCO BPM	21	29 433	1 402	89.9	4.3	6.0%	60 672
BPER BANCA	21	1 722	82	7.7	0.4	1.7%	4 644
BREMBO	21	706	34	4.4	0.2	1.5%	895
BRUNELLO CUCINELLI	21	125	6	0.3	0.0	0.6%	201
BUZZI UNICEM	21	2 893	138	5.9	0.3	1.4%	5 943
CAMPARI	21	486	23	3.0	0.1	0.9%	486
CERVED INFORMATION SOLUTIONS	21	7	0	0.0	0.0	0.0%	10
CIR	21	34	2	0.0	0.0	0.4%	165
CNH INDUSTRIAL	21	4 054	193	22.3	1.1	2.4%	6 869
CREDITO VALTELLINESE	21	-	-	-	-	0.0%	499
DANIELI & C	21	232	11	0.5	0.0	2.3%	305
DE' LONGHI	21	47	2	0.6	0.0	0.8%	238
DIASORIN	21	177	8	1.3	0.1	0.6%	406
EI TOWERS	21	37	2	0.1	0.0	0.3%	42
ENEL	21	188 973	8 999	452.1	21.5	14.0%	493 675
ENI	21	81 013	3 858	554.7	26.4	11.7%	300 976
ERG	21	1 044	50	9.2	0.4	5.7%	956
EXOR	21	5 455	260	31.9	1.5	5.0%	6 034
FERRARI	21	6 949	331	68.2	3.2	5.1%	10 356
FIAT CHRYSLER AUTOMOBILES	21	37 618	1 791	332.0	15.8	8.1%	121 137
FINECOBANK	21	1 085	52	5.7	0.3	1.3%	880
GENERALI	21	236 731	11 273	360.8	17.2	16.3%	747 826
GEOX	21	134	6	0.2	0.0	0.8%	529
HERA	21	60	3	0.2	0.0	0.1%	503
IMA	21	191	9	0.8	0.0	0.6%	288
INTERPUMP GROUP	21	55	3	0.1	0.0	0.1%	109
INTESA SANPAOLO	21	224 310	10 681	637.9	30.4	10.5%	672 564
INTESA SANPAOLO RSP	21	1 628	78	5.0	0.2	1.4%	2 307
INWIT	21	24	1	0.1	0.0	0.1%	27
IREN	21	254	12	0.7	0.0	0.7%	652
ITALGAS	21	687	33	3.3	0.2	1.1%	983
JUVENTUS FOOTBALL CLUB	21	43	2	0.0	0.0	0.0%	3
LEONARDO	21	11 068	527	52.8	2.5	5.6%	42 497
LUXOTTICA GROUP	21	2 693	128	13.6	0.6	1.6%	8 867
MEDIASET	21	8 131	387	26.2	1.2	6.4%	10 886
MEDIOBANCA	21	8 676	413	42.5	2.0	5.1%	10 413
MONCLER	21	1 526	73	22.8	1.1	3.1%	2 775
MONDADORI EDITORE	21	240	11	0.5	0.0	0.8%	590
OVS	21	22	1	0.1	0.0	0.1%	381
PIAGGIO & C	21	222	11	0.5	0.0	1.2%	224
PIRELLI & C	21	332	16	1.2	0.1	0.4%	4 006
POSTE ITALIANE	21	4 412	210	14.9	0.7	2.0%	6 143
PRIMA INDUSTRIE	21	373	18	0.7	0.0	1.4%	14
PRYSMIAN	21	2 536	121	7.0	0.3	1.6%	14 511
RECORDATI	21	1 281	61	3.9	0.2	0.7%	1 258
SAFILO GROUP	21	111	5	0.1	0.0	0.2%	896
SAIPEM	21	7 405	353	27.1	1.3	4.4%	12 557
SALVATORE FERRAGAMO	21	519	25	5.7	0.3	2.2%	1 405
SARAS	21	540	26	1.0	0.0	0.5%	1 145
SIAS	21	4	0	0.0	0.0	0.0%	131
SNAM	21	9 649	459	36.0	1.7	3.5%	27 473
STMICROELECTRONICS	21	8 999	429	83.5	4.0	5.2%	12 106
TAMBURI INVESTMENT PARTNERS	21	56	3	0.2	0.0	0.5%	108
TECHNOGYM	21	34	2	0.1	0.0	0.1%	42
TELECOM ITALIA	21	452 746	21 559	361.2	17.2	13.3%	788 873
TELECOM ITALIA RSP	21	70 702	3 367	47.8	2.3	6.6%	64 472
TENARIS	21	8 525	406	60.4	2.9	4.9%	21 617
TERNA	21	2 165	103	10.1	0.5	1.2%	5 005
TOD'S	21	474	23	2.8	0.1	4.0%	1 521
UBI BANCA	21	16 149	769	30.1	1.4	4.0%	25 942
UNICREDIT	21	91 156	4 341	763.1	36.3	14.8%	211 601
UNIPOL	21	1 619	77	3.2	0.2	1.3%	2 701
UNIPOLSAI	21	1 413	67	2.8	0.1	1.1%	3 949
YOOX NET-A-PORTER GROUP	21	22	1	0.1	0.0	0.0%	840
WEEKLY STOCK OPTIONS							
ENEL	21	38	2	0.1	0.0	0.0%	-
ENI	21	45	2	0.3	0.0	0.0%	-
FIAT CHRYSLER AUTOMOBILES	21	395	19	3.3	0.2	0.1%	80
GENERALI	21	12	1	0.0	0.0	0.0%	1
INTESA SANPAOLO	21	14	1	0.0	0.0	0.0%	-
TELECOM ITALIA	21	173	8	0.1	0.0	0.0%	-
UNICREDIT	21	1 611	77	13.7	0.7	0.3%	204

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures for options, net figures for futures.

INDEX AND VOLATILITY



MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS			NOTIONAL TURNOVER		OPEN INTEREST *
	number	% CALL	% PUT	eur ML	% SHARES	
TELECOM ITALIA	452 919	59.24%	40.76%	361.36	13.3%	788 873
GENERALI	236 743	50.02%	49.98%	360.85	16.3%	747 827
INTESA SANPAOLO	224 324	24.09%	75.91%	637.92	10.5%	672 564
ENEL	189 011	51.89%	48.11%	452.23	14.0%	493 675
UNICREDIT	92 767	50.67%	49.33%	776.83	15.1%	211 805
ENI	81 058	48.31%	51.69%	554.97	11.7%	300 976
TELECOM ITALIA RSP	70 702	47.15%	52.85%	47.79	6.6%	64 472
FIAT CHRYSLER AUTOMOBILES	38 013	52.34%	47.66%	335.28	8.2%	121 217
BANCO BPM	29 433	59.89%	40.11%	89.87	6.0%	60 672
BANCA MONTE PASCHI SIENA	27 612	67.27%	32.73%	8.06	6.6%	42 271

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
SOCIETE GENERALE	203 206	44.0%	5	906.14	...	55 000
BNP PARIBAS	186 753	40.5%	9	1 151.75	...	117 307
INTESA SANPAOLO	46 458	10.1%	26	139.74	2.3%	73 147
ANIMA HOLDING	19 510	4.2%	7	60.44	34.3%	13 510
TELECOM ITALIA	1 367	0.3%	17	1.10	0.0%	2 651
ENI	1 327	0.3%	69	9.00	0.2%	2 153
FIAT CHRYSLER AUTOMOBILES	603	0.1%	42	5.02	0.1%	383
UBI BANCA	280	0.1%	2	0.53	0.1%	280
GENERALI	257	0.1%	6	0.40	0.0%	32 705
UNICREDIT	227	0.0%	31	1.95	0.0%	9 174

* Open positions at the end of period. Net figures

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