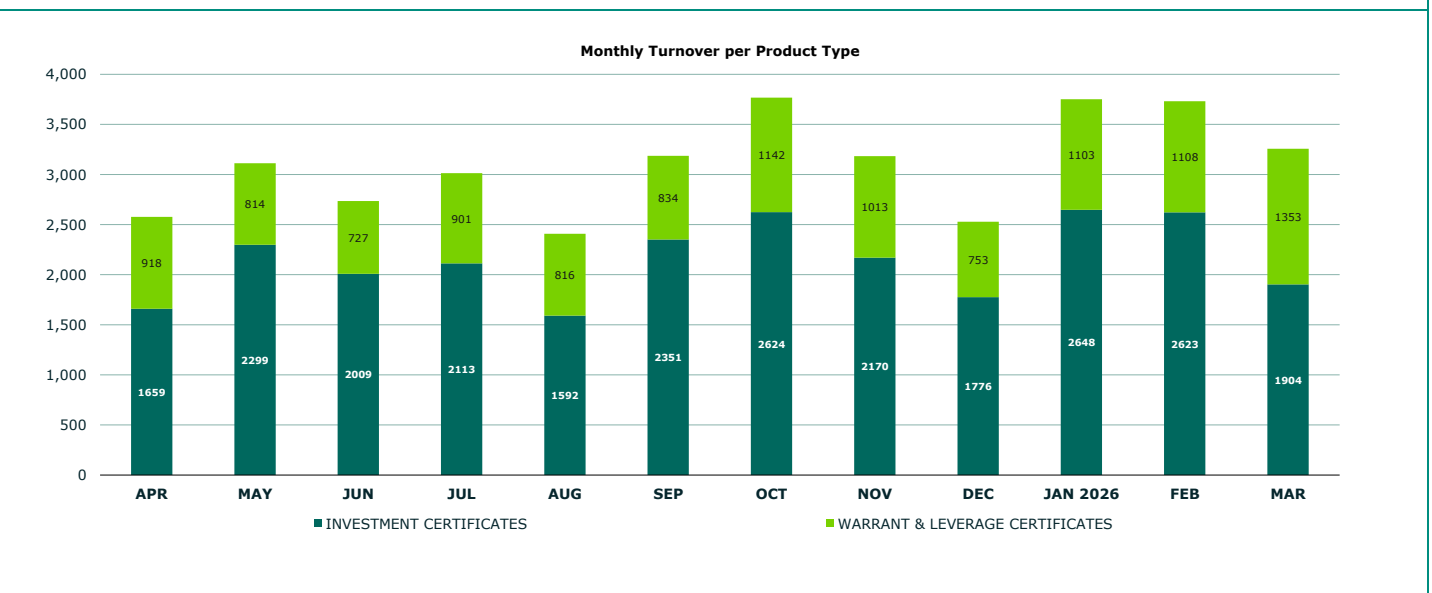


## SeDeX & Cert-X Statistics

2026-03

OVERALL												
	LISTING					TRADING						
	DEC 2025		FEB 2026		MAR 2026		FEB 2026		MAR 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
<b>MARKET</b>												
SEDEX	25,574	30,431	7,207	29,430	10,178	303,126	2,539.3	313,535	2,248.4	925,893	7,391.5	
CERT-X	8,045	8,230	487	8,572	600	82,163	1,191.6	67,508	1,008.6	229,651	3,347.3	
<b>TOTAL</b>	<b>33,619</b>	<b>38,661</b>	<b>7,694</b>	<b>38,002</b>	<b>10,778</b>	<b>385,289</b>	<b>3,730.9</b>	<b>381,043</b>	<b>3,257.0</b>	<b>1,155,544</b>	<b>10,738.7</b>	
<b>PRODUCT TYPE</b>												
INVESTMENT CERTIFICATES	11,377	11,747	712	12,119	766	188,033	2,622.8	139,940	1,903.8	516,408	7,174.6	
WARRANT & LEVERAGE CERTIFICATES	22,242	26,914	6,982	25,883	10,012	197,256	1,108.1	241,103	1,353.2	639,136	3,564.1	
<b>TOTAL</b>	<b>33,619</b>	<b>38,661</b>	<b>7,694</b>	<b>38,002</b>	<b>10,778</b>	<b>385,289</b>	<b>3,730.9</b>	<b>381,043</b>	<b>3,257.0</b>	<b>1,155,544</b>	<b>10,738.7</b>	
<b>ACEPI CLASS</b>												
CAPITAL PROTECTED/GUARANTEED	2,012	2,071	64	2,121	89	91,147	1,284.6	67,044	916.3	241,411	3,333.5	
CONDITIONALLY PROTECTED	7,156	7,392	579	7,662	607	93,661	1,226.4	69,537	873.8	265,222	3,481.6	
NON-PROTECTED	620	607	8	612	21	2,364	67.5	2,129	59.5	6,658	190.5	
CREDIT LINKED NOTE	1,589	1,676	60	1,723	49	860	44.2	1,229	54.1	3,115	169.1	
VARIABLE LEVERAGE	11,808	13,459	5,230	13,369	6,711	57,833	270.8	69,903	381.3	189,310	928.1	
FIXED LEVERAGE	1,919	2,183	200	2,252	194	101,532	727.4	128,757	852.9	336,136	2,311.1	
COVERED WARRANT	8,515	11,273	1,553	10,263	3,107	37,892	109.9	42,444	119.0	113,692	324.9	
<b>TOTAL</b>	<b>33,619</b>	<b>38,661</b>	<b>7,694</b>	<b>38,002</b>	<b>10,778</b>	<b>385,289</b>	<b>3,730.9</b>	<b>381,043</b>	<b>3,257.0</b>	<b>1,155,544</b>	<b>10,738.7</b>	



**SeDeX & Cert-X Statistics**

2026-03

**OVERALL**
**LISTING**
**TRADING**
**DEC 2025**
**FEB 2026**
**MAR 2026**
**FEB 2026**
**MAR 2026**
**YTD 2026**

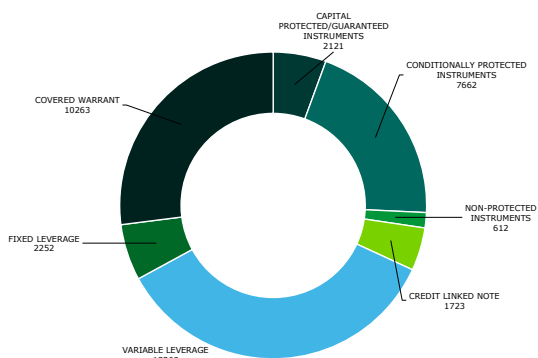
 LISTED LISTED MONTH LISTED MONTH  
 END of MONTH END of MONTH NEW LISTED END of MONTH NEW LISTED

 TRADES TURNOVER TRADES TURNOVER TRADES TURNOVER  
 number eur m number eur m number eur m

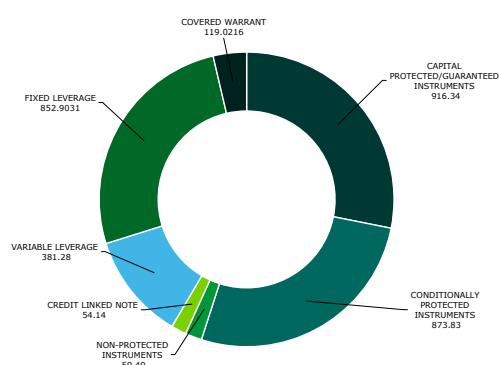
ISSUER	DEC 2025 LISTED END of MONTH	FEB 2026 LISTED END of MONTH	MAR 2026 MONTH NEW LISTED	DEC 2025 LISTED END of MONTH	MAR 2026 MONTH NEW LISTED	FEB 2026 TRADES number	FEB 2026 TURNOVER eur m	MAR 2026 TRADES number	MAR 2026 TURNOVER eur m	YTD 2026 TRADES number	YTD 2026 TURNOVER eur m
Intesa Sanpaolo	1,164	1,167	34	1,090	25	73,907	1,081.37	52,241	711.95	197,955	2,885.74
INTESA SANPAOLO S.P.A.	1,164	1,167	34	1,090	25	73,907	1,081.37	52,241	711.95	197,955	2,885.74
Société Générale	5,248	5,650	675	5,667	706	88,587	678.59	107,271	751.27	282,490	2,081.42
SOCIETE GENERALE EFFEKTEN GMBH	4,658	5,057	635	5,045	664	86,197	636.16	105,315	722.49	275,685	1,957.78
SG ISSUER	590	593	40	622	42	2,390	42.44	1,956	28.78	6,805	123.64
BNP Paribas	8,760	10,695	3,342	10,707	5,278	88,908	558.83	91,419	523.18	275,564	1,703.23
BNP PARIBAS ISSUANCE B.V.	8,754	10,689	3,342	10,701	5,278	88,906	558.82	91,416	523.15	275,552	1,702.92
EXANE FINANCE	3	3		3		1	0.00	1	0.02	5	0.17
EXANE SOLUTIONS	3	3		3		1	0.01	2	0.02	7	0.14
Unicredit	6,447	7,384	1,020	6,685	1,180	39,668	422.53	45,460	507.41	119,450	1,285.58
UNICREDIT BANK GMBH	5,964	6,900	1,007	6,195	1,157	31,443	248.36	35,950	321.01	95,303	779.65
UNICREDIT S.P.A.	483	484	13	490	23	8,225	174.17	9,510	186.40	24,147	505.93
Vontobel	6,988	8,640	2,299	8,533	3,212	49,461	330.71	49,946	248.06	156,538	970.21
VONTOBEL FINANCIAL PRODUCTS GMBH	6,988	8,640	2,299	8,533	3,212	49,461	330.71	49,946	248.06	156,538	970.21
Marex	452	465	40	487	43	9,437	127.28	7,228	102.06	27,151	378.36
MAREX FINANCIAL	452	465	40	487	43	9,437	127.28	7,228	102.06	27,151	378.36
Leonteq	920	884	36	904	39	8,643	102.67	7,039	84.83	26,566	325.31
LEONTEQ SECURITIES	920	884	36	904	39	8,643	102.67	7,039	84.83	26,566	325.31
Barclays	923	943	67	967	75	6,333	88.85	5,072	61.77	18,881	245.18
BARCLAYS BANK P.L.C.	923	943	67	967	75	6,333	88.85	5,072	61.77	18,881	245.18
BPER Banca	41	41	-	42	2	5,293	100.49	3,813	72.04	10,873	198.19
BPER BANCA S.P.A.	33	33		34	2	5,124	97.73	3,660	70.04	10,480	192.62
BANCA CESARE PONTI	8	8		8		169	2.76	153	1.99	393	5.57
CREDIT AGRICOLE	128	152	25	175	26	2,726	39.63	2,109	27.71	7,673	103.12
CREDIT AGRICOLE CIB FCIAL SOL.	122	145	24	165	22	2,203	33.29	1,864	24.65	6,687	91.41
CREDIT AGRICOLE CORP.INVEST.BK	3	2		1		509	6.12	188	2.28	901	10.56
CREDIT AGRICOLE CIB FINANCE LUXEMBOURG	3	5	1	9	4	14	0.23	57	0.78	85	1.16
UBS	304	328	31	331	19	2,142	37.48	1,800	28.24	5,809	101.34
UBS AG	304	328	31	331	19	2,142	37.48	1,800	28.24	5,809	101.34
Goldman Sachs	473	464	25	491	36	1,702	25.82	1,359	25.87	4,780	76.72
GOLDMAN SACHS FIN CORP INT	324	318	7	336	24	1,038	18.36	838	20.12	2,634	54.05
GOLDMAN SACHS INTERNATIONAL LTD	102	94	13	94	3	536	5.14	469	5.13	1,894	18.60
GOLDMAN SACHS & CO. WERTPAPIER GMBH	16	16		16		31	0.51	12	0.22	85	1.48
GOLDMAN SACHS GROUP	5	5		5		59	0.87	22	0.31	100	1.45
Goldman Sachs Bank Europe SE	25	30	5	39	9	38	0.93	18	0.09	67	1.14
LUMINIS	1	1		1		-	-	-	-	-	-
Banco BPM	215	215	4	211	19	1,581	26.72	1,039	18.16	3,916	70.29
BANCO BPM S.P.A.	215	215	4	211	19	1,581	26.72	1,039	18.16	3,916	70.29
Mediobanca	754	745	33	767	45	1,202	21.36	826	16.83	3,133	67.61
MEDIOBANCA S.p.A.	746	739	33	762	45	1,202	21.36	826	16.83	3,133	67.61
MEDIOBANCA INTERNATIONAL	8	6		5		-	-	-	-	-	-
Citi	311	331	17	352	24	1,325	20.85	1,123	19.73	3,240	64.26
CITIGROUP GLOBAL MARKETS FUNDING LUXEM	194	128	12	147	22	1,114	13.85	948	15.30	2,680	37.01
CITIGROUP GLOBAL MARKETS HOLDINGS INC	117	203	5	205	2	211	7.00	175	4.43	560	27.25
Natixis	62	75	7	83	8	1,557	21.05	1,002	13.63	4,172	54.36
NATIXIS STRUCTURED ISSUANCE SA	62	75	7	83	8	1,557	21.05	1,002	13.63	4,172	54.36
Banco Santander	50	80	22	94	18	1,562	22.62	1,080	15.98	3,606	50.98
SANTANDER INTERNATIONAL PRODUCTS	50	80	22	94	18	1,562	22.62	1,080	15.98	3,606	50.98
Deutsche Bank	184	202	3	208	9	159	6.15	165	12.62	472	23.46
DEUTSCHE BANK AG.	184	202	3	208	9	159	6.15	165	12.62	472	23.46
Morgan Stanley	54	54	4	51	1	227	7.24	225	5.85	630	19.41
MORGAN STANLEY B.V.	49	49	4	46	1	219	7.17	210	5.67	578	17.49
Morgan Stanley Europe SE	5	5		5		8	0.07	15	0.17	52	1.92
JP Morgan	44	44	3	48	4	238	4.27	216	4.28	702	16.05
DYNAMIC CERTIFICATES AND NOTES PLC	14	15	2	17	2	103	2.40	121	2.61	392	11.26
DEFENSIVE CERTIFICATES PLC	6	6		6		82	1.18	78	1.14	221	3.34
JP MORGAN STRUCTURED PRODUCTS B.V	24	23	1	25	2	53	0.68	17	0.52	89	1.45
EFG International	81	75	-	73	-	400	3.59	441	3.09	1,327	10.25
EFG INTERNATIONAL FINANCE	81	75		73		400	3.59	441	3.09	1,327	10.25
Amundi	2	2	-	2	-	223	2.72	147	2.29	586	7.38
AMUNDI	2	2		2		223	2.72	147	2.29	586	7.38
L.S Limited	-	4	4	4	-	3	0.02	11	0.12	14	0.14
L.S Limited	-	4	4	4	-	3	0.02	11	0.12	14	0.14
Banca Profilo	1	1	-	1	-	4	0.04	4	0.02	8	0.07
BANCA PROFILO S.P.A.	1	1		1		4	0.04	4	0.02	8	0.07
BBVA GLOBAL MARKETS	1	2	1	4	2	1	0.02	7	0.04	8	0.07
BBVA GLOBAL MARKETS	1	2	1	4	2	1	0.02	7	0.04	8	0.07
Nomura Bank International PLC	12	18	2	25	7	-	-	-	-	-	-
Nomura Bank International PLC	12	18	2	25	7	-	-	-	-	-	-
<b>TOTAL</b>	<b>33,619</b>	<b>38,661</b>	<b>7,694</b>	<b>38,002</b>	<b>10,778</b>	<b>385,289</b>	<b>3,730.9</b>	<b>381,043</b>	<b>3,257.0</b>	<b>1,155,544</b>	<b>10,738.7</b>

## MONTHLY TURNOVER

**Number of listed instruments by ACEPI class**



**Turnover by ACEPI class**



### LISTING

### TRADING

	FEB 2026			MAR 2026			FEB 2026		MAR 2026		YTD 2026	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
<b>UNDERLYING ASSETS</b>												
Index	7,027	8,024	1,955	7,698	3,185	119,420	1,355.1	139,599	1,279.9	361,799	3,810.5	
Basket	6,130	6,366	503	6,589	494	81,245	1,050.3	58,890	736.7	226,314	2,910.7	
Stock	15,610	18,275	4,036	17,398	5,012	128,978	921.0	113,394	807.2	362,551	2,555.8	
Commodity	1,735	2,581	931	2,933	1,663	28,615	114.9	41,689	176.2	114,241	546.2	
Interest Rate	143	141	7	143	8	12,163	180.5	7,946	110.0	32,801	476.5	
Credit	1,113	1,170	39	1,203	34	633	32.9	1,015	40.0	2,438	127.4	
Leveraged Index	120	114		110		2,050	22.0	3,667	42.2	7,463	85.6	
Future	288	389	61	405	103	4,576	14.5	5,163	23.6	19,049	74.2	
Commodity Leveraged Index	254	237		208		4,177	19.1	4,930	17.4	15,364	72.2	
Currency	715	825	83	791	183	1,801	10.7	3,123	13.5	8,471	43.5	
Stock Leveraged Index	156	152		145		996	5.9	671	2.1	2,693	14.9	
Fund	281	345	73	338	93	572	3.4	827	5.4	2,049	13.8	
Bonds	37	27	1	26	3	50	0.5	79	2.4	217	4.8	
Crypto	-	5	4	5		3	0.0	11	0.1	16	2.4	
Currency Leveraged Index	8	8		8		6	0.0	32	0.0	66	0.2	
Other Derivative	1	2	1	2		4	0.0	7	0.1	12	0.1	
Other	1											
<b>TOTAL</b>	<b>33,619</b>	<b>38,661</b>	<b>7,694</b>	<b>38,002</b>	<b>10,778</b>	<b>385,289</b>	<b>3,730.9</b>	<b>381,043</b>	<b>3,257.0</b>	<b>1,155,544</b>	<b>10,738.7</b>	

### TOP TEN IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
SGE F LEV LG X 7 FTSE MIB NET TOT OP END	LU2141869003	Fixed Leverage Certificate Long	FTSE MIB NET TOTAL RETURN IDX	31/12/2099	184.1	1.7%	1.7%	20,601
SGE F LEV SH X -7 FTSE MIB GROSS OP END	DE000SX1Y9K9	Fixed Leverage Certificate Short	FTSE MIB GROSS TR	31/12/2099	101.8	0.9%	2.7%	11,205
SGE F LEV LG X 7 EUROSTOXX BANK T OP END	LU2159852701	Fixed Leverage Certificate Long	EUROSTOXX BANK TRN	31/12/2099	26.3	0.2%	2.9%	2,338
SGE F LEV LG X 7 FTSE MIB BANKS15 OP END	LU2243353856	Fixed Leverage Certificate Long	FTSE MIB BANKS15%CNT	31/12/2099	24.8	0.2%	3.1%	2,591
SGE F LEV LG X 7 NYMEX WTI CRUDE OP END	DE000SW1K4P7	Fixed Leverage Certificate Long	NYMEX WTI CRUDE OIL FUTURE	31/12/2099	23.5	0.2%	3.4%	4,818
IS EP CP TTE/ENI/REPS/SIEM/ENEL 310730	LU2141148952	Fixed Leverage Certificate Long	FTSE MIB NET TOTAL RETURN IDX	31/12/2099	23.2	0.2%	3.6%	1,614
UCH F LEV LG X 7 ITALIA X 7 LONG OP END	XS3101839465	Equity Protection with Coupon	TTE/ENI/REPS/SIEM/ENEL	31/07/2030	17.6	0.2%	3.7%	1,162
SGE F LEV LG X 7 NYMEX WTI CRUDE OP END	DE000HB223K8	Fixed Leverage Certificate Long	ITALIA X 7 LONG INDEX	31/12/2099	13.3	0.1%	3.9%	359
IS EP CP EURIBOR 3M .0225 300727	DE000SU2N889	Fixed Leverage Certificate Long	NYMEX WTI CRUDE OIL FUTURE	31/12/2099	12.9	0.1%	4.0%	2,221
	XS2637783676	Equity Protection with Coupon	EURIBOR 3M	30/07/2027	12.7	0.1%	4.1%	869

**SeDeX & Cert-X Statistics**

2026-03

<b>DIRECT LISTING</b>												
	<b>LISTING</b>					<b>TRADING</b>						
	<b>DEC 2025</b>		<b>FEB 2026</b>		<b>MAR 2026</b>		<b>FEB 2026</b>		<b>MAR 2026</b>		<b>YTD 2026</b>	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
<b>ACEPI CLASS</b>												
CAPITAL PROTECTED/GUARANTEED	389	419	23	430	15	3,726	61.5	5,050	73.3	11,450	183.7	
CONDITIONALLY PROTECTED	4,716	4,935	381	5,122	407	63,371	778.0	46,130	540.8	180,184	2,201.5	
NON-PROTECTED	543	531	5	554	20	1,607	29.9	1,439	30.3	4,646	94.7	
CREDIT LINKED NOTE	175	209	14	211	2	325	13.8	740	11.3	1,492	46.1	
VARIABLE LEVERAGE	11,808	13,459	5,230	13,369	6,711	57,833	270.8	69,903	381.3	189,310	928.1	
FIXED LEVERAGE	1,919	2,183	200	2,252	194	101,532	727.4	128,757	852.9	336,136	2,311.1	
COVERED WARRANT	8,496	11,261	1,553	10,251	3,107	37,891	109.6	42,442	118.5	113,688	323.7	
<b>TOTAL</b>	<b>28,046</b>	<b>32,997</b>	<b>7,406</b>	<b>32,189</b>	<b>10,456</b>	<b>266,285</b>	<b>1,991.0</b>	<b>294,461</b>	<b>2,008.5</b>	<b>836,906</b>	<b>6,088.9</b>	
<b>ISSUER GROUP</b>												
Société Générale	4,690	5,088	635	5,090	678	86,517	643.6	105,673	726.2	276,765	1,976.3	
BNP Paribas	7,397	9,318	3,286	9,299	5,212	68,907	378.9	78,728	402.7	220,867	1,206.8	
Vontobel	6,988	8,640	2,299	8,533	3,212	49,461	330.7	49,946	248.1	156,538	970.2	
Unicredit	5,947	6,884	1,003	6,179	1,156	31,363	250.6	35,923	319.9	95,076	785.7	
Marex	445	460	40	483	43	9,420	126.9	7,213	101.9	27,110	377.6	
Leonteq	914	878	36	898	39	8,625	102.3	7,033	84.7	26,535	324.6	
Barclays	679	727	55	762	62	5,301	73.0	4,423	51.4	16,204	204.4	
Citi	124	141	10	153	13	1,034	16.4	896	14.6	2,509	50.8	
Intesa Sanpaolo	444	437	13	355	3	1,339	16.0	1,374	16.7	3,866	48.7	
Natixis	42	50	2	57	7	1,424	18.6	816	10.9	3,774	48.4	
Banco BPM	114	115		107	11	923	7.6	667	8.4	2,296	25.4	
Banco Santander	2	17	10	28	11	759	11.9	488	7.0	1,544	23.6	
UBS	40	35	1	39	1	252	3.8	262	6.6	838	17.9	
Goldman Sachs	114	102	11	103	6	364	3.2	392	4.1	1,191	11.1	
EFG International	81	75		73		400	3.6	441	3.1	1,327	10.3	
BPER Banca	8	8		8		169	2.8	153	2.0	393	5.6	
Deutsche Bank	4	4		4		8	0.9	2	0.1	13	1.1	
Mediobanca	3	3		3		7	0.1	5	0.0	16	0.1	
L S Limited	-	4	4	4		3	0.0	11	0.1	14	0.1	
Morgan Stanley	9	9		7		8	0.1	8	0.0	22	0.1	
BBVA GLOBAL MARKETS	1	2	1	4	2	1	0.0	7	0.0	8	0.1	
<b>TOTAL</b>	<b>28,046</b>	<b>32,997</b>	<b>7,406</b>	<b>32,189</b>	<b>10,456</b>	<b>266,285</b>	<b>1,991.0</b>	<b>294,461</b>	<b>2,008.5</b>	<b>836,906</b>	<b>6,088.9</b>	
<b>PUBLIC OFFER / PRIVATE PLACEMENT</b>												
<b>ACEPI CLASS</b>												
CAPITAL PROTECTED/GUARANTEED	1,623	1,652	41	1,691	74	87,421	1,223.2	61,994	843.0	229,961	3,149.8	
CONDITIONALLY PROTECTED	2,440	2,457	198	2,540	200	30,290	448.4	23,407	333.0	85,038	1,280.1	
NON-PROTECTED	77	76	3	58	1	757	37.6	690	29.2	2,012	95.8	
CREDIT LINKED NOTE	1,414	1,467	46	1,512	47	535	30.4	489	42.8	1,623	123.0	
VARIABLE LEVERAGE	-	-	-	-	-	-	-	-	-	-	-	
FIXED LEVERAGE	-	-	-	-	-	-	-	-	-	-	-	
COVERED WARRANT	19	12	-	12	-	1	0.3	2	0.5	4	1.2	
<b>TOTAL</b>	<b>5,573</b>	<b>5,664</b>	<b>288</b>	<b>5,813</b>	<b>322</b>	<b>119,004</b>	<b>1,740.0</b>	<b>86,582</b>	<b>1,248.5</b>	<b>318,638</b>	<b>4,649.9</b>	
<b>ISSUER GROUP</b>												
Intesa Sanpaolo	720	730	21	735	22	72,568	1,065.4	50,867	695.3	194,089	2,837.0	
Unicredit	500	500	17	506	24	8,305	171.9	9,537	187.5	24,374	499.9	
BNP Paribas	1,363	1,377	56	1,408	66	20,001	179.9	12,691	120.5	54,697	496.4	
BPER Banca	33	33		34	2	5,124	97.7	3,660	70.0	10,480	192.6	
Société Générale	558	562	40	577	28	2,070	35.0	1,598	25.0	5,725	105.1	
CREDIT AGRICOLE	128	152	25	175	26	2,726	39.6	2,109	27.7	7,673	103.1	
UBS	264	293	30	292	18	1,890	33.7	1,538	21.7	4,971	83.4	
Mediobanca	751	742	33	764	45	1,195	21.3	821	16.8	3,117	67.5	
Goldman Sachs	359	362	14	388	30	1,338	22.6	967	21.7	3,589	65.6	
Banco BPM	101	100	4	104	8	658	19.1	372	9.8	1,620	44.9	
Barclays	244	216	12	205	13	1,032	15.9	649	10.4	2,677	40.8	
Banco Santander	48	63	12	66	7	803	10.7	592	9.0	2,062	27.4	
Deutsche Bank	180	198	3	204	9	151	5.3	163	12.5	459	22.4	
Morgan Stanley	45	45	4	44	1	219	7.2	217	5.8	608	19.3	
JP Morgan	44	44	3	48	4	238	4.3	216	4.3	702	16.1	
Citi	187	190	7	199	11	291	4.4	227	5.1	731	13.5	
Amundi	2	2		2		223	2.7	147	2.3	586	7.4	
Natixis	20	25	5	26	1	133	2.5	186	2.7	398	6.0	
Marex	7	5		4		17	0.4	15	0.1	41	0.8	
Leonteq	6	6		6		18	0.4	6	0.1	31	0.7	
Banca Profilo	1	1		1		4	0.0	4	0.0	8	0.1	
Nomura Bank International PLC	12	18	2	25	7	-	-	-	-	-	-	
<b>TOTAL</b>	<b>5,573</b>	<b>5,664</b>	<b>288</b>	<b>5,813</b>	<b>322</b>	<b>119,004</b>	<b>1,740.0</b>	<b>86,582</b>	<b>1,248.5</b>	<b>318,638</b>	<b>4,649.9</b>	

<b>CAPITAL PROTECTED / GUARANTEED</b>												
	<b>LISTING</b>					<b>TRADING</b>						
	<b>DEC 2025</b>		<b>FEB 2026</b>		<b>MAR 2026</b>		<b>FEB 2026</b>		<b>MAR 2026</b>		<b>YTD 2026</b>	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
<b>ACEPI TYPE</b>												
BONUS PROTECTED	11	9	-	9	-	2	0.0	10	0.1	19	0.2	
DIGITAL	899	922	26	932	32	70,042	995.8	51,348	698.6	184,061	2,577.5	
EQUITY PROTECTION	971	1,004	32	1,040	51	20,309	275.2	15,354	211.1	55,067	720.8	
EXPRESS PROTECTION	131	136	6	140	6	794	13.6	332	6.6	2,264	34.9	
<b>TOTAL</b>	<b>2,012</b>	<b>2,071</b>	<b>64</b>	<b>2,121</b>	<b>89</b>	<b>91,147</b>	<b>1,284.6</b>	<b>67,044</b>	<b>916.3</b>	<b>241,411</b>	<b>3,333.5</b>	
<b>ISSUER GROUP</b>												
Intesa Sanpaolo	498	505	10	510	14	59,103	825.14	40,089	518.98	154,902	2,128.96	
BNP Paribas	417	452	29	470	22	14,634	139.47	11,723	125.25	42,178	406.49	
Unicredit	315	315	4	313	6	6,379	113.10	7,841	138.17	19,144	343.36	
BPER Banca	41	41		42	2	5,293	100.49	3,813	72.04	10,873	198.19	
CREDIT AGRICOLE	36	37	3	41	6	2,192	32.17	1,048	14.53	5,416	74.14	
Banco BPM	72	70		68	1	561	17.47	323	8.82	1,388	40.51	
Goldman Sachs	154	165	5	177	14	948	15.87	655	12.71	2,227	39.28	
Mediobanca	76	74		76	4	563	11.28	434	7.39	1,485	30.26	
Barclays	86	96	7	100	6	178	7.45	174	3.51	476	13.49	
Société Générale	83	82	1	83	3	202	3.26	157	2.88	648	12.50	
Leonteq	118	116	1	118	3	295	4.69	173	2.37	685	10.14	
UBS	31	29	1	30	3	125	3.81	50	1.30	243	8.70	
Amundi	2	2		2		223	2.72	147	2.29	586	7.38	
Marex	28	26		27	2	114	1.39	143	1.51	376	5.31	
Citi	23	25	1	25		167	2.90	71	0.80	276	4.64	
JP Morgan	7	7		7		82	1.18	78	1.14	221	3.34	
Natixis	9	10	1	12	2	34	1.10	74	1.23	145	3.27	
Deutsche Bank	5	6		6		18	0.54	19	0.56	55	1.53	
Banco Santander	2	4	1	5	1	30	0.55	22	0.28	69	1.28	
Morgan Stanley	6	6		6		2	0.01	4	0.51	8	0.57	
Banca Profilo	1	1		1		4	0.04	4	0.02	8	0.07	
EFG International	2	2		2		-	-	2	0.06	2	0.06	
<b>TOTAL</b>	<b>2,012</b>	<b>2,071</b>	<b>64</b>	<b>2,121</b>	<b>89</b>	<b>91,147</b>	<b>1,284.6</b>	<b>67,044</b>	<b>916.3</b>	<b>241,411</b>	<b>3,333.5</b>	
<b>UNDERLYING</b>												
Basket	294	311	12	320	15	12,620	175.43	8,627	111.74	32,546	433.07	
Commodity	17	18		19	1	22	0.22	43	0.79	116	1.49	
Currency	12	13		14	1	760	7.91	690	6.31	2,191	23.10	
Fund	47	48	1	52	4	295	2.54	258	3.15	800	8.37	
Index	1,162	1,197	34	1,216	37	55,023	776.90	41,877	576.72	146,036	2,028.96	
Interest Rate	138	137	7	139	8	12,159	180.51	7,945	110.03	32,794	476.43	
Other Derivative	1	2	1	2		4	0.04	7	0.06	12	0.11	
Stock	341	345	9	358	22	10,264	141.07	7,597	107.54	26,916	361.93	
Bonds	-	-		1	1	-	-	-	-	-	-	
<b>TOTAL</b>	<b>2,012</b>	<b>2,071</b>	<b>64</b>	<b>2,121</b>	<b>89</b>	<b>91,147</b>	<b>1,284.6</b>	<b>67,044</b>	<b>916.3</b>	<b>241,411</b>	<b>3,333.5</b>	
<b>TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026</b>												
Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades				
IS EP CP TTE/ENI/REPS/SIEM/ENEL 310730	XS3101839465	Equity Protection with Coupon	TTE/ENI/REPS/SIEM/ENEL	31/07/2030	17.6	0.5%	0.5%	1,162				
IS EP CP EURIBOR 3M .0225 300727	XS2637783676	Equity Protection with Coupon	EURIBOR 3M	30/07/2027	12.7	0.4%	0.9%	869				
IS EP CP UCG/LDO/EON/ENGI/IBE 300530	XS3056996674	Equity Protection with Coupon	UCG/LDO/EON/ENGI/IBE	30/05/2030	11.5	0.3%	1.3%	786				
IS EP CP EURIBOR 3M .0225 130927	XS2651495611	Equity Protection with Coupon	EURIBOR 3M	13/09/2027	10.9	0.3%	1.6%	756				
IS EP CP EURIBOR 3M .013 311028	XS2901906227	Equity Protection with Coupon	EURIBOR 3M	31/10/2028	7.3	0.2%	1.8%	287				
IS MISC EP EUROSTOXX 1704.75 127 310527	XS2469378264	Miscellaneous Capital Protection	EUROSTOXX SEL DIV30	31/05/2027	6.4	0.2%	2.0%	460				
IS EP CP ISXX EU600 WAT 1541.197 300631	XS3078514745	Equity Protection with Coupon	ISXX EU600 WATER IDX	30/06/2031	5.9	0.2%	2.2%	462				
IS EP CP NIKKEI 225 38555.68 300727	XS2842193331	Equity Protection with Coupon	NIKKEI 225	30/07/2027	5.7	0.2%	2.3%	450				
IS EP CP EURO STOXX Bank 138.086 280627	XS2823333500	Equity Protection with Coupon	EURO STOXX Banks	28/06/2027	5.6	0.2%	2.5%	443				
IS EP CP ENGIE/ENEL/IBE/RWE/E.ON 300430	XS3031811485	Equity Protection with Coupon	ENGIE/ENEL/IBE/RWE/E.ON	30/04/2030	5.6	0.2%	2.7%	422				

**CONDITIONALLY PROTECTED**
**LISTING**
**TRADING**

	DEC 2025		FEB 2026		MAR 2026		FEB 2026		MAR 2026		YTD 2026	
	LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER	
	END OF MONTH	END OF MONTH	NEW LISTED	END OF MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m	
<b>ACEPI TYPE</b>												
BONUS	35	36	1	34	-	108	2	80	2	328	5	
BONUS CAP	503	574	25	621	56	8,821	181	7,128	121	25,403	507	
CASH COLLECT	1,205	1,234	75	1,274	69	16,524	184	12,713	147	45,750	518	
EXPRESS	5,321	5,460	475	5,635	477	67,080	845	49,150	599	191,087	2,422	
OUTPERFORMANCE COND PROT	40	40	1	52	4	720	10.0	299	3.6	1,616	20	
TWIN WIN	52	48	2	46	1	408	4.8	167	1.3	1,038	10	
<b>TOTAL</b>	<b>7,156</b>	<b>7,392</b>	<b>579</b>	<b>7,662</b>	<b>607</b>	<b>93,661</b>	<b>1,226.4</b>	<b>69,537</b>	<b>873.8</b>	<b>265,222</b>	<b>3,481.6</b>	
<b>ISSUER GROUP</b>												
Intesa Sanpaolo	300	309	21	287	11	14,317	249.03	11,583	182.88	41,520	730.00	
BNP Paribas	1,382	1,403	84	1,417	85	19,003	212.55	13,271	144.56	54,641	602.35	
Vontobel	928	997	107	1,049	85	18,767	202.20	10,442	93.73	49,012	519.54	
Marex	384	398	40	419	41	9,277	124.94	7,042	99.62	26,618	369.57	
Leonteq	744	712	34	731	36	8,235	95.80	6,372	72.18	25,123	299.75	
Unicredit	906	1,003	68	1,064	96	6,389	108.43	6,201	91.59	18,172	294.60	
Barclays	824	832	58	856	69	6,150	81.30	4,895	58.18	18,385	230.90	
UBS	260	284	28	287	15	1,921	28.28	1,644	21.53	5,271	78.23	
Société Générale	412	424	37	450	37	1,844	25.52	1,479	17.95	5,067	73.01	
Natixis	51	62	6	68	6	1,523	19.95	928	12.40	4,027	51.09	
Banco Santander	48	76	21	89	17	1,532	22.07	1,058	15.70	3,537	49.70	
Citi	120	131	13	150	22	1,087	12.87	966	15.38	2,694	36.38	
CREEDIT AGRICOLE	57	71	13	88	18	534	7.46	1,060	13.16	2,256	28.96	
Banco BPM	133	135	4	133	18	1,019	8.93	714	8.80	2,524	28.62	
Goldman Sachs	173	151	16	166	19	738	6.52	674	7.20	2,478	24.11	
Morgan Stanley	48	48	4	45	1	225	7.23	221	5.33	622	18.84	
Mediobanca	256	231	19	234	23	468	5.45	315	5.69	1,197	17.95	
JP Morgan	15	15	3	19	4	149	2.95	128	2.66	459	11.96	
EPG International	79	73		71		400	3.59	439	3.03	1,325	10.19	
Deutsche Bank	35	35	2	35	2	82	1.33	98	2.23	286	5.74	
BBVA GLOBAL MARKETS	1	2	1	4	2	1	0.02	7	0.04	8	0.07	
<b>TOTAL</b>	<b>7,156</b>	<b>7,392</b>	<b>579</b>	<b>7,662</b>	<b>607</b>	<b>93,661</b>	<b>1,226.4</b>	<b>69,537</b>	<b>873.8</b>	<b>265,222</b>	<b>3,481.6</b>	
<b>UNDERLYING</b>												
Basket	5,362	5,558	469	5,757	460	68,144	854.4	49,682	597.7	192,251	2,409.8	
Bonds	28	18		16	1	33	0.4	63	2.4	162	4.6	
Commodity	9	10	2	9		216	2.3	79	1.0	354	3.8	
Currency	13	13		13		22	0.1	57	0.3	103	0.5	
Fund	6	6		8	2	27	0.1	221	1.2	358	2.5	
Index	310	303	10	341	39	4,214	92.5	2,879	65.1	12,609	294.9	
Interest Rate	2	1		1		4	0.0	1	0.0	7	0.1	
Stock	1,426	1,482	98	1,516	105	21,001	276.5	16,555	206.3	59,378	765.2	
Future		1		1		-	-	-	-	-	-	
<b>TOTAL</b>	<b>7,156</b>	<b>7,392</b>	<b>579</b>	<b>7,662</b>	<b>607</b>	<b>93,661</b>	<b>1,226.4</b>	<b>69,537</b>	<b>873.8</b>	<b>265,222</b>	<b>3,481.6</b>	

**TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026**

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
IS CC TotalEnergies 52.302 60 300529	XS3056995866	Cash Collect	TotalEnergies	30/05/2029	5.9	0.2%	0.2%	351
IS BON CAP EURO STOXX 142.2425 56 280428	XS2792224664	Bonus Cap	EURO STOXX Banks	28/04/2028	4.3	0.1%	0.3%	74
IS MISC YE UNICREDIT 56.622 60 290629	XS3078515395	Miscellaneous Yield Enhancement	UNICREDIT	29/06/2029	4.2	0.1%	0.4%	267
IS BON CAP STOXX Europ 497.498 60 300729	XS3101459801	Bonus Cap	STOXX Europe 600 Basic Resource:	30/07/2029	3.6	0.1%	0.5%	85
IS CC REPSOL SM 12.119 60 290329	XS3006131364	Cash Collect	REPSOL SM	29/03/2029	3.5	0.1%	0.6%	216
IS CC ENI 13.4116 60 291128	XS2922659995	Cash Collect	ENI	29/11/2028	3.5	0.1%	0.7%	221
IS BON CAP ASML HOLDING 683.16 60 120929	XS3132426695	Bonus Cap	ASML HOLDING	12/09/2029	3.0	0.1%	0.8%	243
IS EXP Shell Plc 30.314 60 290629	XS3078513341	Express	Shell Plc	29/06/2029	2.9	0.1%	0.9%	165
IS BON CAP ENI 15.1152 50 301127	XS2705560600	Bonus Cap	ENI	30/11/2027	2.9	0.1%	1.0%	172
IS BON CAP REPSOL YPF S 14.884 55 280428	XS2783657781	Bonus Cap	REPSOL YPF S.A.	28/04/2028	2.9	0.1%	1.1%	192

**SeDeX & Cert-X Statistics**
**2026-03**
**NON-PROTECTED**

	LISTING					TRADING						
	DEC 2025		FEB 2026		MAR 2026		FEB 2026		MAR 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
<b>ACEPI TYPE</b>												
BENCHMARK AMC	73	77	2	78	1	1,128	38	831	27	2,807	97	
BENCHMARK/TRACKER	132	133	4	133	2	1,137	28	1,220	31	3,540	86	
DISCOUNT	363	350		368	18	50	0.4	35	0.4	146	1	
OUTPERFORMANCE	52	47	2	33		49	1.4	43	1.5	165	6	
<b>TOTAL</b>	<b>620</b>	<b>607</b>	<b>8</b>	<b>612</b>	<b>21</b>	<b>2,364</b>	<b>67.5</b>	<b>2,129</b>	<b>59.5</b>	<b>6,658</b>	<b>190.5</b>	
<b>ISSUER GROUP</b>												
Unicredit	28	28		23	1	675	28.34	735	26.99	1,863	74.30	
BNP Paribas	53	55	1	54		465	11.93	381	8.61	1,324	33.34	
Vontobel	82	84	2	84		680	10.71	420	5.99	1,654	28.25	
Société Générale	407	393	2	412	19	406	9.90	370	5.42	1,271	26.61	
UBS	10	12	2	11	1	94	5.35	106	5.41	293	14.37	
Leonteq	15	12		12		18	0.44	89	6.15	158	7.74	
Intesa Sanpaolo	2	2		2		22	0.75	26	0.84	77	5.09	
Barclays	13	14	1	10		4	0.09	2	0.08	18	0.78	
Deutsche Bank	2	2		2		-	-	-	-	-	-	
Citi	1	1		1		-	-	-	-	-	-	
Mediobanca	1	1		1		-	-	-	-	-	-	
Goldman Sachs	6	3				-	-	-	-	-	-	
<b>TOTAL</b>	<b>620</b>	<b>607</b>	<b>8</b>	<b>612</b>	<b>21</b>	<b>2,364</b>	<b>67.5</b>	<b>2,129</b>	<b>59.5</b>	<b>6,658</b>	<b>190.5</b>	
<b>UNDERLYING</b>												
Basket	15	17	1	19	2	251	11.2	368	14.2	856	33.8	
Commodity	2	3		3		8	0.0	19	0.7	32	0.7	
Fund	4	1		1		1	0.0	-	-	6	0.0	
Index	223	224	7	211	1	1,999	54.8	1,625	42.8	5,426	151.6	
Stock	376	362		378	18	105	1.5	117	1.8	338	4.4	
<b>TOTAL</b>	<b>620</b>	<b>607</b>	<b>8</b>	<b>612</b>	<b>21</b>	<b>2,364</b>	<b>67.5</b>	<b>2,129</b>	<b>59.5</b>	<b>6,658</b>	<b>190.5</b>	

**TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026**

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
UBS TRAC STOCKS AI AMC UBS 280233	DE000UP3Z5C3	Tracker AMC	STOCKS AI AMC UBS	28/02/2033	3.1	1.6%	1.6%	42
SGI TRAC MSCI TRN WORLD 6043.153 OP END	XS1778816436	Tracker	MSCI TRN WORLD INDEX	31/12/2099	2.1	1.1%	2.7%	141
VON TRAC FIRST SOL QUANT IDX OP END	DE000VJ1HGG0	Tracker AMC	FIRST SOL QUANT IDX	31/12/2099	2.0	1.0%	3.7%	2
BPA TRAC MSCI WORLD (USD NTR) 161250	NLBNPIT2CY09	Tracker	MSCI WORLD (USD NTR)	16/12/2050	1.8	1.0%	4.7%	65
SGE TRAC SOFTBANK CORP OP END	DE000SU9VQL3	Tracker	SOFTBANK CORP	31/12/2099	0.9	0.5%	5.2%	37
UBS TRAC UBS AMC BSK AI US 111132	DE000UP3ZUU0	Tracker AMC	UBS AMC BSK AI US	11/11/2032	0.6	0.3%	5.5%	17
UBS TRAC ACTIVE M1 PRIME AMC 060133	DE000UP3Y127	Tracker AMC	ACTIVE M1 PRIME AMC	06/01/2033	0.4	0.2%	5.7%	18
VON TRAC SOLACT ADV HUM ROB OP END	DE000VG9ZWA8	Tracker	SOLACT ADV HUM ROB	31/12/2099	0.4	0.2%	5.9%	65
SGE TRAC VIX CBOE Future OP END	DE000FD4F3N5	Tracker	VIX CBOE Future	31/12/2099	0.4	0.2%	6.1%	27
VON TRAC VON FIRST SOL T7 DEF IDX OP END	DE000VH8QNX9	Tracker AMC	VON FIRST SOL T7 DEF IDX	31/12/2099	0.3	0.2%	6.3%	5

**SeDeX & Cert-X Statistics**
**2026-03**
**CREDIT LINKED NOTE**

PRODUCT SUB TYPE	LISTING					TRADING						
	DEC 2025		FEB 2026		MAR 2026		FEB 2026		MAR 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
Credit Linked Certificate	1,526	1,606	57	1,651	47	718	41	1,125	50	2,739	159	
Hybrid Credit Linked Certificate	63	70	3	72	2	142	3	104	4	376	10	
<b>TOTAL</b>	<b>1,589</b>	<b>1,676</b>	<b>60</b>	<b>1,723</b>	<b>49</b>	<b>860</b>	<b>44.2</b>	<b>1,229</b>	<b>54.1</b>	<b>3,115</b>	<b>169.1</b>	

**ISSUER GROUP**

BNP Paribas	388	412	19	419	7	262	12.70	329	11.77	936	47.73
Citi	167	174	3	176	2	71	5.09	86	3.55	270	23.23
Mediobanca	421	439	14	456	18	171	4.63	77	3.75	451	19.40
Société Générale	140	133	2	135	2	110	5.32	151	4.72	407	17.40
Intesa Sanpaolo	35	37	3	37	3	33	5.27	36	7.59	91	16.76
Deutsche Bank	142	159	1	165	7	59	4.29	48	9.82	131	16.20
Goldman Sachs	139	144	4	147	3	16	3.42	30	5.96	75	13.33
Leonteq	27	28	1	28	1	81	1.57	399	4.06	545	7.21
Unicredit	20	23	2	24	1	2	0.79	19	1.50	27	3.52
Marex	40	41	-	41	-	46	0.95	43	0.92	157	3.47
JP Morgan	20	20	-	20	-	7	0.14	10	0.47	22	0.76
UBS	3	3	-	3	-	2	0.04	-	-	2	0.04
CREDIT AGRICOLE	35	44	9	46	2	-	-	1	0.02	1	0.02
Nomura Bank International PLC	12	18	2	25	7	-	-	-	-	-	-
Natixis	-	1	-	1	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>1,589</b>	<b>1,676</b>	<b>60</b>	<b>1,723</b>	<b>49</b>	<b>860</b>	<b>44.2</b>	<b>1,229</b>	<b>54.1</b>	<b>3,115</b>	<b>169.1</b>

**UNDERLYING**

Basket	453	474	16	487	14	225	9.3	205	13.1	648	34.0
Credit	1,113	1,170	39	1,203	34	633	32.9	1,015	40.0	2,438	127.4
Index	23	31	5	32	1	2	2.0	9	1.0	27	5.4
Crypto	-	1	-	1	-	-	-	-	-	2	2.3
<b>TOTAL</b>	<b>1,589</b>	<b>1,676</b>	<b>60</b>	<b>1,723</b>	<b>49</b>	<b>860</b>	<b>44.2</b>	<b>1,229</b>	<b>54.1</b>	<b>3,115</b>	<b>169.1</b>

**TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026**

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
JPS CR LINK ITRAXX EUROPE S 42 V1 100130	XS2168912520	Credit Linked Certificate	ITRAXX EUROPE S 42 V1	10/01/2030	0.3	0.2%	0.2%	2
DYN CR LINK DEBITO FIBER-TIM/DYN 110730	XS2883314309	Hybrid Credit Linked Certificate	DEBITO FIBER-TIM/DYN FINECO FUND	11/07/2030	0.1	0.0%	0.2%	3
DYN CR LINK DBSUB/FINECO FUND I 110730	XS2920441867	Hybrid Credit Linked Certificate	DBSUB/FINECO FUND I	11/07/2030	0.1	0.0%	0.3%	2
DYN CR LINK DEBCOMM/FINECO GD FUN 110730	XS2835704953	Hybrid Credit Linked Certificate	DEBCOMM/FINECO GD FUND	11/07/2030	0.0	0.0%	0.3%	2
DYN CR LINK DEB SAN SUB/DYN FINEC 110730	XS2850577524	Hybrid Credit Linked Certificate	DEB SAN SUB/DYN FINECO FUND	11/07/2030	0.0	0.0%	0.3%	1
JPS CR LINK DEBITO GENERALI SUB 020132	XS2168911555	Credit Linked Certificate	DEBITO GENERALI SUB	02/01/2032	-	0.0%	0.3%	-
JPS CR LINK DEBITO SG SUB 030130	XS2168911472	Credit Linked Certificate	DEBITO SG SUB	03/01/2030	-	0.0%	0.3%	-
JPS CR LINK ITRAXX EUROPE S 42 V1 100127	XS2168909062	Credit Linked Certificate	ITRAXX EUROPE S 42 V1	10/01/2027	-	0.0%	0.3%	-
JPS CR LINK ITXEX544/DEBITABTP 301232	XS3220641529	Credit Linked Certificate	ITXEX544/DEBITABTP	30/12/2032	-	0.0%	0.3%	-
JPS CR LINK ITXEX544/DEBITABTP 301232	XS3220641107	Credit Linked Certificate	ITXEX544/DEBITABTP	30/12/2032	-	0.0%	0.3%	-

**SeDeX & Cert-X Statistics**

2026-03

**FIXED LEVERAGE**
**LISTING**
**TRADING**

	DEC 2025		FEB 2026		MAR 2026		FEB 2026		MAR 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	

**PRODUCT SUB TYPE**

Fixed Leverage Certificate Long	941	1,088	111	1,128	90	79,726	580	94,990	608	258,686	1,798
Fixed Leverage Certificate Short	978	1,095	89	1,124	104	21,806	147.3	33,767	244.7	77,450	513
<b>TOTAL</b>	<b>1,919</b>	<b>2,183</b>	<b>200</b>	<b>2,252</b>	<b>194</b>	<b>101,532</b>	<b>727.4</b>	<b>128,757</b>	<b>852.9</b>	<b>336,136</b>	<b>2,311.1</b>

**ISSUER GROUP**

Société Générale	494	528	21	520	36	77,994	612.54	96,410	683.38	249,235	1,866.00
Vontobel	1,005	1,150	96	1,193	100	14,629	68.68	18,929	80.36	52,658	249.19
BNP Paribas	388	480	79	514	58	8,449	36.54	12,397	62.40	32,356	148.05
Unicredit	17	17	-	17	-	417	9.27	969	26.43	1,743	46.54
Intesa Sanpaolo	15	4	-	4	-	40	0.35	41	0.21	130	1.20
L S Limited	-	4	4	4	-	3	0.02	11	0.12	14	0.14
<b>TOTAL</b>	<b>1,919</b>	<b>2,183</b>	<b>200</b>	<b>2,252</b>	<b>194</b>	<b>101,532</b>	<b>727.4</b>	<b>128,757</b>	<b>852.9</b>	<b>336,136</b>	<b>2,311.1</b>

**UNDERLYING**

Commodity	188	293	55	359	98	20,070	90.9	29,788	141.8	78,263	425.7
Commodity Leveraged Index	254	237	-	208	-	4,177	19.1	4,930	17.4	15,364	72.2
Currency	12	12	-	12	-	35	0.3	78	0.9	262	3.0
Currency Leveraged Index	8	8	-	8	-	6	0.0	32	0.0	66	0.2
Fund	2	2	-	2	-	63	0.2	92	0.4	237	1.1
Future	104	133	16	121	9	3,633	12.5	3,520	17.9	14,996	62.1
Index	241	257	14	268	11	33,528	353.7	55,784	477.5	115,214	1,077.1
Leveraged Index	120	114	-	110	-	2,050	22.0	3,667	42.2	7,463	85.6
Stock	834	971	111	1,015	76	36,971	222.8	30,184	152.5	101,564	569.2
Stock Leveraged Index	156	152	-	145	-	996	5.9	671	2.1	2,693	14.9
Crypto	-	4	4	4	-	3	0.0	11	0.1	14	0.1
<b>TOTAL</b>	<b>1,919</b>	<b>2,183</b>	<b>200</b>	<b>2,252</b>	<b>194</b>	<b>101,532</b>	<b>727.4</b>	<b>128,757</b>	<b>852.9</b>	<b>336,136</b>	<b>2,311.1</b>

**TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026**

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
SGE F LEV LG X 7 FTSE MIB NET TOT OP END	LU2141869003	Fixed Leverage Certificate Long	FTSE MIB NET TOTAL RETURN IDX	31/12/2099	184.1	8.0%	8.0%	20,601
SGE F LEV SH X -7 FTSE MIB GROSS OP END	DE000SX1Y9K9	Fixed Leverage Certificate Short	FTSE MIB GROSS TR	31/12/2099	101.8	4.4%	12.4%	11,205
SGE F LEV LG X 7 EUROSTOXX BANK T OP END	LU2159852701	Fixed Leverage Certificate Long	EUROSTOXX BANK TRN	31/12/2099	26.3	1.1%	13.5%	2,338
SGE F LEV LG X 7 FTSE MIB BANKS15 OP END	LU2243353856	Fixed Leverage Certificate Long	FTSE MIB BANKS15%CNT	31/12/2099	24.8	1.1%	14.6%	2,591
SGE F LEV LG X 7 NYMEX WTI CRUDE OP END	DE000SW1K4P7	Fixed Leverage Certificate Long	NYMEX WTI CRUDE OIL FUTURE	31/12/2099	23.5	1.0%	15.6%	4,818
SGE F LEV LG X 7 FTSE MIB NET TOT OP END	LU2141148952	Fixed Leverage Certificate Long	FTSE MIB NET TOTAL RETURN IDX	31/12/2099	23.2	1.0%	16.6%	1,614
UCH F LEV LG X 7 ITALIA X 7 LONG OP END	DE000HB223K8	Fixed Leverage Certificate Long	ITALIA X 7 LONG INDEX	31/12/2099	13.3	0.6%	17.2%	359
SGE F LEV LG X 7 NYMEX WTI CRUDE OP END	DE000SU2N889	Fixed Leverage Certificate Long	NYMEX WTI CRUDE OIL FUTURE	31/12/2099	12.9	0.6%	17.7%	2,221
SGE F LEV LG X 5 UNICREDIT OP END	DE000SF2GC61	Fixed Leverage Certificate Long	UNICREDIT	31/12/2099	12.1	0.5%	18.3%	1,513
SGE F LEV SH X -7 SILVER COMEX FU OP END	DE000FD9BZZ2	Fixed Leverage Certificate Short	SILVER COMEX FUTURE	31/12/2099	11.7	0.5%	18.8%	678

**VARIABLE LEVERAGE**
**LISTING**
**TRADING**

PRODUCT SUB TYPE	LISTING					TRADING						
	DEC 2025		FEB 2026		MAR 2026		FEB 2026		MAR 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
<b>Mini Future</b>	<b>2,114</b>	<b>2,310</b>	<b>768</b>	<b>2,326</b>	<b>1,152</b>	<b>8,661</b>	<b>27</b>	<b>9,313</b>	<b>32</b>	<b>26,598</b>	<b>89</b>	
Mini Future Short	815	830	382	1,015	643	1,809	5.4	2,175	6.8	6,455	20	
Mini Future Long	1,299	1,480	386	1,311	509	6,852	22	7,138	25	20,143	69	
<b>Turbo</b>	<b>9,694</b>	<b>11,149</b>	<b>4,462</b>	<b>11,043</b>	<b>5,559</b>	<b>49,172</b>	<b>244</b>	<b>60,590</b>	<b>350</b>	<b>162,712</b>	<b>839</b>	
Turbo Short	3,560	4,170	2,116	5,015	2,970	18,268	82.4	23,050	120.5	61,317	284	
Turbo Long	6,134	6,979	2,346	6,028	2,589	30,904	161	37,540	229	101,395	555	
<b>TOTAL</b>	<b>11,808</b>	<b>13,459</b>	<b>5,230</b>	<b>13,369</b>	<b>6,711</b>	<b>57,833</b>	<b>270.8</b>	<b>69,903</b>	<b>381.3</b>	<b>189,310</b>	<b>928.1</b>	
<b>ISSUER GROUP</b>												
Unicredit	2,340	2,369	677	2,088	681	11,996	114.61	14,864	173.24	39,031	386.33	
BNP Paribas	4,319	5,079	2,141	5,150	2,977	31,470	110.06	36,970	135.94	100,048	370.58	
Vontobel	2,481	3,042	1,863	3,002	2,541	8,013	27.20	10,949	38.94	29,066	95.53	
Société Générale	2,668	2,969	549	3,129	512	6,354	18.94	7,120	33.15	21,165	75.69	
<b>TOTAL</b>	<b>11,808</b>	<b>13,459</b>	<b>5,230</b>	<b>13,369</b>	<b>6,711</b>	<b>57,833</b>	<b>270.8</b>	<b>69,903</b>	<b>381.3</b>	<b>189,310</b>	<b>928.1</b>	
<b>UNDERLYING</b>												
Basket	3	3	5	3	3	5	0.0	8	0.0	13	0.0	
Bonds	9	9	1	9	1	17	0.0	16	0.0	55	0.1	
Commodity	773	1,024	792	1,196	1,222	6,196	17.0	8,949	25.9	27,527	96.5	
Currency	421	471	83	469	139	715	2.0	1,774	5.2	4,434	14.6	
Fund	221	287	72	274	87	186	0.5	256	0.7	648	1.8	
Future	174	224	45	215	57	876	1.8	1,504	5.2	3,803	11.3	
Index	2,699	3,236	1,100	2,878	1,677	16,313	54.8	23,536	77.0	54,022	178.7	
Other	1	-	-	-	0	-	-	-	-	-	-	
Stock	7,507	8,205	3,132	8,325	3,525	33,525	194.6	33,860	267.2	98,808	625.3	
<b>TOTAL</b>	<b>11,808</b>	<b>13,459</b>	<b>5,230</b>	<b>13,369</b>	<b>6,711</b>	<b>57,833</b>	<b>270.8</b>	<b>69,903</b>	<b>381.3</b>	<b>189,310</b>	<b>928.1</b>	

**TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026**

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
UCH TB SH MICROSOFT 448.7 B 448.7 OP END	DE000UN47X31	Turbo Open-End Short	MICROSOFT	31/12/2099	7.9	0.9%	0.9%	271
UCH TB LG GENERALI 17.49 B 17.49 OP END	DE000HC5F0F4	Turbo Open-End Long	GENERALI	31/12/2099	7.7	0.8%	1.7%	318
UCH TB LG GENERALI 20.67 B 20.67 OP END	DE000HD21DM9	Turbo Open-End Long	GENERALI	31/12/2099	6.7	0.7%	2.4%	340
UCH TB LG GENERALI 18.40 B 18.40 OP END	DE000HC610F5	Turbo Open-End Long	GENERALI	31/12/2099	6.6	0.7%	3.1%	288
UCH TB LG GENERALI 19.29 B 19.29 OP END	DE000HD0JKW1	Turbo Open-End Long	GENERALI	31/12/2099	6.4	0.7%	3.8%	296
SGE TB LG NVIDIA Co 158.6 B 158.6 OP END	DE000FA76BD6	Turbo Open-End Long	NVIDIA Corp	31/12/2099	5.4	0.6%	4.4%	148
UCH TB SH META PLAT 699.0 B 699.0 OP END	DE000UN4A887	Turbo Open-End Short	META PLATFORMS	31/12/2099	5.4	0.6%	5.0%	240
UCH TB SH META PLAT 679.1 B 679.1 OP END	DE000UN4MTZ2	Turbo Open-End Short	META PLATFORMS	31/12/2099	4.5	0.5%	5.4%	237
UCH TB LG META PLAT 594.4 B 594.4 OP END	DE000UN1U014	Turbo Open-End Long	META PLATFORMS	31/12/2099	4.3	0.5%	5.9%	236
UCH TB LG Siemens E 22.03 B 22.03 OP END	DE000HDSJTJ8	Turbo Open-End Long	Siemens Energy AG	31/12/2099	3.8	0.4%	6.3%	90

**COVERED WARRANT**

PRODUCT SUB TYPE	LISTING					TRADING						
	DEC 2025		FEB 2026		MAR 2026		FEB 2026		MAR 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
<b>Plain Vanilla</b>	<b>8,494</b>	<b>11,253</b>	<b>1,553</b>	<b>10,243</b>	<b>3,107</b>	<b>37,883</b>	<b>110</b>	<b>42,441</b>	<b>118</b>	<b>113,656</b>	<b>324</b>	
Plain Vanilla Call	4,733	6,277	801	5,664	1,569	27,602	87.5	30,488	81.0	82,781	243	
Plain Vanilla Put	3,761	4,976	752	4,579	1,538	10,281	22	11,953	38	30,875	80	
<b>Structured/Exotic Warrant</b>	<b>21</b>	<b>20</b>		<b>20</b>		<b>9</b>	<b>0</b>	<b>3</b>	<b>1</b>	<b>36</b>	<b>1</b>	
<b>TOTAL</b>	<b>8,515</b>	<b>11,273</b>	<b>1,553</b>	<b>10,263</b>	<b>3,107</b>	<b>37,892</b>	<b>109.9</b>	<b>42,444</b>	<b>119.0</b>	<b>113,692</b>	<b>324.9</b>	

ISSUER GROUP	DEC 2025	FEB 2026	MONTH	DEC 2025	MONTH	FEB 2026	TURNOVER	MAR 2026	TURNOVER	TRADES	TURNOVER
	END of MONTH	END of MONTH	NEW LISTED	END of MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m
Unicredit	2,821	3,629	269	3,156	395	13,810	47.99	14,831	49.50	39,470	136.93
BNP Paribas	1,813	2,814	989	2,683	2,129	14,625	35.58	16,348	34.65	44,081	94.68
Vontobel	2,492	3,367	231	3,205	486	7,372	21.92	9,206	29.04	24,148	77.69
Société Générale	1,044	1,121	63	938	97	1,677	3.11	1,584	3.78	4,697	10.22
Intesa Sanpaolo	314	310	-	250	-	392	0.84	466	1.45	1,235	3.73
Banco BPM	10	10	-	10	-	1	0.32	2	0.54	4	1.16
Leonteq	16	16	-	15	-	14	0.17	6	0.06	55	0.47
Barclays	-	1	1	1	-	1	0.00	1	0.00	2	0.01
Goldman Sachs	1	1	-	1	-	-	-	-	-	-	-
Natixis	2	2	-	2	-	-	-	-	-	-	-
JP Morgan	2	2	-	2	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>8,515</b>	<b>11,273</b>	<b>1,553</b>	<b>10,263</b>	<b>3,107</b>	<b>37,892</b>	<b>109.9</b>	<b>42,444</b>	<b>119.0</b>	<b>113,692</b>	<b>324.9</b>

UNDERLYING	DEC 2025	FEB 2026	MONTH	DEC 2025	MONTH	FEB 2026	TURNOVER	MAR 2026	TURNOVER	TRADES	TURNOVER
	END of MONTH	END of MONTH	NEW LISTED	END of MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m
Basket	3	3		3		-	-	-	-	-	-
Commodity	746	1,233	82	1,347	342	2,103	4.4	2,811	6.0	7,949	18.0
Currency	257	316		283	43	269	0.4	524	0.7	1,481	2.4
Fund	1	1		1		-	-	-	-	-	-
Future	10	31		68	37	67	0.2	139	0.6	250	0.8
Index	2,369	2,776	785	2,752	1,419	8,341	20.3	13,889	39.8	28,465	73.9
Interest Rate	3	3		3		-	-	-	-	-	-
Stock	5,126	6,910	686	5,806	1,266	27,112	84.6	25,081	71.8	75,547	229.8
<b>TOTAL</b>	<b>8,515</b>	<b>11,273</b>	<b>1,553</b>	<b>10,263</b>	<b>3,107</b>	<b>37,892</b>	<b>109.9</b>	<b>42,444</b>	<b>119.0</b>	<b>113,692</b>	<b>324.9</b>

**TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026**

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
BPA CW CALL GENERALI 32 E 230626	NLBNPIT32669	Plain Vanilla Warrant Call	GENERALI	23/06/2026	4.0	1.2%	1.2%	345
BPA CW PUT Intesa Sanpaolo 5.8 E 230626	NLBNPIT33UH7	Plain Vanilla Warrant Put	Intesa Sanpaolo	23/06/2026	2.2	0.7%	1.9%	193
UCH CW PUT FTSE MIB INDEX 43000 A 170426	DE000UN3KBT9	Plain Vanilla Warrant Put	FTSE MIB INDEX	17/04/2026	1.4	0.4%	2.3%	123
UCH CW CALL UNICREDIT 62 A 171226	DE000UG3HL88	Plain Vanilla Warrant Call	UNICREDIT	17/12/2026	1.4	0.4%	2.7%	161
UCH CW PUT FTSE MIB INDEX 40000 A 190626	DE000UG3LX4	Plain Vanilla Warrant Put	FTSE MIB INDEX	19/06/2026	1.4	0.4%	3.2%	21
VON CW CALL GENERALI 36 A 170627	DE000VK71219	Plain Vanilla Warrant Call	GENERALI	17/06/2027	1.2	0.4%	3.5%	265
BPA CW CALL GENERALI 32 E 240326	NLBNPIT2UH08	Plain Vanilla Warrant Call	GENERALI	24/03/2026	1.1	0.3%	3.9%	102
BPA CW CALL FTSE MIB INDE 45000 E 170326	NLBNPIT38658	Plain Vanilla Warrant Call	FTSE MIB INDEX	17/03/2026	1.1	0.3%	4.2%	140
VON CW CALL Leonardo SpA 50 A 180626	DE000VH6MUL2	Plain Vanilla Warrant Call	Leonardo SpA	18/06/2026	1.0	0.3%	4.5%	21
VON CW CALL NVIDIA Corp 200 A 180626	DE000VG4K868	Plain Vanilla Warrant Call	NVIDIA Corp	18/06/2026	1.0	0.3%	4.8%	53

Global Analytics  
 Piazza degli Affari, 6 - 20123 Milano  
 T +39 02 724261  
 GlobalAnalytics@euronext.com  
 www.borsaitaliana.it

This publication is for information purposes only and is not a recommendation to engage in investment activities. This publication is provided "as is" without representation or warranty of any kind. Whilst all reasonable care has been taken to ensure the accuracy of the content, Euronext does not guarantee its accuracy or completeness. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this publication shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator. All proprietary rights and interest in or connected with this publication shall vest in Euronext. No part of it may be redistributed or reproduced in any form without the prior written permission of Euronext. Euronext disclaims any duty to update this information. Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at [www.euronext.com/terms-use](http://www.euronext.com/terms-use).