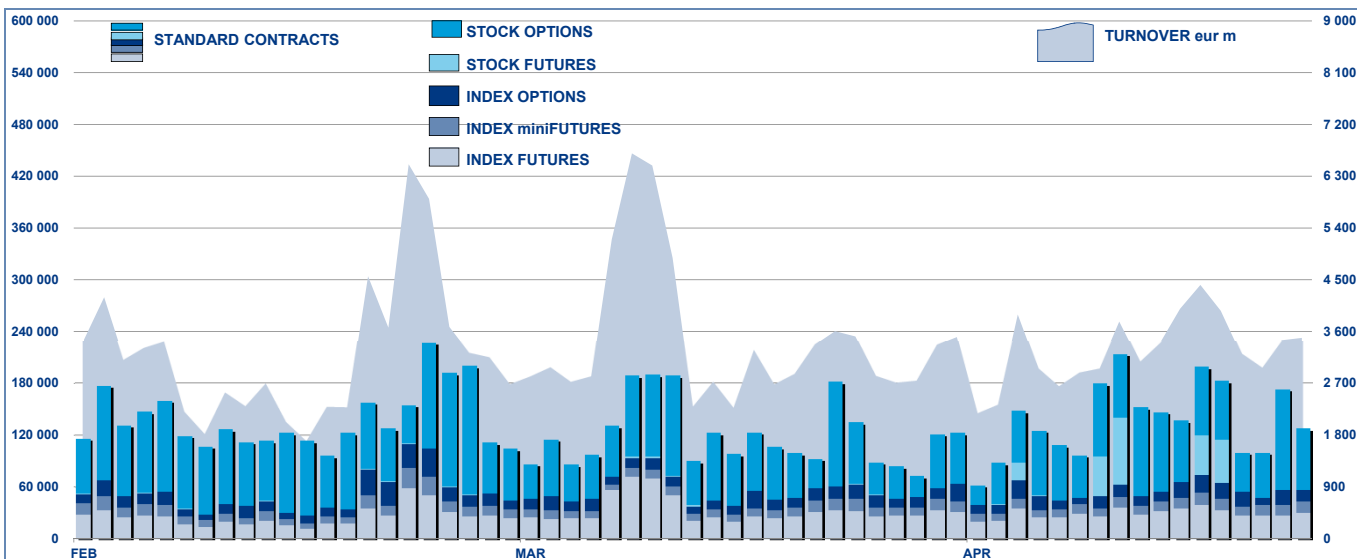


EQUITY DERIVATIVES TRADING



Note: the notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

MONTHLY TURNOVER

	INDEX FUTURES *		INDEX MINIFUTURES **		INDEX OPTIONS		STOCK FUTURES ***		STOCK OPTIONS		TOTAL	
	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML	STANDARD CONTRACTS	TURNOVER euro ML
April 2012	483 665	34 990	276 181	3 997	311 115	11 629	354 132	789	1 302 318	2 567	2 727 411	53 972
May 2012	570 308	38 056	329 697	4 400	285 031	9 737	2 997 248	6 994	1 362 406	3 181	5 544 690	62 367
June 2012	730 809	48 172	296 647	3 933	315 328	10 459	1 236 191	1 696	1 489 405	2 852	4 068 380	67 111
July 2012	531 959	36 048	290 661	3 929	255 738	8 625	48 545	59	1 388 124	2 866	2 515 027	51 526
August 2012	460 425	33 602	241 970	3 527	231 315	8 381	202 443	561	1 466 741	2 946	2 602 894	49 017
September 2012	639 981	50 907	208 839	3 305	263 710	10 402	213 257	1 546	1 645 078	3 699	2 970 865	69 859
October 2012	471 406	36 865	227 762	3 559	191 893	7 566	167 081	914	1 870 148	3 993	2 928 290	52 898
November 2012	396 620	30 513	188 633	2 900	195 053	7 614	151 481	638	1 323 326	2 918	2 255 113	44 583
December 2012	488 162	39 079	140 950	2 243	205 293	8 217	14 178	52	1 216 824	2 765	2 065 407	52 356
January 2013	450 524	39 203	202 028	3 520	271 096	11 539	28 127	63	2 038 517	5 066	2 990 292	59 391
February 2013	537 719	44 085	231 448	3 801	304 867	12 582	4 728	21	1 748 200	4 345	2 826 962	64 835
March 2013	676 864	53 173	194 136	3 040	255 589	10 272	10 560	39	1 305 399	3 253	2 442 548	69 776
April 2013	631 711	49 223	229 854	3 588	292 862	11 686	243 632	172	1 347 066	3 148	2 745 125	67 817
TOTAL 2001	4 635 072	829 466	1 400 135	49 359	2 716 271	246 555			8 329 533	56 053	17 081 011	1 181 432
TOTAL 2002	4 878 442	673 908	2 132 937	58 078	2 588 407	176 513	59 868	328	7 587 889	34 883	17 247 543	943 710
TOTAL 2003	4 264 244	527 042	2 570 238	63 411	2 505 351	153 998	468 083	2 050	7 924 078	30 940	17 731 994	777 441
TOTAL 2004	3 331 843	467 122	1 485 112	41 495	2 220 807	152 839	1 734 256	7 822	9 500 498	36 734	18 272 516	706 012
TOTAL 2005	3 580 695	585 445	1 294 606	42 330	2 597 830	209 526	5 957 674	33 734	12 439 716	54 701	25 870 521	925 736
TOTAL 2006	4 037 973	761 580	1 659 649	62 400	2 819 916	262 312	7 031 974	39 257	16 056 751	72 607	31 606 263	1 198 156
TOTAL 2007	4 671 557	954 524	2 065 878	84 212	3 658 686	368 966	6 363 954	46 009	20 364 847	107 956	37 124 922	1 561 667
TOTAL 2008	4 914 300	698 258	2 909 366	81 730	3 630 359	268 244	4 417 700	22 043	20 056 426	77 290	35 928 151	1 147 586
TOTAL 2009	4 240 026	418 713	2 596 645	51 087	2 821 434	140 345	10 973 237	36 849	16 056 195	54 631	42 577 537	701 625
TOTAL 2010	5 390 256	560 207	2 624 269	54 513	3 375 497	174 918	12 713 330	36 632	20 081 028	56 933	44 184 380	883 201
TOTAL 2011	6 134 326	561 798	3 202 721	57 612	3 521 489	162 883	11 194 546	33 025	23 770 068	53 619	47 823 150	868 737
TOTAL 2012	5 943 504	442 990	2 881 040	42 739	2 857 034	107 232	5 536 687	13 563	19 732 822	41 004	36 951 087	647 527
TOTAL 2013	2 296 818	185 684	857 466	13 949	1 124 414	46 079	287 047	295	6 439 182	15 812	11 004 927	261 820

(*) Includes data for FTSE MIB Dividend Futures and for MIBEX Futures

(**) Includes data for FTSE100 minifutures

(***) Includes data for pan-european stock futures

NEWS

KPN: Capital increase - Apr 25

With reference to the KPN's press release dated April 25th, 2013, where the company has announced a capital increase carried out through shares offered in the ratio of nr. 2 new ordinary shares for every nr. 1 ordinary share held at the price of € 1.06 each, according to Borsa Italiana's Instructions, Articles IA.9.1.16, paragraph 1 and 3, Borsa Italiana notifies that the daily closing prices and the number of shares (lot) underlying the stock futures contracts on KPN ordinary shares with positive open interest shall be adjusted. If, at the end of trading session on April 25th, 2013, there will be no open interest on stock futures contracts on KPN ordinary shares, no adjustment intervention will be made.

Impregilo - closure and settlement of contracts - Apr 15

Following to Borsa Italiana Announcement nr. 2695 dated February 19th, 2013, closure and cash settlement is provided for all derivative contracts on Impregilo ordinary shares still open as of April 12th, 2013. Please refer to Borsa Italiana Announcement nr. 6735

Impregilo: Theoretical Fair Value (TFV) - Apr 12

Milan April 12, 2013 At the close of the tender offer on Impregilo ordinary shares, traders are informed that all open positions on Impregilo options and futures contracts as of today will be closed and cash settled in advance by applying the Theoretical Fair Value (TFV) methodology (please refer to Borsa Italiana Announcement nr. 2695 dated February 19, 2013). The settlement prices will be published by means of Borsa Italiana Announcement on April 15, 2013.

Subject to the effectiveness of all tender offer validity conditions, the close and cash settlement of options and futures contracts on Impregilo ordinary shares will be executed by Cassa di Compensazione e Garanzia (CC&G) on April 16, 2013.

Traders are informed that on April 15, 2013 the early exercise will be forbidden and trading on options and futures contracts on Impregilo shares will be suspended

IDEM - EQUITY DERIVATIVES TURNOVER - APRIL 2013

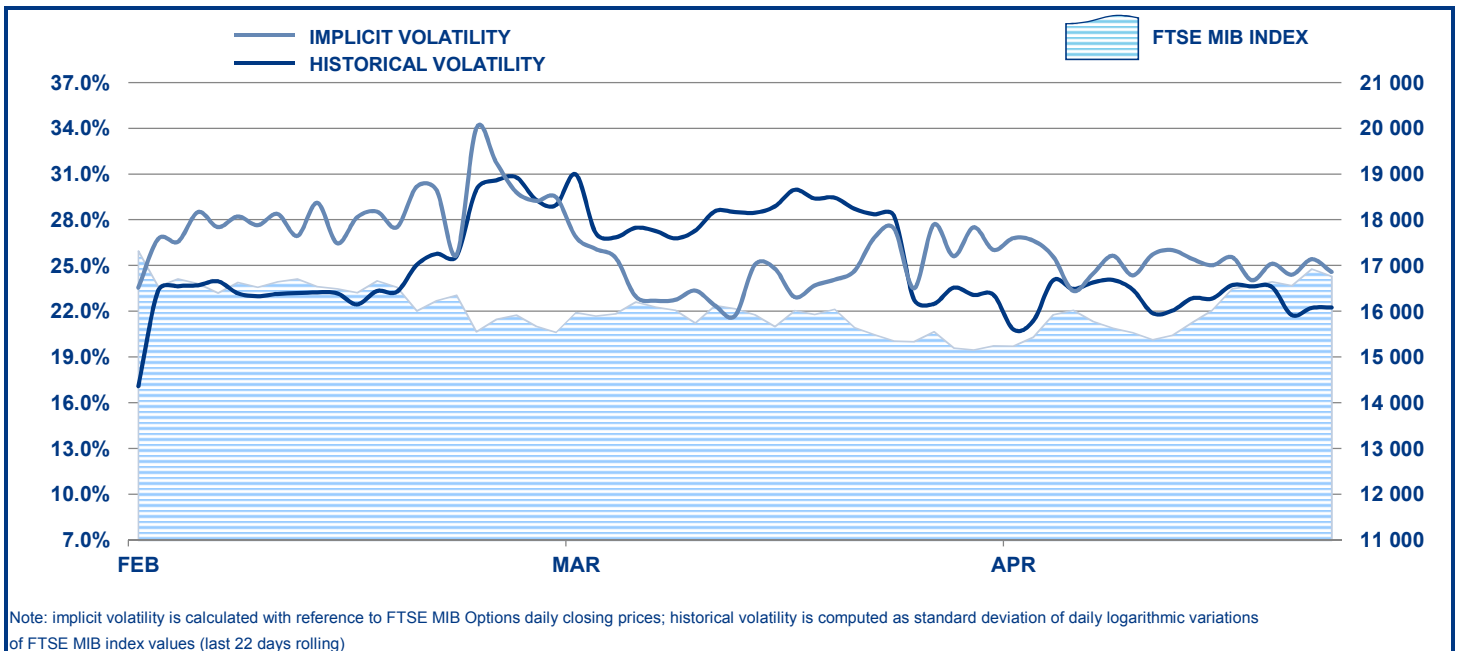
	DAYS	TURNOVER ⁽¹⁾					OPEN INTEREST ⁽²⁾ NUMBER OF CONTRACTS		DAYS	TURNOVER ⁽¹⁾					OPEN INTEREST ⁽²⁾ NUMBER OF CONTRACTS
		STANDARD CONTRACTS	TRADES NUMBER	TURNOV. eur m	PREMIUM eur m	% TOT SHARES ⁽²⁾				STANDARD CONTRACTS	TRADES NUMBER	TURNOV. eur m	PREMIUM eur m	% TOT SHARES ⁽²⁾	
STOCK FUTURES															
A2A	21	6	6	0.02	..	0.01%	85	Ing Groep	21	-	-	-	..	..	-
Acea	21	42	10	0.1	..	0.5%	5	Intesa SanPaolo	21	199	37	0.2	..	0.01%	31
Ahold Kon	21	-	-	-	..	..	-	Intesa SanPaolo rsp	21	-	-	-	..	0.0%	-
Akzo Nobel	21	-	-	-	..	..	-	Italcementi	21	159	15	0.1	..	0.2%	42
Ansaldo STS	21	98	43	0.4	..	0.3%	20	Koninklijke Kpn	21	-	-	-	..	..	-
Atlantia	21	72	30	0.5	..	0.1%	1 017	Lottomatica	21	22	9	0.04	..	0.02%	8
Autogrill	21	5	1	0.02	..	0.01%	5	Luxottica	21	86	38	1.7	..	0.3%	32
Azimut Holding	21	62	5	0.4	..	0.2%	62	Mediaset	21	66	18	0.1	..	0.03%	32
Banca Carige	21	-	-	-	..	0.0%	-	Mediobanca	21	82	27	0.2	..	0.02%	18
Banca Monte dei Paschi di Siena	21	19	16	0.02	..	0.002%	12	Mediolanum	21	2	2	0.004	..	0.002%	-
Banca Pop. Milano	21	-	-	-	..	0.0%	-	Mondadori	21	-	-	-	..	0.0%	-
Banco Bibao Vizcaya Argentaria	21	-	-	-	..	..	-	Parmalat	21	-	-	-	..	0.0%	-
Banco Popolare	21	227	20	0.2	..	0.04%	14	Philips	21	-	-	-	..	..	-
Banco Santander	21	-	-	-	..	..	-	Pirelli & C	21	33	13	0.1	..	0.03%	6
Buzzi Unicem	21	194	25	0.2	..	0.1%	76	Prysmian	21	321	24	0.5	..	0.1%	137
Cattolica Assicurazioni	21	3	2	0.004	..	0.03%	2	Recordati	21	-	-	-	..	0.0%	-
Cir	21	-	-	-	..	0.0%	-	Repsol	21	-	-	-	..	..	-
Davide Campari	21	1	1	0.01	..	0.004%	-	Royal Dutch Shell A	21	-	-	-	..	..	-
Enel	21	381	35	0.5	..	0.02%	784	Saipem	21	40	15	0.4	..	0.04%	25
Enel Green Power	21	-	-	-	..	0.0%	-	Saras	21	15	1	0.01	..	0.02%	15
Eni	21	964	136	8.4	..	0.2%	580	Snam Rete Gas	21	3	1	0.01	..	0.002%	-
Erg	21	16	4	0.1	..	0.2%	5	STMicroelectronics	21	61	13	0.2	..	0.03%	31
Exor	21	5	1	0.01	..	0.01%	5	Telecom Italia	21	235 299	41	140.2	..	8.1%	181
Fiat	21	722	76	1.6	..	0.1%	428	Telecom Italia rsp	21	40	6	0.02	..	0.004%	16
Fiat Industrial	21	227	24	1.0	..	0.1%	94	Telefonica	21	-	-	-	..	..	-
Finmeccanica	21	6	6	0.01	..	0.003%	146	Tenaris	21	177	14	1.4	..	0.2%	107
Fondiarria-Sai	21	3	3	0.005	..	0.002%	1	Terna	21	12	12	0.2	..	0.04%	4
Generali	21	1 301	97	1.7	..	0.1%	679	Tod's	21	281	70	3.0	..	1.9%	95
Geox	21	-	-	-	..	0.0%	100	UBI Banca	21	56	14	0.1	..	0.02%	33
Heineken	21	-	-	-	..	..	-	Unicredit	21	2 320	154	8.1	..	0.1%	6 076
Iberdrola	21	-	-	-	..	..	-	Unilever	21	-	-	-	..	..	-
Impregilo	10	-	-	-	..	0.0%	-	Unipol	21	4	3	0.005	..	0.002%	-
STOCK OPTIONS															
A2A	21	2 387	403	6.5	0.3	2.3%	2 831	Intesa SanPaolo	21	218 909	3 252	276.5	17.8	5.8%	671 643
Acea	21	93	23	0.2	0.01	1.1%	201	Intesa SanPaolo Rsp	21	1 731	184	1.8	0.1	0.9%	4 259
Ansaldo STS	7	1 950	2	6.9	0.2	17.8%	1 950	Italcementi	21	1 196	86	0.5	0.02	1.8%	1 683
Atlantia	21	2 945	334	19.1	0.4	4.2%	10 280	Lottomatica	21	3 728	191	7.1	0.2	4.0%	5 569
Autogrill	21	1 327	248	6.1	0.2	3.6%	3 882	Luxottica	21	1 357	296	26.4	0.6	4.7%	1 840
Azimut Holding	7	-	-	-	-	0.0%	-	Mediaset	21	9 620	552	16.4	1.1	4.0%	29 558
Banca MPS	21	25 016	1 161	24.2	1.7	3.2%	54 356	Mediobanca	21	11 704	825	26.8	1.5	3.5%	28 273
Banca Pop. Emilia Romagna	7	-	-	-	-	0.0%	-	Mediolanum	21	3 563	319	8.4	0.3	3.4%	8 270
Banca Pop. Milano	21	18 208	934	47.5	2.8	8.4%	14 504	Mondadori	21	48	15	0.05	0.002	1.5%	236
Banco Popolare	21	14 060	828	14.7	1.2	2.6%	25 430	Parmalat	21	4 634	248	10.4	0.4	7.0%	4 923
Buzzi Unicem	21	1 516	93	1.6	0.03	1.1%	2 546	Pirelli & C.	21	3 902	364	15.0	0.6	3.1%	5 646
Davide Campari	7	65	5	0.4	0.004	0.9%	55	Prysmian	21	4 923	352	7.3	0.2	1.2%	5 158
Diasorin	7	-	-	-	-	0.0%	-	Saipem	21	16 731	1 212	188.6	4.9	16.2%	29 934
Enel	21	108 180	3 172	151.4	9.9	6.6%	715 890	Salvatore Ferragamo	7	-	-	-	-	0.0%	-
Enel Green Power	21	781	56	1.3	0.03	0.5%	1 604	Saras	21	1 095	125	1.2	0.2	2.0%	1 058
Eni	21	66 289	2 671	554.0	16.1	10.9%	198 753	Snam Rete Gas	21	5 430	314	19.8	0.9	2.8%	8 431
Erg	21	34	6	0.1	0.01	0.4%	599	STMicroelectronics	21	10 489	745	27.4	1.1	5.2%	23 071
Exor	21	443	60	1.1	0.02	0.5%	1 686	Telecom Italia	21	186 713	2 208	120.5	7.9	7.0%	373 420
Fiat	21	76 656	2 434	181.5	14.6	10.6%	156 179	Telecom Italia rsp	21	22 788	654	13.5	0.6	3.0%	33 314
Fiat Industrial	21	4 786	668	20.5	0.5	2.2%	10 955	Tenaris	21	1 998	332	16.1	0.3	2.5%	2 955
Finmeccanica	21	15 060	756	30.7	1.3	7.7%	38 592	Terna	21	1 453	216	24.3	0.5	5.3%	1 331
Fondiarria-Sai	21	15 865	309	22.7	2.7	8.0%	20 412	UBI Banca	21	3 612	321	5.9	0.2	1.3%	10 139
Generali	21	193 256	2 265	243.4	14.1	10.8%	900 051	Unicredit	21	279 459	5 222	996.3	49.0	13.0%	821 275
Geox	21	122	32	0.1	0.01	0.5%	661	Unipol	21	2 668	139	3.1	0.2	1.3%	3 912
Impregilo	10	276	12	0.6	0.003	0.3%	-								

(1) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(2) As percentage on shares turnover (underlying shares).

(3) Open positions at the end of period. Gross figures for options, net figures for futures.

INDEX AND VOLATILITY



MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		NOTIONAL TURNOVER		OPEN INTEREST (*)	
	number	% CALL	% PUT	euro ML		% SHARES
UNICREDIT	279 459	54.37%	45.63%	996.28	13.0%	821 275
INTESA SANPAOLO	218 909	61.16%	38.84%	276.51	5.8%	671 643
GENERALI	193 256	45.09%	54.91%	243.44	10.8%	900 051
TELECOM ITALIA	186 713	59.53%	40.47%	120.45	7.0%	373 420
ENEL	108 180	59.65%	40.35%	151.40	6.6%	715 890
FIAT	76 656	61.58%	38.42%	181.49	10.6%	156 179
ENI	66 289	45.50%	54.50%	554.01	10.9%	198 753
BMPS	25 016	45.90%	54.10%	24.19	3.2%	54 356
TELECOM ITALIA RSP	22 788	82.69%	17.31%	13.55	3.0%	33 314
BANCO POPOLARE MILANO	18 208	62.51%	37.49%	47.47	8.4%	14 504

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST (*)
	number	% TOT		euro ML	% SHARES	
TELECOM ITALIA	235 299	96.6%	41	140.17	8.13%	181
UNICREDIT	2 320	1.0%	154	8.12	0.11%	6 076
GENERALI	1 301	0.5%	97	1.65	0.07%	679
ENI	964	0.4%	136	8.41	0.17%	580
FIAT	722	0.3%	76	1.59	0.09%	428
ENEL	381	0.2%	35	0.53	0.02%	784
RPYSMIAN	321	0.1%	24	0.48	0.08%	137
TOD'S	281	0.1%	70	3.01	1.90%	95
BANCO POPOLARE	227	0.1%	20	0.23	0.04%	14
FIAT INDUSTRIAL	227	0.1%	24	0.96	0.10%	94

* Open positions at the end of period. Net figures

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