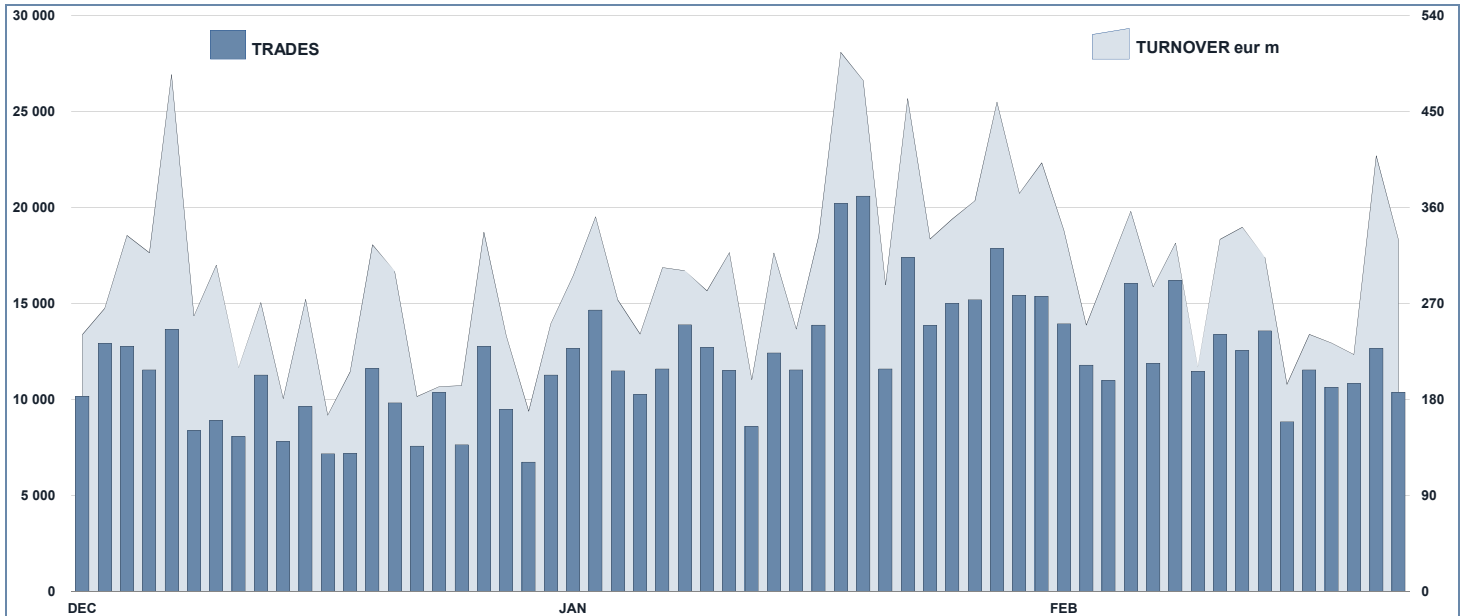




ETF Statistics

February 2014

ETFPLUS DAILY TURNOVER



MAIN INDICATORS

	LISTED INSTRUMENT				TRADING					
	LISTED END OF MONTH	MONTH NEW LISTED	AUM in MT		JANUARY 2014		FEBRUARY 2014		JAN - FEB 2014	
			eur m	eur m	Trades	Turnover eur m	Trades	Turnover eur m	Trades	Turnover eur m
ETF - DEVELOPED MARKET	195	0	11 414.61	12 218.00	152 472	4 458.82	128 426	4 041.76	280 917	8 500.69
ETF - CORPORATE E GOV BOND	163	0	8 494.48	8 982.25	23 226	803.99	23 238	781.15	46 464	1 585.14
ETF - EMERGING MARKETS	92	1	2 543.85	2 442.23	31 040	641.04	21 743	459.14	52 783	1 100.18
ETF - STYLE	36	0	884.25	944.25	5 804	96.28	4 383	79.12	10 187	175.40
OTHERS	152	0	1 479.85	1 572.81	12 743	222.97	11 344	227.75	24 068	450.60
ETC/ETN	201	6	1 939.24	2 004.51	58 785	646.92	71 377	692.93	130 162	1 339.85
TOTAL	839	7	26 756.28	28 164.04	284 070	6 870.02	260 511	6 281.85	544 581	13 151.87

MOST TRADED IN THE MONTH BY TRADES AND RELATIVE SPREAD

Name	Alphab.	ISIN	TRADES		SPREAD	
			number	% TOT	BBO	25 000 €
1 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMI	FR0010446658	29 371	11.3%	0.10%	0.10%
2 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMI	FR0010446666	26 200	10.1%	0.09%	0.10%
3 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	24 031	9.2%	0.04%	0.05%
4 ETFS DAILY LEVERAGED NATURAL GAS	LNGA	JE00B2NFTQ41	16 496	6.3%	0.37%	0.42%
5 BOOST NATURAL GAS 3X SHORT DAILY	3NGS	IE00B76BRD76	5 254	2.0%	1.07%	1.36%
6 ETFS DAILY LEVERAGED COFFEE	LCFE	JE00B2NFTD12	4 896	1.9%	0.59%	0.79%
7 ETFS DAILY LEVERAGED SILVER	LSIL	JE00B2NFTS64	4 406	1.7%	0.28%	0.64%
8 ETFS DAILY SHORT NATURAL GAS	SNGA	JE00B24DKH53	3 788	1.5%	0.32%	0.35%
9 ETFS NATURAL GAS	NGAS	GB00B15KY104	3 047	1.2%	0.19%	0.27%
10 ETFS COFFEE	COFF	GB00B15KXP72	2 966	1.1%	0.36%	0.50%

MOST TRADED IN THE MONTH BY TURNOVER AND RELATIVE SPREAD

Name	Alphab.	ISIN	TURNOVER		SPREAD	
			eur m	% TOT	BBO	25 000 €
1 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	713	11.3%	0.04%	0.05%
2 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMI	FR0010446658	624	9.9%	0.10%	0.10%
3 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMI	FR0010446666	585	9.3%	0.09%	0.10%
4 ISHARES EURO STOXX 50 UCITS ETF (INC)	EUE	IE0008471009	232	3.7%	0.07%	0.07%
5 ISHARES S&P 500 UCITS ETF (INC)	IUSA	IE0031442068	214	3.4%	0.05%	0.05%
6 ETFS DAILY LEVERAGED NATURAL GAS	LNGA	JE00B2NFTQ41	129	2.1%	0.37%	0.42%
7 ISHARES MSCI JAPAN EUR HEDGED UCITS ETF	IJPE	IE00B4225J44	121	1.9%	0.11%	0.11%
8 ISHARES FTSE MIB UCITS ETF (INC)	IMIB	IE00B1XNH568	108	1.7%	0.10%	0.10%
9 LYXOR UCITS ETF DAILY LEVDAX	DAXLEV	LU0252634307	94	1.5%	0.07%	0.08%
10 ISHARES S&P 500 EUR HEDGED UCITS ETF	IUSE	IE00B32W0K18	89	1.4%	0.08%	0.08%

MOST TRADED IN THE YEAR BY TURNOVER AND RELATIVE SPREAD

Name	Alphab.	ISIN	TRADES		SPREAD	
			number	% TOT	BBO	25 000 €
1 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMI	FR0010446658	64 749	11.9%	0.10%	0.10%
2 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMI	FR0010446666	56 604	10.4%	0.10%	0.11%
3 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	51 454	9.4%	0.05%	0.05%
4 ETFS DAILY LEVERAGED NATURAL GAS	LNGA	JE00B2NFTQ41	30 688	5.6%	0.37%	0.41%
5 ETFS DAILY LEVERAGED SILVER	LSIL	JE00B2NFTS64	9 253	1.7%	0.27%	0.57%
6 BOOST NATURAL GAS 3X SHORT DAILY	3NGS	IE00B76BRD76	8 084	1.5%	1.15%	1.21%
7 ETFS DAILY SHORT NATURAL GAS	SNGA	JE00B24DKH53	7 273	1.3%	0.28%	0.32%
8 ETFS DAILY LEVERAGED COFFEE	LCFE	JE00B2NFTD12	6 721	1.2%	0.57%	0.74%
9 LYXOR UCITS ETF DAILY LEVDAX	DAXLEV	LU0252634307	6 160	1.1%	0.09%	0.09%
10 ISHARES EURO STOXX 50 UCITS ETF (INC)	EUE	IE0008471009	5 732	1.1%	0.07%	0.07%

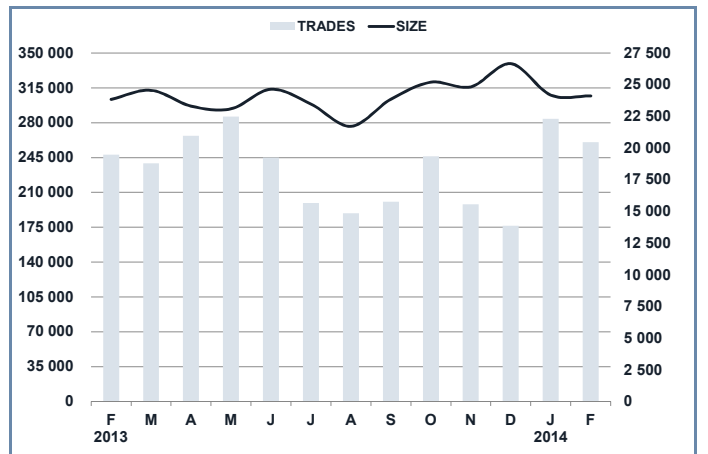
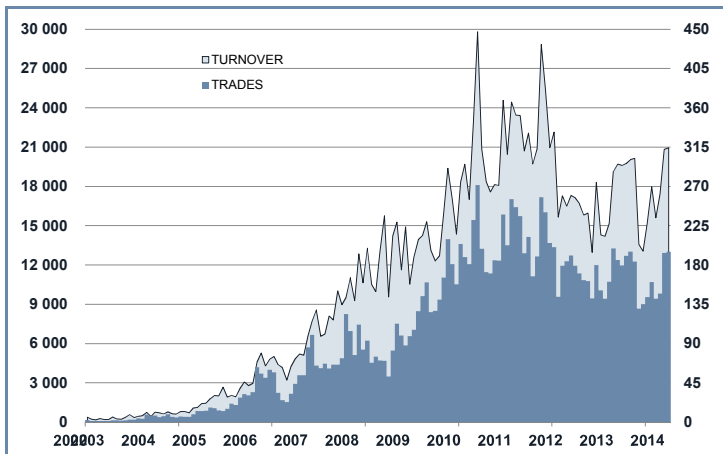
MOST TRADED IN THE YEAR BY TRADES AND RELATIVE SPREAD

Name	Alphab.	ISIN	TURNOVER		SPREAD	
			eur m	% TOT	BBO	25 000 €
1 LYXOR UCITS ETF FTSE MIB	ETFMIB	FR0010010827	1 518	11.5%	0.05%	0.05%
2 LYXOR UCITS ETF FTSE MIB DAILY LEVERAGED	LEVMI	FR0010446658	1 333	10.1%	0.10%	0.10%
3 LYXOR UCITS ETF FTSE MIB DAI DOU SHT XBR	XBRMI	FR0010446666	1 217	9.3%	0.10%	0.11%
4 ISHARES EURO STOXX 50 UCITS ETF (INC)	EUE	IE0008471009	494	3.8%	0.07%	0.07%
5 ISHARES S&P 500 UCITS ETF (INC)	IUSA	IE0031442068	399	3.0%	0.06%	0.06%
6 ETFS DAILY LEVERAGED NATURAL GAS	LNGA	JE00B2NFTQ41	278	2.1%	0.37%	0.41%
7 ISHARES MSCI JAPAN EUR HEDGED UCITS ETF	IJPE	IE00B4225J44	246	1.9%	0.12%	0.13%
8 ISHARES FTSE MIB UCITS ETF (INC)	IMIB	IE00B1XNH568	236	1.8%	0.11%	0.11%
9 LYXOR UCITS ETF DAILY LEVDAX	DAXLEV	LU0252634307	228	1.7%	0.09%	0.09%
10 ISHARES MSCI WORLD UCITS ETF (INC)	IWRD	IE00B0M62Q58	165	1.3%	0.08%	0.08%

TRADING BY SIZE OF EVOLUTION

SIZE OF TURNOVER		31/01/2014		28/02/2014		YEAR 2014			
		trades	turnover €	trades	turnover €	trades	% TOT	turnover €	% TOT
-	500	19 649	5.0	17 815	4.6	37 464	6.9%	9.6	0.1%
500	1 000	18 561	14.2	17 789	13.3	36 350	6.7%	27.6	0.2%
1 000	2 000	33 374	49.6	30 522	44.8	63 896	11.7%	94.4	0.7%
2 000	3 000	24 653	60.9	22 321	55.3	46 974	8.6%	116.2	0.9%
3 000	4 000	16 742	58.2	16 006	55.8	32 748	6.0%	114.1	0.9%
4 000	5 000	16 636	74.9	15 282	69.1	31 918	5.9%	144.1	1.1%
5 000	6 000	12 253	66.7	11 138	60.5	23 391	4.3%	127.2	1.0%
6 000	7 000	7 751	50.4	7 882	51.2	15 633	2.9%	101.6	0.8%
7 000	8 000	8 554	63.7	7 075	52.9	15 629	2.9%	116.6	0.9%
8 000	9 000	7 651	65.5	6 388	54.3	14 039	2.6%	119.8	0.9%
9 000	10 000	9 248	88.0	8 818	84.2	18 066	3.3%	172.2	1.3%
10 000	15 000	24 051	293.6	22 595	275.5	46 646	8.6%	569.1	4.3%
15 000	20 000	19 976	352.0	16 652	295.2	36 628	6.7%	647.1	4.9%
20 000	25 000	8 757	195.1	8 731	194.5	17 488	3.2%	389.6	3.0%
25 000	30 000	9 068	251.5	8 387	230.8	17 455	3.2%	482.3	3.7%
30 000	35 000	5 356	173.1	5 086	164.0	10 442	1.9%	337.1	2.6%
35 000	40 000	5 618	211.4	5 154	194.3	10 772	2.0%	405.6	3.1%
40 000	45 000	4 028	170.7	3 591	151.7	7 619	1.4%	322.4	2.5%
45 000	50 000	3 567	170.1	3 660	174.5	7 227	1.3%	344.6	2.6%
50 000	75 000	11 471	703.0	10 371	624.3	21 842	4.0%	1 327.3	10.1%
75 000	100 000	5 663	487.0	5 071	436.7	10 734	2.0%	923.6	7.0%
100 000	125 000	2 341	259.5	2 353	259.7	4 694	0.9%	519.2	3.9%
125 000	150 000	1 595	219.8	1 496	205.2	3 091	0.6%	425.0	3.2%
150 000		7 507	2 786.1	6 328	2 529.4	13 835	2.5%	5 315.5	40.4%
TOTAL		284 070	6 870.0	260 511	6 281.8	544 581		13 151.9	

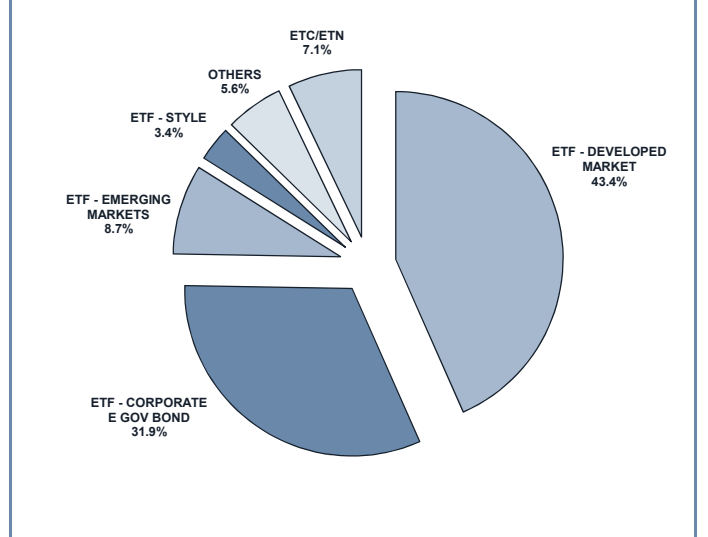
TRADING EVOLUTION



FOCUS

MONTH	INSTRUMENT WITH HIGHEST TURNOVER		INSTRUMENT WITH HIGHEST TRADES NUMBER	
	ALPHA CODE	EUR	ALPHA CODE	NUMBER
FEBRUARY 2013	XBRMIB	1 110 586 446	XBRMIB	56 822
MARCH	XBRMIB	1 183 994 906	XBRMIB	54 818
APRIL	XBRMIB	1 169 449 506	XBRMIB	49 168
MAY	XBRMIB	859 150 345	XBRMIB	39 314
JUNE	XBRMIB	790 157 178	LEVMIB	38 661
JULY	XBRMIB	506 697 076	LEVMIB	26 747
AUGUST	XBRMIB	488 140 027	XBRMIB	28 679
SEPTEMBER	XBRMIB	568 051 337	XBRMIB	30 344
OCTOBER	LEVMIB	902 253 269	XBRMIB	34 268
NOVEMBER	LEVMIB	567 616 373	LEVMIB	25 356
DECEMBER	LEVMIB	444 407 753	LEVMIB	21 559
JANUARY 2014	ETFMIB	805 036 514	LEVMIB	35 378
FEBRUARY	ETFMIB	805 036 514	LEVMIB	35 378

AUM BY ASSET CLASS



SPREAD

	SPREAD							
	BBO		5 000 €		15 000 €		25 000 €	
	SPREAD	%OBSER	SPREAD	%OBSER	SPREAD	%OBSER	SPREAD	%OBSER
ETF - DEVELOPED MARKET	0.12%	100.00%	0.12%	99.99%	0.13%	99.99%	0.13%	99.98%
EQUITY ITALY	0.08%	100.00%	0.08%	100.00%	0.08%	99.99%	0.08%	99.98%
EQUITY EUROPE - REGIONAL	0.11%	100.00%	0.11%	100.00%	0.12%	100.00%	0.12%	100.00%
EQUITY EUROPE - SINGLE COUNTRY	0.18%	100.00%	0.19%	99.99%	0.19%	99.97%	0.19%	99.92%
EQUITY WORLD	0.13%	100.00%	0.13%	99.99%	0.13%	99.99%	0.13%	99.97%
EQUITY NORTH AMERICA	0.11%	100.00%	0.12%	99.99%	0.12%	99.98%	0.12%	99.98%
EQUITY PACIFIC	0.17%	100.00%	0.17%	100.00%	0.18%	99.99%	0.18%	99.98%
EQUITY SHORT (DEVELOPED)	0.17%	100.00%	0.18%	100.00%	0.18%	100.00%	0.18%	99.98%
LEVERAGED LONG	0.13%	100.00%	0.13%	100.00%	0.13%	99.99%	0.13%	99.98%
LEVERAGED SHORT	0.14%	100.00%	0.15%	100.00%	0.15%	99.99%	0.15%	99.98%
ETF - EMERGING MARKETS	0.29%	100.00%	0.30%	99.99%	0.32%	99.96%	0.32%	99.83%
EQUITY EMERGING - AFRICA/MIDDLE EAST	0.65%	100.00%	0.70%	99.95%	0.77%	99.86%	0.82%	98.97%
EQUITY EMERGING - ASIA	0.30%	100.00%	0.31%	100.00%	0.33%	99.97%	0.34%	99.87%
EQUITY EMERGING - CENTRE/SOUTH AMERICA	0.37%	100.00%	0.38%	99.99%	0.40%	99.96%	0.41%	99.51%
EQUITY EMERGING - EAST EUROPE	0.31%	100.00%	0.33%	99.96%	0.34%	99.90%	0.34%	99.86%
EQUITY EMERGING - WORLD	0.19%	100.00%	0.20%	100.00%	0.20%	99.99%	0.21%	99.98%
EQUITY SHORT (EMERGING)	0.66%	100.00%	0.66%	99.98%	0.67%	99.98%	0.67%	99.96%
ETF - CORPORATE GOVERNMENT BONDS	0.10%	100.00%	0.11%	99.95%	0.11%	99.92%	0.12%	99.88%
INFLATION	0.17%	100.00%	0.17%	100.00%	0.18%	100.00%	0.18%	99.99%
LIQUIDITY	0.08%	100.00%	0.08%	100.00%	0.09%	99.95%	0.09%	99.94%
CORPORATE BOND	0.09%	100.00%	0.09%	99.84%	0.10%	99.83%	0.10%	99.82%
AGGREGATE BOND	0.13%	100.00%	0.13%	100.00%	0.13%	100.00%	0.14%	100.00%
BOND SHORT	0.20%	100.00%	0.20%	100.00%	0.20%	99.97%	0.19%	99.69%
BOND LEVERAGED LONG	0.11%	100.00%	0.11%	100.00%	0.11%	100.00%	0.11%	100.00%
BOND LEVERAGED SHORT	0.07%	100.00%	0.07%	100.00%	0.08%	100.00%	0.08%	99.99%
GOVERNMENT BONDS - EMERGING	0.22%	100.00%	0.23%	99.96%	0.25%	99.72%	0.26%	99.43%
GOVERNMENT BONDS - EURO	0.09%	100.00%	0.09%	100.00%	0.09%	100.00%	0.09%	99.98%
GOVERNMENT BONDS - ITALY	0.18%	100.00%	0.19%	100.00%	0.20%	100.00%	0.20%	99.94%
GOVERNMENT BONDS - WORLD	0.34%	99.99%	0.35%	99.94%	0.38%	99.67%	0.39%	99.65%
GOVERNMENT BONDS - EX EURO	0.07%	100.00%	0.07%	100.00%	0.07%	100.00%	0.08%	100.00%
ETF - STYLE	0.28%	100.00%	0.28%	99.99%	0.29%	99.98%	0.29%	99.95%
EQUITY STYLE (DEVELOPED)	0.27%	100.00%	0.28%	99.99%	0.29%	99.98%	0.29%	99.95%
EQUITY STYLE (EMERGING)	0.48%	100.00%	0.50%	99.99%	0.51%	99.99%	0.54%	99.97%
ETF - OTHERS	0.34%	100.00%	0.35%	99.95%	0.37%	99.89%	0.37%	99.74%
EQUITY SECTORS (DEVELOPED)	0.28%	100.00%	0.29%	99.99%	0.30%	99.97%	0.30%	99.85%
EQUITY SECTORS (EMERGING)	0.93%	100.00%	0.97%	99.98%	0.99%	99.98%	1.00%	99.98%
EQUITY THEMATIC	0.62%	100.00%	0.66%	99.82%	0.68%	99.62%	0.69%	99.46%
COMMODITIES	0.22%	100.00%	0.23%	99.99%	0.23%	99.98%	0.24%	99.98%
CREDIT INDICES	0.55%	100.00%	0.55%	100.00%	0.55%	100.00%	0.55%	100.00%
REAL ESTATE	0.37%	100.00%	0.38%	99.91%	0.39%	99.86%	0.40%	99.80%
LEVERAGED CREDIT INDICES	0.74%	100.00%	0.75%	99.98%	0.75%	99.98%	0.75%	99.98%
VOLATILITY INDICES	0.94%	100.00%	1.01%	99.95%	1.23%	98.51%	1.44%	92.46%
CURRENCIES INDICES	0.12%	100.00%	0.12%	100.00%	0.12%	100.00%	0.12%	100.00%
ETF	0.15%	100.00%	0.16%	99.98%	0.16%	99.96%	0.16%	99.92%

Data obtained from 1 minute snapshots of the trading book (5 levels) during trading days of the relevant month.

Market Spread: means the difference between bid and ask prices divided by the mid quote at which it was possible to buy and sell simultaneously the relevant amount.

% Obser: means the percentage of observations at which it would be possible to buy and sell simultaneously the relevant amount.

The average showed is the weighted average on AUM deposited in Monte Titoli is used: it's the average calculated taking into account the AUM (asset under management) deposited in Monte Titoli.

News

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