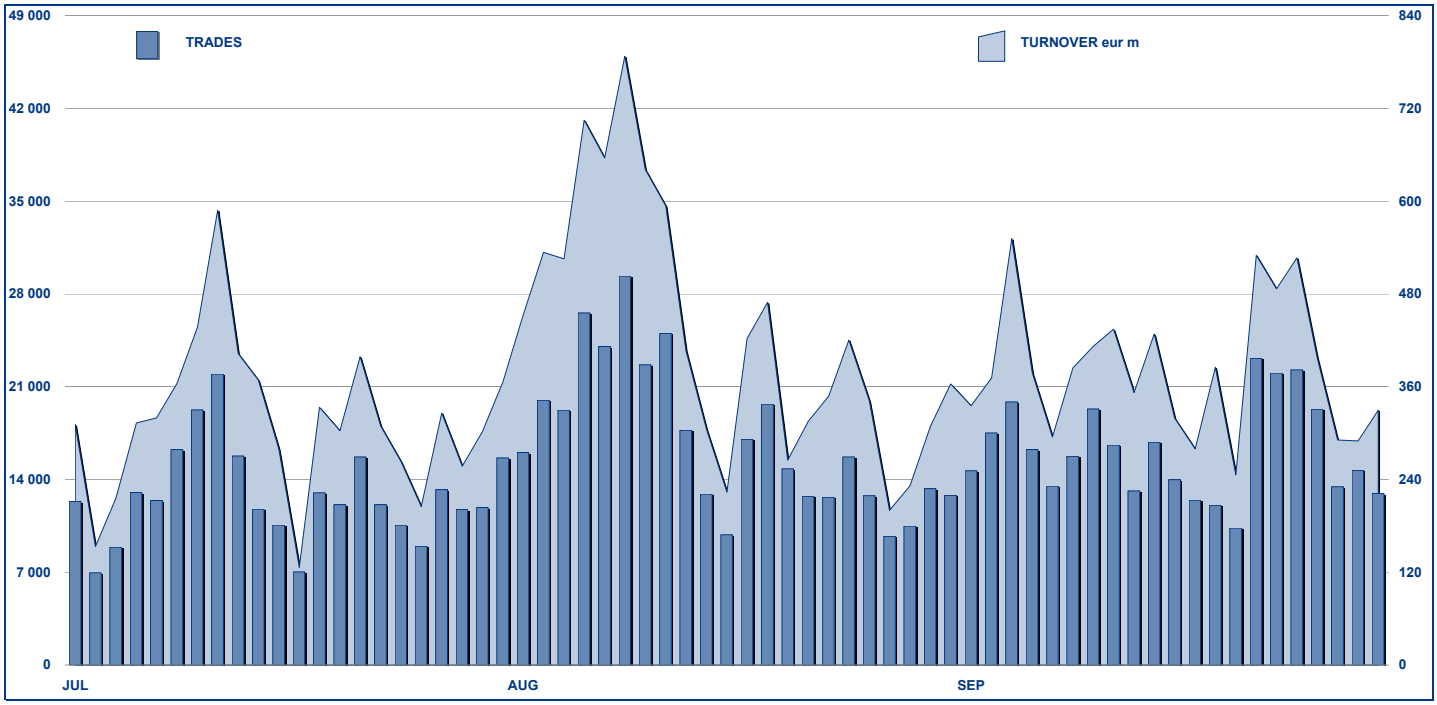
ETFplus STATISTICS

Borsa Italiana
London Stock Exchange Group

Statistics on open-end funds and ETC

September 2011 Year 8 - n. 9

ETFPLUS DAILY TURNOVER



MAIN INDICATORS

	LISTED INSTRUMENT				TRADING					
	LISTED END of MONTH	MONTH NEW LISTED	AUM in MT eur m	AUM in MT eur m	AUGUST 2011 Trades	AUGUST 2011 Turnover eur m	SEPTEMBER 2011 Trades	SEPTEMBER 2011 Turnover eur m	JAN - SEP 2011 Trades	JAN - SEP 2011 Turnover eur m
ETF - DEVELOPED MARKET	192	0	6 517.01	6 499.66	211 995	5 354.98	189 673	4 349.85	1 239 777	32 996.29
ETF - CORPORATE E GOV BOND	105	0	5 427.83	5 308.25	15 513	1 042.57	17 328	1 056.36	147 137	7 960.49
ETF - EMERGING MARKETS	79	0	3 979.75	3 504.29	47 422	1 081.96	45 863	1 055.97	461 804	10 582.28
ETF - STYLE	27	0	414.42	398.35	2 532	39.25	1 962	40.89	22 583	497.78
OTHERS	159	0	1 493.85	1 361.15	12 314	392.05	10 079	301.98	125 149	3 178.66
ETC/ETN	100	0	2 194.33	1 921.20	87 975	1 606.12	87 814	1 580.61	848 082	11 757.15
TOTAL	**662**	**-**	**20 027.19**	**18 992.90**	**377 751**	**9 516.93**	**352 719**	**8 385.67**	**2 844 532**	**66 972.66**

MOST TRADED IN THE MONTH BY TRADES AND RELATIVE SPREAD

	Name	Alphab.	ISIN	TRADES number	TRADES % TOT	SPREAD BBO	SPREAD 25 000 €
1	LYXOR ETF LEVERAGED FTSE MIB	LEVMIB	FR0010446658	51 166	14.5%	0.22%	0.25%
2	LYXOR ETF XBEAR FTSE MIB	XBRMIB	FR0010446666	49 061	13.9%	0.14%	0.15%
3	LYXOR ETF LEVDAX	DAXLEV	LU0252634307	16 438	4.7%	0.37%	0.39%
4	ETFS LEVERAGED SILVER	LSIL	JE00B2NFTS64	12 263	3.5%	0.24%	0.34%
5	LYXOR ETF FTSE MIB	ETFMIB	FR0010010827	7 821	2.2%	0.12%	0.13%
6	ETFS LEVERAGED NATURAL GAS	LNGA	JE00B2NFTQ41	7 001	2.0%	0.23%	0.27%
7	ETFS PHYSICAL GOLD	PHAU	JE00B1VS3770	6 942	2.0%	0.07%	0.07%
8	ETFS LEVERAGED GOLD	LBUL	JE00B2NFTL95	6 583	1.9%	0.15%	0.21%
9	ETFS LEVERAGED CRUDE OIL	LOIL	JE00B2NFTJ73	5 931	1.7%	0.21%	0.24%
10	LYXOR ETF EURO STOXX 50 DAILY LEVERAGE	DJLEV	FR0010468983	5 365	1.5%	0.49%	0.53%

MOST TRADED IN THE MONTH BY TURNOVER AND RELATIVE SPREAD

	Name	Alphab.	ISIN	TURNOVER ML di €	TURNOVER % TOT	SPREAD BBO	SPREAD 25 000 €
1	LYXOR ETF XBEAR FTSE MIB	XBRMIB	FR0010446666	997	11.9%	0.14%	0.15%
2	LYXOR ETF LEVERAGED FTSE MIB	LEVMIB	FR0010446658	655	7.8%	0.22%	0.25%
3	LYXOR ETF LEVDAX	DAXLEV	LU0252634307	346	4.1%	0.37%	0.39%
4	ETFS PHYSICAL GOLD	PHAU	JE00B1VS3770	223	2.7%	0.07%	0.07%
5	LYXOR ETF FTSE MIB	ETFMIB	FR0010010827	192	2.3%	0.12%	0.13%
6	LYXOR ETF EURO CASH	LEONIA	FR0010510800	177	2.1%	0.01%	0.01%
7	ETFS GOLD BULLION SECURITIES	GBS	GB00B00FHZ82	163	1.9%	0.07%	0.08%
8	ISHARES MSCI EMERGING MARKETS	IEEM	IE00B0M63177	154	1.8%	0.20%	0.22%
9	LYXOR ETF DAX	DAXX	LU0252633754	152	1.8%	0.21%	0.22%
10	LYXOR ETF EURO STOXX 50	MSE	FR0007054358	147	1.8%	0.15%	0.15%

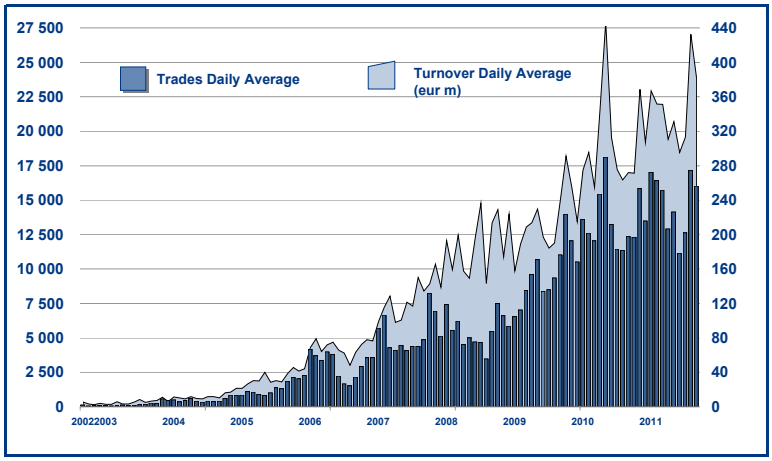
MOST TRADED IN THE YEAR BY TURNOVER AND RELATIVE SPREAD

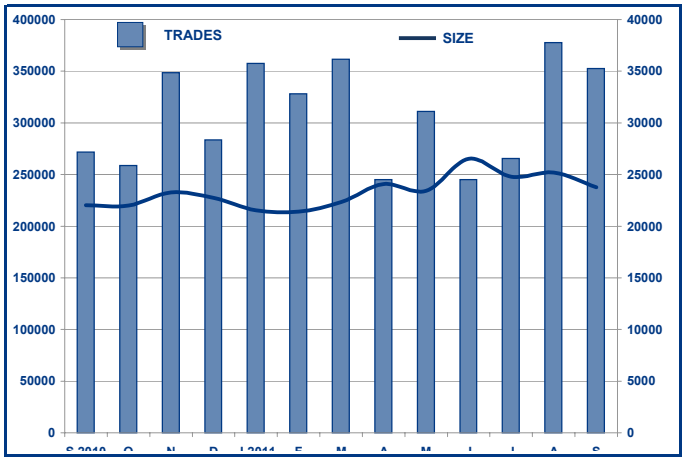
	Name	Alphab.	ISIN	TRADES number	TRADES % TOT	SPREAD BBO	SPREAD 25 000 €
1	LYXOR ETF XBEAR FTSE MIB	XBRMIB	FR0010446666	337 279	11.9%	0.11%	0.12%
2	LYXOR ETF LEVERAGED FTSE MIB	LEVMIB	FR0010446658	304 594	10.7%	0.14%	0.15%
3	ETFS LEVERAGED NATURAL GAS	LNGA	JE00B2NFTQ41	144 373	5.1%	0.24%	0.29%
4	ETFS LEVERAGED SILVER	LSIL	JE00B2NFTS64	89 649	3.2%	0.28%	0.33%
5	LYXOR ETF LEVDAX	DAXLEV	LU0252634307	71 842	2.5%	0.20%	0.21%
6	ETFS LEVERAGED CRUDE OIL	LOIL	JE00B2NFTJ73	69 348	2.4%	0.17%	0.20%
7	LYXOR ETF MSCI INDIA	INDI	FR0010361683	67 613	2.4%	0.15%	0.18%
8	LYXOR ETF FTSE MIB	ETFMIB	FR0010010827	60 163	2.1%	0.09%	0.09%
9	ETFS LEVERAGED WHEAT	LWEA	JE00B2NFTX18	56 081	2.0%	0.46%	0.64%
10	LYXOR ETF DAX	DAXX	LU0252633754	40 189	1.4%	0.12%	0.12%

MOST TRADED IN THE YEAR BY TRADES AND RELATIVE SPREAD

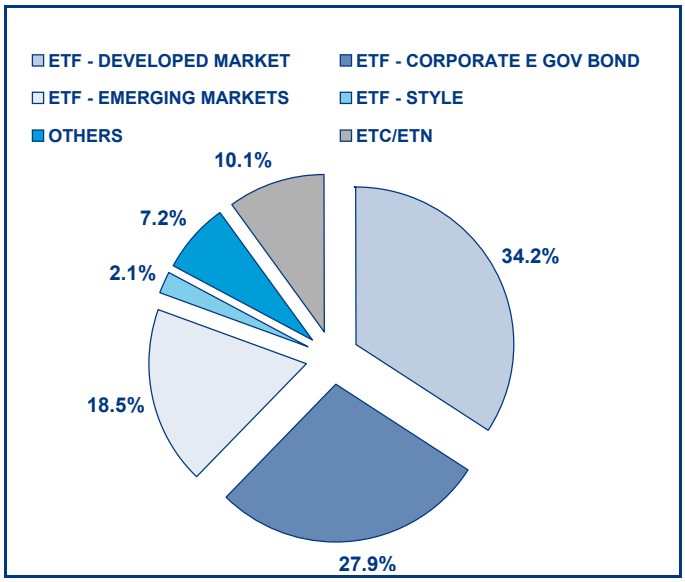
	Name	Alphab.	ISIN	TURNOVER ML di €	TURNOVER % TOT	SPREAD BBO	SPREAD 25 000 €
1	LYXOR ETF XBEAR FTSE MIB	XBRMIB	FR0010446666	7 310	10.9%	0.11%	0.12%
2	LYXOR ETF LEVERAGED FTSE MIB	LEVMIB	FR0010446658	5 081	7.6%	0.14%	0.15%
3	LYXOR ETF LEVDAX	DAXLEV	LU0252634307	2 072	3.1%	0.20%	0.21%
4	LYXOR ETF DAX	DAXX	LU0252633754	1 786	2.7%	0.12%	0.12%
5	LYXOR ETF EURO CASH	LEONIA	FR0010510800	1 694	2.5%	0.01%	0.01%
6	ISHARES EURO STOXX 50	EUE	IE0008471009	1 509	2.3%	0.11%	0.11%
7	LYXOR ETF FTSE MIB	ETFMIB	FR0010010827	1 479	2.2%	0.09%	0.09%
8	ETFS PHYSICAL GOLD	PHAU	JE00B1VS3770	1 195	1.8%	0.05%	0.05%
9	ETFS LEVERAGED NATURAL GAS	LNGA	JE00B2NFTQ41	1 170	1.7%	0.24%	0.29%
10	ISHARES S&P 500	IUSA	IE0031442068	1 168	1.7%	0.08%	0.08%

		trades	turnover €	trades	turnover €	trades	% TOT	turnover €	% TOT
-	500	29 555	7.8	27 893	7.1	208 925	7.3%	54.2	0.1%
500	1 000	29 425	22.0	26 955	19.6	197 736	7.0%	146.8	0.2%
1 000	2 000	50 430	73.3	45 972	66.1	378 845	13.3%	549.2	0.8%
2 000	3 000	33 960	83.4	33 304	83.3	279 737	9.8%	696.6	1.0%
3 000	4 000	24 690	85.6	20 122	69.5	189 973	6.7%	654.9	1.0%
4 000	5 000	21 279	96.4	19 176	86.8	160 010	5.6%	723.8	1.1%
5 000	6 000	18 276	98.9	19 809	108.0	149 981	5.3%	815.6	1.2%
6 000	7 000	12 205	79.0	10 864	70.0	89 167	3.1%	576.9	0.9%
7 000	8 000	10 332	77.2	7 782	58.2	72 856	2.6%	544.4	0.8%
8 000	9 000	7 633	64.7	6 897	58.7	60 629	2.1%	514.8	0.8%
9 000	10 000	9 069	86.7	7 936	75.7	69 392	2.4%	663.5	1.0%
10 000	15 000	28 917	351.0	30 203	367.4	240 492	8.5%	2 932.2	4.4%
15 000	20 000	17 131	297.8	17 084	297.7	130 931	4.6%	2 268.4	3.4%
20 000	25 000	11 981	268.0	11 838	264.3	91 774	3.2%	2 046.2	3.1%
25 000	30 000	9 034	246.4	10 000	273.5	76 810	2.7%	2 112.1	3.2%
30 000	35 000	6 295	203.4	5 519	178.2	50 121	1.8%	1 617.1	2.4%
35 000	40 000	6 526	243.2	5 692	211.2	43 096	1.5%	1 601.1	2.4%
40 000	45 000	4 671	198.1	4 160	176.5	30 293	1.1%	1 284.8	1.9%
45 000	50 000	4 685	222.9	3 628	172.6	29 517	1.0%	1 401.3	2.1%
50 000	75 000	12 314	740.5	12 317	741.0	92 995	3.3%	5 629.6	8.4%
75 000	100 000	8 871	772.8	7 601	661.4	54 295	1.9%	4 740.5	7.1%
100 000	125 000	4 751	531.3	4 137	461.5	38 589	1.4%	4 294.9	6.4%
125 000	150 000	2 975	408.1	3 433	468.3	24 347	0.9%	3 339.6	5.0%
150 000		12 746	4 258.3	10 397	3 409.2	84 021	3.0%	27 764.1	41.5%
	TOTAL	377 751	9 516.9	352 719	8 385.7	2 844 532		66 972.7	





MONTH	ALPHA CODE	EUR	ALPHA CODE	NUMBER
SEPTEMBER 2010	XBRMIB	703 310 931	XBRMIB	37 413
OCTOBER	LEVMIB	517 024 407	XBRMIB	27 929
NOVEMBER	XBRMIB	816 430 004	XBRMIB	36 408
DECEMBER	XBRMIB	595 908 137	XBRMIB	26 230
JANUARY 2011	XBRMIB	778 833 513	XBRMIB	39 442
FEBRUARY	XBRMIB	610 487 075	XBRMIB	34 890
MARCH	XBRMIB	899 644 513	XBRMIB	44 062
APRIL	XBRMIB	469 282 360	XBRMIB	22 308
MAY	XBRMIB	732 485 361	XBRMIB	31 181
JUNE	XBRMIB	715 836 324	XBRMIB	27 555
JULY	XBRMIB	800 236 023	LEVMIB	45 333
AUGUST	XBRMIB	1 306 010 469	LEVMIB	58 471
SEPTEMBER	XBRMIB	997 175 863	LEVMIB	51 166



SPREAD

	SPREAD							
	BBO		5 000 €		15 000 €		25 000 €	
	SPREAD	%OBSER	SPREAD	%OBSER	SPREAD	%OBSER	SPREAD	%OBSER
ETF - DEVELOPED MARKET	**0.24%**	**99.94%**	**0.24%**	**99.94%**	**0.25%**	**99.93%**	**0.25%**	**99.91%**
EQUITY ITALY	0.17%	99.99%	0.17%	99.99%	0.17%	99.99%	0.17%	99.98%
EQUITY EUROPE - REGIONAL	0.23%	99.91%	0.23%	99.91%	0.23%	99.89%	0.23%	99.88%
EQUITY EUROPE - SINGLE COUNTRY	0.31%	99.96%	0.31%	99.94%	0.32%	99.92%	0.32%	99.88%
EQUITY WORLD	0.19%	99.92%	0.20%	99.91%	0.20%	99.90%	0.20%	99.90%
EQUITY NORTH AMERICA	0.21%	99.96%	0.21%	99.95%	0.22%	99.95%	0.22%	99.93%
EQUITY PACIFIC	0.26%	99.95%	0.27%	99.95%	0.27%	99.95%	0.27%	99.93%
EQUITY SHORT (DEVELOPED)	0.27%	99.98%	0.27%	99.98%	0.28%	99.97%	0.28%	99.96%
BUYWRITE - COVERED CALL	1.05%	98.78%	1.05%	98.51%	1.05%	98.46%	1.05%	98.46%
LEVERAGED LONG	0.33%	99.97%	0.34%	99.97%	0.36%	99.95%	0.37%	99.94%
LEVERAGED SHORT	0.32%	99.87%	0.33%	99.87%	0.33%	99.82%	0.33%	99.82%
PROTECTIVE PUT	1.28%	97.54%	0.77%	93.92%	0.76%	93.78%	0.76%	93.78%
ETF - EMERGING MARKETS	**0.35%**	**99.98%**	**0.37%**	**99.96%**	**0.38%**	**99.90%**	**0.39%**	**99.76%**
EQUITY EMERGING - AFRICA/MIDDLE EAST	0.72%	100.00%	0.78%	99.83%	0.82%	99.64%	0.85%	99.64%
EQUITY EMERGING - ASIA	0.34%	99.97%	0.35%	99.94%	0.37%	99.85%	0.38%	99.59%
EQUITY EMERGING - CENTRE/SOUTH AMERICA	0.42%	99.98%	0.44%	99.97%	0.45%	99.91%	0.47%	99.67%
EQUITY EMERGING - EAST EUROPE	0.40%	99.98%	0.41%	99.97%	0.43%	99.93%	0.43%	99.93%
EQUITY EMERGING - WORLD	0.29%	99.99%	0.29%	99.99%	0.30%	99.99%	0.31%	99.97%
EQUITY SHORT (EMERGING)	0.65%	99.76%	0.64%	99.53%	0.64%	99.53%	0.64%	99.53%
ETF - CORPORATE GOVERNMENT BONDS	**0.19%**	**99.65%**	**0.20%**	**99.57%**	**0.20%**	**99.55%**	**0.21%**	**99.46%**
INFLATION	0.31%	99.89%	0.32%	99.89%	0.33%	99.88%	0.34%	99.88%
LIQUIDITY	0.05%	98.34%	0.05%	98.00%	0.06%	97.99%	0.06%	97.88%
CORPORATE BOND	0.22%	99.99%	0.24%	99.98%	0.25%	99.92%	0.25%	99.83%
AGGREGATE BOND	0.43%	100.00%	0.43%	100.00%	0.44%	100.00%	0.44%	100.00%
BOND SHORT	0.27%	99.97%	0.28%	99.97%	0.28%	99.96%	0.28%	99.96%
BOND LEVERAGED LONG	0.28%	100.00%	0.28%	100.00%	0.28%	100.00%	0.29%	99.97%
BOND LEVERAGED SHORT	0.20%	100.00%	0.20%	100.00%	0.21%	100.00%	0.22%	99.89%
GOVERNMENT BONDS - EMERGING	0.55%	99.91%	0.59%	99.91%	0.64%	99.71%	0.67%	98.35%
GOVERNMENT BONDS - EURO	0.19%	99.97%	0.19%	99.96%	0.19%	99.95%	0.20%	99.95%
GOVERNMENT BONDS - WORLD	0.27%	99.94%	0.29%	99.88%	0.31%	99.82%	0.32%	99.82%
GOVERNMENT BONDS - EX EURO	0.23%	99.98%	0.23%	99.96%	0.23%	99.95%	0.23%	99.95%
ETF - STYLE	**0.37%**	**99.92%**	**0.38%**	**99.88%**	**0.38%**	**99.80%**	**0.38%**	**99.78%**
EQUITY STYLE	0.37%	99.92%	0.38%	99.88%	0.38%	99.80%	0.38%	99.78%
ETF - OTHERS	**0.42%**	**99.07%**	**0.42%**	**98.96%**	**0.43%**	**98.92%**	**0.43%**	**98.88%**
EQUITY SECTORS (DEVELOPED)	0.25%	99.97%	0.26%	99.96%	0.26%	99.95%	0.26%	99.92%
EQUITY SECTORS (EMERGING)	2.40%	99.84%	2.46%	99.84%	2.48%	99.84%	2.49%	99.84%
EQUITY THEMATIC	0.85%	99.18%	0.86%	98.84%	0.87%	98.74%	0.88%	98.67%
COMMODITIES	0.35%	97.35%	0.35%	97.25%	0.36%	97.25%	0.36%	97.22%
CREDIT INDICES	0.33%	97.06%	0.33%	97.06%	0.33%	97.06%	0.33%	97.06%
REAL ESTATE	0.49%	99.77%	0.49%	99.58%	0.50%	99.47%	0.51%	99.34%
ETF	**0.27%**	**99.79%**	**0.27%**	**99.75%**	**0.28%**	**99.72%**	**0.28%**	**99.66%**

Data obtained from 5 minutes snapshots of the trading book (5 levels) during trading days of the relevant month.
Market Spread: means the difference between bid and ask prices divided by the mid quote at which it was possible to buy and sell simultaneously the relevant amount.
% Obser: means the percentage of observations at which it would be possible to buy and sell simultaneously the relevant amount.
The average showed is the weighted average on AUM deposited in Monte Titoli is used: it's the average calculated taking into account the AUM (asset under management) deposited in Monte Titoli.

News

In September the ETFplus market of Borsa Italiana registered 352,719 trades (+29.75% vs September 2010) with a turnover of 8.39 billion Euros (+40.12% vs September 2010).
The average daily number of trades was 16,033 (12,357 in September 2010) while the average daily turnover reached 381 million Euros (272 in 2010).
The Asset Under Management as of September 30th 2011 was 18.99 billion of Euros equal to an increase of 4.17% vs. end of September 2010.
In this month 17 ETFs have distributed dividends.
Please note that in the ETFs Statistics section of the website it's possible to check the amount and the date of distribution of all 2011 dividends paid by the ETFs listed on the ETFplus market of Borsa Italiana.

Markets Analysis
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