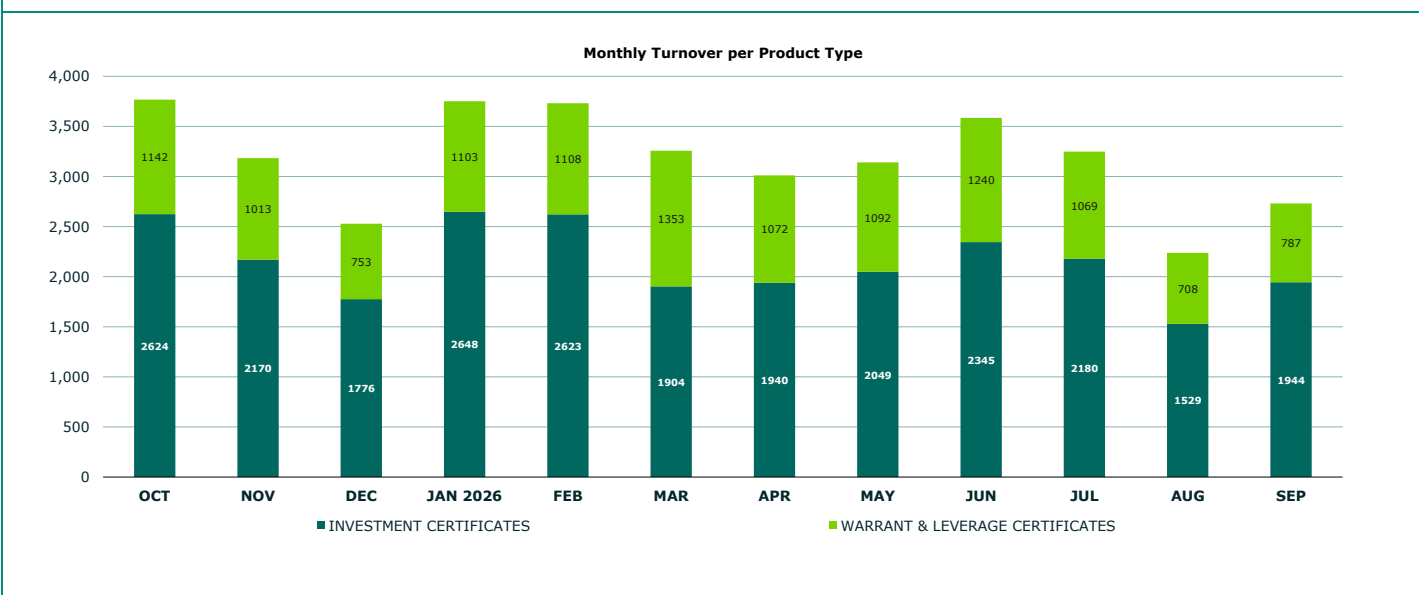


SeDeX & Cert-X Statistics

2026-09

OVERALL											
	LISTING					TRADING					
	DEC 2025	AUG 2026	SEP 2026			AUG 2026		SEP 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
MARKET											
SEDEX	25,574	31,395	6,119	31,485	8,303	191,451	1,503.9	211,398	1,666.6	2,346,242	19,107.9
CERT-X	8,045	9,351	412	9,541	516	53,044	733.3	66,395	1,064.6	640,694	9,585.7
TOTAL	33,619	40,746	6,531	41,026	8,819	244,495	2,237.2	277,793	2,731.2	2,986,936	28,693.6
PRODUCT TYPE											
INVESTMENT CERTIFICATES	11,377	12,895	515	13,176	785	114,582	1,529.4	133,681	1,944.3	1,368,956	19,161.8
WARRANT & LEVERAGE CERTIFICATES	22,242	27,851	6,016	27,850	8,034	129,913	707.8	144,112	786.9	1,617,980	9,531.8
TOTAL	33,619	40,746	6,531	41,026	8,819	244,495	2,237.2	277,793	2,731.2	2,986,936	28,693.6
ACEPI CLASS											
CAPITAL PROTECTED/GUARANTEED	2,012	2,356	64	2,413	75	40,781	518.5	51,230	700.0	585,385	7,950.6
CONDITIONALLY PROTECTED	7,156	7,975	401	8,149	625	71,061	946.4	79,000	1,128.2	750,157	10,073.9
NON-PROTECTED	620	576	2	589	46	2,317	49.0	2,287	61.8	25,247	678.8
CREDIT LINKED NOTE	1,589	1,988	48	2,025	39	423	15.4	1,164	54.3	8,163	458.5
VARIABLE LEVERAGE	11,808	14,702	4,193	14,918	4,471	38,654	156.9	46,586	205.1	487,895	2,625.0
FIXED LEVERAGE	1,919	2,759	171	2,840	119	67,781	462.5	71,154	488.5	840,274	5,933.5
COVERED WARRANT	8,515	10,390	1,652	10,092	3,444	23,478	88.4	26,372	93.2	289,815	973.4
TOTAL	33,619	40,746	6,531	41,026	8,819	244,495	2,237.2	277,793	2,731.2	2,986,936	28,693.6



SeDeX & Cert-X Statistics

2026-09

OVERALL

LISTING

TRADING

DEC 2025

AUG 2026

SEP 2026

AUG 2026

SEP 2026

YTD 2026

LISTED
END OF MONTH

LISTED
END OF MONTH

MONTH
NEW LISTED

LISTED
END OF MONTH

MONTH
NEW LISTED

TRADES
number

TURNOVER
eur m

TRADES
number

TURNOVER
eur m

TRADES
number

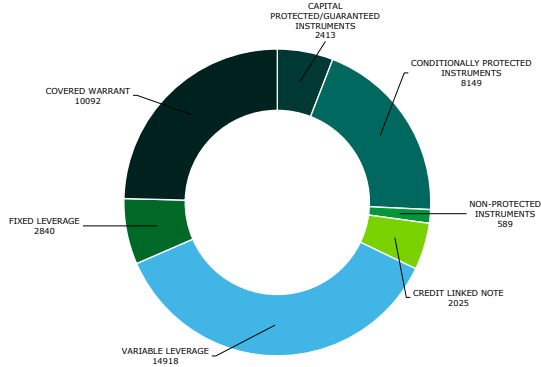
TURNOVER
eur m

ISSUER

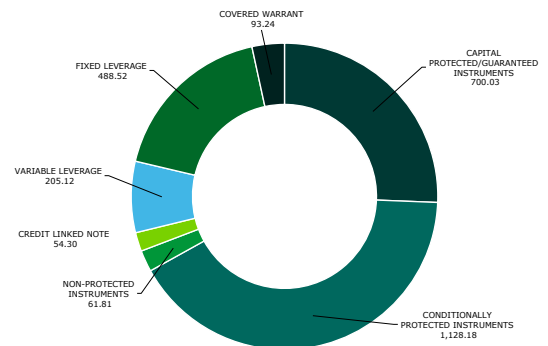
Intesa Sanpaolo	1,164	1,159	31	1,094	36	37,368	502.10	44,830	620.77	487,623	6,922.20
INTESA SANPAOLO S.P.A.	1,164	1,159	31	1,094	36	37,368	502.10	44,830	620.77	487,623	6,922.20
Société Générale	5,248	6,844	443	6,886	707	54,341	447.37	58,542	478.80	718,937	5,769.02
SOCIETE GENERALE EFFETEN GMBH	4,658	6,218	423	6,259	686	52,452	413.78	56,467	428.25	698,960	5,388.11
SG ISSUER	590	626	20	627	21	1,889	33.58	2,075	50.55	19,977	380.91
BNP Paribas	8,760	10,864	3,048	11,173	3,973	58,346	317.27	68,797	424.40	710,809	4,374.65
BNP PARIBAS ISSUANCE B.V.	8,754	10,859	3,048	11,168	3,973	58,345	317.27	68,797	424.40	710,790	4,374.29
EXANE SOLUTIONS	3	3		3		1	0.01	-	-	14	0.19
EXANE FINANCE	3	2		2		-	-	-	-	5	0.17
Unicredit	6,447	7,070	646	7,052	1,594	21,424	190.70	25,885	328.37	299,246	3,478.23
UNICREDIT BANK GMBH	5,964	6,549	631	6,526	1,577	16,743	104.49	18,798	143.88	228,940	1,924.77
UNICREDIT S.P.A.	483	521	15	526	17	4,681	86.21	7,087	184.49	70,306	1,553.46
Vontobel	6,988	8,842	2,078	8,678	2,088	38,044	277.59	39,121	263.00	405,739	2,749.72
VONTOBEL FINANCIAL PRODUCTS GMBH	6,988	8,842	2,078	8,678	2,088	38,044	277.59	39,121	263.00	405,739	2,749.72
Marex	452	503	30	535	60	9,479	142.14	9,585	132.52	87,226	1,235.58
MAREX FINANCIAL	452	503	30	535	60	9,479	142.14	9,585	132.52	87,226	1,235.58
Leonteq	920	871	25	861	46	5,691	76.24	7,449	94.59	68,429	888.20
LEONTEQ SECURITIES	920	871	25	861	46	5,691	76.24	7,449	94.59	68,429	888.20
Barclays	923	1,144	68	1,198	104	7,022	99.40	7,333	115.26	60,497	848.77
BARCLAYS BANK P.L.C.	923	999		949		5,361	74.92	4,342	67.60	55,041	761.47
BARCLAYS BANK IRELAND PLC	-	145	68	249	104	1,661	24.48	2,991	47.66	5,456	87.30
BPER Banca	41	54	2	56	3	1,045	14.22	3,171	50.71	26,016	432.63
BPER BANCA S.P.A.	33	46	2	48	3	1,021	13.88	3,093	49.99	25,203	422.94
BANCA CESARE PONTI	8	8		8		24	0.34	78	0.72	813	9.69
Citi	311	436	25	464	38	3,108	39.90	2,588	32.38	21,768	308.84
CITIGROUP GLOBAL MARKETS FUNDING LUXE	194	189	16	207	28	2,931	31.57	2,373	26.58	19,612	226.04
CITIGROUP GLOBAL MARKETS HOLDINGS INC	117	247	9	257	10	177	8.33	215	5.80	2,156	82.79
UBS	304	306	7	305	15	1,236	21.87	1,288	21.90	14,824	258.91
UBS AG	304	306	7	305	15	1,236	21.87	1,288	21.90	14,824	258.91
Banco Santander	50	131	22	139	16	1,152	20.33	1,643	28.40	13,243	205.77
SANTANDER INTERNATIONAL PRODUCTS	50	131	22	139	16	1,152	20.33	1,643	28.40	13,243	205.77
Goldman Sachs	473	588	33	606	28	1,009	13.69	1,203	16.88	12,997	201.15
GOLDMAN SACHS FIN CORP INT	324	397	22	403	11	620	8.77	836	12.35	7,961	140.41
GOLDMAN SACHS INTERNATIONAL LTD	102	104	1	106	7	351	4.15	315	3.69	4,198	45.24
Goldman Sachs Bank Europe SE	25	66	10	76	10	23	0.38	30	0.56	493	10.35
GOLDMAN SACHS & CO. WERTPAPIER GMBH	16	15		15		9	0.32	13	0.20	162	2.68
GOLDMAN SACHS GROUP	5	5		5		6	0.07	9	0.07	183	2.47
LUMINIS	1	1		1		-	-	-	-	-	-
CREDIT AGRICOLE	128	210	15	214	13	627	8.78	900	14.91	13,470	199.63
CREDIT AGRICOLE CIB FCIAL SOL.	122	193	13	195	11	473	7.02	798	13.08	11,864	172.84
CREDIT AGRICOLE CIB FINANCE LUXEMBOURG	3	16	2	18	2	139	1.33	74	1.22	582	14.05
CREDIT AGRICOLE CORP.INVEST.BK	3	1		1		15	0.43	28	0.61	1,024	12.73
Natixis	62	116	6	129	18	1,752	22.94	1,585	17.79	13,552	177.01
NATIXIS STRUCTURED ISSUANCE SA	62	116	6	129	18	1,752	22.94	1,585	17.79	13,552	177.01
Banco BPM	215	209	3	205	8	668	7.93	784	11.05	10,157	174.60
BANCO BPM S.P.A.	215	209	3	205	8	668	7.93	784	11.05	10,157	174.60
Mediobanca	754	862	26	868	17	707	8.73	828	13.60	8,196	159.06
MEDIOBANCA S.p.A.	746	857	26	863	17	707	8.73	828	13.60	8,196	159.06
MEDIOBANCA INTERNATIONAL	8	5		5		-	-	-	-	-	-
Deutsche Bank	184	243	1	256	20	75	1.50	232	25.34	1,708	94.22
DEUTSCHE BANK AG.	184	243	1	256	20	75	1.50	232	25.34	1,708	94.22
Morgan Stanley	54	48	1	46	3	136	3.59	117	4.28	1,711	50.10
MORGAN STANLEY B.V.	49	35		33		17	0.23	15	0.47	917	25.30
MORGAN STANLEY & CO. INTERNATIONAL PLC	-	10	1	12	3	115	3.31	102	3.81	724	22.62
Morgan Stanley Europe SE	5	3		1		4	0.05	-	-	70	2.19
Banque Internationale à Luxembourg	-	28	8	36	10	666	10.58	882	15.64	2,666	46.93
Banque Internationale à Luxembourg	-	28	8	36	10	666	10.58	882	15.64	2,666	46.93
JP Morgan	44	58	1	57	2	137	2.06	194	4.00	1,781	36.76
DYNAMIC CERTIFICATES AND NOTES PLC	14	19		20	1	72	1.15	96	1.64	967	23.52
DEFENSIVE CERTIFICATES PLC	6	6		6		44	0.70	84	2.26	587	10.23
JP MORGAN STRUCTURED PRODUCTS B.V	24	33	1	31	1	21	0.21	14	0.10	227	3.01
BBVA GLOBAL MARKETS	1	21	2	24	5	191	2.42	430	6.09	2,564	34.83
BBVA GLOBAL MARKETS	1	21	2	24	5	191	2.42	430	6.09	2,564	34.83
EFG International	81	50	-	45	-	121	0.60	142	0.73	2,421	17.79
EFG INTERNATIONAL FINANCE	81	50		45		121	0.60	142	0.73	2,421	17.79
OTALA P.L.C.	-	27	7	31	9	104	4.53	132	3.47	326	11.57
OTALA P.L.C.	-	27	7	31	9	104	4.53	132	3.47	326	11.57
Amundi	2	2	-	2	-	25	0.40	35	0.56	870	10.97
AMUNDI	2	2		2		25	0.40	35	0.56	870	10.97
INFINITY ETN PUBLIC LIMITED COMPANY	-	2	-	3	1	18	0.29	95	5.74	114	6.08
INFINITY ETN PUBLIC LIMITED COMPANY	-	2		3	1	18	0.29	95	5.74	114	6.08
L S Limited	-	4	-	4	-	3	0.00	2	0.04	33	0.24
L S Limited	-	4		4		3	0.00	2	0.04	33	0.24
Banca Profilo	1	1	-	1	-	-	-	-	-	13	0.11
BANCA PROFILO S.P.A.	1	1		1		-	-	-	-	13	0.11
Nomura Bank International PLC	12	53	3	58	5	-	-	-	-	-	-
Nomura Bank International PLC	12	53	3	58	5	-	-	-	-	-	-
TOTAL	33,619	40,746	6,531	41,026	8,819	244,495	2,237.2	277,793	2,731.2	2,986,936	28,693.6

MONTHLY TURNOVER

Number of listed instruments by ACEPI class



Turnover by ACEPI class



LISTING

TRADING

	DEC 2025	AUG 2026	SEP 2026			AUG 2026		SEP 2026		YTD 2026	
	LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
	END of MONTH	END of MONTH	NEW LISTED	END of MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m
UNDERLYING ASSETS											
Basket	6,130	7,093	354	7,243	563	62,827	838.0	66,306	956.5	647,155	8,694.9
Bonds	37	24		25	2	69	0.1	100	0.3	614	9.3
Commodity	1,735	2,156	496	2,211	606	17,734	83.7	21,861	96.6	241,791	1,131.7
Commodity Leveraged Index	254	172		172		1,336	3.1	1,053	3.0	24,713	103.9
Credit	1,113	1,395	40	1,456	36	322	13.0	940	32.1	6,347	330.9
Currency	715	798	98	722	80	1,220	8.5	1,682	12.7	19,010	111.9
Currency Leveraged Index	8	8		8		7	0.0	5	0.0	158	0.4
Fund	281	364	73	358	50	564	4.6	499	3.5	5,582	37.4
Future	288	366	75	393	140	2,698	10.3	3,137	11.6	36,079	152.0
Index	7,027	7,737	1,433	7,400	1,882	63,630	640.5	79,861	848.0	903,759	9,551.9
Interest Rate	143	160	12	168	11	4,301	49.2	6,542	98.4	74,388	1,061.5
Leveraged Index	120	107		103		1,013	9.8	1,211	16.7	17,375	198.5
Other	1										
Other Derivative	1	2		2		3	0.1	11	0.3	53	1.1
Stock	15,610	20,222	3,950	20,624	5,449	88,195	573.3	94,063	647.5	1,002,842	7,257.6
Stock Leveraged Index	156	138		137		573	2.8	520	4.0	7,035	47.9
Crypto	-	4		4		3	0.0	2	0.0	35	2.5
TOTAL	33,619	40,746	6,531	41,026	8,819	244,495	2,237.2	277,793	2,731.2	2,986,936	28,693.6

TOP TEN IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2026

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
SGE F LEV LG X 7 FTSE MIB NET TOT OP END	LU2141869003	Fixed Leverage Certificate Long	FTSE MIB NET TOTAL RETURN IDX	31/12/2099	97.3	3.6%	3.6%	8,640
SGE F LEV SH X -7 FTSE MIB GROSS OP END	DE000SX1Y9K9	Fixed Leverage Certificate Short	FTSE MIB GROSS TR	31/12/2099	33.5	1.2%	4.8%	3,771
SGE F LEV LG X 5 NVIDIA Corp OP END	DE000SF2GCH6	Fixed Leverage Certificate Long	NVIDIA Corp	31/12/2099	21.1	0.8%	5.6%	1,656
SGE F LEV LG X 7 EUROSTOXX BANK T OP END	LU2159852701	Fixed Leverage Certificate Long	EUROSTOXX BANK TRN	31/12/2099	13.4	0.5%	6.1%	1,310
SGE F LEV LG X 5 UNICREDIT OP END	DE000SF2GC61	Fixed Leverage Certificate Long	UNICREDIT	31/12/2099	13.2	0.5%	6.5%	1,063
UCH CC BANCO BPM/FERRARI 75 070329	DE000UR2F613	Cash Collect Autocallable	BANCO BPM/FERRARI	07/03/2029	12.0	0.4%	7.0%	3
SGE F LEV LG X 5 MICROSOFT OP END	DE000SF2GCF0	Fixed Leverage Certificate Long	MICROSOFT	31/12/2099	12.0	0.4%	7.4%	241
SGI TRAC MSCI TRN WORLD 6043.153 OP END	XS1778816436	Tracker	MSCI TRN WORLD INDEX	31/12/2099	11.1	0.4%	7.8%	158
SGE F LEV LG X 7 FTSE MIB NET TOT OP END	LU2141148952	Fixed Leverage Certificate Long	FTSE MIB NET TOTAL RETURN IDX	31/12/2099	10.3	0.4%	8.2%	643
BPE EP CP STOXX EUROPE ES 114.73 290926	IT0005560500	Equity Protection with Coupon	STOXX EUROPE ESG LEADERS SELEC	29/09/2026	10.2	0.4%	8.6%	413

SeDeX & Cert-X Statistics

2026-09

DIRECT LISTING												
	LISTING					TRADING						
	DEC 2025		AUG 2026		SEP 2026		AUG 2026		SEP 2026		YTD 2026	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
ACEPI CLASS												
CAPITAL PROTECTED/GUARANTEED	389	467	11	487	21	2,020	25.2	2,005	51.5	24,656	435.9	
CONDITIONALLY PROTECTED	4,716	5,199	236	5,387	500	53,361	694.0	54,738	745.3	529,135	6,763.6	
NON-PROTECTED	543	508	1	519	44	1,630	29.0	1,543	33.8	16,440	324.3	
CREDIT LINKED NOTE	175	261	13	268	7	250	9.5	724	11.1	4,359	137.7	
VARIABLE LEVERAGE	11,808	14,702	4,193	14,918	4,471	38,654	156.9	46,586	205.1	487,895	2,625.5	
FIXED LEVERAGE	1,919	2,759	171	2,840	119	67,781	462.5	71,154	488.5	840,274	5,933.5	
COVERED WARRANT	8,496	10,380	1,652	10,082	3,442	23,478	88.4	26,371	93.2	289,793	971.0	
TOTAL	28,046	34,276	6,277	34,501	8,604	187,174	1,465.5	203,121	1,628.6	2,192,552	17,190.9	
ISSUER GROUP												
Société Générale	4,690	6,256	423	6,292	686	52,808	419.9	56,811	441.8	702,328	5,459.4	
BNP Paribas	7,397	9,300	2,998	9,619	3,948	50,145	246.6	56,467	305.1	577,298	3,159.4	
Vontobel	6,988	8,842	2,078	8,678	2,088	38,044	277.6	39,121	263.0	405,739	2,749.7	
Unicredit	5,947	6,545	630	6,530	1,582	16,440	101.4	18,686	169.8	227,176	1,985.0	
Marex	445	497	30	529	60	9,470	141.9	9,577	132.3	87,099	1,232.9	
Leonteq	914	864	24	852	44	5,675	75.7	7,442	94.4	68,319	884.9	
Barclays	679	887	43	928	80	6,288	88.0	6,303	94.4	53,244	730.8	
Citi	124	231	16	257	32	2,966	38.0	2,406	28.5	19,806	272.4	
Natixis	42	89	6	103	16	1,647	20.8	1,501	16.9	12,364	160.0	
Banco Santander	2	43	9	47	8	913	16.4	1,335	23.1	8,234	133.5	
Intesa Sanpaolo	444	333	3	259	15	568	9.2	762	15.4	9,164	124.2	
Banco BPM	114	104		104	8	536	5.2	547	6.4	7,077	87.7	
Banque Internationale à Luxembourg	-	28	8	36	10	666	10.6	882	15.6	2,666	46.9	
UBS	40	34		33		142	2.4	91	1.5	2,119	46.3	
BBVA GLOBAL MARKETS	1	21	2	24	5	191	2.4	430	6.1	2,564	34.8	
Goldman Sachs	114	99		104	9	290	2.8	219	2.1	3,081	29.2	
EFG International	81	50		45		121	0.6	142	0.7	2,421	17.8	
OTALA P.L.C.	-	27	7	31	9	104	4.5	132	3.5	326	11.6	
BPER Banca	8	8		8		24	0.3	78	0.7	813	9.7	
INFINITY ETN PUBLIC LIMITED COMPAN	-	2		3	1	18	0.3	95	5.7	114	6.1	
Deutsche Bank	4	4		4		1	0.1	13	0.9	65	4.4	
Mediobanca	3	5		8	3	109	0.8	76	0.7	458	3.8	
L S Limited	-	4		4		3	0.0	2	0.0	33	0.2	
Morgan Stanley	9	3		3		5	0.0	3	0.0	44	0.2	
TOTAL	28,046	34,276	6,277	34,501	8,604	187,174	1,465.5	203,121	1,628.6	2,192,552	17,190.9	
PUBLIC OFFER / PRIVATE PLACEMENT												
ACEPI CLASS												
CAPITAL PROTECTED/GUARANTEED	1,623	1,889	53	1,926	54	38,761	493.3	49,225	648.5	560,729	7,514.7	
CONDITIONALLY PROTECTED	2,440	2,776	165	2,762	125	17,700	252.4	24,262	382.9	221,022	3,310.3	
NON-PROTECTED	77	68	1	70	2	687	19.9	744	28.0	8,807	354.5	
CREDIT LINKED NOTE	1,414	1,727	35	1,757	32	173	6.0	440	43.2	3,804	320.8	
VARIABLE LEVERAGE	-	-	-	-	-	-	-	-	-	-	-	
FIXED LEVERAGE	-	-	-	-	-	-	-	-	-	-	-	
COVERED WARRANT	19	10		10	2	-	-	1	-	22	2.4	
TOTAL	5,573	6,470	254	6,525	215	57,321	771.6	74,672	1,102.6	794,384	11,502.7	
ISSUER GROUP												
Intesa Sanpaolo	720	826	28	835	21	36,800	493.0	44,068	605.4	478,459	6,798.0	
Unicredit	500	525	16	522	12	4,984	89.3	7,199	158.6	72,070	1,493.2	
BNP Paribas	1,363	1,564	50	1,554	25	8,201	70.7	12,330	119.3	133,511	1,215.3	
BPER Banca	33	46	2	48	3	1,021	13.9	3,093	50.0	25,203	422.9	
Société Générale	558	588	20	594	21	1,533	27.5	1,731	37.0	16,609	309.6	
UBS	264	272	7	272	15	1,094	19.4	1,197	20.5	12,705	212.6	
CREDIT AGRICOLE	128	210	15	214	13	627	8.8	900	14.9	13,470	199.6	
Goldman Sachs	359	489	33	502	19	719	10.9	984	14.8	9,916	171.9	
Mediobanca	751	857	26	860	14	598	7.9	752	12.9	7,738	155.2	
Barclays	244	257	25	270	24	734	11.4	1,030	20.9	7,253	118.0	
Deutsche Bank	180	239	1	252	20	74	1.4	219	24.5	1,643	89.8	
Banco BPM	101	105	3	101		132	2.8	237	4.7	3,080	86.9	
Banco Santander	48	88	13	92	8	239	4.0	308	5.3	5,009	72.3	
Morgan Stanley	45	45	1	43	3	131	3.6	114	4.3	1,667	49.9	
JP Morgan	44	58	1	57	2	137	2.1	194	4.0	1,781	36.8	
Citi	187	205	9	207	6	142	1.9	182	3.8	1,962	36.5	
Natixis	20	27		26	2	105	2.1	84	0.9	1,188	17.0	
Amundi	2	2		2		25	0.4	35	0.6	870	11.0	
Leonteq	6	7	1	9	2	16	0.5	7	0.2	110	3.3	
Marex	7	6		6		9	0.3	8	0.2	127	2.6	
Banca Profilo	1	1		1		-	-	-	-	13	0.1	
Nomura Bank International PLC	12	53	3	58	5	-	-	-	-	-	-	
TOTAL	5,573	6,470	254	6,525	215	57,321	771.6	74,672	1,102.6	794,384	11,502.7	

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CAPITAL PROTECTED / GUARANTEED												
	LISTING					TRADING						
	DEC 2025		AUG 2026		SEP 2026		AUG 2026		SEP 2026		YTD 2026	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
ACEPI TYPE												
BONUS PROTECTED	11	8		8		8	0.1	6	0.2	60	0.9	
DIGITAL	899	1,016	28	1,041	30	32,552	420.1	40,234	547.6	451,489	6,175.8	
EQUITY PROTECTION	971	1,186	35	1,214	40	7,992	94.0	10,577	143.6	129,258	1,698.0	
EXPRESS PROTECTION	131	146	1	150	5	229	4.3	413	8.6	4,578	75.9	
TOTAL	2,012	2,356	64	2,413	75	40,781	518.5	51,230	700.0	585,385	7,950.6	
ISSUER GROUP												
Intesa Sanpaolo	498	564	15	573	14	28,488	365.09	33,553	426.46	381,646	5,111.31	
Unicredit	315	308	5	316	12	3,260	52.37	4,458	102.50	50,771	938.17	
BNP Paribas	417	529	10	537	9	5,189	42.36	6,367	56.44	93,508	861.83	
BPER Banca	41	48	1	49	2	1,037	14.15	3,154	50.59	25,987	432.41	
CREDIT AGRICOLE	36	61	4	67	6	348	4.29	563	8.26	8,673	126.29	
Goldman Sachs	154	210	9	216	9	561	9.07	766	11.58	6,751	109.80	
Banco BPM	72	65		64		96	1.84	183	3.55	2,547	76.05	
Mediobanca	76	75		77	2	163	2.47	288	5.24	3,052	60.73	
Société Générale	83	91	4	93	3	378	8.54	479	7.67	2,912	57.41	
Barclays	86	138	9	150	12	833	10.95	893	15.68	2,998	57.35	
Leonteq	118	123	2	123	1	122	2.02	163	2.82	1,766	29.50	
Citi	23	34	3	37	3	62	1.16	74	2.29	1,185	22.39	
Marex	28	29	1	29		36	0.41	51	1.63	753	12.48	
UBS	31	29		29		18	0.26	18	0.34	405	12.25	
Amundi	2	2		2		25	0.40	35	0.56	870	10.97	
JP Morgan	7	13	1	13		54	0.76	92	2.32	615	10.40	
Natixis	9	12		13	1	40	1.17	29	0.21	331	6.76	
Banco Santander	2	6		7	1	42	0.76	42	1.14	316	5.89	
Morgan Stanley	6	7		6		18	0.28	6	0.33	126	4.21	
Deutsche Bank	5	7		7		6	0.14	15	0.41	150	4.10	
Banca Profilo	1	1		1		-	-	-	-	13	0.11	
EFG International	2	1		1		-	-	-	-	3	0.08	
OTALA P.L.C.	-	3		3		5	0.06	1	0.00	7	0.06	
TOTAL	2,012	2,356	64	2,413	75	40,781	518.5	51,230	700.0	585,385	7,950.6	
UNDERLYING												
Basket	294	368	10	378	10	5,572	73.36	5,543	66.44	74,050	969.07	
Commodity	17	18		18		9	0.06	39	0.72	242	3.49	
Currency	12	14		14		705	7.64	983	11.28	6,959	73.42	
Fund	47	61	1	60	1	152	1.44	201	2.30	2,143	21.60	
Index	1,162	1,355	33	1,376	36	26,735	347.64	33,488	461.17	362,853	4,969.87	
Interest Rate	138	156	12	164	9	4,298	49.16	6,538	98.43	74,356	1,061.17	
Other Derivative	1	2		2		3	0.06	11	0.28	53	1.08	
Stock	341	380	8	399	19	3,306	39.18	4,426	59.41	64,725	850.86	
Bonds	-	2		2		1	0.00	1	0.00	4	0.01	
TOTAL	2,012	2,356	64	2,413	75	40,781	518.5	51,230	700.0	585,385	7,950.6	
TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2026												
Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades				
BPE EP CP STOXX EUROPE ES 114.73 290926	IT0005560500	Equity Protection with Coupon	STOXX EUROPE ESG LEADERS SELE	29/09/2026	10.2	1.5%	1.5%	413				
UC EP CP EURIBOR12M 250928	IT0005728354	Equity Protection with Coupon	EURIBOR12M	25/09/2028	8.5	1.2%	2.7%	5				
IS EP CP EUROSTOXX SEL 2074.455 311031	XS3185738757	Equity Protection with Coupon	EUROSTOXX SEL DIV30	31/10/2031	8.4	1.2%	3.9%	569				
IS EP CP EUROSTOXX SE 2216.49 140 221231	XS3227286898	Equity Protection with Coupon	EUROSTOXX SEL DIV30	22/12/2031	7.2	1.0%	4.9%	69				
IS EP CP EURO STOXX 50 4105.088 301026	XS2689919053	Equity Protection with Coupon	EURO STOXX 50	30/10/2026	6.4	0.9%	5.8%	380				
IS EP CP EUROSTOXX SEL DIV30 100 260227	XS2109190582	Equity Protection with Coupon	EUROSTOXX SEL DIV30	26/02/2027	6.2	0.9%	6.7%	451				
UC EP CP EURIBOR 3M 280929	IT0005728339	Equity Protection with Coupon	EURIBOR 3M	28/09/2029	5.3	0.8%	7.5%	8				
BPE EP CP EURO STOXX 50 3959.14 310327	IT0005490062	Equity Protection with Coupon	EURO STOXX 50	31/03/2027	5.1	0.7%	8.2%	310				
BPE EP CP STOXX 600 INDEX 460.01 110627	IT0005545766	Equity Protection with Coupon	STOXX 600 INDEX	11/06/2027	5.1	0.7%	8.9%	330				
UC EP CP EURIBOR 3M 100929	IT0005728172	Equity Protection with Coupon	EURIBOR 3M	10/09/2029	5.0	0.7%	9.6%	12				

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CONDITIONALLY PROTECTED												
	LISTING					TRADING						
	DEC 2025		AUG 2026		SEP 2026		AUG 2026		SEP 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
ACEPI TYPE												
BONUS	35	31		34	7	26	0	35	1	888	16	
BONUS CAP	503	595	5	591	2	5,199	81	6,708	121	64,097	1,196	
CASH COLLECT	1,205	1,318	50	1,354	79	11,781	138	13,850	154	127,641	1,467	
EXPRESS	5,321	5,926	338	6,066	534	53,702	722	57,682	841	550,888	7,310	
OUTPERFORMANCE COND PROT	40	55	4	54	3	160	2.6	409	8.2	3,794	56	
TWIN WIN	52	50	4	50		193	2.7	316	3.6	2,849	29	
TOTAL	7,156	7,975	401	8,149	625	71,061	946.4	79,000	1,128.2	750,157	10,073.9	
ISSUER GROUP												
Intesa Sanpaolo	300	297	14	303	22	8,630	135.20	10,999	189.89	102,139	1,731.67	
BNP Paribas	1,382	1,451	54	1,455	97	12,550	133.32	15,794	181.20	147,541	1,627.59	
Vontobel	928	1,107	80	1,158	119	13,048	155.75	12,567	145.28	129,632	1,456.73	
Marex	384	422	29	454	60	9,415	141.01	9,483	128.79	85,885	1,198.44	
Unicredit	906	951	16	957	29	4,524	67.51	5,202	123.85	55,498	948.71	
Leonteq	744	692	23	681	43	5,493	72.93	6,828	87.87	64,622	825.15	
Barclays	824	994	59	1,033	89	6,184	88.37	6,431	99.04	57,420	784.88	
Citi	120	186	14	204	28	2,926	31.36	2,370	26.36	19,483	221.85	
UBS	260	260	7	259	15	1,104	20.01	1,200	20.73	13,344	212.30	
Société Générale	412	459	16	458	18	1,266	17.40	1,281	23.45	13,958	207.16	
Banco Santander	48	125	22	132	15	1,110	19.57	1,601	27.26	12,927	199.87	
Natixis	51	98	6	110	17	1,712	21.78	1,556	17.58	13,206	168.99	
Banco BPM	133	136	3	134	8	572	6.09	601	7.50	7,602	96.52	
CREDIT AGRICOLE	57	91	10	88	6	279	4.49	337	6.65	4,786	70.66	
Goldman Sachs	173	193	9	203	17	443	4.11	426	4.59	6,090	66.11	
Mediobanca	256	298	19	300	13	470	4.19	443	5.11	4,304	55.83	
Banque Internationale à Luxembourg	-	28	8	36	10	666	10.58	882	15.64	2,666	46.93	
Morgan Stanley	48	41	1	40	3	118	3.32	111	3.95	1,585	45.90	
BBVA GLOBAL MARKETS	1	21	2	24	5	191	2.42	430	6.09	2,564	34.83	
JP Morgan	15	21		21	1	72	1.10	96	1.56	1,095	24.41	
Deutsche Bank	35	30	1	26	2	64	1.12	92	2.26	1,092	23.59	
EFG International	79	49		44		121	0.60	142	0.73	2,418	17.71	
OTALA P.L.C.	-	19	7	22	7	95	4.15	111	2.67	271	7.81	
BPER Banca	-	6	1	7	1	8	0.06	17	0.12	29	0.22	
TOTAL	7,156	7,975	401	8,149	625	71,061	946.4	79,000	1,128.2	750,157	10,073.9	
UNDERLYING												
Basket	5,362	6,140	331	6,310	548	56,707	752.8	60,131	855.4	566,260	7,429.4	
Bonds	28	7		7		-	-	5	0.0	261	8.4	
Commodity	9	1		1		-	-	6	0.2	436	5.4	
Currency	13	11		12	1	16	0.1	8	0.0	425	2.5	
Fund	6	12	1	12		110	1.4	85	0.5	831	6.9	
Index	310	306	12	299	7	1,445	31.4	2,476	62.3	26,718	605.8	
Interest Rate	2	1		1	2	3	0.0	4	0.0	32	0.4	
Stock	1,426	1,496	57	1,506	67	12,780	160.7	16,285	209.8	155,194	2,015.0	
Future	-	1		1		-	-	-	-	-	-	
TOTAL	7,156	7,975	401	8,149	625	71,061	946.4	79,000	1,128.2	750,157	10,073.9	
TOP TEN CONDITIONALLY PROTECTED IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2026												
Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades				
UCH CC BANCO BPM/FERRARI 75 070329	DE000UR2F613	Cash Collect Autocallable	BANCO BPM/FERRARI	07/03/2029	12.0	1.1%	1.1%	3				
IS BON CAP EURO STOXX 162.898 55 310129	XS2957340354	Bonus Cap	EURO STOXX Banks	31/01/2029	7.6	0.7%	1.7%	174				
CIT EXP SANDISK/INTEL/STM/NVDA 20 170630	XS3127878810	Express	SANDISK/INTEL/STM/NVDA	17/06/2030	6.5	0.6%	2.3%	546				
MRX EXP UCG/BNP/BPM/AXA 40 030730	IT0006776808	Express	UCG/BNP/BPM/AXA	03/07/2030	6.5	0.6%	2.9%	562				
LQ EXP MPS/BBVA/CBK 291030	CH1491775107	Express	MPS/BBVA/CBK	29/10/2030	6.2	0.6%	3.4%	275				
UC CC ESTOXX 50/ESTOXX BANKS/N 55 250928	IT0005728248	Cash Collect Autocallable	ESTOXX 50/ESTOXX BANKS/NIKKE	25/09/2028	6.0	0.5%	4.0%	12				
UCH CC RACE/INTESA SANPAOLO 60 070329	DE000UR2F621	Cash Collect Autocallable	RACE/INTESA SANPAOLO	07/03/2029	6.0	0.5%	4.5%	7				
MRX EXP HENS/LDO/RHEIN/THYSS 55 170927	IT0006778424	Express	HENS/LDO/RHEIN/THYSS	17/09/2027	5.8	0.5%	5.0%	579				
IS EXP UNICREDIT 64.024 55 311029	XS3185739649	Express	UNICREDIT	31/10/2029	5.7	0.5%	5.5%	340				
VON EXP UNICREDIT/ENEL/ENI 50 060831	DE000BD2KYU6	Express	UNICREDIT/ENEL/ENI	06/08/2031	5.2	0.5%	6.0%	167				

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NON-PROTECTED												
	LISTING					TRADING						
	DEC 2025		AUG 2026		SEP 2026		AUG 2026		SEP 2026		YTD 2026	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
ACEPI TYPE												
BENCHMARK AMC	73	92	2	92	4	978	27	1,114	32	11,067	372	
BENCHMARK/TRACKER	132	135		136	1	1,259	21	1,124	28	13,346	283	
DISCOUNT	363	310		320	39	60	0.6	16	0.1	436	4	
OUTPERFORMANCE	52	39		41	2	20	0.4	33	1.7	398	19	
TOTAL	620	576	2	589	46	2,317	49.0	2,287	61.8	25,247	678.8	
ISSUER GROUP												
Unicredit	28	26	1	26		741	17.82	762	24.49	8,768	307.52	
BNP Paribas	53	63		63		314	7.23	300	6.27	3,895	103.04	
Société Générale	407	351		361	39	446	10.91	329	15.55	4,089	100.67	
Vontobel	82	90	1	87	1	656	10.11	679	6.63	6,785	94.69	
UBS	10	13		13		114	1.60	67	0.81	1,059	34.16	
Intesa Sanpaolo	2	2		2		3	0.07	15	0.85	170	12.17	
Leonteq	15	12		13	1	17	0.50	11	0.13	248	10.26	
Barclays	13	12		14	2	5	0.07	9	0.54	75	6.53	
INFINITY ETN PUBLIC LIMITED COMPANY	-	2		3	1	18	0.29	95	5.74	114	6.08	
OTALA P.L.C.	-	2		4	2	1	0.30	20	0.80	41	3.61	
Citi	1	1		1		1	0.04	-	-	2	0.06	
Deutsche Bank	2	2		2		1	0.02	-	-	1	0.02	
Goldman Sachs	6									-	-	
Mediobanca	1									-	-	
TOTAL	620	576	2	589	46	2,317	49.0	2,287	61.8	25,247	678.8	
UNDERLYING												
Basket	15	29		31	2	442	9.4	449	12.9	5,019	177.6	
Commodity	2	2		2		4	0.1	4	0.1	95	2.4	
Fund	4	1		1		-	-	-	-	7	0.0	
Index	223	227	2	228	5	1,698	35.6	1,784	48.3	18,897	474.6	
Stock	376	317		327	39	173	3.8	50	0.5	1,229	24.1	
TOTAL	620	576	2	589	46	2,317	49.0	2,287	61.8	25,247	678.8	
TOP TEN NON PROTECTED IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2026												
Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades				
SGI TRAC MSCI TRN WORLD 6043.153 OP END	XS1778816436	Tracker	MSCI TRN WORLD INDEX	31/12/2099	11.1	18.0%	18.0%	158				
UC TRAC UC H DIV EU AMC IDX 995 OP END	IT0005649824	Tracker AMC	UC H DIV EU AMC IDX	31/12/2099	6.9	11.1%	29.1%	192				
INF TRAC INFINITY 2 AMC IDX 310746	XS3450865442	Tracker AMC	INFINITY 2 AMC IDX	31/07/2046	5.0	8.1%	37.2%	30				
UC TRAC SOL SUB BONDS CO IDX 995 OP END	IT0005649766	Tracker	SOL SUB BONDS CO IDX	31/12/2099	4.1	6.6%	43.8%	75				
UC TRAC AMC UC AI PHY IDX 965.26 OP END	IT0005669012	Tracker AMC	AMC UC AI PHY IDX	31/12/2099	3.2	5.2%	49.1%	160				
UC TRAC UC AI AGENT AMC INDE 995 OP END	IT0005715849	Tracker AMC	UC AI AGENT AMC INDEX	31/12/2099	2.6	4.2%	53.3%	84				
UC TRAC AMC UC NORTH AMERICA 995 OP END	IT0005679573	Tracker	AMC UC NORTH AMERICA IDX	31/12/2099	2.5	4.0%	57.3%	75				
UC TRAC UCG AMC TOP TARG ST 9950 OP END	IT0005694143	Tracker AMC	UCG AMC TOP TARG STRATEGY	31/12/2099	1.6	2.5%	59.8%	19				
SGI TRAC MSCI EMERGIN 530.056 100 OP END	XS2314073839	Tracker	MSCI EMERGING MARKETS DAILY I	31/12/2099	1.4	2.3%	62.1%	34				
BPA TRAC MSCI WORLD (USD NTR) 161250	NLBNPIT2CY09	Tracker	MSCI WORLD (USD NTR)	16/12/2050	1.2	2.0%	64.1%	57				

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CREDIT LINKED NOTE

	LISTING					TRADING						
	DEC 2025		AUG 2026		SEP 2026		AUG 2026		SEP 2026		YTD 2026	
	LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER	
	END of MONTH	END of MONTH	NEW LISTED	END of MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m	
PRODUCT SUB TYPE												
Credit Linked Certificate	1,526	1,914	48	1,951	39	376	15	1,090	51	7,278	431	
Hybrid Credit Linked Certificate	63	74		74		47	1	74	3	885	27	
TOTAL	1,589	1,988	48	2,025	39	423	15.4	1,164	54.3	8,163	458.5	
ISSUER GROUP												
BNP Paribas	388	469	11	472	3	84	1.95	138	7.11	1,956	92.30	
Deutsche Bank	142	204		219	16	4	0.22	125	22.67	465	66.52	
Citi	167	215	8	222	7	119	7.34	144	3.74	1,098	64.54	
Intesa Sanpaolo	35	50	2	50		5	0.81	23	2.93	258	56.66	
Société Générale	140	125		125		35	0.81	100	4.50	1,009	43.10	
Mediobanca	421	489	7	491	2	74	2.07	97	3.24	840	42.50	
Goldman Sachs	139	185	15	187	2	5	0.52	11	0.71	156	25.23	
Marex	40	52		52		28	0.72	51	2.09	588	24.66	
Leonteq	27	30		31	1	55	0.77	440	3.68	1,592	21.76	
Unicredit	20	29	1	29		3	0.03	27	3.48	102	15.55	
CREDIT AGRICOLE	35	58	1	59	1	-	-	-	-	11	2.68	
JP Morgan	20	22		22	1	11	0.20	6	0.12	71	1.94	
Natixis	-	4		4		-	-	-	-	12	1.00	
UBS	3	3		3		-	-	2	0.02	5	0.08	
Nomura Bank International PLC	12	53	3	58	5	-	-	-	-	-	-	
Barclays	-			1	1	-	-	-	-	-	-	
TOTAL	1,589	1,988	48	2,025	39	423	15.4	1,164	54.3	8,163	458.5	
UNDERLYING												
Basket	453	546	5	522	3	100	2.4	177	21.8	1,724	118.5	
Credit	1,113	1,395	40	1,456	36	322	13.0	940	32.1	6,347	330.9	
Index	23	47	3	47		1	0.0	47	0.3	90	6.8	
Crypto	-					-	-	-	-	2	2.3	
TOTAL	1,589	1,988	48	2,025	39	423	15.4	1,164	54.3	8,163	458.5	

TOP TEN CREDIT LINKED NOTE IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2026

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
DB CR LINK DEBITO UCG/ISP/G/STLA/ 220628	XS0460027682	Credit Linked Certificate	DEBITO UCG/ISP/G/STLA/ENEL	22/06/2028	4.0	7.4%	7.4%	11
DB CR LINK BKT 4 DEB/EUR3M 240631	XS3032930607	Credit Linked Certificate	BKT 4 DEB/EUR3M	24/06/2031	3.0	5.4%	12.9%	4
LQ CR LINK DEBT AMERICAN AIRLINES 120732	CH1550424704	Credit Linked Certificate	DEBT AMERICAN AIRLINES	12/07/2032	2.9	5.3%	18.1%	362
DB CR LINK DEBITO ISP/EDF/ENI/STL 221228	XS0460053928	Credit Linked Certificate	DEBITO ISP/EDF/ENI/STLA/HP	22/12/2028	2.8	5.2%	23.3%	14
DB CR LINK DEBITO STELLANTIS 221227	XS0460036592	Credit Linked Certificate	DEBITO STELLANTIS	22/12/2027	1.8	3.3%	26.7%	28
DB CR LINK BASKET DEBITO 5 ITA 220629	XS0461654039	Credit Linked Certificate	BASKET DEBITO 5 ITA	22/06/2029	1.6	2.9%	29.5%	4
MRX CR LINK DEBITO UNICREDIT SUB 111032	IT0006771403	Credit Linked Certificate	DEBITO UNICREDIT SUB	11/10/2032	1.6	2.9%	32.4%	19
DB CR LINK DEBBARCSUB 221232	XS3032932561	Credit Linked Certificate	DEBBARCSUB	22/12/2032	1.4	2.6%	35.0%	2
UC CR LINK DEBITO BNP SUB 271230	IT0005649709	Credit Linked Certificate	DEBITO BNP SUB	27/12/2030	1.4	2.5%	37.6%	7
BPA CR LINK DEBITO AIR FRANCE KLM 060128	XS2445943876	Credit Linked Certificate	DEBITO AIR FRANCE KLM	06/01/2028	1.1	2.0%	39.5%	2

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FIXED LEVERAGE												
	LISTING					TRADING						
	DEC 2025		AUG 2026		SEP 2026		AUG 2026		SEP 2026		YTD 2026	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
PRODUCT SUB TYPE												
Fixed Leverage Certificate Long	941	1,387	57	1,415	36	51,351	370	52,579	381	636,022	4,645	
Fixed Leverage Certificate Short	978	1,372	114	1,425	83	16,430	92.7	18,575	107.3	204,252	1,288	
TOTAL	1,919	2,759	171	2,840	119	67,781	462.5	71,154	488.5	840,274	5,933.5	
ISSUER GROUP												
Société Générale	494	551	10	571	34	46,694	362.95	49,445	376.16	617,982	4,770.05	
Vontobel	1,005	1,586	77	1,617	36	10,748	44.57	10,665	44.41	122,315	567.80	
BNP Paribas	388	593	84	627	49	10,182	53.23	10,742	58.34	95,288	500.20	
Unicredit	17	17		13		132	1.50	275	9.36	4,371	92.87	
Intesa Sanpaolo	15	8		8		22	0.22	25	0.20	285	2.31	
L S Limited	-	4		4		3	0.00	2	0.04	33	0.24	
TOTAL	1,919	2,759	171	2,840	119	67,781	462.5	71,154	488.5	840,274	5,933.5	
UNDERLYING												
Commodity	188	390	9	407	19	12,171	60.8	13,612	60.1	164,954	842.5	
Commodity Leveraged Index	254	172		172		1,336	3.1	1,053	3.0	24,713	103.9	
Currency	12	12		12		29	0.1	25	0.1	426	4.0	
Currency Leveraged Index	8	8		8		7	0.0	5	0.0	158	0.4	
Fund	2	2		2		27	0.1	33	0.2	514	2.3	
Future	104	125	10	128	7	2,190	9.2	2,199	9.1	27,932	129.3	
Index	241	301	6	306	6	17,899	180.7	22,221	212.2	282,803	2,748.2	
Leveraged Index	120	107		103		1,013	9.8	1,211	16.7	17,375	198.5	
Stock	834	1,498	146	1,559	87	32,533	195.7	30,273	183.0	314,331	1,856.2	
Stock Leveraged Index	156	138		137		573	2.8	520	4.0	7,035	47.9	
Crypto	-	2		2		-	-	-	-	-	-	
Bonds	-	4		4		3	0.0	2	0.0	33	0.2	
TOTAL	1,919	2,759	171	2,840	119	67,781	462.5	71,154	488.5	840,274	5,933.5	
TOP TEN FIXED LEVERAGE IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2026												
Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades				
SGE F LEV LG X 7 FTSE MIB NET TOT OP END	LU2141869003	Fixed Leverage Certificate Long	FTSE MIB NET TOTAL RETURN IDX	31/12/2099	97.3	19.9%	19.9%	8,640				
SGE F LEV SH X -7 FTSE MIB GROSS OP END	DE000SX1Y9K9	Fixed Leverage Certificate Short	FTSE MIB GROSS TR	31/12/2099	33.5	6.9%	26.8%	3,771				
SGE F LEV LG X 5 NVIDIA Corp OP END	DE000SF2GCH6	Fixed Leverage Certificate Long	NVIDIA Corp	31/12/2099	21.1	4.3%	31.1%	1,656				
SGE F LEV LG X 7 EUROSTOXX BANK T OP END	LU2159852701	Fixed Leverage Certificate Long	EUROSTOXX BANK TRN	31/12/2099	13.4	2.7%	33.8%	1,310				
SGE F LEV LG X 5 UNICREDIT OP END	DE000SF2GC61	Fixed Leverage Certificate Long	UNICREDIT	31/12/2099	13.2	2.7%	36.5%	1,063				
SGE F LEV LG X 5 MICROSOFT OP END	DE000SF2GCF0	Fixed Leverage Certificate Long	MICROSOFT	31/12/2099	12.0	2.5%	39.0%	241				
SGE F LEV LG X 7 FTSE MIB NET TOT OP END	LU2141148952	Fixed Leverage Certificate Long	FTSE MIB NET TOTAL RETURN IDX	31/12/2099	10.3	2.1%	41.1%	643				
SGE F LEV LG X 7 NASDAQ-100 Notio OP END	DE000A3GNDDT6	Fixed Leverage Certificate Long	NASDAQ-100 Notional Net Total Re	31/12/2099	8.2	1.7%	42.8%	1,048				
BPA F LEV LG X 7 FTSE MIB INDEX 191235	NLBNPIT1UT88	Fixed Leverage Certificate Long	FTSE MIB INDEX	19/12/2035	7.9	1.6%	44.4%	167				
UCH F LEV LG X 7 ITALIA X 7 LONG OP END	DE000HB223K8	Fixed Leverage Certificate Long	ITALIA X 7 LONG INDEX	31/12/2099	7.7	1.6%	46.0%	184				

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VARIABLE LEVERAGE

	LISTING					TRADING						
	DEC 2025		AUG 2026		SEP 2026		AUG 2026		SEP 2026		YTD 2026	
	LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER	
	END OF MONTH	END OF MONTH	NEW LISTED	END OF MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m	
PRODUCT SUB TYPE												
Mini Future	2,114	2,086	432	2,085	448	4,429	15	4,565	14	57,229	200	
Mini Future Short	815	785	214	845	242	1,097	4.4	1,070	2.2	15,329	52	
Mini Future Long	1,299	1,301	218	1,240	206	3,332	11	3,495	12	41,900	148	
Turbo	9,694	12,616	3,761	12,833	4,023	34,225	142	42,021	191	430,666	2,425	
Turbo Short	3,560	4,701	1,559	4,994	1,894	13,398	61.0	16,626	82.0	164,749	848	
Turbo Long	6,134	7,915	2,202	7,839	2,129	20,827	81	25,395	109	265,917	1,577	
TOTAL	11,808	14,702	4,193	14,918	4,471	38,654	156.9	46,586	205.1	487,895	2,625.0	
ISSUER GROUP												
BNP Paribas	4,319	5,122	1,918	5,218	1,800	21,276	64.98	24,804	91.95	254,226	947.93	
Unicredit	2,340	2,438	373	2,533	652	4,962	16.41	6,649	31.08	86,281	789.86	
Société Générale	2,668	3,936	331	4,054	363	4,581	42.89	5,425	40.10	66,099	544.38	
Vontobel	2,481	3,206	1,571	3,113	1,656	7,835	32.62	9,708	41.99	81,289	342.79	
TOTAL	11,808	14,702	4,193	14,918	4,471	38,654	156.9	46,586	205.1	487,895	2,625.0	
UNDERLYING												
Basket	3	8	8			6	0.0	6	0.0	99	0.1	
Bonds	9	13		14	2	68	0.1	94	0.3	349	0.9	
Commodity	773	1,015	364	1,053	409	4,692	21.2	7,290	33.7	61,450	246.2	
Currency	421	503	89	473	53	354	0.6	451	1.0	8,549	28.3	
Fund	221	287	71	282	49	275	1.6	180	0.6	2,087	6.6	
Future	174	225	62	239	123	481	1.1	915	2.4	7,671	21.5	
Index	2,699	3,119	648	2,876	842	11,230	36.4	12,921	46.3	143,927	572.5	
Other	1											
Stock	7,507	9,532	2,951	9,981	2,993	21,548	96.0	24,729	120.8	263,763	1,748.9	
TOTAL	11,808	14,702	4,193	14,918	4,471	38,654	156.9	46,586	205.1	487,895	2,625.0	

TOP TEN VARIABLE LEVERAGE IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2026

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
VON TB SH SILVER 71.49 B 71.49 OP END	DE000VY746G1	Turbo Open-End Short	SILVER	31/12/2099	9.4	4.6%	4.6%	26
SGE TB SH META PLAT 692.6 B 692.6 OP END	DE000FE3AXN7	Turbo Open-End Short	META PLATFORMS	31/12/2099	3.5	1.7%	6.3%	184
SGE TB LG NVIDIA Co 170.9 B 170.9 OP END	DE000FE0Q3Z8	Turbo Open-End Long	NVIDIA Corp	31/12/2099	3.2	1.6%	7.8%	42
BPA TB SH FTSE MIB 56828 B 56828 OP END	NLBNPIT3DD44	Turbo Open-End Short	FTSE MIB INDEX	31/12/2099	2.9	1.4%	9.2%	49
SGE TB LG META PLAT 482.8 B 482.8 OP END	DE000SU73HQ3	Turbo Open-End Long	META PLATFORMS	31/12/2099	2.9	1.4%	10.6%	46
SGE TB LG NVIDIA Co 206.3 B 206.3 OP END	DE000FG4DNU3	Turbo Open-End Long	NVIDIA Corp	31/12/2099	2.7	1.3%	12.0%	69
VON TB LG META PLAT 545.9 B 545.9 OP END	DE000BD4SU98	Turbo Open-End Long	META PLATFORMS	31/12/2099	2.6	1.3%	13.2%	239
SGE TB SH NVIDIA Co 248.5 B 248.5 OP END	DE000FA78X37	Turbo Open-End Short	NVIDIA Corp	31/12/2099	2.4	1.1%	14.4%	56
UCH TB LG Moncler S 41.23 B 41.23 OP END	DE000UR21823	Turbo Open-End Long	Moncler SpA	31/12/2099	2.2	1.1%	15.5%	289
UCH TB LG CREDIT AG 14.92 B 14.92 OP END	DE000UG591S9	Turbo Open-End Long	CREDIT AGRICOLE	31/12/2099	2.1	1.0%	16.5%	60

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COVERED WARRANT

PRODUCT SUB TYPE	LISTING					TRADING						
	DEC 2025		AUG 2026		SEP 2026		AUG 2026		SEP 2026		YTD 2026	
	LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER	
	END of MONTH	END of MONTH	NEW LISTED	END of MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m	
Plain Vanilla	8,494	10,368	1,652	10,072	3,444	23,471	88.4	26,364	93.2	289,613	969.9	
Plain Vanilla Call	4,733	5,951	857	5,684	1,790	17,417	75.9	19,752	78.7	214,356	793.7	
Plain Vanilla Put	3,761	4,417	795	4,388	1,654	6,054	12.5	6,612	14.5	75,257	176.1	
Structured/Exotic Warrant	21	21		19		7	0.0	7	0.1	191	3.4	
Put Warrant Spread	-	1		1		-	-	1	-	11	0.1	
TOTAL	8,515	10,390	1,652	10,092	3,444	23,471	88.4	26,365	93.2	289,624	970.0	

ISSUER GROUP

Unicredit	2,821	3,301	250	3,178	901	7,802	35.06	8,512	33.61	93,455	385.56
Vontobel	2,492	2,853	349	2,703	276	5,757	34.55	5,502	24.68	65,718	287.71
BNP Paribas	1,813	2,637	971	2,801	2,015	8,751	14.21	10,652	23.09	114,395	241.75
Société Générale	1,044	1,331	82	1,224	250	941	3.85	1,483	11.35	12,888	46.24
Intesa Sanpaolo	314	238		158		220	0.72	215	0.43	3,125	8.08
Banco BPM	10	8		7		-	-	-	-	8	2.03
Leonteq	16	14		13		4	0.02	7	0.09	201	1.53
Natixis	2	2		2		-	-	-	-	3	0.25
UBS	-	1		1		-	-	1	-	11	0.12
OTALA P.L.C.	-	3		2		3	0.02	-	-	7	0.09
Barclays	-					-	-	-	-	4	0.01
Goldman Sachs	1					-	-	-	-	-	-
JP Morgan	2	2		1		-	-	-	-	-	-
Deutsche Bank	-			2	2	-	-	-	-	-	-
TOTAL	8,515	10,390	1,652	10,092	3,444	23,478	88.4	26,372	93.2	289,815	973.4

UNDERLYING

Basket	3	2		2		-	-	-	-	3	0.3
Commodity	746	730	123	730	178	858	1.6	910	1.7	14,614	31.6
Currency	257	258	9	211	26	116	0.1	215	0.3	2,651	3.6
Fund	1	1		1		-	-	-	-	-	-
Future	10	15	3	25	10	27	0.0	23	0.1	476	1.2
Index	2,369	2,382	729	2,268	986	4,622	8.8	6,924	17.3	68,471	174.2
Interest Rate	3	3		3		-	-	-	-	-	-
Stock	5,126	6,999	788	6,852	2,244	17,855	78.0	18,300	73.9	203,600	762.5
TOTAL	8,515	10,390	1,652	10,092	3,444	23,478	88.4	26,372	93.2	289,815	973.4

TOP COVERED WARRANT IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2026

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
BPA CW CALL DAX 25000 E 231226	NLBNPIT2TFD2	Plain Vanilla Warrant Call	DAX	23/12/2026	6.8	7.3%	7.3%	496
SGE CW CALL Leonardo SpA 50 A 180327	DE000FD5TPB4	Plain Vanilla Warrant Call	Leonardo SpA	18/03/2027	6.0	6.5%	13.8%	399
VON CW CALL GENERALI 44 A 171226	DE000VK2S216	Plain Vanilla Warrant Call	GENERALI	17/12/2026	4.7	5.0%	18.8%	303
VON CW CALL GENERALI 42 A 171226	DE000VK3LTV7	Plain Vanilla Warrant Call	GENERALI	17/12/2026	3.5	3.8%	22.6%	254
UCH CW CALL GENERALI 40 A 171226	DE000UN3AXV0	Plain Vanilla Warrant Call	GENERALI	17/12/2026	3.2	3.4%	26.0%	166
UCH CW CALL GENERALI 35 A 170926	DE000UN4KVX7	Plain Vanilla Warrant Call	GENERALI	17/09/2026	2.6	2.8%	28.8%	145
UCH CW CALL UNICREDIT 65 A 171226	DE000UN05KZ1	Plain Vanilla Warrant Call	UNICREDIT	17/12/2026	1.3	1.4%	30.1%	73
VON CW CALL GENERALI 42 A 170926	DE000VH457W3	Plain Vanilla Warrant Call	GENERALI	17/09/2026	1.3	1.4%	31.5%	139
SGE CW CALL UNICREDIT 80 A 170627	DE000FD5TP11	Plain Vanilla Warrant Call	UNICREDIT	17/06/2027	1.3	1.3%	32.8%	131
BPA CW CALL ENI 24.5 E 221226	NLBNPIT3POC5	Plain Vanilla Warrant Call	ENI	22/12/2026	1.0	1.1%	33.9%	143

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