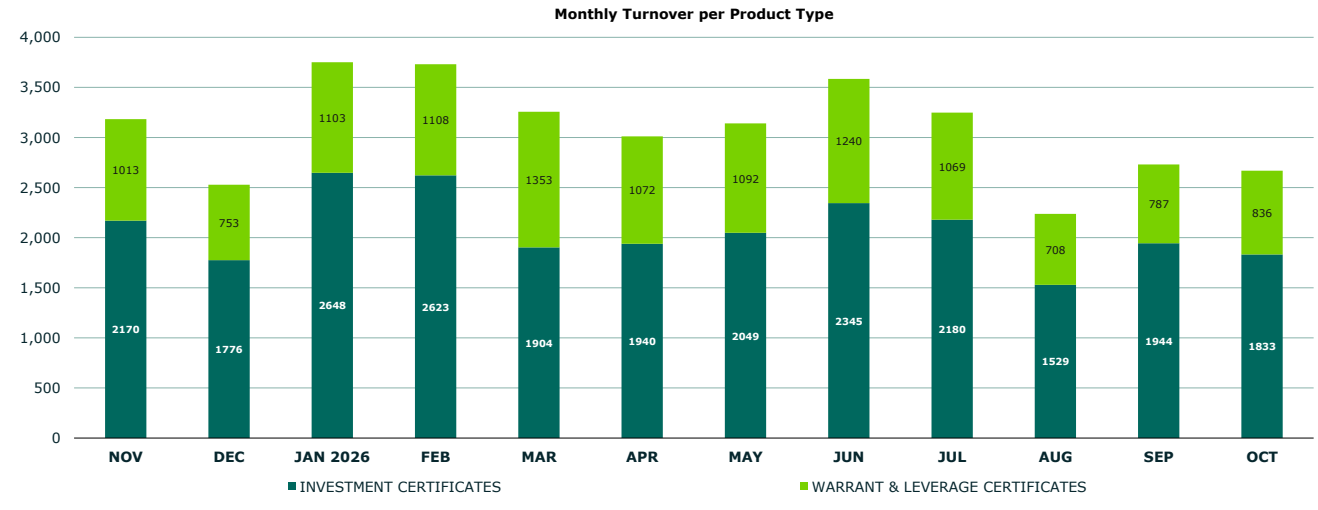
SeDeX & Cert-X Statistics

2026-10

OVERALL

	LISTING					TRADING					
	DEC 2025	SEP 2026		OCT 2026		SEP 2026		OCT 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
MARKET											
SEDEX	25,574	31,485	8,303	33,009	8,662	211,398	1,666.6	218,020	1,633.4	2,564,262	20,741.3
CERT-X	8,045	9,541	516	9,806	507	66,395	1,064.6	64,459	1,035.1	705,153	10,620.8
TOTAL	**33,619**	**41,026**	**8,819**	**42,815**	**9,169**	**277,793**	**2,731.2**	**282,479**	**2,668.5**	**3,269,415**	**31,362.1**
PRODUCT TYPE											
INVESTMENT CERTIFICATES	11,377	13,176	785	13,487	674	133,681	1,944.3	127,294	1,832.6	1,496,250	20,994.4
WARRANT & LEVERAGE CERTIFICATES	22,242	27,850	8,034	29,328	8,495	144,112	786.9	155,185	835.9	1,773,165	10,367.7
TOTAL	**33,619**	**41,026**	**8,819**	**42,815**	**9,169**	**277,793**	**2,731.2**	**282,479**	**2,668.5**	**3,269,415**	**31,362.1**
ACEPI CLASS											
CAPITAL PROTECTED/GUARANTEED	2,012	2,413	75	2,460	76	51,230	700.0	48,075	660.4	633,460	8,611.0
CONDITIONALLY PROTECTED	7,156	8,149	625	8,369	540	79,000	1,128.2	75,238	1,027.9	825,395	11,101.8
NON-PROTECTED	620	589	46	590	9	2,287	61.8	2,993	85.3	28,240	764.1
CREDIT LINKED NOTE	1,589	2,025	39	2,068	49	1,164	54.3	988	59.1	9,151	517.6
VARIABLE LEVERAGE	11,808	14,918	4,471	14,914	5,193	46,586	205.1	52,074	261.9	539,969	2,886.9
FIXED LEVERAGE	1,919	2,840	119	2,882	108	71,154	488.5	76,221	488.3	916,495	6,421.7
COVERED WARRANT	8,515	10,092	3,444	11,532	3,194	26,372	93.2	26,890	85.7	316,705	1,059.1
TOTAL	**33,619**	**41,026**	**8,819**	**42,815**	**9,169**	**277,793**	**2,731.2**	**282,479**	**2,668.5**	**3,269,415**	**31,362.1**



BORSA ITALIANA

SeDeX & Cert-X Statistics

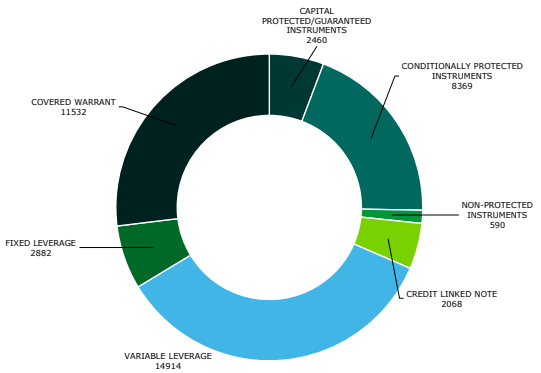
2026-10

OVERALL

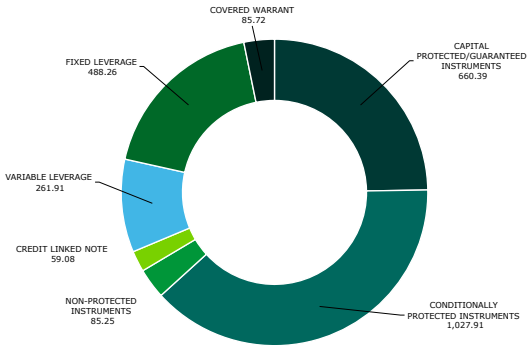
	LISTING					TRADING					
	DEC 2025	SEP 2026		OCT 2026		SEP 2026		OCT 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
ISSUER											
Intesa Sanpaolo	1,164	1,094	36	1,274	242	44,830	620.77	42,104	570.44	529,727	7,492.64
INTESA SANPAOLO S.P.A.	1,164	1,094	36	1,274	242	44,830	620.77	42,104	570.44	529,727	7,492.64
Société Générale	5,248	6,886	707	7,231	850	58,542	478.80	64,815	478.10	783,752	6,247.12
SOCIETE GENERALE EFFEKTEN GMBH	4,658	6,259	686	6,593	815	56,467	428.25	62,566	432.18	761,526	5,820.29
SG ISSUER	590	627	21	638	35	2,075	50.55	2,249	45.92	22,226	426.83
BNP Paribas	8,760	11,173	3,973	11,507	4,020	68,797	424.40	65,830	377.68	776,639	4,752.33
BNP PARIBAS ISSUANCE B.V.	8,754	11,168	3,973	11,503	4,020	68,797	424.40	65,830	377.68	776,620	4,751.97
EXANE SOLUTIONS	3	3		3		-	-	-	-	14	0.19
EXANE FINANCE	3	2		1		-	-	-	-	5	0.17
Unicredit	6,447	7,052	1,594	7,325	1,140	25,885	328.37	31,620	380.98	330,866	3,859.21
UNICREDIT BANK GMBH	5,964	6,526	1,577	6,795	1,122	18,798	143.88	23,743	187.26	252,683	2,112.04
UNICREDIT S.P.A.	483	526	17	530	18	7,087	184.49	7,877	193.71	78,183	1,747.18
Vontobel	6,988	8,678	2,088	9,143	2,550	39,121	263.00	39,684	267.23	445,423	3,016.94
VONTOBEL FINANCIAL PRODUCTS GMBH	6,988	8,678	2,088	9,143	2,550	39,121	263.00	39,684	267.23	445,423	3,016.94
Marex	452	535	60	553	42	9,585	132.52	8,840	125.74	96,066	1,361.31
MAREX FINANCIAL	452	535	60	553	42	9,585	132.52	8,840	125.74	96,066	1,361.31
Leonteq	920	861	46	863	36	7,449	94.59	6,701	80.75	75,130	968.95
LEONTEQ SECURITIES	920	861	46	863	36	7,449	94.59	6,701	80.75	75,130	968.95
Barclays	923	1,198	104	1,220	53	7,333	115.26	6,523	106.48	67,020	955.25
BARCLAYS BANK P.L.C.	923	949		919		4,342	67.60	3,406	52.67	58,447	814.13
BARCLAYS BANK IRELAND PLC	-	249	104	301	53	2,991	47.66	3,117	53.82	8,573	141.12
BPER Banca	41	56	3	55	-	3,171	50.71	1,829	27.86	27,845	460.49
BPER BANCA S.P.A.	33	48	3	48		3,093	49.99	1,755	27.07	26,958	450.01
BANCA CESARE PONTI	8	8		7		78	0.72	74	0.79	887	10.48
Citi	311	464	38	486	31	2,588	32.38	2,668	42.33	24,436	351.16
CITIGROUP GLOBAL MARKETS FUNDING LUXEM	194	207	28	230	29	2,373	26.58	2,329	29.67	21,941	255.71
CITIGROUP GLOBAL MARKETS HOLDINGS INC	117	257	10	256	2	215	5.80	339	12.66	2,495	95.45
UBS	304	305	15	307	20	1,288	21.90	1,370	24.98	16,194	283.89
UBS AG	304	305	15	307	20	1,288	21.90	1,370	24.98	16,194	283.89
Goldman Sachs	473	606	28	611	20	1,203	16.88	1,269	35.93	14,266	237.08
GOLDMAN SACHS FIN CORP INT	324	403	11	407	13	836	12.35	775	30.70	8,736	171.11
GOLDMAN SACHS INTERNATIONAL LTD	102	106	7	107	2	315	3.69	333	2.70	4,531	47.93
Goldman Sachs Bank Europe SE	25	76	10	76	5	30	0.56	108	1.65	601	12.00
GOLDMAN SACHS GROUP	5	5		5		9	0.07	28	0.55	211	3.02
GOLDMAN SACHS & CO. WERTPAPIER GMBH	16	15		15		13	0.20	25	0.34	187	3.02
LUMINIS	1	1		1		-	-	-	-	-	-
Banco Santander	50	139	16	154	20	1,643	28.40	1,387	21.81	14,630	227.58
SANTANDER INTERNATIONAL PRODUCTS	50	139	16	154	20	1,643	28.40	1,387	21.81	14,630	227.58
CREDIT AGRICOLE	128	214	13	227	24	900	14.91	969	18.85	14,439	218.48
CREDIT AGRICOLE CIB FCIAL SOL.	122	195	11	206	21	798	13.08	860	15.17	12,724	188.01
CREDIT AGRICOLE CIB FINANCE LUXEMBOURG	3	18	2	21	3	74	1.22	99	3.54	681	17.58
CREDIT AGRICOLE CORP.INVEST.BK	3	1				28	0.61	10	0.15	1,034	12.88
Natixis	62	129	18	141	16	1,585	17.79	2,027	28.40	15,579	205.41
NATIXIS STRUCTURED ISSUANCE SA	62	129	18	141	16	1,585	17.79	2,027	28.40	15,579	205.41
Banco BPM	215	205	8	213	14	784	11.05	1,118	15.40	11,275	190.00
BANCO BPM S.P.A.	215	205	8	213	14	784	11.05	1,118	15.40	11,275	190.00
Mediobanca	754	868	17	887	28	828	13.60	954	19.96	9,150	179.02
MEDIOBANCA S.p.A.	746	863	17	882	28	828	13.60	954	19.96	9,150	179.02
MEDIOBANCA INTERNATIONAL	8	5		5		-	-	-	-	-	-
Deutsche Bank	184	256	20	262	7	232	25.34	118	4.93	1,826	99.15
DEUTSCHE BANK AG.	184	256	20	262	7	232	25.34	118	4.93	1,826	99.15
Morgan Stanley	54	46	3	47	5	117	4.28	182	5.13	1,893	55.23
MORGAN STANLEY & CO INTL.PLC	-	12	3	17	5	102	3.81	163	4.86	887	27.48
MORGAN STANLEY B.V.	49	33		30		15	0.47	19	0.27	936	25.57
Morgan Stanley Europe SE	5	1				-	-	-	-	70	2.19
BIL	-	36	10	47	11	882	15.64	588	7.53	3,254	54.46
Banque Internationale à Luxembourg	-	36	10	47	11	882	15.64	588	7.53	3,254	54.46
BBVA	1	24	5	31	8	430	6.09	1,385	15.82	3,949	50.65
BBVA GLOBAL MARKETS	1	24	5	31	8	430	6.09	1,385	15.82	3,949	50.65
JP Morgan	44	57	2	58	3	194	4.00	195	5.77	1,976	42.53
DYNAMIC CERTIFICATES AND NOTES PLC	14	20	1	19	1	96	1.64	80	1.42	1,047	24.94
DEFENSIVE CERTIFICATES PLC	6	6		6		84	2.26	67	1.24	654	11.47
JP MORGAN STRUCTURED PRODUCTS B.V	24	31	1	33	2	14	0.10	48	3.11	275	6.12
EFG International	81	45	-	45	-	142	0.73	89	0.57	2,510	18.37
EFG INTERNATIONAL FINANCE	81	45		45		142	0.73	89	0.57	2,510	18.37
Cirdan Capital	-	31	9	53	22	132	3.47	124	3.66	450	15.24
SMARTETN P.L.C.	-	31	9	53	22	132	3.47	124	3.66	450	15.24
Amundi	2	2	-	2	-	35	0.56	41	0.40	911	11.37
AMUNDI	2	2		2		35	0.56	41	0.40	911	11.37
Hilbert	-	3	1	3	-	95	5.74	37	1.72	151	7.80
INFINITY ETN PUBLIC LIMITED COMPANY	-	3	1	3		95	5.74	37	1.72	151	7.80
Leverage Shares	-	4	-	4	-	2	0.04	1	0.00	34	0.24
L S Limited	-	4		4		2	0.04	1	0.00	34	0.24
Banca Profilo	1	1	-	1	-	-	-	8	0.05	21	0.15
BANCA PROFILO S.P.A.	1	1		1		-	-	8	0.05	21	0.15
Nomura	12	58	5	65	7	-	-	3	0.03	3	0.03
Nomura Bank International PLC	12	58	5	65	7	-	-	3	0.03	3	0.03
TOTAL	**33,619**	**41,026**	**8,819**	**42,815**	**9,169**	**277,793**	**2,731.2**	**282,479**	**2,668.5**	**3,269,415**	**31,362.1**

MONTHLY TURNOVER

Number of listed instruments by ACEPI class



Turnover by ACEPI class



	LISTING					TRADING					
	DEC 2025	SEP 2026		OCT 2026		SEP 2026		OCT 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
UNDERLYING ASSETS											
Basket	6,130	7,243	563	7,440	458	66,311	956.5	61,922	851.9	709,083	9,546.9
Bonds	37	25	2	23	1	100	0.3	25	0.4	639	9.7
Commodity	1,735	2,211	606	2,292	594	21,861	96.6	19,681	109.7	261,472	1,241.4
Commodity Leveraged Index	254	172		159		1,053	3.0	892	2.7	25,605	106.6
Credit	1,113	1,456	36	1,493	41	940	32.1	818	50.3	7,165	381.3
Currency	715	722	80	788	139	1,682	12.7	2,397	21.2	21,407	133.1
Currency Leveraged Index	8	8		8		5	0.0	39	0.1	197	0.5
Fund	281	358	50	347	66	499	3.5	537	3.9	6,119	41.3
Future	288	393	140	393	109	3,137	11.6	2,996	12.9	39,075	164.9
Index	7,027	7,400	1,882	7,643	1,828	79,861	848.0	86,075	825.7	989,834	10,377.6
Interest Rate	143	168	11	175	9	6,542	98.4	6,060	92.1	80,448	1,153.7
Leveraged Index	120	103		102		1,211	16.7	1,540	12.9	18,915	211.4
Other	1										
Other Derivative	1	2		2		11	0.3	6	0.1	59	1.1
Stock	15,610	20,624	5,449	21,812	5,924	94,058	647.5	98,927	680.3	1,101,763	7,937.9
Stock Leveraged Index	156	137		134		520	4.0	563	4.3	7,598	52.2
Crypto	-	4		4		2	0.0	1	0.0	36	2.5
TOTAL	**33,619**	**41,026**	**8,819**	**42,815**	**9,169**	**277,793**	**2,731.2**	**282,479**	**2,668.5**	**3,269,415**	**31,362.1**
	-	-	-	-	-	-	-	-	-	-	-

TOP TEN IN TERMS OF TURNOVER TRADED IN OCTOBER 2026

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
SGE F LEV LG X 7 FTSE MIB NET TOT OP END	LU2141869003	Fixed Leverage Certificate Long	FTSE MIB NET TOTAL RETURN IDX	31/12/2099	92.0	3.4%	3.4%	8,640
SGE F LEV SH X -7 FTSE MIB GROSS OP END	DE000SX1Y9K9	Fixed Leverage Certificate Short	FTSE MIB GROSS TR	31/12/2099	39.3	1.5%	4.9%	3,771
SGE F LEV LG X 7 EUROSTOXX BANK T OP END	LU2159852701	Fixed Leverage Certificate Long	EUROSTOXX BANK TRN	31/12/2099	28.9	1.1%	6.0%	1,656
SGE F LEV LG X 7 FTSE MIB BANKS15 OP END	LU2243353856	Fixed Leverage Certificate Long	FTSE MIB BANKS15%CNT	31/12/2099	22.9	0.9%	6.9%	1,310
SGE F LEV LG X 5 NVIDIA Corp OP END	DE000SF2GCH6	Fixed Leverage Certificate Long	NVIDIA Corp	31/12/2099	16.5	0.6%	7.5%	1,063
UCH CW CALL GENERALI 40 A 171226	DE000UN3AXV0	Plain Vanilla Warrant Call	GENERALI	17/12/2026	13.9	0.5%	8.0%	3
UC TRAC SOL SUB BONDS CO IDX 995 OP END	IT0005649766	Tracker	SOL SUB BONDS CO IDX	31/12/2099	12.3	0.5%	8.5%	241
UC EP CP EURIBOR 3M 091028	IT0005728560	Equity Protection with Coupon	EURIBOR 3M	09/10/2028	12.0	0.4%	8.9%	158
SGE F LEV LG X 5 Intesa Sanpaolo OP END	DE000SF2GCY1	Fixed Leverage Certificate Long	Intesa Sanpaolo	31/12/2099	10.3	0.4%	9.3%	643
GSF CR LINK DEBITO UNICREDIT SUB 201227	JE00BS6B6049	Credit Linked Certificate	DEBITO UNICREDIT SUB	20/12/2027	9.9	0.4%	9.7%	413

SeDeX & Cert-X Statistics

2026-10

DIRECT LISTING

LISTING

	DEC 2025	SEP 2026		OCT 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED
ACEPI CLASS					
CAPITAL PROTECTED/GUARANTEED	389	488	22	511	24
CONDITIONALLY PROTECTED	4,716	5,388	501	5,563	362
NON-PROTECTED	543	519	44	518	5
CREDIT LINKED NOTE	175	268	7	275	8
VARIABLE LEVERAGE	11,808	14,918	4,471	14,914	5,193
FIXED LEVERAGE	1,919	2,840	119	2,882	108
COVERED WARRANT	8,496	10,082	3,442	11,523	3,194
TOTAL	**28,046**	**34,503**	**8,606**	**36,186**	**8,894**
ISSUER GROUP					
Société Générale	4,690	6,292	686	6,635	819
BNP Paribas	7,397	9,619	3,948	9,928	3,970
Vontobel	6,988	8,678	2,088	9,143	2,550
Unicredit	5,947	6,530	1,582	6,801	1,123
Marex	445	529	60	547	42
Leonteq	914	852	44	858	36
Barclays	679	928	80	944	38
Citi	124	257	32	277	25
Natixis	42	105	18	119	16
Banco Santander	2	47	8	54	8
Intesa Sanpaolo	444	259	15	422	207
Banco BPM	114	104	8	113	9
BIL	-	36	10	47	11
BBVA	1	24	5	31	8
UBS	40	33		32	
Goldman Sachs	114	104	9	105	5
EFG International	81	45		45	
Cirdan Capital	-	31	9	53	22
BPER Banca	8	8		7	
Hilbert	-	3	1	3	
Deutsche Bank	4	4		4	
Mediobanca	3	8	3	12	5
Leverage Shares	-	4		4	
Morgan Stanley	9	3		2	
TOTAL	**28,046**	**34,503**	**8,606**	**36,186**	**8,894**

TRADING

	SEP 2026		OCT 2026		YTD 2026	
	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
ACEPI CLASS						
CAPITAL PROTECTED/GUARANTEED	2,025	51.7	2,522	63.4	27,198	499.4
CONDITIONALLY PROTECTED	54,743	745.4	52,014	675.6	581,154	7,439.3
NON-PROTECTED	1,543	33.8	1,824	29.3	18,264	353.6
CREDIT LINKED NOTE	724	11.1	504	14.8	4,863	152.5
VARIABLE LEVERAGE	46,586	205.1	52,074	261.9	539,969	2,886.9
FIXED LEVERAGE	71,154	488.5	76,221	488.3	916,495	6,421.7
COVERED WARRANT	26,371	93.2	26,890	85.7	316,683	1,056.7
TOTAL	**203,146**	**1,628.8**	**212,049**	**1,619.0**	**2,404,626**	**18,810.0**
ISSUER GROUP						
Société Générale	56,811	441.8	63,035	442.8	765,363	5,902.2
BNP Paribas	56,467	305.1	55,035	276.3	632,333	3,435.7
Vontobel	39,121	263.0	39,684	267.2	445,423	3,016.9
Unicredit	18,686	169.8	23,621	211.0	250,797	2,196.0
Marex	9,577	132.3	8,831	125.6	95,930	1,358.6
Leonteq	7,442	94.4	6,685	80.5	75,004	965.4
Barclays	6,303	94.4	5,512	87.1	58,756	817.9
Citi	2,406	28.5	2,459	36.6	22,265	309.0
Natixis	1,526	17.1	1,983	27.9	14,372	188.0
Banco Santander	1,335	23.1	930	12.5	9,164	146.0
Intesa Sanpaolo	762	15.4	737	8.6	9,901	132.7
Banco BPM	547	6.4	849	8.9	7,926	96.6
BIL	882	15.6	588	7.5	3,254	54.5
BBVA	430	6.1	1,385	15.8	3,949	50.6
UBS	91	1.5	67	0.9	2,186	47.2
Goldman Sachs	219	2.1	252	2.3	3,333	31.5
EFG International	142	0.7	89	0.6	2,510	18.4
Cirdan Capital	132	3.5	124	3.7	450	15.2
BPER Banca	78	0.7	74	0.8	887	10.5
Hilbert	95	5.7	37	1.7	151	7.8
Deutsche Bank	13	0.9	3	0.1	68	4.5
Mediobanca	76	0.7	67	0.5	525	4.4
Leverage Shares	2	0.0	1	0.0	34	0.2
Morgan Stanley	3	0.0	1	-	45	0.2
TOTAL	**203,146**	**1,628.8**	**212,049**	**1,619.0**	**2,404,626**	**18,810.0**

PUBLIC OFFER / PRIVATE PLACEMENT

LISTING

	DEC 2025	SEP 2026		OCT 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED
ACEPI CLASS					
CAPITAL PROTECTED/GUARANTEED	1,623	1,925	53	1,949	52
CONDITIONALLY PROTECTED	2,440	2,761	124	2,806	178
NON-PROTECTED	77	70	2	72	4
CREDIT LINKED NOTE	1,414	1,757	32	1,793	41
VARIABLE LEVERAGE	-	-	-	-	-
FIXED LEVERAGE	-	-	-	-	-
COVERED WARRANT	19	10	2	9	-
TOTAL	**5,573**	**6,523**	**213**	**6,629**	**275**
ISSUER GROUP					
Intesa Sanpaolo	720	835	21	852	35
Unicredit	500	522	12	524	17
BNP Paribas	1,363	1,554	25	1,579	50
BPER Banca	33	48	3	48	
Société Générale	558	594	21	596	31
UBS	264	272	15	275	20
CREDIT AGRICOLE	128	214	13	227	24
Goldman Sachs	359	502	19	506	15
Mediobanca	751	860	14	875	23
Barclays	244	270	24	276	15
Deutsche Bank	180	252	20	258	7
Banco BPM	101	101		100	5
Banco Santander	48	92	8	100	12
Morgan Stanley	45	43	3	45	5
JP Morgan	44	57	2	58	3
Citi	187	207	6	209	6
Natixis	20	24		22	
Amundi	2	2		2	
Leonteq	6	9	2	5	
Marex	7	6		6	
Banca Profilo	1	1		1	
Nomura	12	58	5	65	7
TOTAL	**5,573**	**6,523**	**213**	**6,629**	**275**

TRADING

	SEP 2026		OCT 2026		YTD 2026	
	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
ACEPI CLASS						
CAPITAL PROTECTED/GUARANTEED	49,205	648.4	45,553	597.0	606,262	8,111.6
CONDITIONALLY PROTECTED	24,257	382.8	23,224	352.3	244,241	3,662.5
NON-PROTECTED	744	28.0	1,169	56.0	9,976	410.5
CREDIT LINKED NOTE	440	43.2	484	44.3	4,288	365.1
VARIABLE LEVERAGE	-	-	-	-	-	-
FIXED LEVERAGE	-	-	-	-	-	-
COVERED WARRANT	1	-	-	-	22	2.4
TOTAL	**74,647**	**1,102.4**	**70,430**	**1,049.5**	**864,789**	**12,552.0**
ISSUER GROUP						
Intesa Sanpaolo	44,068	605.4	41,367	561.9	519,826	7,359.9
Unicredit	7,199	158.6	7,999	170.0	80,069	1,663.2
BNP Paribas	12,330	119.3	10,795	101.4	144,306	1,316.7
BPER Banca	3,093	50.0	1,755	27.1	26,958	450.0
Société Générale	1,731	37.0	1,780	35.3	18,389	344.9
UBS	1,197	20.5	1,303	24.0	14,008	236.7
CREDIT AGRICOLE	900	14.9	969	18.9	14,439	218.5
Goldman Sachs	984	14.8	1,017	33.7	10,933	205.6
Mediobanca	752	12.9	887	19.5	8,625	174.7
Barclays	1,030	20.9	1,011	19.4	8,264	137.4
Deutsche Bank	219	24.5	115	4.8	1,758	94.6
Banco BPM	237	4.7	269	6.5	3,349	93.4
Banco Santander	308	5.3	457	9.3	5,466	81.5
Morgan Stanley	114	4.3	181	5.1	1,848	55.0
JP Morgan	194	4.0	195	5.8	1,976	42.5
Citi	182	3.8	209	5.7	2,171	42.2
Natixis	59	0.7	44	0.5	1,207	17.4
Amundi	35	0.6	41	0.4	911	11.4
Leonteq	7	0.2	16	0.2	126	3.5
Marex	8	0.2	9	0.1	136	2.8
Banca Profilo	-	-	8	0.0	21	0.2
Nomura	-	-	3	0.0	3	0.0
TOTAL	**74,647**	**1,102.4**	**70,430**	**1,049.5**	**864,789**	**12,552.0**

SeDeX & Cert-X Statistics

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CAPITAL PROTECTED / GUARANTEED

	LISTING					TRADING					
	DEC 2025	SEP 2026		OCT 2026		SEP 2026		OCT 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
ACEPI TYPE											
BONUS PROTECTED	11	8		8		6	0.2	12	1.3	72	2.2
DIGITAL	899	1,041	30	1,061	29	40,234	547.6	37,769	499.1	489,258	6,674.9
EQUITY PROTECTION	971	1,214	40	1,243	47	10,577	143.6	9,918	153.7	139,176	1,851.7
EXPRESS PROTECTION	131	150	5	148		413	8.6	376	6.3	4,954	82.2
TOTAL	**2,012**	**2,413**	**75**	**2,460**	**76**	**51,230**	**700.0**	**48,075**	**660.4**	**633,460**	**8,611.0**
ISSUER GROUP											
Intesa Sanpaolo	498	573	14	580	16	33,553	426.46	31,240	388.84	412,886	5,500.15
Unicredit	315	316	12	321	9	4,458	102.50	5,590	114.36	56,361	1,052.52
BNP Paribas	417	537	9	547	12	6,367	56.44	5,038	41.68	98,546	903.51
BPER Banca	41	49	2	48		3,154	50.59	1,814	27.58	27,801	460.00
CREDIT AGRICOLE	36	67	6	67	3	563	8.26	572	11.04	9,245	137.32
Goldman Sachs	154	216	9	224	9	766	11.58	660	13.21	7,411	123.01
Barclays	86	150	12	156	8	893	15.68	1,431	25.49	4,429	82.85
Banco BPM	72	64		64	1	183	3.55	192	5.52	2,739	81.57
Mediobanca	76	77	2	78	2	288	5.24	427	7.57	3,479	68.30
Société Générale	83	93	3	102	10	479	7.67	399	7.49	3,311	64.90
Leonteq	118	123	1	122	1	163	2.82	147	2.82	1,913	32.32
Citi	23	37	3	38	2	74	2.29	222	6.75	1,407	29.14
Marex	28	29		28		51	1.63	66	1.32	819	13.81
UBS	31	29		29		18	0.34	19	0.58	424	12.83
JP Morgan	7	13		13		92	2.32	93	2.23	708	12.63
Amundi	2	2		2		35	0.56	41	0.40	911	11.37
Banco Santander	2	7	1	7		42	1.14	49	2.04	365	7.93
Natixis	9	13	1	16	3	29	0.21	38	0.92	369	7.68
Morgan Stanley	6	6		6		6	0.33	13	0.26	139	4.47
Deutsche Bank	5	7		7		15	0.41	8	0.09	158	4.20
Cirdan Capital	-	3		3		1	0.00	8	0.15	15	0.22
Banca Profilo	1	1		1		-	-	8	0.05	21	0.15
EFG International	2	1		1		-	-	-	-	3	0.08
TOTAL	**2,012**	**2,413**	**75**	**2,460**	**76**	**51,230**	**700.0**	**48,075**	**660.4**	**633,460**	**8,611.0**
UNDERLYING											
Basket	294	378	10	380	9	5,543	66.44	4,855	60.69	78,905	1,029.76
Commodity	17	18		19	1	39	0.72	33	0.76	275	4.25
Currency	12	14		14		983	11.28	883	10.17	7,842	83.59
Fund	47	60	1	62	2	201	2.30	199	2.36	2,342	23.96
Index	1,162	1,376	36	1,398	40	33,488	461.17	31,470	426.41	394,323	5,396.29
Interest Rate	138	164	9	171	9	6,538	98.43	6,058	92.13	80,414	1,153.30
Other Derivative	1	2		2		11	0.28	6	0.07	59	1.15
Stock	341	399	19	412	15	4,426	59.41	4,570	67.79	69,295	918.66
Bonds	-	2		2		1	0.00	1	0.00	5	0.02
TOTAL	**2,012**	**2,413**	**75**	**2,460**	**76**	**51,230**	**700.0**	**48,075**	**660.4**	**633,460**	**8,611.0**

TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN OCTOBER 2026

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
UC EP CP EURIBOR 3M 091028	IT0005728560	Equity Protection with Coupon	EURIBOR 3M	09/10/2028	12.0	1.8%	1.8%	2
BBI EP CP SOLACTIVE BTP 10 IDX 071041	XS3184497678	Equity Protection with Coupon	SOLACTIVE BTP 10 IDX	07/10/2041	8.9	1.3%	3.2%	746
UC EP CAP EUROSTOXX S 1401.86 118 300927	IT0005417305	Equity Protection with Cap	EUROSTOXX SEL DIV30	30/09/2027	7.5	1.1%	4.3%	390
IS EP CP EUROSTOXX SEL DIV30 100 260227	XS2109190582	Equity Protection with Coupon	EUROSTOXX SEL DIV30	26/02/2027	7.2	1.1%	5.4%	570
UC EP CP EURIBOR 3M 081029	IT0005728552	Equity Protection with Coupon	EURIBOR 3M	08/10/2029	7.0	1.1%	6.4%	2
IS EP CP ISTOXX EURO 1320.848 100 290127	XS2095973223	Equity Protection with Coupon	ISTOXX EUROPE 600 ESG-X NR DEC	29/01/2027	6.4	1.0%	7.4%	501
IS EP CP EURO ISTOXX 2581.907 150 210530	XS2793188462	Equity Protection with Coupon	EURO ISTOXX50 ARTIFICIAL INTEL	21/05/2030	6.0	0.9%	8.3%	169
IS EP CP MSCI W SECD 2140.503 100 310532	XS3056997136	Equity Protection with Coupon	MSCI W SECDEF IDX	31/05/2032	5.9	0.9%	9.2%	442
IS EP CP EURO STOXX 50 4105.088 301026	XS2689919053	Equity Protection with Coupon	EURO STOXX 50	30/10/2026	5.6	0.8%	10.1%	336
IS EP CP EURIBOR 3M .025 301128	XS2705562309	Equity Protection with Coupon	EURIBOR 3M	30/11/2028	4.9	0.7%	10.8%	345

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CONDITIONALLY PROTECTED

LISTING

	DEC 2025	SEP 2026		OCT 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED
ACEPI TYPE					
BONUS	35	34	7	35	2
BONUS CAP	503	591	2	610	21
CASH COLLECT	1,205	1,354	79	1,415	89
EXPRESS	5,321	6,066	534	6,205	426
OUTPERFORMANCE COND PROT	40	54	3	54	1
TWIN WIN	52	50		50	1
TOTAL	**7,156**	**8,149**	**625**	**8,369**	**540**
ISSUER GROUP					
Intesa Sanpaolo	300	303	22	306	12
BNP Paribas	1,382	1,455	97	1,478	73
Vontobel	928	1,158	119	1,188	91
Marex	384	454	60	471	40
Unicredit	906	957	29	983	46
Leonteq	744	681	43	679	30
Barclays	824	1,033	89	1,049	45
Citi	120	204	28	224	26
UBS	260	259	15	259	18
Société Générale	412	458	18	458	22
Banco Santander	48	132	15	147	20
Natixis	51	110	17	118	12
Banco BPM	133	134	8	143	13
CREDIT AGRICOLE	57	88	6	92	12
Goldman Sachs	173	203	17	198	9
Mediobanca	256	300	13	316	23
BIL	-	36	10	47	11
Morgan Stanley	48	40	3	41	5
BBVA	1	24	5	31	8
JP Morgan	15	21	1	21	2
Deutsche Bank	35	26	2	26	1
EFG International	79	44		44	
Cirdan Capital	-	22	7	43	21
BPER Banca	-	7	1	7	
TOTAL	**7,156**	**8,149**	**625**	**8,369**	**540**
UNDERLYING					
Basket	5,362	6,309	548	6,496	438
Bonds	28	7		7	
Commodity	9	1		1	
Currency	13	12	1	11	1
Fund	6	12		10	
Index	310	299	7	296	5
Interest Rate	2	1	2	1	
Stock	1,426	1,506	67	1,545	96
Future	-	1		1	
TOTAL	**7,156**	**8,148**	**625**	**8,368**	**540**

TRADING

	SEP 2026		OCT 2026		YTD 2026	
	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
ACEPI TYPE						
BONUS	35	1	71	4	959	20
BONUS CAP	6,708	121	6,940	129	71,037	1,325
CASH COLLECT	13,850	154	14,062	160	141,703	1,626
EXPRESS	57,682	841	53,674	728	604,562	8,038
OUTPERFORMANCE COND PROT	409	8.2	183	2.1	3,977	58
TWIN WIN	316	3.6	308	5.1	3,157	35
TOTAL	**79,000**	**1,128.2**	**75,238**	**1,027.9**	**825,395**	**11,101.8**
ISSUER GROUP	-	-	-	-	-	-
Intesa Sanpaolo	10,999	189.89	10,592	177.64	112,731	1,909.31
BNP Paribas	15,794	181.20	15,009	160.02	162,550	1,787.61
Vontobel	12,567	145.28	10,668	119.61	140,300	1,576.34
Marex	9,483	128.79	8,696	120.58	94,581	1,319.02
Unicredit	5,202	123.85	5,818	107.32	61,316	1,056.02
Leonteq	6,828	87.87	6,330	74.84	70,952	899.99
Barclays	6,431	99.04	5,078	80.51	62,498	865.39
Citi	2,370	26.36	2,319	28.66	21,802	250.50
UBS	1,200	20.73	1,207	21.95	14,551	234.24
Société Générale	1,281	23.45	1,451	25.31	15,409	232.47
Banco Santander	1,601	27.26	1,338	19.77	14,265	219.64
Natixis	1,556	17.58	1,986	27.38	15,192	196.38
Banco BPM	601	7.50	926	9.88	8,528	106.40
CREDIT AGRICOLE	337	6.65	391	7.28	5,177	77.94
Goldman Sachs	426	4.59	577	5.71	6,667	71.82
Mediobanca	443	5.11	339	4.11	4,643	59.94
BIL	882	15.64	588	7.53	3,254	54.46
Morgan Stanley	111	3.95	169	4.87	1,754	50.76
BBVA	430	6.09	1,385	15.82	3,949	50.65
JP Morgan	96	1.56	82	2.72	1,177	27.13
Deutsche Bank	92	2.26	80	2.28	1,172	25.87
EFG International	142	0.73	89	0.57	2,507	18.29
Cirdan Capital	111	2.67	105	3.29	376	11.10
BPER Banca	17	0.12	15	0.27	44	0.49
TOTAL	**79,000**	**1,128.2**	**75,238**	**1,027.9**	**825,395**	**11,101.8**
UNDERLYING						
Basket	59,480	848.0	56,083	752.3	621,002	8,164.7
Bonds	5	0.0	10	0.3	271	8.8
Commodity	6	0.2	-	-	436	5.4
Currency	8	0.0	39	0.2	464	2.7
Fund	85	0.5	35	0.3	866	7.2
Index	2,476	62.3	2,137	45.4	28,855	651.2
Interest Rate	4	0.0	2	0.0	34	0.4
Stock	16,283	209.8	16,670	226.6	171,862	2,241.5
Future	-	-	-	-	-	-
TOTAL	**78,347**	**1,120.8**	**74,976**	**1,025.1**	**823,790**	**11,082.0**

TOP TEN CONDITIONALLY PROTECTED IN TERMS OF TURNOVER TRADED IN OCTOBER 2026

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
BVA EXP NDX/NKY/SMI/SX7E 60 120928	XS3446704630	Express	NDX/NKY/SMI/SX7E	12/09/2028	9.0	0.9%	0.9%	931
LQ EXP BPM/COMM/JUL BAR/SG 55 280529	CH1438102241	Express	BPM/COMM/JUL BAR/SG	28/05/2029	7.2	0.7%	1.6%	406
IS BON CAP ASML HOLDING 683.16 60 120929	XS3132422695	Bonus Cap	ASML HOLDING	12/09/2029	6.1	0.6%	2.2%	406
IS EXP ASML HOLDING 1446.44 40 310729	IT0005717266	Express	ASML HOLDING	31/07/2029	5.5	0.5%	2.7%	39
IS CC Shell Plc 30.852 60 280929	XS3170253945	Cash Collect	Shell Plc	28/09/2029	4.8	0.5%	3.2%	286
MRX EXP ARM/MRVL/INTEL/PLTR 60 200427	IT0006779380	Express	ARM/MRVL/INTEL/PLTR	20/04/2027	4.0	0.4%	3.6%	353
IS BON CAP AMAZON INC 212.576 60 270229	IT0005691040	Bonus Cap	AMAZON INC	27/02/2029	3.9	0.4%	3.9%	31
IS BON CAP EURO STOXX 304.778 55 300930	IT0005724965	Bonus Cap	EURO STOXX Banks	30/09/2030	3.8	0.4%	4.3%	162
MRX EXP SX5E/SX7E/NDX/SPX 60 190628	IT0006779349	Express	SX5E/SX7E/NDX/SPX	19/06/2028	3.7	0.4%	4.7%	90
IS BON CAP PFIZER 29.042 60 310527	XS2806476086	Bonus Cap	PFIZER	31/05/2027	3.4	0.3%	5.0%	28

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NON-PROTECTED

	LISTING					TRADING					
	DEC 2025	SEP 2026		OCT 2026		SEP 2026		OCT 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
ACEPI TYPE											
BENCHMARK AMC	73	92	4	91	3	1,114	32	1,330	49	12,397	421
BENCHMARK/TRACKER	132	136	1	137	4	1,124	28	1,605	35	14,951	318
DISCOUNT	363	320	39	320		16	0.1	21	0.2	457	5
OUTPERFORMANCE	52	41	2	42	2	33	1.7	37	0.9	435	20
TOTAL	**620**	**589**	**46**	**590**	**9**	**2,287**	**61.8**	**2,993**	**85.3**	**28,240**	**764.1**
						-	-	-	-	-	-
ISSUER GROUP											
Unicredit	28	26		25	1	762	24.49	1,096	51.24	9,864	358.76
BNP Paribas	53	63		62		300	6.27	419	10.00	4,314	113.04
Société Générale	407	361	39	363	3	329	15.55	382	10.17	4,471	110.84
Vontobel	82	87	1	83		679	6.63	858	8.11	7,643	102.80
UBS	10	13		15	2	67	0.81	144	2.45	1,203	36.62
Intesa Sanpaolo	2	2		2		15	0.85	11	0.59	181	12.75
Leonteq	15	13	1	13		11	0.13	7	0.14	255	10.40
Hilbert		3	1	3		95	5.74	37	1.72	151	7.80
Barclays	13	14	2	14		9	0.54	14	0.47	89	7.01
Cirdan Capital		4	2	5	1	20	0.80	11	0.22	52	3.83
Goldman Sachs	6			2	2			14	0.14	14	0.14
Citi	1	1		1		-	-	-	-	2	0.06
Deutsche Bank	2	2		2		-	-	-	-	1	0.02
Mediobanca	1									-	-
TOTAL	**620**	**589**	**46**	**590**	**9**	**2,287**	**61.8**	**2,993**	**85.3**	**28,240**	**764.1**
UNDERLYING											
Basket	15	31	2	32	2	449	12.9	596	28.3	5,615	206.0
Commodity	2	2		2		4	0.1	2	0.0	97	2.5
Fund	4	1		1		-	-	-	-	7	0.0
Index	223	228	5	227	5	1,784	48.3	2,340	56.2	21,237	530.8
Stock	376	327	39	328	2	50	0.5	55	0.7	1,284	24.8
TOTAL	**620**	**589**	**46**	**590**	**9**	**2,287**	**61.8**	**2,993**	**85.3**	**28,240**	**764.1**

TOP TEN NON PROTECTED IN TERMS OF TURNOVER TRADED IN OCTOBER 2026

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
UC TRAC SOL SUB BONDS CO IDX 995 OP END	IT0005649766	Tracker	SOL SUB BONDS CO IDX	31/12/2099	12.3	14.4%	14.4%	186
UC TRAC UCG AMC TOP TARG ST 9950 OP END	IT0005694143	Tracker AMC	UCG AMC TOP TARG STRATEGY	31/12/2099	9.8	11.5%	25.9%	39
UC TRAC UC AI AGENT AMC INDE 995 OP END	IT0005715849	Tracker AMC	UC AI AGENT AMC INDEX	31/12/2099	7.8	9.2%	35.1%	204
SGI TRAC MSCI TRN WORLD 6043.153 OP END	XS1778816436	Tracker	MSCI TRN WORLD INDEX	31/12/2099	7.4	8.7%	43.8%	203
UC TRAC AMC UC AI PHY IDX 965.26 OP END	IT0005669012	Tracker AMC	AMC UC AI PHY IDX	31/12/2099	6.5	7.6%	51.4%	182
UC TRAC UC H DIV EU AMC IDX 995 OP END	IT0005649824	Tracker AMC	UC H DIV EU AMC IDX	31/12/2099	5.1	6.0%	57.4%	180
UC TRAC AMC UC EU LEV STRAT 9950 OP END	IT0005694150	Tracker AMC	AMC UC EU LEV STRATEGY	31/12/2099	3.3	3.8%	61.2%	11
UC TRAC AMC UC NORTH AMERICA 995 OP END	IT0005679573	Tracker	AMC UC NORTH AMERICA IDX	31/12/2099	3.2	3.8%	64.9%	112
BPA TRAC MSCI WORLD (USD NTR) 161250	NLBNPIT2CY09	Tracker	MSCI WORLD (USD NTR)	16/12/2050	2.8	3.3%	68.2%	86
BPA TRAC BNP HERCULIS AMC IDX OP END	XS2888311060	Tracker AMC	BNP HERCULIS AMC IDX	31/12/2099	2.0	2.3%	70.5%	18

SeDeX & Cert-X Statistics

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CREDIT LINKED NOTE

	LISTING					TRADING					
	DEC 2025	SEP 2026		OCT 2026		SEP 2026		OCT 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
PRODUCT SUB TYPE											
Credit Linked Certificate	1,526	1,951	39	1,994	48	1,090	51	937	57	8,215	488
Hybrid Credit Linked Certificate	63	74		74	1	74	3	51	2	936	29
TOTAL	**1,589**	**2,025**	**39**	**2,068**	**49**	**1,164**	**54.3**	**988**	**59.1**	**9,151**	**517.6**
ISSUER GROUP											
BNP Paribas	388	472	3	477	6	138	7.11	129	7.41	2,085	99.71
Citi	167	222	7	223	3	144	3.74	127	6.92	1,225	71.46
Deutsche Bank	142	219	16	225	6	125	22.67	30	2.56	495	69.07
Intesa Sanpaolo	35	50		55	7	23	2.93	24	2.90	282	59.56
Mediobanca	421	491	2	493	3	97	3.24	188	8.27	1,028	50.78
Société Générale	140	125		125		100	4.50	140	3.90	1,149	47.00
Goldman Sachs	139	187	2	187		11	0.71	18	16.87	174	42.10
Marex	40	52		54	2	51	2.09	78	3.83	666	28.49
Leonteq	27	31	1	35	4	440	3.68	205	2.92	1,797	24.68
Unicredit	20	29		30	1	27	3.48	20	2.10	122	17.65
CREDIT AGRICOLE	35	59	1	68	9	-	-	6	0.54	17	3.22
JP Morgan	20	22	1	23	1	6	0.12	20	0.83	91	2.77
Natixis	-	4		4		-	-	-	-	12	1.00
UBS	3	3		3		2	0.02	-	-	5	0.08
Nomura	12	58	5	65	7	-	-	3	0.03	3	0.03
Barclays	-	1	1	1		-	-	-	-	-	-
TOTAL	**1,589**	**2,025**	**39**	**2,068**	**49**	**1,164**	**54.3**	**988**	**59.1**	**9,151**	**517.6**
UNDERLYING											
Basket	453	522	3	528	8	177	21.8	116	7.8	1,840	126.3
Credit	1,113	1,456	36	1,493	41	940	32.1	818	50.3	7,165	381.3
Index	23	47		47		47	0.3	54	0.9	144	7.7
Crypto	-	-	-	-	-	-	-	-	-	2	2.3
TOTAL	**1,589**	**2,025**	**39**	**2,068**	**49**	**1,164**	**54.3**	**988**	**59.1**	**9,151**	**517.6**

TOP TEN CREDIT LINKED NOTE IN TERMS OF TURNOVER TRADED IN OCTOBER 2026

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
GSF CR LINK DEBITO UNICREDIT SUB 201227	JE00BS6B6049	Credit Linked Certificate	DEBITO UNICREDIT SUB	20/12/2027	9.9	16.8%	16.8%	2
GSF CR LINK DEBITO MEDIOBANCA SUB 201227	JE00BS6B5N00	Credit Linked Certificate	DEBITO MEDIOBANCA SUB	20/12/2027	5.5	9.3%	26.1%	2
MRX CR LINK DEBITO GENERALI 100129	IT0006762162	Credit Linked Certificate	DEBITO GENERALI	10/01/2029	2.3	3.9%	30.0%	33
MB CR LINK DEBSANSUB/EUR3M 201230	XS2733514348	Credit Linked Certificate	DEBSANSUB/EUR3M	20/12/2030	1.4	2.4%	32.4%	7
MB CR LINK DEBITO INTESA SANPAOLO 200627	XS2485952563	Credit Linked Certificate	DEBITO INTESA SANPAOLO SUB	20/06/2027	1.4	2.4%	34.8%	4
BPA CR LINK DEBITO INTESA SANPAOL 291233	XS2630611015	Credit Linked Certificate	DEBITO INTESA SANPAOLO SUB	29/12/2033	1.3	2.2%	37.0%	2
MB CR LINK DEBITO UCG SUB/EURIBOR 201230	XS2733513456	Credit Linked Certificate	DEBITO UCG SUB/EURIBOR 3 MES	20/12/2030	1.2	2.1%	39.1%	6
CGM CR LINK DEBITO INTESA SANPAOL 201236	XS3125686835	Credit Linked Certificate	DEBITO INTESA SANPAOLO SUB	20/12/2036	1.1	1.9%	40.9%	12
CGM CR LINK DEBITO UNICREDIT SUB 201236	XS3125659865	Credit Linked Certificate	DEBITO UNICREDIT SUB	20/12/2036	1.1	1.9%	42.8%	12
DB CR LINK DEBITO INTESA SANPAOLO 221227	XS0460034548	Credit Linked Certificate	DEBITO INTESA SANPAOLO SUB	22/12/2027	1.1	1.8%	44.6%	2

SeDeX & Cert-X Statistics

2026-10

FIXED LEVERAGE

	LISTING					TRADING					
	DEC 2025	SEP 2026		OCT 2026		SEP 2026		OCT 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
PRODUCT SUB TYPE											
Fixed Leverage Certificate Long	941	1,415	36	1,457	63	52,579	381	56,954	378	692,976	5,023
Fixed Leverage Certificate Short	978	1,425	83	1,425	45	18,575	107.3	19,267	110.5	223,519	1,399
TOTAL	**1,919**	**2,840**	**119**	**2,882**	**108**	**71,154**	**488.5**	**76,221**	**488.3**	**916,495**	**6,421.7**
						-	-	-	-	-	-
ISSUER GROUP											
Société Générale	494	571	34	580	12	49,445	376.16	54,059	386.89	672,041	5,156.94
Vontobel	1,005	1,617	36	1,621	52	10,665	44.41	10,713	41.58	133,028	609.38
BNP Paribas	388	627	49	656	44	10,742	58.34	11,078	53.46	106,366	553.66
Unicredit	17	13		13		275	9.36	349	6.22	4,720	99.09
Intesa Sanpaolo	15	8		8		25	0.20	21	0.12	306	2.43
Leverage Shares	-	4		4		2	0.04	1	0.00	34	0.24
TOTAL	**1,919**	**2,840**	**119**	**2,882**	**108**	**71,154**	**488.5**	**76,221**	**488.3**	**916,495**	**6,421.7**
UNDERLYING											
Commodity	188	407	19	416	21	13,612	60.1	12,535	57.5	177,489	900.0
Commodity Leveraged Index	254	172		159		1,053	3.0	892	2.7	25,605	106.6
Currency	12	12		12		25	0.1	43	0.3	469	4.3
Currency Leveraged Index	8	8		8		5	0.0	39	0.1	197	0.5
Fund	2	2		2		33	0.2	44	0.2	558	2.5
Future	104	128	7	129	4	2,199	9.1	1,990	8.8	29,922	138.1
Index	241	306	6	307	1	22,221	212.2	27,449	237.8	310,252	2,986.0
Leveraged Index	120	103		102		1,211	16.7	1,540	12.9	18,915	211.4
Stock	834	1,559	87	1,607	82	30,273	183.0	31,125	163.7	345,456	2,019.9
Stock Leveraged Index	156	137		134		520	4.0	563	4.3	7,598	52.2
Bonds	-	2		2		-	-	-	-	-	-
Crypto	-	4		4		2	0.0	1	0.0	34	0.2
TOTAL	**1,919**	**2,840**	**119**	**2,882**	**108**	**71,154**	**488.5**	**76,221**	**488.3**	**916,495**	**6,421.7**

TOP TEN FIXED LEVERAGE IN TERMS OF TURNOVER TRADED IN OCTOBER 2026

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
SGE F LEV LG X 7 FTSE MIB NET TOT OP END	LU2141869003	Fixed Leverage Certificate Long	FTSE MIB NET TOTAL RETURN IDX	31/12/2099	92.0	18.8%	18.8%	9,386
SGE F LEV SH X -7 FTSE MIB GROSS OP END	DE000SX1Y9K9	Fixed Leverage Certificate Short	FTSE MIB GROSS TR	31/12/2099	39.3	8.0%	26.9%	4,384
SGE F LEV LG X 7 EUROSTOXX BANK T OP END	LU2159852701	Fixed Leverage Certificate Long	EUROSTOXX BANK TRN	31/12/2099	28.9	5.9%	32.8%	2,257
SGE F LEV LG X 7 FTSE MIB BANKS15 OP END	LU2243353856	Fixed Leverage Certificate Long	FTSE MIB BANKS15%CNT	31/12/2099	22.9	4.7%	37.5%	1,865
SGE F LEV LG X 5 NVIDIA Corp OP END	DE000SF2GCH6	Fixed Leverage Certificate Long	NVIDIA Corp	31/12/2099	16.5	3.4%	40.9%	1,805
SGE F LEV LG X 5 Intesa Sanpaolo OP END	DE000SF2GCY1	Fixed Leverage Certificate Long	Intesa Sanpaolo	31/12/2099	10.3	2.1%	43.0%	991
SGE F LEV LG X 7 NASDAQ-100 Notio OP END	DE000A3GNDT6	Fixed Leverage Certificate Long	NASDAQ-100 Notional Net Total Re	31/12/2099	9.2	1.9%	44.8%	1,556
BPA F LEV LG X 5 Space Exploratio 221249	NLBNPIT3L3B8	Fixed Leverage Certificate Long	Space Exploration Technologies	22/12/2049	8.4	1.7%	46.6%	738
SGE F LEV LG X 5 MICROSOFT OP END	DE000SF2GCF0	Fixed Leverage Certificate Long	MICROSOFT	31/12/2099	7.9	1.6%	48.2%	194
SGE F LEV LG X 5 UNICREDIT OP END	DE000SF2GC61	Fixed Leverage Certificate Long	UNICREDIT	31/12/2099	6.9	1.4%	49.6%	607

SeDeX & Cert-X Statistics

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VARIABLE LEVERAGE

	LISTING					TRADING					
	DEC 2025	SEP 2026		OCT 2026		SEP 2026		OCT 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
PRODUCT SUB TYPE											
Mini Future	**2,114**	**2,085**	**448**	**1,983**	**504**	**4,565**	**14**	**4,286**	**13**	**61,515**	**213**
Mini Future Short	815	845	242	796	258	1,070	2.2	1,169	3.4	16,498	56
Mini Future Long	1,299	1,240	206	1,187	246	3,495	12	3,117	9	45,017	158
Turbo	**9,694**	**12,833**	**4,023**	**12,931**	**4,689**	**42,021**	**191**	**47,788**	**249**	**478,454**	**2,674**
Turbo Short	3,560	4,994	1,894	5,330	2,279	16,626	82.0	18,977	130.0	183,726	978
Turbo Long	6,134	7,839	2,129	7,601	2,410	25,395	109	28,811	119	294,728	1,696
TOTAL	**11,808**	**14,918**	**4,471**	**14,914**	**5,193**	**46,586**	**205.1**	**52,074**	**261.9**	**539,969**	**2,886.9**
ISSUER GROUP											
BNP Paribas	4,319	5,218	1,800	5,140	2,063	24,804	91.95	24,930	88.00	279,156	1,035.94
Unicredit	2,340	2,533	652	2,559	791	6,649	31.08	8,896	57.35	95,177	847.22
Société Générale	2,668	4,054	363	4,042	466	5,425	40.10	7,130	39.27	73,229	583.66
Vontobel	2,481	3,113	1,656	3,173	1,873	9,708	41.99	11,118	77.28	92,407	420.06
TOTAL	**11,808**	**14,918**	**4,471**	**14,914**	**5,193**	**46,586**	**205.1**	**52,074**	**261.9**	**539,969**	**2,886.9**
UNDERLYING											
Basket	3			1	1	6	0.0	-	-	99	0.1
Bonds	9	14	2	12	1	94	0.3	14	0.1	363	0.9
Commodity	773	1,053	409	1,039	396	7,290	33.7	6,370	50.3	67,820	296.5
Currency	421	473	53	485	78	451	1.0	1,014	10.1	9,563	38.4
Fund	221	282	49	271	64	180	0.6	259	1.0	2,346	7.5
Future	174	239	123	233	100	915	2.4	993	4.1	8,664	25.6
Index	2,699	2,876	842	2,884	771	12,921	46.3	14,850	40.9	158,777	613.4
Other	1	-	-	-	-	-	-	-	-	-	-
Stock	7,507	9,981	2,993	9,989	3,782	24,729	120.8	28,574	155.5	292,337	1,904.4
TOTAL	**11,808**	**14,918**	**4,471**	**14,914**	**5,193**	**46,586**	**205.1**	**52,074**	**261.9**	**539,969**	**2,886.9**

TOP TEN VARIABLE LEVERAGE IN TERMS OF TURNOVER TRADED IN OCTOBER 2026

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
VON TB SH SILVER 64.82 B 64.82 OP END	DE000BD8AQK1	Turbo Open-End Short	SILVER	31/12/2099	6.6	2.5%	2.5%	17
VON TB SH SILVER 58.62 B 58.62 OP END	DE000BD99RZ0	Turbo Open-End Short	SILVER	31/12/2099	5.6	2.1%	4.7%	14
VON TB SH SILVER 54.75 B 54.75 OP END	DE000BE1EDS8	Turbo Open-End Short	SILVER	31/12/2099	4.7	1.8%	6.4%	16
VON TB SH SILVER 56.18 B 56.18 OP END	DE000BE09TE8	Turbo Open-End Short	SILVER	31/12/2099	3.3	1.3%	7.7%	14
BPA TB SH STMICROELECTRON 84 B 84 231226	NLBNPIT3J0V6	Turbo Short	STMICROELECTRONICS FR	23/12/2026	3.2	1.2%	8.9%	156
BPA TB SH STMICROELECTRON 80 B 80 231226	NLBNPIT3IS75	Turbo Short	STMICROELECTRONICS FR	23/12/2026	3.0	1.2%	10.1%	161
VON TB SH SILVER 57.02 B 57.02 OP END	DE000BE09TG3	Turbo Open-End Short	SILVER	31/12/2099	2.8	1.1%	11.2%	10
BPA TB SH STMICROELECTRON 78 B 78 231226	NLBNPIT3J0U8	Turbo Short	STMICROELECTRONICS FR	23/12/2026	2.6	1.0%	12.2%	148
UCH TB LG CREDIT AG 12.88 B 12.88 OP END	DE000UG4U769	Turbo Open-End Long	CREDIT AGRICOLE	31/12/2099	2.6	1.0%	13.2%	84
VON TB LG EUR/USD 1.11 B 1.11 181226	DE000VY8ETU7	Turbo Long	EUR/USD	18/12/2026	2.4	0.9%	14.1%	48

SeDeX & Cert-X Statistics

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COVERED WARRANT

	LISTING					TRADING					
	DEC 2025	SEP 2026		OCT 2026		SEP 2026		OCT 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
PRODUCT SUB TYPE											
Plain Vanilla	**8,494**	**10,072**	**3,444**	**11,512**	**3,193**	**26,364**	**93.2**	**26,878**	**85.7**	**316,491**	**1,055.5**
Plain Vanilla Call	4,733	5,684	1,790	6,535	1,755	19,752	78.7	20,035	69.9	234,391	863.6
Plain Vanilla Put	3,761	4,388	1,654	4,977	1,438	6,612	14.5	6,843	15.8	82,100	191.9
Structured/Exotic Warrant	**21**	**19**		**19**	**1**	**7**	**0.1**	**12**	**0.0**	**203**	**3.4**
Put Warrant Spread	**-**	**1**		**1**		**1**	**-**	**-**	**-**	**11**	**0.1**
TOTAL	**8,515**	**10,092**	**3,444**	**11,532**	**3,194**	**26,365**	**93.2**	**26,878**	**85.7**	**316,502**	**1,055.7**
ISSUER GROUP											
Unicredit	2,821	3,178	901	3,394	292	8,512	33.61	9,851	42.39	103,306	427.94
Vontobel	2,492	2,703	276	3,078	534	5,502	24.68	6,327	20.65	72,045	308.36
BNP Paribas	1,813	2,801	2,015	3,147	1,822	10,652	23.09	9,227	17.12	123,622	258.87
Société Générale	1,044	1,224	250	1,561	337	1,483	11.35	1,254	5.07	14,142	51.31
Intesa Sanpaolo	314	158		323	207	215	0.43	216	0.35	3,341	8.43
Banco BPM	10	7		6		-	-	-	-	8	2.03
Leonteq	16	13		14	1	7	0.09	12	0.04	213	1.57
Natixis	2	2		3	1	-	-	3	0.10	6	0.35
UBS	-	1		1		1	-	-	-	11	0.12
Cirdan Capital	-	2		2		-	-	-	-	7	0.09
Barclays	-					-	-	-	-	4	0.01
Goldman Sachs	1					-	-	-	-	-	-
JP Morgan	2	1		1		-	-	-	-	-	-
Deutsche Bank	-	2	2	2		-	-	-	-	-	-
TOTAL	**8,515**	**10,092**	**3,444**	**11,532**	**3,194**	**26,372**	**93.2**	**26,890**	**85.7**	**316,705**	**1,059.1**
UNDERLYING											
Basket	3	2		2		-	-	-	-	3	0.3
Commodity	746	730	178	815	176	910	1.7	741	1.1	15,355	32.7
Currency	257	211	26	266	60	215	0.3	418	0.4	3,069	4.1
Fund	1	1		1		-	-	-	-	-	-
Future	10	25	10	30	5	23	0.1	13	0.0	489	1.2
Index	2,369	2,268	986	2,484	1,006	6,924	17.3	7,775	18.0	76,246	192.2
Interest Rate	3	3		3		-	-	-	-	-	-
Stock	5,126	6,852	2,244	7,931	1,947	18,300	73.9	17,943	66.1	221,543	828.7
TOTAL	**8,515**	**10,092**	**3,444**	**11,532**	**3,194**	**26,372**	**93.2**	**26,890**	**85.7**	**316,705**	**1,059.1**

TOP COVERED WARRANT IN TERMS OF TURNOVER TRADED IN OCTOBER 2026

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
UCH CW CALL GENERALI 40 A 171226	DE000UN3AXV0	Plain Vanilla Warrant Call	GENERALI	17/12/2026	13.9	16.2%	16.2%	748
VON CW CALL GENERALI 42 A 171226	DE000VK3LTV7	Plain Vanilla Warrant Call	GENERALI	17/12/2026	5.2	6.0%	22.2%	368
BPA CW CALL DAX 25000 E 231226	NLBNPIT2TFD2	Plain Vanilla Warrant Call	DAX	23/12/2026	4.1	4.7%	26.9%	378
VON CW CALL GENERALI 44 A 171226	DE000VK2S216	Plain Vanilla Warrant Call	GENERALI	17/12/2026	1.9	2.2%	29.1%	295
SGE CW CALL Leonardo SpA 50 A 171226	DE000FD452E6	Plain Vanilla Warrant Call	Leonardo SpA	17/12/2026	1.4	1.7%	30.8%	172
VON CW CALL DAX 27000 E 180627	DE000VY89SM1	Plain Vanilla Warrant Call	DAX	18/06/2027	1.0	1.1%	31.9%	104
SGE CW CALL GENERALI 37.5 A 180327	DE000FD5TN47	Plain Vanilla Warrant Call	GENERALI	18/03/2027	0.9	1.1%	33.0%	63
UCH CW CALL UNICREDIT 86 A 180327	DE000UN9JAC6	Plain Vanilla Warrant Call	UNICREDIT	18/03/2027	0.7	0.8%	33.8%	43
UCH CW CALL UNICREDIT 65 A 171226	DE000UN05KZ1	Plain Vanilla Warrant Call	UNICREDIT	17/12/2026	0.7	0.8%	34.6%	61
UCH CW PUT FTSE MIB INDEX 50000 A 181226	DE000UN7TTX5	Plain Vanilla Warrant Put	FTSE MIB INDEX	18/12/2026	0.6	0.7%	35.4%	22

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