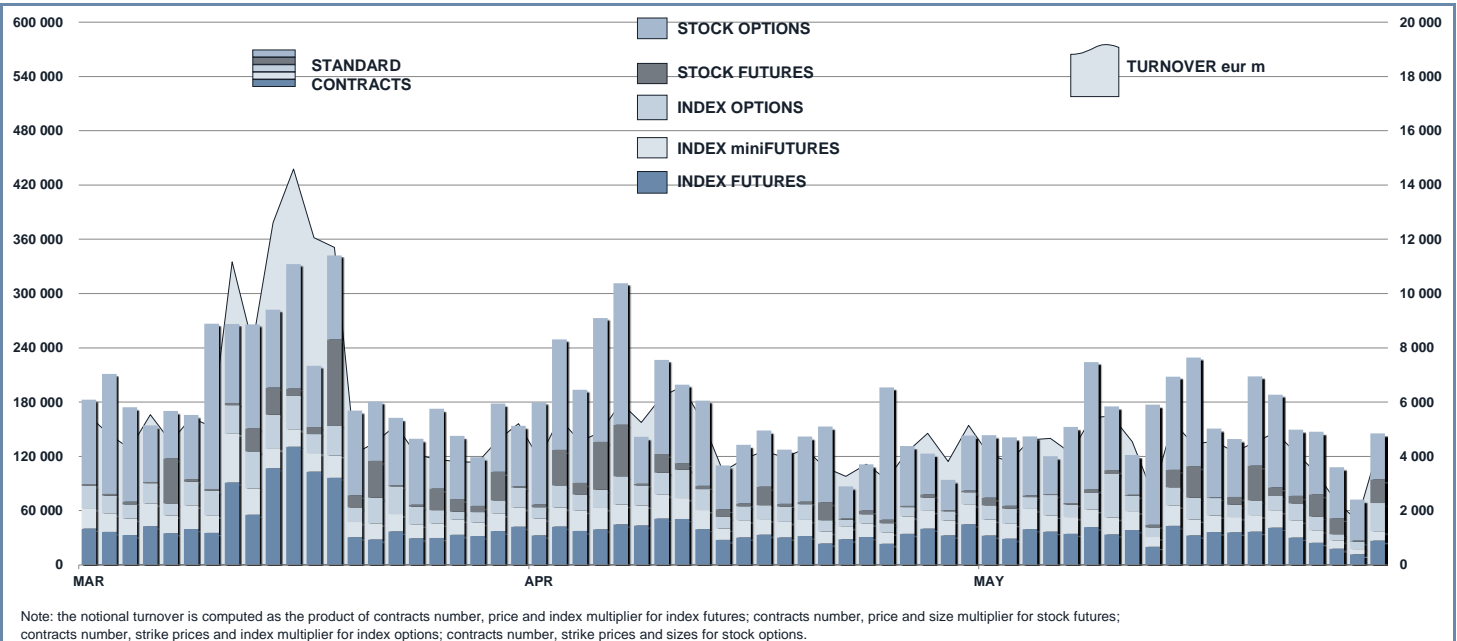




IDEM Statistics

May 2016

EQUITY DERIVATIVES TRADING



MONTHLY TURNOVER

	MARCH 2016		APRIL 2016		MAY 2016		TOTAL 2015		JAN - MAY 2016		OPEN INTEREST
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	
FTSE MIB FUTURES	1 102 460	101 105.0	758 158	66 656.2	720 245	63 243.6	9 562 194	1 054 689.9	4 626 197	416 103.3	64 780
FTSE MIB DIVIDEND INDEX	902	2.8	563	1.8	710	2.3	1 465	4.6	4 878	15.0	5 155
<b>TOTAL INDEX FUTURES (*)</b>	<b>1 103 362</b>	<b>101 107.8</b>	<b>758 721</b>	<b>66 658.1</b>	<b>720 955</b>	<b>63 245.9</b>	<b>9 563 659</b>	<b>1 054 694.5</b>	<b>4 631 075</b>	<b>416 118.3</b>	<b>69 935</b>
FTSE MIB miniFUTURES	456 262	8 333.2	398 589	7 005.7	370 213	6 500.9	4 920 082	108 552.8	2 400 544	43 074.4	10 442
FTSE 100 miniFUTURES	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL INDEX miniFUTURES (**)</b>	<b>456 262</b>	<b>8 333.2</b>	<b>398 589</b>	<b>7 005.7</b>	<b>370 213</b>	<b>6 500.9</b>	<b>4 920 082</b>	<b>108 552.8</b>	<b>2 400 544</b>	<b>43 074.4</b>	<b>10 442</b>
FTSE MIB OPTIONS	457 512	20 851.2	344 252	15 281.7	364 399	16 033.0	4 329 862	237 092.5	2 292 182	104 300.9	506 476
WEEKLY MIBO OPTIONS	36 781	1 691.3	28 370	1 295.4	25 858	1 155.3	326 103	18 154.3	168 318	7 662.3	2 580
<b>TOTAL INDEX OPTIONS</b>	<b>494 293</b>	<b>22 542.5</b>	<b>372 622</b>	<b>16 577.1</b>	<b>390 257</b>	<b>17 188.3</b>	<b>4 655 965</b>	<b>255 246.8</b>	<b>2 460 500</b>	<b>111 963.3</b>	<b>509 056</b>
STOCK FUTURES	366 844	1 421.2	272 287	849.5	222 036	456.0	2 341 653	7 441.4	1 026 013	3 197.9	293 763
PAN-EUROPEAN STOCK FUTURES	314 892	1 297.8	87 314	405.5	130 136	512.6	1 431 267	6 777.3	532 372	2 216.0	50 309
SINGLE STOCK DIVIDEND FUTURES	5 557	1.8	9 556	1.4	2 617	0.7	39 447	11.5	29 388	7.1	65 116
<b>TOTAL STOCK FUTURES</b>	<b>687 293</b>	<b>2 720.9</b>	<b>369 157</b>	<b>1 256.4</b>	<b>354 789</b>	<b>969.2</b>	<b>3 812 367</b>	<b>14 230.2</b>	<b>1 587 773</b>	<b>5 421.0</b>	<b>409 188</b>
STOCK OPTIONS	1 856 605	4 551.7	1 753 239	4 178.9	1 665 292	3 891.1	21 290 825	69 005.8	9 317 441	22 647.1	5 303 572
WEEKLY STOCK OPTIONS	23 443	103.8	17 179	57.2	11 317	34.4	126 089	549.4	78 442	270.1	3 620
<b>TOTAL STOCK OPTIONS</b>	<b>1 880 048</b>	<b>4 655.4</b>	<b>1 770 418</b>	<b>4 236.2</b>	<b>1 676 609</b>	<b>3 925.5</b>	<b>21 416 914</b>	<b>69 555.2</b>	<b>9 395 883</b>	<b>22 917.2</b>	<b>5 307 192</b>
<b>EQUITY DERIVATIVES TOTAL</b>	<b>4 621 258</b>	<b>139 359.9</b>	<b>3 669 507</b>	<b>95 733.3</b>	<b>3 512 823</b>	<b>91 829.9</b>	<b>44 368 987</b>	<b>1 502 279.5</b>	<b>20 475 775</b>	<b>599 494.2</b>	<b>6 305 813</b>

(\*) Includes data for FTSE MIB Dividend Futures

(\*\*) Includes data for FTSE MIB miniFutures

## IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
		TURNOVER eur m (*)					
<b>STOCK FUTURES</b>							
A2A	22	10	0	0.1	0.0	0.0%	10
ACEA	22	60	3	0.4	0.0	1.7%	60
ANIMA HOLDING	22	-	-	-	-	0.0%	-
ANSALDO STS	22	-	-	-	-	0.0%	-
ATLANTIA	22	165	8	2.0	0.1	0.2%	80
AUTOGRILL	22	10	0	0.0	0.0	0.0%	-
AZIMUT HOLDING	22	121	6	1.2	0.1	0.3%	5
BANCA MEDIOLANUM	22	-	-	-	-	0.0%	-
BANCA MONTE PASCHI SIENA	22	1 892	86	1.2	0.1	0.1%	723
BANCA POPOLARE MILANO	22	1 348	61	3.7	0.2	0.5%	280
BANCO POPOLARE	22	12 886	586	5.6	0.3	0.6%	5 354
BUZZI UNICEM	22	-	-	-	-	0.0%	-
CAMPARI	22	-	-	-	-	0.0%	-
CATTOLICA ASSICURAZIONI	22	-	-	-	-	0.0%	-
CIR	22	-	-	-	-	0.0%	-
CNH INDUSTRIAL	22	280	13	0.9	0.0	0.2%	135
ENEL	22	53 367	2 426	106.2	4.8	3.8%	45 971
ENI	22	11 388	518	75.7	3.4	1.6%	54 853
ERG	22	-	-	-	-	0.0%	-
EXOR	22	655	30	2.1	0.1	0.6%	220
FERRARI	22	6	0	0.0	0.0	0.0%	6
FIAT CHRYSLER AUTOMOBILES	22	826	38	2.8	0.1	0.1%	5 197
FINECOBANK	22	-	-	-	-	0.0%	-
GENERALI	22	52 049	2 366	65.3	3.0	3.0%	107 507
GEOX	22	10	0	0.0	0.0	0.1%	10
INTESA SANPAOLO	22	28 454	1 293	63.8	2.9	1.0%	45 881
INTESA SANPAOLO RSP	22	2 098	95	4.4	0.2	1.0%	1 100
ITALCEMENTI	22	-	-	-	-	0.0%	-
LEONARDO - FINMECCANICA	22	893	41	4.8	0.2	0.8%	297
LUXOTTICA GROUP	22	160	7	0.8	0.0	0.1%	100
MEDIASET	22	-	-	-	-	0.0%	104
MEDIOBANCA	22	872	40	2.9	0.1	0.6%	311
PARMALAT	22	-	-	-	-	0.0%	-
POSTE ITALIANE	22	-	-	-	-	0.0%	-
PRYSMIAN	22	120	5	0.3	0.0	0.1%	80
SAIPEM	22	5	0	0.0	0.0	0.0%	546
SARAS	22	-	-	-	-	0.0%	-
SNAM	22	3 226	147	16.4	0.7	1.0%	2 682
STMICROELECTRONICS	22	840	38	2.1	0.1	0.4%	185
TELECOM ITALIA	22	11 142	506	9.4	0.4	0.5%	11 504
TELECOM ITALIA RSP	22	1 070	49	0.7	0.0	0.2%	700
TENARIS	22	187	9	1.1	0.0	0.1%	34
TERNA	22	-	-	-	-	0.0%	-
TOD'S	22	-	-	-	-	0.0%	-
UBI BANCA	22	705	32	1.2	0.1	0.1%	466
UNICREDIT	22	16 181	736	47.5	2.2	0.7%	7 422
UNIPOL	22	20 177	917	32.2	1.5	14.0%	1 400
UNIPOLSAI	22	833	38	1.5	0.1	0.3%	540
<b>PAN-EUROPEAN STOCK FUTURES</b>							
AHOLD KON	22	-	-	-	-	-	-
AKZO NOBEL	22	-	-	-	-	-	-
BANCO BILBAO VIZCAYA ARGENTARIA	22	-	-	-	-	-	-
BANCO SANTANDER	22	-	-	-	-	-	-
BNP PARIBAS	22	70 606	3 209	315.5	14.3	-	50 294
DEUTSCHE BANK	22	-	-	-	-	-	-
HEINEKEN NV	22	-	-	-	-	-	-
IBERDROLA SA	22	-	-	-	-	-	-
ING GROEP	22	-	-	-	-	-	-
KONINKLIJKE KPN NV	22	-	-	-	-	-	-
PHILIPS	22	-	-	-	-	-	-
REPSOL	22	-	-	-	-	-	-
ROYAL DUTCH SHELL PLC TIPO A	22	-	-	-	-	-	-
SOCIETE GENERALE	22	59 530	2 706	197.1	9.0	-	15
TELEFONICA	22	-	-	-	-	-	-
UNILEVER	22	-	-	-	-	-	-
<b>SINGLE STOCK DIVIDEND FUTURES</b>							
ANHEUSER-BUSCH INBEV DIVIDEND	22	-	-	-	-	-	-
ARCELORMITTAL DIVIDEND	22	-	-	-	-	-	350
ASSICURAZIONI GENERALI DIVIDEND	22	215	10	0.2	0.0	-	7 474
AXA DIVIDEND	22	-	-	-	-	-	150
BANCO BILBAO VIZCAYA ARGENTARIA DIVIDEND	22	-	-	-	-	-	1 000
BANCO SANTANDER DIVIDEND	22	-	-	-	-	-	185
BNP DIVIDEND	22	20	1	0.0	0.0	-	80
DAIMLER DIVIDEND	22	-	-	-	-	-	68
DEUTSCHE BANK DIVIDEND	22	-	-	-	-	-	220
DEUTSCHE TELEKOM DIVIDEND	22	-	-	-	-	-	70
E.ON DIVIDEND	22	20	1	0.0	0.0	-	270
ENEL DIVIDEND	22	-	-	-	-	-	4 410
ENGIE DIVIDEND	22	-	-	-	-	-	-
ENI DIVIDEND	22	327	15	0.2	0.0	-	6 733
IBERDROLA DIVIDEND	22	-	-	-	-	-	25
INTESA SANPAOLO DIVIDEND	22	2 000	91	0.3	0.0	-	38 065
ORANGE DIVIDEND	22	-	-	-	-	-	140
SANOFI-AVENTIS DIVIDEND	22	-	-	-	-	-	80
SIEMENS DIVIDEND	22	-	-	-	-	-	-
SOCGEN DIVIDEND	22	-	-	-	-	-	210
TELECOM ITALIA DIVIDEND	22	-	-	-	-	-	3 000
TELEFONICA DIVIDEND	22	-	-	-	-	-	210
TOTAL DIVIDEND	22	-	-	-	-	-	365
UNICREDIT DIVIDEND	22	35	2	0.0	0.0	-	1 921
VIVENDI DIVIDEND	22	-	-	-	-	-	90

(\*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(\*\*) As percentage on shares turnover (underlying shares).

(\*\*\*) Open positions at the end of period. Gross figures for options, net figures for futures.

## IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

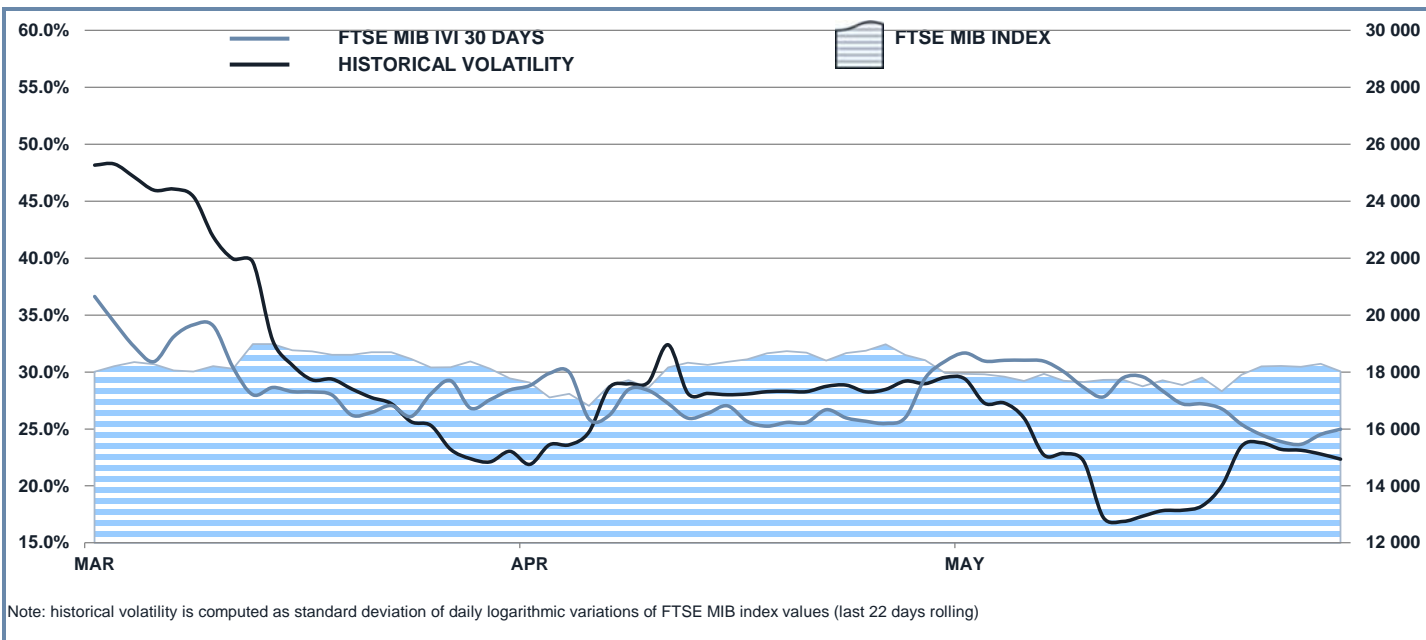
	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
		TURNOVER eur m (*)					
<b>STOCK OPTIONS</b>							
A2A	22	1 730	79	10.8	0.5	4.7%	5 552
ACEA	22	162	7	1.1	0.0	4.6%	300
AMPLIFON	22	158	7	0.7	0.0	0.7%	271
ANIMA HOLDING	22	807	37	2.3	0.1	1.1%	773
ANSALDO STS	22	-	-	-	-	0.0%	42
ATLANTIA	22	5 092	231	60.1	2.7	6.6%	10 085
AUTOGRILL	22	2 690	122	10.5	0.5	7.8%	3 112
AZIMUT HOLDING	22	3 049	139	31.1	1.4	7.1%	5 581
BANCA GENERALI	22	207	9	0.5	0.0	0.5%	603
BANCA MEDIOLANUM	22	2 548	116	9.2	0.4	4.0%	4 795
BANCA MONTE PASCHI SIENA	22	22 611	1 028	16.6	0.8	1.9%	60 979
BANCA POP EMILIA ROMAGNA	22	2 754	125	14.7	0.7	3.2%	4 122
BANCA POPOLARE MILANO	22	9 633	438	27.1	1.2	3.6%	17 561
BANCA POPOLARE SONDRIO	22	159	7	0.3	0.0	0.5%	458
BANCO POPOLARE	22	29 167	1 326	16.9	0.8	1.9%	84 989
BREMBO	22	506	23	2.7	0.1	1.9%	1 592
BRUNELLO CUCINELLI	22	95	4	0.2	0.0	1.0%	289
BUZZI UNICEM	22	1 731	79	2.8	0.1	1.1%	5 771
CAMPARI	22	283	13	2.5	0.1	1.0%	895
CIR	22	82	4	0.1	0.0	0.7%	251
CNH INDUSTRIAL	22	4 854	221	15.2	0.7	2.8%	13 715
CREDITO VALTELLINESE	22	10	0	0.0	0.0	0.0%	458
DANIELI & C	22	120	5	0.2	0.0	1.5%	1 080
DE' LONGHI	22	40	2	0.4	0.0	0.6%	46
DIASORIN	22	89	4	0.5	0.0	0.6%	31
ENEL	22	164 553	7 480	334.9	15.2	12.0%	747 436
ENI	22	78 349	3 561	544.3	24.7	11.7%	400 881
ERG	22	321	15	1.7	0.1	1.8%	748
EXOR	22	2 064	94	6.9	0.3	2.1%	10 801
FERRARI	22	11 007	500	41.8	1.9	8.4%	21 768
FIAT CHRYSLER AUTOMOBILES	22	84 649	3 848	282.9	12.9	10.8%	211 469
FINECOBANK	22	3 224	147	10.6	0.5	6.4%	2 171
GENERALI	22	340 899	15 495	422.5	19.2	19.2%	933 870
GEOX	22	121	6	0.2	0.0	1.1%	595
HERA	22	235	11	0.6	0.0	0.9%	99
INTESA SANPAOLO	22	285 534	12 979	661.0	30.0	10.4%	779 785
INTESA SANPAOLO RSP	22	2 305	105	4.8	0.2	1.1%	5 727
IREN	22	382	17	0.6	0.0	1.3%	1 599
ITALCEMENTI	22	-	-	-	-	0.0%	135
LEONARDO - FINMECCANICA	22	8 034	365	44.7	2.0	7.3%	13 680
LUXOTTICA GROUP	22	3 238	147	15.6	0.7	1.5%	10 312
MEDIASET	22	4 542	206	17.8	0.8	4.1%	12 557
MEDIOBANCA	22	8 485	386	28.4	1.3	5.4%	17 023
MONCLER	22	748	34	5.6	0.3	1.7%	812
MONDADORI EDITORE	22	345	16	0.4	0.0	10.7%	1 140
PARMALAT	22	85	4	0.2	0.0	1.0%	92
PIAGGIO & C	22	31	1	0.1	0.0	0.3%	163
POSTE ITALIANE	22	1 989	90	6.3	0.3	0.7%	6 862
PRYSMIAN	22	2 283	104	4.8	0.2	1.0%	7 927
SAFILO GROUP	22	156	7	0.1	0.0	0.6%	540
SAIPEM	22	4 355	198	10.4	0.5	1.8%	25 666
SALVATORE FERRAGAMO	22	1 128	51	11.8	0.5	4.4%	1 764
SARAS	22	1 239	56	1.9	0.1	0.6%	3 391
SIAS	22	31	1	0.1	0.0	0.6%	41
SNAM	22	22 277	1 013	114.3	5.2	6.9%	66 121
STMICROELECTRONICS	22	7 167	326	19.6	0.9	3.9%	32 687
TELECOM ITALIA	22	263 463	11 976	246.0	11.2	13.5%	1 210 691
TELECOM ITALIA RSP	22	9 263	421	6.5	0.3	1.7%	44 475
TENARIS	22	3 502	159	20.1	0.9	2.0%	3 323
TERNA	22	2 700	123	13.2	0.6	2.1%	5 702
TOD'S	22	2 225	101	12.5	0.6	12.6%	2 833
UBI BANCA	22	8 772	399	15.7	0.7	1.9%	18 690
UNICREDIT	22	236 952	10 771	735.8	33.4	10.5%	462 915
UNIPOL	22	3 404	155	5.4	0.2	2.4%	4 726
UNIPOLSAI	22	2 973	135	5.8	0.3	1.2%	7 243
YOOX NET-A-PORTER GROUP	22	3 685	168	8.8	0.4	2.8%	1 761
<b>WEEKLY STOCK OPTIONS</b>							
ENEL	22	846	38	1.7	0.1	0.1%	308
ENI	22	1 281	58	8.6	0.4	0.2%	111
FIAT CHRYSLER AUTOMOBILES	22	610	28	2.0	0.1	0.1%	291
GENERALI	22	919	42	1.2	0.1	0.1%	379
INTESA SANPAOLO	22	1 727	79	4.0	0.2	0.1%	409
TELECOM ITALIA	22	601	27	0.5	0.0	0.0%	490
UNICREDIT	22	5 333	242	16.4	0.7	0.2%	1 632

(\*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(\*\*) As percentage on shares turnover (underlying shares).

(\*\*\*) Open positions at the end of period. Gross figures for options, net figures for futures.

## INDEX AND VOLATILITY



## MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS			NOTIONAL TURNOVER		OPEN INTEREST *
	number	% CALL	% PUT	eur ML	% SHARES	
GENERALI	341 818	42.78%	57.22%	423.75	19.3%	934 249
INTESA SANPAOLO	287 261	57.52%	42.48%	664.97	10.5%	780 194
TELECOM ITALIA	264 064	69.35%	30.65%	246.49	13.5%	1 211 181
UNICREDIT	242 285	60.63%	39.37%	752.20	10.7%	464 547
ENEL	165 399	60.32%	39.68%	336.66	12.0%	747 744
FIAT CHRYSLER AUTOMOBILES	85 259	34.84%	65.16%	284.86	10.9%	211 760
ENI	79 630	50.24%	49.76%	552.90	11.9%	400 992
BANCO POPOLARE	29 167	22.73%	77.27%	16.94	1.9%	84 989
BANCA MPS	22 611	53.03%	46.97%	16.61	1.9%	60 979
SNAM RETE GAS	22 277	28.61%	71.39%	114.26	6.9%	66 121

\* Open positions at the end of period. Gross figures

## MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
BNP PARIBAS	70 606	20.0%	15	315.51	...	50 294
SOCIETE GENERALE	59 530	16.9%	9	197.05	...	15
ENEL	53 367	15.2%	27	106.19	3.8%	45 971
GENERALI	52 049	14.8%	84	65.27	3.0%	107 507
INTESA SANPAOLO	28 454	8.1%	107	63.78	1.0%	45 881
UNIPOL	20 177	5.7%	12	32.17	14.0%	1 400
UNICREDIT	16 181	4.6%	100	47.45	0.7%	7 422
BANCO POPOLARE	12 886	3.7%	51	5.58	0.6%	5 354
ENI	11 388	3.2%	91	75.66	1.6%	54 853
TELECOM ITALIA	11 142	3.2%	19	9.44	0.5%	11 504

\* Open positions at the end of period. Net figures

