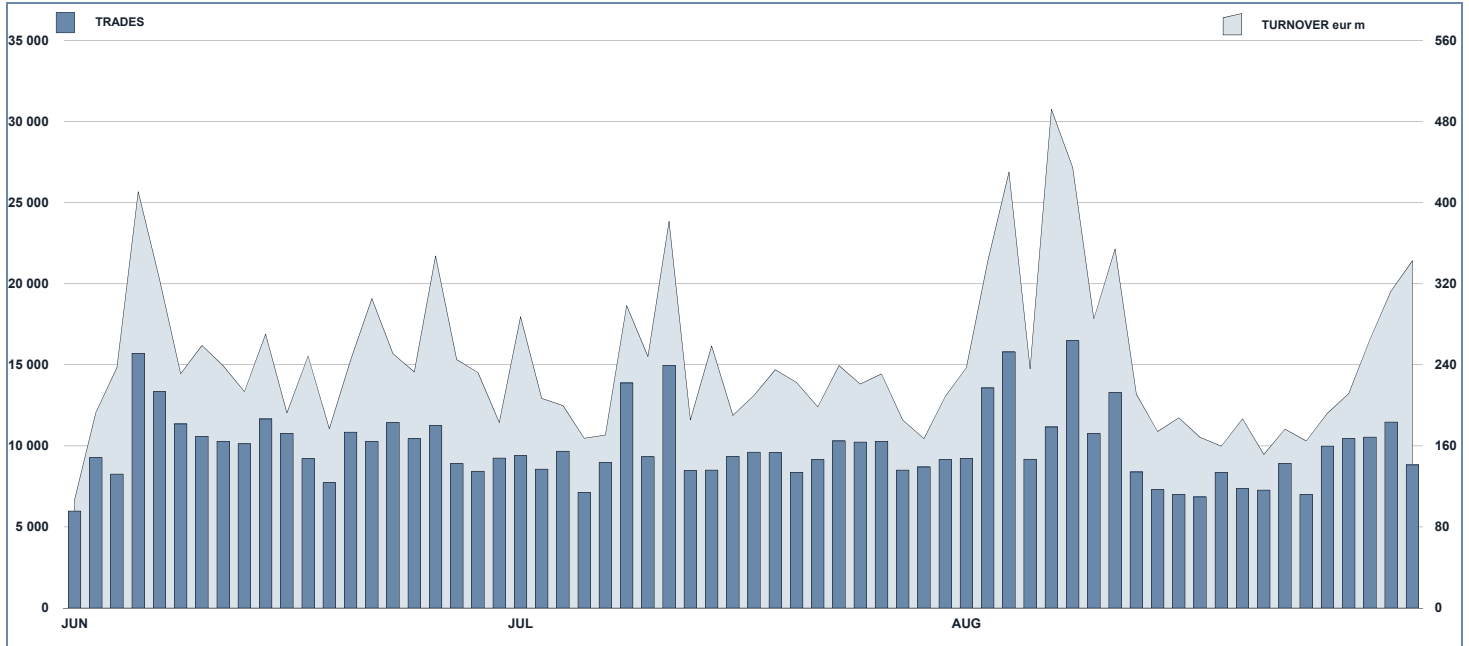




ETF Statistics

August 2014

ETFPLUS DAILY TURNOVER



MAIN INDICATORS

	LISTED INSTRUMENT				TRADING					
	LISTED END OF MONTH	MONTH NEW LISTED	AUM in MT		JULY 2014		AUGUST 2014		JAN - AUG 2014	
			eur m	eur m	Trades	Turnover eur m	Trades	Turnover eur m	Trades	Turnover eur m
ETF - DEVELOPED MARKET	196	0	13 585.65	13 916.53	103 461	3 117.70	96 247	3 366.23	943 652	29 900.92
ETF - CORPORATE E GOV BOND	168	0	11 071.82	11 512.48	30 517	931.50	24 866	661.15	205 446	6 984.97
ETF - EMERGING MARKETS	93	0	3 130.70	3 221.45	27 794	499.29	23 077	481.47	209 058	4 033.91
ETF - STYLE	38	0	924.09	935.60	5 230	73.89	4 065	61.97	39 401	640.81
OTHERS	148	0	1 786.28	1 727.07	10 800	199.81	8 456	155.56	86 425	1 530.61
ETC/ETN	218	3	2 136.61	2 176.42	47 193	471.46	39 731	412.56	438 015	4 457.52
TOTAL	861	3	32 635.15	33 489.54	224 995	5 293.66	196 442	5 138.94	1 921 997	47 548.75

MOST TRADED IN THE MONTH BY TRADES AND RELATIVE SPREAD

Name	Alphab.	ISIN	TRADES		SPREAD	
			number	% TOT	BBO	25 000 €
1 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMIB	FR0010446668	20 233	10.3%	0.10%	0.10%
2 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMB	FR0010446668	20 014	10.2%	0.12%	0.12%
3 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	15 039	7.7%	0.04%	0.05%
4 ETFs DAILY LEVERAGED NATURAL GAS	LNGA	JE0082NFTQ41	4 362	2.2%	0.42%	0.44%
5 LYXOR UCITS ETF DAILY LEVDAX	DAXLEV	LU0252634307	3 031	1.5%	0.09%	0.09%
6 ETFs DAILY LEVERAGED WHEAT	LWEA	JE0082NFTX18	2 367	1.2%	0.29%	0.36%
7 ETFs 3X LONG USD SHORT EUR	EUS3	IE00830Q4551	2 320	1.2%	0.12%	0.13%
8 ETFs DAILY LEVERAGED COFFEE	LCFE	JE0082NFTD12	2 298	1.2%	0.84%	0.92%
9 ISHARES MSCI EMERG MKTS UCITS ETF (INC)	IEEM	IE0080M63177	2 143	1.1%	0.08%	0.08%
10 BOOST FTSE MIB 3X LEVERAGE DAILY	3ITL	IE0088N83063	2 049	1.0%	0.34%	0.36%

MOST TRADED IN THE MONTH BY TURNOVER AND RELATIVE SPREAD

Name	Alphab.	ISIN	TURNOVER		SPREAD	
			eur m	% TOT	BBO	25 000 €
1 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMIB	FR0010446668	441	8.6%	0.10%	0.10%
2 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	408	7.9%	0.04%	0.05%
3 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMB	FR0010446668	383	7.5%	0.12%	0.12%
4 ISHARES EURO STOXX 50 UCITS ETF (INC)	EUE	IE0008471009	177	3.4%	0.08%	0.08%
5 LYXOR UCITS ETF DAILY LEVDAX	DAXLEV	LU0252634307	138	2.7%	0.09%	0.09%
6 ISHARES FTSE MIB UCITS ETF (INC)	IMIB	IE0081XNH568	112	2.2%	0.09%	0.09%
7 ISHARES MSCI NORTH AMERICA UCITS ETF	INAA	IE00814X4M10	107	2.1%	0.10%	0.11%
8 ISHARES S&P 500 UCITS ETF (INC)	IUSA	IE0031442068	104	2.0%	0.04%	0.04%
9 LYXOR UCITS ETF DAX	DAXX	LU0252633754	95	1.8%	0.07%	0.07%
10 ISHARES MSCI EMERG MKTS UCITS ETF (INC)	IEEM	IE0080M63177	93	1.8%	0.08%	0.08%

MOST TRADED IN THE YEAR BY TURNOVER AND RELATIVE SPREAD

Name	Alphab.	ISIN	TRADES		SPREAD	
			number	% TOT	BBO	25 000 €
1 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMB	FR0010446668	212 883	11.1%	0.10%	0.11%
2 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMIB	FR0010446668	184 432	9.6%	0.10%	0.11%
3 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	155 670	8.1%	0.04%	0.05%
4 ETFs DAILY LEVERAGED NATURAL GAS	LNGA	JE0082NFTQ41	67 205	3.5%	0.35%	0.38%
5 ETFs DAILY LEVERAGED SILVER	LSIL	JE0082NFTS64	30 460	1.6%	0.20%	0.35%
6 ETFs DAILY LEVERAGED COFFEE	LCFE	JE0082NFTD12	29 054	1.5%	0.68%	0.83%
7 BOOST NATURAL GAS 3X SHORT DAILY	3NGS	IE008768RD76	23 501	1.2%	0.63%	0.69%
8 ETFs DAILY LEVERAGED WHEAT	LWEA	JE0082NFTX18	22 305	1.2%	0.32%	0.39%
9 LYXOR UCITS ETF DAILY LEVDAX	DAXLEV	LU0252634307	20 892	1.1%	0.10%	0.11%
10 ISHARES EURO STOXX 50 UCITS ETF (INC)	EUE	IE0008471009	20 811	1.1%	0.07%	0.07%

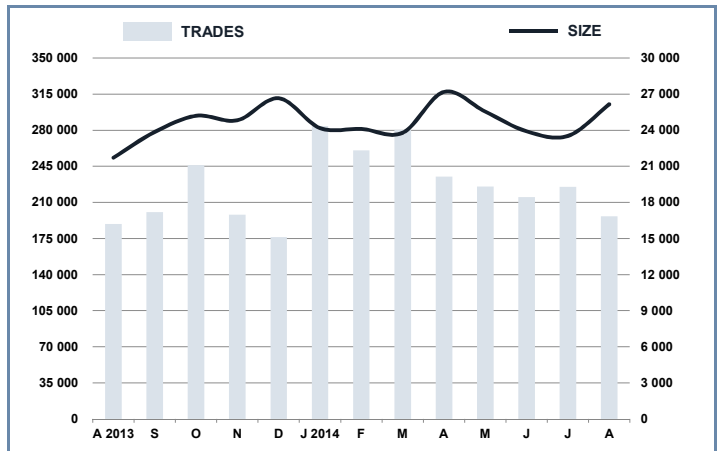
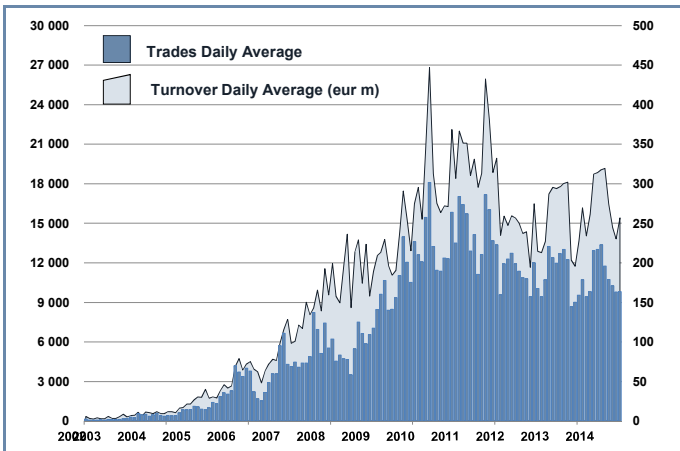
MOST TRADED IN THE YEAR BY TRADES AND RELATIVE SPREAD

Name	Alphab.	ISIN	TURNOVER		SPREAD	
			eur m	% TOT	BBO	25 000 €
1 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	4 912	10.3%	0.04%	0.05%
2 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMB	FR0010446668	4 803	10.1%	0.10%	0.11%
3 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMIB	FR0010446668	3 994	8.4%	0.10%	0.11%
4 ISHARES EURO STOXX 50 UCITS ETF (INC)	EUE	IE0008471009	1 627	3.4%	0.07%	0.07%
5 ISHARES S&P 500 UCITS ETF (INC)	IUSA	IE0031442068	1 139	2.4%	0.05%	0.05%
6 ISHARES FTSE MIB UCITS ETF (INC)	IMIB	IE0081XNH568	991	2.1%	0.10%	0.11%
7 LYXOR UCITS ETF DAILY LEVDAX	DAXLEV	LU0252634307	784	1.6%	0.10%	0.11%
8 ISHARES MSCI JAPAN EUR HEDGED UCITS ETF	IJPE	IE0084225J44	695	1.5%	0.11%	0.12%
9 LYXOR UCITS ETF EURO STOXX 50	MSE	FR0007054358	682	1.4%	0.06%	0.07%
10 ISHARES MSCI WORLD UCITS ETF (INC)	IWRD	IE0080M62058	607	1.3%	0.07%	0.08%

TRADING BY SIZE OF EVOLUTION

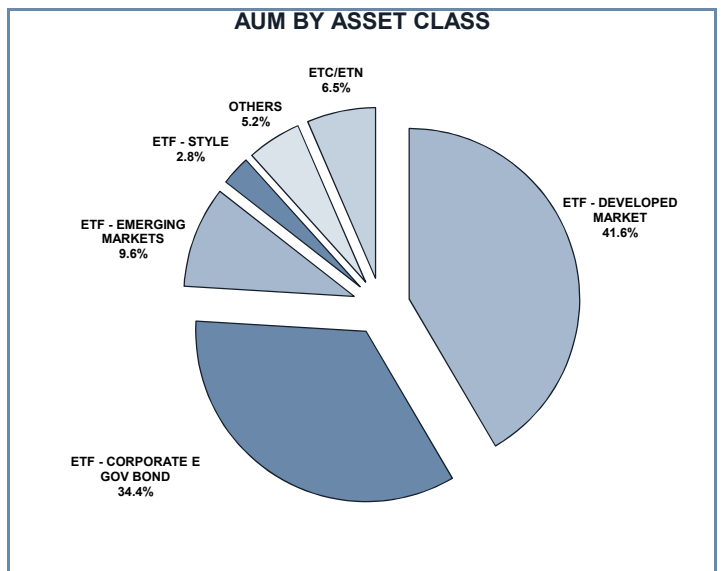
SIZE OF TURNOVER		31/07/2014		29/08/2014		YEAR 2014			
		trades	turnover €	trades	turnover €	trades	% TOT	turnover €	% TOT
-	500	17 184	4.2	15 648	3.7	136 357	7.1%	34.1	0.1%
500	1 000	14 900	11.2	13 324	10.2	128 434	6.7%	97.1	0.2%
1 000	2 000	27 893	40.9	23 630	34.8	233 829	12.2%	341.3	0.7%
2 000	3 000	20 001	49.2	17 070	42.3	172 190	9.0%	423.0	0.9%
3 000	4 000	13 977	48.1	11 371	39.5	118 309	6.2%	410.3	0.9%
4 000	5 000	11 960	54.3	11 223	50.9	108 999	5.7%	492.9	1.0%
5 000	6 000	12 803	69.7	9 388	51.1	97 346	5.1%	529.1	1.1%
6 000	7 000	6 684	43.3	6 197	39.9	56 469	2.9%	365.5	0.8%
7 000	8 000	5 161	38.8	4 665	35.0	48 904	2.5%	366.2	0.8%
8 000	9 000	5 068	43.0	5 760	49.2	47 106	2.5%	400.7	0.8%
9 000	10 000	6 922	66.4	6 611	63.0	58 729	3.1%	561.0	1.2%
10 000	15 000	20 662	246.0	16 085	194.2	171 598	8.9%	2 057.1	4.3%
15 000	20 000	10 334	180.4	9 039	159.3	98 494	5.1%	1 727.9	3.6%
20 000	25 000	8 582	190.9	6 866	153.8	71 001	3.7%	1 579.6	3.3%
25 000	30 000	5 542	152.3	5 459	149.5	51 314	2.7%	1 410.6	3.0%
30 000	35 000	5 397	175.9	5 243	171.6	40 216	2.1%	1 302.9	2.7%
35 000	40 000	4 911	183.5	3 888	145.1	36 222	1.9%	1 360.9	2.9%
40 000	45 000	3 202	135.7	2 584	109.5	28 188	1.5%	1 194.2	2.5%
45 000	50 000	2 464	117.1	2 609	124.1	23 289	1.2%	1 108.8	2.3%
50 000	75 000	8 017	478.9	6 624	407.1	76 616	4.0%	4 591.6	9.7%
75 000	100 000	3 696	322.4	3 822	334.7	34 578	1.8%	3 004.8	6.3%
100 000	125 000	2 383	261.7	1 900	210.9	20 283	1.1%	2 233.2	4.7%
125 000	150 000	1 336	183.6	1 406	193.7	11 256	0.6%	1 543.4	3.2%
150 000		5 916	2 196.3	6 030	2 365.9	52 270	2.7%	20 412.4	42.9%
TOTAL		224 995	5 293.7	196 442	5 138.9	1 921 997		47 548.7	

TRADING EVOLUTION



FOCUS

MONTH	INSTRUMENT WITH HIGHEST TURNOVER		INSTRUMENT WITH HIGHEST TRADES NUMBER	
	ALPHA CODE	EUR	ALPHA CODE	NUMBER
AUGUST 2013	XBRMIB	488 140 027	XBRMIB	28 679
SEPTEMBER	XBRMIB	568 051 337	XBRMIB	30 344
OCTOBER	LEVMI	902 253 269	XBRMIB	34 268
NOVEMBER	LEVMI	567 616 373	LEVMI	25 356
DECEMBER	LEVMI	444 407 753	LEVMI	21 559
JANUARY 2014	ETFMIB	805 036 514	LEVMI	35 378
FEBRUARY	ETFMIB	712 591 390	LEVMI	29 371
MARCH	ETFMIB	823 061 111	LEVMI	28 956
APRIL	LEVMI	703 753 099	LEVMI	28 821
MAY	LEVMI	645 555 984	LEVMI	26 119
JUNE	LEVMI	526 244 966	LEVMI	21 616
JULY	LEVMI	487 450 254	LEVMI	22 608
AUGUST	XBRMIB	440 627 558	XBRMIB	20 233



SPREAD

	SPREAD							
	BBO		5 000 €		15 000 €		25 000 €	
	SPREAD	%OBSER	SPREAD	%OBSER	SPREAD	%OBSER	SPREAD	%OBSER
ETF - DEVELOPED MARKET	0.12%	100.00%	0.12%	100.00%	0.12%	99.99%	0.12%	99.99%
EQUITY ITALY	0.08%	100.00%	0.09%	100.00%	0.09%	100.00%	0.09%	99.99%
EQUITY EUROPE - REGIONAL	0.11%	100.00%	0.11%	100.00%	0.11%	100.00%	0.11%	100.00%
EQUITY EUROPE - SINGLE COUNTRY	0.19%	100.00%	0.19%	100.00%	0.20%	99.97%	0.20%	99.97%
EQUITY WORLD	0.10%	100.00%	0.10%	100.00%	0.11%	100.00%	0.11%	99.99%
EQUITY NORTH AMERICA	0.12%	100.00%	0.12%	100.00%	0.12%	99.99%	0.12%	99.99%
EQUITY PACIFIC	0.16%	100.00%	0.16%	99.99%	0.16%	99.99%	0.17%	99.99%
EQUITY SHORT (DEVELOPED)	0.13%	100.00%	0.14%	100.00%	0.14%	100.00%	0.14%	99.99%
LEVERAGED LONG	0.13%	100.00%	0.13%	100.00%	0.14%	100.00%	0.14%	100.00%
LEVERAGED SHORT	0.14%	100.00%	0.14%	100.00%	0.14%	100.00%	0.14%	99.99%
ETF - EMERGING MARKETS	0.25%	100.00%	0.26%	99.99%	0.27%	99.95%	0.27%	99.87%
EQUITY EMERGING - AFRICA/MIDDLE EAST	0.47%	100.00%	0.50%	100.00%	0.54%	99.87%	0.57%	99.07%
EQUITY EMERGING - ASIA	0.26%	100.00%	0.27%	99.99%	0.28%	99.94%	0.29%	99.85%
EQUITY EMERGING - CENTRE/SOUTH AMERICA	0.40%	100.00%	0.42%	99.99%	0.44%	99.86%	0.45%	99.73%
EQUITY EMERGING - EAST EUROPE	0.28%	100.00%	0.29%	99.99%	0.30%	99.96%	0.30%	99.93%
EQUITY EMERGING - WORLD	0.17%	100.00%	0.17%	99.99%	0.18%	99.98%	0.18%	99.97%
EQUITY SHORT (EMERGING)	0.62%	100.00%	0.62%	100.00%	0.62%	100.00%	0.62%	100.00%
ETF - CORPORATE GOVERNMENT BONDS	0.12%	100.00%	0.13%	100.00%	0.13%	99.98%	0.14%	99.94%
INFLATION	0.22%	100.00%	0.23%	100.00%	0.24%	99.99%	0.25%	99.93%
LIQUIDITY	0.09%	100.00%	0.09%	100.00%	0.09%	100.00%	0.10%	100.00%
CORPORATE BOND	0.10%	100.00%	0.11%	100.00%	0.11%	99.99%	0.12%	99.96%
AGGREGATE BOND	0.17%	100.00%	0.18%	99.85%	0.19%	99.71%	0.20%	99.71%
BOND SHORT	0.19%	100.00%	0.19%	100.00%	0.19%	99.99%	0.19%	99.85%
BOND LEVERAGED LONG	0.11%	100.00%	0.11%	100.00%	0.11%	100.00%	0.11%	100.00%
BOND LEVERAGED SHORT	0.08%	100.00%	0.08%	100.00%	0.08%	99.96%	0.09%	99.94%
GOVERNMENT BONDS - EMERGING	0.22%	100.00%	0.23%	100.00%	0.24%	99.97%	0.25%	99.84%
GOVERNMENT BONDS - EURO	0.10%	100.00%	0.10%	100.00%	0.10%	100.00%	0.10%	99.96%
GOVERNMENT BONDS - ITALY	0.29%	100.00%	0.29%	99.90%	0.30%	99.72%	0.30%	99.55%
GOVERNMENT BONDS - WORLD	0.38%	100.00%	0.39%	100.00%	0.40%	100.00%	0.42%	100.00%
GOVERNMENT BONDS - EX EURO	0.07%	100.00%	0.07%	100.00%	0.07%	100.00%	0.07%	100.00%
ETF - STYLE	0.27%	100.00%	0.28%	99.99%	0.29%	99.97%	0.29%	99.93%
EQUITY STYLE (DEVELOPED)	0.27%	100.00%	0.27%	99.99%	0.28%	99.98%	0.28%	99.93%
EQUITY STYLE (EMERGING)	0.47%	100.00%	0.50%	99.98%	0.53%	99.97%	0.55%	99.93%
ETF - OTHERS	0.30%	100.00%	0.31%	99.95%	0.32%	99.87%	0.32%	99.80%
EQUITY SECTORS (DEVELOPED)	0.26%	100.00%	0.26%	99.99%	0.27%	99.95%	0.27%	99.86%
EQUITY SECTORS (EMERGING)	0.92%	100.00%	0.97%	99.76%	1.02%	99.51%	1.05%	99.51%
EQUITY THEMATIC	0.58%	100.00%	0.60%	99.70%	0.62%	99.46%	0.63%	99.33%
COMMODITIES	0.17%	100.00%	0.18%	99.99%	0.18%	99.96%	0.18%	99.96%
CREDIT INDICES	0.22%	100.00%	0.22%	100.00%	0.22%	100.00%	0.22%	100.00%
REAL ESTATE	0.28%	100.00%	0.29%	99.98%	0.29%	99.92%	0.30%	99.88%
LEVERAGED CREDIT INDICES	0.41%	100.00%	0.41%	100.00%	0.42%	100.00%	0.42%	100.00%
VOLATILITY INDICES	1.39%	100.00%	1.53%	99.96%	1.60%	98.50%	1.65%	98.44%
CURRENCIES INDICES	0.12%	100.00%	0.12%	100.00%	0.12%	100.00%	0.12%	100.00%
ETF	0.15%	100.00%	0.15%	99.99%	0.16%	99.98%	0.16%	99.95%

Data obtained from 1 minute snapshots of the trading book (5 levels) during trading days of the relevant month.

Market Spread: means the difference between bid and ask prices divided by the mid quote at which it was possible to buy and sell simultaneously the relevant amount.

% Obser: means the percentage of observations at which it would be possible to buy and sell simultaneously the relevant amount.

The average showed is the weighted average on AUM deposited in Monte Titoli is used: it's the average calculated taking into account the AUM (asset under management) deposited in Monte Titoli.

News

During August 2014, the Asset Under Management set a new historical record reaching, at the end of the month, EUR 33.49 bn (EUR 31.31 bn for ETFs and EUR 2.18 for ETCs/ETNs) with a growth of 40.65% vs end of August 2013.

In August, Borsa Italiana ETFplus market welcomed first triple leverage short ETNs on Government Bond Indices (respectively Germany, Italy and US Government bond indices) issued by Boost.

These new instruments bring to 861 the number of products listed on ETFplus market (643 ETFs and 218 ETCs/ETNs).

Markets Analysis

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