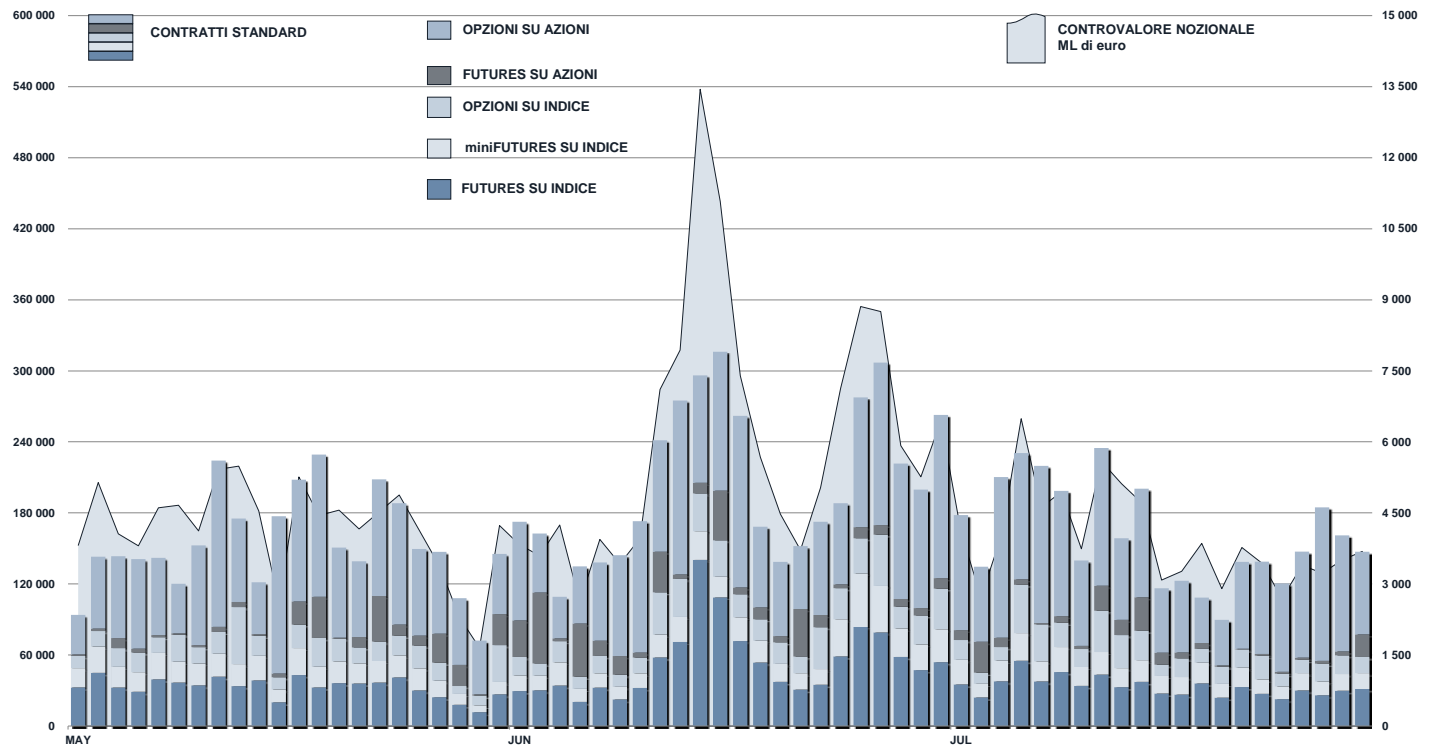




EQUITY DERIVATIVES TRADING



Note: the notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

MONTHLY TURNOVER

	MAY 2016		JUNE 2016		JULY 2016		TOTAL 2015		JAN - JUL 2016		OPEN INTEREST
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	
FTSE MIB FUTURES	720 245	63 243.6	1 188 494	99 083.9	697 498	57 091.8	9 562 194	1 054 689.9	6 512 189	572 279.0	41 575
FTSE MIB DIVIDEND INDEX	710	2.3	647	2.0	403	1.3	1 465	4.6	5 928	18.3	5 957
TOTAL INDEX FUTURES (*)	720 955	63 245.9	1 189 141	99 085.9	697 901	57 093.0	9 563 659	1 054 694.5	6 518 117	572 297.2	47 532
FTSE MIB miniFUTURES	370 213	6 500.9	442 513	7 393.8	331 828	5 435.0	4 920 082	108 552.8	3 174 885	55 903.3	8 006
FTSE 100 miniFUTURES	-	-	-	-	-	-	-	-	-	-	-
TOTAL INDEX miniFUTURES (**)	370 213	6 500.9	442 513	7 393.8	331 828	5 435.0	4 920 082	108 552.8	3 174 885	55 903.3	8 006
FTSE MIB OPTIONS	364 399	16 033.0	472 727	19 901.6	344 865	13 997.5	4 329 862	237 092.5	3 109 774	138 200.0	462 353
WEEKLY MIBO OPTIONS	25 858	1 155.3	32 702	1 386.9	41 973	1 741.3	326 103	18 154.3	242 993	10 790.5	7 572
TOTAL INDEX OPTIONS	390 257	17 188.3	505 429	21 288.5	386 838	15 738.7	4 655 965	255 246.8	3 352 767	148 990.5	469 925
STOCK FUTURES	222 036	456.0	372 937	769.5	169 473	411.0	2 341 653	7 441.4	1 568 423	4 378.3	144 038
PAN-EUROPEAN STOCK FUTURES	130 136	512.6	222 697	874.8	261 610	873.5	1 431 267	6 777.3	1 016 679	3 964.3	196 112
SINGLE STOCK DIVIDEND FUTURES	2 617	0.7	917	0.2	1 565	0.5	39 447	11.5	31 870	7.8	66 190
TOTAL STOCK FUTURES	354 789	969.2	596 551	1 644.5	432 648	1 284.9	3 812 367	14 230.2	2 616 972	8 350.4	406 340
STOCK OPTIONS	1 665 292	3 891.1	1 981 770	4 395.7	1 787 967	3 313.6	21 290 825	69 005.8	13 087 178	30 356.4	5 515 833
WEEKLY STOCK OPTIONS	11 317	34.4	21 351	53.0	6 846	14.1	126 089	549.4	106 639	337.3	1 393
TOTAL STOCK OPTIONS	1 676 609	3 925.5	2 003 121	4 448.8	1 794 813	3 327.7	21 416 914	69 555.2	13 193 817	30 693.7	5 517 226
EQUITY DERIVATIVES TOTAL	3 512 823	91 829.9	4 736 755	133 861.5	3 644 028	82 879.4	44 368 987	1 502 279.5	28 856 558	816 235.0	6 449 029

(*) Includes data for FTSE MIB Dividend Futures

(**) Includes data for FTSE MIB miniFutures

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
		TURNOVER eur m (*)					
STOCK FUTURES							
ACEA	21	-	-	-	-	0.0%	140
ANIMA HOLDING	21	-	-	-	-	0.0%	-
ANSALDO STS	21	-	-	-	-	0.0%	-
ATLANTIA	21	243	12	2.7	0.1	0.3%	126
AUTOGRILL	21	-	-	-	-	0.0%	-
AZIMUT HOLDING	21	292	14	2.1	0.1	0.6%	18
A2A	21	-	-	-	-	0.0%	-
BANCA MEDIOLANUM	21	-	-	-	-	0.0%	-
BANCA MONTE PASCHI SIENA	21	3 991	190	1.4	0.1	0.2%	1 541
BANCA POPOLARE MILANO	21	215	10	0.5	0.0	0.1%	325
BANCO POPOLARE	21	5 037	240	1.6	0.1	0.2%	370
BUZZI UNICEM	21	-	-	-	-	0.0%	-
CAMPARI	21	-	-	-	-	0.0%	-
CATTOLICA ASSICURAZIONI	21	-	-	-	-	0.0%	-
CIR	21	-	-	-	-	0.0%	-
CNH INDUSTRIAL	21	280	13	0.9	0.0	0.1%	60
ENEL	21	27 658	1 317	55.1	2.6	1.9%	6 432
ENI	21	27 260	1 298	189.0	9.0	4.0%	29 380
ERG	21	-	-	-	-	0.0%	-
EXOR	21	773	37	2.6	0.1	1.0%	285
FERRARI	21	453	22	1.6	0.1	0.4%	363
FIAT CHRYSLER AUTOMOBILES	21	2 214	105	6.4	0.3	0.2%	2 480
FINECOBANK	21	-	-	-	-	0.0%	-
GENERALI	21	10 474	499	11.4	0.5	0.5%	55 000
GEOX	21	-	-	-	-	0.0%	-
INTESA SANPAOLO	21	32 103	1 529	56.3	2.7	0.8%	11 087
INTESA SANPAOLO RSP	21	4 692	223	8.2	0.4	1.8%	2 850
ITALCEMENTI	21	-	-	-	-	0.0%	-
LEONARDO - FINMECCANICA	21	345	16	1.6	0.1	0.3%	125
LUXOTTICA GROUP	21	113	5	0.5	0.0	0.1%	101
MEDIASET	21	2	0	0.0	0.0	0.0%	6
MEDIOBANCA	21	930	44	2.6	0.1	0.4%	602
PARMALAT	21	-	-	-	-	0.0%	-
POSTE ITALIANE	21	-	-	-	-	0.0%	-
PRYSMIAN	21	60	3	0.1	0.0	0.0%	30
SAIPEM	21	731	35	1.5	0.1	0.2%	224
SARAS	21	-	-	-	-	0.0%	-
SNAM	21	948	45	5.0	0.2	0.4%	2 400
STMICROELECTRONICS	21	979	47	2.7	0.1	0.6%	485
TELECOM ITALIA	21	22 289	1 061	15.2	0.7	0.9%	8 700
TELECOM ITALIA RSP	21	5 779	275	3.2	0.2	0.7%	3 409
TENARIS	21	88	4	0.6	0.0	0.1%	25
TERNA	21	176	8	0.9	0.0	0.1%	134
TOD'S	21	100	5	0.5	0.0	0.8%	100
UBI BANCA	21	3 109	148	4.2	0.2	0.4%	2 849
UNICREDIT	21	14 273	680	28.1	1.3	0.5%	12 931
UNIPOL	21	3 275	156	3.8	0.2	1.5%	1 200
UNIPOLSAI	21	591	28	0.9	0.0	0.3%	260
PAN-EUROPEAN STOCK FUTURES							
AHOLD DEL	21	-	-	-	-	-	-
AKZO NOBEL	21	-	-	-	-	-	-
BANCO BILBAO VIZCAYA ARGENTARIA	21	-	-	-	-	-	-
BANCO SANTANDER	21	-	-	-	-	-	-
BNP PARIBAS	21	86 580	4 123	355.8	16.9	-	95 102
DEUTSCHE BANK	21	-	-	-	-	-	-
HEINEKEN NV	21	-	-	-	-	-	-
IBERDROLA SA	21	-	-	-	-	-	-
ING GROEP	21	-	-	-	-	-	-
KONINKLIJKE KPN NV	21	-	-	-	-	-	-
PHILIPS	21	-	-	-	-	-	-
REPSOL	21	-	-	-	-	-	-
ROYAL DUTCH SHELL PLC TIPO A	21	-	-	-	-	-	-
SOCIETE GENERALE	21	175 030	8 335	517.6	24.6	-	101 010
TELEFONICA	21	-	-	-	-	-	-
UNILEVER	21	-	-	-	-	-	-
SINGLE STOCK DIVIDEND FUTURES							
ANHEUSER-BUSCH INBEV DIVIDEND	21	-	-	-	-	-	-
ARCELORMITTAL DIVIDEND	21	-	-	-	-	-	350
ASSICURAZIONI GENERALI DIVIDEND	21	-	-	-	-	-	7 574
AXA DIVIDEND	21	-	-	-	-	-	150
BANCO BILBAO VIZCAYA ARGENTARIA DIVIDEND	21	-	-	-	-	-	1 000
BANCO SANTANDER DIVIDEND	21	-	-	-	-	-	185
BNP DIVIDEND	21	-	-	-	-	-	90
DAIMLER DIVIDEND	21	-	-	-	-	-	68
DEUTSCHE BANK DIVIDEND	21	-	-	-	-	-	220
DEUTSCHE TELEKOM DIVIDEND	21	-	-	-	-	-	70
ENEL DIVIDEND	21	15	1	0.0	0.0	-	4 425
ENGIE DIVIDEND	21	-	-	-	-	-	-
ENI DIVIDEND	21	500	24	0.4	0.0	-	7 327
E.ON DIVIDEND	21	-	-	-	-	-	270
IBERDROLA DIVIDEND	21	-	-	-	-	-	25
INTESA SANPAOLO DIVIDEND	21	10	0	0.0	0.0	-	38 060
ORANGE DIVIDEND	21	-	-	-	-	-	120
SANOFI-AVENTIS DIVIDEND	21	-	-	-	-	-	80
SIEMENS DIVIDEND	21	-	-	-	-	-	-
SOCGEN DIVIDEND	21	-	-	-	-	-	210
TELECOM ITALIA DIVIDEND	21	-	-	-	-	-	3 000
TELEFONICA DIVIDEND	21	-	-	-	-	-	210
TOTAL DIVIDEND	21	-	-	-	-	-	365
UNICREDIT DIVIDEND	21	1 040	50	0.0	0.0	-	2 301
VIVENDI DIVIDEND	21	-	-	-	-	-	90

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures for options, net figures for futures.

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

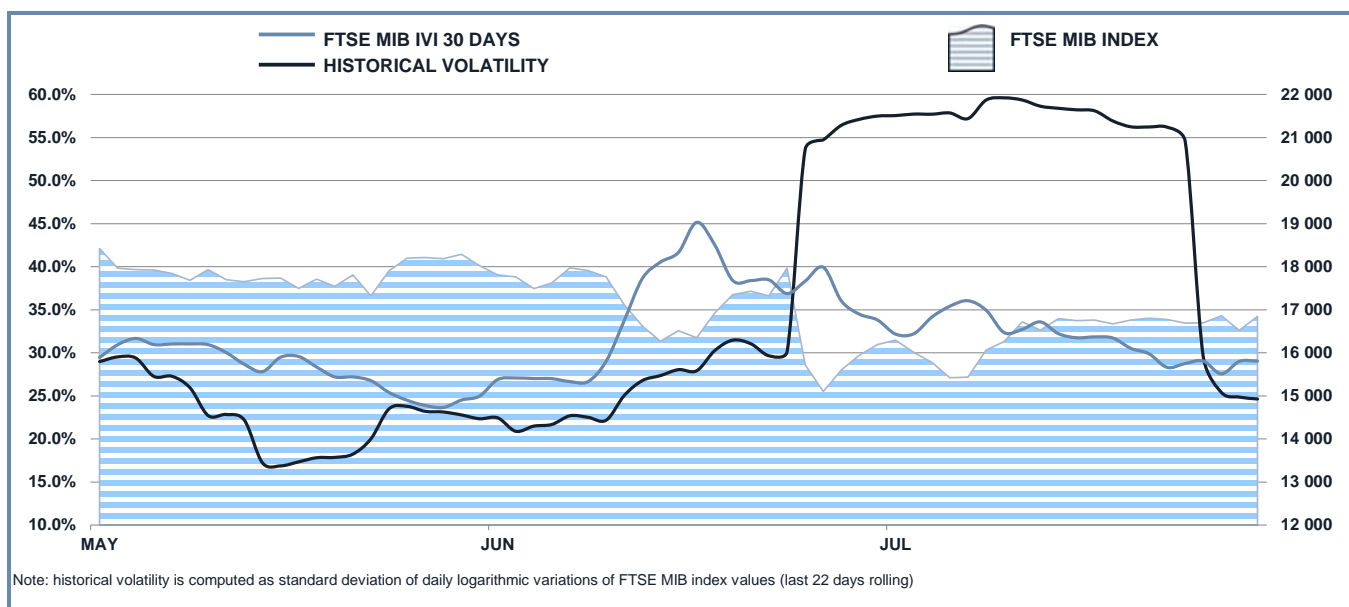
	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
		TURNOVER eur m (*)					
STOCK OPTIONS							
ACEA	21	102	5	0.5	0.0	1.6%	340
AMPLIFON	21	45	2	0.2	0.0	0.4%	104
ANIMA HOLDING	21	2 899	138	6.1	0.3	5.1%	1 947
ANSALDO STS	21	-	-	-	-	0.0%	42
ATLANTIA	21	3 985	190	44.9	2.1	5.4%	10 121
AUTOGRILL	21	2 329	111	8.4	0.4	7.5%	4 464
AZIMUT HOLDING	21	1 575	75	12.5	0.6	3.3%	5 260
A2A	21	2 377	113	14.4	0.7	7.2%	4 163
BANCA GENERALI	21	223	11	0.4	0.0	0.4%	813
BANCA MEDIOLANUM	21	2 896	138	8.4	0.4	5.5%	8 599
BANCA MONTE PASCHI SIENA	21	4 531	216	2.2	0.1	0.3%	44 927
BANCA POP EMILIA ROMAGNA	21	1 313	63	4.7	0.2	0.8%	3 677
BANCA POPOLARE MILANO	21	23 417	1 115	49.0	2.3	6.4%	35 324
BANCA POPOLARE SONDRIO	21	440	21	0.5	0.0	1.2%	683
BANCO POPOLARE	21	96 722	4 606	23.3	1.1	3.0%	150 847
BREMBO	21	170	8	0.8	0.0	0.5%	1 583
BRUNELLO CUCINELLI	21	35	2	0.1	0.0	0.4%	179
BUZZI UNICEM	21	1 852	88	3.2	0.2	1.4%	3 499
CAMPARI	21	296	14	2.9	0.1	1.7%	807
CIR	21	28	1	0.0	0.0	0.6%	246
CNH INDUSTRIAL	21	7 996	381	24.9	1.2	4.2%	10 022
CREDITO VALTELLINESE	21	36	2	0.0	0.0	0.0%	199
DANIELI & C	21	222	11	0.4	0.0	2.8%	992
DE' LONGHI	21	7	0	0.1	0.0	0.2%	27
DIASORIN	21	15	1	0.1	0.0	0.1%	80
ENEL	21	112 508	5 358	227.2	10.8	8.0%	717 824
ENI	21	71 921	3 425	516.2	24.6	10.8%	401 271
ERG	21	127	6	0.6	0.0	2.1%	445
EXOR	21	3 450	164	11.7	0.6	4.6%	8 209
FERRARI	21	7 676	366	29.8	1.4	7.2%	20 057
FIAT CHRYSLER AUTOMOBILES	21	59 657	2 841	183.1	8.7	7.0%	169 204
FINECOBANK	21	1 207	57	3.0	0.1	0.6%	2 628
GENERALI	21	299 325	14 254	340.9	16.2	14.8%	1 038 186
GEOX	21	132	6	0.2	0.0	0.6%	277
HERA	21	141	7	0.4	0.0	0.2%	213
INTESA SANPAOLO	21	347 456	16 546	671.8	32.0	9.4%	845 400
INTESA SANPAOLO RSP	21	2 475	118	4.5	0.2	1.0%	10 360
IREN	21	109	5	0.1	0.0	0.3%	892
ITALCEMENTI	21	-	-	-	-	0.0%	-
LEONARDO - FINMECCANICA	21	3 812	182	18.5	0.9	3.7%	11 146
LUXOTTICA GROUP	21	6 902	329	29.8	1.4	3.3%	11 621
MEDIASET	21	6 912	329	20.6	1.0	4.6%	12 009
MEDIOBANCA	21	9 457	450	27.5	1.3	3.9%	15 760
MONCLER	21	1 117	53	8.2	0.4	2.6%	1 045
MONDADORI EDITORE	21	170	8	0.2	0.0	6.7%	437
PARMALAT	21	165	8	0.4	0.0	2.4%	267
PIAGGIO & C	21	17	1	0.0	0.0	0.1%	87
POSTE ITALIANE	21	722	34	2.2	0.1	0.7%	4 980
PRYSMIAN	21	2 308	110	4.0	0.2	1.1%	7 858
SAFILO GROUP	21	168	8	0.1	0.0	1.3%	455
SAIPEM	21	7 751	369	17.1	0.8	2.1%	20 527
SALVATORE FERRAGAMO	21	838	40	8.4	0.4	3.2%	1 403
SARAS	21	374	18	0.5	0.0	0.3%	2 030
SIAS	21	2	0	0.0	0.0	0.0%	14
SNAM	21	15 202	724	80.0	3.8	6.6%	61 852
STMICROELECTRONICS	21	19 204	914	55.2	2.6	11.7%	31 542
TELECOM ITALIA	21	380 873	18 137	293.8	14.0	16.5%	1 229 945
TELECOM ITALIA RSP	21	34 072	1 622	20.7	1.0	4.6%	63 138
TENARIS	21	5 513	263	34.8	1.7	3.8%	6 017
TERNA	21	3 017	144	14.4	0.7	2.2%	7 392
TOD'S	21	1 884	90	10.2	0.5	17.7%	2 804
UBI BANCA	21	28 361	1 351	42.3	2.0	4.5%	33 936
UNICREDIT	21	187 687	8 937	411.6	19.6	6.8%	467 833
UNIPOL	21	8 344	397	9.5	0.5	3.9%	10 497
UNIPOLSAI	21	1 947	93	3.0	0.1	1.1%	5 623
YOOX NET-A-PORTER GROUP	21	1 453	69	3.3	0.2	0.8%	1 704
WEEKLY STOCK OPTIONS							
ENEL	21	414	20	0.8	0.0	0.0%	-
ENI	21	229	11	1.6	0.1	0.0%	12
FIAT CHRYSLER AUTOMOBILES	21	128	6	0.4	0.0	0.0%	11
GENERALI	21	1 053	50	1.2	0.1	0.1%	81
INTESA SANPAOLO	21	2 217	106	4.2	0.2	0.1%	1 008
TELECOM ITALIA	21	60	3	0.0	0.0	0.0%	-
UNICREDIT	21	2 745	131	5.8	0.3	0.1%	281

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures for options, net figures for futures.

INDEX AND VOLATILITY



MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		NOTIONAL TURNOVER		OPEN INTEREST *	
	number	% CALL	% PUT	eur ML		% SHARES
TELECOM ITALIA	380 933	59.04%	40.96%	293.81	16.5%	1 229 945
INTESA SANPAOLO	349 673	63.57%	36.43%	675.99	9.4%	846 408
GENERALI	300 378	49.08%	50.92%	342.11	14.9%	1 038 267
UNICREDIT	190 432	52.45%	47.55%	417.44	6.9%	468 114
ENEL	112 922	58.97%	41.03%	228.04	8.1%	717 824
BANCO POPOLARE	96 722	51.48%	48.52%	23.31	3.0%	150 847
ENI	72 150	50.81%	49.19%	517.82	10.9%	401 283
FCA	59 785	51.38%	48.62%	183.53	7.0%	169 215
TELECOM ITALIA RSP	34 072	57.30%	42.70%	20.69	4.6%	63 138
UBI	28 361	83.79%	16.21%	42.29	4.5%	33 936

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
SOCIETE GENERALE	175 030	40.6%	7	517.65	...	101 010
BNP PARIBAS	86 580	20.1%	11	355.82	...	95 102
INTESA SANPAOLO	32 103	7.4%	119	56.28	0.8%	11 087
ENEL	27 658	6.4%	32	55.11	1.9%	6 432
ENI	27 260	6.3%	73	188.98	4.0%	29 380
TELECOM ITALIA	22 289	5.2%	19	15.19	0.9%	8 700
UNICREDIT	14 273	3.3%	87	28.12	0.5%	12 931
GENERALI	10 474	2.4%	34	11.37	0.5%	55 000
TELECOM ITALIA RSP	5 779	1.3%	18	3.23	0.7%	3 409
BANCO POPOLARE	5 037	1.2%	5	1.56	0.2%	370

* Open positions at the end of period. Net figures

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