

## SeDeX & Cert-X Statistics

2026-02

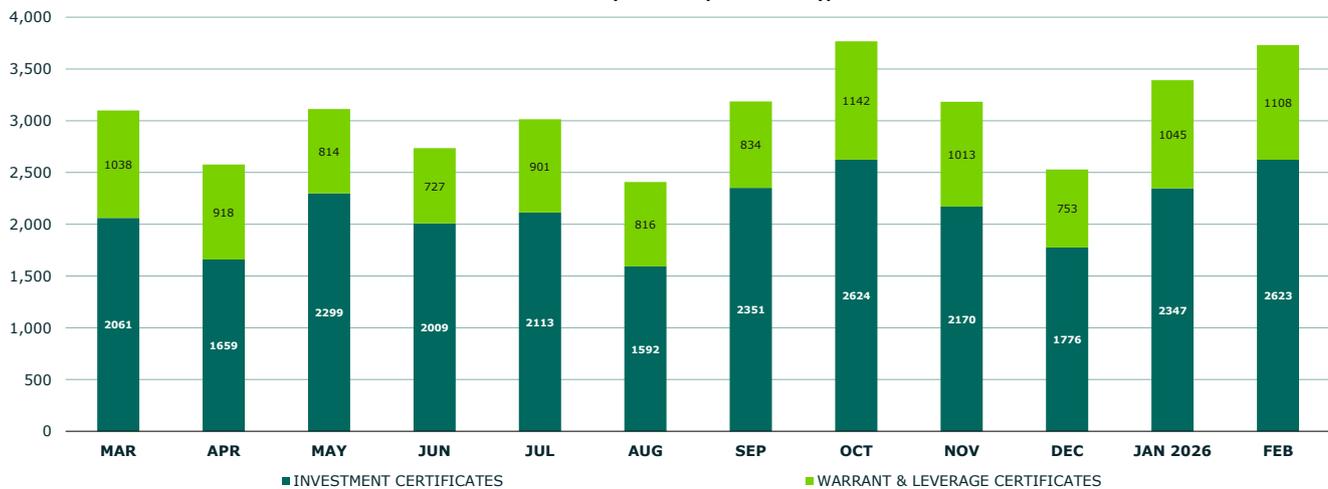
### OVERALL

#### LISTING

#### TRADING

|                                 | LISTING                |                        |                     |                        |                     | TRADING          |                   |                  |                   |                  |                   |  |
|---------------------------------|------------------------|------------------------|---------------------|------------------------|---------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|--|
|                                 | DEC 2025               |                        | JAN 2026            |                        | FEB 2026            |                  | JAN 2026          |                  | FEB 2026          |                  | YTD 2026          |  |
|                                 | LISTED<br>END OF MONTH | LISTED<br>END OF MONTH | MONTH<br>NEW LISTED | LISTED<br>END OF MONTH | MONTH<br>NEW LISTED | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m |  |
| <b>MARKET</b>                   |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| SEDEX                           | 25,574                 | 29,804                 | 9,693               | 30,431                 | 7,207               | 280,674          | 2,427.8           | 303,126          | 2,539.3           | 583,800          | 4,967.2           |  |
| CERT-X                          | 8,045                  | 8,098                  | 409                 | 8,230                  | 487                 | 71,026           | 964.5             | 82,163           | 1,191.6           | 153,189          | 2,156.0           |  |
| <b>TOTAL</b>                    | <b>33,619</b>          | <b>37,902</b>          | <b>10,102</b>       | <b>38,661</b>          | <b>7,694</b>        | <b>351,700</b>   | <b>3,392.3</b>    | <b>385,289</b>   | <b>3,730.9</b>    | <b>736,989</b>   | <b>7,123.2</b>    |  |
| <b>PRODUCT TYPE</b>             |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| INVESTMENT CERTIFICATES         | 11,377                 | 11,504                 | 646                 | 11,747                 | 712                 | 170,839          | 2,347             | 188,033          | 2,623             | 358,872          | 4,970             |  |
| WARRANT & LEVERAGE CERTIFICATES | 22,242                 | 26,398                 | 9,456               | 26,914                 | 6,982               | 180,861          | 1,045             | 197,256          | 1,108.1           | 378,117          | 2,153             |  |
| <b>TOTAL</b>                    | <b>33,619</b>          | <b>37,902</b>          | <b>10,102</b>       | <b>38,661</b>          | <b>7,694</b>        | <b>351,700</b>   | <b>3,392.3</b>    | <b>385,289</b>   | <b>3,730.9</b>    | <b>736,989</b>   | <b>7,123.2</b>    |  |
| <b>ACEPI CLASS</b>              |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| CAPITAL PROTECTED/GUARANTEED    | 2,012                  | 2,041                  | 52                  | 2,071                  | 64                  | 81,564           | 1,103             | 91,157           | 1,285             | 172,721          | 2,388             |  |
| CONDITIONALLY PROTECTED         | 7,156                  | 7,228                  | 526                 | 7,392                  | 579                 | 86,226           | 1,131.5           | 93,518           | 1,221.0           | 179,744          | 2,352.6           |  |
| NON-PROTECTED                   | 620                    | 604                    | 4                   | 607                    | 8                   | 2,179            | 59.2              | 2,497            | 72.3              | 4,676            | 131.5             |  |
| CREDIT LINKED NOTE              | 1,589                  | 1,631                  | 64                  | 1,676                  | 60                  | 870              | 53.5              | 860              | 44.2              | 1,730            | 97.7              |  |
| VARIABLE LEVERAGE               | 11,808                 | 12,941                 | 4,766               | 13,459                 | 5,230               | 49,758           | 237.6             | 57,833           | 270.8             | 107,591          | 508.4             |  |
| FIXED LEVERAGE                  | 1,919                  | 2,037                  | 577                 | 2,183                  | 200                 | 102,990          | 722.6             | 101,532          | 727.4             | 204,522          | 1,450.0           |  |
| COVERED WARRANT                 | 8,515                  | 11,420                 | 4,113               | 11,273                 | 1,553               | 28,113           | 85                | 37,892           | 110               | 66,005           | 194               |  |
| <b>TOTAL</b>                    | <b>33,619</b>          | <b>37,902</b>          | <b>10,102</b>       | <b>38,661</b>          | <b>7,694</b>        | <b>351,700</b>   | <b>3,392.3</b>    | <b>385,289</b>   | <b>3,730.9</b>    | <b>736,989</b>   | <b>7,123.2</b>    |  |

Monthly Turnover per Product Type



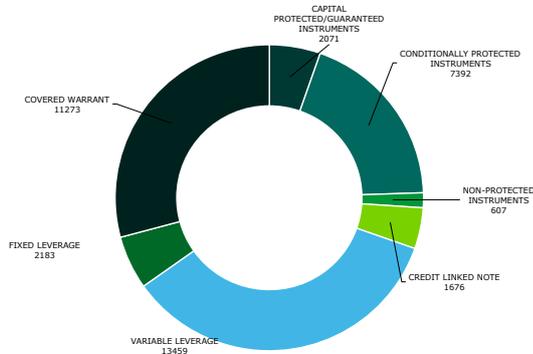
**SeDeX & Cert-X Statistics**
**2026-01**
**OVERALL**
**LISTING**
**TRADING**

| ISSUER | LISTING                |                        |                     |                        |                     | TRADING          |                   |                  |                   |                  |                   |  |
|--------|------------------------|------------------------|---------------------|------------------------|---------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|--|
|        | DEC 2025               |                        | JAN 2026            |                        | FEB 2026            |                  | JAN 2026          |                  | FEB 2026          |                  | YTD 2026          |  |
|        | LISTED<br>END OF MONTH | LISTED<br>END OF MONTH | MONTH<br>NEW LISTED | LISTED<br>END OF MONTH | MONTH<br>NEW LISTED | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m |  |

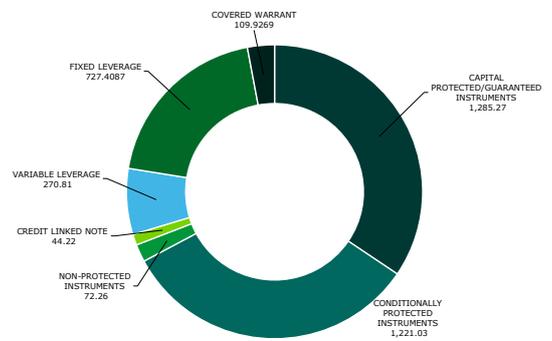
| ISSUER   | DEC 2025<br>LISTED<br>END OF MONTH | JAN 2026<br>LISTED<br>END OF MONTH | MONTH<br>NEW LISTED | FEB 2026<br>LISTED<br>END OF MONTH | MONTH<br>NEW LISTED | JAN 2026<br>TRADES<br>number | JAN 2026<br>TURNOVER<br>eur m | FEB 2026<br>TRADES<br>number | FEB 2026<br>TURNOVER<br>eur m | YTD 2026<br>TRADES<br>number | YTD 2026<br>TURNOVER<br>eur m |
|--|------------------------------------|------------------------------------|---------------------|------------------------------------|---------------------|------------------------------|-------------------------------|------------------------------|-------------------------------|------------------------------|-------------------------------|
| <b>Intesa Sanpaolo</b>                         | 1,164                              | 1,168                              | 19                  | 1,167                              | 34                  | 71,151                       | 1,084.98                      | 73,907                       | 1,081.37                      | 145,058                      | 2,166.35                      |
| <b>INTESA SANPAOLO S.P.A.</b>                  | 1,164                              | 1,168                              | 19                  | 1,167                              | 34                  | 71,151                       | 1,084.98                      | 73,907                       | 1,081.37                      | 145,058                      | 2,166.35                      |
| <b>Société Générale</b>                        | 5,248                              | 5,281                              | 377                 | 5,650                              | 675                 | 85,104                       | 641.38                        | 88,587                       | 678.59                        | 173,691                      | 1,319.98                      |
| <b>SOCIETE GENERALE EFFETEN GMBH</b>           | 4,658                              | 4,700                              | 348                 | 5,057                              | 635                 | 82,938                       | 593.65                        | 86,197                       | 636.16                        | 169,135                      | 1,229.81                      |
| <b>SG ISSUER</b>                               | 590                                | 581                                | 29                  | 593                                | 40                  | 2,166                        | 47.73                         | 2,390                        | 42.44                         | 4,556                        | 90.17                         |
| <b>BNP Paribas</b>                             | 8,760                              | 10,947                             | 4,556               | 10,695                             | 3,342               | 78,752                       | 502.84                        | 88,908                       | 558.83                        | 167,660                      | 1,061.67                      |
| <b>BNP PARIBAS ISSUANCE B.V.</b>               | 8,754                              | 10,941                             | 4,556               | 10,689                             | 3,342               | 78,745                       | 502.58                        | 88,906                       | 558.82                        | 167,651                      | 1,061.40                      |
| <b>EXANE FINANCE</b>                           | 3                                  | 3                                  | -                   | 3                                  | -                   | 3                            | 0.15                          | 1                            | 0.00                          | 4                            | 0.16                          |
| <b>EXANE SOLUTIONS</b>                         | 3                                  | 3                                  | -                   | 3                                  | -                   | 4                            | 0.11                          | 1                            | 0.01                          | 5                            | 0.12                          |
| <b>Unicredit</b>                               | 6,447                              | 7,241                              | 1,610               | 7,384                              | 1,020               | 30,150                       | 308.70                        | 39,668                       | 422.53                        | 69,818                       | 731.23                        |
| <b>UNICREDIT BANK GMBH</b>                     | 5,964                              | 6,754                              | 1,595               | 6,900                              | 1,007               | 23,774                       | 172.34                        | 31,443                       | 248.36                        | 55,217                       | 420.70                        |
| <b>UNICREDIT S.P.A.</b>                        | 483                                | 487                                | 15                  | 484                                | 13                  | 6,376                        | 136.35                        | 8,225                        | 174.17                        | 14,601                       | 310.52                        |
| <b>Vontobel</b>                                | 6,988                              | 8,222                              | 3,258               | 8,640                              | 2,299               | 48,785                       | 342.55                        | 49,461                       | 330.71                        | 98,246                       | 673.27                        |
| <b>VONTOBEL FINANCIAL PRODUCTS GMBH</b>        | 6,988                              | 8,222                              | 3,258               | 8,640                              | 2,299               | 48,785                       | 342.55                        | 49,461                       | 330.71                        | 98,246                       | 673.27                        |
| <b>Leonteq</b>                                 | 920                                | 904                                | 35                  | 884                                | 36                  | 10,549                       | 133.90                        | 8,643                        | 102.67                        | 19,192                       | 236.57                        |
| <b>LEONTEQ SECURITIES</b>                      | 920                                | 904                                | 35                  | 884                                | 36                  | 10,549                       | 133.90                        | 8,643                        | 102.67                        | 19,192                       | 236.57                        |
| <b>Marex</b>                                   | 452                                | 453                                | 44                  | 465                                | 40                  | 7,122                        | 88.46                         | 9,437                        | 127.28                        | 16,559                       | 215.74                        |
| <b>MAREX FINANCIAL</b>                         | 452                                | 453                                | 44                  | 465                                | 40                  | 7,122                        | 88.46                         | 9,437                        | 127.28                        | 16,559                       | 215.74                        |
| <b>Barclays</b>                                | 923                                | 927                                | 65                  | 943                                | 67                  | 6,057                        | 71.45                         | 6,333                        | 88.84                         | 12,390                       | 160.30                        |
| <b>BARCLAYS BANK P.L.C.</b>                    | 923                                | 927                                | 65                  | 943                                | 67                  | 6,057                        | 71.45                         | 6,333                        | 88.84                         | 12,390                       | 160.30                        |
| <b>BPER Banca</b>                              | 41                                 | 41                                 | -                   | 41                                 | -                   | 1,767                        | 25.66                         | 5,293                        | 100.49                        | 7,060                        | 126.15                        |
| <b>BPER BANCA S.P.A.</b>                       | 33                                 | 33                                 | -                   | 33                                 | -                   | 1,696                        | 24.84                         | 5,124                        | 97.73                         | 6,820                        | 122.57                        |
| <b>BANCA CESARE PONTI</b>                      | 8                                  | 8                                  | -                   | 8                                  | -                   | 71                           | 0.81                          | 169                          | 2.76                          | 240                          | 3.58                          |
| <b>CREDIT AGRICOLE</b>                         | 128                                | 129                                | 6                   | 152                                | 25                  | 2,785                        | 35.15                         | 2,726                        | 39.63                         | 5,511                        | 74.79                         |
| <b>CREDIT AGRICOLE CIB FCIAL SOL.</b>          | 122                                | 123                                | 5                   | 145                                | 24                  | 2,578                        | 32.95                         | 2,203                        | 33.29                         | 4,781                        | 66.24                         |
| <b>CREDIT AGRICOLE CORP.INVEST.BK</b>          | 3                                  | 2                                  | -                   | 2                                  | -                   | 204                          | 2.17                          | 509                          | 6.12                          | 713                          | 8.29                          |
| <b>CREDIT AGRICOLE CIB FINANCE LUXEMBOURG</b>  | 3                                  | 4                                  | 1                   | 5                                  | 1                   | 3                            | 0.03                          | 14                           | 0.23                          | 17                           | 0.26                          |
| <b>UBS</b>                                     | 304                                | 309                                | 20                  | 328                                | 31                  | 1,387                        | 23.63                         | 2,142                        | 37.48                         | 3,529                        | 61.12                         |
| <b>UBS AG</b>                                  | 304                                | 309                                | 20                  | 328                                | 31                  | 1,387                        | 23.63                         | 2,142                        | 37.48                         | 3,529                        | 61.12                         |
| <b>Mediobanca</b>                              | 754                                | 744                                | 18                  | 745                                | 33                  | 1,104                        | 29.42                         | 1,202                        | 21.36                         | 2,306                        | 50.78                         |
| <b>MEDIOBANCA S.p.A.</b>                       | 746                                | 736                                | 18                  | 739                                | 33                  | 1,104                        | 29.42                         | 1,202                        | 21.36                         | 2,306                        | 50.78                         |
| <b>MEDIOBANCA INTERNATIONAL</b>                | 8                                  | 8                                  | -                   | 6                                  | -                   | -                            | -                             | -                            | -                             | -                            | -                             |
| <b>Goldman Sachs</b>                           | 473                                | 469                                | 10                  | 464                                | 25                  | 1,702                        | 22.72                         | 1,702                        | 25.82                         | 3,404                        | 48.54                         |
| <b>GOLDMAN SACHS FIN CORP INT</b>              | 324                                | 327                                | 9                   | 318                                | 7                   | 741                          | 13.26                         | 1,038                        | 18.36                         | 1,779                        | 31.61                         |
| <b>GOLDMAN SACHS INTERNATIONAL LTD</b>         | 102                                | 94                                 | -                   | 94                                 | 13                  | 889                          | 8.33                          | 536                          | 5.14                          | 1,425                        | 13.47                         |
| <b>GOLDMAN SACHS &amp; CO. WERTPAPIER GMBH</b> | 16                                 | 16                                 | -                   | 16                                 | -                   | 42                           | 0.75                          | 31                           | 0.51                          | 73                           | 1.26                          |
| <b>GOLDMAN SACHS GROUP</b>                     | 5                                  | 5                                  | -                   | 5                                  | -                   | 19                           | 0.27                          | 59                           | 0.87                          | 78                           | 1.14                          |
| <b>Goldman Sachs Bank Europe SE</b>            | 25                                 | 26                                 | 1                   | 30                                 | 5                   | 11                           | 0.12                          | 38                           | 0.93                          | 49                           | 1.05                          |
| <b>LUMINIS</b>                                 | 1                                  | 1                                  | -                   | 1                                  | -                   | -                            | -                             | -                            | -                             | -                            | -                             |
| <b>Banco BPM</b>                               | 215                                | 218                                | 13                  | 215                                | 4                   | 1,128                        | 21.60                         | 1,581                        | 26.72                         | 2,709                        | 48.31                         |
| <b>BANCO BPM S.P.A.</b>                        | 215                                | 218                                | 13                  | 215                                | 4                   | 1,128                        | 21.60                         | 1,581                        | 26.72                         | 2,709                        | 48.31                         |
| <b>Natixis</b>                                 | 62                                 | 71                                 | 12                  | 75                                 | 7                   | 1,559                        | 19.05                         | 1,557                        | 21.05                         | 3,116                        | 40.10                         |
| <b>NATIXIS STRUCTURED ISSUANCE SA</b>          | 62                                 | 71                                 | 12                  | 75                                 | 7                   | 1,559                        | 19.05                         | 1,557                        | 21.05                         | 3,116                        | 40.10                         |
| <b>Banco Santander</b>                         | 50                                 | 63                                 | 17                  | 80                                 | 22                  | 738                          | 8.74                          | 1,562                        | 22.62                         | 2,300                        | 31.36                         |
| <b>SANTANDER INTERNATIONAL PRODUCTS</b>        | 50                                 | 63                                 | 17                  | 80                                 | 22                  | 738                          | 8.74                          | 1,562                        | 22.62                         | 2,300                        | 31.36                         |
| <b>Citi</b>                                    | 311                                | 322                                | 18                  | 331                                | 17                  | 606                          | 9.41                          | 1,325                        | 20.85                         | 1,931                        | 30.26                         |
| <b>CITIGROUP GLOBAL MARKETS FUNDING LUXEM</b>  | 117                                | 124                                | 13                  | 128                                | 12                  | 444                          | 4.96                          | 1,114                        | 13.85                         | 1,558                        | 18.81                         |
| <b>CITIGROUP GLOBAL MARKETS HOLDINGS INC</b>   | 194                                | 198                                | 5                   | 203                                | 5                   | 162                          | 4.45                          | 211                          | 7.00                          | 373                          | 11.45                         |
| <b>JP Morgan</b>                               | 44                                 | 43                                 | -                   | 44                                 | 3                   | 248                          | 7.51                          | 238                          | 4.27                          | 486                          | 11.78                         |
| <b>DYNAMIC CERTIFICATES AND NOTES PLC</b>      | 14                                 | 14                                 | -                   | 15                                 | 2                   | 168                          | 6.25                          | 103                          | 2.40                          | 271                          | 8.65                          |
| <b>DEFENSIVE CERTIFICATES PLC</b>              | 6                                  | 6                                  | -                   | 6                                  | -                   | 61                           | 1.01                          | 82                           | 1.18                          | 143                          | 2.19                          |
| <b>JP MORGAN STRUCTURED PRODUCTS B.V</b>       | 24                                 | 23                                 | -                   | 23                                 | 1                   | 19                           | 0.25                          | 53                           | 0.68                          | 72                           | 0.93                          |
| <b>Morgan Stanley</b>                          | 54                                 | 53                                 | 2                   | 54                                 | 4                   | 156                          | 4.46                          | 227                          | 7.24                          | 383                          | 11.70                         |
| <b>MORGAN STANLEY B.V.</b>                     | 49                                 | 48                                 | 2                   | 49                                 | 4                   | 127                          | 2.79                          | 219                          | 7.17                          | 346                          | 9.96                          |
| <b>Morgan Stanley Europe SE</b>                | 5                                  | 5                                  | -                   | 5                                  | -                   | 29                           | 1.67                          | 8                            | 0.07                          | 37                           | 1.74                          |
| <b>Deutsche Bank</b>                           | 184                                | 201                                | 18                  | 202                                | 3                   | 148                          | 4.70                          | 159                          | 6.15                          | 307                          | 10.85                         |
| <b>DEUTSCHE BANK AG.</b>                       | 184                                | 201                                | 18                  | 202                                | 3                   | 148                          | 4.70                          | 159                          | 6.15                          | 307                          | 10.85                         |
| <b>EFG International</b>                       | 81                                 | 76                                 | -                   | 75                                 | -                   | 486                          | 3.57                          | 400                          | 3.59                          | 886                          | 7.16                          |
| <b>EFG INTERNATIONAL FINANCE</b>               | 81                                 | 76                                 | -                   | 75                                 | -                   | 486                          | 3.57                          | 400                          | 3.59                          | 886                          | 7.16                          |
| <b>Amundi</b>                                  | 2                                  | 2                                  | -                   | 2                                  | -                   | 216                          | 2.37                          | 223                          | 2.72                          | 439                          | 5.09                          |
| <b>AMUNDI</b>                                  | 2                                  | 2                                  | -                   | 2                                  | -                   | 216                          | 2.37                          | 223                          | 2.72                          | 439                          | 5.09                          |
| <b>Banca Profilo</b>                           | 1                                  | 1                                  | -                   | 1                                  | -                   | -                            | -                             | 4                            | 0.04                          | 4                            | 0.04                          |
| <b>BANCA PROFILO S.P.A.</b>                    | 1                                  | 1                                  | -                   | 1                                  | -                   | -                            | -                             | 4                            | 0.04                          | 4                            | 0.04                          |
| <b>L S Limited</b>                             | -                                  | -                                  | -                   | 4                                  | 4                   | -                            | -                             | 3                            | 0.02                          | 3                            | 0.02                          |
| <b>L S Limited</b>                             | -                                  | -                                  | -                   | 4                                  | 4                   | -                            | -                             | 3                            | 0.02                          | 3                            | 0.02                          |
| <b>BBVA GLOBAL MARKETS</b>                     | 1                                  | 1                                  | -                   | 2                                  | 1                   | -                            | -                             | 1                            | 0.02                          | 1                            | 0.02                          |
| <b>BBVA GLOBAL MARKETS</b>                     | 1                                  | 1                                  | -                   | 2                                  | 1                   | -                            | -                             | 1                            | 0.02                          | 1                            | 0.02                          |
| <b>Nomura Bank International PLC</b>           | 12                                 | 16                                 | 4                   | 18                                 | 2                   | -                            | -                             | -                            | -                             | -                            | -                             |
| <b>Nomura Bank International PLC</b>           | 12                                 | 16                                 | 4                   | 18                                 | 2                   | -                            | -                             | -                            | -                             | -                            | -                             |
| <b>TOTAL</b>                                   | <b>33,619</b>                      | <b>37,902</b>                      | <b>10,102</b>       | <b>38,661</b>                      | <b>7,694</b>        | <b>351,700</b>               | <b>3,392.3</b>                | <b>385,289</b>               | <b>3,730.9</b>                | <b>736,989</b>               | <b>7,123.2</b>                |

## MONTHLY TURNOVER

**Number of listed instruments by ACEPI class**



**Turnover by ACEPI class**



### LISTING

### TRADING

|                           | LISTING       |               |               |               |              | TRADING        |                |                |                |                |                |          |
|---------------------------|---------------|---------------|---------------|---------------|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------|
|                           | DEC 2025      |               | JAN 2026      |               | FEB 2026     |                | JAN 2026       |                | FEB 2026       |                | YTD 2026       |          |
|                           | LISTED        | LISTED        | MONTH         | LISTED        | LISTED       | MONTH          | TRADES         | TURNOVER       | TRADES         | TURNOVER       | TRADES         | TURNOVER |
| UNDERLYING ASSETS         | END OF MONTH  | END OF MONTH  | NEW LISTED    | END OF MONTH  | NEW LISTED   | number         | eur m          | number         | eur m          | number         | eur m          |          |
| Index                     | 7,027         | 7,883         | 2,429         | 8,024         | 1,955        | 97,155         | 1,134.4        | 119,420        | 1,355.1        | 216,575        | 2,489.5        |          |
| Basket                    | 6,130         | 6,190         | 437           | 6,366         | 503          | 71,366         | 888.6          | 81,245         | 1,050.3        | 152,611        | 1,938.9        |          |
| Stock                     | 15,610        | 18,005        | 5,391         | 18,275        | 4,036        | 112,155        | 790.1          | 128,978        | 921.0          | 241,133        | 1,711.1        |          |
| Interest Rate             | 143           | 139           | 5             | 141           | 7            | 12,568         | 185.5          | 12,163         | 180.5          | 24,731         | 366.0          |          |
| Commodity                 | 1,735         | 2,458         | 1,345         | 2,581         | 931          | 36,109         | 229.7          | 28,615         | 114.9          | 64,724         | 344.6          |          |
| Credit                    | 1,113         | 1,142         | 43            | 1,170         | 39           | 653            | 41.9           | 633            | 32.9           | 1,286          | 74.8           |          |
| Commodity Leveraged Index | 254           | 247           | -             | 237           | -            | 6,257          | 35.7           | 4,177          | 19.1           | 10,434         | 54.7           |          |
| Future                    | 288           | 386           | 184           | 389           | 61           | 8,584          | 34.1           | 4,576          | 14.5           | 13,160         | 48.6           |          |
| Leveraged Index           | 120           | 120           | -             | 114           | -            | 1,746          | 21.3           | 2,050          | 22.0           | 3,796          | 43.4           |          |
| Currency                  | 715           | 800           | 171           | 825           | 83           | 3,352          | 17.2           | 1,801          | 10.7           | 5,153          | 27.9           |          |
| Stock Leveraged Index     | 156           | 154           | -             | 152           | -            | 1,026          | 6.9            | 996            | 5.9            | 2,022          | 12.8           |          |
| Fund                      | 281           | 338           | 96            | 345           | 73           | 612            | 5.0            | 572            | 3.4            | 1,184          | 8.4            |          |
| Bonds                     | 37            | 30            | -             | 27            | 1            | 88             | 1.9            | 50             | 0.5            | 138            | 2.4            |          |
| Currency Leveraged Index  | 8             | 8             | -             | 8             | -            | 28             | 0.1            | 6              | 0.0            | 34             | 0.1            |          |
| Other Derivative          | 1             | 1             | -             | 2             | 1            | 1              | 0.0            | 4              | 0.0            | 5              | 0.0            |          |
| Crypto                    | -             | 1             | 1             | 5             | 4            | -              | -              | 3              | 0.0            | 3              | 0.0            |          |
| Other                     | 1             | -             | -             | -             | -            | -              | -              | -              | -              | -              | -              |          |
| <b>TOTAL</b>              | <b>33,619</b> | <b>37,902</b> | <b>10,102</b> | <b>38,661</b> | <b>7,694</b> | <b>351,700</b> | <b>3,392.3</b> | <b>385,289</b> | <b>3,730.9</b> | <b>736,989</b> | <b>7,123.2</b> |          |

### TOP TEN IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026

| Long Name                                | ISIN         | Marketing Name                   | Underlying           | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |
|--|--------------|----------------------------------|----------------------|-----------------|----------------|-------|-------|--------|
| SGE F LEV LG X 7 FTSE MIB NET TOT OP END | LU2141869003 | Fixed Leverage Certificate Long  | FTSE MIB NET TOTAL R | 31/12/2099      | 173.3          | 2.4%  | 2.4%  | 12,264 |
| SGE F LEV SH X -7 FTSE MIB GROSS OP END  | DE000SX1Y9K9 | Fixed Leverage Certificate Short | FTSE MIB GROSS TR    | 31/12/2099      | 46.2           | 0.6%  | 3.1%  | 5,707  |
| SGE F LEV LG X 5 Intesa Sanpaolo OP END  | DE000SF2GCV1 | Fixed Leverage Certificate Long  | Intesa Sanpaolo      | 31/12/2099      | 29.8           | 0.4%  | 3.5%  | 2,300  |
| IS EP CP EURIBOR 3M .0195 270226         | XS2750309291 | Equity Protection with Coupon    | EURIBOR 3M           | 27/02/2026      | 25.6           | 0.4%  | 3.9%  | 1,588  |
| SGE F LEV LG X 7 FTSE MIB NET TOT OP END | LU2141148952 | Fixed Leverage Certificate Long  | FTSE MIB NET TOTAL R | 31/12/2099      | 20.8           | 0.3%  | 4.2%  | 1,131  |
| IS EP CP ISXX EU600 WAT 1541.197 300631  | XS3078514745 | Equity Protection with Coupon    | ISXX EU600 WATER IDX | 30/06/2031      | 20.0           | 0.3%  | 4.4%  | 1,413  |
| IS EP CP TTE/ENI/REPS/SIEM/ENEL 310730   | XS3101839465 | Equity Protection with Coupon    | TTE/ENI/REPS/SIEM/EN | 31/07/2030      | 19.3           | 0.3%  | 4.7%  | 1,219  |
| IS EP CP UCG/LDO/EON/ENGI/IBE 300530     | XS3056996674 | Equity Protection with Coupon    | UCG/LDO/EON/ENGI/IBE | 30/05/2030      | 18.7           | 0.3%  | 5.0%  | 1,247  |
| BPA EP CP SOLACTIVE BTP 10 IDX 210136    | XS3236768365 | Equity Protection with Coupon    | SOLACTIVE BTP 10 IDX | 21/01/2036      | 17.1           | 0.2%  | 5.2%  | 998    |
| SGE F LEV LG X 5 NVIDIA Corp OP END      | DE000SF2GCH6 | Fixed Leverage Certificate Long  | NVIDIA Corp          | 31/12/2099      | 17.0           | 0.2%  | 5.4%  | 3,105  |

**SeDeX & Cert-X Statistics**

2026-02

| <b>DIRECT LISTING</b>                   |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
|---|------------------------|------------------------|---------------------|------------------------|---------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|--|
|   | <b>LISTING</b>         |                        |                     |                        |                     | <b>TRADING</b>   |                   |                  |                   |                  |                   |  |
|   | <b>DEC 2025</b>        |                        | <b>JAN 2026</b>     |                        | <b>FEB 2026</b>     |                  | <b>JAN 2026</b>   |                  | <b>FEB 2026</b>   |                  | <b>YTD 2026</b>   |  |
|   | LISTED<br>END OF MONTH | LISTED<br>END OF MONTH | MONTH<br>NEW LISTED | LISTED<br>END OF MONTH | MONTH<br>NEW LISTED | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m |  |
| <b>ACEPI CLASS</b>                      |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| CAPITAL PROTECTED/GUARANTEED            | 389                    | 399                    | 12                  | 419                    | 23                  | 1,740            | 26                | 3,736            | 62                | 5,476            | 88                |  |
| CONDITIONALLY PROTECTED                 | 4,716                  | 4,815                  | 395                 | 4,935                  | 381                 | 56,295           | 657               | 63,354           | 777.3             | 119,649          | 1,434             |  |
| NON-PROTECTED                           | 543                    | 529                    | 3                   | 531                    | 5                   | 1,580            | 30                | 1,614            | 29.9              | 3,194            | 59                |  |
| CREDIT LINKED NOTE                      | 175                    | 195                    | 21                  | 209                    | 14                  | 286              | 6                 | 325              | 13.8              | 611              | 20                |  |
| VARIABLE LEVERAGE                       | 11,808                 | 12,941                 | 4,766               | 13,459                 | 5,230               | 49,758           | 238               | 57,833           | 271               | 107,591          | 508               |  |
| FIXED LEVERAGE                          | 1,919                  | 2,037                  | 577                 | 2,183                  | 200                 | 102,990          | 723               | 101,532          | 727               | 204,522          | 1,450             |  |
| COVERED WARRANT                         | 8,496                  | 11,407                 | 4,113               | 11,261                 | 1,553               | 28,112           | 84                | 37,891           | 110               | 66,003           | 194               |  |
| <b>TOTAL</b>                            | <b>28,046</b>          | <b>32,323</b>          | <b>9,887</b>        | <b>32,997</b>          | <b>7,406</b>        | <b>240,761</b>   | <b>1,762.6</b>    | <b>266,285</b>   | <b>1,991.0</b>    | <b>507,046</b>   | <b>3,753.6</b>    |  |
| <b>ISSUER GROUP</b>                     |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| Société Générale                        | 4,690                  | 4,732                  | 348                 | 5,088                  | 635                 | 83,340           | 601               | 86,517           | 644               | 169,857          | 1,245             |  |
| BNP Paribas                             | 7,397                  | 9,581                  | 4,500               | 9,318                  | 3,286               | 57,254           | 312               | 68,907           | 379               | 126,161          | 691               |  |
| Vontobel                                | 6,988                  | 8,222                  | 3,258               | 8,640                  | 2,299               | 48,785           | 343               | 49,461           | 331               | 98,246           | 673               |  |
| Unicredit                               | 5,947                  | 6,739                  | 1,596               | 6,884                  | 1,003               | 23,634           | 169               | 31,363           | 251               | 54,997           | 419               |  |
| Leonteq                                 | 914                    | 898                    | 35                  | 878                    | 36                  | 10,542           | 134               | 8,625            | 102               | 19,167           | 236               |  |
| Marex                                   | 445                    | 447                    | 44                  | 460                    | 40                  | 7,113            | 88                | 9,420            | 127               | 16,533           | 215               |  |
| Barclays                                | 679                    | 707                    | 61                  | 727                    | 55                  | 5,062            | 57                | 5,301            | 73                | 10,363           | 130               |  |
| Natixis                                 | 42                     | 50                     | 10                  | 50                     | 2                   | 1,480            | 18                | 1,424            | 19                | 2,904            | 37                |  |
| Intesa Sanpaolo                         | 444                    | 445                    | 2                   | 437                    | 13                  | 1,119            | 13                | 1,339            | 16                | 2,458            | 29                |  |
| Citi                                    | 124                    | 135                    | 15                  | 141                    | 10                  | 393              | 5                 | 1,034            | 16                | 1,427            | 22                |  |
| Banco Santander                         | 2                      | 7                      | 5                   | 17                     | 10                  | 180              | 3                 | 759              | 12                | 939              | 15                |  |
| Banco BPM                               | 114                    | 116                    | 12                  | 115                    | -                   | 547              | 6                 | 923              | 8                 | 1,470            | 13                |  |
| UBS                                     | 40                     | 37                     | 1                   | 35                     | 1                   | 307              | 6                 | 252              | 4                 | 559              | 10                |  |
| EFG International                       | 81                     | 76                     | -                   | 75                     | -                   | 486              | 4                 | 400              | 4                 | 886              | 7                 |  |
| Goldman Sachs                           | 114                    | 106                    | -                   | 102                    | 11                  | 435              | 4                 | 364              | 3                 | 799              | 7                 |  |
| BPER Banca                              | 8                      | 8                      | -                   | 8                      | -                   | 71               | 1                 | 169              | 3                 | 240              | 4                 |  |
| Deutsche Bank                           | 4                      | 4                      | -                   | 4                      | -                   | 3                | 0                 | 8                | 1                 | 11               | 1                 |  |
| Mediobanca                              | 3                      | 3                      | -                   | 3                      | -                   | 4                | 0                 | 7                | 0                 | 11               | 0                 |  |
| Morgan Stanley                          | 9                      | 9                      | -                   | 9                      | -                   | 6                | 0                 | 8                | 0                 | 14               | 0                 |  |
| L S Limited                             | -                      | -                      | -                   | 4                      | 4                   | -                | -                 | 3                | 0                 | 3                | 0                 |  |
| BBVA GLOBAL MARKETS                     | 1                      | 1                      | -                   | 2                      | 1                   | -                | -                 | 1                | 0                 | 1                | 0                 |  |
| <b>TOTAL</b>                            | <b>28,046</b>          | <b>32,323</b>          | <b>9,887</b>        | <b>32,997</b>          | <b>7,406</b>        | <b>240,761</b>   | <b>1,762.6</b>    | <b>266,285</b>   | <b>1,991.0</b>    | <b>507,046</b>   | <b>3,753.6</b>    |  |
| <b>PUBLIC OFFER / PRIVATE PLACEMENT</b> |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| <b>ACEPI CLASS</b>                      |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| CAPITAL PROTECTED/GUARANTEED            | 1,623                  | 1,642                  | 40                  | 1,652                  | 41                  | 79,824           | 1,077             | 87,421           | 1,223             | 167,245          | 2,301             |  |
| CONDITIONALLY PROTECTED                 | 2,440                  | 2,413                  | 131                 | 2,457                  | 198                 | 29,931           | 475               | 30,164           | 443.8             | 60,095           | 918               |  |
| NON-PROTECTED                           | 77                     | 75                     | 1                   | 76                     | 3                   | 599              | 30                | 883              | 42.3              | 1,482            | 72                |  |
| CREDIT LINKED NOTE                      | 1,414                  | 1,436                  | 43                  | 1,467                  | 46                  | 584              | 48                | 535              | 30.4              | 1,119            | 78                |  |
| VARIABLE LEVERAGE                       | -                      | -                      | -                   | -                      | -                   | -                | -                 | -                | -                 | -                | -                 |  |
| FIXED LEVERAGE                          | -                      | -                      | -                   | -                      | -                   | -                | -                 | -                | -                 | -                | -                 |  |
| COVERED WARRANT                         | 19                     | 13                     | -                   | 12                     | -                   | 1                | 0                 | 1                | 0                 | 2                | 1                 |  |
| <b>TOTAL</b>                            | <b>5,573</b>           | <b>5,579</b>           | <b>215</b>          | <b>5,664</b>           | <b>288</b>          | <b>110,939</b>   | <b>1,629.7</b>    | <b>119,004</b>   | <b>1,740.0</b>    | <b>229,943</b>   | <b>3,369.6</b>    |  |
| <b>ISSUER GROUP</b>                     |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| Intesa Sanpaolo                         | 720                    | 723                    | 17                  | 730                    | 21                  | 70,032           | 1,072             | 72,568           | 1,065             | 142,600          | 2,137             |  |
| BNP Paribas                             | 1,363                  | 1,366                  | 56                  | 1,377                  | 56                  | 21,498           | 191               | 20,001           | 180               | 41,499           | 370               |  |
| Unicredit                               | 500                    | 502                    | 14                  | 500                    | 17                  | 6,516            | 140               | 8,305            | 172               | 14,821           | 312               |  |
| BPER Banca                              | 33                     | 33                     | -                   | 33                     | -                   | 1,696            | 25                | 5,124            | 98                | 6,820            | 123               |  |
| Société Générale                        | 558                    | 549                    | 29                  | 562                    | 40                  | 1,764            | 40                | 2,070            | 35                | 3,834            | 75                |  |
| CREDIT AGRICOLE                         | 128                    | 129                    | 6                   | 152                    | 25                  | 2,785            | 35                | 2,726            | 40                | 5,511            | 75                |  |
| UBS                                     | 264                    | 272                    | 19                  | 293                    | 30                  | 1,080            | 18                | 1,890            | 34                | 2,970            | 51                |  |
| Mediobanca                              | 751                    | 741                    | 18                  | 742                    | 33                  | 1,100            | 29                | 1,195            | 21                | 2,295            | 51                |  |
| Goldman Sachs                           | 359                    | 363                    | 10                  | 362                    | 14                  | 1,267            | 19                | 1,338            | 23                | 2,605            | 42                |  |
| Banco BPM                               | 101                    | 102                    | 1                   | 100                    | 4                   | 581              | 16                | 658              | 19                | 1,239            | 35                |  |
| Barclays                                | 244                    | 220                    | 4                   | 216                    | 12                  | 995              | 14                | 1,032            | 16                | 2,027            | 30                |  |
| Banco Santander                         | 48                     | 56                     | 12                  | 63                     | 12                  | 558              | 6                 | 803              | 11                | 1,361            | 17                |  |
| JP Morgan                               | 44                     | 43                     | -                   | 44                     | 3                   | 248              | 8                 | 238              | 4                 | 486              | 12                |  |
| Morgan Stanley                          | 45                     | 44                     | 2                   | 45                     | 4                   | 150              | 4                 | 219              | 7                 | 369              | 12                |  |
| Deutsche Bank                           | 180                    | 197                    | 18                  | 198                    | 3                   | 145              | 5                 | 151              | 5                 | 296              | 10                |  |
| Citi                                    | 187                    | 187                    | 3                   | 190                    | 7                   | 213              | 4                 | 291              | 4                 | 504              | 8                 |  |
| Amundi                                  | 2                      | 2                      | -                   | 2                      | -                   | 216              | 2                 | 223              | 3                 | 439              | 5                 |  |
| Natixis                                 | 20                     | 21                     | 2                   | 25                     | 5                   | 79               | 1                 | 133              | 2                 | 212              | 3                 |  |
| Marex                                   | 7                      | 6                      | -                   | 5                      | -                   | 9                | 0                 | 17               | 0                 | 26               | 1                 |  |
| Leonteq                                 | 6                      | 6                      | -                   | 6                      | -                   | 7                | 0                 | 18               | 0                 | 25               | 1                 |  |
| Banca Profilo                           | 1                      | 1                      | -                   | 1                      | -                   | -                | -                 | 4                | 0                 | 4                | 0                 |  |
| Nomura Bank International PLC           | 12                     | 16                     | 4                   | 18                     | 2                   | -                | -                 | -                | -                 | -                | -                 |  |
| <b>TOTAL</b>                            | <b>5,573</b>           | <b>5,579</b>           | <b>215</b>          | <b>5,664</b>           | <b>288</b>          | <b>110,939</b>   | <b>1,629.7</b>    | <b>119,004</b>   | <b>1,740.0</b>    | <b>229,943</b>   | <b>3,369.6</b>    |  |

**SeDeX & Cert-X Statistics**

2026-02

**CAPITAL PROTECTED / GUARANTEED**

|                     | LISTING                |                        |                     |                        |                     | TRADING          |                   |                  |                   |                  |                   |  |
|---------------------|------------------------|------------------------|---------------------|------------------------|---------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|--|
|                     | DEC 2025               |                        | JAN 2026            |                        | FEB 2026            |                  | JAN 2026          |                  | FEB 2026          |                  | YTD 2026          |  |
|                     | LISTED<br>END OF MONTH | LISTED<br>END OF MONTH | MONTH<br>NEW LISTED | LISTED<br>END OF MONTH | MONTH<br>NEW LISTED | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m |  |
| <b>ACEPI TYPE</b>   |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| EQUITY PROTECTION   | 971                    | 988                    | 26                  | 1,004                  | 32                  | 19,214           | 231.2             | 20,319           | 275.8             | 39,533           | 507.1             |  |
| DIGITAL             | 899                    | 910                    | 25                  | 922                    | 26                  | 61,205           | 857.2             | 70,042           | 995.8             | 131,247          | 1,853.0           |  |
| EXPRESS PROTECTION  | 131                    | 132                    | 1                   | 136                    | 6                   | 1,138            | 14.7              | 794              | 13.6              | 1,932            | 28.3              |  |
| BONUS PROTECTED     | 11                     | 11                     | -                   | 9                      | -                   | 7                | 0.1               | 2                | 0.0               | 9                | 0.1               |  |
| <b>TOTAL</b>        | <b>2,012</b>           | <b>2,041</b>           | <b>52</b>           | <b>2,071</b>           | <b>64</b>           | <b>81,564</b>    | <b>1,103.2</b>    | <b>91,157</b>    | <b>1,285.3</b>    | <b>172,721</b>   | <b>2,388.5</b>    |  |
| <b>ISSUER GROUP</b> |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| Intesa Sanpaolo     | 498                    | 502                    | 10                  | 505                    | 10                  | 55,176           | 781.47            | 59,103           | 825.14            | 114,279          | 1,606.61          |  |
| BNP Paribas         | 417                    | 432                    | 19                  | 452                    | 29                  | 14,848           | 119.08            | 14,634           | 139.47            | 29,482           | 258.54            |  |
| Unicredit           | 315                    | 315                    | 4                   | 315                    | 4                   | 4,917            | 92.07             | 6,379            | 113.10            | 11,296           | 205.17            |  |
| BPER Banca          | 41                     | 41                     | -                   | 41                     | -                   | 1,767            | 25.66             | 5,293            | 100.49            | 7,060            | 126.15            |  |
| CREDIT AGRICOLE     | 36                     | 35                     | -                   | 37                     | 3                   | 2,176            | 27.44             | 2,192            | 32.17             | 4,368            | 59.61             |  |
| Banco BPM           | 72                     | 72                     | -                   | 70                     | -                   | 504              | 14.23             | 561              | 17.47             | 1,065            | 31.70             |  |
| Goldman Sachs       | 154                    | 160                    | 6                   | 165                    | 5                   | 623              | 10.69             | 948              | 15.87             | 1,571            | 26.56             |  |
| Mediobanca          | 76                     | 76                     | 2                   | 74                     | -                   | 488              | 11.59             | 563              | 11.28             | 1,051            | 22.87             |  |
| Barclays            | 86                     | 89                     | 3                   | 96                     | 7                   | 115              | 1.90              | 188              | 8.09              | 303              | 9.99              |  |
| Leonteq             | 118                    | 117                    | -                   | 116                    | 1                   | 217              | 3.08              | 295              | 4.69              | 512              | 7.77              |  |
| UBS                 | 31                     | 30                     | -                   | 29                     | 1                   | 68               | 3.59              | 125              | 3.81              | 193              | 7.40              |  |
| Société Générale    | 83                     | 86                     | 5                   | 82                     | 1                   | 166              | 4.05              | 202              | 3.26              | 368              | 7.30              |  |
| Amundi              | 2                      | 2                      | -                   | 2                      | -                   | 216              | 2.37              | 223              | 2.72              | 439              | 5.09              |  |
| Citi                | 23                     | 24                     | 1                   | 25                     | 1                   | 38               | 0.94              | 167              | 2.90              | 205              | 3.84              |  |
| Marex               | 28                     | 26                     | -                   | 26                     | -                   | 119              | 2.42              | 114              | 1.39              | 233              | 3.80              |  |
| JP Morgan           | 7                      | 7                      | -                   | 7                      | -                   | 61               | 1.01              | 82               | 1.18              | 143              | 2.19              |  |
| Natixis             | 9                      | 9                      | -                   | 10                     | 1                   | 37               | 0.94              | 34               | 1.10              | 71               | 2.04              |  |
| Deutsche Bank       | 5                      | 6                      | 1                   | 6                      | -                   | 18               | 0.43              | 18               | 0.54              | 36               | 0.96              |  |
| Banco Santander     | 2                      | 3                      | 1                   | 4                      | 1                   | 8                | 0.21              | 30               | 0.55              | 38               | 0.76              |  |
| Morgan Stanley      | 6                      | 6                      | -                   | 6                      | -                   | 2                | 0.04              | 2                | 0.01              | 4                | 0.05              |  |
| Banca Profilo       | 1                      | 1                      | -                   | 1                      | -                   | -                | -                 | 4                | 0.04              | 4                | 0.04              |  |
| EFG International   | 2                      | 2                      | -                   | 2                      | -                   | -                | -                 | -                | -                 | -                | -                 |  |
| <b>TOTAL</b>        | <b>2,012</b>           | <b>2,041</b>           | <b>52</b>           | <b>2,071</b>           | <b>64</b>           | <b>81,564</b>    | <b>1,103.2</b>    | <b>91,157</b>    | <b>1,285.3</b>    | <b>172,721</b>   | <b>2,388.5</b>    |  |
| <b>UNDERLYING</b>   |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| Basket              | 294                    | 302                    | 8                   | 311                    | 12                  | 11,212           | 145.06            | 12,630           | 176.08            | 23,842           | 321.13            |  |
| Commodity           | 17                     | 18                     | 1                   | 18                     | -                   | 51               | 0.48              | 22               | 0.22              | 73               | 0.70              |  |
| Currency            | 12                     | 13                     | 1                   | 13                     | -                   | 656              | 6.90              | 760              | 7.91              | 1,416            | 14.81             |  |
| Fund                | 47                     | 48                     | 3                   | 48                     | 1                   | 247              | 2.69              | 295              | 2.54              | 542              | 5.23              |  |
| Index               | 1,162                  | 1,180                  | 26                  | 1,197                  | 34                  | 47,821           | 649.86            | 55,023           | 776.90            | 102,844          | 1,426.76          |  |
| Interest Rate       | 138                    | 135                    | 5                   | 137                    | 7                   | 12,566           | 185.43            | 12,159           | 180.51            | 24,725           | 365.94            |  |
| Other Derivative    | 1                      | 1                      | 8                   | 2                      | 9                   | 1                | 0.01              | 4                | 0.04              | 5                | 0.05              |  |
| Stock               | 341                    | 344                    | -                   | 345                    | 1                   | 9,010            | 112.79            | 10,264           | 141.07            | 19,274           | 253.86            |  |
| <b>TOTAL</b>        | <b>2,012</b>           | <b>2,041</b>           | <b>52</b>           | <b>2,071</b>           | <b>64</b>           | <b>81,564</b>    | <b>1,103.2</b>    | <b>91,157</b>    | <b>1,285.3</b>    | <b>172,721</b>   | <b>2,388.5</b>    |  |

**TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026**

| Long Name                                 | ISIN         | Marketing Name                | Underlying           | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |
|---|--------------|-------------------------------|----------------------|-----------------|----------------|-------|-------|--------|
| IS EP CP EURIBOR 3M .0195 270226          | XS2750309291 | Equity Protection with Coupon | EURIBOR 3M           | 27/02/2026      | 25.6           | 1.1%  | 1.1%  | 1,588  |
| IS EP CP ISXX EU600 WAT 1541.197 300631   | XS3078514745 | Equity Protection with Coupon | ISXX EU600 WATER IDX | 30/06/2031      | 20.0           | 0.8%  | 1.9%  | 1,413  |
| IS EP CP TTE/ENI/REPS/SIEM/ENEL 310730    | XS3101839465 | Equity Protection with Coupon | TTE/ENI/REPS/SIEM/EN | 31/07/2030      | 19.3           | 0.8%  | 2.7%  | 1,219  |
| IS EP CP UCG/LDO/EON/ENGI/IBE 300530      | XS3056996674 | Equity Protection with Coupon | UCG/LDO/EON/ENGI/IBE | 30/05/2030      | 18.7           | 0.8%  | 3.5%  | 1,247  |
| BPA EP CP SOLACTIVE BTP 10 IDX 210136     | XS3236768365 | Equity Protection with Coupon | SOLACTIVE BTP 10 IDX | 21/01/2036      | 17.1           | 0.7%  | 4.2%  | 998    |
| BPE EP CP Eurostoxx Utiliti 401.57 120330 | IT0005634784 | Equity Protection with Coupon | Eurostoxx Utilities  | 12/03/2030      | 13.3           | 0.6%  | 4.8%  | 451    |
| IS EP CP ISXX EU 600 ES 1532.057 300531   | XS3056998456 | Equity Protection with Coupon | ISXX EU 600 ESGX TIT | 30/05/2031      | 12.4           | 0.5%  | 5.3%  | 878    |
| IS EP CP EURO STOXX Bank 188.532 300429   | XS3031711420 | Equity Protection with Coupon | EURO STOXX Banks     | 30/04/2029      | 10.9           | 0.5%  | 5.7%  | 779    |
| IS EP CP ENGIE/ENEL/IBE/RWE/E.ON 300430   | XS3031811485 | Equity Protection with Coupon | ENGIE/ENEL/IBE/RWE/E | 30/04/2030      | 9.3            | 0.4%  | 6.1%  | 688    |
| IS EP CP EURIBOR 3M .02 311028            | XS2689917198 | Equity Protection with Coupon | EURIBOR 3M           | 31/10/2028      | 9.0            | 0.4%  | 6.5%  | 612    |

**CONDITIONALLY PROTECTED**
**LISTING**
**TRADING**

|                          | DEC 2025     |              | JAN 2026   |              | FEB 2026   |               | JAN 2026       |               | FEB 2026       |                | YTD 2026       |  |
|--------------------------|--------------|--------------|------------|--------------|------------|---------------|----------------|---------------|----------------|----------------|----------------|--|
|                          | LISTED       | LISTED       | MONTH      | LISTED       | MONTH      | TRADES        | TURNOVER       | TRADES        | TURNOVER       | TRADES         | TURNOVER       |  |
|                          | END OF MONTH | END OF MONTH | NEW LISTED | END OF MONTH | NEW LISTED | number        | eur m          | number        | eur m          | number         | eur m          |  |
| <b>ACEPI TYPE</b>        |              |              |            |              |            |               |                |               |                |                |                |  |
| BONUS                    | 35           | 35           | 1          | 36           | 1          | 140           | 2              | 108           | 2              | 248            | 4              |  |
| BONUS CAP                | 503          | 552          | 50         | 574          | 25         | 9,248         | 203            | 8,821         | 181            | 18,069         | 384            |  |
| CASH COLLECT             | 1,205        | 1,205        | 67         | 1,234        | 75         | 14,331        | 151            | 16,524        | 184            | 30,855         | 335            |  |
| EXPRESS                  | 5,321        | 5,346        | 408        | 5,460        | 475        | 61,526        | 767            | 67,070        | 844            | 128,596        | 1,611          |  |
| OUTPERFORMANCE COND PROT | 40           | 39           | -          | 40           | 1          | 518           | 4.4            | 587           | 5.3            | 1,105          | 10             |  |
| TWIN WIN                 | 52           | 51           | -          | 48           | 2          | 463           | 3.5            | 408           | 4.8            | 871            | 8              |  |
| <b>TOTAL</b>             | <b>7,156</b> | <b>7,228</b> | <b>526</b> | <b>7,392</b> | <b>579</b> | <b>86,226</b> | <b>1,131.5</b> | <b>93,518</b> | <b>1,221.0</b> | <b>179,744</b> | <b>2,352.6</b> |  |
| <b>ISSUER GROUP</b>      |              |              |            |              |            |               |                |               |                |                |                |  |
| Intesa Sanpaolo          | 300          | 301          | 9          | 309          | 21         | 15,498        | 294.02         | 14,317        | 249.03         | 29,815         | 543.05         |  |
| BNP Paribas              | 1,382        | 1,391        | 77         | 1,403        | 84         | 18,235        | 184.00         | 19,003        | 212.55         | 37,238         | 396.55         |  |
| Vontobel                 | 928          | 938          | 90         | 997          | 107        | 16,716        | 189.84         | 18,767        | 202.20         | 35,483         | 392.04         |  |
| Leonteq                  | 744          | 729          | 34         | 712          | 34         | 10,171        | 128.20         | 8,228         | 95.74          | 18,399         | 223.94         |  |
| Marex                    | 384          | 386          | 43         | 398          | 40         | 6,958         | 85.06          | 9,277         | 124.94         | 16,235         | 210.00         |  |
| Unicredit                | 906          | 972          | 98         | 1,003        | 68         | 3,540         | 56.28          | 6,268         | 103.93         | 9,808          | 160.21         |  |
| Barclays                 | 824          | 825          | 62         | 832          | 58         | 5,930         | 68.94          | 6,135         | 80.47          | 12,065         | 149.42         |  |
| Société Générale         | 412          | 409          | 23         | 424          | 37         | 1,574         | 27.17          | 1,844         | 25.52          | 3,418          | 52.69          |  |
| UBS                      | 260          | 265          | 19         | 284          | 28         | 1,252         | 17.72          | 1,921         | 28.28          | 3,173          | 45.99          |  |
| Natixis                  | 51           | 59           | 11         | 62           | 6          | 1,522         | 18.11          | 1,523         | 19.95          | 3,045          | 38.05          |  |
| Banco Santander          | 48           | 60           | 16         | 76           | 21         | 730           | 8.53           | 1,532         | 22.07          | 2,262          | 30.60          |  |
| Citi                     | 120          | 126          | 12         | 131          | 13         | 467           | 5.24           | 1,087         | 12.87          | 1,554          | 18.11          |  |
| Goldman Sachs            | 173          | 164          | 3          | 151          | 16         | 1,060         | 10.34          | 738           | 6.52           | 1,798          | 16.86          |  |
| Banco BPM                | 133          | 136          | 13         | 135          | 4          | 623           | 7.06           | 1,019         | 8.93           | 1,642          | 16.00          |  |
| CREDIT AGRICOLE          | 57           | 59           | 6          | 71           | 13         | 609           | 7.71           | 534           | 7.46           | 1,143          | 15.17          |  |
| Mediobanca               | 256          | 237          | 7          | 231          | 19         | 413           | 6.81           | 468           | 5.45           | 881            | 12.26          |  |
| Morgan Stanley           | 48           | 47           | 2          | 48           | 4          | 154           | 4.42           | 225           | 7.23           | 379            | 11.65          |  |
| JP Morgan                | 15           | 14           | -          | 15           | 3          | 182           | 6.35           | 149           | 2.95           | 331            | 9.30           |  |
| EFG International        | 79           | 74           | -          | 73           | -          | 486           | 3.57           | 400           | 3.59           | 886            | 7.16           |  |
| Deutsche Bank            | 35           | 35           | 1          | 35           | 2          | 106           | 2.19           | 82            | 1.33           | 188            | 3.51           |  |
| BBVA GLOBAL MARKETS      | 1            | 1            | -          | 2            | 1          | -             | -              | 1             | 0.02           | 1              | 0.02           |  |
| <b>TOTAL</b>             | <b>7,156</b> | <b>7,228</b> | <b>526</b> | <b>7,392</b> | <b>579</b> | <b>86,226</b> | <b>1,131.5</b> | <b>93,518</b> | <b>1,221.0</b> | <b>179,744</b> | <b>2,352.6</b> |  |
| <b>UNDERLYING</b>        |              |              |            |              |            |               |                |               |                |                |                |  |
| Basket                   | 5,362        | 5,403        | 407        | 5,558        | 469        | 59,729        | 725.1          | 68,134        | 853.7          | 127,863        | 1,578.8        |  |
| Bonds                    | 28           | 21           | -          | 18           | -          | 66            | 1.8            | 33            | 0.4            | 99             | 2.3            |  |
| Commodity                | 9            | 8            | -          | 10           | 2          | 59            | 0.5            | 216           | 2.3            | 275            | 2.8            |  |
| Currency                 | 13           | 13           | -          | 13           | -          | 24            | 0.1            | 22            | 0.1            | 46             | 0.3            |  |
| Fund                     | 6            | 6            | -          | 6            | -          | 93            | 1.1            | 20            | 0.1            | 113            | 1.2            |  |
| Future                   | -            | 1            | 1          | 1            | -          | -             | -              | -             | -              | -              | -              |  |
| Index                    | 310          | 309          | 11         | 303          | 10         | 5,492         | 136.9          | 4,208         | 92.3           | 9,700          | 229.2          |  |
| Interest Rate            | 2            | 1            | -          | 1            | -          | 2             | 0.0            | 4             | 0.0            | 6              | 0.1            |  |
| Stock                    | 1,426        | 1,466        | 107        | 1,482        | 98         | 20,761        | 265.9          | 20,881        | 272.0          | 41,642         | 537.9          |  |
| <b>TOTAL</b>             | <b>7,156</b> | <b>7,228</b> | <b>526</b> | <b>7,392</b> | <b>579</b> | <b>86,226</b> | <b>1,131.5</b> | <b>93,518</b> | <b>1,221.0</b> | <b>179,744</b> | <b>2,352.6</b> |  |

**TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026**

| Long Name                                | ISIN         | Marketing Name                  | Underlying           | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |
|--|--------------|---------------------------------|----------------------|-----------------|----------------|-------|-------|--------|
| IS MISC YE UNICREDIT 56.622 60 290629    | XS3078515395 | Miscellaneous Yield Enhancement | UNICREDIT            | 29/06/2029      | 11.3           | 0.5%  | 0.5%  | 705    |
| VON EXP BAMI/BARC/BMPS/CBK/DBK 45 290529 | DE000VH90QT3 | Express                         | BAMI/BARC/BMPS/CBK/D | 29/05/2029      | 10.0           | 0.4%  | 0.9%  | 499    |
| IS BON CAP EURO STOXX Banks 50 300529    | XS3057158910 | Bonus Cap                       | EURO STOXX Banks     | 30/05/2029      | 7.3            | 0.3%  | 1.2%  | 165    |
| VON EXP BPM/MPS/COMMERZ/UCG 280828       | DE000VH2EZY0 | Express                         | BPM/MPS/COMMERZ/UCG  | 28/08/2028      | 7.0            | 0.3%  | 1.5%  | 470    |
| IS CC TotalEnergies 52.302 60 300529     | XS3056995866 | Cash Collect                    | TotalEnergies        | 30/05/2029      | 6.8            | 0.3%  | 1.8%  | 394    |
| IS BON CAP UNICREDIT 51.33 60 280229     | XS2982333986 | Bonus Cap                       | UNICREDIT            | 28/02/2029      | 6.5            | 0.3%  | 2.1%  | 351    |
| IS BON CAP EURO STOXX 277.928 60 300130  | XS3240302631 | Bonus Cap                       | EURO STOXX Banks     | 30/01/2030      | 6.5            | 0.3%  | 2.4%  | 312    |
| IS BON CAP ASML HOLDING 683.16 60 120929 | XS3132422695 | Bonus Cap                       | ASML HOLDING         | 12/09/2029      | 5.9            | 0.3%  | 2.6%  | 384    |
| VON EXP MPS/BPM/CBK/DBK 40 271229        | DE000VJ1RU14 | Express                         | MPS/BPM/CBK/DBK      | 27/12/2029      | 5.6            | 0.2%  | 2.8%  | 369    |
| IS BON CAP ENI 13.6372 60 280229         | XS2983849907 | Bonus Cap                       | ENI                  | 28/02/2029      | 5.3            | 0.2%  | 3.1%  | 41     |

**SeDeX & Cert-X Statistics**
**2026-02**
**NON-PROTECTED**

|                     | LISTING                |                        |                     |                        |                     | TRADING          |                   |                  |                   |                  |                   |  |
|---------------------|------------------------|------------------------|---------------------|------------------------|---------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|--|
|                     | DEC 2025               |                        | JAN 2026            |                        | FEB 2026            |                  | JAN 2026          |                  | FEB 2026          |                  | YTD 2026          |  |
|                     | LISTED<br>END of MONTH | LISTED<br>END of MONTH | MONTH<br>NEW LISTED | LISTED<br>END of MONTH | MONTH<br>NEW LISTED | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m |  |
| <b>ACEPI TYPE</b>   |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| BENCHMARK AMC       | 73                     | 75                     | 3                   | 77                     | 2                   | 783              | 26                | 1,128            | 38                | 1,911            | 64                |  |
| BENCHMARK/TRACKER   | 132                    | 129                    | 1                   | 133                    | 4                   | 1,183            | 28                | 1,137            | 28                | 2,320            | 55                |  |
| DISCOUNT            | 363                    | 350                    | -                   | 350                    | -                   | 61               | 0.6               | 50               | 0.4               | 111              | 1                 |  |
| OUTPERFORMANCE      | 52                     | 50                     | -                   | 47                     | 2                   | 152              | 5.3               | 182              | 6.2               | 334              | 11                |  |
| <b>TOTAL</b>        | <b>620</b>             | <b>604</b>             | <b>4</b>            | <b>607</b>             | <b>8</b>            | <b>2,179</b>     | <b>59.2</b>       | <b>2,497</b>     | <b>72.3</b>       | <b>4,676</b>     | <b>131.5</b>      |  |
| <b>ISSUER GROUP</b> |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| Unicredit           | 28                     | 28                     | -                   | 28                     | -                   | 508              | 20.91             | 796              | 32.84             | 1,304            | 53.75             |  |
| BNP Paribas         | 53                     | 54                     | 2                   | 55                     | 1                   | 445              | 11.69             | 465              | 11.93             | 910              | 23.62             |  |
| Société Générale    | 407                    | 391                    | -                   | 393                    | 2                   | 495              | 11.29             | 406              | 9.90              | 901              | 21.19             |  |
| Vontobel            | 82                     | 82                     | 1                   | 84                     | 2                   | 550              | 7.55              | 680              | 10.71             | 1,230            | 18.27             |  |
| UBS                 | 10                     | 11                     | 1                   | 12                     | 2                   | 67               | 2.33              | 94               | 5.35              | 161              | 7.68              |  |
| Intesa Sanpaolo     | 2                      | 2                      | -                   | 2                      | -                   | 29               | 3.50              | 22               | 0.75              | 51               | 4.25              |  |
| Leonteq             | 15                     | 15                     | -                   | 12                     | -                   | 68               | 1.26              | 25               | 0.50              | 93               | 1.76              |  |
| Barclays            | 13                     | 13                     | -                   | 14                     | 1                   | 12               | 0.61              | 9                | 0.27              | 21               | 0.89              |  |
| Goldman Sachs       | 6                      | 4                      | -                   | 3                      | -                   | 5                | 0.05              | -                | -                 | 5                | 0.05              |  |
| Mediobanca          | 1                      | 1                      | -                   | 1                      | -                   | -                | -                 | -                | -                 | -                | -                 |  |
| Deutsche Bank       | 2                      | 2                      | -                   | 2                      | -                   | -                | -                 | -                | -                 | -                | -                 |  |
| Citi                | 1                      | 1                      | -                   | 1                      | -                   | -                | -                 | -                | -                 | -                | -                 |  |
| <b>TOTAL</b>        | <b>620</b>             | <b>604</b>             | <b>4</b>            | <b>607</b>             | <b>8</b>            | <b>2,179</b>     | <b>59.2</b>       | <b>2,497</b>     | <b>72.3</b>       | <b>4,676</b>     | <b>131.5</b>      |  |
| <b>UNDERLYING</b>   |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| Basket              | 15                     | 16                     | 1                   | 17                     | 1                   | 209              | 6.9               | 251              | 11.2              | 460              | 18.1              |  |
| Commodity           | 2                      | 3                      | 1                   | 3                      | -                   | 5                | 0.0               | 8                | 0.0               | 13               | 0.1               |  |
| Fund                | 4                      | 4                      | -                   | 1                      | -                   | 22               | 0.1               | 8                | 0.1               | 30               | 0.2               |  |
| Index               | 223                    | 219                    | 2                   | 224                    | 7                   | 1,767            | 49.0              | 2,005            | 55.0              | 3,772            | 104.1             |  |
| Stock               | 376                    | 362                    | -                   | 362                    | -                   | 176              | 3.1               | 225              | 6.0               | 401              | 9.1               |  |
| <b>TOTAL</b>        | <b>620</b>             | <b>604</b>             | <b>4</b>            | <b>607</b>             | <b>8</b>            | <b>2,179</b>     | <b>59.2</b>       | <b>2,497</b>     | <b>72.3</b>       | <b>4,676</b>     | <b>131.5</b>      |  |

**TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026**

| Long Name                                | ISIN         | Marketing Name              | Underlying           | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |
|--|--------------|-----------------------------|----------------------|-----------------|----------------|-------|-------|--------|
| UC TRAC SOL SUB BONDS CO IDX 995 OP END  | IT0005649766 | Tracker                     | SOL SUB BONDS CO IDX | 31/12/2099      | 11.4           | 8.7%  | 8.7%  | 178    |
| UC TRAC UC H DIV EU AMC IDX 995 OP END   | IT0005649824 | Tracker AMC                 | UC H DIV EU AMC IDX  | 31/12/2099      | 10.4           | 7.9%  | 16.6% | 230    |
| SGI TRAC MSCI TRN WORLD 6043.153 OP END  | XS1778816436 | Tracker                     | MSCI TRN WORLD INDEX | 31/12/2099      | 5.1            | 3.9%  | 20.5% | 131    |
| UC MISC PAR ENI 13.76 290629             | IT0005649774 | Miscellaneous Participation | ENI                  | 29/06/2029      | 4.5            | 3.4%  | 23.9% | 119    |
| UC TRAC AMC UC AI PHY IDX 965.26 OP END  | IT0005669012 | Tracker AMC                 | AMC UC AI PHY IDX    | 31/12/2099      | 3.7            | 2.8%  | 26.7% | 89     |
| VON TRAC VONT GGC GLOBAL GROWTH C OP ENI | DE000VM9KQ21 | Tracker AMC                 | VONT GGC GLOBAL GROW | 31/12/2099      | 3.4            | 2.6%  | 29.3% | 117    |
| UBS TRAC UBS ADAPT EQUITY AMC BKT 070233 | DE000UP3Y5X0 | Tracker AMC                 | UBS ADAPT EQUITY AMC | 07/02/2033      | 2.2            | 1.7%  | 31.0% | 18     |
| BPA TRAC BNP HERCULIS AMC IDX OP END     | XS2888311060 | Tracker AMC                 | BNP HERCULIS AMC IDX | 31/12/2099      | 1.4            | 1.1%  | 32.0% | 13     |
| BPA TRAC BNP ALGO AMC IDX OP END         | XS3227619882 | Tracker AMC                 | BNP ALGO AMC IDX     | 31/12/2099      | 1.3            | 1.0%  | 33.0% | 50     |
| UBS TRAC UBS AMC BSK AI US 111132        | DE000UP32U00 | Tracker AMC                 | UBS AMC BSK AI US    | 11/11/2032      | 1.3            | 1.0%  | 34.0% | 30     |

**SeDeX & Cert-X Statistics**
**2026-02**
**CREDIT LINKED NOTE**

| PRODUCT SUB TYPE                 | LISTING                |                        |                     |                        |                     | TRADING          |                   |                  |                   |                  |                   |
|----------------------------------|------------------------|------------------------|---------------------|------------------------|---------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|
|                                  | DEC 2025               |                        | JAN 2026            |                        | FEB 2026            | JAN 2026         |                   | FEB 2026         |                   | YTD 2026         |                   |
|                                  | LISTED<br>END of MONTH | LISTED<br>END of MONTH | MONTH<br>NEW LISTED | LISTED<br>END of MONTH | MONTH<br>NEW LISTED | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m |
| Credit Linked Certificate        | 1,526                  | 1,563                  | 59                  | 1,606                  | 57                  | 740              | 50                | 718              | 41                | 1,458            | 91                |
| Hybrid Credit Linked Certificate | 63                     | 68                     | 5                   | 70                     | 3                   | 130              | 3                 | 142              | 3                 | 272              | 6                 |
| <b>TOTAL</b>                     | <b>1,589</b>           | <b>1,631</b>           | <b>64</b>           | <b>1,676</b>           | <b>60</b>           | <b>870</b>       | <b>53.5</b>       | <b>860</b>       | <b>44.2</b>       | <b>1,730</b>     | <b>97.7</b>       |

**ISSUER GROUP**

|                               |              |              |              |              |              |            |             |            |             |              |             |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|------------|-------------|------------|-------------|--------------|-------------|
| BNP Paribas                   | 388          | 402          | 4,434        | 412          | 3,209        | 246        | 20.81       | 262        | 12.70       | 508          | 33.50       |
| Mediobanca                    | 421          | 430          | -            | 439          | -            | 203        | 11.02       | 171        | 4.63        | 374          | 15.65       |
| Société Générale              | 140          | 132          | 348          | 133          | 633          | 146        | 7.36        | 110        | 5.32        | 256          | 12.68       |
| Intesa Sanpaolo               | 35           | 34           | -            | 37           | -            | 22         | 3.90        | 33         | 5.27        | 55           | 9.17        |
| Citi                          | 167          | 171          | -            | 174          | -            | 101        | 3.22        | 71         | 5.09        | 172          | 8.31        |
| Deutsche Bank                 | 142          | 158          | -            | 159          | -            | 24         | 2.08        | 59         | 4.29        | 83           | 6.37        |
| Goldman Sachs                 | 139          | 140          | -            | 144          | -            | 14         | 1.64        | 16         | 3.42        | 30           | 5.07        |
| Leonteq                       | 27           | 27           | -            | 28           | -            | 58         | 1.13        | 81         | 1.57        | 139          | 2.70        |
| Unicredit                     | 20           | 21           | 1,507        | 23           | 946          | 6          | 1.23        | 2          | 0.79        | 8            | 2.02        |
| Marex                         | 40           | 41           | -            | 41           | -            | 45         | 0.99        | 46         | 0.95        | 91           | 1.94        |
| JP Morgan                     | 20           | 20           | -            | 20           | -            | 5          | 0.15        | 7          | 0.14        | 12           | 0.29        |
| UBS                           | 3            | 3            | -            | 3            | -            | -          | -           | 2          | 0.04        | 2            | 0.04        |
| CREDIT AGRICOLE               | 35           | 35           | -            | 44           | -            | -          | -           | -          | -           | -            | -           |
| Natixis                       | -            | 1            | -            | 1            | -            | -          | -           | -          | -           | -            | -           |
| Nomura Bank International PLC | 12           | 16           | -            | 18           | -            | -          | -           | -          | -           | -            | -           |
| <b>TOTAL</b>                  | <b>1,589</b> | <b>1,631</b> | <b>6,289</b> | <b>1,676</b> | <b>4,788</b> | <b>870</b> | <b>53.5</b> | <b>860</b> | <b>44.2</b> | <b>1,730</b> | <b>97.7</b> |

**UNDERLYING**

|              |              |              |           |              |           |            |             |            |             |              |             |
|--------------|--------------|--------------|-----------|--------------|-----------|------------|-------------|------------|-------------|--------------|-------------|
| Basket       | 453          | 462          | 17        | 474          | 16        | 216        | 11.5        | 225        | 9.3         | 441          | 20.8        |
| Credit       | 1,113        | 1,142        | 43        | 1,170        | 39        | 653        | 41.9        | 633        | 32.9        | 1,286        | 74.8        |
| Crypto       | -            | 1            | 1         | 1            | -         | -          | -           | -          | -           | -            | -           |
| Index        | 23           | 26           | 3         | 31           | 5         | 1          | 0.1         | 2          | 2.0         | 3            | 2.1         |
| <b>TOTAL</b> | <b>1,589</b> | <b>1,631</b> | <b>64</b> | <b>1,676</b> | <b>60</b> | <b>870</b> | <b>53.5</b> | <b>860</b> | <b>44.2</b> | <b>1,730</b> | <b>97.7</b> |

**TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026**

| Long Name                                | ISIN         | Marketing Name            | Underlying           | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |
|--|--------------|---------------------------|----------------------|-----------------|----------------|-------|-------|--------|
| CGM CR LINK DEBITO DEUTSCHE BANK 201235  | XS3077246000 | Credit Linked Certificate | DEBITO DEUTSCHE BANK | 20/12/2035      | 3.8            | 3.9%  | 3.9%  | 9      |
| BPA CR LINK DEBITO GENERALI SUB 281233   | XS3278057545 | Credit Linked Certificate | DEBITO GENERALI SUB  | 28/12/2033      | 2.5            | 2.6%  | 6.5%  | 1      |
| SGI CR LINK DEBITO MEDIOBANCA SUB 100731 | XS2395083087 | Credit Linked Certificate | DEBITO MEDIOBANCA SU | 10/07/2031      | 2.2            | 2.3%  | 8.8%  | 10     |
| GSF CR LINK ITRX XOVER S44 IDX 201230    | JE00BS6BGY85 | Credit Linked Certificate | ITRX XOVER S44 IDX   | 20/12/2030      | 2.0            | 2.0%  | 10.8% | 2      |
| IS CR LINK DEBITO ENEL 100734            | XS2776677036 | Credit Linked Certificate | DEBITO ENEL          | 10/07/2034      | 1.6            | 1.7%  | 12.5% | 11     |
| IS CR LINK DEBITO ENI/EURIBOR3M 100135   | XS3032953138 | Credit Linked Certificate | DEBITO ENI/EURIBOR3M | 10/01/2035      | 1.4            | 1.5%  | 13.9% | 10     |
| MB CR LINK DEBITO VOLVO CAR AB 201230    | XS2749489493 | Credit Linked Certificate | DEBITO VOLVO CAR AB  | 20/12/2030      | 1.4            | 1.4%  | 15.3% | 84     |
| BPA CR LINK DEBITO INTESA SANPAOL 060726 | XS2518245845 | Credit Linked Certificate | DEBITO INTESA SANPAO | 06/07/2026      | 1.2            | 1.2%  | 16.6% | 4      |
| BPA CR LINK DEBITO MEDIOBANCA SUB 301230 | XS2708002204 | Credit Linked Certificate | DEBITO MEDIOBANCA SU | 30/12/2030      | 1.0            | 1.0%  | 17.6% | 1      |
| IS CR LINK DEB CNH 100129                | XS2708178749 | Credit Linked Certificate | DEB CNH              | 10/01/2029      | 1.0            | 1.0%  | 18.6% | 5      |

**SeDeX & Cert-X Statistics**

2026-02

**FIXED LEVERAGE**
**LISTING**
**TRADING**

|  | DEC 2025               |                        | JAN 2026            |                        | FEB 2026            |                  | JAN 2026          |                  | FEB 2026          |                  | YTD 2026          |  |
|--|------------------------|------------------------|---------------------|------------------------|---------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|--|
|  | LISTED<br>END of MONTH | LISTED<br>END of MONTH | MONTH<br>NEW LISTED | LISTED<br>END of MONTH | MONTH<br>NEW LISTED | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m |  |

**PRODUCT SUB TYPE**

|                                  |              |              |            |              |            |                |              |                |              |                |                |
|----------------------------------|--------------|--------------|------------|--------------|------------|----------------|--------------|----------------|--------------|----------------|----------------|
| Fixed Leverage Certificate Long  | 941          | 998          | 283        | 1,088        | 111        | 82,702         | 606          | 79,726         | 580          | 162,428        | 1,186          |
| Fixed Leverage Certificate Short | 978          | 1,039        | 294        | 1,095        | 89         | 20,288         | 117.0        | 21,806         | 147.3        | 42,094         | 264            |
| <b>TOTAL</b>                     | <b>1,919</b> | <b>2,037</b> | <b>577</b> | <b>2,183</b> | <b>200</b> | <b>102,990</b> | <b>722.6</b> | <b>101,532</b> | <b>727.4</b> | <b>204,522</b> | <b>1,450.0</b> |

**ISSUER GROUP**

|                  |              |              |            |              |            |                |              |                |              |                |                |
|------------------|--------------|--------------|------------|--------------|------------|----------------|--------------|----------------|--------------|----------------|----------------|
| Société Générale | 494          | 513          | 19         | 528          | 21         | 74,062         | 566.02       | 77,994         | 612.54       | 152,056        | 1,178.56       |
| Vontobel         | 1,005        | 1,082        | 534        | 1,150        | 96         | 17,661         | 97.14        | 14,629         | 68.68        | 32,290         | 165.82         |
| BNP Paribas      | 388          | 410          | 24         | 480          | 79         | 10,861         | 47.97        | 8,449          | 36.54        | 19,310         | 84.52          |
| Unicredit        | 17           | 17           | -          | 17           | -          | 357            | 10.84        | 417            | 9.27         | 774            | 20.11          |
| Intesa Sanpaolo  | 15           | 15           | -          | 4            | -          | 49             | 0.64         | 40             | 0.35         | 89             | 0.98           |
| L S Limited      | -            | -            | -          | 4            | 4          | -              | -            | 3              | 0.02         | 3              | 0.02           |
| <b>TOTAL</b>     | <b>1,919</b> | <b>2,037</b> | <b>577</b> | <b>2,183</b> | <b>200</b> | <b>102,990</b> | <b>722.6</b> | <b>101,532</b> | <b>727.4</b> | <b>204,522</b> | <b>1,450.0</b> |

**UNDERLYING**

|                           |              |              |            |              |            |                |              |                |              |                |                |
|---------------------------|--------------|--------------|------------|--------------|------------|----------------|--------------|----------------|--------------|----------------|----------------|
| Commodity                 | 188          | 253          | 155        | 293          | 55         | 26,122         | 185.8        | 20,070         | 90.9         | 46,192         | 276.7          |
| Commodity Leveraged Index | 254          | 247          | -          | 237          | -          | 6,257          | 35.7         | 4,177          | 19.1         | 10,434         | 54.7           |
| Crypto                    | -            | -            | -          | 4            | 4          | -              | -            | 3              | 0.0          | 3              | 0.0            |
| Currency                  | 12           | 12           | 6          | 12           | -          | 149            | 1.8          | 35             | 0.3          | 184            | 2.0            |
| Currency Leveraged Index  | 8            | 8            | -          | 8            | -          | 28             | 0.1          | 6              | 0.0          | 34             | 0.1            |
| Fund                      | 2            | 2            | -          | 2            | -          | 82             | 0.5          | 63             | 0.2          | 145            | 0.7            |
| Future                    | 104          | 119          | 45         | 133          | 16         | 7,355          | 31.0         | 3,633          | 12.5         | 10,988         | 43.5           |
| Index                     | 241          | 249          | 92         | 257          | 14         | 25,902         | 245.9        | 33,528         | 353.7        | 59,430         | 599.6          |
| Leveraged Index           | 120          | 120          | -          | 114          | -          | 1,746          | 21.3         | 2,050          | 22.0         | 3,796          | 43.4           |
| Stock                     | 834          | 873          | 279        | 971          | 111        | 34,323         | 193.6        | 36,971         | 222.8        | 71,294         | 416.4          |
| Stock Leveraged Index     | 156          | 154          | -          | 152          | -          | 1,026          | 6.9          | 996            | 5.9          | 2,022          | 12.8           |
| <b>TOTAL</b>              | <b>1,919</b> | <b>2,037</b> | <b>577</b> | <b>2,183</b> | <b>200</b> | <b>102,990</b> | <b>722.6</b> | <b>101,532</b> | <b>727.4</b> | <b>204,522</b> | <b>1,450.0</b> |

**TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026**

| Long Name                                | ISIN         | Marketing Name                   | Underlying           | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |
|--|--------------|----------------------------------|----------------------|-----------------|----------------|-------|-------|--------|
| SGE F LEV LG X 7 FTSE MIB NET TOT OP END | LU2141869003 | Fixed Leverage Certificate Long  | FTSE MIB NET TOTAL R | 31/12/2099      | 173.3          | 11.9% | 11.9% | 12,264 |
| SGE F LEV SH X -7 FTSE MIB GROSS OP END  | DE000SX1Y9K9 | Fixed Leverage Certificate Short | FTSE MIB GROSS TR    | 31/12/2099      | 46.2           | 3.2%  | 15.1% | 5,707  |
| SGE F LEV LG X 5 Intesa Sanpaolo OP END  | DE000SF2GCY1 | Fixed Leverage Certificate Long  | Intesa Sanpaolo      | 31/12/2099      | 29.8           | 2.1%  | 17.2% | 2,300  |
| SGE F LEV LG X 7 FTSE MIB NET TOT OP END | LU2141148952 | Fixed Leverage Certificate Long  | FTSE MIB NET TOTAL R | 31/12/2099      | 20.8           | 1.4%  | 18.6% | 1,131  |
| SGE F LEV LG X 5 NVIDIA Corp OP END      | DE000SF2GCH6 | Fixed Leverage Certificate Long  | NVIDIA Corp          | 31/12/2099      | 17.0           | 1.2%  | 19.8% | 3,105  |
| SGE F LEV LG X 5 UNICREDIT OP END        | DE000SF2GC61 | Fixed Leverage Certificate Long  | UNICREDIT            | 31/12/2099      | 15.5           | 1.1%  | 20.9% | 1,138  |
| SGE F LEV LG X 7 FTSE MIB BANKS15 OP END | LU2243353856 | Fixed Leverage Certificate Long  | FTSE MIB BANKS15%CNT | 31/12/2099      | 15.0           | 1.0%  | 21.9% | 1,759  |
| SGE F LEV LG X 7 NYMEX WTI CRUDE OP END  | DE000SW1K4P7 | Fixed Leverage Certificate Long  | NYMEX WTI CRUDE OIL  | 31/12/2099      | 14.5           | 1.0%  | 22.9% | 1,491  |
| SGE F LEV LG X 5 STMICROELECTRONI OP END | DE000FA7XDZ0 | Fixed Leverage Certificate Long  | STMICROELECTRONICS I | 31/12/2099      | 13.9           | 1.0%  | 23.9% | 689    |
| SGE F LEV LG X 7 EUROSTOXX BANK T OP END | LU2159852701 | Fixed Leverage Certificate Long  | EUROSTOXX BANK TRN   | 31/12/2099      | 11.6           | 0.8%  | 24.7% | 1,094  |

**VARIABLE LEVERAGE**

|                         | LISTING                |                        |                     |                        |                     | TRADING          |                   |                  |                   |                  |                   |  |
|-------------------------|------------------------|------------------------|---------------------|------------------------|---------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|--|
|                         | DEC 2025               |                        | JAN 2026            |                        | FEB 2026            |                  | JAN 2026          |                  | FEB 2026          |                  | YTD 2026          |  |
|                         | LISTED<br>END of MONTH | LISTED<br>END of MONTH | MONTH<br>NEW LISTED | LISTED<br>END of MONTH | MONTH<br>NEW LISTED | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m |  |
| <b>PRODUCT SUB TYPE</b> |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| <b>Mini Future</b>      | <b>2,114</b>           | <b>2,312</b>           | <b>728</b>          | <b>2,310</b>           | <b>768</b>          | <b>7,570</b>     | <b>28</b>         | <b>8,661</b>     | <b>27</b>         | <b>16,231</b>    | <b>55</b>         |  |
| Mini Future Short       | 815                    | 836                    | 345                 | 830                    | 382                 | 2,099            | 7.2               | 1,809            | 5.4               | 3,908            | 13                |  |
| Mini Future Long        | 1,299                  | 1,476                  | 383                 | 1,480                  | 386                 | 5,471            | 20                | 6,852            | 22                | 12,323           | 42                |  |
| <b>Turbo</b>            | <b>9,694</b>           | <b>10,629</b>          | <b>4,038</b>        | <b>11,149</b>          | <b>4,462</b>        | <b>42,188</b>    | <b>210</b>        | <b>49,172</b>    | <b>244</b>        | <b>91,360</b>    | <b>454</b>        |  |
| Turbo Short             | 3,560                  | 3,843                  | 1,962               | 4,170                  | 2,116               | 16,013           | 71.5              | 18,268           | 82.4              | 34,281           | 154               |  |
| Turbo Long              | 6,134                  | 6,786                  | 2,076               | 6,979                  | 2,346               | 26,175           | 139               | 30,904           | 161               | 57,079           | 300               |  |
| <b>TOTAL</b>            | <b>11,808</b>          | <b>12,941</b>          | <b>4,766</b>        | <b>13,459</b>          | <b>5,230</b>        | <b>49,758</b>    | <b>237.6</b>      | <b>57,833</b>    | <b>270.8</b>      | <b>107,591</b>   | <b>508.4</b>      |  |
| <b>ISSUER GROUP</b>     |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| BNP Paribas             | 4,319                  | 4,977                  | 2,064               | 5,079                  | 2,141               | 24,333           | 99.43             | 31,470           | 110.06            | 55,803           | 209.49            |  |
| Unicredit               | 2,340                  | 2,408                  | 721                 | 2,369                  | 677                 | 10,918           | 91.89             | 11,996           | 114.61            | 22,914           | 206.50            |  |
| Vontobel                | 2,481                  | 2,864                  | 1,703               | 3,042                  | 1,863               | 7,266            | 24.13             | 8,013            | 27.20             | 15,279           | 51.33             |  |
| Société Générale        | 2,668                  | 2,692                  | 278                 | 2,969                  | 549                 | 7,241            | 22.18             | 6,354            | 18.94             | 13,595           | 41.12             |  |
| <b>TOTAL</b>            | <b>11,808</b>          | <b>12,941</b>          | <b>4,766</b>        | <b>13,459</b>          | <b>5,230</b>        | <b>49,758</b>    | <b>237.6</b>      | <b>57,833</b>    | <b>270.8</b>      | <b>107,591</b>   | <b>508.4</b>      |  |
| <b>UNDERLYING</b>       |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| Basket                  | 3                      | 4                      | 4                   | 3                      | 5                   | -                | -                 | 5                | 0.0               | 5                | 0.0               |  |
| Bonds                   | 9                      | 9                      | -                   | 9                      | 1                   | 22               | 0.1               | 17               | 0.0               | 39               | 0.1               |  |
| Commodity               | 773                    | 953                    | 647                 | 1,024                  | 792                 | 7,658            | 37.0              | 6,196            | 17.0              | 13,854           | 54.0              |  |
| Currency                | 421                    | 446                    | 105                 | 471                    | 83                  | 1,842            | 7.2               | 715              | 2.0               | 2,557            | 9.2               |  |
| Fund                    | 221                    | 277                    | 93                  | 287                    | 72                  | 168              | 0.5               | 186              | 0.5               | 354              | 1.0               |  |
| Future                  | 174                    | 223                    | 105                 | 224                    | 45                  | 1,190            | 3.0               | 876              | 1.8               | 2,066            | 4.9               |  |
| Index                   | 2,699                  | 3,116                  | 1,226               | 3,236                  | 1,100               | 11,085           | 40.3              | 16,313           | 54.8              | 27,398           | 95.2              |  |
| Other                   | 1                      | -                      | -                   | -                      | 0                   | -                | -                 | -                | -                 | -                | -                 |  |
| Stock                   | 7,507                  | 7,913                  | 2,586               | 8,205                  | 3,132               | 27,793           | 149.5             | 33,525           | 194.6             | 61,318           | 344.1             |  |
| <b>TOTAL</b>            | <b>11,808</b>          | <b>12,941</b>          | <b>4,766</b>        | <b>13,459</b>          | <b>5,230</b>        | <b>49,758</b>    | <b>237.6</b>      | <b>57,833</b>    | <b>270.8</b>      | <b>107,591</b>   | <b>508.4</b>      |  |

**TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026**

| Long Name                                | ISIN         | Marketing Name       | Underlying        | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |
|--|--------------|----------------------|-------------------|-----------------|----------------|-------|-------|--------|
| BPA TB SH FTSE MIB 51031 B 51031 OP END  | NLBNPIT2RWJ8 | Turbo Open-End Short | FTSE MIB INDEX    | 31/12/2099      | 4.5            | 0.9%  | 0.9%  | 58     |
| UCH TB LG GENERALI 18.31 B 18.31 OP END  | DE000HC610F5 | Turbo Open-End Long  | GENERALI          | 31/12/2099      | 4.2            | 0.8%  | 1.7%  | 170    |
| UCH TB LG GENERALI 17.39 B 17.39 OP END  | DE000HC5F0F4 | Turbo Open-End Long  | GENERALI          | 31/12/2099      | 4.0            | 0.8%  | 2.5%  | 156    |
| BPA TB LG NVIDIA Co 164.0 B 164.0 OP END | NLBNPIT2POD2 | Turbo Open-End Long  | NVIDIA Corp       | 31/12/2099      | 4.0            | 0.8%  | 3.3%  | 156    |
| BPA TB LG MICRON TE 308.9 B 308.9 OP END | NLBNPIT32K12 | Turbo Open-End Long  | MICRON TECHNOLOGY | 31/12/2099      | 4.0            | 0.8%  | 4.1%  | 77     |
| UCH TB LG META PLAT 624.1 B 624.1 OP END | DE000UN3Q4M1 | Turbo Open-End Long  | META PLATFORMS    | 31/12/2099      | 3.7            | 0.7%  | 4.8%  | 221    |
| UCH TB LG META PLAT 592.1 B 592.1 OP END | DE000UN1U014 | Turbo Open-End Long  | META PLATFORMS    | 31/12/2099      | 3.6            | 0.7%  | 5.5%  | 196    |
| UCH TB SH MICROSOFT 448.8 B 448.8 OP END | DE000UN47X31 | Turbo Open-End Short | MICROSOFT         | 31/12/2099      | 3.6            | 0.7%  | 6.2%  | 167    |
| UCH TB SH TESLA INC 541.4 B 541.4 OP END | DE000UG1EFW0 | Turbo Open-End Short | TESLA INC         | 31/12/2099      | 3.6            | 0.7%  | 6.9%  | 26     |
| UCH TB LG GENERALI 19.19 B 19.19 OP END  | DE000HD0JKW1 | Turbo Open-End Long  | GENERALI          | 31/12/2099      | 3.3            | 0.6%  | 7.6%  | 142    |

**COVERED WARRANT**

| PRODUCT SUB TYPE                 | LISTING                |                        |                     |                        |                     | TRADING          |                   |                  |                   |                  |                   |  |
|----------------------------------|------------------------|------------------------|---------------------|------------------------|---------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|--|
|                                  | DEC 2025               |                        | JAN 2026            |                        | FEB 2026            |                  | JAN 2026          |                  | FEB 2026          |                  | YTD 2026          |  |
|                                  | LISTED<br>END OF MONTH | LISTED<br>END OF MONTH | MONTH<br>NEW LISTED | LISTED<br>END OF MONTH | MONTH<br>NEW LISTED | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m |  |
| <b>Plain Vanilla</b>             | <b>8,494</b>           | <b>11,399</b>          | <b>4,113</b>        | <b>11,253</b>          | <b>1,553</b>        | <b>28,089</b>    | <b>84</b>         | <b>37,883</b>    | <b>110</b>        | <b>65,972</b>    | <b>194</b>        |  |
| Plain Vanilla Call               | 4,733                  | 6,317                  | 2,202               | 6,277                  | 801                 | 20,964           | 67.1              | 27,602           | 87.5              | 48,566           | 155               |  |
| Plain Vanilla Put                | 3,761                  | 5,082                  | 1,911               | 4,976                  | 752                 | 7,125            | 17                | 10,281           | 22                | 17,406           | 39                |  |
| <b>Structured/Exotic Warrant</b> | <b>21</b>              | <b>21</b>              | <b>-</b>            | <b>20</b>              | <b>-</b>            | <b>24</b>        | <b>0</b>          | <b>9</b>         | <b>0</b>          | <b>33</b>        | <b>1</b>          |  |
| <b>TOTAL</b>                     | <b>8,515</b>           | <b>11,420</b>          | <b>4,113</b>        | <b>11,273</b>          | <b>1,553</b>        | <b>28,113</b>    | <b>84.5</b>       | <b>37,892</b>    | <b>109.9</b>      | <b>66,005</b>    | <b>194.5</b>      |  |

**ISSUER GROUP**

|                  |              |               |              |               |              |               |             |               |              |               |              |
|------------------|--------------|---------------|--------------|---------------|--------------|---------------|-------------|---------------|--------------|---------------|--------------|
| Unicredit        | 2,821        | 3,480         | 786          | 3,629         | 269          | 9,904         | 35.48       | 13,810        | 47.99        | 23,714        | 83.46        |
| BNP Paribas      | 1,813        | 3,281         | 2,346        | 2,814         | 989          | 9,784         | 19.87       | 14,625        | 35.58        | 24,409        | 55.45        |
| Vontobel         | 2,492        | 3,256         | 930          | 3,367         | 231          | 6,592         | 23.89       | 7,372         | 21.92        | 13,964        | 45.81        |
| Société Générale | 1,044        | 1,058         | 51           | 1,121         | 63           | 1,420         | 3.31        | 1,677         | 3.11         | 3,097         | 6.43         |
| Intesa Sanpaolo  | 314          | 314           | -            | 310           | -            | 377           | 1.45        | 392           | 0.84         | 769           | 2.29         |
| Banco BPM        | 10           | 10            | -            | 10            | -            | 1             | 0.30        | 1             | 0.32         | 2             | 0.62         |
| Leonteq          | 16           | 16            | -            | 16            | -            | 35            | 0.23        | 14            | 0.17         | 49            | 0.41         |
| Barclays         | -            | -             | -            | 1             | 1            | -             | -           | 1             | 0.00         | 1             | 0.00         |
| Goldman Sachs    | 1            | 1             | -            | 1             | -            | -             | -           | -             | -            | -             | -            |
| Natixis          | 2            | 2             | -            | 2             | -            | -             | -           | -             | -            | -             | -            |
| JP Morgan        | 2            | 2             | -            | 2             | -            | -             | -           | -             | -            | -             | -            |
| <b>TOTAL</b>     | <b>8,515</b> | <b>11,420</b> | <b>4,113</b> | <b>11,273</b> | <b>1,553</b> | <b>28,113</b> | <b>84.5</b> | <b>37,892</b> | <b>109.9</b> | <b>66,005</b> | <b>194.5</b> |

**UNDERLYING**

|               |              |               |              |               |              |               |             |               |              |               |              |
|---------------|--------------|---------------|--------------|---------------|--------------|---------------|-------------|---------------|--------------|---------------|--------------|
| Basket        | 3            | 3             | -            | 3             | -            | -             | -           | -             | -            | -             | -            |
| Commodity     | 746          | 1,223         | 541          | 1,233         | 82           | 2,214         | 5.9         | 2,103         | 4.4          | 4,317         | 10.3         |
| Currency      | 257          | 316           | 59           | 316           | -            | 681           | 1.2         | 269           | 0.4          | 950           | 1.6          |
| Fund          | 1            | 1             | -            | 1             | -            | -             | -           | -             | -            | -             | -            |
| Future        | 10           | 43            | 33           | 31            | -            | 39            | 0.1         | 67            | 0.2          | 106           | 0.3          |
| Index         | 2,369        | 2,784         | 1,069        | 2,776         | 785          | 5,087         | 12.2        | 8,341         | 20.3         | 13,428        | 32.6         |
| Interest Rate | 3            | 3             | -            | 3             | -            | -             | -           | -             | -            | -             | -            |
| Stock         | 5,126        | 7,047         | 2,411        | 6,910         | 686          | 20,092        | 65.2        | 27,112        | 84.6         | 47,204        | 149.8        |
| <b>TOTAL</b>  | <b>8,515</b> | <b>11,420</b> | <b>4,113</b> | <b>11,273</b> | <b>1,553</b> | <b>28,113</b> | <b>84.5</b> | <b>37,892</b> | <b>109.9</b> | <b>66,005</b> | <b>194.5</b> |

**TOP TEN CAPITAL PROTECTED / GUARANTEED IN TERMS OF TURNOVER TRADED IN FEBRUARY 2026**

| Long Name                               | ISIN         | Marketing Name             | Underlying     | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |
|---|--------------|----------------------------|----------------|-----------------|----------------|-------|-------|--------|
| BPA CW CALL GENERALI 30 E 240326        | NLBNPIT2UHR6 | Plain Vanilla Warrant Call | GENERALI       | 24/03/2026      | 5.0            | 2.6%  | 2.6%  | 461    |
| BPA CW CALL GENERALI 32 E 230626        | NLBNPIT32669 | Plain Vanilla Warrant Call | GENERALI       | 23/06/2026      | 4.7            | 2.4%  | 5.0%  | 297    |
| UCH CW CALL Leonardo SpA 50 A 190326    | DE000UG827U3 | Plain Vanilla Warrant Call | Leonardo SpA   | 19/03/2026      | 2.2            | 1.2%  | 6.2%  | 198    |
| BPA CW CALL GENERALI 32 E 240326        | NLBNPIT2UHQ8 | Plain Vanilla Warrant Call | GENERALI       | 24/03/2026      | 1.9            | 1.0%  | 7.1%  | 143    |
| UCH CW CALL Leonardo SpA 49 A 190326    | DE000UG827T5 | Plain Vanilla Warrant Call | Leonardo SpA   | 19/03/2026      | 1.3            | 0.7%  | 7.8%  | 100    |
| VON CW CALL NVIDIA Corp 220 A 180626    | DE000VG4LAY5 | Plain Vanilla Warrant Call | NVIDIA Corp    | 18/06/2026      | 1.2            | 0.6%  | 8.5%  | 28     |
| UCH CW CALL TELECOM ITALIA .58 A 180626 | DE000UG9X7G5 | Plain Vanilla Warrant Call | TELECOM ITALIA | 18/06/2026      | 0.9            | 0.5%  | 8.9%  | 97     |
| UCH CW CALL SAIPEM 2.4 A 190326         | DE000UG7JJB2 | Plain Vanilla Warrant Call | SAIPEM         | 19/03/2026      | 0.9            | 0.5%  | 9.4%  | 22     |
| UCH CW CALL UNICREDIT 62 A 171226       | DE000UG3HL88 | Plain Vanilla Warrant Call | UNICREDIT      | 17/12/2026      | 0.8            | 0.4%  | 9.8%  | 78     |
| UCH CW CALL UNICREDIT 65 A 171226       | DE000UN05KZ1 | Plain Vanilla Warrant Call | UNICREDIT      | 17/12/2026      | 0.8            | 0.4%  | 10.2% | 59     |