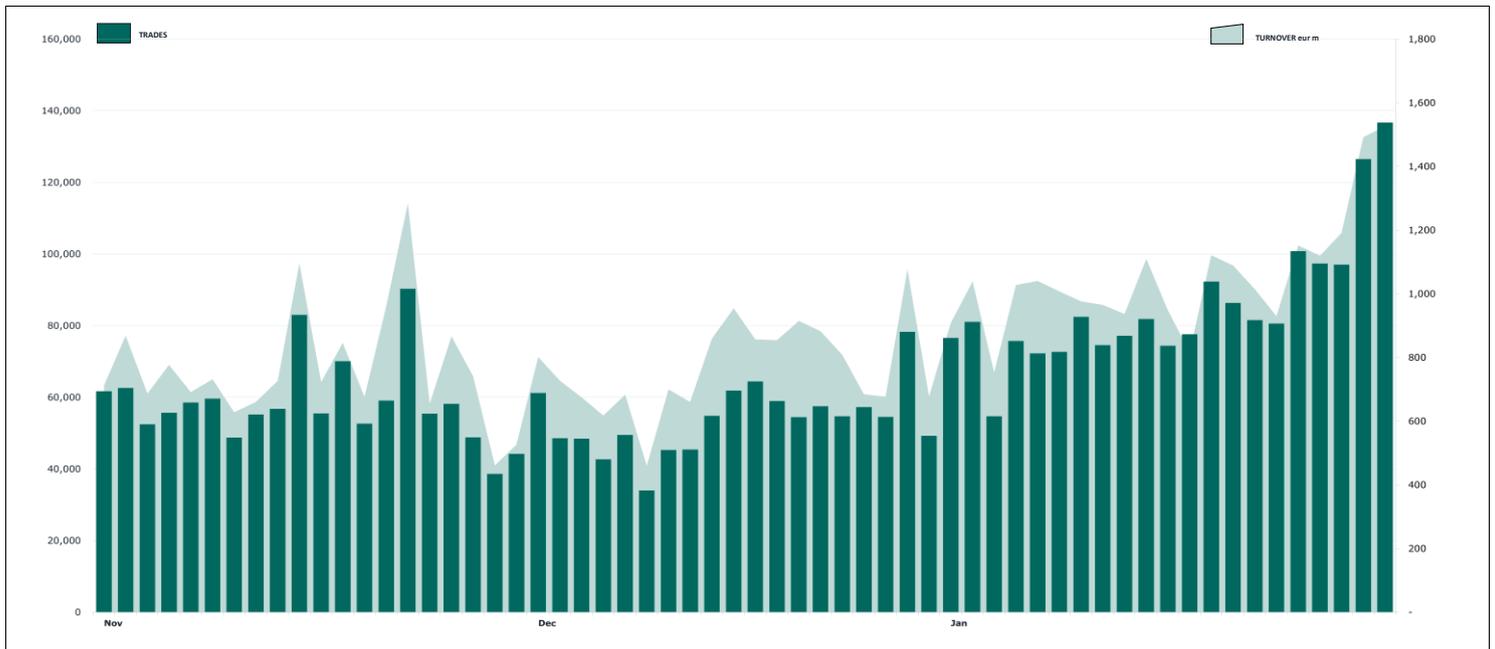


ETPLUS DAILY TURNOVER

MAIN INDICATORS

	LISTED INSTRUMENT				TRADING					
	LISTED	MONTH	AUM in MT		NOVEMBER 2025		DECEMBER 2025		JANUARY 2026	
	END OF MONTH	NEW LISTED	eur m	eur m	Trades	Turnover eur m	Trades	Turnover eur m	Trades	Turnover eur m
ETP - DEVELOPED MARKET	739	10	86,902.28	88,725.30	325,621	6,159.79	248,206	4,345.31	370,140	5,411.49
ETP - CORPORATE AND GOV BOND	627	14	59,760.50	60,140.43	166,902	2,399.11	155,121	2,271.99	204,305	3,012.65
ETP - EMERGING MARKETS	145	0	10,573.18	12,026.31	78,678	794.74	63,197	596.24	117,438	1,019.53
OTHERS	378	3	16,471.20	17,781.06	252,005	2,189.77	183,901	1,565.88	371,925	3,195.63
ETC/ETN	360	3	13,237.50	15,026.64	343,757	3,769.70	370,519	5,788.56	736,295	9,519.70
TOTAL	2,249	30	187,344.65	193,699.73	1,166,963	15,313.11	1,020,944	14,567.98	1,800,103	22,158.994
of which RFQ						357.11		528.76		

MOST TRADED IN THE MONTH BY TRADES AND RELATIVE SPREAD

Name	Alphab.	ISIN	TRADES	SPREAD		
			number	% TOT	BBO	25 000 €
1 WISDOMTREE SILVER 3X DAILY LEVERAGED	3SIL	IE0007XD2195	55,892	5.5%	0.269%	0.291%
2 WISDOMTREE PHYSICAL SILVER	PHAG	IE0001VS3333	50,664	5.0%	0.079%	0.085%
3 INVESCO PHYSICAL GOLD ETC	SGLD	IE0008579F325	32,823	3.2%	0.032%	0.035%
4 XTRACKERS II EUR OVNI RATE SWA UCITS ETF	XEON	LU0290358497	27,429	2.7%	0.005%	0.005%
5 WISDOMTREE NATURAL GAS 3X DAILY LEV	3NGL	XS2819843900	27,040	2.6%	0.402%	0.432%
6 XTRACKERS PHYSICAL SILVER EUR HEDGED ETC	XAD2	DE000A1EK017	25,021	2.5%	0.145%	0.187%
7 ISHARES CORE MSCI WORLD UCITS ETF ACC	SWDA	IE0004LSY983	23,658	2.3%	0.034%	0.036%
8 WISDOMTREE NATURAL GAS 3X DAILY SHORT	3NGS	XS2819843223	23,314	2.3%	0.428%	0.463%
9 WISDOMTREE SILVER 2X DAILY LEVERAGED	LSIL	IE0002NFT564	19,414	1.9%	0.160%	0.163%
10 WISDOMTREE GOLD 3X DAILY LEVERAGED	3GOL	IE0008HG7870	18,880	1.8%	0.095%	0.097%

MOST TRADED IN THE MONTH BY TURNOVER AND RELATIVE SPREAD

Name	Alphab.	ISIN	TURNOVER	SPREAD		
			eur m	% TOT	BBO	25 000 €
1 WISDOMTREE PHYSICAL SILVER	PHAG	IE0001VS3333	1,739	11.9%	0.079%	0.085%
2 WISDOMTREE SILVER 3X DAILY LEVERAGED	3SIL	IE0007XD2195	1,262	8.7%	0.269%	0.291%
3 INVESCO PHYSICAL GOLD ETC	SGLD	IE0008579F325	737	5.1%	0.032%	0.035%
4 WISDOMTREE GOLD 3X DAILY LEVERAGED	3GOL	IE0008HG7870	545	3.7%	0.095%	0.097%
5 XTRACKERS II EUR OVNI RATE SWA UCITS ETF	XEON	LU0290358497	487	3.3%	0.005%	0.005%
6 WISDOMTREE PHYSICAL GOLD	PHAU	IE0001VS3770	375	2.6%	0.044%	0.045%
7 XTRACKERS PHYSICAL SILVER EUR HEDGED ETC	XAD2	DE000A1EK017	359	2.5%	0.145%	0.187%
8 ISHARES CORE MSCI WORLD UCITS ETF ACC	SWDA	IE0004LSY983	353	2.4%	0.034%	0.036%
9 VanEck Gold Miners UCITS ETF	GDX	IE000QQP9F84	303	2.1%	0.096%	0.099%
10 WISDOMTREE NATURAL GAS 3X DAILY LEV	3NGL	XS2819843900	300	2.1%	0.402%	0.432%

MOST TRADED IN THE YEAR BY TRADES AND RELATIVE SPREAD

Name	Alphab.	ISIN	TRADES	SPREAD		
			number	% TOT	BBO	25 000 €
1 WISDOMTREE SILVER 3X DAILY LEVERAGED	3SIL	IE0007XD2195	55,892	3.1%	0.269%	0.291%
2 WISDOMTREE PHYSICAL SILVER	PHAG	IE0001VS3333	50,664	2.8%	0.079%	0.085%
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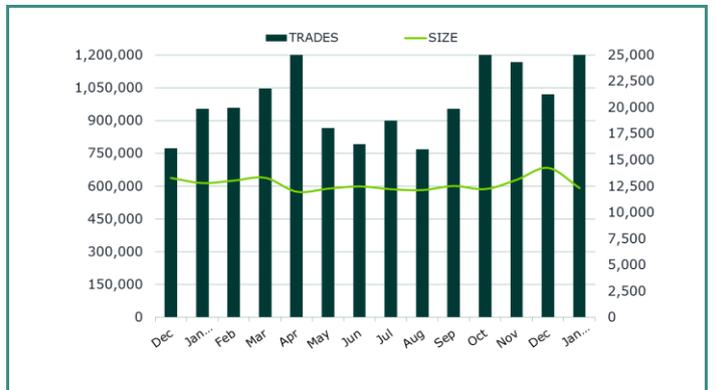
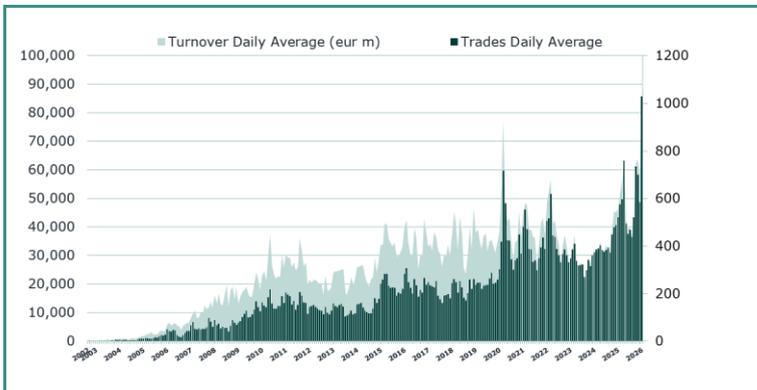
MOST TRADED IN THE YEAR BY TURNOVER AND RELATIVE SPREAD

Name	Alphab.	ISIN	TURNOVER	SPREAD		
			eur m	% TOT	BBO	25 000 €
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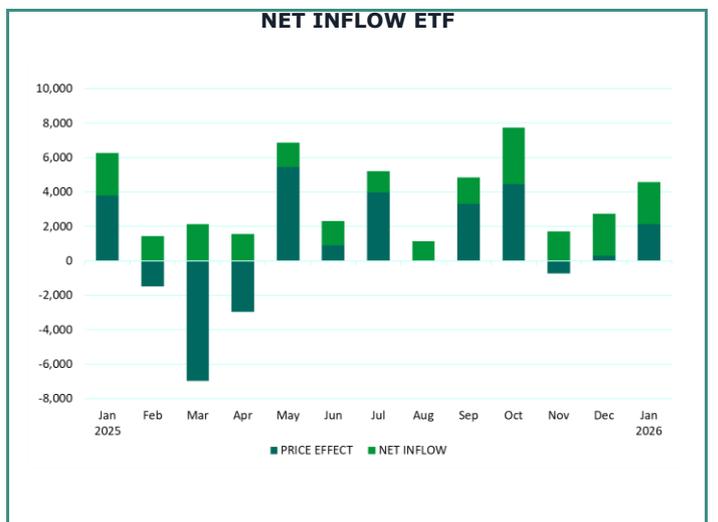
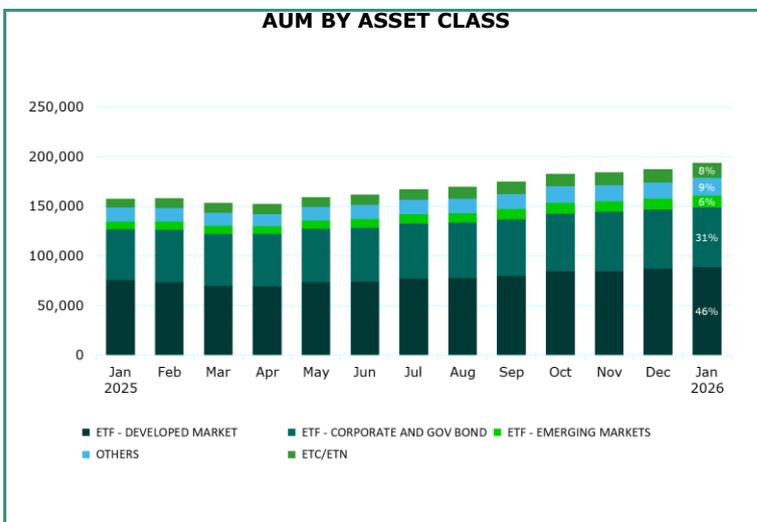
TRADING BY SIZE OF TURNOVER

SIZE OF TURNOVER			NOVEMBER 2025		DECEMBER 2025		JANUARY 2026			
	Trades	Turnover eur m	Trades	Turnover eur m	Trades	Turnover eur m	Trades	% TOT	Turnover eur m	% TOT
01: <500	-	500	174,159	37.5	160,634	35.4	258,141	14.3%	56.7	0.3%
02: <1000	500	1,000	117,124	85.9	99,880	72.4	177,113	9.8%	131.1	0.6%
03: <2000	1,000	2,000	159,612	228.3	131,797	189.5	238,662	13.3%	343.4	1.5%
04: <3000	2,000	3,000	113,818	279.5	99,055	242.9	176,376	9.8%	434.2	2.0%
05: <4000	3,000	4,000	76,518	266.4	64,500	224.3	112,504	6.2%	391.7	1.8%
06: <5000	4,000	5,000	55,743	251.9	49,565	224.4	98,487	5.5%	446.0	2.0%
07: <6000	5,000	6,000	57,951	314.6	50,726	274.7	104,358	5.8%	570.6	2.6%
08: <7000	6,000	7,000	29,610	191.7	24,973	162.2	52,008	2.9%	336.4	1.5%
09: <8000	7,000	8,000	28,305	212.2	23,678	177.2	43,257	2.4%	323.6	1.5%
10: <9000	8,000	9,000	23,363	198.4	21,204	180.2	37,239	2.1%	316.4	1.4%
11: <10000	9,000	10,000	25,791	246.2	22,409	214.1	43,051	2.4%	412.7	1.9%
12: <15000	10,000	15,000	83,438	997.3	69,791	833.1	134,410	7.5%	1,606.8	7.3%
13: <20000	15,000	20,000	48,998	852.3	43,447	757.0	70,577	3.9%	1,229.0	5.5%
14: <25000	20,000	25,000	34,692	770.6	28,080	623.6	52,851	2.9%	1,179.0	5.3%
15: <30000	25,000	30,000	20,938	572.8	20,050	546.8	35,864	2.0%	973.6	4.4%
16: <35000	30,000	35,000	15,275	495.4	14,131	458.4	25,309	1.4%	817.1	3.7%
17: <40000	35,000	40,000	11,576	434.4	10,595	397.1	19,255	1.1%	723.7	3.3%
18: <45000	40,000	45,000	9,156	387.4	8,581	362.8	14,813	0.8%	625.6	2.8%
19: <50000	45,000	50,000	8,593	408.9	9,712	461.5	12,827	0.7%	611.0	2.8%
20: <75000	50,000	75,000	32,778	1,948.8	27,269	1,610.5	39,942	2.2%	2,357.9	10.6%
21: <100000	75,000	100,000	13,374	1,172.4	14,210	1,246.3	19,010	1.1%	1,649.4	7.4%
22: <125000	100,000	125,000	11,044	1,210.8	9,111	991.4	13,178	0.7%	1,438.3	6.5%
23: <150000	125,000	150,000	4,223	579.5	5,796	797.2	6,510	0.4%	891.7	4.0%
24: >= 150000	150,000		10,884	3,170.0	11,750	3,485.1	14,361	0.8%	4,293.0	19.4%
TOTAL			1,166,963	15,313.1	1,020,944	14,568.0	1,800,103		22,159.0	

TRADING EVOLUTION



FOCUS



SPREAD

	SPREAD							
	BBO		5 000 €		15 000 €		25 000 €	
	SPREAD	% OBSER	SPREAD	% OBSER	SPREAD	% OBSER	SPREAD	% OBSER
ETF - DEVELOPED MARKET	0.15%	99.73%	0.15%	99.73%	0.17%	99.72%	0.20%	99.72%
EQUITY EUROPE - REGIONAL	0.06%	99.98%	0.07%	99.98%	0.07%	99.98%	0.08%	99.98%
EQUITY EUROPE - SINGLE COUNTRY	0.05%	100.00%	0.05%	100.00%	0.06%	100.00%	0.06%	99.99%
EQUITY NORTH AMERICA	0.09%	99.91%	0.09%	99.91%	0.11%	99.91%	0.14%	99.90%
EQUITY PACIFIC	0.24%	98.56%	0.24%	98.56%	0.24%	98.55%	0.24%	98.55%
EQUITY SHORT	0.05%	100.00%	0.05%	100.00%	0.06%	100.00%	0.06%	100.00%
EQUITY WORLD	0.27%	99.62%	0.27%	99.62%	0.32%	99.61%	0.37%	99.60%
ETF - EMERGING MARKETS	0.12%	100.00%	0.12%	100.00%	0.13%	99.99%	0.13%	99.96%
EQUITY EMERGING - AFRICA/MIDDLE EAST	0.25%	100.00%	0.27%	99.96%	0.29%	99.85%	0.30%	99.58%
EQUITY EMERGING - ASIA	0.13%	100.00%	0.13%	100.00%	0.14%	99.99%	0.14%	99.97%
EQUITY EMERGING - CENTRE/SOUTH AMERICA	0.16%	100.00%	0.17%	100.00%	0.18%	100.00%	0.19%	99.99%
EQUITY EMERGING - EAST EUROPE	0.23%	100.00%	0.24%	100.00%	0.26%	99.99%	0.27%	99.95%
EQUITY EMERGING - WORLD	0.10%	99.99%	0.10%	99.99%	0.11%	99.99%	0.11%	99.96%
ETF - CORPORATE GOVERNMENT BONDS	0.05%	99.76%	0.05%	99.75%	0.05%	99.71%	0.05%	99.66%
CORPORATE BOND - EMERGING	0.18%	99.99%	0.19%	99.99%	0.20%	99.98%	0.21%	99.98%
CORPORATE BOND - EUR	0.06%	99.98%	0.06%	99.96%	0.06%	99.89%	0.07%	99.88%
CORPORATE BOND - EX EUR	0.15%	99.90%	0.16%	99.89%	0.17%	99.88%	0.18%	99.85%
CORPORATE BOND - HIGH YIELD	0.09%	99.99%	0.09%	99.95%	0.10%	99.92%	0.10%	99.89%
GOVERNMENT BONDS - EMERGING	0.10%	99.99%	0.10%	99.99%	0.11%	99.99%	0.11%	99.97%
GOVERNMENT BONDS - EUR	0.04%	99.99%	0.04%	99.99%	0.04%	99.99%	0.04%	99.99%
GOVERNMENT BONDS - EX EUR	0.07%	99.99%	0.07%	99.97%	0.08%	99.97%	0.08%	99.96%
GOVT + CORPORATE BOND	0.08%	99.99%	0.08%	99.99%	0.08%	99.98%	0.09%	99.96%
INFLATION	0.10%	99.94%	0.10%	99.94%	0.10%	99.93%	0.11%	99.91%
LIQUIDITY	0.03%	99.36%	0.03%	99.36%	0.03%	99.29%	0.03%	99.16%
ETF - OTHERS	0.26%	99.07%	0.26%	99.05%	0.27%	99.02%	0.27%	98.99%
COMMODITIES	0.29%	99.97%	0.29%	99.77%	0.30%	99.76%	0.31%	99.68%
CREDIT INDICES	0.42%	99.92%	0.50%	99.92%	0.62%	99.92%	0.65%	99.92%
EQUITY SECTORS	0.11%	100.00%	0.11%	100.00%	0.11%	99.99%	0.12%	99.97%
EQUITY THEMATIC	0.39%	98.19%	0.39%	98.17%	0.40%	98.13%	0.40%	98.09%
MULTI ASSET	0.15%	99.99%	0.17%	99.98%	0.18%	99.75%	0.19%	99.46%
VOLATILITY INDICES	0.20%	100.00%	0.21%	100.00%	0.22%	100.00%	0.24%	99.75%
ETF	0.12%	99.72%	0.12%	99.71%	0.14%	99.69%	0.15%	99.67%

Data obtained from 1 minute snapshots of the trading book (5 levels) during trading days of the relevant month.

Market Spread: means the difference between bid and ask prices divided by the mid quote at which it was possible to buy and sell simultaneously the relevant amount.

% Obser: means the percentage of observations at which it would be possible to buy and sell simultaneously the relevant amount.

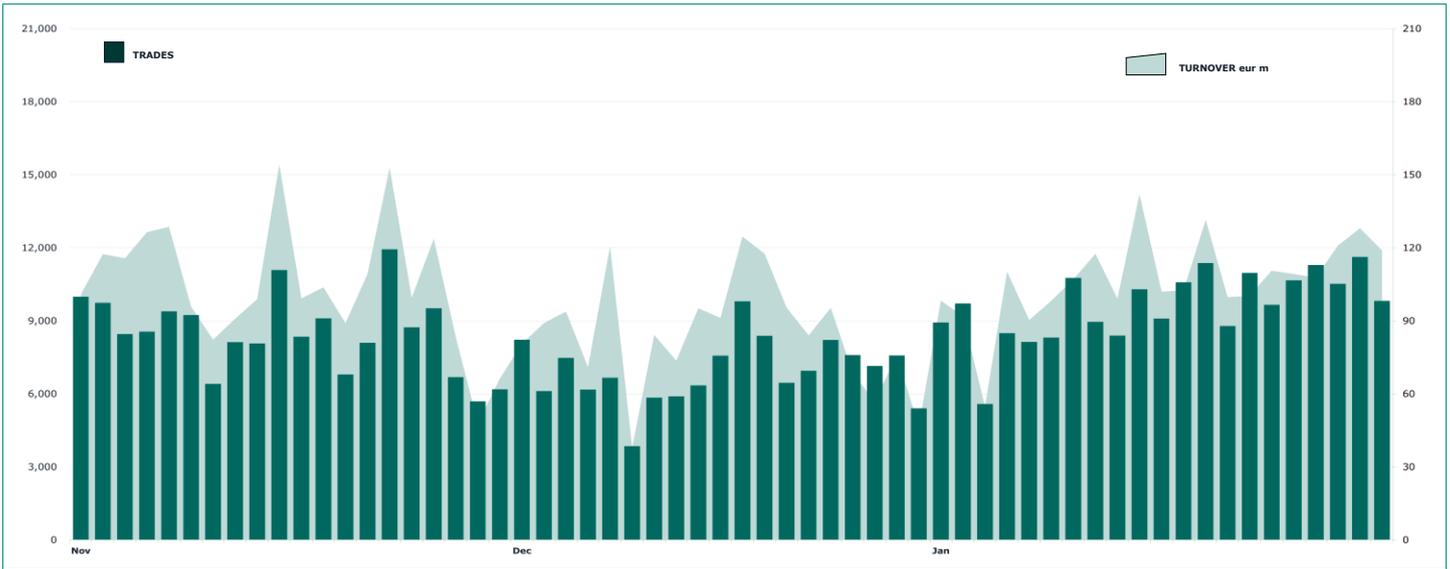
The average showed is the weighted average on AUM deposited in Monte Titoli is used: it's the average calculated taking into account the AUM (asset under management) deposited in Monte Titoli.

News

ETFplus AUM reached the new record of €193.70bn (+22.61% vs January 2025).

New record for the ETF AUM: €178.67bn (+20.24% vs January 2025).

ESG INSTRUMENTS DAILY TURNOVER



MOST TRADED ESG INSTRUMENTS IN THE MONTH BY TRADES AND RELATIVE SPREAD

Name	Trading Code	ISIN	TRADES		SPREAD	
			number	% TOT	BBO	25 000 €
1 VANECK SEMICONDUCTOR UCITS ETF	SMH	IE00BMC38736	9,626	4.8%	0.092%	0.100%
2 VANECK SPACE INNOVATORS UCITS ETF	JEDI	IE000YU9K6K2	6,319	3.1%	0.262%	0.294%
3 WisdomTree Strategic Metals and Rare Earths Miners RARE	IE000KH9DX6	IE000KH9DX6	6,308	3.1%	0.344%	0.409%
4 iShares Global Clean Energy Transition UCITS ETF	INRG	IE00B1XNHC34	4,871	2.4%	0.117%	0.144%
5 VanEck Mominostar Developed Markets Dividend Lez TDIV	NL0011683594	NL0011683594	4,718	2.3%	0.049%	0.052%

MOST TRADED ESG INSTRUMENTS IN THE MONTH BY TURNOVER AND RELATIVE SPREAD

Name	Trading Code	ISIN	TURNOVER		SPREAD	
			eur m	% TOT	BBO	25 000 €
1 VANECK SEMICONDUCTOR UCITS ETF	SMH	IE00BMC38736	90.2	4.0%	0.092%	0.100%
2 VanEck Mominostar Developed Markets Dividend Leader TDIV	NL0011683594	NL0011683594	70.1	3.1%	0.049%	0.052%
3 JPM US REI UCITS ETF USD ACC	JREU	IE00BF4G7076	61.8	2.8%	0.051%	0.054%
4 iShares MSCI World Screened UCITS ETF	SAWD	IE00BFIN3J75	54.8	2.4%	0.057%	0.062%
5 WisdomTree Strategic Metals and Rare Earths Miners UC RARE	IE000KH9DX6	IE000KH9DX6	38.2	1.7%	0.344%	0.409%

MOST TRADED ESG INSTRUMENTS IN THE YEAR BY TRADES AND RELATIVE SPREAD

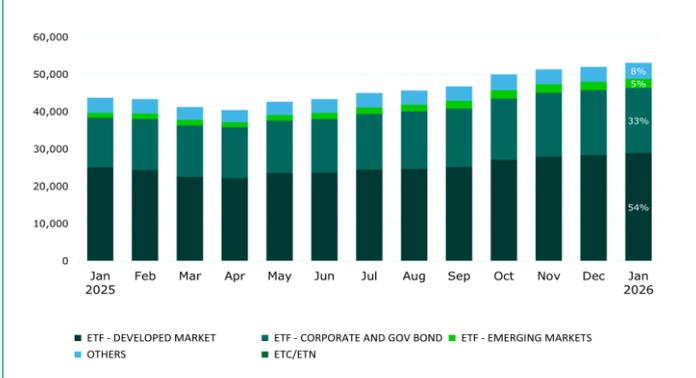
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3 WisdomTree Strategic Metals and Rare Earths Miners RARE	IE000KH9DX6	IE000KH9DX6	6,308	3.1%	0.34%	0.41%
4 iShares Global Clean Energy Transition UCITS ETF	INRG	IE00B1XNHC34	4,871	2.4%	0.12%	0.14%
5 VanEck Mominostar Developed Markets Dividend Lez TDIV	NL0011683594	NL0011683594	4,718	2.3%	0.05%	0.05%

MOST TRADED ESG INSTRUMENTS IN THE YEAR BY TURNOVER AND RELATIVE SPREAD

Name	Trading Code	ISIN	TURNOVER		SPREAD	
			eur m	% TOT	BBO	25 000 €
1 VANECK SEMICONDUCTOR UCITS ETF	SMH	IE00BMC38736	90.2	4.0%	0.09%	0.10%
2 VanEck Mominostar Developed Markets Dividend Leader TDIV	NL0011683594	NL0011683594	70.1	3.1%	0.05%	0.05%
3 JPM US REI UCITS ETF USD ACC	JREU	IE00BF4G7076	61.8	2.8%	0.05%	0.05%
4 iShares MSCI World Screened UCITS ETF	SAWD	IE00BFIN3J75	54.8	2.4%	0.06%	0.06%
5 WisdomTree Strategic Metals and Rare Earths Miners UC RARE	IE000KH9DX6	IE000KH9DX6	38.2	1.7%	0.34%	0.41%

FOCUS

ESG INSTRUMENTS AUM BY ASSET CLASS



ESG INSTRUMENTS NET INFLOW



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