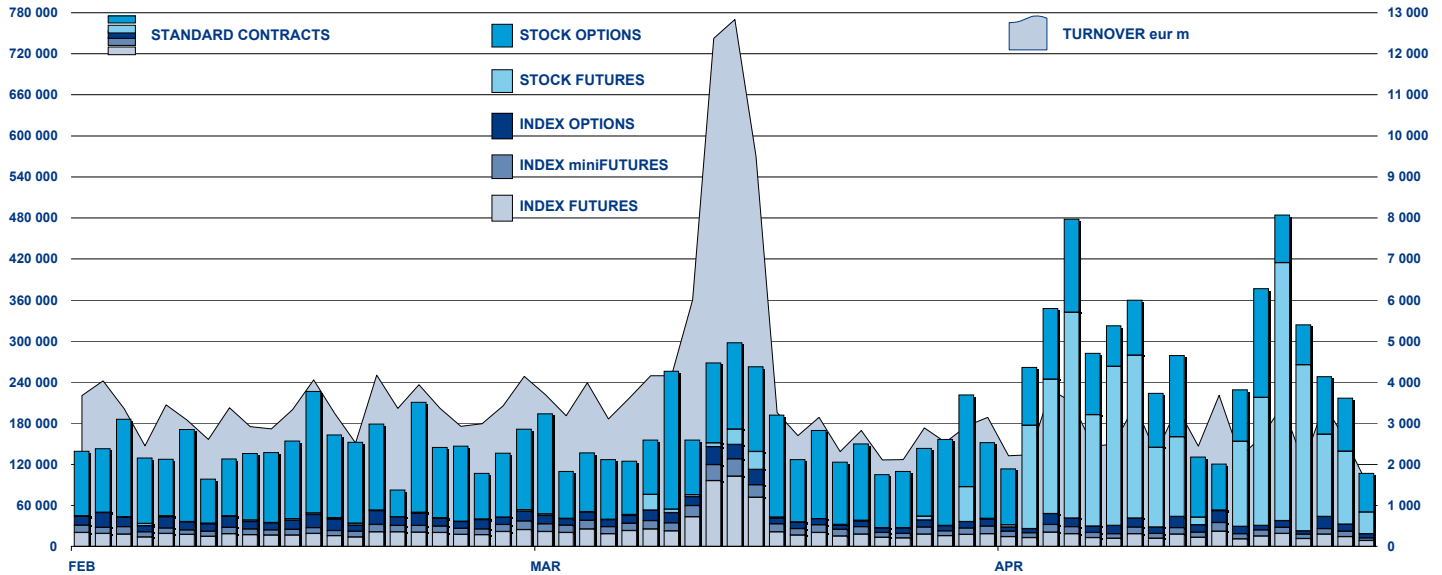


EQUITY DERIVATIVES TRADING



Note: the notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

MONTHLY TURNOVER

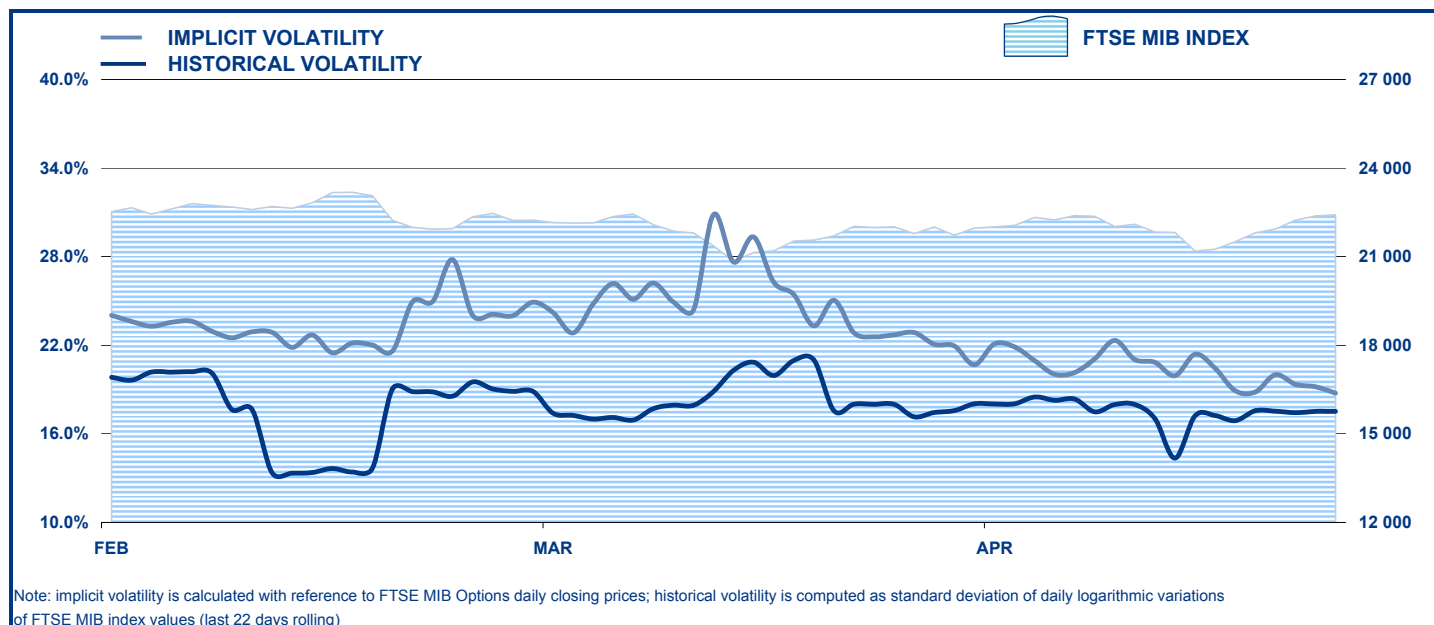
	INDEX FUTURES *		INDEX MINIFUTURES		INDEX OPTIONS		STOCK FUTURES **		STOCK OPTIONS		TOTAL	
	STANDARD CONTRACTS	TURNOVER eur m	STANDARD CONTRACTS	TURNOVER eur m	STANDARD CONTRACTS	TURNOVER eur m	STANDARD CONTRACTS	TURNOVER eur m	STANDARD CONTRACTS	TURNOVER eur m	STANDARD CONTRACTS	TURNOVER eur m
April 2010	360 497	40 107	211 483	4 699	250 824	14 023	1 227 602	2 875	1 616 784	4 677	3 667 190	66 381
May 2010	669 979	65 555	383 017	7 489	426 223	21 294	5 596 318	14 393	1 980 855	5 037	9 056 392	113 768
June 2010	635 343	62 814	264 186	5 191	324 895	15 709	3 135 027	7 498	1 444 226	3 514	5 803 677	94 726
July 2010	403 277	40 836	199 465	4 038	308 810	15 415	18 395	78	1 433 803	3 905	2 363 750	64 272
August 2010	357 770	36 569	208 213	4 256	252 533	12 799	57 122	349	1 186 554	3 368	2 062 192	57 342
September 2010	565 116	58 229	202 737	4 159	259 596	13 160	853 001	6 514	1 742 389	4 677	3 622 839	86 739
October 2010	336 903	35 229	156 726	3 279	235 365	12 106	208 218	910	1 861 290	5 419	2 798 502	56 943
November 2010	436 669	44 880	225 894	4 632	303 516	15 516	1 351 186	3 221	2 002 594	6 315	4 319 859	74 563
December 2010	491 356	50 026	174 684	3 541	216 066	10 834	121 326	342	1 348 179	4 584	2 351 611	69 327
January 2011	390 169	41 727	192 032	4 104	283 043	14 933	19 376	83	2 142 960	5 463	3 027 580	66 310
February 2011	353 309	39 819	174 072	3 924	277 301	15 468	425 129	960	2 129 386	5 498	3 359 197	65 669
March 2011	680 061	73 181	279 652	6 049	275 236	14 919	256 671	413	2 500 134	6 414	3 991 754	100 975
April 2011	287 471	31 065	158 723	3 428	204 850	11 074	3 087 169	3 232	1 679 451	4 145	5 417 664	52 944
TOTAL 2000	4 261 394	984 568	358 439	16 786	2 842 081	323 166			5 870 743	59 433	13 332 657	1 383 952
TOTAL 2001	4 635 072	829 466	1 400 135	49 359	2 716 271	246 555			8 329 533	56 053	17 081 011	1 181 432
TOTAL 2002	4 878 442	673 908	2 132 937	58 078	2 588 407	176 513	59 868	328	7 587 889	34 883	17 247 543	943 710
TOTAL 2003	4 264 244	527 042	2 570 238	63 411	2 505 351	153 998	468 083	2 050	7 924 078	30 940	17 731 994	777 441
TOTAL 2004	3 331 843	467 122	1 485 112	41 495	2 220 807	152 839	1 734 256	7 822	9 500 498	36 734	18 272 516	706 012
TOTAL 2005	3 580 695	585 445	1 294 606	42 330	2 597 830	209 526	5 957 674	33 734	12 439 716	54 701	25 870 521	925 736
TOTAL 2006	4 037 973	761 580	1 659 649	62 400	2 819 916	262 312	7 031 974	39 257	16 056 751	72 607	31 606 263	1 198 156
TOTAL 2007	4 671 557	954 524	2 065 878	84 212	3 658 686	368 966	6 363 954	46 009	20 364 847	107 956	37 124 922	1 561 667
TOTAL 2008	4 914 300	698 258	2 909 366	81 730	3 630 359	268 264	4 417 700	22 043	20 056 426	77 290	35 928 151	1 147 586
TOTAL 2009	4 240 026	418 713	2 596 645	51 087	2 821 434	140 345	10 973 237	36 849	21 946 195	54 631	42 577 537	701 625
TOTAL 2010	5 390 256	560 207	2 624 269	54 513	3 375 497	174 918	12 713 330	36 632	20 081 028	56 933	44 184 380	883 201
TOTAL 2011	1 711 010	185 792	804 479	17 505	1 040 430	56 394	3 788 345	4 688	8 451 931	21 520	15 796 195	285 899

(*) Includes data for FTSE MIB Dividend Futures and for MIBEX Futures

(**) Includes data for pan-european stock futures

NEWS

INDEX AND VOLATILITY



MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS			NOTIONAL TURNOVER		OPEN INTEREST (*)
	number	% CALL	% PUT	euro ML	% SHARES	
GENERALI	390 213	43.08%	56.92%	645.02	27.4%	882 899
UNICREDIT	245 932	40.51%	59.49%	447.18	3.8%	1 001 705
INTESA SANPAOLO	223 313	42.12%	57.88%	497.61	7.9%	366 810
ENEL	217 770	44.73%	55.27%	476.47	14.2%	610 129
ENI	93 727	38.33%	61.67%	780.74	20.3%	232 138
FIAT	83 464	47.14%	52.86%	359.20	11.3%	338 232
TELECOM ITALIA	81 765	35.64%	64.36%	83.86	3.0%	326 976
PARMALAT	56 781	81.76%	18.24%	139.75	10.9%	52 016
BANCO POPOLARE	49 976	50.27%	49.73%	54.02	5.8%	105 786
BANCA MONTE PASCHI SIENA	48 073	61.56%	38.44%	45.10	8.4%	90 972

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST (*)
	number	% TOT		euro ML	% SHARES	
TELECOM ITALIA	1 433 486	46.4%	125	1 441.46	50.78%	73 365
TELECOM ITALIA RSP	1 146 223	37.1%	59	996.68	58.79%	201 973
BANCO SANTANDER	201 480	6.5%	41	163.19	..	279 000
KPN	160 000	5.2%	4	186.40	..	-
FIAT	56 416	1.8%	136	189.06	5.96%	17 573
PRYSMIAN	50 128	1.6%	19	77.90	7.56%	30 109
RECORDATI	16 000	0.5%	7	55.55	48.10%	-
ENI	8 837	0.3%	977	76.06	1.98%	16 887
TELEFONICA	2 280	0.1%	76	3.89	..	12 280
PARMALAT	2 029	0.1%	8	4.67	0.36%	2 525

* Open positions at the end of period. Net figures

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