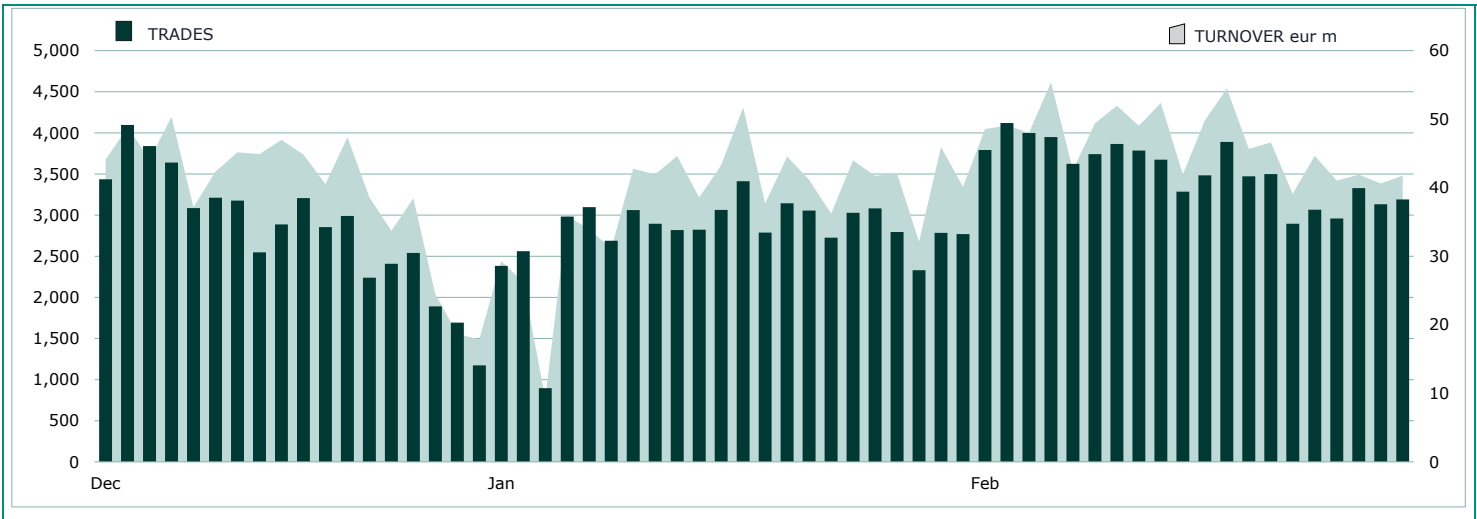


Cert - X Statistics

FEBRUARY 2025

DAILY TURNOVER



MAIN INDICATORS

	LISTING					TRADING					
	DEC 2023	JANUARY 2025		FEBRUARY 2025		JANUARY 2025		FEBRUARY 2025		JAN - FEB 2025	
	LISTED END OF MONTH	LISTED END OF MONTH	NEW LISTED MONTH	LISTED END OF MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
MARKET SEGMENTS											
PLAIN VANILLA CW	6	6	-	6	-	1	0.0	7	0.1	8	0.1
STRUCTURED/EXOTIC CW	32	32	-	33	3	64	0.8	35	0.3	99	1.1
LEVERAGE CERTIFICATES	-	-	-	-	-	-	-	-	-	-	-
INVESTMENT CERTIFICATES	6,958	7,096	357	7,292	407	61,119	833.4	70,711	933.5	131,830	1,767.0
TOTAL	6,996	7,134	357	7,331	410	61,184	834.3	70,753	933.9	131,937	1,768.2
UNDERLYING ASSETS											
DOMESTIC SHARES	433	441	21	446	30	4,891	75.5	5,722	89.7	10,613	165.2
DOMESTIC INDICES	87	88	5	93	5	516	8.9	683	10.7	1,199	19.6
FOREIGN SHARES	869	895	51	934	68	7,412	80.6	9,042	84.6	16,454	165.2
FOREIGN INDICES	1,066	1,076	28	1,111	59	13,348	176.0	17,313	230.6	30,661	406.6
COMMODITIES	26	27	2	28	1	68	0.7	90	1.3	158	2.0
INTEREST RATE	63	68	6	72	7	835	11.5	725	10.3	1,560	21.9
EXCHANGE RATE	8	9	1	8	-	20	0.1	17	0.1	37	0.3
BASKET	3,445	3,506	206	3,568	189	31,798	424.8	34,949	462.9	66,747	887.8
OTHERS	999	1,024	37	1,071	51	2,296	56.0	2,212	43.6	4,508	99.6
CRYPTOCURRENCY	-	-	-	-	-	-	-	-	-	-	-
TOTAL	6,996	7,134	357	7,331	410	61,184	834.3	70,753	933.9	131,937	1,768.2
ISSUERS											
AMUNDI	2	2	-	2	-	119	1.5	219	3.5	338	5.0
BANCA CESARE PONTI	8	8	-	8	-	117	2.0	162	2.6	279	4.6
BANCO BPM S.P.A.	238	236	-	241	16	910	20.5	1,102	16.8	2,012	37.2
BARCLAYS BANK PLC	594	630	56	671	56	7,344	103.1	8,363	111.2	15,707	214.3
BNP PARIBAS ISSUANCE B.V.	1,320	1,355	62	1,388	59	18,166	148.9	23,511	189.5	41,677	338.4
BPER BANCA S.P.A.	26	26	-	26	-	1,008	17.7	2,442	50.1	3,450	67.8
CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG	125	126	8	125	8	650	5.9	728	7.7	1,378	13.6
CITIGROUP GLOBAL MARKETS HOLDINGS INC	123	133	10	138	7	296	13.8	251	7.0	547	20.8
CREDIT AGRICOLE CIB FCIAL SOL.	31	34	6	43	10	763	16.1	1,038	17.8	1,801	33.9
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	4	4	-	4	-	259	2.7	561	6.7	820	9.4
CREDIT SUISSE INTERNATIONAL	3	3	-	2	-	3	0.1	-	-	3	0.1
DEUTSCHE BANK AG	170	172	8	172	2	395	11.8	399	11.9	794	23.6
EFG INTERNATIONAL FINANCE	165	156	-	140	-	1,800	17.8	1,368	14.9	3,168	32.8
EXANE FINANCE	7	7	-	5	-	12	0.1	13	0.1	25	0.3
EXANE SOLUTIONS	7	7	-	7	-	25	0.9	11	0.3	36	1.2
GOLDMAN SACHS & CO. WERTPAPIER GMBH	17	18	2	18	-	36	0.6	18	0.3	54	0.9
GOLDMAN SACHS FIN CORP INT	303	296	4	318	26	512	12.8	715	13.5	1,227	26.3
GOLDMAN SACHS GROUP	5	5	-	5	-	11	0.1	4	0.0	15	0.2
GOLDMAN SACHS INTERNATIONAL	36	35	1	37	4	300	3.1	499	5.7	799	8.8
INTESA SANPAOLO S.P.A.	189	194	10	198	9	5,477	96.2	4,951	90.0	10,428	186.3
JP MORGAN STRUCTURED PRODUCTS B.V	5	6	1	6	-	15	0.3	3	0.1	18	0.3
LEONTEQ SECURITIES	872	899	67	899	43	7,169	80.9	6,747	86.6	13,916	167.5
MAREX FINANCIAL	378	404	42	423	35	6,827	94.9	6,927	99.9	13,754	194.8
MEDIOBANCA BANCA DI CREDITO FINANZIARIO S.P.A.	754	769	28	782	28	908	20.1	1,053	20.3	1,961	40.4
MEDIOBANCA INTERNATIONAL	16	18	2	18	-	-	-	-	-	-	-
MORGAN STANLEY B.V.	39	40	2	42	3	157	5.8	202	4.2	359	10.0
NATIXIS STRUCTURED ISSUANCE SA	-	1	1	1	-	-	-	46	0.9	46	0.9
SANTANDER INTERNATIONAL PRODUCTS	7	14	7	17	3	206	2.2	183	2.1	389	4.3
SG ISSUER	538	535	19	547	21	1,629	36.6	2,038	40.3	3,667	76.9
UBS AG	146	136	2	133	6	529	8.2	546	8.7	1,075	16.8
UNICREDIT BANK GMBH	487	476	3	519	57	1,386	27.6	1,821	28.9	3,207	56.6
UNICREDIT S.P.A.	381	389	16	396	17	4,155	81.9	4,832	92.4	8,987	174.3
TOTAL	6,996	7,134	357	7,331	410	61,184	834.3	70,753	933.9	131,937	1,768.2

CERTIFICATES - TURNOVER BY ACEPI TYPE

LISTING				TRADING						
	DECEMBER 2024		FEBRUARY 2025		JANUARY 2025		FEBRUARY 2025		JAN - FEB 2025	
	LISTED END OF MONTH		LISTED END OF MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
EQUITY PROTECTION	618		661	26	7,907	90.0	10,576	124.6	18,483	214.6
BONUS PROTECTED	11		11	-	10	0.1	13	0.2	23	0.3
DIGITAL	480		496	13	10,962	141.2	13,224	172.6	24,186	313.8
EXPRESS PROTECTION	105		112	4	430	6.7	944	14.4	1,374	21.1
AIRBAG	1		1	-	-	-	1	0.0	1	0.0
BONUS	57		55	2	227	8.7	330	6.3	557	15.0
TWIN WIN	41		40	2	400	4.5	946	9.9	1,346	14.4
EXPRESS	3,202		3,350	218	30,931	416.8	32,879	435.1	63,810	851.9
CASH COLLECT	798		797	26	6,508	55.8	8,050	76.8	14,558	132.5
OUTPERFORMANCE COND PROT	29		27	-	108	1.5	141	2.0	249	3.5
BONUS CAP	302		342	56	1,857	41.9	2,107	43.4	3,964	85.2
BENCHMARK/TRACKER	69		70	1	479	9.2	516	9.2	995	18.4
OUTPERFORMANCE	32		36	5	145	3.4	86	1.2	231	4.5
COVERED WARRANT	38		39	3	65	0.8	42	0.3	107	1.2
CREDIT LINKED NOTE	1,213		1,294	54	1,155	53.6	898	38.0	2,053	91.6
TOTAL	6,996		7,331	410	61,184	834.3	70,753	933.9	131,937	1,768.2

CERTIFICATES

FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN FEBRUARY 2025									
ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades	
1 IT0005482283	BPER BANCA S.P.A.	100	STOXX Europe 600 Ins	01/03/2027	10.12	3.2%	3.2%	377	
2 IT0005597346	BPER BANCA S.P.A.	100	EURO STOXX Banks	20/06/2029	6.65	2.1%	5.4%	298	
3 XS2583389528	CREDIT AGRICOLE CIB FCIAL SOL	100	AMAZON/INTESA	28/02/2029	5.75	1.8%	7.2%	373	
4 IT0005528226	BPER BANCA S.P.A.	100	STOXX Europe 600 Hea	11/02/2028	4.84	1.6%	8.8%	270	
5 IT0005560500	BPER BANCA S.P.A.	100	STOXX EUROPE ESG LEA	29/09/2026	4.81	1.5%	10.3%	257	
6 IT0005490062	BPER BANCA S.P.A.	100	EURO STOXX 50	31/03/2027	4.63	1.5%	11.8%	196	
7 XS1784703701	CREDIT AGRICOLE CORPORATE AND II	85	MSCI EMU SEL ESG50 E	21/10/2026	3.94	1.3%	13.1%	306	
8 XS2069565187	INTESA SANPAOLO S.P.A.	100	LBMA GOLD PRICE	20/11/2026	3.88	1.2%	14.3%	357	
9 IT0005576761	UNICREDIT S.P.A.	100	ENEL	28/02/2029	3.71	1.2%	15.5%	202	
10 XS2479696911	BNP PARIBAS ISSUANCE B.V.	100	ESSILORLUXOTTICA/MON	15/03/2028	3.12	1.0%	16.5%	518	
FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN FEBRUARY 2025									
ISIN	Issuer		Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades	
1 XS2912573057	BARCLAYS BANK PLC		UCG/BMPS/BANCO BPM	17/12/2027	10.38	1.8%	1.8%	830	
2 IT0006767567	MAREX FINANCIAL		BARC/BPM/CBK/GLE	13/08/2027	10.01	1.7%	3.6%	345	
3 CH1336241463	LEONTEO SECURITIES		BAMI/ISP/META/NVIDIA	02/05/2028	5.57	1.0%	4.5%	382	
4 XS2906656041	BARCLAYS BANK PLC		BAMI/UCG/BMPS/BPER	17/12/2027	5.44	0.9%	5.5%	321	
5 XS2897834151	BARCLAYS BANK PLC		BPER/BPM/MPS	06/12/2027	5.09	0.9%	6.4%	535	
6 XS2591046144	INTESA SANPAOLO S.P.A.		ENI	23/03/2026	4.32	0.8%	7.1%	19	
7 IT0005632432	UNICREDIT S.P.A.		ESTXBANKS/ESTXTECHNO	05/02/2029	4.21	0.7%	7.9%	33	
8 XS2944861603	INTESA SANPAOLO S.P.A.		BNP PARIBAS	10/01/2029	4.09	0.7%	8.6%	25	
9 IT0005766668	MAREX FINANCIAL		COIN/TSIA/NVDA/INTC	19/09/2025	3.88	0.7%	9.2%	553	
10 DE000UG2MYG5	UNICREDIT BANK GMBH		GENERALI/INTESA/LDO	27/12/2027	3.62	0.6%	9.9%	18	
FIRST TEN NON-PROTECTED AND OTHER INSTRUMENTS IN TERMS OF TURNOVER TRADED IN FEBRUARY 2025									
ISIN	Issuer		Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades	
1 XS2905728940	BNP PARIBAS ISSUANCE B.V.		BNP HY BOND AMC IDX	31/12/2099	1.24	2.5%	2.5%	31	
2 DE000HV40US2	UNICREDIT BANK GMBH		S&P500(NETRETURN)IND	31/12/2099	1.04	2.1%	4.7%	77	
3 XS2842361227	BNP PARIBAS ISSUANCE B.V.		INTERMOTIE GLOB BRAN	31/12/2099	0.77	1.6%	6.3%	40	
4 XS2673664624	BNP PARIBAS ISSUANCE B.V.		BNP INT US AMC IDX	31/12/2099	0.67	1.4%	7.6%	9	
5 XS2719868155	BNP PARIBAS ISSUANCE B.V.		DIAMAN GLOBAL FOCUS	31/12/2099	0.67	1.4%	9.0%	16	
6 DE000HV498N6	UNICREDIT BANK GMBH		DJ600 TOTAL RETURN	31/12/2099	0.58	1.2%	10.2%	65	
7 DE000HV40UT0	UNICREDIT BANK GMBH		EURO STOXX 50 EUR Ne	31/12/2099	0.56	1.2%	11.4%	38	
8 XS2908241842	BNP PARIBAS ISSUANCE B.V.		BNP DIAMAN AMC IDX	31/12/2099	0.55	0.0%	11.4%	75	
9 XS2680140717	BNP PARIBAS ISSUANCE B.V.		BNP DIAMAN AMC IDX	31/12/2099	0.55	1.1%	12.5%	9	
10 XS2905711037	BNP PARIBAS ISSUANCE B.V.		BNP FLEX AMC IDX	31/12/2099	0.44	0.9%	13.4%	14	

MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER				MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER			
FEBRUARY 2025				FEBRUARY 2025			
UNDERLYING	TURNOVER eur m	% TOT	% CUM	UNDERLYING	TURNOVER eur m	% TOT	% CUM
EUROSTOXX SEL DIV30	41.47	10.0%	10.0%	UCG/BMPS/BANCO BPM	19.73	3.8%	3.8%
EURO STOXX Banks	25.15	6.1%	16.0%	EUROSTOXX SELDIV 30/	11.84	2.3%	6.1%
S AND P 500	22.06	5.3%	21.3%	BARC/BPM/CBK/GLE	11.02	2.1%	8.2%
ENI	19.43	4.7%	26.0%	BAMI/UCG/BMPS/BPER	10.71	2.1%	10.3%
ENEL	16.88	4.1%	30.1%	EURIBOR 3M	9.97	1.9%	12.2%
GENERALI	14.93	3.6%	33.7%	BPER/BPM/MPS	9.92	1.9%	14.1%
Intesa Sanpaolo	14.00	3.4%	37.0%	S&P500/NIKKEI225/EUR	7.85	1.5%	15.6%
EURO STOXX 50	12.53	3.0%	40.0%	DEBITO ENEL	6.63	1.3%	16.9%
LBMA GOLD PRICE	10.83	2.6%	42.7%	AMAZON/INTESA	5.75	1.1%	18.0%
FTSE MIB INDEX	10.18	2.4%	45.1%	BAMI/ISP/META/NVIDIA	5.57	1.1%	19.1%

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