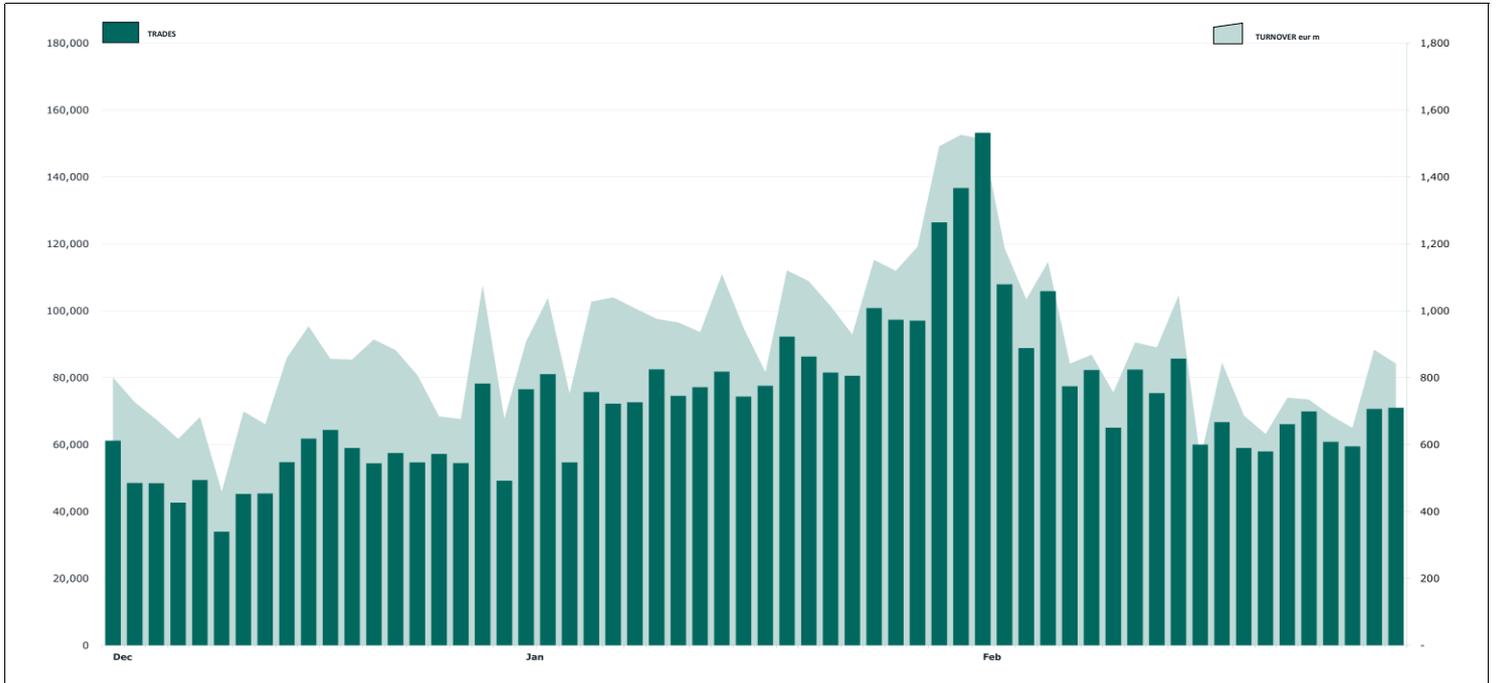


ETFPLUS DAILY TURNOVER

MAIN INDICATORS

	LISTED INSTRUMENT				TRADING					
	LISTED	MONTH	ADM in MT		JANUARY 2026		FEBRUARY 2026		JAN - FEB 2026	
	END OF MONTH	NEW LISTED	eur m	eur m	Trades	Turnover eur m	Trades	Turnover eur m	Trades	Turnover eur m
ETF - DEVELOPED MARKET	746	7	88,725.30	91,482.81	370,140	5,411.49	395,710	5,812.47	765,850	11,223.96
ETF - CORPORATE AND GOV BOND	637	10	60,140.43	63,471.44	204,305	3,012.65	203,233	2,950.90	407,538	5,963.55
ETF - EMERGING MARKETS	145	0	12,026.31	13,305.04	117,438	1,019.53	124,055	1,096.67	241,493	2,116.19
OTHERS	386	8	17,781.06	18,350.02	371,925	3,195.63	331,648	2,933.87	703,573	6,129.50
ETC/ETN	404	44	15,026.64	15,260.22	736,295	9,519.70	5,111.415	4,658.91	1,247,710	14,178.61
TOTAL	2,318	69	193,699.73	201,869.53	1,800,103	22,158.99	1,566,061	17,452.82	3,366,164	39,611.813
<i>of which RFQ</i>						528.76		606.27		1,135.03

MOST TRADED IN THE MONTH BY TRADES AND RELATIVE SPREAD

Name	Alphab.	ISIN	TRADES	% TOT	BBO	SPREAD	25 000 €
			number				
1 WISDOMTREE SILVER 3X DAILY LEVERAGED	3SIL	IE00B7XD2195	29,670	1.9%	0.318%	0.341%	
2 WISDOMTREE PHYSICAL SILVER	PHAG	JE00B1V53333	27,299	1.7%	0.106%	0.118%	
3 XTRACKERS II EUR OVN1 RATE SWA UCITS ETF	XEON	LU0290358497	26,274	1.6%	0.006%	0.007%	
4 INVESCO PHYSICAL GOLD ETC	SGLD	IE00B579F325	25,462	1.6%	0.043%	0.051%	
5 WISDOMTREE NATURAL GAS 3X DAILY LEV	3NGL	XS2819843900	20,811	1.3%	0.392%	0.422%	
6 ISHARES CORE MSCI WORLD UCITS ETF ACC	SWDA	IE00B4L59831	18,614	1.2%	0.037%	0.038%	
7 ISHARES CORE MSCI EM IMI UCITS ETF ACC	EIMI	IE00BKM4G266	14,256	0.9%	0.062%	0.067%	
8 WISDOMTREE NATURAL GAS 3X DAILY SHORT	3NGS	XS2819843223	13,719	0.9%	0.373%	0.399%	
9 VanEck Gold Miners UCITS ETF	GDX	IE00B0QP9F84	12,267	0.8%	0.118%	0.121%	
10 AMUNDI PHYSICAL GOLD ETC	GOLD	FR0013416716	12,014	0.8%	0.037%	0.050%	

MOST TRADED IN THE MONTH BY TURNOVER AND RELATIVE SPREAD

Name	Alphab.	ISIN	TURNOVER	% TOT	BBO	SPREAD	25 000 €
			eur m				
1 INVESCO PHYSICAL GOLD ETC	SGLD	IE00B579F325	428	2.5%	0.043%	0.051%	
2 XTRACKERS II EUR OVN1 RATE SWA UCITS ETF	XEON	LU0290358497	410	2.4%	0.006%	0.007%	
3 WISDOMTREE PHYSICAL SILVER	PHAG	IE00B1V53333	365	2.1%	0.106%	0.118%	
4 ISHARES CORE MSCI WORLD UCITS ETF ACC	SWDA	IE00B4L59831	324	1.9%	0.037%	0.038%	
5 WISDOMTREE SILVER 3X DAILY LEVERAGED	3SIL	IE00B7XD2195	312	1.8%	0.318%	0.341%	
6 ISHARES CORE S&P 500 UCITS ETF USD ACC	CSSPX	IE00B8BM0807	231	1.3%	0.017%	0.017%	
7 WISDOMTREE GOLD 3X DAILY LEVERAGED	3GOL	IE00B8HG7870	207	1.2%	0.117%	0.120%	
8 WISDOMTREE PHYSICAL GOLD	PHAU	IE00B1V53770	193	1.1%	0.060%	0.071%	
9 VanEck Gold Miners UCITS ETF	GDX	IE00B0QP9F84	175	1.0%	0.118%	0.121%	
10 WISDOMTREE NATURAL GAS 3X DAILY LEV	3NGL	XS2819843900	149	0.9%	0.392%	0.422%	

MOST TRADED IN THE YEAR BY TRADES AND RELATIVE SPREAD

Name	Alphab.	ISIN	TRADES	% TOT	BBO	SPREAD	25 000 €
			number				
1 WISDOMTREE SILVER 3X DAILY LEVERAGED	3SIL	IE00B7XD2195	85,562	2.5%	0.293%	0.315%	
2 WISDOMTREE PHYSICAL SILVER	PHAG	JE00B1V53333	77,963	2.3%	0.092%	0.101%	
3 INVESCO PHYSICAL GOLD ETC	SGLD	IE00B579F325	58,285	1.7%	0.037%	0.043%	
4 XTRACKERS II EUR OVN1 RATE SWA UCITS ETF	XEON	LU0290358497	53,703	1.6%	0.005%	0.006%	
5 WISDOMTREE NATURAL GAS 3X DAILY LEV	3NGL	XS2819843900	47,851	1.4%	0.397%	0.427%	
6 ISHARES CORE MSCI WORLD UCITS ETF ACC	SWDA	IE00B4L59831	42,272	1.3%	0.035%	0.037%	
7 WISDOMTREE NATURAL GAS 3X DAILY SHORT	3NGS	XS2819843223	37,033	1.1%	0.401%	0.432%	
8 XTRACKERS PHYSICAL SILVER EUR HEDGED ETC	XAD2	DE000A1EK027	35,292	1.0%	0.138%	0.182%	
9 WISDOMTREE GOLD 3X DAILY LEVERAGED	3GOL	IE00B8HG7870	30,813	0.9%	0.105%	0.108%	
10 AMUNDI PHYSICAL GOLD ETC	GOLD	FR0013416716	29,922	0.9%	0.035%	0.044%	

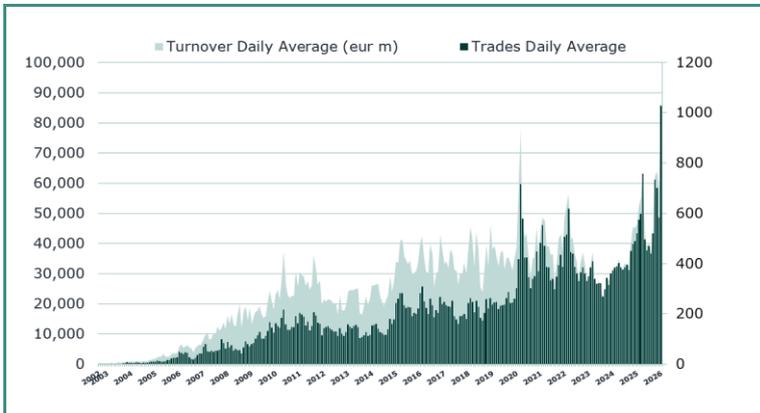
MOST TRADED IN THE YEAR BY TURNOVER AND RELATIVE SPREAD

Name	Alphab.	ISIN	TURNOVER	% TOT	BBO	SPREAD	25 000 €
			eur m				
1 WISDOMTREE PHYSICAL SILVER	PHAG	JE00B1V53333	2,104	5.3%	0.092%	0.101%	
2 WISDOMTREE SILVER 3X DAILY LEVERAGED	3SIL	IE00B7XD2195	1,574	4.0%	0.293%	0.315%	
3 INVESCO PHYSICAL GOLD ETC	SGLD	IE00B579F325	1,165	2.9%	0.037%	0.043%	
4 XTRACKERS II EUR OVN1 RATE SWA UCITS ETF	XEON	LU0290358497	897	2.3%	0.005%	0.006%	
5 WISDOMTREE GOLD 3X DAILY LEVERAGED	3GOL	IE00B8HG7870	753	1.9%	0.105%	0.108%	
6 ISHARES CORE MSCI WORLD UCITS ETF ACC	SWDA	IE00B4L59831	677	1.7%	0.035%	0.037%	
7 WISDOMTREE PHYSICAL GOLD	PHAU	IE00B1V53770	568	1.4%	0.052%	0.060%	
8 VanEck Gold Miners UCITS ETF	GDX	IE00B0QP9F84	478	1.2%	0.107%	0.110%	
9 XTRACKERS PHYSICAL SILVER EUR HEDGED ETC	XAD2	DE000A1EK027	468	1.2%	0.138%	0.182%	
10 WISDOMTREE NATURAL GAS 3X DAILY LEV	3NGL	XS2819843900	449	1.1%	0.397%	0.427%	

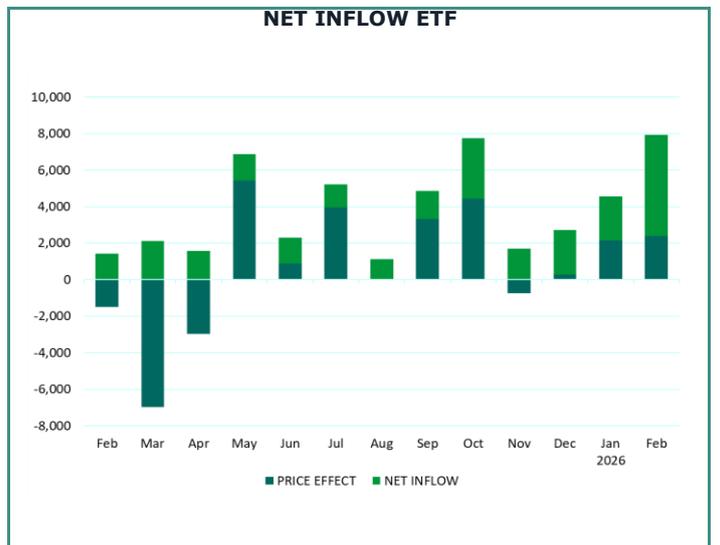
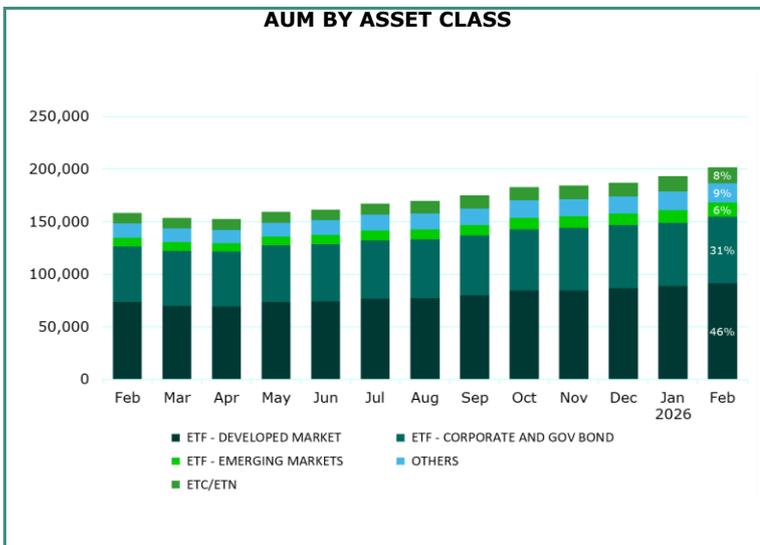
TRADING BY SIZE OF TURNOVER

SIZE OF TURNOVER			JANUARY 2026		FEBRUARY 2026		YEAR 2025			
	Trades	Turnover eur m	Trades	Turnover eur m	Trades	Turnover eur m	Trades	% TOT	Turnover eur m	% TOT
01: <500	-	500	258,141	56.7	238,253	50.7	496,394	14.7%	107.3	0.3%
02: <1000	500	1,000	177,113	131.1	161,813	118.6	338,926	10.1%	249.6	0.6%
03: <2000	1,000	2,000	238,662	343.4	209,678	299.7	448,340	13.3%	643.1	1.6%
04: <3000	2,000	3,000	176,376	434.2	157,162	386.6	333,538	9.9%	820.8	2.1%
05: <4000	3,000	4,000	112,504	391.7	102,915	358.8	215,419	6.4%	750.5	1.9%
06: <5000	4,000	5,000	98,487	446.0	90,088	407.2	188,575	5.6%	853.2	2.2%
07: <6000	5,000	6,000	104,358	570.6	86,197	469.4	190,555	5.7%	1,040.1	2.6%
08: <7000	6,000	7,000	52,008	336.4	46,255	298.1	98,263	2.9%	634.6	1.6%
09: <8000	7,000	8,000	43,257	323.6	34,360	257.6	77,617	2.3%	581.2	1.5%
10: <9000	8,000	9,000	37,239	316.4	30,076	255.3	67,315	2.0%	571.7	1.4%
11: <10000	9,000	10,000	43,051	412.7	37,835	363.1	80,886	2.4%	775.8	2.0%
12: <15000	10,000	15,000	134,410	1,606.8	117,417	1,400.6	251,827	7.5%	3,007.4	7.6%
13: <20000	15,000	20,000	70,577	1,229.0	61,651	1,077.0	132,228	3.9%	2,305.9	5.8%
14: <25000	20,000	25,000	52,851	1,179.0	41,986	934.9	94,837	2.8%	2,113.9	5.3%
15: <30000	25,000	30,000	35,864	973.6	30,935	837.2	66,799	2.0%	1,810.9	4.6%
16: <35000	30,000	35,000	25,309	817.1	18,189	588.4	43,498	1.3%	1,405.5	3.5%
17: <40000	35,000	40,000	19,255	723.7	15,881	597.2	35,136	1.0%	1,320.9	3.3%
18: <45000	40,000	45,000	14,813	625.6	10,891	459.8	25,704	0.8%	1,085.4	2.7%
19: <50000	45,000	50,000	12,827	611.0	8,518	405.7	21,345	0.6%	1,016.7	2.6%
20: <75000	50,000	75,000	39,942	2,357.9	27,027	1,608.6	66,969	2.0%	3,966.6	10.0%
21: <100000	75,000	100,000	19,010	1,649.4	12,952	1,124.3	31,962	0.9%	2,773.7	7.0%
22: <125000	100,000	125,000	13,178	1,438.3	10,928	1,187.3	24,106	0.7%	2,625.5	6.6%
23: <150000	125,000	150,000	6,510	891.7	4,500	610.8	11,010	0.3%	1,502.5	3.8%
24: >= 150000	150,000		14,361	4,293.0	10,554	3,355.9	24,915	0.7%	7,648.9	19.3%
TOTAL			1,800,103	22,159.0	1,566,061	17,452.8	3,366,164		39,611.8	

TRADING EVOLUTION



FOCUS



SPREAD

	SPREAD							
	BBO		5 000 €		15 000 €		25 000 €	
	SPREAD	% OBSER	SPREAD	% OBSER	SPREAD	% OBSER	SPREAD	% OBSER
ETF - DEVELOPED MARKET	0.18%	99.68%	0.18%	99.68%	0.20%	99.68%	0.23%	99.67%
EQUITY EUROPE - REGIONAL	0.07%	99.97%	0.07%	99.97%	0.08%	99.97%	0.08%	99.97%
EQUITY EUROPE - SINGLE COUNTRY	0.05%	100.00%	0.05%	100.00%	0.06%	100.00%	0.06%	100.00%
EQUITY NORTH AMERICA	0.11%	99.75%	0.11%	99.75%	0.14%	99.74%	0.16%	99.74%
EQUITY PACIFIC	0.25%	99.36%	0.25%	99.36%	0.25%	99.36%	0.25%	99.36%
EQUITY SHORT	0.06%	100.00%	0.06%	100.00%	0.06%	100.00%	0.06%	100.00%
EQUITY WORLD	0.33%	99.51%	0.33%	99.51%	0.38%	99.49%	0.44%	99.48%
ETF - EMERGING MARKETS	0.13%	100.00%	0.13%	99.99%	0.14%	99.98%	0.15%	99.86%
EQUITY EMERGING - AFRICA/MIDDLE EAST	0.29%	100.00%	0.31%	99.95%	0.35%	99.85%	0.38%	99.60%
EQUITY EMERGING - ASIA	0.14%	100.00%	0.14%	100.00%	0.15%	99.99%	0.16%	99.88%
EQUITY EMERGING - CENTRE/SOUTH AMERICA	0.17%	100.00%	0.18%	100.00%	0.19%	99.95%	0.20%	99.22%
EQUITY EMERGING - EAST EUROPE	0.19%	100.00%	0.21%	99.82%	0.23%	99.40%	0.25%	97.81%
EQUITY EMERGING - WORLD	0.11%	99.99%	0.11%	99.99%	0.12%	99.99%	0.13%	99.91%
ETF - CORPORATE GOVERNMENT BONDS	0.05%	99.84%	0.05%	99.83%	0.05%	99.76%	0.05%	99.68%
CORPORATE BOND - EMERGING	0.19%	99.99%	0.19%	99.98%	0.20%	99.97%	0.21%	99.97%
CORPORATE BOND - EUR	0.06%	99.99%	0.06%	99.98%	0.06%	99.97%	0.06%	99.97%
CORPORATE BOND - EX EUR	0.14%	99.98%	0.14%	99.93%	0.15%	99.93%	0.16%	99.91%
CORPORATE BOND - HIGH YIELD	0.08%	99.98%	0.09%	99.96%	0.09%	99.95%	0.09%	99.95%
GOVERNMENT BONDS - EMERGING	0.10%	99.99%	0.11%	99.99%	0.11%	99.98%	0.11%	99.97%
GOVERNMENT BONDS - EUR	0.04%	99.96%	0.04%	99.96%	0.04%	99.96%	0.04%	99.96%
GOVERNMENT BONDS - EX EUR	0.07%	99.98%	0.07%	99.98%	0.07%	99.97%	0.07%	99.97%
GOVT + CORPORATE BOND	0.07%	99.98%	0.07%	99.98%	0.07%	99.97%	0.08%	99.96%
INFLATION	0.10%	99.98%	0.10%	99.98%	0.11%	99.97%	0.11%	99.96%
LIQUIDITY	0.03%	99.60%	0.03%	99.59%	0.03%	99.40%	0.03%	99.18%
ETF - OTHERS	0.22%	99.37%	0.23%	99.35%	0.23%	99.31%	0.23%	99.21%
COMMODITIES	0.26%	99.98%	0.27%	99.98%	0.29%	99.96%	0.30%	99.94%
CREDIT INDICES	0.50%	99.18%	0.51%	99.18%	0.53%	99.18%	0.53%	99.14%
EQUITY SECTORS	0.11%	100.00%	0.11%	100.00%	0.11%	99.99%	0.12%	99.96%
EQUITY THEMATIC	0.33%	98.76%	0.33%	98.73%	0.33%	98.66%	0.33%	98.51%
MULTI ASSET	0.17%	99.99%	0.19%	99.99%	0.20%	99.68%	0.21%	99.35%
VOLATILITY INDICES	0.21%	100.00%	0.22%	100.00%	0.24%	100.00%	0.26%	100.00%
ETF	0.13%	99.74%	0.14%	99.74%	0.15%	99.72%	0.17%	99.68%

Data obtained from 1 minute snapshots of the trading book (5 levels) during trading days of the relevant month.

Market Spread: means the difference between bid and ask prices divided by the mid quote at which it was possible to buy and sell simultaneously the relevant amount.

% Obser: means the percentage of observations at which it would be possible to buy and sell simultaneously the relevant amount.

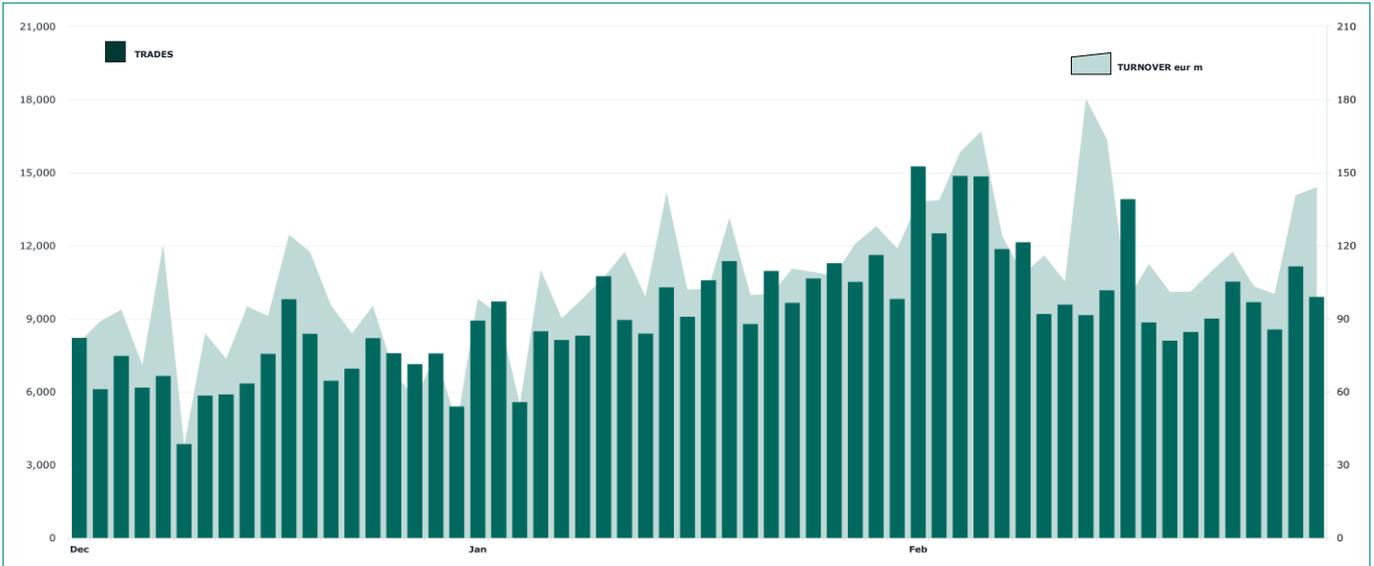
The average showed is the weighted average on AUM deposited in Monte Titoli is used: it's the average calculated taking into account the AUM (asset under management) deposited in Monte Titoli.

News

ETFplus AUM reached the new record of €201.87bn (+27.64% vs February 2025).

New record for the ETF AUM: €186.66bn (+25.64% vs February 2025).

ESG INSTRUMENTS DAILY TURNOVER



MOST TRADED ESG INSTRUMENTS IN THE MONTH BY TRADES AND RELATIVE SPREAD

Name	Trading Code	ISIN	TRADES		SPREAD	
			number	% TOT	BBO	25 000 €
1 VANECK SEMICONDUCTOR UCITS ETF	SMH	IE00BMC38736	10,089	4.6%	0.102%	0.109%
2 iShares AI Infrastructure UCITS ETF	AINF	IE000X59ZHE2	6,841	3.1%	0.211%	0.238%
3 VanEck Morninstar Developed Markets Dividend Lei TDIV	NL0011683594		5,542	2.5%	0.073%	0.082%
4 iShares Global Clean Energy Transition UCITS ETF	INRG	IE00B1XNHC34	5,214	2.4%	0.136%	0.168%
5 VANECK SPACE INNOVATORS UCITS ETF	JEDI	IE000YU9K6K2	4,456	2.0%	0.308%	0.364%

MOST TRADED ESG INSTRUMENTS IN THE MONTH BY TURNOVER AND RELATIVE SPREAD

Name	Trading Code	ISIN	TURNOVER		SPREAD	
			eur m	% TOT	BBO	25 000 €
1 iShares MSCI USA Screened UCITS ETF	SAUA	IE000G2LHG9	137.1	5.4%	0.055%	0.063%
2 VANECK SEMICONDUCTOR UCITS ETF	SMH	IE00BMC38736	99.2	3.9%	0.102%	0.109%
3 JPM US REI UCITS ETF USD ACC	JREU	IE00BF4G7076	72.4	2.9%	0.055%	0.059%
4 VanEck Morninstar Developed Markets Dividend Leader TDIV	NL0011683594		70.8	2.8%	0.073%	0.082%
5 iShares MSCI USA ESG Enhanced CTB UCITS ETF	EDME	IE00BHZP908	60.8	2.4%	0.065%	0.068%

MOST TRADED ESG INSTRUMENTS IN THE YEAR BY TRADES AND RELATIVE SPREAD

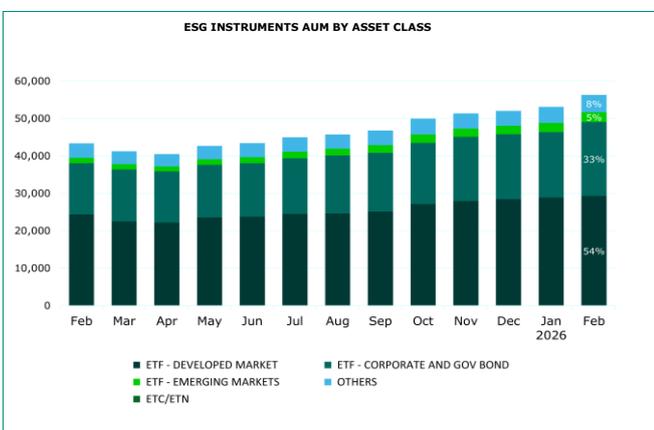
Name	Trading Code	ISIN	TRADES		SPREAD	
			number	% TOT	BBO	25 000 €
1 VANECK SEMICONDUCTOR UCITS ETF	SMH	IE00BMC38736	19,715	4.7%	0.10%	0.10%
2 VANECK SPACE INNOVATORS UCITS ETF	JEDI	IE000YU9K6K2	10,775	2.6%	0.28%	0.33%
3 VanEck Morninstar Developed Markets Dividend Lei TDIV	NL0011683594		10,260	2.4%	0.06%	0.07%
4 WisdomTree Strategic Metals and Rare Earths Miner RARE	IE000KH90X6		10,088	2.4%	0.40%	0.48%
5 iShares Global Clean Energy Transition UCITS ETF	INRG	IE00B1XNHC34	10,085	2.4%	0.13%	0.16%

MOST TRADED ESG INSTRUMENTS IN THE YEAR BY TURNOVER AND RELATIVE SPREAD

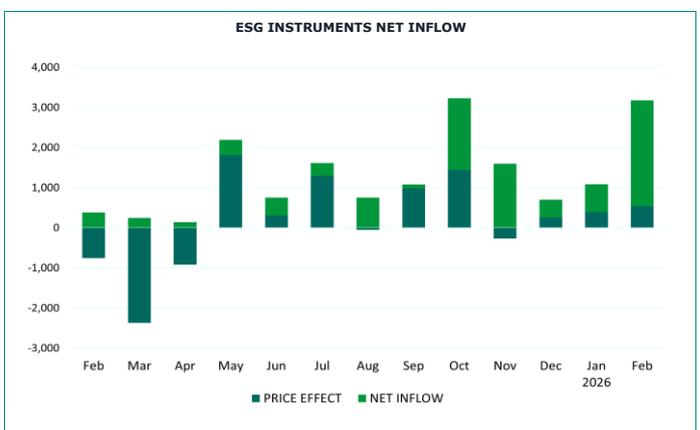
Name	Trading Code	ISIN	TURNOVER		SPREAD	
			eur m	% TOT	BBO	25 000 €
1 VANECK SEMICONDUCTOR UCITS ETF	SMH	IE00BMC38736	189.4	4.0%	0.10%	0.10%
2 iShares MSCI USA Screened UCITS ETF	SAUA	IE000G2LHG9	171.7	3.6%	0.06%	0.06%
3 VanEck Morninstar Developed Markets Dividend Leader TDIV	NL0011683594		140.8	3.0%	0.06%	0.07%
4 JPM US REI UCITS ETF USD ACC	JREU	IE00BF4G7076	134.2	2.8%	0.05%	0.06%
5 iShares MSCI World Screened UCITS ETF	SAWD	IE00BFNM3175	96.5	2.0%	0.06%	0.07%

FOCUS

ESG INSTRUMENTS AUM BY ASSET CLASS



ESG INSTRUMENTS NET INFLOW



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