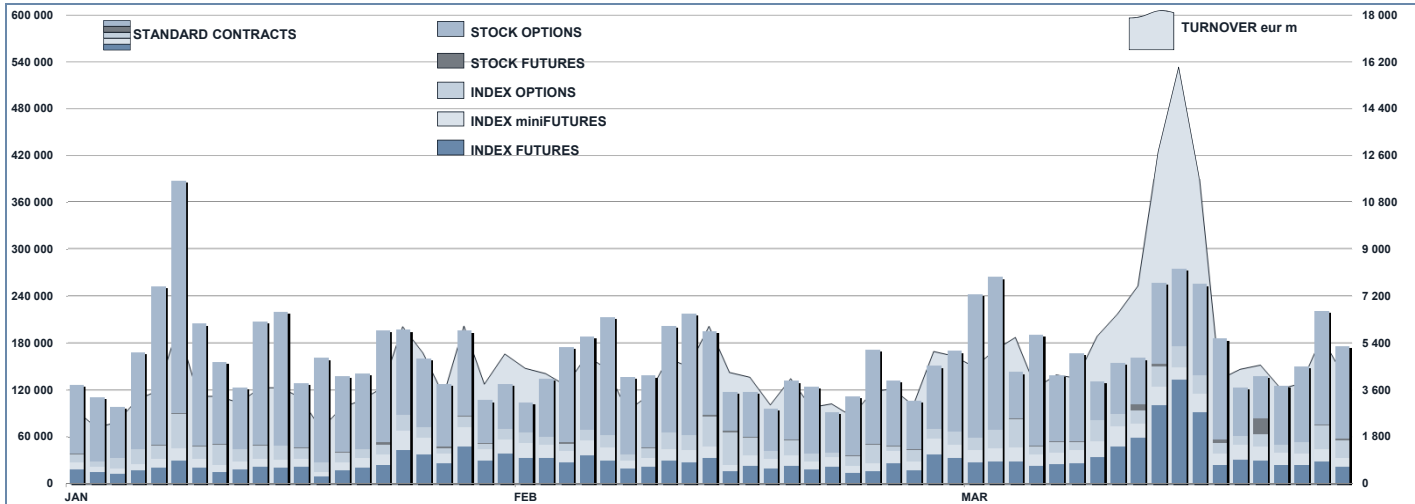




IDEM Statistics

March 2014

EQUITY DERIVATIVES TRADING



Note: the notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

MONTHLY TURNOVER

	INDEX FUTURES *		INDEX MINIFUTURES **		INDEX OPTIONS		STOCK FUTURES ***		STOCK OPTIONS		TOTAL	
	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML
March 2013	676 864	53 173	194 136	3 040	255 589	10 272	10 560	39	1 305 399	3 253	2 442 548	69 776
April 2013	631 711	49 223	229 854	3 588	292 862	11 686	243 632	172	1 347 066	3 148	2 745 125	67 817
May 2013	577 193	49 230	242 472	4 137	300 881	12 840	157 185	524	1 433 952	3 775	2 711 683	70 505
June 2013	787 956	63 373	263 051	4 225	258 223	10 330	157 677	232	1 172 488	3 077	2 639 395	81 237
July 2013	449 484	35 628	256 130	4 060	261 427	10 258	19 542	44	1 166 707	2 828	2 153 290	52 817
August 2013	368 413	31 308	211 017	3 587	244 641	10 135	9 271	36	1 460 085	3 895	2 293 427	48 961
September 2013	591 761	51 963	222 129	3 877	248 449	10 716	166 493	1 320	1 864 517	3 737	3 093 349	71 612
October 2013	482 818	45 348	298 722	5 617	372 933	17 161	22 881	55	2 819 552	6 003	3 996 906	74 184
November 2013	400 963	37 995	243 093	4 609	241 287	11 425	42 955	68	1 450 692	3 791	2 378 990	57 887
December 2013	582 504	53 098	191 234	3 494	221 979	10 333	64 491	112	1 158 683	3 032	2 218 891	70 070
January 2014	549 045	53 711	278 566	5 452	336 068	16 455	57 926	52	2 567 585	6 193	3 789 190	81 862
February 2014	510 368	50 819	264 529	5 266	326 228	16 228	24 957	41	1 801 185	5 109	2 927 267	77 462
March 2014	900 306	93 335	364 668	7 552	395 021	20 543	69 773	157	2 124 677	6 085	3 854 445	127 671
TOTAL 2001	4 635 072	829 466	1 400 135	49 359	2 716 271	246 555	-	-	8 329 533	56 053	17 081 011	1 181 432
TOTAL 2002	4 878 442	673 908	2 132 937	58 078	2 588 407	176 513	59 868	328	7 587 889	34 883	17 247 543	943 710
TOTAL 2003	4 264 244	527 042	2 570 238	63 411	2 505 351	153 998	468 083	2 050	7 924 078	30 940	17 731 994	777 441
TOTAL 2004	3 331 843	467 122	1 485 112	41 495	2 220 807	152 839	1 734 256	7 822	9 500 498	36 734	18 272 516	706 012
TOTAL 2005	3 580 695	585 445	1 294 606	42 330	2 597 830	209 526	5 957 674	33 734	12 439 716	54 701	25 870 521	925 736
TOTAL 2006	4 037 973	761 580	1 659 649	62 400	2 819 916	262 312	7 031 974	39 257	16 056 751	72 607	31 606 263	1 198 156
TOTAL 2007	4 671 557	954 524	2 065 878	84 212	3 658 686	368 966	6 363 954	46 009	20 364 847	107 956	37 124 922	1 561 667
TOTAL 2008	4 914 300	698 258	2 909 366	81 730	3 630 359	268 264	4 417 700	22 043	20 056 426	77 290	35 928 151	1 147 586
TOTAL 2009	4 240 026	418 713	2 596 645	51 087	2 821 434	140 345	10 973 237	36 849	21 946 195	54 631	42 577 537	701 625
TOTAL 2010	5 390 296	560 207	2 624 269	54 513	3 375 497	174 918	12 713 330	36 632	20 081 028	56 933	44 184 380	883 201
TOTAL 2011	6 134 326	561 798	3 202 721	57 612	3 521 489	162 683	11 194 546	33 025	23 770 068	53 619	47 823 150	868 737
TOTAL 2012	5 943 504	442 990	2 881 040	42 739	2 857 034	107 232	5 536 687	13 563	19 732 822	41 004	36 951 087	647 527
TOTAL 2013	6 537 910	553 626	2 785 314	47 554	3 274 234	139 278	47 554	2 686	18 965 858	45 950	32 490 858	789 093
TOTAL 2014	1 959 719	197 864	907 763	18 270	1 057 317	53 225	152 656	249	6 493 447	17 386	10 570 902	286 995

(*) Includes data for FTSE MIB Dividend Futures and for MIBEX Futures

(**) Includes data for FTSE100 minifutures

(***) Includes data for pan-european stock futures and for single stock dividend futures

NEWS

K Factor Banco Popolare

Mar 28 2014 - 17:45

With reference to the Avvisi di Borsa Italiana n. 4862 and 4863 dated March 27th, 2014, the coefficient K for the adjustment of stock option and stock futures contracts on Banco Popolare ordinary shares is equal to 0.757143. The adjusted lot size for both stock options and stock futures on Banco Popolare ordinary shares with an "X" or "Y" at the end of the series is equal to 132.

Starting from March 31st, 2014 new series of stock options and stock futures on Banco Popolare ordinary shares will have the lot size equal to 100 shares.

IDEM - EQUITY DERIVATIVES TURNOVER - MARCH 2014

	DAYS	TURNOVER (1)					OPEN INTEREST (3)		DAYS	TURNOVER (1)					OPEN INTEREST (3)
		STANDARD CONTRACTS	TRADES NUMBER	TURNOV. eur m	PREMIUM eur m	% TOT SHARES (2)				NUMBER OF CONTRACTS	STANDARD CONTRACTS	TRADES NUMBER	TURNOV. eur m	PREMIUM eur m		% TOT SHARES (2)	NUMBER OF CONTRACTS
STOCK FUTURES															
AZA	21	15	6	0.1	-	0.01%	12	Intesa SanPaolo	21	14 103	16	31.9	-	0.4%	14 291
Acea	21	-	-	-	-	0.0%	-	Intesa SanPaolo rsp	21	4	2	0.01	-	0.0%	-
Ahold Kon	21	-	-	-	-	..	-	Italcementi	21	95	7	0.1	-	0.1%	80
Akzo Nobel	21	-	-	-	-	..	-	Koninklijke Kpn	21	-	-	-	-	..	-
Ansaldo STS	21	-	-	-	-	0.0%	6	Luxottica	21	22	17	0.4	-	0.1%	8
Atlantia	21	55	4	0.5	-	0.05%	15	Mediaset	21	74	13	0.3	-	0.04%	102
Autogrill	21	2	1	0.01	-	0.003%	2	Mediobanca	21	116	11	0.5	-	0.04%	183
Azimut Holding	21	6	4	0.1	-	0.02%	1	Mediolanum	21	35	2	0.1	-	0.03%	85
Banca Carige	21	-	-	-	-	0.0%	-	Mondadori	21	-	-	-	-	0.0%	-
Banca Monte dei Paschi di Siena	21	1 206	63	1.5	-	0.05%	1 614	Parmalat	21	-	-	-	-	0.0%	-
Banca Pop. Milano	21	30	2	0.1	-	0.01%	-	Philips	21	-	-	-	-	..	-
Banco Bilbao Vizcaya Argentaria	21	-	-	-	-	..	-	Pirelli & C	21	1	1	0.01	-	0.0005%	1
Banco Popolare	21	1 520	205	2.6	-	0.12%	1 180	Prismian	21	75	5	0.1	-	0.03%	75
Banco Santander	21	-	-	-	-	..	-	Recordati	21	-	-	-	-	0.0%	-
Buzzi Unicem	21	7	5	0.01	-	0.004%	1	Repsol	21	-	-	-	-	..	-
Cattolica Assicurazioni	21	2	2	0.004	-	0.02%	-	Royal Dutch Shell A	21	-	-	-	-	..	-
Cir	21	-	-	-	-	0.0%	-	Saipem	21	37	13	0.3	-	0.03%	7
Cnh Industrial	21	-	-	-	-	0.0%	-	Saras	21	173	2	0.2	-	0.2%	173
Davide Campari	21	-	-	-	-	0.0%	-	Snam Rete Gas	21	-	-	-	-	0.0%	-
Enel	21	67	16	0.1	-	0.003%	4 056	STMicroelectronics	21	445	29	1.5	-	0.2%	240
Enel Green Power	21	-	-	-	-	0.0%	-	Telecom Italia	21	8 020	12	6.6	-	0.3%	8 005
Eni	21	4 534	111	39.7	-	0.7%	2 989	Telecom Italia rsp	21	-	-	-	-	0.0%	-
Erg	21	-	-	-	-	0.0%	-	Telefonica	21	-	-	-	-	..	-
Exor	21	-	-	-	-	0.0%	-	Tenaris	21	-	-	-	-	0.0%	-
Fiat	21	344	41	1.4	-	0.1%	359	Terna	21	-	-	-	-	0.0%	-
Finmeccanica	21	155	22	0.5	-	0.1%	47	Tod's	21	43	8	0.4	-	0.1%	26
Generali	21	2 864	10	4.5	-	0.1%	2 787	UBI Banca	21	127	13	0.4	-	0.03%	46
Geox	21	-	-	-	-	0.0%	-	Unicredit	21	9 271	108	58.5	-	0.4%	10 547
Gtech	21	-	-	-	-	0.0%	-	Unilever	21	-	-	-	-	..	-
Heineken	21	-	-	-	-	..	-	Unipol	21	-	-	-	-	0.0%	-
Iberdrola	21	-	-	-	-	..	-	UnipolSAI	21	10	1	0.03	-	0.003%	10
Ing Groep	21	-	-	-	-	..	-								
of which STOCK FUTURES CASH SETTLED															
Atlantia	21	15	1	0.1	-	0.01%	15	Saras	21	68	1	0.1	-	0.09%	68
Banco Popolare	21	306	40	0.5	-	0.03%	276	STMicroelectronics	21	300	12	1.0	-	0.12%	175
Eni	21	2 396	5	20.8	-	0.36%	2 321	Telecom Italia	21	8 000	1	6.6	-	0.33%	8 000
Fiat	21	25	1	0.1	-	0.00%	25	Tod's	21	18	3	0.2	-	0.05%	13
Generali	21	2 780	1	4.4	-	0.14%	2 780	Unicredit	21	81	7	0.5	-	0.00%	1 670
Intesa SanPaolo	21	1 000	1	2.3	-	0.03%	1 250								
Prismian	21	75	5	0.1	-	0.03%	75								
STOCK OPTIONS															
AZA	21	3 936	656	18.9	0.9	3.6%	4 320	IREN	21	98	21	0.1	0.01	0.2%	83
Acea	21	36	8	0.1	0.04	0.4%	2	Italcementi	21	3 365	198	2.9	0.1	3.0%	3 894
Ansaldo STS	21	628	60	2.8	0.1	1.4%	1 819	Luxottica	21	831	146	16.2	0.2	2.3%	638
Atlantia	21	22 703	516	226.2	3.3	23.9%	16 543	Mediaset	21	3 626	491	14.9	0.7	2.0%	10 281
Autogrill	21	1 344	179	4.7	0.1	2.1%	2 624	Mediobanca	21	15 991	922	61.2	1.7	6.0%	19 183
Azimut Holding	21	358	61	4.1	0.1	0.9%	1 310	Mediolanum	21	3 412	313	11.4	0.3	3.3%	6 327
Banca MPS	21	39 871	3 622	44.8	4.4	1.4%	40 629	Moncler	21	200	61	1.3	0.1	0.5%	213
Banca Pop. Emilia Romagna	21	1 273	160	10.4	0.4	1.8%	640	Mondadori	21	49	31	0.1	0.01	0.6%	83
Banca Pop. Milano	21	18 948	1 987	59.9	3.9	3.2%	20 578	Parmalat	21	1 527	68	3.8	0.1	7.3%	2 018
Banco Popolare	21	67 475	4 122	115.6	6.7	5.5%	75 004	Pirelli & C.	21	51 530	983	291.4	15.4	24.6%	50 814
Brunello Cucinelli	21	86	21	0.2	0.01	0.3%	277	Prismian	21	1 476	165	2.6	0.1	0.6%	5 497
Buzzi Unicem	21	2 542	172	3.5	0.1	1.4%	2 581	Saffilo Group	21	116	13	0.2	0.01	0.2%	195
CIR	21	-	-	-	-	0.0%	13	Saipem	21	7 384	1 327	63.6	2.0	5.9%	18 039
Cnh Industrial	21	10 620	508	42.1	0.9	6.8%	12 620	Salvatore Ferragamo	21	227	96	2.4	0.1	0.7%	469
Davide Campari	21	503	101	2.9	0.1	1.2%	704	Saras	21	988	82	1.3	0.1	1.4%	1 133
Diasorin	21	75	38	1.3	0.03	1.1%	51	Snam Rete Gas	21	6 964	319	29.1	0.6	3.0%	13 689
Enel	21	254 184	4 925	482.7	23.3	11.0%	677 347	STMicroelectronics	21	13 868	861	41.7	2.0	5.1%	25 044
Enel Green Power	21	2 652	60	5.4	0.1	1.6%	2 104	Telecom Italia	21	576 249	2 289	494.3	26.8	24.9%	700 624
Eni	21	77 384	3 709	668.6	17.8	11.7%	215 500	Telecom Italia rsp	21	19 396	464	13.4	0.7	4.4%	29 697
Erg	21	149	9	0.8	0.1	1.0%	446	Tenaris	21	3 378	446	26.8	0.5	3.5%	5 570
Exor	21	1 559	153	4.9	0.1	1.2%	1 768	Terna	21	1 224	247	23.3	0.4	3.2%	1 762
Fiat	21	92 007	3 221	371.2	22.2	13.6%	246 939	Tod's	21	1 512	368	14.3	0.8	3.9%	1 420
Finmeccanica	21	12 962	1 018	45.5	1.3	5.8%	17 991	UBI Banca	21	8 447	727	27.5	0.7	2.2%	10 963
Generali	21	189 522	2 879	305.8	8.6	10.0%	585 714	Unicredit	21	284 213	7 519	1 763.3	73.1	13.3%	490 531
Geox	21	615	105	0.9	0.1	1.5%	705	Unipol	21	720	118	1.9	0.1	1.0%	2 683
Gtech	21	859	68	2.0	0.1	0.9%	1 196	UnipolSai	21	37 034	973	96.4	8.4	9.6%	33 706
HERA	21	85	24	0.2	0.01	0.1%	366	WORLD DUTY FREE	21	1 234	209	6.4	0.1	3.7%	1 784
Intesa SanPaolo	21	268 739	3 815	629.1	30.4	8.6%	578 107	Yoox	21	1 099	161	3.3	0.2	0.7%	1 441
Intesa SanPaolo Rsp	21	7 404	385	15.1	0.8	2.5%	9 411								
SINGLE STOCK DIVIDEND FUTURES															
Anheuser-Busch Inbev Dividend	21	-	-	-	..	..	10	Eni Dividend	21	188	10	0.2	..	..	6 528
Arcelormittal Dividend	21	-	-	-	..	..	300	Gdf Suez Dividend	21	-	-	-	..	..	120
Assicurazioni Generali Dividend	21	825	7	0.4	..	..	7 425	Iberdrola Dividend	21	-	-	-	..	..	40
Axa Dividend	21	-	-	-	..	..	1 040	Intesa Sanpaolo Dividend	21	71	3	0.01	..	..	13 021
Banco Bilbao Vizcaya Arg. Dividend	21	-	-	-	..	..	1 140	Orange Dividend	21	71	3	0.04	..	..	270
Banco Santander Dividend	21	210	4	0.1	..	..	1 246	Sanofi-Aventis Dividend	21	60	3	0.2	..	..	60
Bnp Dividend	21	-	-	-	..	..	260	Socgen Dividend	21	-	-	-	..	..	60
Daimler Dividend	21	-	-	-	..	..	65	Telecom Italia Dividend	21	-	-	-	..	..	5 020
Deutsche Bank Dividend	21	130	9	0.1	..	..	300	Telefonica Dividend	21	-	-	-	..	..	30
Deutsche Telekom Dividend	21	-	-	-	..	..	2 000	Total Dividend	21	60	2	0.1	..	..	360
E.On Dividend	21	-	-	-	..	..	50	Unicredit Dividend	21	13 800	45	1	..	..	13 452
Enel Dividend	21	10 500	5	1	..	..	69 725	Vivendi Dividend	21	400	2	0.3	..	..	300

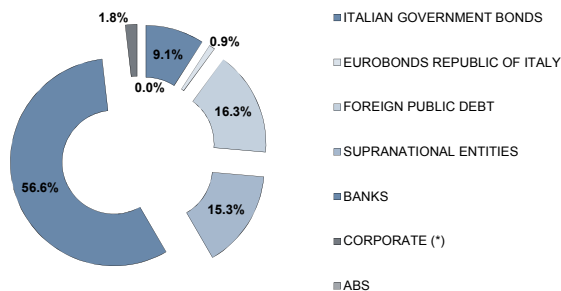
(1) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(2) As percentage on shares turnover (underlying shares).

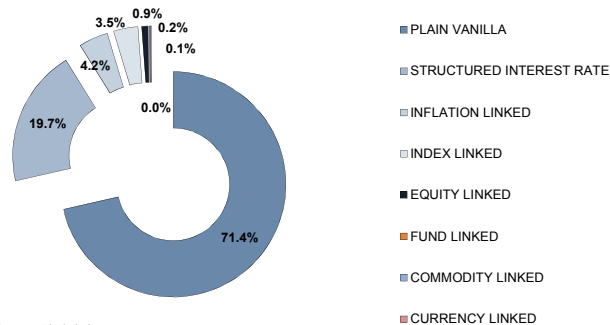
(3) Open positions at the end of period. Gross figures for options, net figures for futures.

FOCUS ON LISTED BONDS - END OF MONTH

LISTED BY ISSUERS



LISTED BY TYPE OF STRUCTURE



Italian Government Bonds are not included

ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER

ITALIAN GOVERNMENT BONDS - MARCH 2014				FOREIGN PUBLIC DEBT - MARCH 2014			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0003934657	BTP-1FB37 4%	5 111.07	78 496	DE0001135481	BUND LG44 EUR 2,5	68.70	956
IT0005001547	BTP TF 3,75% ST24 EUR	1 541.30	13 291	DE0001102317	BUND TF 1,5% MS23 EUR	26.16	216
IT0004923998	BTP TF 4,75% ST44 EUR	1 455.52	17 101	AT000A106883	REP AUSTRIA TF 2,4% MG34 EUR	18.08	693
IT0004968207	BTP ITALIA NV17 EUR	1 332.43	11 228	IT0006527532	R ELLENICA-99/19 5%	8.76	1 119
IT0004953417	BTP TF 4,50% MZ24 EUR	793.33	5 844	DE0001137388	SCHATZ GN14 EUR 0	7.88	34

EUROBONDS REPUBLIC OF ITALY - MARCH 2014				SUPRANATIONAL ENTITIES - MARCH 2014			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
US465410AH18	ITALY SET23USD 6,875	14.19	805	XS0648456167	BEI LG18 TRY 9,25	31.10	2 957
XS0100688190	ITALY 19EUR FRN	13.11	733	XS0888089082	BEI TF 1,625% MZ20 USD	12.28	371
XS0098449456	ITALY 29EUR FRN	11.54	534	XS0580501210	BEI GE16 TRY 7,25	9.88	943
XS0133144898	ITALY 18EUR 5,75	0.71	45	DE0001345908	BEI NV26 ZC EUR	8.90	385
US465410BS63	ITALY 17USD 5,375	0.48	6	XS0070553820	BEI NV26 ZC USD	7.46	531

BANKS - MARCH 2014				CORPORATE - MARCH 2014			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0004576556	BIMI INFLATION LINKED 22 MARZO 2015	41.12	1 712	IT0004794142	ENEL TF 4,875 2012-2018	30.01	1 283
IT0005001422	BANCA IMI COLLEZIONE T MISTO MZ19 USD	32.87	1 594	IT0004869985	ATLANTIA TF 3,625% NV18 EUR	26.03	855
IT0004917842	MEDIOBANCA TF 5,75% AP23 LT2 EUR	27.76	1 626	IT0004576994	ENEL TV 2010-2016	16.30	1 323
IT0006664137	DEUTSCHE BANK LG14 RELOAD3 BANCOPOSTA3	26.90	1 593	IT0004576978	ENEL TF 3,5 2010-2016	15.63	1 208
IT0004375736	BIMI ST14 BANCOPOSTA4 RELOAD3	22.86	1 228	IT0004292691	ENEL-07/15 IND	15.06	550

TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER

PLAIN VANILLA - MARCH 2014				STRUCTURED INTEREST RATE - MARCH 2014			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0003934657	BTP-1FB37 4%	5 111.07	78 496	IT0004681562	BIMI MZ15 TASSO MISTO	20.68	766
IT0005001547	BTP TF 3,75% ST24 EUR	1 541.30	13 291	IT0004720436	MEDIOBANCA GN21 TV QUARTO ATTO SUB LOWT2	16.72	1 109
IT0004923998	BTP TF 4,75% ST44 EUR	1 455.52	17 101	IT0004457070	UBI MZ19 MC SUB CALL	16.20	1 056
IT0004953417	BTP TF 4,50% MZ24 EUR	793.33	5 844	IT0004611932	BIMI TV CON TASSO MINIMO GIUGNO 2017	16.19	1 109
IT0004716319	CCT-EU 15AP18 EURIBOR 6M+1%	668.67	8 073	XS0100688190	ITALY 19EUR FRN	13.11	733

INFLATION LINKED - MARCH 2014				INDEX LINKED - MARCH 2014			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0004968207	BTP ITALIA NV17 EUR	1 332.43	11 228	IT0006664137	DEUTSCHE BANK LG14 RELOAD3 BANCOPOSTA3	26.90	1 593
IT0004917958	BTP ITALIA AP17 EUR	793.25	7 742	IT0004375736	BIMI ST14 BANCOPOSTA4 RELOAD3	22.86	1 228
IT0004863608	BTP ITALIA OT16 EUR	498.29	5 926	IT0004315047	BANCO POPOLARE MG14 RELOAD3 BANCOPOSTA2	11.96	866
IT0005004426	BTP TF 2,35% ST24 EUR	426.87	4 705	IT0004429202	BIMI FB15 TASSO FISSO PLUS BANCOPOSTA	7.62	447
IT0004545890	BTP1-15ST41 2,55%	290.57	7 006	IT0004464407	MEDIOBANCA TF 3,5 6/2015 PLUS BP III COL	4.56	239

EQUITY LINKED - MARCH 2014				OTHERS (*) - MARCH 2014			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0004397292	BIMI NV14 TOP10BP II	1.30	137	XS0557128328	BOFA DC15 EUR/USD RANGE ACCRUAL NOTES	0.22	28
IT0006707811	BARCLAYS OT14 5Y AUTOCALL DOUBLE CHANCE	0.62	49	XS0632896920	BOFA GN18 MC INVEST BOND ORO	0.05	9
IT0006707803	BARCLAYS OT15 EUR 6Y EQUITY BONUS	0.29	27				
IT0006664459	DEUTSCHE BANK LG14 TOPTEN BANCOPOSTA	0.27	39				
DE000UB8DSR5	UBS LG17 MC EUR EQUITY LINKED AUTOCALL	0.16	11				

(*) Fund Linked, Commodity Linked and Currency Linked are included

News

In March, 4 Italian Government bonds and the following instruments were listed on MOT market:

- "Bund 2,50% due on 15 August 2046" (DE0001102341)
- "Kingdom of Belgium 4% notes due 28/03/2017" (BE0000309188)
- "Kingdom of Belgium 4% notes due 28/03/2018" (BE0000312216)
- "Kingdom of Belgium 4% notes due 28/03/2019" (BE0000315243)
- "Kingdom of Belgium 4% notes due 28/03/2022" (BE0000308172)
- "OAT 1% 25 May 2019" (FR0011708080)
- "Obligaciones 3,8% due 30 April 2024" (ES00000124W3)
- "EFSF 2,125 per cent. Guaranteed Notes due 19 February 2024" (EU000A1G0BN7)
- "EFSF 1,25 per cent. Guaranteed Notes due 22 January 2019" (EU000A1G0BM9)
- "ESM 1,375 per cent. Notes due 04 March 2021" (EU000A1U9811)
- "Banca IMI Collezione Tasso Misto Dollaro USA serie I" (IT0005001422)
- "Banca IMI Collezione Tasso Misto Dollaro Neozelandese serie I" (IT0005001521)
- "GE Capital Corporation U.S.\$ Fixed Rate Notes Due 2020" (XS1042118106)
- "GE Capital Corporation U.S.\$ Floating Rate Notes Due 2020" (XS1042118288)

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