

## SeDeX & Cert-X Statistics

2026-04

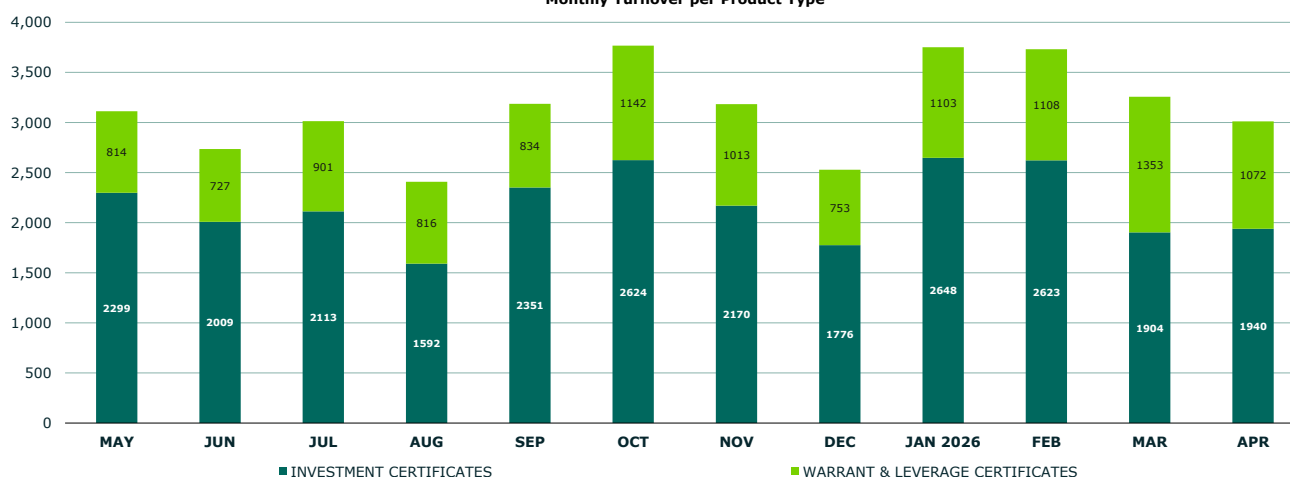
### OVERALL

#### LISTING

#### TRADING

MARKET	DEC 2025		MAR 2026		APR 2026		MAR 2026		APR 2026		YTD 2026	
	LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER	
	END of MONTH	END of MONTH	NEW LISTED	END of MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m	
SEDEX	25,574	29,430	10,178	31,233	8,282	313,535	2,248.4	250,375	2,049.1	1,176,268	9,440.6	
CERT-X	8,045	8,572	600	8,785	531	67,508	1,008.6	63,303	962.7	292,954	4,310.0	
<b>TOTAL</b>	<b>33,619</b>	<b>38,002</b>	<b>10,778</b>	<b>40,018</b>	<b>8,813</b>	<b>381,043</b>	<b>3,257.0</b>	<b>313,678</b>	<b>3,011.8</b>	<b>1,469,222</b>	<b>13,750.5</b>	
<b>PRODUCT TYPE</b>												
INVESTMENT CERTIFICATES	11,377	12,119	766	12,385	702	139,940	1,903.8	141,007	1,939.7	657,415	9,114.3	
WARRANT & LEVERAGE CERTIFICATES	22,242	25,883	10,012	27,633	8,111	241,103	1,353.2	172,671	1,072.1	811,807	4,636.2	
<b>TOTAL</b>	<b>33,619</b>	<b>38,002</b>	<b>10,778</b>	<b>40,018</b>	<b>8,813</b>	<b>381,043</b>	<b>3,257.0</b>	<b>313,678</b>	<b>3,011.8</b>	<b>1,469,222</b>	<b>13,750.5</b>	
<b>ACEPI CLASS</b>												
CAPITAL PROTECTED/GUARANTEED	2,012	2,121	89	2,184	92	67,082	917.1	60,480	792.6	301,936	4,126.9	
CONDITIONALLY PROTECTED	7,156	7,662	607	7,764	504	69,499	873.1	76,959	1,013.7	342,136	4,494.3	
NON-PROTECTED	620	612	21	622	12	2,129	59.5	2,534	73.1	9,192	263.6	
CREDIT LINKED NOTE	1,589	1,723	49	1,814	94	1,229	54.1	1,034	60.4	4,149	229.4	
VARIABLE LEVERAGE	11,808	13,369	6,711	14,034	5,067	69,903	381.3	52,064	357.8	241,374	1,285.9	
FIXED LEVERAGE	1,919	2,252	194	2,346	110	128,757	852.9	90,315	624.8	426,451	2,935.9	
COVERED WARRANT	8,515	10,263	3,107	11,254	2,934	42,444	119.0	30,292	89.5	143,984	414.4	
<b>TOTAL</b>	<b>33,619</b>	<b>38,002</b>	<b>10,778</b>	<b>40,018</b>	<b>8,813</b>	<b>381,043</b>	<b>3,257.0</b>	<b>313,678</b>	<b>3,011.8</b>	<b>1,469,222</b>	<b>13,750.5</b>	

Monthly Turnover per Product Type



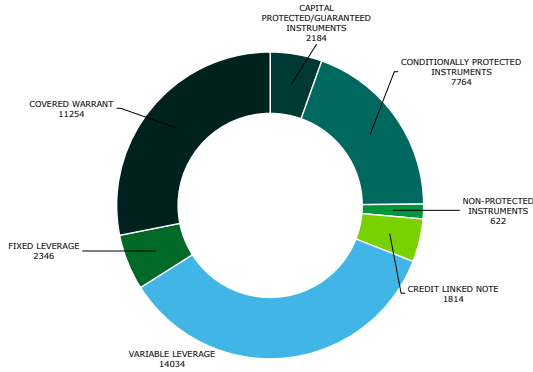
**SeDeX & Cert-X Statistics**
**2026-04**
**OVERALL**
**LISTING**
**TRADING**

DEC 2025		MAR 2026		APR 2026		MAR 2026		APR 2026		YTD 2026	
LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER	
END OF MONTH	END OF MONTH	NEW LISTED	END OF MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m	

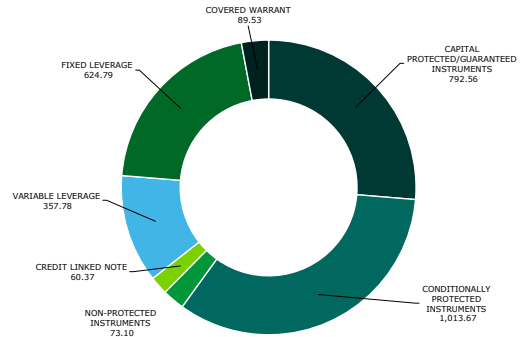
ISSUER	DEC 2025	MAR 2026	APR 2026	MAR 2026	APR 2026	YTD 2026					
	LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
	END OF MONTH	END OF MONTH	NEW LISTED	END OF MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m
Intesa Sanpaolo	1,164	1,090	25	1,106	38	52,241	711.95	52,144	696.16	250,099	3,581.90
INTESA SANPAOLO S.P.A.	1,164	1,090	25	1,106	38	52,241	711.95	52,144	696.16	250,099	3,581.90
Société Générale	5,248	5,667	706	6,028	624	107,271	751.27	80,645	682.54	363,135	2,763.96
SOCIETE GENERALE EFFEKTEN GMBH	4,658	5,045	664	5,405	591	105,315	722.49	78,230	638.61	353,915	2,596.39
SG ISSUER	590	622	42	623	33	1,956	28.78	2,415	43.93	9,220	167.57
BNP Paribas	8,760	10,707	5,278	11,449	4,234	91,419	523.18	73,204	452.06	348,768	2,155.29
BNP PARIBAS ISSUANCE B.V.	8,754	10,701	5,278	11,444	4,234	91,416	523.15	73,204	452.06	348,756	2,154.98
EXANE FINANCE	3	3	-	2	-	1	0.02	-	-	5	0.17
EXANE SOLUTIONS	3	3	-	3	-	2	0.02	-	-	7	0.14
Unicredit	6,447	6,685	1,180	7,196	1,199	45,460	507.41	33,986	417.71	153,436	1,703.28
UNICREDIT BANK GMBH	5,964	6,195	1,157	6,706	1,182	35,950	321.01	24,837	223.07	120,140	1,002.71
UNICREDIT S.P.A.	483	490	23	490	17	9,510	186.40	9,149	194.64	33,296	700.57
Vontobel	6,988	8,533	3,212	8,773	2,376	49,946	248.06	41,572	281.91	198,110	1,252.12
VONTOBEL FINANCIAL PRODUCTS GMBH	6,988	8,533	3,212	8,773	2,376	49,946	248.06	41,572	281.91	198,110	1,252.12
Marex	452	487	43	482	30	7,228	102.06	9,404	130.20	36,555	508.56
MAREX FINANCIAL	452	487	43	482	30	7,228	102.06	9,404	130.20	36,555	508.56
Leonteq	920	904	39	931	44	7,039	84.83	6,207	79.40	32,773	404.72
LEONTEQ SECURITIES	920	904	39	931	44	7,039	84.83	6,207	79.40	32,773	404.72
Barclays	923	967	75	994	75	5,072	61.77	5,160	67.98	24,041	313.16
BARCLAYS BANK P.L.C.	923	967	75	994	75	5,072	61.77	5,160	67.98	24,041	313.16
BPER Banca	41	42	2	44	2	3,813	72.04	1,626	25.16	12,499	223.35
BPER BANCA S.P.A.	33	34	2	36	2	3,660	70.04	1,577	24.64	12,057	217.26
BANCA CESARE PONTI	8	8	-	8	-	153	1.99	49	0.52	442	6.09
UBS	304	331	19	324	18	1,800	28.24	1,603	28.48	7,412	129.82
UBS AG	304	331	19	324	18	1,800	28.24	1,603	28.48	7,412	129.82
CREDIT AGRICOLE	128	175	26	186	16	2,109	27.71	998	14.17	8,671	117.29
CREDIT AGRICOLE CIB FCIAL SOL.	122	165	22	173	13	1,864	24.65	895	12.84	7,582	104.24
CREDIT AGRICOLE CORP.INVEST.BK	3	1	-	1	-	188	2.28	20	0.24	921	10.80
CREDIT AGRICOLE CIB FINANCE LUXEMBOURG	3	9	4	12	3	57	0.78	83	1.09	168	2.25
Banco BPM	215	211	19	217	15	1,039	18.16	902	25.53	4,818	95.82
BANCO BPM S.P.A.	215	211	19	217	15	1,039	18.16	902	25.53	4,818	95.82
Goldman Sachs	473	491	36	519	42	1,359	25.87	1,248	16.89	6,028	93.61
GOLDMAN SACHS FIN CORP INT	324	336	24	359	29	838	20.12	901	13.67	3,535	67.71
GOLDMAN SACHS INTERNATIONAL LTD	102	94	3	91	5	469	5.13	264	2.56	2,158	21.16
GOLDMAN SACHS GROUP	5	5	-	5	-	22	0.31	20	0.24	120	1.70
GOLDMAN SACHS & CO. WERTPAPIER GMBH	16	16	-	16	-	12	0.22	8	0.09	93	1.57
Goldman Sachs Bank Europe SE	25	39	9	47	8	18	0.09	55	0.33	122	1.47
LUMINIS	1	1	-	1	-	-	-	-	-	-	-
Citi	311	352	24	352	11	1,123	19.73	1,063	21.96	4,303	86.22
CITIGROUP GLOBAL MARKETS FUNDING LUXEN	194	147	22	142	5	948	15.30	906	14.12	3,586	51.13
CITIGROUP GLOBAL MARKETS HOLDINGS INC	117	205	2	210	6	175	4.43	157	7.83	717	35.09
Mediobanca	754	767	45	795	41	826	16.83	631	12.95	3,764	80.56
MEDIOBANCA S.p.A.	746	762	45	790	41	826	16.83	631	12.95	3,764	80.56
MEDIOBANCA INTERNATIONAL	8	5	-	5	-	-	-	-	-	-	-
Natixis	62	83	8	91	9	1,002	13.63	1,232	17.59	5,404	71.95
NATIXIS STRUCTURED ISSUANCE SA	62	83	8	91	9	1,002	13.63	1,232	17.59	5,404	71.95
Banco Santander	50	94	18	106	17	1,080	15.98	1,199	14.86	4,805	65.84
SANTANDER INTERNATIONAL PRODUCTS	50	94	18	106	17	1,080	15.98	1,199	14.86	4,805	65.84
Deutsche Bank	184	208	9	214	7	165	12.62	178	15.91	650	39.37
DEUTSCHE BANK AG.	184	208	9	214	7	165	12.62	178	15.91	650	39.37
Morgan Stanley	54	51	1	48	2	225	5.85	140	3.04	770	22.44
MORGAN STANLEY B.V.	49	46	1	42	1	210	5.67	135	2.61	713	20.10
Morgan Stanley Europe SE	5	5	-	5	-	15	0.17	1	0.00	53	1.92
MORGAN STANLEY & CO. INTERNATIONAL PLC	-	-	-	1	1	-	-	4	0.42	4	0.42
JP Morgan	44	48	4	49	2	216	4.28	175	3.52	877	19.57
DYNAMIC CERTIFICATES AND NOTES PLC	14	17	2	17	-	121	2.61	85	2.22	477	13.49
DEFENSIVE CERTIFICATES PLC	6	6	-	6	-	78	1.14	71	1.04	292	4.37
JP MORGAN STRUCTURED PRODUCTS B.V	24	25	2	26	2	17	0.52	19	0.26	108	1.72
EFG International	81	73	-	67	-	441	3.09	226	1.64	1,553	11.90
EFG INTERNATIONAL FINANCE	81	73	-	67	-	441	3.09	226	1.64	1,553	11.90
Amundi	2	2	-	2	-	147	2.29	40	0.48	626	7.86
AMUNDI	2	2	-	2	-	147	2.29	40	0.48	626	7.86
BBVA GLOBAL MARKETS	1	4	2	5	1	7	0.04	43	0.83	51	0.89
BBVA GLOBAL MARKETS	1	4	2	5	1	7	0.04	43	0.83	51	0.89
Banque Internationale à Luxembourg	-	-	-	1	1	-	-	42	0.80	42	0.80
Banque Internationale à Luxembourg	-	-	-	1	1	-	-	42	0.80	42	0.80
L.S Limited	-	4	-	4	-	11	0.12	10	0.05	24	0.19
L.S Limited	-	4	-	4	-	11	0.12	10	0.05	24	0.19
Banca Profilo	1	1	-	1	-	4	0.02	-	-	8	0.07
BANCA PROFILO S.P.A.	1	1	-	1	-	4	0.02	-	-	8	0.07
Nomura Bank International PLC	12	25	7	34	9	-	-	-	-	-	-
Nomura Bank International PLC	12	25	7	34	9	-	-	-	-	-	-
<b>TOTAL</b>	<b>33,619</b>	<b>38,002</b>	<b>10,778</b>	<b>40,018</b>	<b>8,813</b>	<b>381,043</b>	<b>3,257.0</b>	<b>313,678</b>	<b>3,011.8</b>	<b>1,469,222</b>	<b>13,750.5</b>

## MONTHLY TURNOVER

**Number of listed instruments by ACEPI class**



**Turnover by ACEPI class**



### LISTING

### TRADING

	DEC 2025		MAR 2026		APR 2026		MAR 2026		APR 2026		YTD 2026	
	LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER	
	END OF MONTH	END OF MONTH	NEW LISTED	END OF MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m	

**UNDERLYING ASSETS**

Index	7,027	7,698	3,185	8,091	2,444	139,599	1,279.9	96,205	974.0	458,004	4,784.5
Basket	6,130	6,589	494	6,720	465	58,890	736.7	65,062	864.6	291,376	3,775.3
Stock	15,610	17,398	5,012	18,748	4,660	113,394	807.2	108,209	850.9	470,759	3,406.6
Commodity	1,735	2,933	1,663	2,926	890	41,689	176.2	23,761	93.3	138,002	639.5
Interest Rate	143	143	8	142	4	7,946	110.0	8,833	121.2	41,634	597.7
Credit	1,113	1,203	34	1,278	77	1,015	40.0	856	41.4	3,294	168.8
Leveraged Index	120	110		110		3,667	42.2	2,162	20.7	9,625	106.3
Future	288	405	103	397	55	5,163	23.6	2,635	13.2	21,684	87.4
Commodity Leveraged Index	254	208		206		4,930	17.4	2,371	7.1	17,735	79.3
Currency	715	791	183	844	129	3,123	13.5	2,275	15.7	10,746	59.3
Stock Leveraged Index	156	145		144		671	2.1	731	4.4	3,424	19.3
Fund	281	338	93	372	85	827	5.4	470	2.6	2,519	16.4
Bonds	37	26	3	26	4	79	2.4	72	2.5	289	7.3
Crypto	-	5		4		11	0.1	10	0.0	26	2.5
Currency Leveraged Index	8	8		8		32	0.0	22	0.0	88	0.2
Other Derivative	1	2		2		7	0.1	4	0.1	16	0.2
Other	1										
<b>TOTAL</b>	<b>33,619</b>	<b>38,002</b>	<b>10,778</b>	<b>40,018</b>	<b>8,813</b>	<b>381,043</b>	<b>3,257.0</b>	<b>313,678</b>	<b>3,011.8</b>	<b>1,469,221</b>	<b>13,750.5</b>

**TOP TEN IN TERMS OF TURNOVER TRADED IN APRIL 2026**

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
SGE F LEV LG X 7 FTSE MIB NET TOT OP END	LU2141869003	Fixed Leverage Certificate Long	FTSE MIB NET TOTAL RETURN IDX	31/12/2099	150.0	1.1%	1.1%	12,294
SGE F LEV SH X -7 FTSE MIB GROSS OP END	DE000SX1Y9K9	Fixed Leverage Certificate Short	FTSE MIB GROSS TR	31/12/2099	51.5	0.4%	1.5%	6,074
IS EP CP EURIBOR 3M .0225 300727	XS2637783676	Equity Protection with Coupon	EURIBOR 3M	30/07/2027	16.1	0.1%	1.6%	1,140
SGE F LEV LG X 5 NVIDIA Corp OP END	DE000SF2GCH6	Fixed Leverage Certificate Long	NVIDIA Corp	31/12/2099	15.9	0.1%	1.7%	1,907
SGE F LEV LG X 7 FTSE MIB NET TOT OP END	LU2141148952	Fixed Leverage Certificate Long	FTSE MIB NET TOTAL RETURN IDX	31/12/2099	15.3	0.1%	1.8%	886
IS EP CP TTE/ENI/REPS/SIEM/ENEL 310730	XS3101839465	Equity Protection with Coupon	TTE/ENI/REPS/SIEM/ENEL	31/07/2030	14.6	0.1%	1.9%	1,059
IS EP CP EURIBOR 3M .0225 130927	XS2651495611	Equity Protection with Coupon	EURIBOR 3M	13/09/2027	13.5	0.1%	2.0%	979
SGE F LEV LG X 7 NASDAQ-100 Notio OP END	DE000A3GNDT6	Fixed Leverage Certificate Long	NASDAQ-100 Notional Net Total Ret	31/12/2099	13.1	0.1%	2.1%	1,731
SGE F LEV LG X 5 UNICREDIT OP END	DE000SF2GC61	Fixed Leverage Certificate Long	UNICREDIT	31/12/2099	12.8	0.1%	2.2%	1,096
SGE F LEV LG X 7 EUROSTOXX BANK T OP END	LU2159852701	Fixed Leverage Certificate Long	EUROSTOXX BANK TRN	31/12/2099	12.7	0.1%	2.3%	1,282

<b>DIRECT LISTING</b>												
	<b>LISTING</b>					<b>TRADING</b>						
	<b>DEC 2025</b>		<b>MAR 2026</b>		<b>APR 2026</b>		<b>MAR 2026</b>		<b>APR 2026</b>		<b>YTD 2026</b>	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
<b>ACEPI CLASS</b>												
CAPITAL PROTECTED/GUARANTEED	389	430	15	440	17	5,093	74.1	2,856	43.0	14,349	227.4	
CONDITIONALLY PROTECTED	4,716	5,122	407	5,178	319	46,087	540.1	52,969	669.6	233,110	2,870.3	
NON-PROTECTED	543	554	20	565	11	1,439	30.3	1,521	32.8	6,167	127.5	
CREDIT LINKED NOTE	175	211	2	216	9	740	11.3	578	18.2	2,070	64.3	
VARIABLE LEVERAGE	11,808	13,369	6,711	14,034	5,067	69,903	381.3	52,064	357.8	241,374	1,285.9	
FIXED LEVERAGE	1,919	2,252	194	2,346	110	128,757	852.9	90,315	624.8	426,451	2,935.9	
COVERED WARRANT	8,496	10,251	3,107	11,242	2,934	42,442	118.5	30,290	89.2	143,978	413.0	
<b>TOTAL</b>	<b>28,046</b>	<b>32,189</b>	<b>10,456</b>	<b>34,021</b>	<b>8,467</b>	<b>294,461</b>	<b>2,008.5</b>	<b>230,593</b>	<b>1,835.4</b>	<b>1,067,499</b>	<b>7,924.3</b>	
<b>ISSUER GROUP</b>												
Société Générale	4,690	5,090	678	5,450	591	105,673	726.2	78,582	644.7	355,347	2,621.0	
BNP Paribas	7,397	9,299	5,212	9,978	4,151	78,728	402.7	60,308	339.2	281,175	1,546.1	
Vontobel	6,988	8,533	3,212	8,773	2,376	49,946	248.1	41,572	281.9	198,110	1,252.1	
Unicredit	5,947	6,179	1,156	6,690	1,182	35,923	319.9	24,861	226.8	119,937	1,012.5	
Marex	445	483	43	477	29	7,213	101.9	9,395	129.9	36,505	507.5	
Leonteq	914	898	39	925	44	7,033	84.7	6,200	79.2	32,735	403.8	
Barclays	679	762	62	785	59	4,423	51.4	4,508	58.3	20,712	262.7	
Citi	124	153	13	156	6	896	14.6	879	19.1	3,388	69.9	
Natixis	42	57	7	63	7	816	10.9	995	14.7	4,769	63.0	
Intesa Sanpaolo	444	355	3	347	-	1,374	16.7	1,044	10.2	4,910	58.9	
Banco BPM	114	107	11	110	10	667	8.4	632	9.8	2,928	35.2	
Banco Santander	2	28	11	32	4	488	7.0	634	8.1	2,178	31.7	
UBS	40	39	1	40	2	262	6.6	288	6.3	1,126	24.2	
Goldman Sachs	114	103	6	99	4	392	4.1	308	2.6	1,499	13.7	
EFG International	81	73	-	67	-	441	3.1	226	1.6	1,553	11.9	
BPER Banca	8	8	-	8	-	153	2.0	49	0.5	442	6.1	
Deutsche Bank	4	4	-	4	-	2	0.1	9	0.6	22	1.7	
BBVA GLOBAL MARKETS	1	4	2	5	1	7	0.0	43	0.8	51	0.9	
Banque Internationale à Luxembourg	-	-	-	1	1	-	-	42	0.8	42	0.8	
L S Limited	-	4	-	4	-	11	0.1	10	0.0	24	0.2	
Mediobanca	3	3	-	3	-	5	0.0	3	0.0	19	0.2	
Morgan Stanley	9	7	-	4	-	8	0.0	5	0.0	27	0.1	
<b>TOTAL</b>	<b>28,046</b>	<b>32,189</b>	<b>10,456</b>	<b>34,021</b>	<b>8,467</b>	<b>294,461</b>	<b>2,008.5</b>	<b>230,593</b>	<b>1,835.4</b>	<b>1,067,499</b>	<b>7,924.3</b>	
<b>PUBLIC OFFER / PRIVATE PLACEMENT</b>												
<b>ACEPI CLASS</b>												
CAPITAL PROTECTED/GUARANTEED	1,623	1,691	74	1,744	75	61,989	843.0	57,624	749.5	287,587	3,899.5	
CONDITIONALLY PROTECTED	2,440	2,540	200	2,586	185	23,412	333.0	23,990	344.1	109,026	1,624.0	
NON-PROTECTED	77	58	1	57	1	690	29.2	1,013	40.3	3,025	136.1	
CREDIT LINKED NOTE	1,414	1,512	47	1,598	85	489	42.8	456	42.2	2,079	165.2	
VARIABLE LEVERAGE	-	-	-	-	-	-	-	-	-	-	-	
FIXED LEVERAGE	-	-	-	-	-	-	-	-	-	-	-	
COVERED WARRANT	19	12	-	12	-	2	0.5	2	0.3	6	1.5	
<b>TOTAL</b>	<b>5,573</b>	<b>5,813</b>	<b>322</b>	<b>5,997</b>	<b>346</b>	<b>86,582</b>	<b>1,248.5</b>	<b>83,085</b>	<b>1,176.4</b>	<b>401,723</b>	<b>5,826.3</b>	
<b>ISSUER GROUP</b>												
Intesa Sanpaolo	720	735	22	759	38	50,867	695.3	51,100	686.0	245,189	3,523.0	
Unicredit	500	506	24	506	17	9,537	187.5	9,125	190.9	33,499	690.7	
BNP Paribas	1,363	1,408	66	1,471	83	12,691	120.5	12,896	112.8	67,593	609.2	
BPER Banca	33	34	2	36	2	3,660	70.0	1,577	24.6	12,057	212.3	
Société Générale	558	577	28	578	33	1,598	25.0	2,063	37.8	7,788	147.9	
CREDIT AGRICOLE	128	175	26	186	16	2,109	27.7	998	14.2	8,671	117.3	
UBS	264	292	18	284	16	1,538	21.7	1,315	22.2	6,286	105.6	
Mediobanca	751	764	45	792	41	821	16.8	628	12.9	3,745	80.4	
Goldman Sachs	359	388	30	420	38	967	21.7	940	14.3	4,529	79.9	
Banco BPM	101	104	8	107	5	372	9.8	270	15.7	1,890	60.7	
Barclays	244	205	13	209	16	649	10.4	652	9.7	3,329	50.4	
Deutsche Bank	180	204	9	210	7	163	12.5	169	15.3	628	37.7	
Banco Santander	48	66	7	74	13	592	9.0	565	6.7	2,627	34.1	
Morgan Stanley	45	44	1	44	2	217	5.8	135	3.0	743	22.3	
JP Morgan	44	48	4	49	2	216	4.3	175	3.5	877	19.6	
Citi	187	199	11	196	5	227	5.1	184	2.8	915	16.3	
Natixis	20	26	1	28	2	186	2.7	237	2.9	635	8.9	
Amundi	2	2	-	2	-	147	2.3	40	0.5	626	7.9	
Marex	7	4	-	5	1	15	0.1	9	0.3	50	1.1	
Leonteq	6	6	-	6	-	6	0.1	7	0.2	38	0.9	
Banca Profilo	1	1	-	1	-	4	0.0	-	-	8	0.1	
Nomura Bank International PLC	12	25	7	34	9	-	-	-	-	-	-	
<b>TOTAL</b>	<b>5,573</b>	<b>5,813</b>	<b>322</b>	<b>5,997</b>	<b>346</b>	<b>86,582</b>	<b>1,248.5</b>	<b>83,085</b>	<b>1,176.4</b>	<b>401,723</b>	<b>5,826.3</b>	

## SeDeX & Cert-X Statistics

2026-04

CAPITAL PROTECTED / GUARANTEED												
	LISTING					TRADING						
	DEC 2025		MAR 2026		APR 2026		MAR 2026		APR 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
<b>ACEPI TYPE</b>												
BONUS PROTECTED	11	9	-	8	-	10	0.1	8	0.1	27	0.3	
DIGITAL	899	932	32	954	34	51,348	698.6	47,036	616.0	231,097	3,193.5	
EQUITY PROTECTION	971	1,040	51	1,080	54	15,334	210.8	13,029	169.4	68,083	890.1	
EXPRESS PROTECTION	131	140	6	142	4	390	7.6	407	7.1	2,729	43.0	
<b>TOTAL</b>	<b>2,012</b>	<b>2,121</b>	<b>89</b>	<b>2,184</b>	<b>92</b>	<b>67,082</b>	<b>917.1</b>	<b>60,480</b>	<b>792.6</b>	<b>301,936</b>	<b>4,126.9</b>	
<b>ISSUER GROUP</b>												
Intesa Sanpaolo	498	510	14	524	19	40,089	518.98	40,494	510.71	195,396	2,639.67	
BNP Paribas	417	470	22	484	18	11,723	125.25	8,924	81.73	51,102	488.22	
Unicredit	315	313	6	316	8	7,841	138.17	6,706	121.71	25,850	465.08	
BPER Banca	41	42	2	44	2	3,813	72.04	1,626	25.16	12,499	223.35	
CREDIT AGRICOLE	36	41	6	45	5	1,048	14.53	367	4.95	5,783	79.09	
Banco BPM	72	68	1	68	1	323	8.82	225	14.87	1,613	55.38	
Goldman Sachs	154	177	14	197	22	646	12.67	705	9.05	2,923	48.29	
Mediobanca	76	76	4	76		434	7.39	261	4.06	1,746	34.31	
Société Générale	83	83	3	80	2	157	2.88	358	7.11	1,006	19.60	
Barclays	86	100	6	106	8	159	3.20	204	3.66	665	16.83	
Leonteq	118	118	3	118	2	173	2.37	164	2.50	849	12.65	
UBS	31	30	3	31	2	50	1.30	27	0.47	270	9.16	
Citi	23	25	-	26	-	129	1.87	156	2.81	490	8.52	
Amundi	2	2	-	2	-	147	2.29	40	0.48	626	7.86	
Marex	28	27	2	26	2	143	1.51	59	0.86	435	6.18	
JP Morgan	7	7	-	8	1	78	1.14	71	1.04	292	4.37	
Natixis	9	12	2	12	-	74	1.23	39	0.51	184	3.78	
Deutsche Bank	5	6	-	7	-	23	0.61	19	0.58	85	2.31	
Banco Santander	2	5	1	5	-	22	0.28	34	0.30	103	1.57	
Morgan Stanley	6	6	-	6	-	4	0.51	-	-	8	0.57	
EFG International	2	2	-	2	-	2	0.06	1	0.02	3	0.08	
Banca Profilo	1	1	-	1	-	4	0.02	-	-	8	0.07	
<b>TOTAL</b>	<b>2,012</b>	<b>2,121</b>	<b>89</b>	<b>2,184</b>	<b>92</b>	<b>67,082</b>	<b>917.1</b>	<b>60,480</b>	<b>792.6</b>	<b>301,936</b>	<b>4,126.9</b>	
<b>UNDERLYING</b>												
Basket	294	320	15	326	13	8,627	111.74	7,646	98.03	40,192	531.10	
Commodity	17	19	1	19	-	43	0.79	15	0.13	131	1.62	
Currency	12	14	1	14	-	690	6.31	770	7.80	2,961	30.89	
Fund	47	52	4	55	3	258	3.15	175	1.32	975	9.69	
Index	1,162	1,216	37	1,260	51	41,939	577.83	36,369	475.67	182,474	2,505.89	
Interest Rate	138	139	8	138	4	7,945	110.03	8,827	121.11	41,621	597.54	
Other Derivative	1	2	-	2	-	7	0.06	4	0.10	16	0.21	
Stock	341	358	22	368	20	7,573	107.19	6,672	88.39	33,564	449.97	
Bonds	-	1	1	2	1	-	-	2	0.01	2	0.01	
<b>TOTAL</b>	<b>2,012</b>	<b>2,121</b>	<b>89</b>	<b>2,184</b>	<b>92</b>	<b>67,082</b>	<b>917.1</b>	<b>60,480</b>	<b>792.6</b>	<b>301,936</b>	<b>4,126.9</b>	
<b>TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN APRIL 2026</b>												
Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades				
IS EP CP EURIBOR 3M .0225 300727	XS2637783676	Equity Protection with Coupon	EURIBOR 3M	30/07/2027	16.1	0.4%	0.4%	1,140				
IS EP CP TTE/ENI/REPS/SIEM/ENEL 310730	XS3101839465	Equity Protection with Coupon	TTE/ENI/REPS/SIEM/ENEL	31/07/2030	14.6	0.4%	0.7%	1,059				
IS EP CP EURIBOR 3M .0225 130927	XS2651495611	Equity Protection with Coupon	EURIBOR 3M	13/09/2027	13.5	0.3%	1.1%	979				
IS EP CP UCG/G/RACE/ENI/ENEL 280630	XS3078512533	Equity Protection with Coupon	UCG/G/RACE/ENI/ENEL	28/06/2030	11.8	0.3%	1.4%	728				
IS EP CP EURIBOR 3M .025 301128	XS2705562309	Equity Protection with Coupon	EURIBOR 3M	30/11/2028	10.9	0.3%	1.6%	644				
IS EP CP UCG/LDO/EON/ENGI/IBE 300530	XS3056996674	Equity Protection with Coupon	UCG/LDO/EON/ENGI/IBE	30/05/2030	9.1	0.2%	1.8%	640				
IS EP CP EURIBOR 3M .02 280627	XS2823908418	Equity Protection with Coupon	EURIBOR 3M	28/06/2027	8.2	0.2%	2.0%	400				
BPA EP CP SOLACTIVE BTP 10 IDX 230238	XS3261308269	Equity Protection with Coupon	SOLACTIVE BTP 10 IDX	23/02/2038	7.7	0.2%	2.2%	655				
IS EP CP ISXX EU600 WAT 1541.197 300631	XS3078514745	Equity Protection with Coupon	ISXX EU600 WATER IDX	30/06/2031	7.3	0.2%	2.4%	543				
IS EP CP EURO STOXX Bank 138.086 280627	XS2823333500	Equity Protection with Coupon	EURO STOXX Banks	28/06/2027	6.7	0.2%	2.6%	530				

**SeDeX & Cert-X Statistics**

2026-04

**CONDITIONALLY PROTECTED**
**LISTING**
**TRADING**

	LISTING					TRADING						
	DEC 2025		MAR 2026		APR 2026		MAR 2026		APR 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
<b>ACEPI TYPE</b>												
BONUS	35	34	-	33	-	80	2	121	2	449	7	
BONUS CAP	503	621	56	621	10	7,124	121	6,996	123	32,388	629	
CASH COLLECT	1,205	1,274	69	1,299	54	12,713	147	13,070	151	58,820	669	
EXPRESS	5,321	5,635	477	5,715	439	49,116	599	56,109	728	247,162	3,149	
OUTPERFORMANCE COND PROT	40	52	4	52	1	299	3.6	479	8.5	2,095	29	
TWIN WIN	52	46	1	44		167	1.3	184	1.6	1,222	11	
<b>TOTAL</b>	<b>7,156</b>	<b>7,662</b>	<b>607</b>	<b>7,764</b>	<b>504</b>	<b>69,499</b>	<b>873.1</b>	<b>76,959</b>	<b>1,013.7</b>	<b>342,136</b>	<b>4,494.3</b>	

**ISSUER GROUP**

Intesa Sanpaolo	300	287	11	287	17	11,583	182.88	11,212	175.23	52,732	905.23
BNP Paribas	1,382	1,417	85	1,446	93	13,271	144.56	15,711	177.70	70,352	780.05
Vontobel	928	1,049	85	1,103	97	10,442	93.73	13,728	151.42	62,740	670.96
Marex	384	419	41	412	25	7,042	99.62	9,259	125.98	35,877	495.55
Unicredit	906	1,064	96	1,029	31	6,201	91.59	7,177	114.47	25,349	409.07
Leonteq	744	731	36	755	39	6,372	72.18	5,757	71.58	30,880	371.33
Barclays	824	856	69	876	66	4,910	58.49	4,954	64.13	23,354	295.34
UBS	260	287	15	278	15	1,644	21.53	1,495	24.68	6,766	102.91
Société Générale	412	450	37	452	28	1,479	17.95	1,684	23.88	6,751	96.88
Natisis	51	68	6	74	7	928	12.40	1,193	17.08	5,220	68.17
Banco Santander	48	89	17	101	17	1,058	15.70	1,165	14.56	4,702	64.27
Citi	120	150	22	143	5	908	14.32	815	12.25	3,451	47.57
Banco BPM	133	133	18	139	14	714	8.80	675	10.35	3,199	38.97
CREDIT AGRICOLE	57	88	18	92	8	1,060	13.16	626	8.24	2,882	37.21
Goldman Sachs	173	166	19	170	16	683	7.24	529	5.89	3,016	30.04
Mediobanca	256	234	23	242	21	315	5.69	330	5.86	1,527	23.81
Morgan Stanley	48	45	1	42	2	221	5.33	140	3.04	762	21.87
JP Morgan	15	19	4	18	-	128	2.66	95	2.18	554	14.14
EFG International	79	71	-	65	-	439	3.03	225	1.62	1,550	11.81
Deutsche Bank	35	35	2	34	1	94	2.19	104	1.89	379	7.43
BBVA GLOBAL MARKETS	1	4	2	5	1	7	0.04	43	0.83	51	0.89
Banque Internationale à Luxembourg	-	-	-	1	1	-	-	42	0.80	42	0.80
<b>TOTAL</b>	<b>7,156</b>	<b>7,662</b>	<b>607</b>	<b>7,764</b>	<b>504</b>	<b>69,499</b>	<b>873.1</b>	<b>76,959</b>	<b>1,013.7</b>	<b>342,136</b>	<b>4,494.3</b>

**UNDERLYING**

Basket	5,362	5,757	460	5,865	431	49,682	597.7	56,584	725.9	248,835	3,135.7
Bonds	28	16	1	14	1	63	2.4	61	2.5	223	7.1
Commodity	9	9	-	5	-	79	1.0	67	1.2	421	5.1
Currency	13	13	-	10	-	57	0.3	86	0.9	189	1.4
Fund	6	8	2	9	1	221	1.2	80	0.4	438	2.9
Index	310	341	39	341	13	2,817	64.0	2,529	52.3	15,069	346.0
Interest Rate	2	1	-	1	-	1	0.0	6	0.1	13	0.1
Stock	1,426	1,516	105	1,518	58	16,578	206.6	17,546	230.4	76,947	995.9
Future		1	-	1	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>7,156</b>	<b>7,662</b>	<b>607</b>	<b>7,764</b>	<b>504</b>	<b>69,498</b>	<b>873.1</b>	<b>76,959</b>	<b>1,013.7</b>	<b>342,135</b>	<b>4,494.3</b>

**TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN APRIL 2026**

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
MRX EXP BAR/BBVA/SG/BPM 35 250129	IT0006775099	Express	BAR/BBVA/SG/BPM	25/01/2029	11.1	0.2%	0.2%	555
MRX EXP BPM/NEXI/RNO/SIEM 35 250228	IT0006772997	Express	BPM/NEXI/RNO/SIEM	25/02/2028	8.4	0.2%	0.4%	890
IS CC TotalEnergies 52.302 60 300529	XS3056995866	Cash Collect	TotalEnergies	30/05/2029	6.9	0.2%	0.6%	442
UCH CC SX7E/SX5E/NKY/NDX 60 210127	DE000UN37AN1	Cash Collect Autocallable	SX7E/SX5E/NKY/NDX	21/01/2027	6.8	0.2%	0.7%	340
IS BON CAP UNICREDIT 38.603 50 300927	XS2877760046	Bonus Cap	UNICREDIT	30/09/2027	6.2	0.1%	0.9%	51
VON EXP MPS/COMMERZ/ISP/UCG 60 291228	DE000VJ10PP7	Express	MPS/COMMERZ/ISP/UCG	29/12/2028	5.2	0.1%	1.0%	313
MRX EXP BAR/BBVA/SG/BPM 35 310129	IT0006775271	Express	BAR/BBVA/SG/BPM	31/01/2029	5.2	0.1%	1.1%	164
IS MISC YE UNICREDIT 56.622 60 290629	XS3078515395	Miscellaneous Yield Enhancement	UNICREDIT	29/06/2029	5.0	0.1%	1.2%	300
UCH CC SX7E/NDX/N225/SPX 60 150427	DE000UN7B5Q2	Cash Collect Autocallable	SX7E/NDX/N225/SPX	15/04/2027	4.8	0.1%	1.3%	343
UCH CC SX7E/NDX/N225/SPX 60 140727	DE000UN6XJ69	Cash Collect Autocallable	SX7E/NDX/N225/SPX	14/07/2027	4.8	0.1%	1.4%	362

**SeDeX & Cert-X Statistics**
**2026-04**
**NON-PROTECTED**

	LISTING					TRADING						
	DEC 2025		MAR 2026		APR 2026		MAR 2026		APR 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
<b>ACEPI TYPE</b>												
BENCHMARK AMC	73	78	1	87	9	831	27	1,286	44	4,093	141	
BENCHMARK/TRACKER	132	133	2	133	2	1,220	31	1,182	28	4,722	115	
DISCOUNT	363	368	18	368	-	35	0.4	27	0.3	173	2	
OUTPERFORMANCE	52	33	-	34	1	43	1.5	39	0.7	204	6	
<b>TOTAL</b>	<b>620</b>	<b>612</b>	<b>21</b>	<b>622</b>	<b>12</b>	<b>2,129</b>	<b>59.5</b>	<b>2,534</b>	<b>73.1</b>	<b>9,192</b>	<b>263.6</b>	
<b>ISSUER GROUP</b>												
Unicredit	28	23	1	23		735	26.99	1,054	39.07	2,917	113.37	
BNP Paribas	53	54		54	1	381	8.61	376	8.70	1,700	42.05	
Vontobel	82	84		91	7	420	5.99	610	12.40	2,264	40.65	
Société Générale	407	412	19	411		370	5.42	379	8.59	1,650	35.20	
UBS	10	11	1	12	1	106	5.41	81	3.33	374	17.70	
Leonteq	15	12		14	2	89	6.15	18	0.30	176	8.04	
Intesa Sanpaolo	2	2		2		26	0.84	13	0.49	90	5.58	
Barclays	13	10		11	1	2	0.08	2	0.19	20	0.98	
Citi	1	1		1		-	-	1	0.02	1	0.02	
Deutsche Bank	2	2		2		-	-	-	-	-	-	
Mediobanca	1	1		1		-	-	-	-	-	-	
Goldman Sachs	6					-	-	-	-	-	-	
<b>TOTAL</b>	<b>620</b>	<b>612</b>	<b>21</b>	<b>622</b>	<b>12</b>	<b>2,129</b>	<b>59.5</b>	<b>2,534</b>	<b>73.1</b>	<b>9,192</b>	<b>263.6</b>	
<b>UNDERLYING</b>												
Basket	15	19	2	20	2	368	14.2	638	21.7	1,494	55.5	
Commodity	2	3		3		19	0.7	17	0.6	49	1.4	
Fund	4	1		1		-	-	1	0.0	7	0.0	
Index	223	211	1	220	10	1,625	42.8	1,761	48.3	7,187	199.9	
Stock	376	378	18	378		117	1.8	117	2.5	455	6.9	
<b>TOTAL</b>	<b>620</b>	<b>612</b>	<b>21</b>	<b>622</b>	<b>12</b>	<b>2,129</b>	<b>59.5</b>	<b>2,534</b>	<b>73.1</b>	<b>9,192</b>	<b>263.6</b>	

**TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN APRIL 2026**

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
UC TRAC UC H DIV EU AMC IDX 995 OP END	IT0005649824	Tracker AMC	UC H DIV EU AMC IDX	31/12/2099	12.5	4.7%	4.7%	286
UC TRAC AMC UC AI PHY IDX 965.26 OP END	IT0005669012	Tracker AMC	AMC UC AI PHY IDX	31/12/2099	11.5	4.4%	9.1%	366
UC TRAC SOL SUB BONDS CO IDX 995 OP END	IT0005649766	Tracker	SOL SUB BONDS CO IDX	31/12/2099	7.8	3.0%	12.1%	157
UC TRAC AMC UC NORTH AMERICA 995 OP END	IT0005679573	Tracker	AMC UC NORTH AMERICA IDX	31/12/2099	4.6	1.7%	13.8%	105
SGI TRAC MSCI TRN WORLD 6043.153 OP END	XS1778816436	Tracker	MSCI TRN WORLD INDEX	31/12/2099	3.9	1.5%	15.3%	140
VON TRAC DAXTON EASY TR AMC IDX OP END	DE000V9Z9U2	Tracker AMC	DAXTON EASY TR AMC IDX	31/12/2099	2.7	1.0%	16.3%	43
VON TRAC GGC CERT SEL OPP AMC OP END	DE000VK8DKJ7	Tracker AMC	GGC CERT SEL OPP AMC	31/12/2099	2.4	0.9%	17.2%	24
BPA TRAC MSCI WORLD (USD NTR) 161250	NLBNPIT2CY09	Tracker	MSCI WORLD (USD NTR)	16/12/2050	1.9	0.7%	17.9%	71
SGE TRAC SOFTBANK CORP OP END	DE000SU9VQL3	Tracker	SOFTBANK CORP	31/12/2099	1.8	0.7%	18.6%	47
UBS TRAC UBS AMC BSK AI US 111132	DE000UP32U00	Tracker AMC	UBS AMC BSK AI US	11/11/2032	1.6	0.6%	19.2%	38

**SeDeX & Cert-X Statistics**
**2026-04**
**CREDIT LINKED NOTE**

PRODUCT SUB TYPE	LISTING					TRADING						
	DEC 2025		MAR 2026		APR 2026		MAR 2026		APR 2026		YTD 2026	
	LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER	
	END of MONTH	END of MONTH	NEW LISTED	END of MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m	
Credit Linked Certificate	1,526	1,651	47	1,739	91	1,125	50	940	58	3,679	217	
Hybrid Credit Linked Certificate	63	72	2	75	3	104	4	94	2	470	12	
<b>TOTAL</b>	<b>1,589</b>	<b>1,723</b>	<b>49</b>	<b>1,814</b>	<b>94</b>	<b>1,229</b>	<b>54.1</b>	<b>1,034</b>	<b>60.4</b>	<b>4,149</b>	<b>229.4</b>	
<b>ISSUER GROUP</b>												
BNP Paribas	388	419	7	449	33	329	11.77	229	7.08	1,165	54.80	
Citi	167	176	2	182	6	86	3.55	91	6.87	361	30.10	
Deutsche Bank	142	165	7	171	6	48	9.82	55	13.44	186	29.63	
Intesa Sanpaolo	35	37	-	39	2	36	7.59	46	8.75	137	25.51	
Société Générale	140	135	2	138	3	151	4.72	182	7.57	589	24.97	
Mediobanca	421	456	18	476	20	77	3.75	40	3.03	491	22.44	
Goldman Sachs	139	147	3	151	4	30	5.96	14	1.96	89	15.28	
Leonteq	27	28	-	29	1	399	4.06	267	5.02	812	12.23	
Marex	40	41	-	44	3	43	0.92	86	3.36	243	6.84	
Unicredit	20	24	1	25	1	19	1.50	10	2.02	37	5.54	
JP Morgan	20	20	-	21	1	10	0.47	9	0.30	31	1.06	
CREDIT AGRICOLE	35	46	2	49	3	1	0.02	5	0.98	6	1.00	
UBS	3	3	-	3	-	-	-	-	-	2	0.04	
Nomura Bank International PLC	12	25	7	34	9	-	-	-	-	-	-	
Natixis	-	1	-	3	2	-	-	-	-	-	-	
<b>TOTAL</b>	<b>1,589</b>	<b>1,723</b>	<b>49</b>	<b>1,814</b>	<b>94</b>	<b>1,229</b>	<b>54.1</b>	<b>1,034</b>	<b>60.4</b>	<b>4,149</b>	<b>229.4</b>	
<b>UNDERLYING</b>												
Basket	453	487	14	500	13	205	13.1	178	19.0	826	53.0	
Credit	1,113	1,203	34	1,278	77	1,015	40.0	856	41.4	3,294	168.8	
Index	23	32	1	36	4	9	1.0	-	-	27	5.4	
Crypto	-	1	-	-	-	-	-	-	-	2	2.3	
<b>TOTAL</b>	<b>1,589</b>	<b>1,723</b>	<b>49</b>	<b>1,814</b>	<b>94</b>	<b>1,229</b>	<b>54.1</b>	<b>1,034</b>	<b>60.4</b>	<b>4,149</b>	<b>229.4</b>	

**TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN APRIL 2026**

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
DB CR LINK ITRXX EUS40/CRSVRS40 221228	XS0460108508	Credit Linked Certificate	ITRXX EUS40/CRSVRS40	22/12/2028	8.8	3.8%	3.8%	2
IS CR LINK DEBITO ENI/EURIBOR3M 100135	XS3032953138	Credit Linked Certificate	DEBITO ENI/EURIBOR3M	10/01/2035	3.8	1.7%	5.5%	16
LQ CR LINK DEBT AMERICAN AIRLINES 100133	CH1484603464	Credit Linked Certificate	DEBT AMERICAN AIRLINES	10/01/2033	3.2	1.4%	6.9%	195
CGM CR LINK DEBBVASUB 200636	XS3077242272	Credit Linked Certificate	DEBBVASUB	20/06/2036	2.0	0.9%	7.8%	2
CGM CR LINK DEBITO STELLANTIS 200636	XS3077240730	Credit Linked Certificate	DEBITO STELLANTIS	20/06/2036	2.0	0.9%	8.6%	2
IS CR LINK DEBITO ENEL 140728	XS2633542811	Credit Linked Certificate	DEBITO ENEL	14/07/2028	1.9	0.8%	9.5%	6
SGI CR LINK DEBITO INTESA SANPAOL 110733	XS2395045748	Credit Linked Certificate	DEBITO INTESA SANPAOLO SUB	11/07/2033	1.8	0.8%	10.3%	3
DB CR LINK DEBITO ENI 230626	XS0460047870	Credit Linked Certificate	DEBITO ENI	23/06/2026	1.3	0.6%	10.8%	20
IS CR LINK DEBITO ENEL 100734	XS2776677036	Credit Linked Certificate	DEBITO ENEL	10/07/2034	1.2	0.5%	11.3%	10
MB CR LINK DEBITO INTESA SANPAOLO 201233	XS2696700371	Credit Linked Certificate	DEBITO INTESA SANPAOLO SUB	20/12/2033	1.0	0.5%	11.8%	5

**SeDeX & Cert-X Statistics**

2026-04

**FIXED LEVERAGE**
**LISTING**
**TRADING**

	DEC 2025		MAR 2026		APR 2026		MAR 2026		APR 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	

**PRODUCT SUB TYPE**

Fixed Leverage Certificate Long	941	1,128	90	1,159	40	94,990	608	64,108	471	322,794	2,268
Fixed Leverage Certificate Short	978	1,124	104	1,187	70	33,767	244.7	26,207	154.3	103,657	668
<b>TOTAL</b>	<b>1,919</b>	<b>2,252</b>	<b>194</b>	<b>2,346</b>	<b>110</b>	<b>128,757</b>	<b>852.9</b>	<b>90,315</b>	<b>624.8</b>	<b>426,451</b>	<b>2,935.9</b>

**ISSUER GROUP**

Société Générale	494	520	36	530	16	96,410	683.38	67,411	515.71	316,646	2,381.71
Vontobel	1,005	1,193	100	1,238	49	18,929	80.36	12,656	51.14	65,314	300.34
BNP Paribas	388	514	58	553	45	12,397	62.40	9,626	49.25	41,982	197.30
Unicredit	17	17	-	17	-	969	26.43	590	8.56	2,333	55.10
Intesa Sanpaolo	15	4	-	4	-	41	0.21	22	0.08	152	1.28
L S Limited	-	4	-	4	-	11	0.12	10	0.05	24	0.19
<b>TOTAL</b>	<b>1,919</b>	<b>2,252</b>	<b>194</b>	<b>2,346</b>	<b>110</b>	<b>128,757</b>	<b>852.9</b>	<b>90,315</b>	<b>624.8</b>	<b>426,451</b>	<b>2,935.9</b>

**UNDERLYING**

Commodity	188	359	98	393	36	29,788	141.8	16,705	68.6	94,968	494.3
Commodity Leveraged Index	254	208	-	206	-	4,930	17.4	2,371	7.1	17,735	79.3
Currency	12	12	-	12	-	78	0.9	33	0.2	295	3.2
Currency Leveraged Index	8	8	-	8	-	32	0.0	22	0.0	88	0.2
Fund	2	2	-	2	-	92	0.4	85	0.5	322	1.6
Future	104	121	9	123	2	3,520	17.9	1,934	11.5	16,930	73.5
Index	241	268	11	279	13	55,784	477.5	33,583	318.7	148,797	1,395.8
Leveraged Index	120	110	-	110	-	3,667	42.2	2,162	20.7	9,625	106.3
Stock	834	1,015	76	1,065	59	30,184	152.5	32,679	193.0	134,243	762.2
Stock Leveraged Index	156	145	-	144	-	671	2.1	731	4.4	3,424	19.3
Crypto	-	4	-	4	-	11	0.1	10	0.0	24	0.2
<b>TOTAL</b>	<b>1,919</b>	<b>2,252</b>	<b>194</b>	<b>2,346</b>	<b>110</b>	<b>128,757</b>	<b>852.9</b>	<b>90,315</b>	<b>624.8</b>	<b>426,451</b>	<b>2,935.9</b>

**TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN APRIL 2026**

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
SGE F LEV LG X 7 FTSE MIB NET TOT OP END	LU2141869003	Fixed Leverage Certificate Long	FTSE MIB NET TOTAL RETURN IDX	31/12/2099	150.0	5.1%	5.1%	12,294
SGE F LEV SH X -7 FTSE MIB GROSS OP END	DE000SX1Y9K9	Fixed Leverage Certificate Short	FTSE MIB GROSS TR	31/12/2099	51.5	1.8%	6.9%	6,074
SGE F LEV LG X 5 NVIDIA Corp OP END	DE000SF2GCH6	Fixed Leverage Certificate Long	NVIDIA Corp	31/12/2099	15.9	0.5%	7.4%	1,907
SGE F LEV LG X 7 FTSE MIB NET TOT OP END	LU2141148952	Fixed Leverage Certificate Long	FTSE MIB NET TOTAL RETURN IDX	31/12/2099	15.3	0.5%	7.9%	886
SGE F LEV LG X 7 NASDAQ-100 Notio OP END	DE000A3GNDT6	Fixed Leverage Certificate Long	NASDAQ-100 Notional Net Total Re	31/12/2099	13.1	0.4%	8.4%	1,731
SGE F LEV LG X 5 UNICREDIT OP END	DE000SF2GC61	Fixed Leverage Certificate Long	UNICREDIT	31/12/2099	12.8	0.4%	8.8%	1,096
SGE F LEV LG X 7 EUROSTOXX BANK T OP END	LU2159852701	Fixed Leverage Certificate Long	EUROSTOXX BANK TRN	31/12/2099	12.7	0.4%	9.2%	1,282
SGE F LEV LG X 7 FTSE MIB BANKS15 OP END	LU2243353856	Fixed Leverage Certificate Long	FTSE MIB BANKS15%CNT	31/12/2099	11.1	0.4%	9.6%	1,527
SGE F LEV LG X 5 Intesa Sanpaolo OP END	DE000SF2GCY1	Fixed Leverage Certificate Long	Intesa Sanpaolo	31/12/2099	8.6	0.3%	9.9%	1,031
SGE F LEV LG X 5 UNICREDIT OP END	DE000SH2K4U7	Fixed Leverage Certificate Long	UNICREDIT	31/12/2099	8.2	0.3%	10.2%	948

**VARIABLE LEVERAGE**
**LISTING**
**TRADING**

	DEC 2025		MAR 2026		APR 2026		MAR 2026		APR 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	

**PRODUCT SUB TYPE**

<b>Mini Future</b>	<b>2,114</b>	<b>2,326</b>	<b>1,152</b>	<b>2,357</b>	<b>676</b>	<b>9,313</b>	<b>32</b>	<b>5,805</b>	<b>27</b>	<b>32,403</b>	<b>116</b>
Mini Future Short	815	1,015	643	870	280	2,175	6.8	1,833	8.2	8,288	28
Mini Future Long	1,299	1,311	509	1,487	396	7,138	25	3,972	19	24,115	88
<b>Turbo</b>	<b>9,694</b>	<b>11,043</b>	<b>5,559</b>	<b>11,677</b>	<b>4,391</b>	<b>60,590</b>	<b>350</b>	<b>46,259</b>	<b>331</b>	<b>208,971</b>	<b>1,170</b>
Turbo Short	3,560	5,015	2,970	4,470	1,876	23,050	120.5	20,261	110.5	81,578	395
Turbo Long	6,134	6,028	2,589	7,207	2,515	37,540	229	25,998	220	127,393	775
<b>TOTAL</b>	<b>11,808</b>	<b>13,369</b>	<b>6,711</b>	<b>14,034</b>	<b>5,067</b>	<b>69,903</b>	<b>381.3</b>	<b>52,064</b>	<b>357.8</b>	<b>241,374</b>	<b>1,285.9</b>

**ISSUER GROUP**

Unicredit	2,340	2,088	681	2,363	803	14,864	173.24	9,283	99.08	48,314	485.41
BNP Paribas	4,319	5,150	2,977	5,339	2,140	36,970	135.94	25,775	99.73	125,823	470.32
Société Générale	2,668	3,129	512	3,366	462	7,120	33.15	9,335	115.40	30,500	191.08
Vontobel	2,481	3,002	2,541	2,966	1,662	10,949	38.94	7,671	43.57	36,737	139.10
<b>TOTAL</b>	<b>11,808</b>	<b>13,369</b>	<b>6,711</b>	<b>14,034</b>	<b>5,067</b>	<b>69,903</b>	<b>381.3</b>	<b>52,064</b>	<b>357.8</b>	<b>241,374</b>	<b>1,285.9</b>

**UNDERLYING**

Basket	3	3	3	6	6	8	0.0	16	0.0	29	0.0
Bonds	9	9	1	10	2	16	0.0	9	0.0	64	0.1
Commodity	773	1,196	1,222	1,179	677	8,949	25.9	5,691	20.4	33,218	116.8
Currency	421	469	139	478	82	1,774	5.2	1,209	6.7	5,643	21.2
Fund	221	274	87	304	81	256	0.7	129	0.3	777	2.1
Future	174	215	57	217	49	1,504	5.2	633	1.6	4,436	12.9
Index	2,699	2,878	1,677	3,060	1,176	23,536	77.0	14,960	61.0	68,982	239.7
Other	1	-	-	-	0	-	-	-	-	-	-
Stock	7,507	8,325	3,525	8,780	2,994	33,860	267.2	29,417	267.8	128,225	893.1
<b>TOTAL</b>	<b>11,808</b>	<b>13,369</b>	<b>6,711</b>	<b>14,034</b>	<b>5,067</b>	<b>69,903</b>	<b>381.3</b>	<b>52,064</b>	<b>357.8</b>	<b>241,374</b>	<b>1,285.9</b>

**TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN APRIL 2026**

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
SGE TB LG NVIDIA Co 149.2 B 149.2 OP END	DE000FA76BC8	Turbo Open-End Long	NVIDIA Corp	31/12/2099	9.5	0.7%	0.7%	88
SGE TB LG MICRON TE 308.2 B 308.2 OP END	DE000FD99H62	Turbo Open-End Long	MICRON TECHNOLOGY	31/12/2099	8.4	0.7%	1.4%	71
UCH TB LG GENERALI 19.38 B 19.38 OP END	DE000HD0JKW1	Turbo Open-End Long	GENERALI	31/12/2099	5.8	0.5%	1.8%	242
UCH TB LG GENERALI 17.57 B 17.57 OP END	DE000HC5F0F4	Turbo Open-End Long	GENERALI	31/12/2099	5.6	0.4%	2.3%	212
SGE TB SH NVIDIA Co 210.0 B 210.0 OP END	DE000FD4V983	Turbo Open-End Short	NVIDIA Corp	31/12/2099	5.4	0.4%	2.7%	80
UCH TB LG GENERALI 20.77 B 20.77 OP END	DE000HD21DM9	Turbo Open-End Long	GENERALI	31/12/2099	5.4	0.4%	3.1%	244
UCH TB LG GENERALI 18.49 B 18.49 OP END	DE000HC610F5	Turbo Open-End Long	GENERALI	31/12/2099	5.2	0.4%	3.5%	206
VON TB LG MICRON TE 272.6 B 272.6 OP END	DE000VJ19U33	Turbo Open-End Long	MICRON TECHNOLOGY	31/12/2099	3.8	0.3%	3.8%	35
SGE TB LG NVIDIA Co 159.8 B 159.8 OP END	DE000FA76BD6	Turbo Open-End Long	NVIDIA Corp	31/12/2099	3.4	0.3%	4.1%	54
SGE TB LG MICRON TE 287.9 B 287.9 OP END	DE000FD99H54	Turbo Open-End Long	MICRON TECHNOLOGY	31/12/2099	3.3	0.3%	4.3%	22

**COVERED WARRANT**
**LISTING**
**TRADING**

PRODUCT SUB TYPE	DEC 2025		MAR 2026		APR 2026		MAR 2026		APR 2026		YTD 2026	
	LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER	
	END of MONTH	END of MONTH	NEW LISTED	END of MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m	
<b>Plain Vanilla</b>	<b>8,494</b>	<b>10,243</b>	<b>3,107</b>	<b>11,234</b>	<b>2,934</b>	<b>42,441</b>	<b>118</b>	<b>30,289</b>	<b>89</b>	<b>143,945</b>	<b>413</b>	
Plain Vanilla Call	4,733	5,664	1,569	6,182	1,507	30,488	81.0	21,325	71.2	104,106	314	
Plain Vanilla Put	3,761	4,579	1,538	5,052	1,427	11,953	38	8,964	18	39,839	98	
<b>Structured/Exotic Warrant</b>	<b>21</b>	<b>20</b>	<b>20</b>	<b>20</b>	<b>3</b>	<b>1</b>	<b>3</b>	<b>0</b>	<b>39</b>	<b>2</b>		
<b>TOTAL</b>	<b>8,515</b>	<b>10,263</b>	<b>3,107</b>	<b>11,254</b>	<b>2,934</b>	<b>42,444</b>	<b>119.0</b>	<b>30,292</b>	<b>89.5</b>	<b>143,984</b>	<b>414.4</b>	

**ISSUER GROUP**

Unicredit	2,821	3,156	395	3,423	356	14,831	49.50	9,166	32.78	48,636	169.71
BNP Paribas	1,813	2,683	2,129	3,124	1,904	16,348	34.65	12,563	27.87	56,644	122.55
Vontobel	2,492	3,205	486	3,375	561	9,206	29.04	6,907	23.38	31,055	101.08
Société Générale	1,044	938	97	1,051	113	1,584	3.78	1,296	4.29	5,993	14.50
Intesa Sanpaolo	314	250	-	250	-	466	1.45	357	0.90	1,592	4.64
Banco BPM	10	10	-	10	-	2	0.54	2	0.31	6	1.47
Leonteq	16	15	-	15	-	6	0.06	1	0.00	56	0.47
Barclays	-	1	-	1	-	1	0.00	-	-	2	0.01
Goldman Sachs	1	1	-	1	-	-	-	-	-	-	-
Natixis	2	2	-	2	-	-	-	-	-	-	-
JP Morgan	2	2	-	2	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>8,515</b>	<b>10,263</b>	<b>3,107</b>	<b>11,254</b>	<b>2,934</b>	<b>42,444</b>	<b>119.0</b>	<b>30,292</b>	<b>89.5</b>	<b>143,984</b>	<b>414.4</b>

**UNDERLYING**

Basket	3	3	-	3	-	-	-	-	-	-	-
Commodity	746	1,347	342	1,327	177	2,811	6.0	1,266	2.4	9,215	20.4
Currency	257	283	43	330	47	524	0.7	177	0.1	1,658	2.5
Fund	1	1	-	1	-	-	-	-	-	-	-
Future	10	68	37	56	4	139	0.6	68	0.2	318	1.0
Index	2,369	2,752	1,419	2,895	1,177	13,889	39.8	7,003	18.0	35,468	91.9
Interest Rate	3	3	-	3	-	-	-	-	-	-	-
Stock	5,126	5,806	1,266	6,639	1,529	25,081	71.8	21,778	68.8	97,325	298.6
<b>TOTAL</b>	<b>8,515</b>	<b>10,263</b>	<b>3,107</b>	<b>11,254</b>	<b>2,934</b>	<b>42,444</b>	<b>119.0</b>	<b>30,292</b>	<b>89.5</b>	<b>143,984</b>	<b>414.4</b>

**TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN APRIL 2026**

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
BPA CW CALL GENERALI 32 E 230626	NLBNPIT32669	Plain Vanilla Warrant Call	GENERALI	23/06/2026	2.8	0.7%	0.7%	410
BPA CW CALL DAX 25000 E 231226	NLBNPIT2TFD2	Plain Vanilla Warrant Call	DAX	23/12/2026	2.0	0.5%	1.2%	310
UCH CW CALL GENERALI 35 A 170926	DE000UN4KVX7	Plain Vanilla Warrant Call	GENERALI	17/09/2026	1.9	0.5%	1.6%	291
BPA CW CALL GENERALI 30 E 230626	NLBNPIT34DB4	Plain Vanilla Warrant Call	GENERALI	23/06/2026	1.4	0.3%	2.0%	190
VON CW CALL GENERALI 32 A 170926	DE000VH5J5L7	Plain Vanilla Warrant Call	GENERALI	17/09/2026	1.2	0.3%	2.3%	122
VON CW CALL NVIDIA Corp 240 A 180926	DE000VJ15SV8	Plain Vanilla Warrant Call	NVIDIA Corp	18/09/2026	1.2	0.3%	2.5%	51
SGE CW CALL GENERALI 35 A 180626	DE000FD1DQD1	Plain Vanilla Warrant Call	GENERALI	18/06/2026	1.2	0.3%	2.8%	191
UCH CW CALL UNICREDIT 62 A 171226	DE000UG3HL88	Plain Vanilla Warrant Call	UNICREDIT	17/12/2026	1.1	0.3%	3.1%	126
VON CW CALL GENERALI 38 A 171226	DE000VC7Z7L2	Plain Vanilla Warrant Call	GENERALI	17/12/2026	1.1	0.3%	3.4%	68
UCH CW CALL NEXI 3.6 A 171226	DE000UN3W495	Plain Vanilla Warrant Call	NEXI	17/12/2026	0.9	0.2%	3.6%	44

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