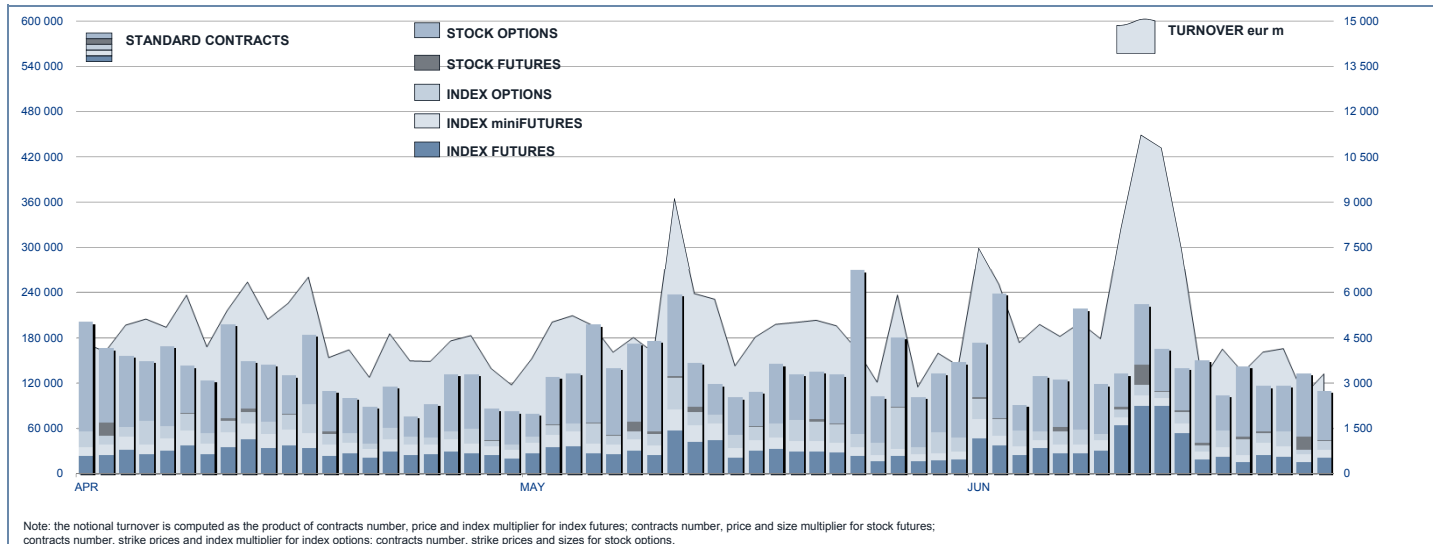


EQUITY DERIVATIVES TRADING


Note: the notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

MONTHLY TURNOVER

	INDEX FUTURES *		INDEX MINIFUTURES **		INDEX OPTIONS		STOCK FUTURES ***		STOCK OPTIONS		TOTAL	
	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML
June 2013	787 956	63 373	263 051	4 225	258 223	10 330	157 677	232	1 172 488	3 077	2 639 395	81 237
July 2013	449 484	35 628	256 130	4 060	261 427	10 258	19 542	44	1 166 707	2 828	2 153 290	52 817
August 2013	368 413	31 308	211 017	3 587	244 641	10 135	9 271	36	1 460 085	3 895	2 293 427	48 961
September 2013	591 761	51 963	222 129	3 877	248 449	10 716	166 493	1 320	1 864 517	3 737	3 093 349	71 612
October 2013	482 818	45 348	298 722	5 617	372 933	17 161	22 881	55	2 819 552	6 003	3 996 906	74 184
November 2013	400 963	37 995	243 093	4 609	241 287	11 425	42 955	68	1 450 692	3 791	2 378 990	57 887
December 2013	582 504	53 098	191 234	3 494	221 979	10 333	64 491	112	1 158 683	3 032	2 218 891	70 070
January 2014	549 045	53 711	278 566	5 452	336 068	16 455	57 926	52	2 567 585	6 193	3 789 190	81 862
February 2014	510 368	50 819	264 529	5 266	326 228	16 228	24 957	41	1 801 185	5 109	2 927 267	77 462
March 2014	900 306	93 335	364 668	7 552	395 021	20 543	69 773	157	2 124 677	6 085	3 854 445	127 671
April 2014	611 712	65 258	317 635	6 776	330 890	17 689	32 134	54	1 480 005	4 731	2 772 376	94 509
May 2014	647 572	67 757	311 619	6 521	398 075	20 692	48 114	114	1 623 137	4 737	3 028 517	99 820
June 2014	735 997	80 820	257 743	5 646	330 004	17 787	72 751	269	1 626 997	5 084	3 023 492	109 607
TOTAL 2001	4 635 072	829 466	1 400 135	49 359	2 716 271	246 555	-	-	8 329 533	56 053	17 081 011	1 181 432
TOTAL 2002	4 878 442	673 908	2 132 937	58 078	2 588 407	176 513	59 868	328	7 587 889	34 883	17 247 543	943 710
TOTAL 2003	4 264 244	527 042	2 570 238	63 411	2 505 351	153 998	468 083	2 050	7 924 078	30 940	17 731 994	777 441
TOTAL 2004	3 331 843	467 122	1 485 112	41 495	2 220 807	152 839	1 734 256	7 822	9 500 498	36 734	18 272 516	706 012
TOTAL 2005	3 580 695	585 445	1 294 606	42 330	2 597 830	209 526	5 957 674	33 734	12 439 716	54 701	25 870 521	925 736
TOTAL 2006	4 037 973	761 580	1 659 649	62 400	2 819 916	262 312	7 031 974	39 257	16 056 751	72 607	31 606 263	1 198 156
TOTAL 2007	4 671 557	954 524	2 065 878	84 212	3 658 686	368 966	6 363 954	46 009	20 364 847	107 956	37 124 922	1 561 667
TOTAL 2008	4 914 300	698 258	2 909 366	81 730	3 630 359	268 264	4 417 700	22 043	20 056 426	77 290	35 928 151	1 147 586
TOTAL 2009	4 240 026	418 713	2 596 645	51 087	2 821 434	140 345	10 973 237	36 849	21 946 195	54 631	42 577 537	701 625
TOTAL 2010	5 390 256	560 207	2 624 269	54 513	3 375 497	174 918	12 713 330	36 632	20 081 028	56 933	44 184 380	883 201
TOTAL 2011	6 134 326	561 798	3 202 721	57 612	3 521 489	162 683	11 194 546	33 025	23 770 068	53 619	47 823 150	868 737
TOTAL 2012	5 943 504	442 990	2 881 040	42 739	2 857 034	107 232	5 536 687	13 563	19 732 822	41 004	36 951 087	647 527
TOTAL 2013	6 537 910	553 626	2 785 314	47 554	3 274 234	139 278	927 542	2 686	18 965 858	45 950	32 490 858	789 093
TOTAL 2014	3 955 000	411 699	1 794 760	37 213	2 116 286	109 394	305 655	687	11 223 586	31 938	19 395 287	590 931

(*) Includes data for FTSE MIB Dividend Futures and for MIBEX Futures

(**) Includes data for FTSE100 minifutures

(***) Includes data for pan-european stock futures and for single stock dividend futures

NEWS
K Factor Banca Monte dei Paschi di Siena

With reference to the Avvisi di Borsa Italiana n. 10500, 10501, 10502 and 10503 dated June 5th, 2014, Borsa Italiana notifies the coefficient K for the adjustment of stock option and futures contracts on Banca Monte dei Paschi di Siena ordinary shares is equal to 0.062489.

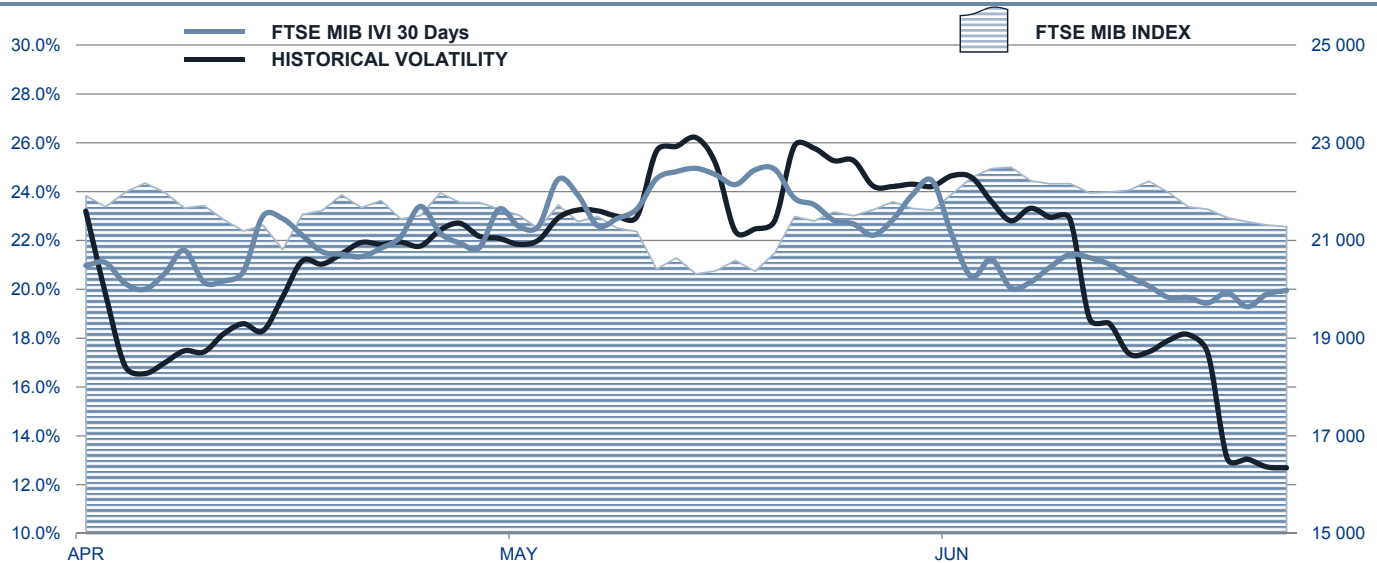
The adjusted lot size for both stock options and stock futures on Banca Monte dei Paschi di Siena ordinary shares with an "X" or "Y" at the end of the series is equal to 800, while the adjusted lot size for both stock options and stock futures on Banca Monte dei Paschi di Siena ordinary shares with an "Z" at the end of the series is equal to 160.

Starting from June 9th, 2014 new series of stock options and stock futures on Banca Monte dei Paschi di Siena ordinary shares will have the lot size equal to 1000 shares.

K Factor Deutsche Bank

With reference to the daily Avviso di Borsa Italiana n. 10518, the coefficient K for the adjustment of single stock dividend futures contracts on Deutsche Bank is equal to 0.953783 and the adjusted lot size is 1048.

INDEX AND VOLATILITY



Note: the historical volatility is computed as standard deviation of daily logarithmic variations of FTSE MIB index values (last 22 days rolling)

MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS			NOTIONAL TURNOVER		OPEN INTEREST (*)
	number	% CALL	% PUT	euro ML	% SHARES	
TELECOM ITALIA	415 618	70.23%	29.77%	418.98	19.9%	794 208
UNICREDIT	199 888	56.60%	43.40%	1 282.77	14.6%	421 798
INTESA SANPAOLO	195 552	56.57%	43.43%	482.98	5.7%	620 724
ENEL	157 444	63.14%	36.86%	325.08	6.1%	511 178
BMPS	113 264	59.34%	40.66%	157.84	7.2%	50 536
GENERALI	109 099	46.60%	53.40%	179.68	8.3%	501 654
ENI	96 607	58.28%	41.72%	909.26	14.3%	226 658
FIAT	65 951	36.72%	63.28%	246.58	14.8%	212 187
BANCO POPOLARE	36 194	33.67%	66.33%	52.40	4.7%	46 268
CNH INDUSTRIAL	31 594	64.90%	35.10%	122.72	23.6%	38 760

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST (*)
	number	%TOT		euro ML	% SHARES	
UNICREDIT	26 253	37.0%	109	167.29	1.91%	27 111
TELECOM ITALIA	25 006	35.3%	3	23.27	1.10%	34 000
BMPS	5 671	8.0%	410	8.34	0.38%	2 055
ENI	4 807	6.8%	91	47.48	0.75%	3 343
ENEL	4 031	5.7%	16	8.69	0.16%	8 003
GENERALI	2 364	3.3%	7	3.91	0.18%	2 317
TELECOM ITALIA RSP	1 000	1.4%	1	0.73	0.20%	1 000
BANCO POLARE	600	0.8%	3	0.79	0.07%	601
TERNA	200	0.3%	2	3.89	0.40%	200
FIAT	136	0.2%	25	0.52	0.03%	353

* Open positions at the end of period. Net figures

Markets Analysis
Piazza degli Affari, 6 - 20123 Milano
T +39 02 724261 | Fax +39 02 8646.4323
e-mail: markets_analysis@borsaitaliana.it
www.borsaitaliana.it

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