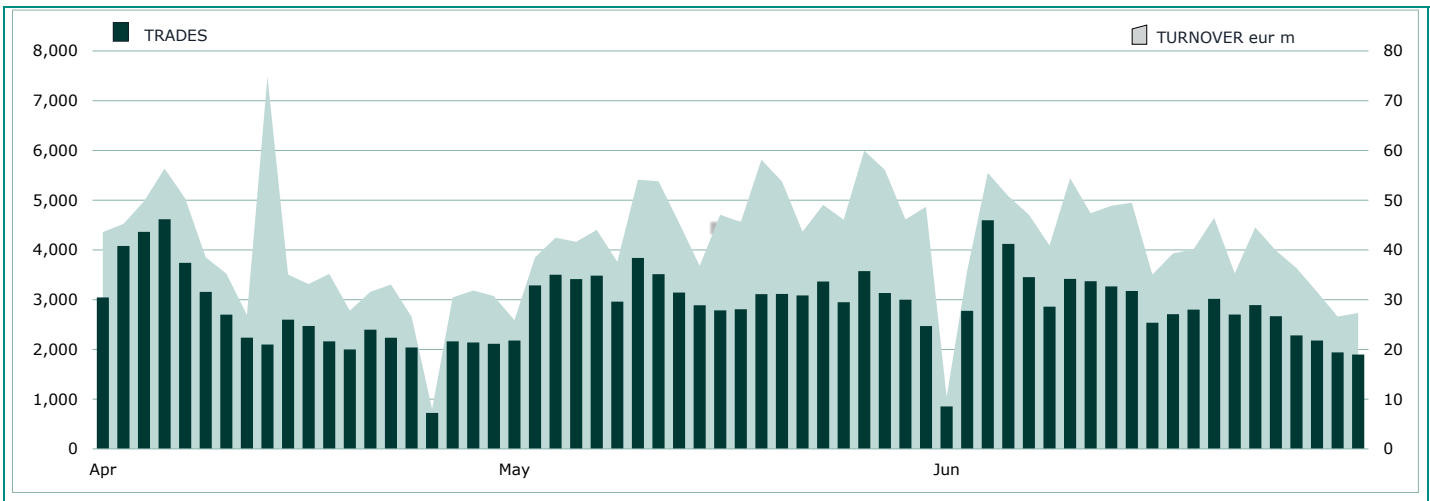


## Cert - X Statistics

**JUNE 2025**

### DAILY TURNOVER



## MAIN INDICATORS

|                                                | LISTING                |                        |                     |                        |                     | TRADING          |                   |                  |                   |                  |
|------------------------------------------------|------------------------|------------------------|---------------------|------------------------|---------------------|------------------|-------------------|------------------|-------------------|------------------|
|                                                | DEC 2024               | MAY 2025               |                     | JUNE 2025              |                     | MAY 2025         |                   | JUNE 2025        |                   | JAN - JUN 2025   |
|                                                | LISTED<br>END OF MONTH | LISTED<br>END OF MONTH | NEW LISTED<br>MONTH | LISTED<br>END OF MONTH | NEW LISTED<br>MONTH | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number |
| <b>MARKET SEGMENTS</b>                         |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |
| PLAIN VANILLA CW                               | 6                      | 6                      | -                   | 6                      | -                   | 2                | 0.0               | 5                | 0.0               | 19               |
| STRUCTURED/EXOTIC CW                           | 32                     | 30                     | -                   | 31                     | 1                   | 24               | 4.2               | 29               | 0.7               | 246              |
| LEVERAGE CERTIFICATES                          | -                      | -                      | -                   | -                      | -                   | -                | -                 | -                | -                 | -                |
| INVESTMENT CERTIFICATES                        | 6,958                  | 7,795                  | 367                 | 7,779                  | 365                 | 65,578           | 970.3             | 59,472           | 842.4             | 375,600          |
| <b>TOTAL</b>                                   |                        | <b>7,831</b>           | <b>367</b>          | <b>7,816</b>           | <b>366</b>          | <b>65,604</b>    | <b>974.5</b>      | <b>59,506</b>    | <b>843.1</b>      | <b>375,865</b>   |
| <b>UNDERLYING ASSETS</b>                       |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |
| DOMESTIC SHARES                                | 433                    | 472                    | 26                  | 467                    | 36                  | 6,958            | 107.8             | 5,709            | 90.4              | 35,044           |
| DOMESTIC INDICES                               | 87                     | 104                    | 4                   | 109                    | 10                  | 565              | 10.3              | 549              | 9.1               | 3,434            |
| FOREIGN SHARES                                 | 869                    | 979                    | 34                  | 909                    | 30                  | 7,158            | 75.2              | 6,373            | 67.5              | 44,965           |
| FOREIGN INDICES                                | 1,066                  | 1,133                  | 25                  | 1,110                  | 30                  | 18,427           | 256.1             | 14,257           | 175.1             | 90,075           |
| COMMODITIES                                    | 26                     | 26                     | -                   | 27                     | 1                   | 47               | 0.6               | 67               | 0.7               | 382              |
| INTEREST RATE                                  | 63                     | 82                     | 3                   | 84                     | 3                   | 799              | 13.6              | 749              | 16.2              | 4,568            |
| EXCHANGE RATE                                  | 8                      | 13                     | 3                   | 13                     | 1                   | 26               | 0.1               | 28               | 0.1               | 133              |
| BASKET                                         | 3,445                  | 3,856                  | 237                 | 3,925                  | 219                 | 30,026           | 443.5             | 30,281           | 427.9             | 185,344          |
| OTHERS                                         | 999                    | 1,166                  | 35                  | 1,172                  | 36                  | 1,598            | 67.4              | 1,493            | 56.1              | 11,920           |
| CRYPTOCURRENCY                                 | -                      | -                      | -                   | -                      | -                   | -                | -                 | -                | -                 | -                |
| <b>TOTAL</b>                                   | <b>6,996</b>           | <b>7,831</b>           | <b>367</b>          | <b>7,816</b>           | <b>366</b>          | <b>65,604</b>    | <b>974.5</b>      | <b>59,506</b>    | <b>843.1</b>      | <b>375,865</b>   |
| <b>ISSUERS</b>                                 |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |
| AMUNDI                                         | 2                      | 2                      | -                   | 2                      | -                   | 637              | 8.6               | 495              | 7.2               | 1,926            |
| BANCA CESARE PONTI                             | 8                      | 8                      | -                   | 8                      | -                   | 108              | 1.5               | 86               | 1.5               | 692              |
| BANCO BPM S.P.A.                               | 238                    | 235                    | 13                  | 231                    | 1                   | 951              | 20.6              | 771              | 13.4              | 5,993            |
| BARCLAYS BANK PLC                              | 594                    | 794                    | 73                  | 819                    | 59                  | 6,852            | 96.9              | 7,770            | 102.0             | 42,578           |
| BBVA GLOBAL MARKETS                            | -                      | 1                      | 1                   | 1                      | -                   | 1                | 0.0               | 1                | 0.0               | 2                |
| BNP PARIBAS ISSUANCE B.V.                      | 1,320                  | 1,491                  | 58                  | 1,513                  | 58                  | 22,667           | 204.7             | 19,357           | 174.6             | 123,663          |
| BPER BANCA S.P.A.                              | 26                     | 26                     | -                   | 28                     | 2                   | 2,506            | 47.3              | 1,537            | 24.0              | 10,241           |
| CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG    | 125                    | 111                    | 5                   | 106                    | 3                   | 453              | 4.7               | 506              | 7.4               | 3,586            |
| CITIGROUP GLOBAL MARKETS HOLDINGS INC          | 123                    | 165                    | 14                  | 177                    | 12                  | 211              | 19.9              | 254              | 8.5               | 1,407            |
| CREDIT AGRICOLE CIB FCIAL SOL.                 | 31                     | 55                     | 4                   | 62                     | 10                  | 1,942            | 25.9              | 1,748            | 22.6              | 7,053            |
| CREDIT AGRICOLE CORPORATE AND INVESTMENT BANI  | 4                      | 4                      | -                   | 4                      | -                   | 700              | 7.5               | 397              | 4.4               | 2,598            |
| CREDIT SUISSE INTERNATIONAL                    | 3                      | 1                      | -                   | 1                      | -                   | 5                | 0.1               | 4                | 0.1               | 18               |
| DEUTSCHE BANK AG.                              | 170                    | 180                    | 9                   | 179                    | 7                   | 296              | 13.7              | 236              | 8.8               | 1,772            |
| EPG INTERNATIONAL FINANCE                      | 165                    | 124                    | -                   | 121                    | -                   | 813              | 6.1               | 700              | 7.0               | 7,499            |
| EXANE FINANCE                                  | 7                      | 4                      | -                   | 4                      | -                   | 1                | 0.0               | 4                | 0.0               | 31               |
| EXANE SOLUTIONS                                | 7                      | 7                      | -                   | 6                      | -                   | 3                | 0.0               | 4                | 0.1               | 49               |
| GOLDMAN SACHS & CO. WERTPAPIER GMBH            | 17                     | 18                     | -                   | 18                     | -                   | 1                | 0.0               | 8                | 0.1               | 85               |
| GOLDMAN SACHS FIN CORP INT                     | 303                    | 336                    | 5                   | 330                    | 9                   | 598              | 20.1              | 540              | 16.8              | 3,469            |
| GOLDMAN SACHS GROUP                            | 5                      | 5                      | -                   | 5                      | -                   | 28               | 0.3               | 25               | 0.4               | 93               |
| GOLDMAN SACHS INTERNATIONAL                    | 36                     | 43                     | 1                   | 44                     | 2                   | 215              | 4.9               | 194              | 2.9               | 1,852            |
| INTESA SANPAOLO S.P.A.                         | 189                    | 212                    | 7                   | 208                    | 8                   | 2,444            | 58.2              | 1,829            | 47.0              | 20,652           |
| JP MORGAN STRUCTURED PRODUCTS B.V              | 5                      | 5                      | -                   | 7                      | 2                   | 1                | 0.0               | 2                | 0.0               | 26               |
| LEONTEQ SECURITIES                             | 872                    | 955                    | 50                  | 973                    | 44                  | 4,705            | 58.4              | 5,749            | 79.2              | 37,506           |
| MAREX FINANCIAL                                | 378                    | 455                    | 28                  | 463                    | 28                  | 7,750            | 130.4             | 6,658            | 110.5             | 40,862           |
| MEDIOBANCA BANCA DI CREDITO FINANZIARIO S.P.A. | 754                    | 806                    | 21                  | 798                    | 25                  | 1,250            | 36.0              | 993              | 23.8              | 6,574            |
| MEDIOBANCA INTERNATIONAL                       | 16                     | 21                     | -                   | 23                     | 2                   | -                | -                 | -                | -                 | -                |
| MORGAN STANLEY B.V.                            | 39                     | 44                     | 4                   | 39                     | -                   | 218              | 8.4               | 175              | 4.3               | 1,089            |
| MORGAN STANLEY EUROPE SE                       | -                      | -                      | -                   | 1                      | 1                   | -                | -                 | 9                | 0.7               | 9                |
| NATIXIS STRUCTURED ISSUANCE SA                 | -                      | 2                      | -                   | 2                      | -                   | 10               | 0.2               | 3                | 0.0               | 204              |
| SANTANDER INTERNATIONAL PRODUCTS               | 7                      | 34                     | 6                   | 36                     | 3                   | 268              | 4.0               | 305              | 4.4               | 1,521            |
| SG ISSUER                                      | 538                    | 562                    | 19                  | 570                    | 28                  | 1,590            | 41.0              | 1,641            | 31.4              | 10,452           |
| UBS AG                                         | 146                    | 143                    | 5                   | 139                    | 4                   | 339              | 6.6               | 248              | 4.0               | 2,385            |
| UNICREDIT BANK GMBH                            | 487                    | 550                    | 23                  | 452                    | 35                  | 1,240            | 15.7              | 1,219            | 18.4              | 8,228            |
| UNICREDIT S.P.A.                               | 381                    | 432                    | 21                  | 446                    | 23                  | 6,801            | 132.8             | 6,038            | 117.4             | 31,750           |
| <b>TOTAL</b>                                   | <b>6,996</b>           | <b>7,831</b>           | <b>367</b>          | <b>7,816</b>           | <b>366</b>          | <b>65,604</b>    | <b>974.5</b>      | <b>59,506</b>    | <b>843.1</b>      | <b>375,865</b>   |

CERTIFICATES - TURNOVER BY ACEPI TYPE

| LISTING                  |                        |                        |                     | TRADING          |                   |                  |                   |                  |                   |
|--------------------------|------------------------|------------------------|---------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|
|                          | DECEMBER 2024          | JUNE 2025              |                     | MAY 2025         |                   | JUNE 2025        |                   | JAN - JUN 2025   |                   |
|                          | LISTED<br>END OF MONTH | LISTED<br>END OF MONTH | NEW LISTED<br>MONTH | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m |
| EQUITY PROTECTION        | 618                    | 730                    | 32                  | 12,554           | 154.8             | 9,561            | 112.0             | 59,102           | 750.5             |
| BONUS PROTECTED          | 11                     | 11                     | -                   | 6                | 0.0               | 19               | 0.2               | 82               | 1.5               |
| DIGITAL                  | 480                    | 512                    | 9                   | 12,486           | 179.6             | 10,282           | 144.4             | 66,147           | 895.9             |
| EXPRESS PROTECTION       | 105                    | 119                    | 4                   | 857              | 12.2              | 893              | 12.5              | 4,274            | 64.3              |
| AIRBAG                   | 1                      | 1                      | -                   | -                | -                 | -                | -                 | 1                | 0.0               |
| BONUS                    | 57                     | 44                     | -                   | 313              | 3.9               | 191              | 2.9               | 1,675            | 34.5              |
| TWIN WIN                 | 41                     | 51                     | 3                   | 1,056            | 8.5               | 1,092            | 8.2               | 5,043            | 43.4              |
| EXPRESS                  | 3,202                  | 3,634                  | 204                 | 28,796           | 413.2             | 28,751           | 400.8             | 178,773          | 2,395.1           |
| CASH COLLECT             | 798                    | 785                    | 33                  | 6,605            | 61.4              | 6,255            | 66.4              | 39,990           | 380.3             |
| OUTPERFORMANCE COND PROT | 29                     | 29                     | 1                   | 201              | 4.4               | 116              | 1.8               | 841              | 13.7              |
| BONUS CAP                | 302                    | 299                    | 30                  | 985              | 26.6              | 801              | 20.1              | 9,144            | 202.9             |
| BENCHMARK/TRACKER        | 69                     | 71                     | -                   | 536              | 17.8              | 414              | 8.4               | 3,196            | 65.6              |
| OUTPERFORMANCE           | 32                     | 40                     | 2                   | 55               | 2.4               | 58               | 1.9               | 507              | 12.0              |
| COVERED WARRANT          | 38                     | 37                     | 1                   | 26               | 4.2               | 34               | 0.7               | 265              | 7.3               |
| CREDIT LINKED NOTE       | 1,213                  | 1,453                  | 47                  | 1,128            | 85.3              | 1,039            | 63.0              | 6,825            | 338.5             |
| TOTAL                    | 6,996                  | 7,816                  | 366                 | 65,604           | 974.5             | 59,506           | 843.1             | 375,865          | 5,205.5           |

CERTIFICATES

| FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JUNE 2025 |                                |                  |                      |                 |                |       |       |        |  |
|---------------------------------------------------------------------------------------------|--------------------------------|------------------|----------------------|-----------------|----------------|-------|-------|--------|--|
| ISIN                                                                                        | Issuer                         | Protection Level | Underlying           | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |  |
| 1 XS2583389528                                                                              | CREDIT AGRICOLE CIB FCIAL SOL. | 100              | AMAZON/INTESA        | 28/02/2029      | 6.88           | 2.6%  | 2.6%  | 525    |  |
| 2 IT0005481954                                                                              | UNICREDIT S.P.A.               | 100              | EUROSTOXX SEL DIV30  | 30/03/2028      | 5.69           | 2.1%  | 4.7%  | 219    |  |
| 3 XS2201360786                                                                              | CREDIT AGRICOLE CIB FCIAL SOL. | 100              | EURO STOXX Banks     | 02/03/2028      | 5.59           | 2.1%  | 6.7%  | 453    |  |
| 4 FR001400NW76                                                                              | AMUNDI                         | 100              | EUROSTOXX SEL DIV30  | 26/03/2029      | 5.19           | 1.9%  | 8.7%  | 332    |  |
| 5 XS2857459007                                                                              | BNP PARIBAS ISSUANCE B.V.      | 100              | EUROSTOXX SEL DIV30  | 16/10/2029      | 4.67           | 1.7%  | 10.4% | 646    |  |
| 6 IT0005576761                                                                              | UNICREDIT S.P.A.               | 100              | ENEL                 | 28/02/2029      | 4.47           | 1.7%  | 12.0% | 255    |  |
| 7 IT0005482283                                                                              | BPER BANCA S.P.A.              | 100              | STOXX Europe 600 Ins | 01/03/2027      | 3.62           | 1.3%  | 13.4% | 166    |  |
| 8 IT0005560187                                                                              | UNICREDIT S.P.A.               | 100              | ENEL                 | 19/12/2028      | 3.52           | 1.3%  | 14.7% | 168    |  |
| 9 IT0005333767                                                                              | INTESA SANPAOLO S.P.A.         | 100              | EUROSTOXX SEL DIV30  | 27/06/2025      | 3.38           | 1.3%  | 16.0% | 268    |  |
| 10 IT0005597346                                                                             | BPER BANCA S.P.A.              | 100              | EURO STOXX Banks     | 20/06/2029      | 3.35           | 1.2%  | 17.2% | 207    |  |
| FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JUNE 2025      |                                |                  |                      |                 |                |       |       |        |  |
| ISIN                                                                                        | Issuer                         |                  | Underlying           | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |  |
| 1 XS3052737759                                                                              | BARCLAYS BANK PLC              |                  | BPM/BPE/CBK/MPS      | 03/07/2028      | 11.94          | 2.4%  | 2.4%  | 853    |  |
| 2 IT0006768995                                                                              | MAREX FINANCIAL                |                  | SOCGEN/BARC/BBVA/CBK | 24/11/2027      | 8.78           | 1.8%  | 4.1%  | 396    |  |
| 3 XS3031184206                                                                              | BNP PARIBAS ISSUANCE B.V.      |                  | STL/CAMPARI/NEXI/STM | 02/06/2027      | 5.15           | 1.0%  | 5.2%  | 475    |  |
| 4 XS3037532499                                                                              | BARCLAYS BANK PLC              |                  | TKA/SGO/SIE          | 27/06/2028      | 4.90           | 1.0%  | 6.2%  | 171    |  |
| 5 XS2967234365                                                                              | BARCLAYS BANK PLC              |                  | BMPS/BPER/BPM/UCG    | 14/03/2028      | 4.11           | 0.8%  | 7.0%  | 377    |  |
| 6 IT0006769381                                                                              | MAREX FINANCIAL                |                  | METLIFE/GENERALI/ASA | 21/06/2028      | 3.99           | 0.8%  | 7.8%  | 229    |  |
| 7 IT0006769605                                                                              | MAREX FINANCIAL                |                  | BARC/BPM/CBK/GLE     | 22/12/2027      | 3.89           | 0.8%  | 8.6%  | 60     |  |
| 8 IT0006761610                                                                              | MAREX FINANCIAL                |                  | ISP/G/ENI/ENEL       | 21/01/2028      | 3.68           | 0.7%  | 9.3%  | 177    |  |
| 9 XS3021685980                                                                              | BNP PARIBAS ISSUANCE B.V.      |                  | ENI/UCG/STLA/MPS     | 26/05/2027      | 3.67           | 0.7%  | 10.0% | 394    |  |
| 10 IT0006769266                                                                             | MAREX FINANCIAL                |                  | INTESA/ENEL/ENI/BNP  | 06/06/2029      | 3.47           | 0.7%  | 10.7% | 135    |  |
| FIRST TEN NON-PROTECTED AND OTHER INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JUNE 2025      |                                |                  |                      |                 |                |       |       |        |  |
| ISIN                                                                                        | Issuer                         |                  | Underlying           | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |  |
| 1 XS2873893882                                                                              | BNP PARIBAS ISSUANCE B.V.      |                  | BKT 7 SHRS METALS    | 25/10/2027      | 1.06           | 1.4%  | 1.4%  | 12     |  |
| 2 XS2751819942                                                                              | BARCLAYS BANK PLC              |                  | NASDAQ-100           | 17/05/2028      | 0.96           | 1.3%  | 2.7%  | 10     |  |
| 3 DE000HC04ZE7                                                                              | UNICREDIT BANK GMBH            |                  | UC EUROPEAN HEALTH A | 31/12/2099      | 0.81           | 1.1%  | 3.8%  | 14     |  |
| 4 DE000HV40US2                                                                              | UNICREDIT BANK GMBH            |                  | S&P500(NETRETURN)IND | 31/12/2099      | 0.63           | 0.8%  | 4.7%  | 53     |  |
| 5 XS2908241842                                                                              | BNP PARIBAS ISSUANCE B.V.      |                  | BNP DIAMAN AMC IDX   | 31/12/2099      | 0.57           | 0.8%  | 5.5%  | 89     |  |
| 6 XS3010112889                                                                              | BNP PARIBAS ISSUANCE B.V.      |                  | BNP PR BRANDS TR     | 31/12/2099      | 0.51           | 0.7%  | 6.2%  | 11     |  |
| 7 DE000HV40UT0                                                                              | UNICREDIT BANK GMBH            |                  | EURO STOXX 50 EUR Ne | 31/12/2099      | 0.39           | 0.5%  | 6.7%  | 20     |  |
| 8 XS2905711037                                                                              | BNP PARIBAS ISSUANCE B.V.      |                  | BNP FLEX AMC IDX     | 31/12/2099      | 0.39           | 0.0%  | 6.7%  | 9      |  |
| 9 XS2428624576                                                                              | BNP PARIBAS ISSUANCE B.V.      |                  | Intesa Sanpaolo      | 06/04/2027      | 0.38           | 0.5%  | 7.2%  | 9      |  |
| 10 XS2673664624                                                                             | BNP PARIBAS ISSUANCE B.V.      |                  | BNP INT US AMC IDX   | 31/12/2099      | 0.36           | 0.5%  | 7.7%  | 7      |  |

| MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER |                   |       |       | MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER |                   |       |       |
|--------------------------------------------------------------------------|-------------------|-------|-------|------------------------------------------------------------|-------------------|-------|-------|
| JUNE 2025                                                                |                   |       |       | JUNE 2025                                                  |                   |       |       |
| UNDERLYING                                                               | TURNOVER<br>eur m | % TOT | % CUM | UNDERLYING                                                 | TURNOVER<br>eur m | % TOT | % CUM |
| EUROSTOXX SEL DIV30                                                      | 52.72             | 15.4% | 15.4% | DEBITO MEDIUMBANCA SU                                      | 16.44             | 3.3%  | 3.3%  |
| ENEL                                                                     | 31.22             | 9.1%  | 24.5% | EURIBOR 3M                                                 | 15.68             | 3.1%  | 6.4%  |
| EURO STOXX Banks                                                         | 23.86             | 7.0%  | 31.5% | BPM/BPE/CBK/MPS                                            | 11.94             | 2.4%  | 8.8%  |
| ENI                                                                      | 17.17             | 5.0%  | 36.5% | DEBITO INTESA SANPAO                                       | 9.41              | 1.9%  | 10.7% |
| GENERALI                                                                 | 11.26             | 3.3%  | 39.8% | EUROSTOXX SELDIV 30/                                       | 9.33              | 1.9%  | 12.5% |
| Intesa Sanpaolo                                                          | 10.09             | 2.9%  | 42.8% | SOCGEN/BARC/BBVA/CBK                                       | 8.78              | 1.8%  | 14.3% |
| UNICREDIT                                                                | 9.35              | 2.7%  | 45.5% | AMAZON/INTESA                                              | 6.88              | 1.4%  | 15.7% |
| FTSE MIB INDEX                                                           | 8.50              | 2.5%  | 48.0% | BARC/BPM/CBK/GLE                                           | 6.14              | 1.2%  | 16.9% |
| Eurostoxx Utilities                                                      | 6.51              | 1.9%  | 49.9% | BMPS/BPER/BPM/UCG                                          | 5.58              | 1.1%  | 18.0% |
| STELLANTIS IT                                                            | 6.48              | 1.9%  | 51.8% | UCG/BMPS/BANCO BPM                                         | 5.34              | 1.1%  | 19.1% |

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