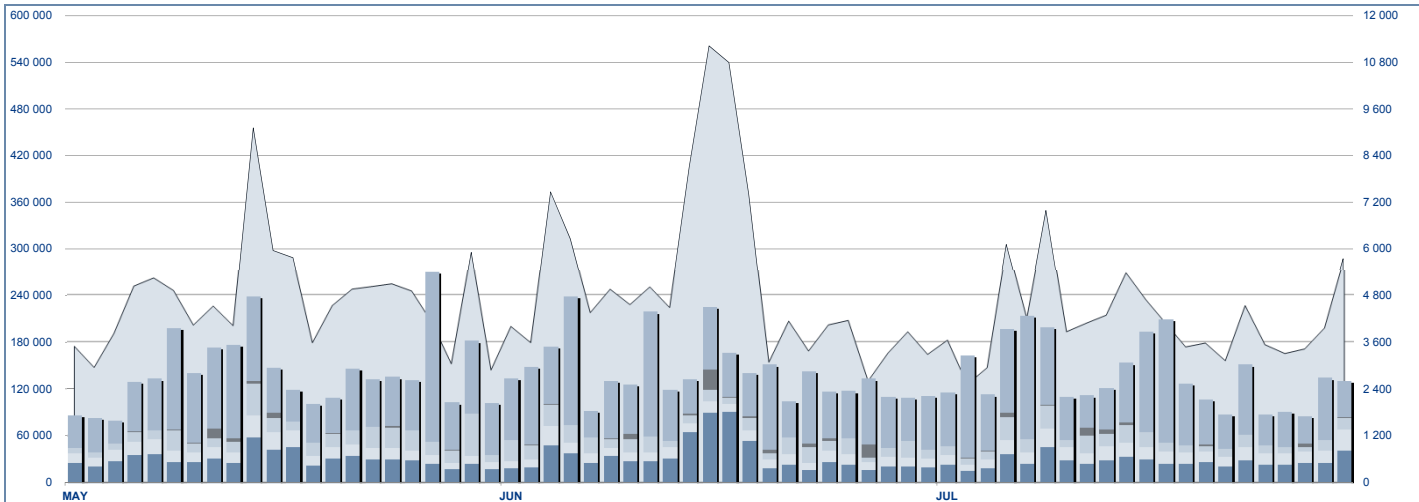




IDEM Statistics

July 2014

EQUITY DERIVATIVES TRADING



Note: the notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

MONTHLY TURNOVER

	INDEX FUTURES *		INDEX MINIFUTURES **		INDEX OPTIONS		STOCK FUTURES ***		STOCK OPTIONS		TOTAL	
	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML
July 2013	449 484	35 628	256 130	4 060	261 427	10 258	19 542	44	1 166 707	2 828	2 153 290	52 817
August 2013	368 413	31 308	211 017	3 587	244 641	10 135	9 271	36	1 460 085	3 895	2 293 427	48 961
September 2013	591 761	51 963	222 129	3 877	248 449	10 716	166 493	1 320	1 864 517	3 737	3 093 349	71 612
October 2013	482 818	45 348	298 722	5 617	372 933	17 161	22 881	55	2 819 552	6 003	3 996 906	74 184
November 2013	400 963	37 995	243 093	4 609	241 287	11 425	42 955	68	1 450 692	3 791	2 378 990	57 887
December 2013	582 504	53 098	191 234	3 494	221 979	10 333	64 491	112	1 158 683	3 032	2 218 891	70 070
January 2014	549 045	53 711	278 566	5 452	336 068	16 455	57 926	52	2 567 585	6 193	3 789 190	81 862
February 2014	510 368	50 819	264 529	5 266	326 228	16 228	24 957	41	1 801 185	5 109	2 927 267	77 462
March 2014	900 306	93 335	364 668	7 552	395 021	20 543	69 773	157	2 124 677	6 085	3 854 445	127 671
April 2014	611 712	65 258	317 635	6 776	330 890	17 689	32 134	54	1 480 005	4 731	2 772 376	94 509
May 2014	647 572	67 757	311 619	6 521	398 075	20 692	48 114	114	1 623 137	4 737	3 028 517	99 820
June 2014	735 997	80 820	257 743	5 646	330 004	17 787	72 751	269	1 626 997	5 084	3 023 492	109 607
July 2014	613 956	64 242	354 559	7 419	330 173	17 108	53 317	87	1 786 761	5 522	3 138 766	94 378
TOTAL 2001	4 635 072	829 466	1 400 135	49 359	2 716 271	246 555	-	-	8 329 533	56 053	17 081 011	1 181 432
TOTAL 2002	4 878 442	673 908	2 132 937	58 078	2 588 407	176 513	59 868	328	7 587 889	34 883	17 247 543	943 710
TOTAL 2003	4 264 244	527 042	2 570 238	63 411	2 505 351	153 998	468 083	2 050	7 924 078	30 940	17 731 994	777 441
TOTAL 2004	3 331 843	467 122	1 485 112	41 495	2 220 807	152 839	1 734 256	7 822	9 500 498	36 734	18 272 516	706 012
TOTAL 2005	3 580 695	585 445	1 294 606	42 330	2 597 830	209 526	5 957 674	33 734	12 439 716	54 701	25 870 521	925 736
TOTAL 2006	4 037 973	761 580	1 659 649	62 400	2 819 916	262 312	7 031 974	39 257	16 056 751	72 607	31 606 263	1 198 156
TOTAL 2007	4 671 557	954 524	2 065 878	84 212	3 658 886	368 966	6 363 954	46 009	20 364 847	107 956	37 124 922	1 561 667
TOTAL 2008	4 914 300	698 258	2 909 366	81 730	3 630 359	268 264	4 417 700	22 043	20 056 426	77 290	35 928 151	1 147 586
TOTAL 2009	4 240 026	418 713	2 596 645	51 087	2 821 434	140 345	10 973 237	36 849	21 946 195	54 631	42 577 537	701 625
TOTAL 2010	5 390 256	560 207	2 624 269	54 513	3 375 497	174 918	12 713 330	36 632	20 081 028	56 933	44 184 380	883 201
TOTAL 2011	6 134 326	561 798	3 202 721	57 612	3 521 489	162 683	11 194 546	33 025	23 770 068	53 619	47 823 150	868 737
TOTAL 2012	5 943 504	442 990	2 881 040	42 739	2 857 034	107 232	5 536 687	13 563	19 732 822	41 004	36 951 087	647 527
TOTAL 2013	6 537 910	553 626	2 785 314	47 554	3 274 234	139 278	927 542	2 686	18 965 858	45 950	32 490 858	789 093
TOTAL 2014	4 568 956	475 941	2 149 319	44 632	2 446 459	126 503	358 972	773	13 010 347	37 460	22 534 053	685 308

(*) Includes data for FTSE MIB Dividend Futures and for MIBEX Futures

(**) Includes data for FTSE100 minifutures

(***) Includes data for pan-european stock futures and for single stock dividend futures

NEWS

FREE ATTRIBUTION TO THE EXISTING SHAREHOLDERS OF NEW ORDINARY SHARES: IMPACT ON STOCK OPTION CONTRACTS ON ANSALDO STS SHARES

Free attribution to the existing shareholders of new ordinary shares through the issue of 1 new share for every 9 shares held. According to Borsa Italiana's Instructions, article IA.9.1.13, Borsa Italiana notifies that the strike prices and the number of shares (lot) underlying the stock option contracts shall be adjusted.

IDEM - EQUITY DERIVATIVES TURNOVER - JULY 2014

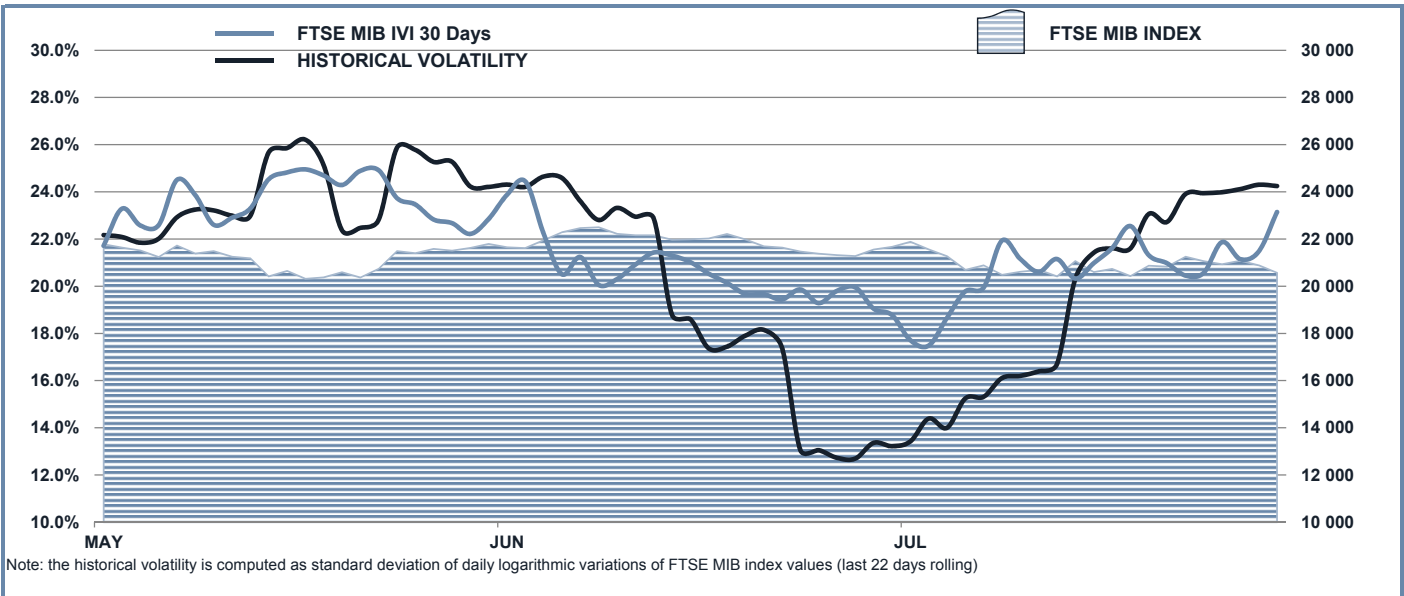
	DAYS	TURNOVER (1)					OPEN INTEREST (3)	DAYS	TURNOVER (1)					OPEN INTEREST (3)	
		STANDARD CONTRACTS	TRADES NUMBER	TURNOV. eur m	PREMIUM eur m	% TOT SHARES (2)			STANDARD CONTRACTS	TRADES NUMBER	TURNOV. eur m	PREMIUM eur m	% TOT SHARES (2)		
STOCK FUTURES							STOCK OPTIONS								
A2A	23	150	1	0.6	-	0.2%	150	A2A	23	2 678	428	11.5	0.4	4.4%	5 213
Acea	23	-	-	-	-	0.0%	-	Acea	23	10	7	0.1	0.001	0.3%	9
Ahold Kon	23	-	-	-	-	..	-	Ansaldo STS	23	464	56	1.9	0.05	1.5%	1 771
Akzo Nobel	23	-	-	-	-	..	-	Atlantia	23	6 037	398	61.9	1.2	7.4%	13 269
Ansaldo STS	23	-	-	-	-	0.0%	-	Autogrill	23	1 469	261	4.8	0.1	2.6%	1 948
Atlantia	23	99	8	1.0	-	0.1%	15	Azimut Holding	23	553	46	5.3	0.2	1.3%	1 879
Autogrill	23	-	-	-	-	0.0%	-	Banca Generali	23	1 098	2	2.4	0.03	2.0%	1 147
Azimut Holding	23	3	3	0.03	-	0.01%	-	Banca MPS	23	66 974	3 590	98.8	5.5	4.1%	69 113
Banca Monte dei Paschi di Siena	23	607	30	0.8	-	0.03%	1 422	Banca Pop. Emilia Romagna	23	1 088	240	7.6	0.3	1.2%	1 138
Banca Pop. Milano	23	20	2	0.1	-	0.01%	2	Banca Pop. Milano	23	9 211	963	30.2	1.4	3.3%	19 641
Banco Bilbao Vizcaya Argentaria	23	-	-	-	-	..	-	Banco Popolare	23	54 321	2 612	68.0	6.8	5.5%	62 231
Banco Popolare	23	4	4	0.005	-	0.0004%	601	Brembo	23	40	6	0.1	0.003	0.13%	163
Banco Santander	23	-	-	-	-	..	-	Brunello Cucinelli	23	118	9	0.2	0.01	0.6%	452
Buzzi Unicem	23	21	13	0.03	-	0.01%	2	Buzzi Unicem	23	3 088	152	3.9	0.1	1.8%	3 838
Cattolica Assicurazioni	23	-	-	-	-	0.0%	-	CIR	23	29	2	0.03	0.001	0.3%	87
Cir	23	-	-	-	-	0.0%	-	Cnh Industrial	23	22 578	1 125	84.0	3.7	13.0%	51 351
Cnh Industrial	23	1 045	4	3.9	-	0.604%	1 045	Danieli & C	23	234	27	0.5	0.01	2.1%	383
Davide Campari	23	-	-	-	-	0.0%	-	Davide Campari	23	198	56	1.2	0.03	0.8%	562
Enel	23	57	23	0.1	-	0.004%	8 037	De Longhi	23	1	1	0.01	0.001	0.0%	2
Enel Green Power	23	-	-	-	-	0.0%	-	Diasorin	23	30	13	0.5	0.01	1.5%	88
Eni	23	376	85	3.7	-	0.1%	3 162	Enel	23	108 223	2 163	211.3	8.7	6.9%	528 914
Erg	23	-	-	-	-	0.0%	-	Enel Green Power	23	435	66	0.9	0.02	0.3%	737
Exor	23	-	-	-	-	0.0%	-	Eni	23	68 073	2 796	665.5	16.1	12.8%	245 796
Fiat	23	12 722	47	47.7	-	1.84%	10 519	Erg	23	131	24	0.8	0.04	1.5%	559
Finmeccanica	23	18	4	0.1	-	0.01%	23	Exor	23	874	78	2.9	0.1	1.2%	1 249
Generali	23	191	17	0.3	-	0.01%	2 382	Fiat	23	132 285	3 988	503.1	19.1	19.4%	279 010
Geox	23	-	-	-	-	0.0%	-	Finmeccanica	23	17 358	1 109	63.0	2.4	8.4%	30 475
Gtech	23	9	1	0.02	-	0.004%	-	Generali	23	158 246	2 090	250.0	8.7	11.1%	527 049
Heineken	23	-	-	-	-	..	-	Geox	23	86	15	0.1	0.003	0.8%	191
Iberdrola	23	-	-	-	-	..	-	Gtech	23	18 153	1 023	34.9	1.0	7.5%	16 159
Ing Groep	23	-	-	-	-	..	-	HERA	23	42	22	0.1	0.002	0.1%	157
Intesa SanPaolo	23	340	73	0.8	-	0.010%	210	Intesa SanPaolo	23	253 433	3 606	600.9	20.3	8.0%	702 079
Intesa SanPaolo rsp	23	-	-	-	-	0.0%	-	Intesa SanPaolo Rsp	23	737	147	1.5	0.1	0.6%	8 474
Italcementi	23	7	6	0.005	-	0.003%	1	IREN	23	30	5	0.04	0.003	0.1%	1 285
Koninklijke Kpn	23	-	-	-	-	..	-	Italcementi	23	13 484	585	9.3	0.4	5.8%	11 784
Luxottica	23	17	13	0.4	-	0.1%	1	Luxottica	23	512	141	10.4	0.2	2.1%	966
Mediaset	23	38	7	0.1	-	0.01%	85	Mediaset	23	8 138	1 026	28.0	1.0	3.1%	15 215
Mediobanca	23	-	-	-	-	0.0%	216	Mediobanca	23	11 234	861	39.5	2.0	5.1%	32 381
Mediolanum	23	-	-	-	-	0.0%	40	Mediolanum	23	2 653	305	7.7	0.2	2.8%	4 498
Parmalat	23	-	-	-	-	0.0%	-	Moncler	23	153	47	0.9	0.02	0.6%	422
Philips	23	-	-	-	-	..	-	Mondadori	23	544	41	0.6	0.02	5.4%	719
Pirelli & C	23	-	-	-	-	0.0%	-	Parmalat	23	730	34	1.9	0.01	8.9%	1 340
Prysmian	23	21	3	0.03	-	0.01%	15	Pirelli & C.	23	8 494	429	48.0	1.7	9.8%	34 422
Repsol	23	-	-	-	-	..	-	Prysmian	23	4 642	355	7.4	0.2	1.8%	7 979
Royal Dutch Shell A	23	-	-	-	-	..	-	Safilo Group	23	41	9	0.1	0.002	0.2%	199
Saipem	23	210	12	2.0	-	0.2%	220	Saipem	23	13 667	2 143	133.3	3.5	13.2%	21 512
Saras	23	-	-	-	-	0.0%	-	Salvatore Ferragamo	23	286	64	2.9	0.1	1.4%	756
Snam Rete Gas	23	8	5	0.04	-	0.004%	-	Saras	23	58	6	0.1	0.01	0.3%	589
STMicroelectronics	23	35	8	0.1	-	0.02%	47	Sias	23	2	2	0.01	0.0002	0.03%	2
Telecom Italia	23	19 202	7	16.7	-	0.8%	53 200	Snam Rete Gas	23	22 320	563	93.4	2.0	10.6%	30 773
Telecom Italia rsp	23	-	-	-	-	0.0%	1 000	STMicroelectronics	23	27 308	939	88.3	2.6	13.2%	38 272
Telefonica	23	-	-	-	-	..	-	Telecom Italia	23	424 294	1 735	402.0	14.2	18.9%	960 082
Tenaris	23	-	-	-	-	0.0%	-	Telecom Italia rsp	23	11 143	498	8.3	0.4	3.6%	35 004
Terna	23	-	-	-	-	0.0%	-	Tenaris	23	13 457	853	115.2	2.4	17.2%	3 665
Tod's	23	2	2	0.02	-	0.01%	26	Terna	23	4 060	435	77.6	1.7	13.8%	4 618
UBI Banca	23	67	20	0.2	-	0.02%	49	Tod's	23	1 474	358	12.7	0.2	5.4%	1 563
Unicredit	23	566	86	3.3	-	0.04%	27 506	UBI Banca	23	14 509	842	46.7	1.9	4.0%	17 659
Unilever	23	-	-	-	-	..	-	Unicredit	23	268 324	5 116	1 650.5	40.7	20.5%	499 070
Unipol	23	-	-	-	-	0.0%	-	Unipol	23	1 189	145	2.6	0.1	2.7%	4 223
UnipolSAI	23	-	-	-	-	0.0%	-	UnipolSai	23	2 405	192	6.0	0.4	1.9%	23 269
								WORLD DUTY FREE	23	1 316	215	6.3	0.3	3.7%	1 676
								Yoox	23	1 999	135	4.5	0.6	1.0%	1 587
of which STOCK FUTURES CASH SETTLED							SINGLE STOCK DIVIDEND FUTURES								
Atlantia	23	15	1	0.1	-	0.02%	15	Anheuser-Busch Inbev Dividend	23	-	-	-	-	..	10
Banco Popolare	23	-	-	-	-	0.0%	600	Arcelmittal Dividend	23	-	-	-	-	..	300
Banca Monte dei Paschi di Siena	23	150	1	0.2	-	..	300	Assicurazioni Generali Dividend	23	272	6	0.1	..	..	7 862
Cnh Industrial	23	30	2	0.1	-	..	30	Axa Dividend	23	-	-	-	-	..	1 039
Enel	23	25	1	0.1	-	..	25	Banco Bilbao Vizcaya Arg. Dividend	23	-	-	-	-	..	1 140
Eni	23	25	1	0.2	-	0.005%	1 321	Banco Santander Dividend	23	-	-	-	-	..	1 246
Fiat	23	125	5	0.5	-	0.02%	50	Bnp Dividend	23	-	-	-	-	..	260
Finmeccanica	23	-	-	-	-	..	-	Daimler Dividend	23	-	-	-	-	..	65
Generali	23	25	1	0.04	-	0.002%	25	Deutsche Bank Dividend	23	-	-	-	-	..	690
Mediobanca	23	-	-	-	-	..	-	Deutsche Telekom Dividend	23	-	-	-	-	..	2 000
Prysmian	23	-	-	-	-	0.0%	-	E.On Dividend	23	-	-	-	-	..	160
Saipem	23	-	-	-	-	0.0%	-	Enel Dividend	23	3 535	3	0.5	..	..	69 760
Saras	23	-	-	-	-	0.0%	-	Eni Dividend	23	165	8	0.2	..	..	6 968
Snam Rete Gas	23	-	-	-	-	..	-	Gdf Suez Dividend	23	-	-	-	-	..	120
STMicroelectronics	23	25	1	0.1	-	..	25	Iberdrola Dividend	23	-	-	-	-	..	40
Telecom Italia	23	-	-	-	-	0.0%	8 000	Intesa Sanpaolo Dividend	23	-	-	-	-	..	15 071
Tod's	23	-	-	-	-	0.0%	20	Orange Dividend	23	-	-	-	-	..	270
Unicredit	23	25	1	0.1	-	0.002%	1 645	Sanofi-Aventis Dividend	23	-	-	-	-	..	140
								Socgen Dividend	23	-	-	-	-	..	210
								Telecom Italia Dividend	23	-	-	-	-	..	6 020
								Telefonica Dividend	23	-	-	-	-	..	70
								Total Dividend	23	-	-	-	-	..	360
								Unicredit Dividend	23	250	1	0.02	..	..	13 452
								Vivendi Dividend	23	13 260	2	4	..	..	300

(1) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(2) As percentage on shares turnover (underlying shares).

(3) Open positions at the end of period. Gross figures for options, net figures for futures.

ANDAMENTO DI INDICE E VOLATILITA'



MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS			NOTIONAL TURNOVER		OPEN INTEREST (*)
	number	% CALL	% PUT	euro ML	% SHARES	
TELECOM ITALIA	424 294	74.04%	25.96%	402.04	18.9%	960 082
UNICREDIT	268 324	60.83%	39.17%	1 650.51	20.5%	499 070
INTESA SANPAOLO	253 433	66.63%	33.37%	600.94	8.0%	702 079
GENERALI	158 246	51.80%	48.20%	250.00	11.1%	527 049
FIAT	132 285	52.33%	47.67%	503.13	19.4%	279 010
ENEL	108 223	43.63%	56.37%	211.34	6.9%	528 914
ENI	68 073	52.35%	47.65%	665.51	12.8%	245 796
BMPS	66 974	59.37%	40.63%	98.78	4.1%	69 113
BANCO POPOLARE	54 321	30.19%	69.81%	68.04	5.5%	62 231
STMICROELECTRONICS	27 308	37.73%	62.27%	88.32	13.2%	38 272

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST (*)
	number	%TOT		euro ML	% SHARES	
TELECOM ITALIA	19 202	53.6%	7	16.70	0.78%	53 200
FIAT	12 722	35.5%	47	47.71	1.84%	10 519
CNHI	1 045	2.9%	4	3.91	0.60%	1 045
BMPS	607	1.7%	30	0.83	0.03%	1 422
UNICREDIT	566	1.6%	86	3.29	0.04%	27 506
ENI	376	1.0%	85	3.68	0.07%	3 162
INTESA SANPAOLO	340	0.9%	73	0.76	0.01%	210
SAIPEM	210	0.6%	12	2.00	0.20%	220
GENERALI	191	0.5%	17	0.30	0.01%	2 382
A2A	150	0.4%	1	0.60	0.23%	150

* Open positions at the end of period. Net figures

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