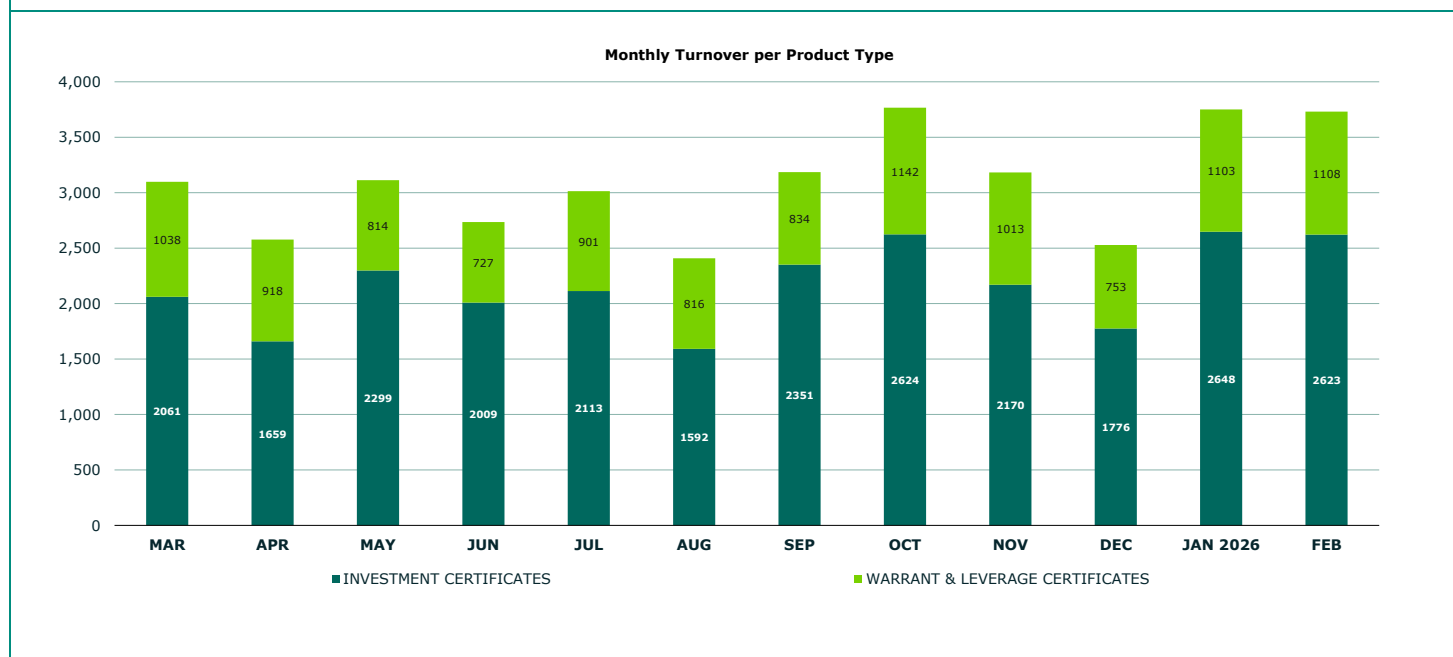


OVERALL												
	LISTING					TRADING						
	DEC 2025		JAN 2026		FEB 2026		JAN 2026		FEB 2026		YTD 2026	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
MARKET												
SEDEX	25,574	29,804	9,693	30,431	7,207	309,232	2,603.8	303,126	2,539.3	612,358	5,143.1	
CERT-X	8,045	8,098	409	8,230	487	79,980	1,147.0	82,163	1,191.6	162,143	2,338.6	
TOTAL	33,619	37,902	10,102	38,661	7,694	389,212	3,750.8	385,289	3,730.9	774,501	7,481.7	
PRODUCT TYPE												
INVESTMENT CERTIFICATES	11,377	11,504	646	11,747	712	188,435	2,648.0	188,033	2,623	376,468	5,270.8	
WARRANT & LEVERAGE CERTIFICATES	22,242	26,398	9,456	26,914	6,982	200,777	1,102.8	197,256	1,108.1	398,033	2,210.9	
TOTAL	33,619	37,902	10,102	38,661	7,694	389,212	3,750.8	385,289	3,730.9	774,501	7,481.7	
ACEPI CLASS												
CAPITAL PROTECTED/GUARANTEED	2,012	2,041	52	2,071	64	83,232	1,133.1	91,157	1,285	174,389	2,418.4	
CONDITIONALLY PROTECTED	7,156	7,228	526	7,392	579	101,938	1,378.5	93,518	1,221.0	195,456	2,599.5	
NON-PROTECTED	620	604	4	607	8	2,239	65.7	2,497	72.3	4,736	138.0	
CREDIT LINKED NOTE	1,589	1,631	64	1,676	60	1,026	70.7	860	44.2	1,886	114.9	
VARIABLE LEVERAGE	11,808	12,941	4,766	13,459	5,230	61,574	276.0	57,833	270.8	119,407	546.8	
FIXED LEVERAGE	1,919	2,037	577	2,183	200	105,847	730.8	101,532	727.4	207,379	1,458.2	
COVERED WARRANT	8,515	11,420	4,113	11,273	1,553	33,356	95.9	37,892	110	71,248	205.9	
TOTAL	33,619	37,902	10,102	38,661	7,694	389,212	3,750.8	385,289	3,730.9	774,501	7,481.7	

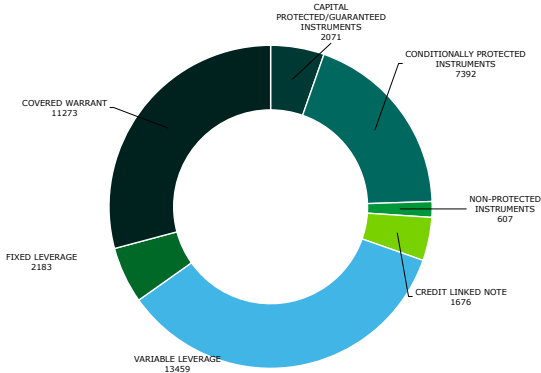


SeDeX & Cert-X Statistics
2026-02

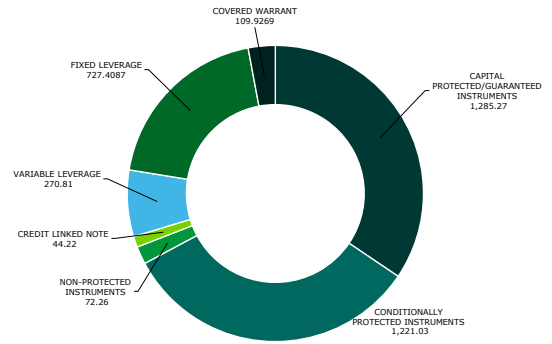
OVERALL												
ISSUER	LISTING					TRADING						
	DEC 2025		JAN 2026		FEB 2026		JAN 2026		FEB 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
Intesa Sanpaolo	1,164	1,168	19	1,167	34	71,807	1,092.41	73,907	1,081.37	145,714	2,173.78	
INTESA SANPAOLO S.P.A.	1,164	1,168	19	1,167	34	71,807	1,092.41	73,907	1,081.37	145,714	2,173.78	
Société Générale	5,248	5,281	377	5,650	675	86,632	651.55	88,587	678.59	175,219	1,330.15	
SOCIETE GENERALE EFFEKTEN GMBH	4,658	4,700	348	5,057	635	84,173	599.14	86,197	636.16	170,370	1,235.29	
SG ISSUER	590	581	29	593	40	2,459	52.42	2,390	42.44	4,849	94.85	
BNP Paribas	8,760	10,947	4,556	10,695	3,342	95,237	621.22	88,908	558.83	184,145	1,180.05	
BNP PARIBAS ISSUANCE B.V.	8,754	10,941	4,556	10,689	3,342	95,230	620.96	88,906	558.82	184,136	1,179.77	
EXANE FINANCE	3	3	-	3	-	3	0.15	1	0.00	4	0.16	
EXANE SOLUTIONS	3	3	-	3	-	4	0.11	1	0.01	5	0.12	
Unicredit	6,447	7,241	1,610	7,384	1,020	34,322	355.64	39,668	422.53	73,990	778.17	
UNICREDIT BANK GMBH	5,964	6,754	1,595	6,900	1,007	27,910	210.27	31,443	248.36	59,353	458.64	
UNICREDIT S.P.A.	483	487	15	484	13	6,412	145.36	8,225	174.17	14,637	319.53	
Vontobel	6,988	8,222	3,258	8,640	2,299	57,131	391.45	49,461	330.71	106,592	722.16	
VONTOBEL FINANCIAL PRODUCTS GMBH	6,988	8,222	3,258	8,640	2,299	57,131	391.45	49,461	330.71	106,592	722.16	
Marex	452	453	44	465	40	10,486	149.02	9,437	127.28	19,923	276.30	
MAREX FINANCIAL	452	453	44	465	40	10,486	149.02	9,437	127.28	19,923	276.30	
Leonteq	920	904	35	884	36	10,884	137.81	8,643	102.67	19,527	240.48	
LEONTEQ SECURITIES	920	904	35	884	36	10,884	137.81	8,643	102.67	19,527	240.48	
Barclays	923	927	65	943	67	7,476	94.57	6,333	88.84	13,809	183.41	
BARCLAYS BANK P.L.C.	923	927	65	943	67	7,476	94.57	6,333	88.84	13,809	183.41	
BPER Banca	41	41	-	41	-	1,767	25.66	5,293	100.49	7,060	126.15	
BPER BANCA S.P.A.	33	33	-	33	-	1,696	24.84	5,124	97.73	6,820	122.57	
BANCA CESARE PONTI	8	8	-	8	-	71	0.81	169	2.76	240	3.58	
CREDIT AGRICOLE	128	129	6	152	25	2,838	35.78	2,726	39.63	5,564	75.42	
CREDIT AGRICOLE CIB FCIAL SOL.	122	123	5	145	24	2,620	33.47	2,203	33.29	4,823	66.76	
CREDIT AGRICOLE CORP.INVEST.BK	3	2	-	2	-	204	2.17	509	6.12	713	8.29	
CREDIT AGRICOLE CIB FINANCE LUXEMBOURG	3	4	1	5	1	14	0.15	14	0.23	28	0.37	
UBS	304	309	20	328	31	1,867	35.62	2,142	37.48	4,009	73.11	
UBS AG	304	309	20	328	31	1,867	35.62	2,142	37.48	4,009	73.11	
Banco BPM	215	218	13	215	4	1,296	25.42	1,581	26.72	2,877	52.14	
BANCO BPM S.P.A.	215	218	13	215	4	1,296	25.42	1,581	26.72	2,877	52.14	
Goldman Sachs	473	469	10	464	25	1,719	25.04	1,702	25.82	3,421	50.86	
GOLDMAN SACHS FIN CORP INT	324	327	9	318	7	758	15.57	1,038	18.36	1,796	33.93	
GOLDMAN SACHS INTERNATIONAL LTD	102	94	-	94	13	889	8.33	536	5.14	1,425	13.47	
GOLDMAN SACHS & CO. WERTPAPIER GMBH	16	16	-	16	-	42	0.75	31	0.51	73	1.26	
GOLDMAN SACHS GROUP	5	5	-	5	-	19	0.27	59	0.87	78	1.14	
Goldman Sachs Bank Europe SE	25	26	1	30	5	11	0.12	38	0.93	49	1.05	
LUMINIS	1	1	-	1	-	-	-	-	-	-	-	
Mediobanca	754	744	18	745	33	1,105	29.43	1,202	21.36	2,307	50.78	
MEDIOBANCA S.p.A.	746	736	18	739	33	1,105	29.43	1,202	21.36	2,307	50.78	
MEDIOBANCA INTERNATIONAL	8	8	-	6	-	-	-	-	-	-	-	
Citi	311	322	18	331	17	792	23.68	1,325	20.85	2,117	44.53	
CITIGROUP GLOBAL MARKETS HOLDINGS INC	194	198	5	203	5	174	15.82	211	7.00	385	22.82	
CITIGROUP GLOBAL MARKETS FUNDING LUXEM	117	124	13	128	12	618	7.86	1,114	13.85	1,732	21.71	
Natixis	62	71	12	75	7	1,613	19.68	1,557	21.05	3,170	40.73	
NATIXIS STRUCTURED ISSUANCE SA	62	71	12	75	7	1,613	19.68	1,557	21.05	3,170	40.73	
Banco Santander	50	63	17	80	22	964	12.38	1,562	22.62	2,526	35.00	
SANTANDER INTERNATIONAL PRODUCTS	50	63	17	80	22	964	12.38	1,562	22.62	2,526	35.00	
Morgan Stanley	54	53	2	54	4	178	6.32	227	7.24	405	13.56	
MORGAN STANLEY B.V.	49	48	2	49	4	149	4.65	219	7.17	368	11.82	
Morgan Stanley Europe SE	5	5	-	5	-	29	1.67	8	0.07	37	1.74	
JP Morgan	44	43	-	44	3	248	7.51	238	4.27	486	11.78	
DYNAMIC CERTIFICATES AND NOTES PLC	14	14	-	15	2	168	6.25	103	2.40	271	8.65	
DEFENSIVE CERTIFICATES PLC	6	6	-	6	-	61	1.01	82	1.18	143	2.19	
JP MORGAN STRUCTURED PRODUCTS B.V	24	23	-	23	1	19	0.25	53	0.68	72	0.93	
Deutsche Bank	184	201	18	202	3	148	4.70	159	6.15	307	10.85	
DEUTSCHE BANK AG.	184	201	18	202	3	148	4.70	159	6.15	307	10.85	
EFG International	81	76	-	75	-	486	3.57	400	3.59	886	7.16	
EFG INTERNATIONAL FINANCE	81	76	-	75	-	486	3.57	400	3.59	886	7.16	
Amundi	2	2	-	2	-	216	2.37	223	2.72	439	5.09	
AMUNDI	2	2	-	2	-	216	2.37	223	2.72	439	5.09	
Banca Profilo	1	1	-	1	-	-	-	4	0.04	4	0.04	
BANCA PROFILO S.P.A.	1	1	-	1	-	-	-	4	0.04	4	0.04	
L S Limited	-	-	-	4	4	-	-	3	0.02	3	0.02	
L S Limited	-	-	-	4	4	-	-	3	0.02	3	0.02	
BBVA GLOBAL MARKETS	1	1	-	2	1	-	-	1	0.02	1	0.02	
BBVA GLOBAL MARKETS	1	1	-	2	1	-	-	1	0.02	1	0.02	
Nomura Bank International PLC	12	16	4	18	2	-	-	-	-	-	-	
Nomura Bank International PLC	12	16	4	18	2	-	-	-	-	-	-	
TOTAL	33,619	37,902	10,102	38,661	7,694	389,212	3,750.8	385,289	3,730.9	774,501	7,481.7	

MONTHLY TURNOVER

Number of listed instruments by ACEPI class



Turnover by ACEPI class



LISTING

	DEC 2025		JAN 2026		FEB 2026	
	Listed End of Month	Listed End of Month	Month New Listed	Listed End of Month	Month New Listed	Listed End of Month
TOTAL	33,619	37,902	10,102	38,661	7,694	38,661

TRADING

	JAN 2026		FEB 2026		YTD 2026	
	Trades number	Turnover eur m	Trades number	Turnover eur m	Trades number	Turnover eur m
TOTAL	389,212	3,750.8	385,289	3,730.9	774,501	7,481.7

UNDERLYING ASSETS

	DEC 2025	JAN 2026	FEB 2026	DEC 2025	JAN 2026	FEB 2026	DEC 2025	JAN 2026	FEB 2026	DEC 2025	JAN 2026	FEB 2026
	Listed	Listed	Month New Listed	Listed	Listed	Month New Listed	Trades number	Turnover eur m	Trades number	Turnover eur m	Trades number	Turnover eur m
Index	7,027	7,883	2,429	8,024	1,955	102,780	1,175.5	119,420	1,355.1	222,200	2,530.6	
Basket	6,130	6,190	437	6,366	503	86,179	1,123.7	81,245	1,050.3	167,424	2,174.0	
Stock	15,610	18,005	5,391	18,275	4,036	120,179	827.6	128,978	921.0	249,157	1,748.6	
Commodity	1,735	2,458	1,345	2,581	931	43,937	255.1	28,615	114.9	72,552	370.0	
Interest Rate	143	139	5	141	7	12,692	185.9	12,163	180.5	24,855	366.5	
Credit	1,113	1,142	43	1,170	39	790	54.4	633	32.9	1,423	87.3	
Commodity Leveraged Index	254	247	-	237	-	6,257	35.7	4,177	19.1	10,434	54.7	
Future	288	386	184	389	61	9,310	36.1	4,576	14.5	13,886	50.6	
Leveraged Index	120	120	-	114	-	1,746	21.3	2,050	22.0	3,796	43.4	
Currency	715	800	171	825	83	3,547	19.3	1,801	10.7	5,348	30.0	
Stock Leveraged Index	156	154	-	152	-	1,026	6.9	996	5.9	2,022	12.8	
Fund	281	338	96	345	73	650	5.0	572	3.4	1,222	8.4	
Bonds	37	30	-	27	1	88	1.9	50	0.5	138	2.4	
Crypto	-	1	1	5	4	2	2.3	3	0.0	5	2.3	
Currency Leveraged Index	8	8	-	8	-	28	0.1	6	0.0	34	0.1	
Other Derivative	1	1	-	2	1	1	0.0	4	0.0	5	0.0	
Other	1	-	-	-	-	-	-	-	-	-	-	
TOTAL	33,619	37,902	10,102	38,661	7,694	389,212	3,750.8	385,289	3,730.9	774,501	7,481.7	

TOP TEN IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
SGE F LEV LG X 7 FTSE MIB NET TOT OP END	LU2141869003	Fixed Leverage Certificate Long	FTSE MIB NET TOTAL R	31/12/2099	173.3	2.3%	2.3%	12,264
SGE F LEV SH X -7 FTSE MIB GROSS OP END	DE000SX1Y9K9	Fixed Leverage Certificate Short	FTSE MIB GROSS TR	31/12/2099	46.2	0.6%	2.9%	5,707
SGE F LEV LG X 5 Intesa Sanpaolo OP END	DE000SF2GICY1	Fixed Leverage Certificate Long	Intesa Sanpaolo	31/12/2099	29.8	0.4%	3.3%	2,300
IS EP CP EURIBOR 3M .0195 270226	XS2750309291	Equity Protection with Coupon	EURIBOR 3M	27/02/2026	25.6	0.3%	3.7%	1,588
SGE F LEV LG X 7 FTSE MIB NET TOT OP END	LU2141148952	Fixed Leverage Certificate Long	FTSE MIB NET TOTAL R	31/12/2099	20.8	0.3%	4.0%	1,131
IS EP CP ISXX EU600 WAT 1541.197 300631	XS3078514745	Equity Protection with Coupon	ISXX EU600 WATER IDX	30/06/2031	20.0	0.3%	4.2%	1,413
IS EP CP TTE/ENI/REPS/SIEM/ENEL 310730	XS3101839465	Equity Protection with Coupon	TTE/ENI/REPS/SIEM/EN	31/07/2030	19.3	0.3%	4.5%	1,219
IS EP CP UCG/LDO/EON/ENGI/IBE 300530	XS3056996674	Equity Protection with Coupon	UCG/LDO/EON/ENGI/IBE	30/05/2030	18.7	0.3%	4.7%	1,247
BPA EP CP SOLACTIVE BTP 10 IDX 210136	XS3236768365	Equity Protection with Coupon	SOLACTIVE BTP 10 IDX	21/01/2036	17.1	0.2%	5.0%	998
SGE F LEV LG X 5 NVIDIA Corp OP END	DE000SF2GCH6	Fixed Leverage Certificate Long	NVIDIA Corp	31/12/2099	17.0	0.2%	5.2%	3,105

SeDeX & Cert-X Statistics

DIRECT LISTING												
	LISTING					TRADING						
	DEC 2025		JAN 2026		FEB 2026		JAN 2026		FEB 2026		YTD 2026	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
ACEPI CLASS												
CAPITAL PROTECTED/GUARANTEED	389	399	12	419	23	2,686	49	3,736	62	6,422	112	
CONDITIONALLY PROTECTED	4,716	4,815	395	4,935	381	70,654	882	63,354	777.3	134,008	1,659	
NON-PROTECTED	543	529	3	531	5	1,617	35	1,614	29.9	3,231	65	
CREDIT LINKED NOTE	175	195	21	209	14	427	21	325	13.8	752	35	
VARIABLE LEVERAGE	11,808	12,941	4,766	13,459	5,230	61,574	276	57,833	271	119,407	547	
FIXED LEVERAGE	1,919	2,037	577	2,183	200	105,847	731	101,532	727	207,379	1,458	
COVERED WARRANT	8,496	11,407	4,113	11,261	1,553	33,355	96	37,891	110	71,246	205	
TOTAL	28,046	32,323	9,887	32,997	7,406	276,160	2,089.4	266,285	1,991.0	542,445	4,080.4	
ISSUER GROUP												
Société Générale	4,690	4,732	348	5,088	635	84,575	606	86,517	644	171,092	1,250	
BNP Paribas	7,397	9,581	4,500	9,318	3,286	73,232	425	68,907	379	142,139	804	
Vontobel	6,988	8,222	3,258	8,640	2,299	57,131	391	49,461	331	106,592	722	
Unicredit	5,947	6,739	1,596	6,884	1,003	27,790	215	31,363	251	59,153	466	
Leonteq	914	898	35	878	36	10,877	138	8,625	102	19,502	240	
Marex	445	447	44	460	40	10,477	149	9,420	127	19,897	276	
Barclays	679	707	61	727	55	6,480	80	5,301	73	11,781	153	
Natixis	42	50	10	50	2	1,534	19	1,424	19	2,958	37	
Intesa Sanpaolo	444	445	2	437	13	1,153	16	1,339	16	2,492	32	
Citi	124	135	15	141	10	579	20	1,034	16	1,613	36	
Banco Santander	2	7	5	17	10	297	5	759	12	1,056	17	
Banco BPM	114	116	12	115	-	706	9	923	8	1,629	17	
UBS	40	37	1	35	1	324	8	252	4	576	11	
EFG International	81	76	-	75	-	486	4	400	4	886	7	
Goldman Sachs	114	106	-	102	11	435	4	364	3	799	7	
BPER Banca	8	8	-	8	-	71	1	169	3	240	4	
Deutsche Bank	4	4	-	4	-	3	0	8	1	11	1	
Mediobanca	3	3	-	3	-	4	0	7	0	11	0	
Morgan Stanley	9	9	-	9	-	6	0	8	0	14	0	
L S Limited	-	-	-	4	4	-	-	3	0	3	0	
BBVA GLOBAL MARKETS	1	1	-	2	1	-	-	1	0	1	0	
TOTAL	28,046	32,323	9,887	32,997	7,406	276,160	2,089.4	266,285	1,991.0	542,445	4,080.4	
PUBLIC OFFER / PRIVATE PLACEMENT												
ACEPI CLASS												
CAPITAL PROTECTED/GUARANTEED	1,623	1,642	40	1,652	41	80,546	1,084	87,421	1,223	167,967	2,307	
CONDITIONALLY PROTECTED	2,440	2,413	131	2,457	198	31,284	496	30,164	443.8	61,448	940	
NON-PROTECTED	77	75	1	76	3	622	31	883	42.3	1,505	73	
CREDIT LINKED NOTE	1,414	1,436	43	1,467	46	599	50	535	30.4	1,134	80	
VARIABLE LEVERAGE	-	-	-	-	-	-	-	-	-	-	-	
FIXED LEVERAGE	-	-	-	-	-	-	-	-	-	-	-	
COVERED WARRANT	19	13	-	12	-	1	0	1	0	2	1	
TOTAL	5,573	5,579	215	5,664	288	113,052	1,661.4	119,004	1,740.0	232,056	3,401.4	
ISSUER GROUP												
Intesa Sanpaolo	720	723	17	730	21	70,654	1,076	72,568	1,065	143,222	2,142	
BNP Paribas	1,363	1,366	56	1,377	56	22,005	196	20,001	180	42,006	376	
Unicredit	500	502	14	500	17	6,532	140	8,305	172	14,837	312	
BPER Banca	33	33	-	33	-	1,696	25	5,124	98	6,820	123	
Société Générale	558	549	29	562	40	2,057	45	2,070	35	4,127	80	
CREDIT AGRICOLE	128	129	6	152	25	2,838	36	2,726	40	5,564	75	
UBS	264	272	19	293	30	1,543	28	1,890	34	3,433	62	
Mediobanca	751	741	18	742	33	1,101	29	1,195	21	2,296	51	
Goldman Sachs	359	363	10	362	14	1,284	21	1,338	23	2,622	44	
Banco BPM	101	102	1	100	4	590	16	658	19	1,248	35	
Barclays	244	220	4	216	12	996	14	1,032	16	2,028	30	
Banco Santander	48	56	12	63	12	667	8	803	11	1,470	18	
JP Morgan	44	43	-	44	3	248	8	238	4	486	12	
Morgan Stanley	45	44	2	45	4	172	6	219	7	391	13	
Deutsche Bank	180	197	18	198	3	145	5	151	5	296	10	
Citi	187	187	3	190	7	213	4	291	4	504	8	
Amundi	2	2	-	2	-	216	2	223	3	439	5	
Natixis	20	21	2	25	5	79	1	133	2	212	3	
Marex	7	6	-	5	-	9	0	17	0	26	1	
Leonteq	6	6	-	6	-	7	0	18	0	25	1	
Banca Profilo	1	1	-	1	-	-	-	4	0	4	0	
Nomura Bank International PLC	12	16	4	18	2	-	-	-	-	-	-	
TOTAL	5,573	5,579	215	5,664	288	113,052	1,661.4	119,004	1,740.0	232,056	3,401.4	

SeDeX & Cert-X Statistics

2026-02

CAPITAL PROTECTED / GUARANTEED												
	LISTING					TRADING						
	DEC 2025		JAN 2026		FEB 2026		JAN 2026		FEB 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
ACEPI TYPE												
EQUITY PROTECTION	971	988	26	1,004	32	19,416	235.1	20,319	275.8	39,735	511.0	
DIGITAL	899	910	25	922	26	62,671	883.2	70,042	995.8	132,713	1,879.0	
EXPRESS PROTECTION	131	132	1	136	6	1,138	14.7	794	13.6	1,932	28.3	
BONUS PROTECTED	11	11	-	9	-	7	0.1	2	0.0	9	0.1	
TOTAL	2,012	2,041	52	2,071	64	83,232	1,133.1	91,157	1,285.3	174,389	2,418.4	
ISSUER GROUP												
Intesa Sanpaolo	498	502	10	505	10	55,710	784.84	59,103	825.14	114,813	1,609.98	
BNP Paribas	417	432	19	452	29	15,821	141.78	14,634	139.47	30,455	281.24	
Unicredit	315	315	4	315	4	4,924	92.10	6,379	113.10	11,303	205.20	
BPER Banca	41	41	-	41	-	1,767	25.66	5,293	100.49	7,060	126.15	
CREDIT AGRICOLE	36	35	-	37	3	2,176	27.44	2,192	32.17	4,368	59.61	
Banco BPM	72	72	-	70	-	504	14.23	561	17.47	1,065	31.70	
Goldman Sachs	154	160	6	165	5	624	10.70	948	15.87	1,572	26.57	
Mediobanca	76	76	2	74	-	488	11.59	563	11.28	1,051	22.87	
Barclays	86	89	3	96	7	136	3.11	188	8.09	324	11.21	
Leonteq	118	117	-	116	1	217	3.08	295	4.69	512	7.77	
UBS	31	30	-	29	1	68	3.59	125	3.81	193	7.40	
Société Générale	83	86	5	82	1	289	6.36	202	3.26	491	9.62	
Amundi	2	2	-	2	-	216	2.37	223	2.72	439	5.09	
Citi	23	24	1	25	1	38	0.94	167	2.90	205	3.84	
Marex	28	26	-	26	-	119	2.42	114	1.39	233	3.80	
JP Morgan	7	7	-	7	-	61	1.01	82	1.18	143	2.19	
Natixis	9	9	-	10	1	37	0.94	34	1.10	71	2.04	
Deutsche Bank	5	6	1	6	-	18	0.43	18	0.54	36	0.96	
Banco Santander	2	3	1	4	1	17	0.45	30	0.55	47	1.00	
Morgan Stanley	6	6	-	6	-	2	0.04	2	0.01	4	0.05	
Banca Profilo	1	1	-	1	-	-	-	4	0.04	4	0.04	
EFG International	2	2	-	2	-	-	-	-	-	-	-	
TOTAL	2,012	2,041	52	2,071	64	83,232	1,133.1	91,157	1,285.3	174,389	2,418.4	
UNDERLYING												
Basket	294	302	8	311	12	11,311	146.48	12,630	176.08	23,941	322.56	
Commodity	17	18	1	18	-	51	0.48	22	0.22	73	0.70	
Currency	12	13	1	13	-	741	8.88	760	7.91	1,501	16.79	
Fund	47	48	3	48	1	247	2.69	295	2.54	542	5.23	
Index	1,162	1,180	26	1,197	34	49,136	675.34	55,023	776.90	104,159	1,452.24	
Interest Rate	138	135	5	137	7	12,690	185.89	12,159	180.51	24,849	366.40	
Other Derivative	1	1	8	2	9	1	0.01	4	0.04	5	0.05	
Stock	341	344	-	345	1	9,055	113.32	10,264	141.07	19,319	254.39	
TOTAL	2,012	2,041	52	2,071	64	83,232	1,133.1	91,157	1,285.3	174,389	2,418.4	
TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026												
Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades				
IS EP CP EURIBOR 3M .0195 270226	XS2750309291	Equity Protection with Coupon	EURIBOR 3M	27/02/2026	25.6	1.1%	1.1%	1,588				
IS EP CP ISXX EU600 WAT 1541.197 300631	XS3078514745	Equity Protection with Coupon	ISXX EU600 WATER IDX	30/06/2031	20.0	0.8%	1.9%	1,413				
IS EP CP TTE/ENI/REPS/SIEM/ENEL 310730	XS3101839465	Equity Protection with Coupon	TTE/ENI/REPS/SIEM/EN	31/07/2030	19.3	0.8%	2.7%	1,219				
IS EP CP UCG/LDO/EON/ENGI/IBE 300530	XS3056996674	Equity Protection with Coupon	UCG/LDO/EON/ENGI/IBE	30/05/2030	18.7	0.8%	3.5%	1,247				
BPA EP CP SOLACTIVE BTP 10 IDX 210136	XS3236768365	Equity Protection with Coupon	SOLACTIVE BTP 10 IDX	21/01/2036	17.1	0.7%	4.2%	998				
BPE EP CP Eurostoxx Utili 401.57 120330	IT0005634784	Equity Protection with Coupon	Eurostoxx Utilities	12/03/2030	13.3	0.5%	4.7%	451				
IS EP CP ISXX EU 600 ES 1532.057 300531	XS3056998456	Equity Protection with Coupon	ISXX EU 600 ESGX TIT	30/05/2031	12.4	0.5%	5.2%	878				
IS EP CP EURO STOXX Bank 188.532 300429	XS3031711420	Equity Protection with Coupon	EURO STOXX Banks	30/04/2029	10.9	0.5%	5.7%	779				
IS EP CP ENGIE/ENEL/IBE/RWE/E.ON 300430	XS3031811485	Equity Protection with Coupon	ENGIE/ENEL/IBE/RWE/E	30/04/2030	9.3	0.4%	6.1%	688				
IS EP CP EURIBOR 3M .02 311028	XS2689917198	Equity Protection with Coupon	EURIBOR 3M	31/10/2028	9.0	0.4%	6.4%	612				

CONDITIONALLY PROTECTED											
	LISTING					TRADING					
	DEC 2025		JAN 2026		FEB 2026	JAN 2026		FEB 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
ACEPI TYPE											
BONUS	35	35	1	36	1	140	2	108	2	248	4
BONUS CAP	503	552	50	574	25	9,454	205	8,821	181	18,275	386
CASH COLLECT	1,205	1,205	67	1,234	75	16,513	187	16,524	184	33,037	371
EXPRESS	5,321	5,346	408	5,460	475	74,845	977	67,070	844	141,915	1,821
OUTPERFORMANCE COND PROT	40	39	-	40	1	523	4.4	587	5.3	1,110	10
TWIN WIN	52	51	-	48	2	463	3.5	408	4.8	871	8
TOTAL	7,156	7,228	526	7,392	579	101,938	1,378.5	93,518	1,221.0	195,456	2,599.5
ISSUER GROUP											
Intesa Sanpaolo	300	301	9	309	21	15,620	298.08	14,317	249.03	29,937	547.12
BNP Paribas	1,382	1,391	77	1,403	84	22,367	245.24	19,003	212.55	41,370	457.80
Vontobel	928	938	90	997	107	19,803	223.62	18,767	202.20	38,570	425.82
Marex	384	386	43	398	40	10,299	145.01	9,277	124.94	19,576	269.94
Leonteq	744	729	34	712	34	10,499	131.65	8,228	95.74	18,727	227.39
Unicredit	906	972	98	1,003	68	5,527	92.64	6,268	103.93	11,795	196.57
Barclays	824	825	62	832	58	7,328	90.84	6,135	80.47	13,463	171.31
UBS	260	265	19	284	28	1,704	28.22	1,921	28.28	3,625	56.49
Société Générale	412	409	23	424	37	1,744	29.54	1,844	25.52	3,588	55.06
Natisis	51	59	11	62	6	1,576	18.74	1,523	19.95	3,099	38.68
Banco Santander	48	60	16	76	21	947	11.93	1,532	22.07	2,479	34.00
Citi	120	126	12	131	13	641	8.14	1,087	12.87	1,728	21.01
Banco BPM	133	136	13	135	4	791	10.89	1,019	8.93	1,810	19.82
Goldman Sachs	173	164	3	151	16	1,066	10.39	738	6.52	1,804	16.92
CREDIT AGRICOLE	57	59	6	71	13	662	8.34	534	7.46	1,196	15.80
Morgan Stanley	48	47	2	48	4	176	6.28	225	7.23	401	13.51
Mediobanca	256	237	7	231	19	414	6.82	468	5.45	882	12.27
JP Morgan	15	14	-	15	3	182	6.35	149	2.95	331	9.30
EFG International	79	74	-	73	-	486	3.57	400	3.59	886	7.16
Deutsche Bank	35	35	1	35	2	106	2.19	82	1.33	188	3.51
BBVA GLOBAL MARKETS	1	1	-	2	1	-	-	1	0.02	1	0.02
TOTAL	7,156	7,228	526	7,392	579	101,938	1,378.5	93,518	1,221.0	195,456	2,599.5
UNDERLYING											
Basket	5,362	5,403	407	5,558	469	74,413	957.2	68,134	853.7	142,547	1,810.9
Bonds	28	21	-	18	-	66	1.8	33	0.4	99	2.3
Commodity	9	8	-	10	2	59	0.5	216	2.3	275	2.8
Currency	13	13	-	13	-	24	0.1	22	0.1	46	0.3
Fund	6	6	-	6	-	93	1.1	20	0.1	113	1.2
Future	-	1	1	1	-	-	-	-	-	-	-
Index	310	309	11	303	10	5,514	137.1	4,208	92.3	9,722	229.4
Interest Rate	2	1	-	1	-	2	0.0	4	0.0	6	0.1
Stock	1,426	1,466	107	1,482	98	21,767	280.5	20,881	272.0	42,648	552.5
TOTAL	7,156	7,228	526	7,392	579	101,938	1,378.5	93,518	1,221.0	195,456	2,599.5
TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026											
Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades			
IS MISC YE UNICREDIT 56.622 60 290629	XS3078515395	Miscellaneous Yield Enhancement	UNICREDIT	29/06/2029	11.3	0.4%	0.4%	705			
VON EXP BAM/BARC/BMPS/CBK/DBK 45 290529	DE000VH90QT3	Express	BAM/BARC/BMPS/CBK/D	29/05/2029	10.0	0.4%	0.8%	499			
IS BON CAP EURO STOXX Banks 50 300529	XS3057158910	Bonus Cap	EURO STOXX Banks	30/05/2029	7.3	0.3%	1.1%	165			
VON EXP BPM/MPS/COMMERZ/UCG 280828	DE000VH2EZY0	Express	BPM/MPS/COMMERZ/UCG	28/08/2028	7.0	0.3%	1.4%	470			
IS CC TotalEnergies 52.302 60 300529	XS3056995866	Cash Collect	TotalEnergies	30/05/2029	6.8	0.3%	1.6%	394			
IS BON CAP UNICREDIT 51.33 60 280229	XS2982333986	Bonus Cap	UNICREDIT	28/02/2029	6.5	0.3%	1.9%	351			
IS BON CAP EURO STOXX 277.928 60 300130	XS3240302631	Bonus Cap	EURO STOXX Banks	30/01/2030	6.5	0.2%	2.1%	312			
IS BON CAP ASML HOLDING 683.16 60 120929	XS3132422695	Bonus Cap	ASML HOLDING	12/09/2029	5.9	0.2%	2.4%	384			
VON EXP MPS/BPM/CBK/DBK 40 271229	DE000VJ1RU14	Express	MPS/BPM/CBK/DBK	27/12/2029	5.6	0.2%	2.6%	369			
IS BON CAP ENI 13.6372 60 280229	XS2983849907	Bonus Cap	ENI	28/02/2029	5.3	0.2%	2.8%	41			

SeDeX & Cert-X Statistics
2026-02
NON-PROTECTED
LISTING
TRADING

	DEC 2025			JAN 2026			FEB 2026			JAN 2026		FEB 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m

ACEPI TYPE

BENCHMARK AMC	73	75	3	77	2	848	32	1,128	38	1,976	70
BENCHMARK/TRACKER	132	129	1	133	4	1,183	28	1,137	28	2,320	55
DISCOUNT	363	350	-	350	-	61	0.6	50	0.4	111	1
OUTPERFORMANCE	52	50	-	47	2	147	5.2	182	6.2	329	11
TOTAL	620	604	4	607	8	2,239	65.7	2,497	72.3	4,736	138.0

ISSUER GROUP

Unicredit	28	28	-	28	-	508	20.91	796	32.84	1,304	53.75
BNP Paribas	53	54	2	55	1	478	12.80	465	11.93	943	24.73
Vontobel	82	82	1	84	2	554	11.55	680	10.71	1,234	22.26
Société Générale	407	391	-	393	2	495	11.29	406	9.90	901	21.19
UBS	10	11	1	12	2	95	3.82	94	5.35	189	9.17
Intesa Sanpaolo	2	2	-	2	-	29	3.50	22	0.75	51	4.25
Leonteq	15	15	-	12	-	68	1.26	25	0.50	93	1.76
Barclays	13	13	-	14	1	12	0.61	9	0.27	21	0.89
Mediobanca	1	1	-	1	-	-	-	-	-	-	-
Goldman Sachs	6	4	-	3	-	-	-	-	-	-	-
Deutsche Bank	2	2	-	2	-	-	-	-	-	-	-
Citi	1	1	-	1	-	-	-	-	-	-	-
TOTAL	620	604	4	607	8	2,239	65.7	2,497	72.3	4,736	138.0

UNDERLYING

Basket	15	16	1	17	1	237	8.4	251	11.2	488	19.5
Commodity	2	3	1	3	-	5	0.0	8	0.0	13	0.1
Fund	4	4	-	1	-	22	0.1	8	0.1	30	0.2
Index	223	219	2	224	7	1,804	54.1	2,005	55.0	3,809	109.2
Stock	376	362	-	362	-	171	3.1	225	6.0	396	9.0
TOTAL	620	604	4	607	8	2,239	65.7	2,497	72.3	4,736	138.0

TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
UC TRAC SOL SUB BONDS CO IDX 995 OP END	IT0005649766	Tracker	SOL SUB BONDS CO IDX	31/12/2099	11.4	8.3%	8.3%	178
UC TRAC UC H DIV EU AMC IDX 995 OP END	IT0005649824	Tracker AMC	UC H DIV EU AMC IDX	31/12/2099	10.4	7.6%	15.9%	230
SGI TRAC MSCI TRN WORLD 6043.153 OP END	XS1778816436	Tracker	MSCI TRN WORLD INDEX	31/12/2099	5.1	3.7%	19.5%	131
UC MISC PAR ENI 13.76 290629	IT0005649774	Miscellaneous Participation	ENI	29/06/2029	4.5	3.2%	22.8%	119
UC TRAC AMC UC AI PHY IDX 965.26 OP END	IT0005669012	Tracker AMC	AMC UC AI PHY IDX	31/12/2099	3.7	2.7%	25.5%	89
VON TRAC VONT GGC GLOBAL GROWTH C OP ENI	DE000VM9KQ21	Tracker AMC	VONT GGC GLOBAL GROW	31/12/2099	3.4	2.4%	27.9%	117
UBS TRAC UBS ADAPT EQUITY AMC BKT 070233	DE000UP3Y5X0	Tracker AMC	UBS ADAPT EQUITY AMC	07/02/2033	2.2	1.6%	29.5%	18
BPA TRAC BNP HERCULIS AMC IDX OP END	XS2888311060	Tracker AMC	BNP HERCULIS AMC IDX	31/12/2099	1.4	1.0%	30.5%	13
BPA TRAC BNP ALGO AMC IDX OP END	XS3227619882	Tracker AMC	BNP ALGO AMC IDX	31/12/2099	1.3	0.9%	31.4%	50
UBS TRAC UBS AMC BSK AI US 111132	DE000UP32U00	Tracker AMC	UBS AMC BSK AI US	11/11/2032	1.3	0.9%	32.3%	30

SeDeX & Cert-X Statistics

2026-02

CREDIT LINKED NOTE

PRODUCT SUB TYPE	LISTING					TRADING						
	DEC 2025		JAN 2026		FEB 2026		JAN 2026		FEB 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
Credit Linked Certificate	1,526	1,563	59	1,606	57	896	68	718	41	1,614	109	
Hybrid Credit Linked Certificate	63	68	5	70	3	130	3	142	3	272	6	
TOTAL	1,589	1,631	64	1,676	60	1,026	70.7	860	44.2	1,886	114.9	
ISSUER GROUP												
BNP Paribas	388	402	24	412	19	345	23.26	262	12.70	607	35.95	
Citi	167	171	5	174	3	113	14.59	71	5.09	184	19.68	
Mediobanca	421	430	9	439	14	203	11.02	171	4.63	374	15.65	
Société Générale	140	132	1	133	2	146	7.36	110	5.32	256	12.68	
Intesa Sanpaolo	35	34	-	37	3	22	3.90	33	5.27	55	9.17	
Goldman Sachs	139	140	1	144	4	29	3.94	16	3.42	45	7.37	
Deutsche Bank	142	158	16	159	1	24	2.08	59	4.29	83	6.37	
Leonteq	27	27	1	28	1	65	1.58	81	1.57	146	3.15	
Marex	40	41	1	41	-	68	1.59	46	0.95	114	2.55	
Unicredit	20	21	1	23	2	6	1.23	2	0.79	8	2.02	
JP Morgan	20	20	-	20	-	5	0.15	7	0.14	12	0.29	
UBS	3	3	-	3	-	-	-	2	0.04	2	0.04	
CREDIT AGRICOLE	35	35	-	44	9	-	-	-	-	-	-	
Natixis	-	1	1	1	-	-	-	-	-	-	-	
Nomura Bank International PLC	12	16	4	18	2	-	-	-	-	-	-	
TOTAL	1,589	1,631	64	1,676	60	1,026	70.7	860	44.2	1,886	114.9	
UNDERLYING												
Basket	453	462	17	474	16	218	11.6	225	9.3	443	20.9	
Credit	1,113	1,142	43	1,170	39	790	54.4	633	32.9	1,423	87.3	
Crypto	-	1	1	1	-	2	2.3	-	-	2	2.3	
Index	23	26	3	31	5	16	2.4	2	2.0	18	4.4	
TOTAL	1,589	1,631	64	1,676	60	1,026	70.7	860	44.2	1,886	114.9	

TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
CGM CR LINK DEBITO DEUTSCHE BANK 201235	XS3077246000	Credit Linked Certificate	DEBITO DEUTSCHE BANK	20/12/2035	3.8	3.3%	3.3%	9
BPA CR LINK DEBITO GENERALI SUB 281233	XS3278057545	Credit Linked Certificate	DEBITO GENERALI SUB	28/12/2033	2.5	2.2%	5.5%	1
SGI CR LINK DEBITO MEDIOBANCA SUB 100731	XS2395083087	Credit Linked Certificate	DEBITO MEDIOBANCA SU	10/07/2031	2.2	1.9%	7.4%	10
GSF CR LINK ITRX XOVER S44 IDX 201230	JE00BS6BGY85	Credit Linked Certificate	ITRX XOVER S44 IDX	20/12/2030	2.0	1.7%	9.2%	2
IS CR LINK DEBITO ENEL 100734	XS2776677036	Credit Linked Certificate	DEBITO ENEL	10/07/2034	1.6	1.4%	10.6%	11
IS CR LINK DEBITO ENI/EURIBOR3M 100135	XS3032953138	Credit Linked Certificate	DEBITO ENI/EURIBOR3M	10/01/2035	1.4	1.2%	11.8%	10
MB CR LINK DEBITO VOLVO CAR AB 201230	XS2749489493	Credit Linked Certificate	DEBITO VOLVO CAR AB	20/12/2030	1.4	1.2%	13.0%	84
BPA CR LINK DEBITO INTESA SANPAOL 060726	XS2518245845	Credit Linked Certificate	DEBITO INTESA SANPAOL	06/07/2026	1.2	1.0%	14.1%	4
BPA CR LINK DEBITO MEDIOBANCA SUB 301230	XS2708002204	Credit Linked Certificate	DEBITO MEDIOBANCA SU	30/12/2030	1.0	0.9%	15.0%	1
IS CR LINK DEB CNH 100129	XS2708178749	Credit Linked Certificate	DEB CNH	10/01/2029	1.0	0.8%	15.8%	5

SeDeX & Cert-X Statistics
2026-02
FIXED LEVERAGE

PRODUCT SUB TYPE	LISTING					TRADING						
	DEC 2025		JAN 2026		FEB 2026		JAN 2026		FEB 2026		YTD 2026	
	LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER	
	END of MONTH	END of MONTH	NEW LISTED	END of MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m	
Fixed Leverage Certificate Long	941	998	283	1,088	111	83,970	609	79,726	580	163,696	1,190	
Fixed Leverage Certificate Short	978	1,039	294	1,095	89	21,877	121.3	21,806	147.3	43,683	269	
TOTAL	1,919	2,037	577	2,183	200	105,847	730.8	101,532	727.4	207,379	1,458.2	
ISSUER GROUP												
Société Générale	494	513	19	528	21	74,831	570.08	77,994	612.54	152,825	1,182.62	
Vontobel	1,005	1,082	534	1,150	96	19,100	100.15	14,629	68.68	33,729	168.83	
BNP Paribas	388	410	24	480	79	11,510	49.11	8,449	36.54	19,959	85.65	
Unicredit	17	17	-	17	-	357	10.84	417	9.27	774	20.11	
Intesa Sanpaolo	15	15	-	4	-	49	0.64	40	0.35	89	0.98	
L S Limited	-	-	-	4	4	-	-	3	0.02	3	0.02	
TOTAL	1,919	2,037	577	2,183	200	105,847	730.8	101,532	727.4	207,379	1,458.2	
UNDERLYING												
Commodity	188	253	155	293	55	28,405	193.0	20,070	90.9	48,475	283.9	
Commodity Leveraged Index	254	247	-	237	-	6,257	35.7	4,177	19.1	10,434	54.7	
Crypto	-	-	-	4	4	-	-	3	0.0	3	0.0	
Currency	12	12	6	12	-	149	1.8	35	0.3	184	2.0	
Currency Leveraged Index	8	8	-	8	-	28	0.1	6	0.0	34	0.1	
Fund	2	2	-	2	-	82	0.5	63	0.2	145	0.7	
Future	104	119	45	133	16	7,843	31.7	3,633	12.5	11,476	44.2	
Index	241	249	92	257	14	25,902	245.9	33,528	353.7	59,430	599.6	
Leveraged Index	120	120	-	114	-	1,746	21.3	2,050	22.0	3,796	43.4	
Stock	834	873	279	971	111	34,409	193.9	36,971	222.8	71,380	416.7	
Stock Leveraged Index	156	154	-	152	-	1,026	6.9	996	5.9	2,022	12.8	
TOTAL	1,919	2,037	577	2,183	200	105,847	730.8	101,532	727.4	207,379	1,458.2	

TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
SGE F LEV LG X 7 FTSE MIB NET TOT OP END	LU2141869003	Fixed Leverage Certificate Long	FTSE MIB NET TOTAL R	31/12/2099	173.3	11.9%	11.9%	12,264
SGE F LEV SH X -7 FTSE MIB GROSS OP END	DE000SX1Y9K9	Fixed Leverage Certificate Short	FTSE MIB GROSS TR	31/12/2099	46.2	3.2%	15.1%	5,707
SGE F LEV LG X 5 Intesa Sanpaolo OP END	DE000SF2GCY1	Fixed Leverage Certificate Long	Intesa Sanpaolo	31/12/2099	29.8	2.0%	17.1%	2,300
SGE F LEV LG X 7 FTSE MIB NET TOT OP END	LU2141148952	Fixed Leverage Certificate Long	FTSE MIB NET TOTAL R	31/12/2099	20.8	1.4%	18.5%	1,131
SGE F LEV LG X 5 NVIDIA Corp OP END	DE000SF2GCH6	Fixed Leverage Certificate Long	NVIDIA Corp	31/12/2099	17.0	1.2%	19.7%	3,105
SGE F LEV LG X 5 UNICREDIT OP END	DE000SF2GC61	Fixed Leverage Certificate Long	UNICREDIT	31/12/2099	15.5	1.1%	20.8%	1,138
SGE F LEV LG X 7 FTSE MIB BANKS15 OP END	LU2243353856	Fixed Leverage Certificate Long	FTSE MIB BANKS15%CNT	31/12/2099	15.0	1.0%	21.8%	1,759
SGE F LEV LG X 7 NYMEX WTI CRUDE OP END	DE000SW1K4P7	Fixed Leverage Certificate Long	NYMEX WTI CRUDE OIL	31/12/2099	14.5	1.0%	22.8%	1,491
SGE F LEV LG X 5 STMICROELECTRONI OP END	DE000FA7XDZ0	Fixed Leverage Certificate Long	STMICROELECTRONICS I	31/12/2099	13.9	1.0%	23.7%	689
SGE F LEV LG X 7 EUROSTOXX BANK T OP END	LU2159852701	Fixed Leverage Certificate Long	EUROSTOXX BANK TRN	31/12/2099	11.6	0.8%	24.5%	1,094

SeDeX & Cert-X Statistics

2026-02

VARIABLE LEVERAGE

PRODUCT SUB TYPE	LISTING					TRADING						
	DEC 2025		JAN 2026		FEB 2026		JAN 2026		FEB 2026		YTD 2026	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
Mini Future	2,114	2,312	728	2,310	768	8,624	30	8,661	27	17,285	57	
Mini Future Short	815	836	345	830	382	2,471	7.8	1,809	5.4	4,280	13	
Mini Future Long	1,299	1,476	383	1,480	386	6,153	22	6,852	22	13,005	44	
Turbo	9,694	10,629	4,038	11,149	4,462	52,950	246	49,172	244	102,122	490	
Turbo Short	3,560	3,843	1,962	4,170	2,116	19,999	81.4	18,268	82.4	38,267	164	
Turbo Long	6,134	6,786	2,076	6,979	2,346	32,951	165	30,904	161	63,855	326	
TOTAL	11,808	12,941	4,766	13,459	5,230	61,574	276.0	57,833	270.8	119,407	546.8	
ISSUER GROUP												
BNP Paribas	4,319	4,977	2,064	5,079	2,141	31,608	124.58	31,470	110.06	63,078	234.64	
Unicredit	2,340	2,408	721	2,369	677	12,171	98.47	11,996	114.61	24,167	213.08	
Vontobel	2,481	2,864	1,703	3,042	1,863	10,104	29.39	8,013	27.20	18,117	56.59	
Société Générale	2,668	2,692	278	2,969	549	7,691	23.60	6,354	18.94	14,045	42.54	
TOTAL	11,808	12,941	4,766	13,459	5,230	61,574	276.0	57,833	270.8	119,407	546.8	
UNDERLYING												
Basket	3	4	4	3	5	-	-	5	0.0	5	0.0	
Bonds	9	9	-	9	1	22	0.1	17	0.0	39	0.1	
Commodity	773	953	647	1,024	792	12,382	53.5	6,196	17.0	18,578	70.6	
Currency	421	446	105	471	83	1,945	7.3	715	2.0	2,660	9.3	
Fund	221	277	93	287	72	206	0.6	186	0.5	392	1.1	
Future	174	223	105	224	45	1,423	4.3	876	1.8	2,299	6.1	
Index	2,699	3,116	1,226	3,236	1,100	14,173	46.8	16,313	54.8	30,486	101.6	
Other	1	-	-	-	0	-	-	-	-	-	-	
Stock	7,507	7,913	2,586	8,205	3,132	31,423	163.5	33,525	194.6	64,948	358.1	
TOTAL	11,808	12,941	4,766	13,459	5,230	61,574	276.0	57,833	270.8	119,407	546.8	

TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
BPA TB SH FTSE MIB 51031 B 51031 OP END	NLBNPIT2RWJ8	Turbo Open-End Short	FTSE MIB INDEX	31/12/2099	4.5	0.8%	0.8%	58
UCH TB LG GENERALI 18.31 B 18.31 OP END	DE000HC610F5	Turbo Open-End Long	GENERALI	31/12/2099	4.2	0.8%	1.6%	170
UCH TB LG GENERALI 17.39 B 17.39 OP END	DE000HC5F0F4	Turbo Open-End Long	GENERALI	31/12/2099	4.0	0.7%	2.3%	156
BPA TB LG NVIDIA Co 164.0 B 164.0 OP END	NLBNPIT2POD2	Turbo Open-End Long	NVIDIA Corp	31/12/2099	4.0	0.7%	3.0%	156
BPA TB LG MICRON TE 308.9 B 308.9 OP END	NLBNPIT32K12	Turbo Open-End Long	MICRON TECHNOLOGY	31/12/2099	4.0	0.7%	3.8%	77
UCH TB LG META PLAT 624.1 B 624.1 OP END	DE000UN3Q4M1	Turbo Open-End Long	META PLATFORMS	31/12/2099	3.7	0.7%	4.4%	221
UCH TB LG META PLAT 592.1 B 592.1 OP END	DE000UN1U014	Turbo Open-End Long	META PLATFORMS	31/12/2099	3.6	0.7%	5.1%	196
UCH TB SH MICROSOFT 448.8 B 448.8 OP END	DE000UN47X31	Turbo Open-End Short	MICROSOFT	31/12/2099	3.6	0.7%	5.8%	167
UCH TB SH TESLA INC 541.4 B 541.4 OP END	DE000UG1EFW0	Turbo Open-End Short	TESLA INC	31/12/2099	3.6	0.7%	6.4%	26
UCH TB LG GENERALI 19.19 B 19.19 OP END	DE000HDOJKW1	Turbo Open-End Long	GENERALI	31/12/2099	3.3	0.6%	7.0%	142

COVERED WARRANT

PRODUCT SUB TYPE	LISTING					TRADING						
	DEC 2025		JAN 2026		FEB 2026		JAN 2026		FEB 2026		YTD 2026	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
Plain Vanilla	8,494	11,399	4,113	11,253	1,553	33,332	95	37,883	110	71,215	205	
Plain Vanilla Call	4,733	6,317	2,202	6,277	801	24,691	74.7	27,602	87.5	52,293	162	
Plain Vanilla Put	3,761	5,082	1,911	4,976	752	8,641	21	10,281	22	18,922	43	
Structured/Exotic Warrant	21	21	-	20	-	24	0	9	0	33	1	
TOTAL	8,515	11,420	4,113	11,273	1,553	33,356	95.9	37,892	109.9	71,248	205.9	

ISSUER GROUP

Unicredit	2,821	3,480	786	3,629	269	10,829	39.44	13,810	47.99	24,639	87.43
BNP Paribas	1,813	3,281	2,346	2,814	989	13,108	24.46	14,625	35.58	27,733	60.04
Vontobel	2,492	3,256	930	3,367	231	7,570	26.74	7,372	21.92	14,942	48.65
Société Générale	1,044	1,058	51	1,121	63	1,436	3.32	1,677	3.11	3,113	6.44
Intesa Sanpaolo	314	314	-	310	-	377	1.45	392	0.84	769	2.29
Banco BPM	10	10	-	10	-	1	0.30	1	0.32	2	0.62
Leonteq	16	16	-	16	-	35	0.23	14	0.17	49	0.41
Barclays	-	-	-	1	1	-	-	1	0.00	1	0.00
Goldman Sachs	1	1	-	1	-	-	-	-	-	-	-
Natixis	2	2	-	2	-	-	-	-	-	-	-
JP Morgan	2	2	-	2	-	-	-	-	-	-	-
TOTAL	8,515	11,420	4,113	11,273	1,553	33,356	95.9	37,892	109.9	71,248	205.9

UNDERLYING

Basket	3	3	-	3	-	-	-	-	-	-	-
Commodity	746	1,223	541	1,233	82	3,035	7.6	2,103	4.4	5,138	12.0
Currency	257	316	59	316	-	688	1.2	269	0.4	957	1.6
Fund	1	1	-	1	-	-	-	-	-	-	-
Future	10	43	33	31	-	44	0.1	67	0.2	111	0.3
Index	2,369	2,784	1,069	2,776	785	6,235	13.7	8,341	20.3	14,576	34.1
Interest Rate	3	3	-	3	-	-	-	-	-	-	-
Stock	5,126	7,047	2,411	6,910	686	23,354	73.4	27,112	84.6	50,466	157.9
TOTAL	8,515	11,420	4,113	11,273	1,553	33,356	95.9	37,892	109.9	71,248	205.9

TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026

Long Name	ISIN	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
BPA CW CALL GENERALI 30 E 240326	NLBNPIT2UHR6	Plain Vanilla Warrant Call	GENERALI	24/03/2026	5.0	2.4%	2.4%	461
BPA CW CALL GENERALI 32 E 230626	NLBNPIT32669	Plain Vanilla Warrant Call	GENERALI	23/06/2026	4.7	2.3%	4.7%	297
UCH CW CALL Leonardo SpA 50 A 190326	DE000UG827U3	Plain Vanilla Warrant Call	Leonardo SpA	19/03/2026	2.2	1.1%	5.8%	198
BPA CW CALL GENERALI 32 E 240326	NLBNPIT2UHQ8	Plain Vanilla Warrant Call	GENERALI	24/03/2026	1.9	0.9%	6.7%	143
UCH CW CALL Leonardo SpA 49 A 190326	DE000UG827T5	Plain Vanilla Warrant Call	Leonardo SpA	19/03/2026	1.3	0.6%	7.4%	100
VON CW CALL NVIDIA Corp 220 A 180626	DE000VG4LAY5	Plain Vanilla Warrant Call	NVIDIA Corp	18/06/2026	1.2	0.6%	8.0%	28
UCH CW CALL TELECOM ITALIA .58 A 180626	DE000UG9X7G5	Plain Vanilla Warrant Call	TELECOM ITALIA	18/06/2026	0.9	0.5%	8.4%	97
UCH CW CALL SAIPEM 2.4 A 190326	DE000UG7JJB2	Plain Vanilla Warrant Call	SAIPEM	19/03/2026	0.9	0.4%	8.9%	22
UCH CW CALL UNICREDIT 62 A 171226	DE000UG3HL88	Plain Vanilla Warrant Call	UNICREDIT	17/12/2026	0.8	0.4%	9.2%	78
UCH CW CALL UNICREDIT 65 A 171226	DE000UN05KZ1	Plain Vanilla Warrant Call	UNICREDIT	17/12/2026	0.8	0.4%	9.6%	59

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