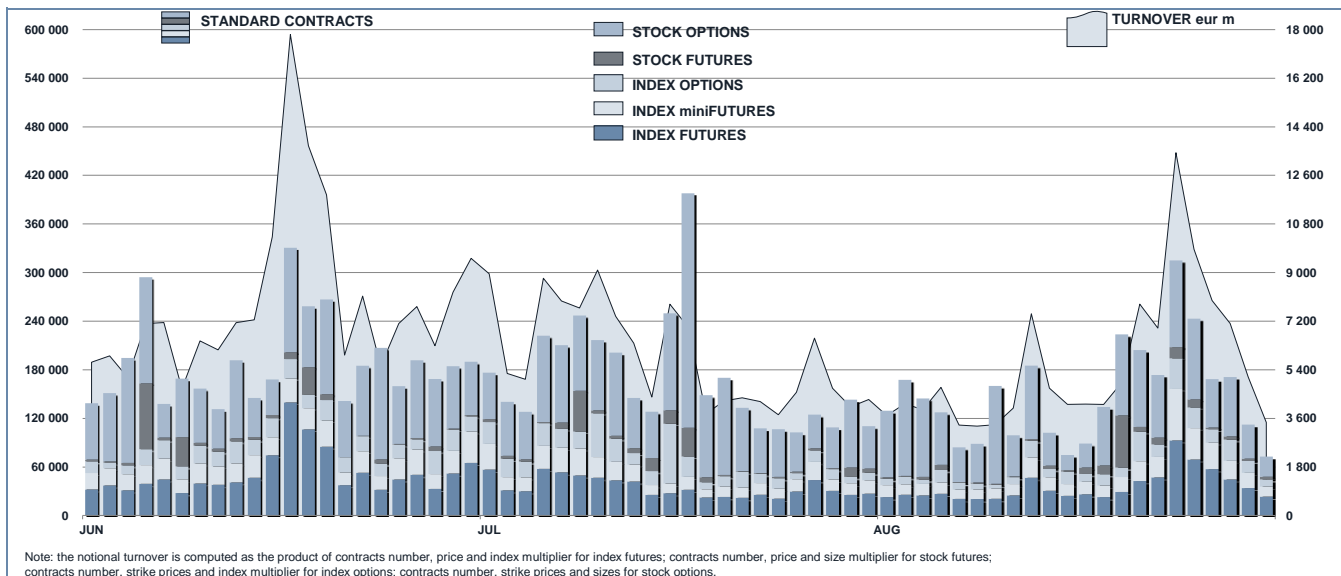




EQUITY DERIVATIVES TRADING



MONTHLY TURNOVER

	INDEX FUTURES *		INDEX MINIFUTURES **		INDEX OPTIONS		STOCK FUTURES ***		STOCK OPTIONS		TOTAL	
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML
August 2014	594 736	59 020	343 736	6 832	292 695	14 541	29 454	78	1 232 320	3 675	2 492 941	84 145
September 2014	818 371	85 325	340 132	7 091	315 665	16 247	40 421	141	1 762 397	5 268	3 276 986	114 072
October 2014	976 621	93 784	581 702	11 149	453 897	21 797	32 975	52	2 157 536	6 417	4 202 731	133 198
November 2014	663 850	64 180	383 976	7 425	266 709	12 881	84 920	138	1 850 615	5 497	3 250 070	90 120
December 2014	870 777	82 606	405 379	7 751	240 549	11 623	192 703	679	1 572 583	4 701	3 281 991	107 359
January 2015	847 796	82 010	465 858	9 011	302 508	14 784	64 853	211	1 788 802	5 220	3 469 817	111 236
February 2015	543 984	57 627	292 735	6 200	366 275	19 398	278 884	806	1 942 516	5 710	3 424 394	89 741
March 2015	901 221	101 705	360 665	8 146	344 023	19 071	376 765	1 147	2 118 211	7 220	4 100 885	137 289
April 2015	668 154	77 117	379 027	8 749	384 753	22 149	207 927	885	1 600 190	5 820	3 240 051	114 720
May 2015	654 730	75 430	351 399	8 094	340 072	19 482	222 831	682	1 895 196	5 795	3 464 228	109 484
June 2015	1 148 803	131 129	536 990	12 334	423 498	24 041	366 689	1 676	1 840 303	5 756	4 316 283	174 935
July 2015	787 037	89 880	425 958	9 718	480 078	26 728	328 835	1 493	1 967 648	6 157	3 989 556	133 977
August 2015	753 337	84 592	433 604	9 724	323 159	18 074	163 824	456	1 473 440	5 190	3 147 364	118 036
TOTAL 2004	3 331 843	467 122	1 485 112	41 495	2 220 807	152 839	1 734 256	7 822	9 500 498	36 734	18 272 516	706 012
TOTAL 2005	3 580 695	585 445	1 294 606	42 330	2 597 830	209 526	5 957 674	33 734	12 439 716	54 701	25 870 521	925 736
TOTAL 2006	4 037 973	761 580	1 659 649	62 400	2 819 916	262 312	7 031 974	39 257	16 056 751	72 607	31 606 263	1 198 156
TOTAL 2007	4 671 557	954 524	2 065 878	84 212	3 658 686	368 966	6 363 954	46 009	20 364 847	107 956	37 124 922	1 561 667
TOTAL 2008	4 914 300	698 258	2 909 366	81 730	3 630 359	268 264	4 417 700	22 043	20 056 426	77 290	35 928 151	1 147 586
TOTAL 2009	4 240 026	418 713	2 596 645	51 087	2 821 434	140 345	10 973 237	36 849	21 946 195	54 631	42 577 537	701 625
TOTAL 2010	5 390 256	560 207	2 624 269	54 513	3 375 497	174 918	12 713 330	36 632	20 081 028	56 933	44 184 380	883 201
TOTAL 2011	6 134 326	561 798	3 202 721	57 612	3 521 489	162 683	11 194 546	33 025	23 770 068	53 619	47 823 150	868 737
TOTAL 2012	5 943 504	442 990	2 881 040	42 739	2 857 034	107 232	5 536 687	13 563	19 732 822	41 004	36 951 087	647 527
TOTAL 2013	6 537 910	553 626	2 785 314	47 554	3 274 234	139 278	927 542	2 686	18 965 858	45 950	32 490 858	789 093
TOTAL 2014	8 493 311	860 854	4 204 244	84 880	4 015 974	203 591	739 445	1 861	21 585 798	63 017	39 038 772	1 214 203
TOTAL 2015	6 305 062	699 491	3 246 236	71 975	2 964 366	163 727	2 010 608	7 358	14 626 306	46 867	29 152 578	989 418

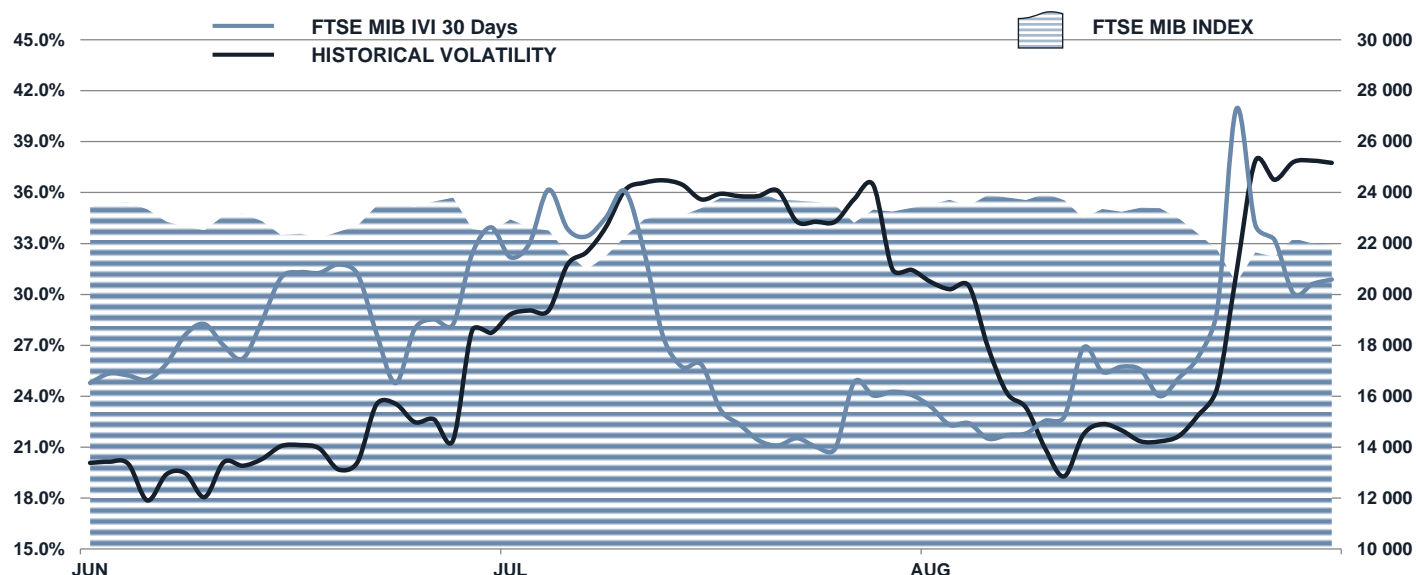
(*) Includes data for FTSE MIB Dividend Futures and for MIBEX Futures

(**) Includes data for FTSE100 minifutures

(***) Includes data for pan-european stock futures and for single stock dividend futures

NEWS

INDEX AND VOLATILITY



Note: historical volatility is computed as standard deviation of daily logarithmic variations of FTSE MIB index values (last 22 days rolling)

MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS			NOTIONAL TURNOVER		OPEN INTEREST *
	number	% CALL	% PUT	eur ML	% SHARES	
TELECOM ITALIA	341 712	49.68%	50.32%	403.11	14.9%	1 159 259
UNICREDIT	195 352	50.41%	49.59%	1 178.62	16.0%	365 845
INTESA SANPAOLO	193 037	52.77%	47.23%	640.59	8.3%	685 705
GENERALI	181 697	47.26%	52.74%	310.81	11.8%	666 989
ENEL	111 711	59.72%	40.28%	232.68	6.3%	676 905
ENI	103 355	47.68%	52.32%	790.20	12.6%	331 135
FCA	90 815	54.03%	45.97%	625.81	14.4%	271 988
BMPS	34 230	70.54%	29.46%	61.72	2.7%	57 567
SNAM RETE GAS	25 845	44.79%	55.21%	116.27	10.9%	88 451
BANCO POPOLARE	20 297	68.68%	31.32%	32.72	3.2%	90 110

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
TELECOM ITALIA	48 937	31.3%	23	56.22	2.08%	23 875
INTESA SANPAOLO	23 939	15.3%	39	81.60	1.06%	14 927
GENERALI	13 510	8.7%	22	23.67	0.90%	12 760
UNICREDIT	9 314	6.0%	46	54.46	0.74%	12 389
ENI	9 210	5.9%	139	68.64	1.09%	52 210
TELECOM ITALIA RSP	8 310	5.3%	14	7.88	1.42%	22 164
ENEL	8 025	5.1%	23	16.72	0.45%	150 103
BANCO POPOLARE	5 591	3.6%	15	8.81	0.86%	1 232
EXOR	5 136	3.3%	20	23.22	5.19%	725
SNAM RETE GAS	3 573	2.3%	29	15.48	1.45%	11 375

* Open positions at the end of period. Net figures

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