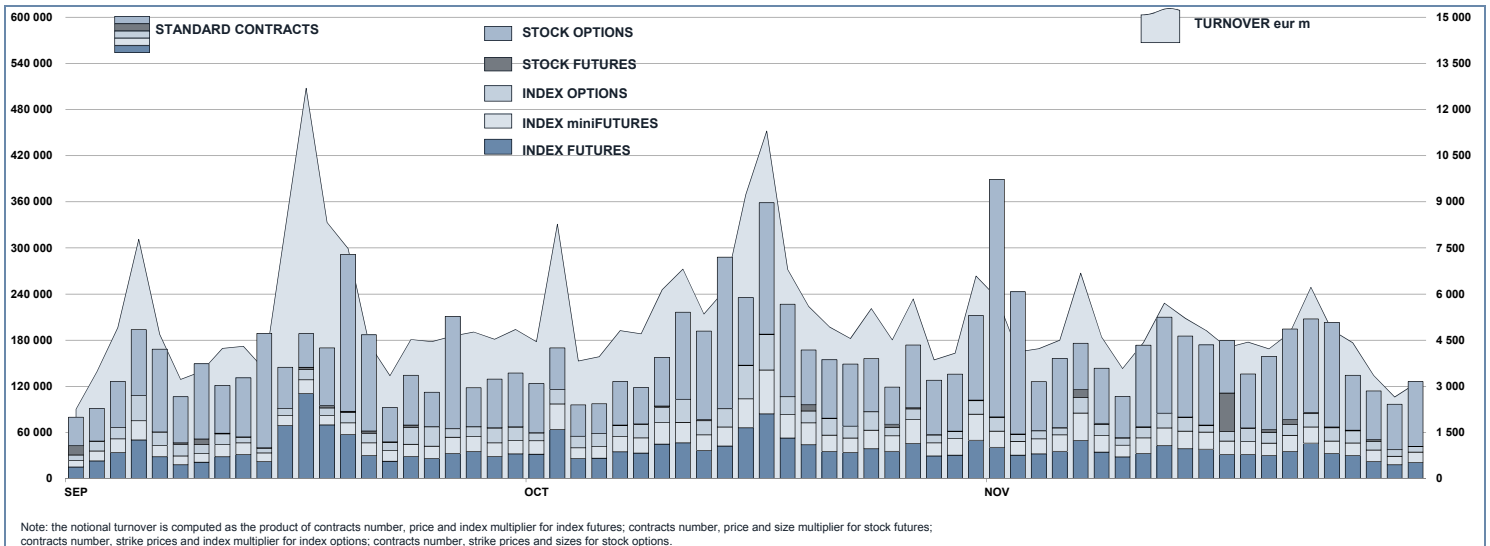


IDEM Statistics
November 2014
EQUITY DERIVATIVES TRADING

MONTHLY TURNOVER

	INDEX FUTURES *		INDEX MINIFUTURES **		INDEX OPTIONS		STOCK FUTURES ***		STOCK OPTIONS		TOTAL	
	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML
November 2013	400 963	37 995	243 093	4 609	241 287	11 425	42 955	68	1 450 692	3 791	2 378 990	57 887
December 2013	582 504	53 098	191 234	3 494	221 979	10 333	64 491	112	1 158 683	3 032	2 218 891	70 070
January 2014	549 045	53 711	278 566	5 452	336 068	16 455	57 926	52	2 567 585	6 193	3 789 190	81 862
February 2014	510 368	50 819	264 529	5 266	326 228	16 228	24 957	41	1 801 185	5 109	2 927 267	77 462
March 2014	900 306	93 335	364 668	7 552	395 021	20 543	69 773	157	2 124 677	6 085	3 854 445	127 671
April 2014	611 712	65 258	317 635	6 776	330 890	17 689	32 134	54	1 480 005	4 731	2 772 376	94 509
May 2014	647 572	67 757	311 619	6 521	398 075	20 692	48 114	114	1 623 137	4 737	3 028 517	99 820
June 2014	735 997	80 820	257 743	5 646	330 004	17 787	72 751	269	1 626 997	5 084	3 023 492	109 607
July 2014	613 956	64 242	354 559	7 419	330 173	17 108	53 317	87	1 786 761	5 522	3 138 766	94 378
August 2014	594 736	59 020	343 736	6 832	292 695	14 541	29 454	78	1 232 320	3 675	2 492 941	84 145
September 2014	818 371	85 325	340 132	7 091	315 665	16 247	40 421	141	1 762 397	5 268	3 276 986	114 072
October 2014	976 621	93 784	581 702	11 149	453 897	21 797	32 975	52	2 157 536	6 417	4 202 731	133 198
November 2014	663 850	64 180	383 976	7 425	266 709	12 881	84 920	138	1 850 615	5 497	3 250 070	90 120
TOTAL 2001	4 635 072	829 466	1 400 135	49 359	2 716 271	246 555	-	-	8 329 533	56 053	17 081 011	1 181 432
TOTAL 2002	4 878 442	673 908	2 132 937	58 078	2 588 407	176 513	59 868	328	7 587 889	34 883	17 247 543	943 710
TOTAL 2003	4 264 244	527 042	2 570 238	63 411	2 505 351	153 998	468 083	2 050	7 924 078	30 940	17 731 994	777 441
TOTAL 2004	3 331 843	467 122	1 485 112	41 495	2 220 807	152 839	1 734 256	7 822	9 500 498	36 734	18 272 516	706 012
TOTAL 2005	3 580 695	585 445	1 294 606	42 330	2 597 830	209 526	5 957 674	33 734	12 439 716	54 701	25 870 521	925 736
TOTAL 2006	4 037 973	761 580	1 659 649	62 400	2 819 916	262 312	7 031 974	39 257	16 056 751	72 607	31 606 263	1 198 156
TOTAL 2007	4 671 557	954 524	2 065 878	84 212	3 658 686	368 966	6 363 954	46 009	20 364 847	107 956	37 124 922	1 561 667
TOTAL 2008	4 914 300	698 258	2 909 366	81 730	3 630 359	268 264	4 417 700	22 043	20 056 426	77 290	36 928 151	1 147 586
TOTAL 2009	4 240 026	418 713	2 596 645	51 087	2 821 434	140 345	10 973 237	36 849	21 946 195	54 631	42 577 537	701 625
TOTAL 2010	5 390 256	560 207	2 624 269	54 513	3 375 497	174 918	12 713 330	36 632	20 081 028	56 933	44 184 380	883 201
TOTAL 2011	6 134 326	561 798	3 202 721	57 612	3 521 489	162 683	11 194 546	33 025	23 770 068	53 619	47 823 150	868 737
TOTAL 2012	5 943 504	442 990	2 881 040	42 739	2 857 034	107 232	5 536 687	13 563	19 732 822	41 004	36 951 087	647 527
TOTAL 2013	6 537 910	553 626	2 785 314	47 554	3 274 234	139 278	927 542	2 686	18 965 858	45 950	32 490 858	789 093
TOTAL 2014	7 622 534	778 248	3 798 865	77 129	3 775 425	191 968	546 742	1 182	20 013 215	58 316	35 756 781	1 106 844

(*) Includes data for FTSE MIB Dividend Futures and for MIBEX Futures

(**) Includes data for FTSE100 minifutures

(***) Includes data for pan-european stock futures and for single stock dividend futures

NEWS

Starting from October 30th, weekly single stock options contracts on Assicurazioni Generali, Enel, Eni, Fiat Chrysler Automobiles, Intesa San Paolo, Telecom Italia and Unicredit ordinary shares are available on IDEM market. Weekly single stock options are admitted to trading on Thursdays, excluding the third Thursday preceding the maturity day of stock options, with maturity on the Friday of the second week following quotation of the contract. In each trading session the two nearest weekly maturities will be quoted. All the other main contract specifications mirror the existing single stock options contracts (i.e. multiplier, tick, expiry date, settlement).

IDEM - EQUITY DERIVATIVES TURNOVER - NOVEMBER 2014

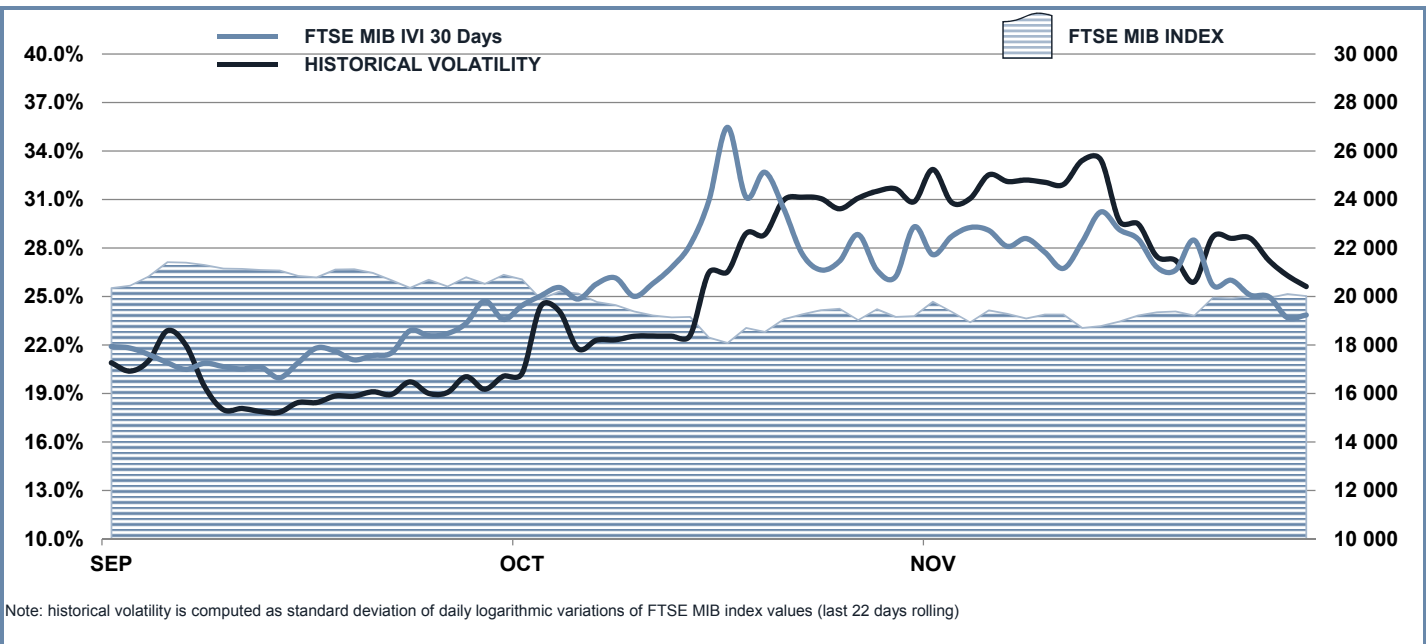
	DAYS	TURNOVER ⁽¹⁾				OPEN INTEREST ⁽³⁾	NUMBER OF CONTRACTS	DAYS	TURNOVER ⁽¹⁾				OPEN INTEREST ⁽³⁾	NUMBER OF CONTRACTS	
		STANDARD CONTRACTS	TRADES NUMBER	TURNOV. eur m	PREMIUM eur m				% TOT SHARES ⁽²⁾	STANDARD CONTRACTS	TRADES NUMBER	TURNOV. eur m			PREMIUM eur m	% TOT SHARES ^{(2)}
STOCK FUTURES							STOCK OPTIONS								
A2A	20	-	-	-	-	0.0%	120	A2A	20	2 382	360	9.4	0.3	3.4%	6 894
Acea	20	-	-	-	-	0.0%	-	Acea	20	53	20	0.2	0.01	1.4%	33
Ahold Kon	20	-	-	-	-	..	-	Amplifon	20	8	5	0.02	0.0003	0.1%	-
Akzo Nobel	20	-	-	-	-	..	-	Ansaldo STS	20	2 762	216	12.5	0.4	6.3%	4 034
Ansaldo STS	20	1	1	0.004	-	0.002%	1	Atlantia	20	6 384	522	61.2	1.4	7.0%	14 196
Atlantia	20	336	28	3.2	-	0.4%	38	Autogrill	20	3 141	489	8.7	0.2	2.8%	3 290
Autogrill	20	1	1	0.003	-	0.001%	2	Azimut Holding	20	346	54	3.2	0.1	0.7%	2 675
Azimut Holding	20	4	4	0.03	-	0.01%	121	Banca Generali	20	28	5	0.1	0.001	0.1%	88
Banca Monte dei Paschi di Siena	20	3	3	0.002	-	0.0002%	1 573	Banca MPS	20	61 875	1 648	49.8	6.9	3.8%	194 274
Banca Pop. Milano	20	8	6	0.02	-	0.002%	102	Banca Pop. Emilia Romagna	20	1 042	255	6.2	0.3	0.9%	1 366
Banco Bilbao Vizcaya Argentaria	20	-	-	-	-	..	-	Banca Pop. Milano	20	7 428	879	21.9	1.1	2.3%	14 760
Banco Popolare	20	6	2	0.01	-	0.0005%	1 202	Banca Pop. Sondrio	20	207	23	0.3	0.02	0.6%	374
Banco Santander	20	-	-	-	-	..	-	Banco Popolare	20	42 506	2 034	49.5	2.7	4.0%	96 443
BNP Paribas	20	1	1	0.01	-	..	1	Brembo	20	44	22	0.1	0.002	0.15%	114
Buzzi Unicem	20	2	1	0.002	-	0.001%	2	Brunello Cucinelli	20	115	30	0.2	0.01	0.7%	681
Cattolica Assicurazioni	20	198	16	0.1	-	0.05%	90	Buzzi Unicem	20	2 946	208	3.4	0.1	1.1%	3 626
Cir	20	-	-	-	-	0.0%	-	CIR	20	82	8	0.1	0.001	0.7%	110
Cnh Industrial	20	15	1	0.05	-	0.01%	195	Cnh Industrial	20	17 187	959	57.5	2.8	9.1%	56 807
Davide Campari	20	-	-	-	-	0.0%	-	Credito Valtellinese	20	473	40	0.4	0.03	0.4%	137
Enel	20	1 057	14	2.0	-	0.1%	6 028	Danielli & C	20	110	44	0.2	0.004	1.4%	256
Enel Green Power	20	-	-	-	-	0.0%	-	Davide Campari	20	120	37	0.7	0.02	0.4%	578
Eni	20	2 489	176	20.6	-	0.4%	2 973	De Longhi	20	9	6	0.1	0.001	0.2%	8
Erg	20	-	-	-	-	0.0%	130	Diasorin	20	5	3	0.1	0.001	0.2%	54
Exor	20	4	4	0.01	-	0.003%	4	Enel	20	211 231	2 634	392.8	14.5	10.5%	676 020
Fiat Chrysler Automobile	20	6 658	71	32.3	-	1.1%	6 286	Enel Green Power	20	191	34	0.4	0.01	0.1%	735
Finmeccanica	20	369	24	1.4	-	0.2%	20	Eni	20	128 045	3 415	1 114.9	26.5	19.1%	333 124
Generali	20	510	27	0.9	-	0.03%	2 713	Erg	20	271	39	1.3	0.1	3.3%	1 011
Geox	20	-	-	-	-	0.0%	-	Exor	20	2 687	179	9.3	0.2	2.3%	3 490
Gtech	20	-	-	-	-	0.0%	-	Fiat Chrysler Automobile	20	193 953	6 199	940.1	54.8	32.0%	343 362
Heineken	20	-	-	-	-	..	-	Finmeccanica	20	24 422	915	94.2	3.0	11.9%	31 798
Iberdrola	20	-	-	-	-	..	-	Generali	20	181 332	2 199	296.3	8.1	11.8%	720 647
Ing Groep	20	-	-	-	-	..	-	Geox	20	110	23	0.1	0.01	0.6%	176
Intesa SanPaolo	20	3 851	53	8.4	-	0.10%	6 397	Gtech	20	9 380	168	18.1	0.1	12.2%	16 720
Intesa SanPaolo rsp	20	-	-	-	-	0.0%	-	HERA	20	56	15	0.1	0.003	0.2%	184
Italcementi	20	4	4	0.002	-	0.002%	1	Intesa SanPaolo	20	146 802	2 339	334.0	17.1	4.1%	672 023
Koninklijke Kpn	20	-	-	-	-	..	-	Intesa SanPaolo Rsp	20	2 359	276	4.9	0.2	1.9%	7 964
Luxottica	20	-	-	-	-	0.0%	-	IREN	20	20	5	0.02	0.001	0.1%	384
Mediaset	20	6	6	0.02	-	0.003%	54	Italcementi	20	2 336	123	1.1	0.1	1.0%	6 359
Mediobanca	20	432	15	1.5	-	0.2%	436	Luxottica	20	871	177	17.4	0.4	2.9%	1 962
Mediolanum	20	260	3	0.7	-	0.3%	275	Mediaset	20	9 363	778	28.3	1.0	4.4%	13 865
Parmalat	20	-	-	-	-	0.0%	-	Mediobanca	20	12 017	921	41.2	1.5	5.3%	28 813
Philips	20	-	-	-	-	..	-	Mediolanum	20	4 041	359	11.1	0.4	3.9%	5 766
Pirelli & C	20	60	4	0.3	-	0.1%	300	Moncler	20	815	68	4.4	0.1	2.0%	904
Prysmian	20	35	7	0.05	-	0.01%	403	Mondadori	20	232	37	0.2	0.01	0.9%	328
Repsol	20	-	-	-	-	..	-	Parmalat	20	846	42	2.1	0.04	12.5%	2 374
Royal Dutch Shell A	20	-	-	-	-	..	-	Piaggio	20	71	8	0.2	0.01	0.7%	47
Saipem	20	454	47	2.8	-	0.2%	198	Pirelli & C.	20	14 153	391	80.9	3.9	15.0%	37 589
Saras	20	-	-	-	-	0.0%	-	Prysmian	20	4 456	469	6.2	0.1	1.4%	23 233
Snam Rete Gas	20	-	-	-	-	0.0%	330	Safilo Group	20	193	46	0.2	0.01	0.4%	519
STMicroelectronics	20	347	21	1.0	-	0.2%	339	Saipem	20	14 793	2 190	95.5	6.0	7.2%	29 228
Telecom Italia	20	64 100	29	57.8	-	2.9%	43 910	Salvatore Ferragamo	20	1 110	156	11.4	0.4	3.9%	1 435
Telecom Italia rsp	20	-	-	-	-	0.0%	-	Saras	20	1 162	85	1.0	0.1	3.1%	1 276
Telefonica	20	-	-	-	-	..	-	Sias	20	412	13	1.6	0.04	4.76%	420
Tenaris	20	36	8	0.3	-	0.03%	21	Snam Rete Gas	20	19 927	676	80.2	1.5	6.2%	39 600
Terna	20	-	-	-	-	0.0%	-	STMicroelectronics	20	86 831	778	253.3	7.6	42.4%	53 261
Tod's	20	30	6	0.2	-	0.1%	210	Telecom Italia	20	428 442	2 395	386.7	17.9	19.4%	1 147 967
UBI Banca	20	63	9	0.2	-	0.02%	50	Telecom Italia rsp	20	8 510	332	6.0	0.4	2.6%	26 034
Unicredit	20	480	71	2.7	-	0.03%	22 127	Tenaris	20	3 112	485	23.2	0.5	2.5%	3 145
Unilever	20	-	-	-	-	..	-	Terna	20	10 386	417	39.2	0.6	4.3%	16 961
Unipol	20	-	-	-	-	0.0%	-	Tod's	20	2 308	418	15.9	0.3	5.5%	3 168
UnipolSAI	20	40	2	0.1	-	0.03%	40	UBI Banca	20	10 510	1 299	31.2	1.1	2.6%	12 779
								Unicredit	20	142 077	5 400	810.4	24.3	8.2%	552 220
								Unipol	20	3 485	188	7.0	0.6	6.3%	5 302
								UnipolSai	20	10 990	404	26.0	1.3	7.6%	28 529
								WORLD DUTY FREE	20	5 105	595	19.1	0.6	6.4%	7 805
								Yoox	20	1 949	318	3.5	0.2	0.7%	2 361
of which STOCK FUTURES CASH SETTLED							SINGLE STOCK DIVIDEND FUTURES								
Atlantia	20	45	3	0.4	-	0.05%	15	Anheuser-Busch Inbev Dividend	20	5	1	0.01	..	..	70
Banco Popolare	20	-	-	-	-	0.0%	600	Arcelormittal Dividend	20	50	1	0.01	..	..	300
Banca Monte dei Paschi di Siena	20	-	-	-	-	0.0%	500	Assicurazioni Generali Dividend	20	490	6	0.3	..	..	10 147
Cnh Industrial	20	15	1	0.05	-	0.01%	15	Axa Dividend	20	25	1	0.02	..	..	1 189
Enel	20	1025	2	2.0	-	0.1%	1 000	Banco Bilbao Vizcaya Arg. Dividend	20	-	-	-	..	..	1 160
Eni	20	100	4	0.8	-	0.01%	1 180	Banco Santander Dividend	20	40	2	0.01	..	..	1 296
Fiat Chrysler Automobile	20	3075	4	14.9	-	0.5%	-	BNP Dividend	20	-	-	-	..	..	260
Generali	20	25	1	0.04	-	0.002%	-	Daimler Dividend	20	-	-	-	..	..	65
Mediobanca	20	30	2	0.1	-	0.01%	15	Deutsche Bank Dividend	20	-	-	-	..	..	480
Prysmian	20	15	1	0.02	-	0.005%	-	Deutsche Telekom Dividend	20	-	-	-	..	..	2 000
Saipem	20	30	1	0.2	-	0.01%	70	E.On Dividend	20	-	-	-	..	..	160
Stmicroelectronics	20	25	1	0.1	-	0.01%	25	Enel Dividend	20	-	-	-	..	..	70 570
Tenaris	20	30	2	0.2	-	0.02%	15	Eni Dividend	20	310	4	0.3	..	..	7 244
Telecom Italia	20	-	-	-	-	0.0%	1 300	Gdf Suez Dividend	20	-	-	-	..	..	120
Ubi Banca	20	15	1	0.04	-	0.003%	-	Iberdrola Dividend	20	-	-	-	..	..	265
Unicredit	20	50	2	0.3	-	0.003%	1 000	Intesa Sanpaolo Dividend	20	2 000	1	0.3	..	..	17 571
								Orange Dividend	20	70	2	0.04	..	..	270
								Sanofi-Aventis Dividend	20	-	-	-	..	..	160
								Socgen Dividend	20	50	1	0.1	..	..	160
								Telecom Italia Dividend	20	-	-	-	..	..	6 020
								Telefonica Dividend	20	20	1	0.01	..	..	190
								Total Dividend	20	-	-	-	..	..	360
								Unicredit Dividend	20	-	-	-	..	..	14 452
								Vivendi Dividend	20	-	-	-	..	..	350

(1) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(2) As percentage on shares turnover (underlying shares).

(3) Open positions at the end of period. Gross figures for options, net figures for futures.

INDEX AND VOLATILITY



MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		NOTIONAL TURNOVER		OPEN INTEREST (*)	
	number	% CALL	% PUT	euro ML		% SHARES
TELECOM ITALIA	428 442	55.17%	44.83%	386.65	19.4%	1 147 967
ENEL	211 231	51.14%	48.86%	392.81	10.5%	676 020
FIAT CHRYSLER AUTO	193 929	62.69%	37.31%	939.99	32.0%	343 362
GENERALI	181 332	49.60%	50.40%	296.28	11.8%	720 647
INTESA SANPAOLO	146 802	48.17%	51.83%	334.03	4.1%	672 023
UNICREDIT	142 077	55.65%	44.35%	810.42	8.2%	552 220
ENI	128 045	56.56%	43.44%	1 114.87	19.1%	333 124
STMICROELECTRONICS	86 831	78.15%	21.85%	253.26	42.4%	53 261
BMPS	61 875	36.40%	63.60%	49.85	3.8%	194 274
BANCO POPOLARE	42 506	62.19%	37.81%	49.49	4.0%	96 443

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS number	TRADES number	NOTIONAL TURNOVER		OPEN INTEREST (*)	
			euro ML	% SHARES		
TELECOM ITALIA	64 100	78.3%	29	57.78	2.90%	43 910
FIAT CHRYSLER AUTO	6 658	8.1%	71	32.26	1.10%	6 286
INTESA SANPAOLO	3 851	4.7%	53	8.42	0.10%	6 397
ENI	2 489	3.0%	176	20.57	0.35%	2 973
ENEL	1 057	1.3%	14	2.02	0.05%	6 028
GENERALI	510	0.6%	27	0.85	0.03%	2 713
UNICREDIT	480	0.6%	71	2.71	0.03%	22 127
SAIPEM	454	0.6%	47	2.82	0.21%	198
MEDIOBANCA	432	0.5%	15	1.48	0.19%	436
FINMECCANICA	369	0.5%	24	1.35	0.17%	20

* Open positions at the end of period. Net figures

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