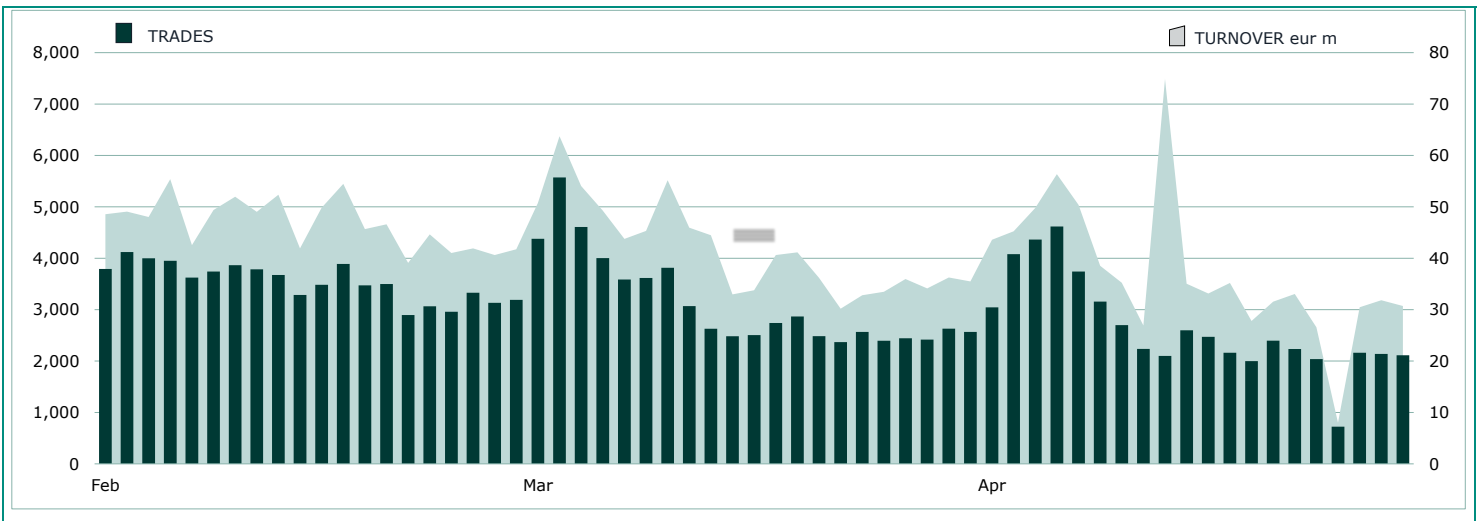


DAILY TURNOVER

MAIN INDICATORS

	LISTING					TRADING					
	DEC 2024	MARCH 2025		APRIL 2025		MARCH 2025		APRIL 2025		JAN - APR 2025	
	LISTED END OF MONTH	LISTED END OF MONTH	NEW LISTED MONTH	LISTED END OF MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
MARKET SEGMENTS											
PLAIN VANILLA CW	6	6	-	6	-	-	-	4	0.0	12	0.1
STRUCTURED/EXOTIC CW	32	35	2	30	-	59	1.0	35	0.3	193	2.3
LEVERAGE CERTIFICATES	-	-	-	-	-	-	-	-	-	-	-
INVESTMENT CERTIFICATES	6,958	7,468	424	7,640	356	65,688	874.5	53,032	744.0	250,550	3,385.5
TOTAL	6,996	7,509	426	7,676	356	65,747	875.5	53,071	744.2	250,755	3,387.9
UNDERLYING ASSETS											
DOMESTIC SHARES	433	459	37	475	34	6,204	98.6	5,560	85.7	22,377	349.5
DOMESTIC INDICES	87	97	6	100	5	559	8.2	562	26.8	2,320	54.6
FOREIGN SHARES	869	954	54	985	52	8,641	83.9	6,339	70.7	31,434	319.8
FOREIGN INDICES	1,066	1,130	34	1,134	27	15,899	215.6	10,831	166.0	57,391	788.2
COMMODITIES	26	28	-	27	-	62	1.1	48	0.9	268	3.9
INTEREST RATE	63	75	4	79	4	750	9.6	710	11.4	3,020	42.9
EXCHANGE RATE	8	9	1	10	1	21	0.1	21	0.1	79	0.5
BASKET	3,445	3,655	251	3,729	188	31,031	404.6	27,259	338.4	125,037	1,630.8
OTHERS	999	1,102	39	1,137	45	2,580	53.8	1,741	44.3	8,829	197.7
CRYPTOCURRENCY	-	-	-	-	-	-	-	-	-	-	-
TOTAL	6,996	7,509	426	7,676	356	65,747	875.5	53,071	744.2	250,755	3,387.9
ISSUERS											
AMUNDI	2	2	-	2	-	269	4.1	187	2.5	794	11.5
BANCA CESARE PONTI	8	8	-	8	-	133	2.1	86	1.6	498	8.3
BANCO BPM S.P.A.	238	247	16	240	1	1,279	24.3	980	17.1	4,271	78.6
BARCLAYS BANK PLC	594	711	68	747	61	6,362	80.1	5,887	82.5	27,956	376.8
BNP PARIBAS ISSUANCE B.V.	1,320	1,438	86	1,466	59	23,412	197.4	16,550	143.3	81,639	679.1
BPER BANCA S.P.A.	26	27	1	27	-	1,822	38.2	926	15.0	6,198	121.0
CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG	125	123	8	116	3	706	7.4	543	5.0	2,627	26.0
CITIGROUP GLOBAL MARKETS HOLDINGS INC	123	146	8	154	8	161	9.5	234	8.8	942	39.2
CREDIT AGRICOLE CIB FCIAL SOL.	31	44	3	52	8	860	12.4	702	57.1	3,363	103.5
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	4	4	-	4	-	510	6.8	171	1.8	1,501	18.0
CREDIT SUISSE INTERNATIONAL	3	2	-	1	-	6	0.1	-	-	9	0.1
DEUTSCHE BANK AG.	170	172	5	173	2	245	11.4	201	9.0	1,240	44.1
EFG INTERNATIONAL FINANCE	165	137	-	130	-	1,196	11.3	1,622	14.7	5,986	58.8
EXANE FINANCE	7	4	-	4	-	1	0.0	-	-	26	0.3
EXANE SOLUTIONS	7	7	-	7	-	3	0.1	3	0.0	42	1.2
GOLDMAN SACHS & CO. WERTPAPIER GMBH	17	18	-	18	-	9	0.1	13	0.2	76	1.2
GOLDMAN SACHS FIN CORP INT	303	324	18	337	18	551	11.5	553	18.2	2,331	56.0
GOLDMAN SACHS GROUP	5	5	-	5	-	17	0.2	8	0.1	40	0.5
GOLDMAN SACHS INTERNATIONAL	36	38	1	42	4	419	6.7	225	2.2	1,443	17.7
INTESA SANPAOLO S.P.A.	189	201	9	209	9	3,455	73.5	2,496	59.7	16,379	319.5
JP MORGAN STRUCTURED PRODUCTS B.V	5	5	-	5	-	4	0.1	1	0.0	23	0.5
LEONTEQ SECURITIES	872	920	51	929	29	6,754	83.1	6,382	70.2	27,052	320.8
MAREX FINANCIAL	378	432	31	447	25	6,568	90.7	6,132	80.9	26,454	366.4
MEDIOBANCA BANCA DI CREDITO FINANZIARIO S.P.A.	754	799	35	808	27	1,547	33.7	823	15.7	4,331	89.8
MEDIOBANCA INTERNATIONAL	16	19	3	21	3	-	-	-	-	-	-
MORGAN STANLEY B.V.	39	43	2	40	-	230	5.0	107	2.2	696	17.2
NATIXIS STRUCTURED ISSUANCE SA	-	2	1	2	-	83	2.6	62	1.4	191	4.9
SANTANDER INTERNATIONAL PRODUCTS	7	22	5	30	8	292	3.5	267	3.7	948	11.5
SG ISSUER	538	545	24	558	21	1,837	35.9	1,717	29.1	7,221	141.8
UBS AG	146	140	17	144	11	439	7.8	284	3.8	1,798	28.4
UNICREDIT BANK GMBH	487	514	14	534	42	1,299	18.0	1,263	16.5	5,769	91.1
UNICREDIT S.P.A.	381	410	20	416	17	5,278	97.8	4,646	81.8	18,911	353.9
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
TOTAL	6,996	7,509	426	7,676	356	65,747	875.5	53,071	744.2	250,755	3,387.9

CERTIFICATES - TURNOVER BY ACEPI TYPE

LISTING				TRADING						
	DECEMBER 2024		APRIL 2025		MARCH 2025		APRIL 2025		JAN - APR 2025	
	LISTED END of MONTH		LISTED END of MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
EQUITY PROTECTION	618		701	29	10,317	126.8	8,187	142.3	36,987	483.7
BONUS PROTECTED	11		11	-	18	0.7	16	0.4	57	1.3
DIGITAL	480		504	8	11,283	154.8	7,910	103.3	43,379	571.9
EXPRESS PROTECTION	105		116	4	627	10.1	523	8.3	2,524	39.6
AIRBAG	1		1	-	-	-	-	-	1	0.0
BONUS	57		50	-	385	6.1	229	6.7	1,171	27.7
TWIN WIN	41		45	6	1,088	9.0	461	3.3	2,895	26.7
EXPRESS	3,202		3,507	200	30,213	387.1	27,203	342.1	121,226	1,581.1
CASH COLLECT	798		824	37	7,496	70.9	5,076	48.9	27,130	252.4
OUTPERFORMANCE COND PROT	29		30	3	123	2.5	152	1.5	524	7.5
BONUS CAP	302		368	23	1,943	38.0	1,451	32.9	7,358	156.1
BENCHMARK/TRACKER	69		71	3	628	10.8	623	10.3	2,246	39.4
OUTPERFORMANCE	32		35	-	76	2.2	87	1.0	394	7.7
COVERED WARRANT	38		36	-	59	1.0	39	0.3	205	2.4
CREDIT LINKED NOTE	1,213		1,377	43	1,491	55.6	1,114	43.1	4,658	190.2
TOTAL	6,996		7,676	356	65,747	875.5	53,071	744.2	250,755	3,387.9

CERTIFICATES

FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN APRIL 2025									
ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades	
1 XS2583392233	CREDIT AGRICOLE CIB FCIAL SOL	90	FTSE MIB INDEX	26/09/2025	18.47	7.2%	7.2%	1	
2 XS2583392316	CREDIT AGRICOLE CIB FCIAL SOL	90	EURO STOXX 50	26/09/2025	18.45	7.2%	14.5%	1	
3 XS2583392407	CREDIT AGRICOLE CIB FCIAL SOL	90	NASDAQ-100	26/09/2025	11.56	4.5%	19.0%	1	
4 IT0005588436	UNICREDIT S.P.A.	100	ENEL	29/05/2029	3.48	1.4%	20.4%	183	
5 IT0005406522	UNICREDIT S.P.A.	100	ENEL	29/05/2026	3.09	1.2%	21.6%	163	
6 XS2719844057	BNP PARIBAS ISSUANCE B.V.	100	Eurostoxxx Utilities	16/03/2029	2.58	1.0%	22.6%	375	
7 IT0005576761	UNICREDIT S.P.A.	100	ENEL	28/02/2029	2.57	1.0%	23.6%	171	
8 IT0005581860	UNICREDIT S.P.A.	100	GENERALI	30/04/2029	2.47	1.0%	24.6%	151	
9 IT0005331563	INTESA SANPAOLO S.P.A.	100	EUROSTOXX SEL DIV30	30/05/2025	2.23	0.9%	25.4%	206	
10 XS2201360786	CREDIT AGRICOLE CIB FCIAL SOL	100	EURO STOXX Banks	02/03/2028	2.09	0.8%	26.3%	185	
FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN APRIL 2025									
ISIN	Issuer		Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades	
1 IT0006766635	MAREX FINANCIAL		BPM/STLA/STM FR/UCG	12/12/2029	4.05	0.9%	0.9%	235	
2 CH1336241158	LEONTEQ SECURITIES		UNICREDIT/BANCO BPM	29/04/2027	3.86	0.9%	1.8%	280	
3 XS2395142438	SG ISSUER		ENI/UNICREDIT/MPS	03/03/2028	3.75	0.9%	2.7%	93	
4 IT0006768466	MAREX FINANCIAL		S&P500/NIKKEI225/EST	17/04/2030	3.15	0.7%	3.4%	415	
5 XS2925708138	BARCLAYS BANK PLC		ALSTOM	10/04/2028	3.00	0.7%	4.1%	12	
6 XS2751598082	INTESA SANPAOLO S.P.A.		BANCO SANTANDER	21/08/2025	3.00	0.7%	4.8%	12	
7 XS2902912333	BARCLAYS BANK PLC		BPER/BPM/MPS	29/11/2027	2.85	0.7%	5.4%	317	
8 IT0006765850	MAREX FINANCIAL		FXI/SXSE/SPX/NKY	10/10/2030	2.44	0.6%	6.0%	103	
9 IT0006762113	MAREX FINANCIAL		TERNA/ENEL/ENI/BNP	22/02/2029	2.41	0.6%	6.6%	158	
10 IT0005545162	BANCO BPM S.P.A.		Intesa Sanpaolo	21/05/2027	2.40	0.6%	7.1%	12	
FIRST TEN NON-PROTECTED AND OTHER INSTRUMENTS IN TERMS OF TURNOVER TRADED IN APRIL 2025									
ISIN	Issuer		Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades	
1 XS2770488414	INTESA SANPAOLO S.P.A.		MSCI WORLD INDEX	26/02/2029	1.25	2.3%	2.3%	29	
2 XS2908241842	BNP PARIBAS ISSUANCE B.V.		BNP DIAMANT AMC IDX	31/12/2099	1.22	2.2%	4.5%	148	
3 DE000HV40U52	UNICREDIT BANK GMBH		S&P500(NETRETURN)IND	31/12/2099	1.02	1.9%	6.4%	108	
4 XS2394953462	SG ISSUER		SGI STEP INDEX	31/12/2099	0.95	1.7%	8.1%	1	
5 XS2719868155	BNP PARIBAS ISSUANCE B.V.		DIAMANT GLOBAL FOCUS	31/12/2099	0.83	1.5%	9.7%	27	
6 XS2428624576	BNP PARIBAS ISSUANCE B.V.		Intesa Sanpaolo	06/04/2027	0.49	0.9%	10.6%	21	
7 DE000HV40U70	UNICREDIT BANK GMBH		EURO STOXX 50 EUR Ne	31/12/2099	0.49	0.9%	11.5%	48	
8 XS2484667311	BNP PARIBAS ISSUANCE B.V.		INTERMONTE ITALIA TO	31/12/2099	0.46	0.0%	11.5%	30	
9 XS2673664624	BNP PARIBAS ISSUANCE B.V.		BNP INT US AMC IDX	31/12/2099	0.43	0.8%	12.3%	4	
10 XS2770488257	INTESA SANPAOLO S.P.A.		MSCI EMERGING MARKET	26/02/2029	0.33	0.6%	12.9%	13	

APRIL 2025			
UNDERLYING	TURNOVER eur m	% TOT	% CUM
EUROSTOXX SEL DIV30	34.24	9.8%	9.8%
FTSE MIB INDEX	26.37	7.6%	17.4%
ENEL	24.39	7.0%	24.3%
EURO STOXX 50	24.34	7.0%	31.3%
EURO STOXX Banks	15.58	4.5%	35.8%
Intesa Sanpaolo	13.92	4.0%	39.8%
GENERALI	12.13	3.5%	43.2%
NASDAQ-100	11.77	3.4%	46.6%
ENI	11.30	3.2%	49.8%
UNICREDIT	9.92	2.8%	52.7%

APRIL 2025			
UNDERLYING	TURNOVER eur m	% TOT	% CUM
EURIBOR 3M	10.91	2.8%	2.8%
DEBITO MEDIOBANCA SU	9.81	2.5%	5.2%
BPER/BPM/MPS	8.50	2.2%	7.4%
DEBITO INTESA SANPAO	7.59	1.9%	9.3%
EUROSTOXX SELDIV 30/	6.71	1.7%	11.0%
UNICREDIT/BANCO BPM	6.38	1.6%	12.6%
INTESA/UNICREDIT	6.10	1.5%	14.2%
DEBITO UNICREDIT SUB	5.33	1.3%	15.5%
UCG/BMPS/BANCO BPM	5.31	1.3%	16.9%
BAMI/UCG/BMPS/BPER	5.06	1.3%	18.1%

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