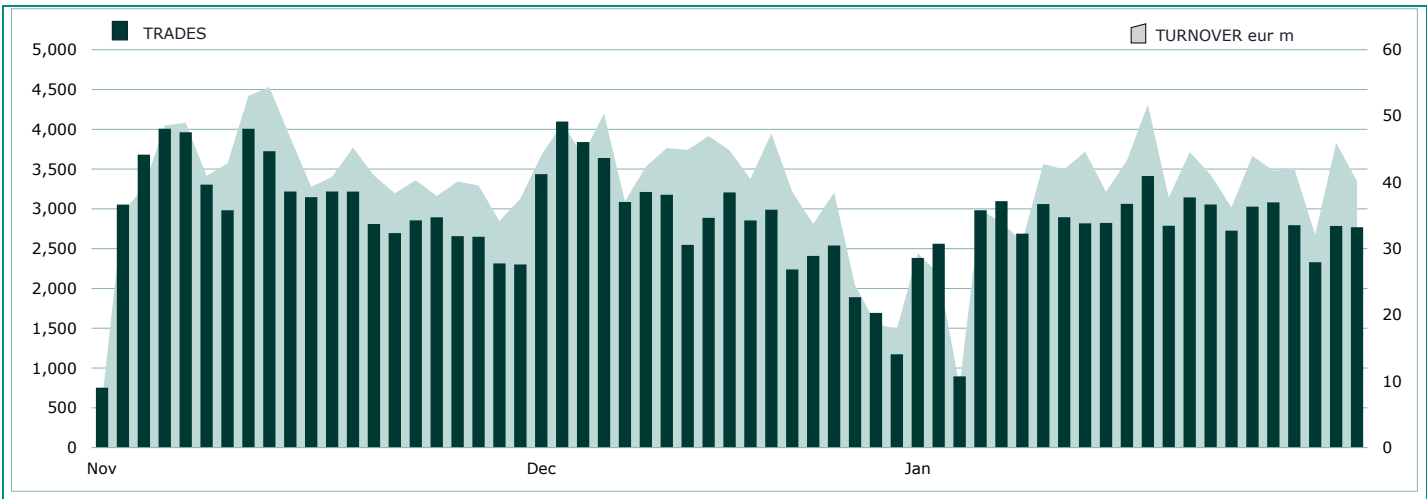


Cert - X Statistics

JANUARY 2025

DAILY TURNOVER



MAIN INDICATORS

	LISTING					TRADING					
	DEC 2023	DECEMBER 2024		JANUARY 2025		NOVEMBER 2024		DECEMBER 2024		JANUARY 2025	
	LISTED END OF MONTH	LISTED END OF MONTH	NEW LISTED MONTH	LISTED END OF MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
MARKET SEGMENTS											
PLAIN VANILLA CW	6	6	1	6	-	2	0.0	47	0.8	1	0.0
STRUCTURED/EXOTIC CW	49	33	-	32	-	65	1.1	85	1.3	64	0.8
LEVERAGE CERTIFICATES	-	-	-	-	-	-	-	-	-	-	-
INVESTMENT CERTIFICATES	6,036	6,971	262	7,096	357	63,384	850.5	50,785	706.4	61,119	833.4
TOTAL	6,091	7,010	263	7,134	357	63,451	851.6	50,917	708.4	61,184	834.3
UNDERLYING ASSETS											
DOMESTIC SHARES	449	436	14	441	21	6,466	98.3	4,425	70.3	4,891	75.5
DOMESTIC INDICES	82	87	3	88	5	648	14.4	353	4.9	516	8.9
FOREIGN SHARES	800	869	47	895	51	7,283	82.1	5,400	58.6	7,412	80.6
FOREIGN INDICES	1,026	1,067	20	1,076	28	17,552	226.1	11,319	143.8	13,348	176.0
COMMODITIES	20	26	1	27	2	174	4.6	37	0.5	68	0.7
INTEREST RATE	28	63	2	68	6	677	7.8	435	5.8	835	11.5
EXCHANGE RATE	10	8	1	9	1	40	0.9	11	0.1	20	0.1
BASKET	3,023	3,455	153	3,506	206	28,469	364.0	26,864	375.2	31,798	424.8
OTHERS	653	999	22	1,024	37	2,142	53.4	2,073	49.2	2,296	56.0
CRYPTOCURRENCY	-	-	-	-	-	-	-	-	-	-	-
TOTAL	6,091	7,010	263	7,134	357	63,451	851.6	50,917	708.4	61,184	834.3
ISSUERS											
AMUNDI	1	2	-	2	-	545	6.7	153	2.0	119	1.5
BANCA AKROS	155	-	-	-	-	-	-	-	-	-	-
BANCA CESARE PONTI	8	8	-	8	-	72	1.0	66	0.8	117	2.0
BANCO BPM S.P.A.	33	238	3	236	-	901	15.8	1,011	18.2	910	20.5
BARCLAYS BANK IRELAND PLC	1	-	-	-	-	-	-	-	-	-	-
BARCLAYS BANK P.L.C.	277	595	34	630	56	4,580	69.2	5,019	73.4	7,344	103.1
BNP PARIBAS ISSUANCE B.V.	1,052	1,320	49	1,355	62	21,794	171.5	16,021	166.1	18,166	148.9
BPER BANCA S.P.A.	21	26	-	26	-	894	17.1	834	15.0	1,008	17.7
CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG	180	126	3	126	8	713	8.0	755	8.9	650	5.9
CITIGROUP GLOBAL MARKETS HOLDINGS INC	18	123	14	133	10	279	10.0	256	8.6	296	13.8
CREDIT AGRICOLE CIB FCIAL SOL.	27	31	1	34	6	3,219	47.1	1,053	17.4	763	16.1
CREDIT AGRICOLE CORP.INVEST.BK	4	4	-	4	-	348	3.9	211	2.7	259	2.7
CREDIT SUISSE	13	-	-	-	-	-	-	-	-	-	-
CREDIT SUISSE INTERNATIONAL PLC	10	3	-	3	-	1	0.0	2	0.0	3	0.1
DEUTSCHE BANK AG.	129	170	-	172	8	311	19.2	311	15.7	395	11.8
EFG INTERNATIONAL FINANCE	170	165	-	156	-	1,569	13.2	1,302	11.8	1,800	17.8
EXANE FINANCE	9	7	-	7	-	13	0.1	4	0.0	12	0.1
EXANE SOLUTIONS	16	7	-	7	-	18	0.3	31	0.5	25	0.9
GOLDMAN SACHS & CO. WERTPAPIER GMBH	-	17	-	18	2	5	0.1	5	0.1	36	0.6
GOLDMAN SACHS FIN CORP INT	261	303	3	296	4	882	12.0	650	10.9	512	12.8
GOLDMAN SACHS GROUP	7	5	-	5	-	7	0.1	13	0.3	11	0.1
GOLDMAN SACHS INTERNATIONAL	37	36	-	35	1	267	2.4	179	1.5	300	3.1
INTESA SANPAOLO S.P.A.	162	189	6	194	10	4,252	78.7	2,958	48.7	5,477	96.2
JP MORGAN STRUCTURED PRODUCTS B.V	7	5	-	6	1	6	0.1	4	0.1	15	0.3
LEONTEQ SECURITIES	667	873	50	899	67	6,507	92.4	6,955	92.5	7,169	80.9
MAREX FINANCIAL	269	379	15	404	42	4,361	65.3	5,855	75.4	6,827	94.9
MEDIOBANCA INTERNATIONAL	12	16	-	18	2	-	-	-	-	-	-
MEDIOBANCA S.P.A.	623	756	46	769	28	665	12.3	646	13.0	908	20.1
MORGAN STANLEY B.V.	28	39	1	40	2	100	2.9	114	2.4	157	5.8
NATIXIS STRUCTURED ISSUANCE SA	-	-	-	1	1	-	-	-	-	-	-
SANTANDER INTERNATIONAL PRODUCTS	-	7	3	14	7	44	0.5	87	0.8	206	2.2
SG ISSUER	486	544	15	535	19	1,658	32.2	1,217	30.7	1,629	36.6
SMARTETN P.L.C.	336	-	-	-	-	-	-	-	-	-	-
UBS AG	98	147	9	136	2	571	9.8	475	8.7	529	8.2
UNICREDIT BANK GMBH	695	488	3	476	3	2,898	56.8	1,590	22.5	1,386	27.6
UNICREDIT S.P.A.	279	381	8	389	16	5,971	102.9	3,140	59.9	4,155	81.9
TOTAL	6,091	7,010	263	7,134	357	63,451	851.6	50,917	708.4	61,184	834.3

CERTIFICATES - TURNOVER BY ACEPI TYPE

LISTING				TRADING						
	DECEMBER 2024		JANUARY 2025		NOVEMBER 2024		DECEMBER 2024		JANUARY 2025	
	LISTED END OF MONTH	LISTED END OF MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
EQUITY PROTECTION	618	641	30	10,445	108.4	7,144	77.3	7,907	90.0	
BONUS PROTECTED	11	11	-	18	0.3	25	0.3	10	0.1	
DIGITAL	480	489	14	14,683	180.3	8,414	101.7	10,962	141.2	
EXPRESS PROTECTION	105	108	3	393	6.2	321	5.1	430	6.7	
AIRBAG	1	1	-	-	-	1	0.0	-	-	
BONUS	57	58	1	220	4.0	228	6.3	227	8.7	
TWIN WIN	41	39	4	209	2.9	188	1.5	400	4.5	
EXPRESS	3,213	3,285	236	26,624	361.0	26,107	350.3	30,931	416.8	
CASH COLLECT	799	798	26	7,676	68.3	5,589	54.3	6,508	55.8	
OUTPERFORMANCE COND PROT	29	29	-	82	1.0	55	0.6	108	1.5	
BONUS CAP	303	296	2	1,828	51.9	1,096	21.4	1,857	41.9	
BENCHMARK/TRACKER	69	69	-	371	18.4	729	29.9	479	9.2	
OUTPERFORMANCE	32	32	-	142	1.7	122	2.0	145	3.4	
COVERED WARRANT	39	38	-	67	1.1	132	2.0	65	0.8	
CREDIT LINKED NOTE	1,213	1,240	41	693	46.1	766	55.6	1,155	53.6	
TOTAL	7,010	7,134	357	63,451	851.6	50,917	708.4	61,184	834.3	

CERTIFICATES

FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JANUARY 2025									
ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades	
1	IT0005539447	BANCO BPM S.P.A.	100	EURO STOXX 50	14/06/2028	5.48	2.3%	2.3%	65
2	XS2069565187	INTESA SANPAOLO S.P.A.	100	LBMA GOLD PRICE	20/11/2026	4.64	2.0%	4.3%	382
3	IT0005581860	UNICREDIT S.P.A.	100	GENERALI	30/04/2029	3.51	1.5%	5.7%	219
4	XS2109189576	INTESA SANPAOLO S.P.A.	100	LBMA GOLD PRICE	26/02/2027	3.21	1.3%	7.1%	273
5	XS2583389528	CREDIT AGRICOLE CIB FCIAL SOL.	100	AMAZON/INTESA	28/02/2029	3.12	1.3%	8.4%	211
6	IT0005576993	UNICREDIT S.P.A.	100	GENERALI	28/03/2029	3.09	1.3%	9.7%	177
7	IT0005482283	BPER BANCA S.P.A.	100	STOXX Europe 600 Ins	01/03/2027	3.05	1.3%	11.0%	113
8	XS2226707482	INTESA SANPAOLO S.P.A.	100	S AND P 500	30/09/2027	2.93	1.2%	12.2%	248
9	IT0005608887	UNICREDIT S.P.A.	100	EURIBOR 3M	15/10/2025	2.85	1.2%	13.4%	29
10	XS2445133445	INTESA SANPAOLO S.P.A.	100	S&P500/NIKKEI225/EUR	31/03/2028	2.82	1.2%	14.6%	222
FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JANUARY 2025									
ISIN	Issuer		Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades	
1	XS2897834151	BARCLAYS BANK P.L.C.	BPER/BPM/MPS	06/12/2027	22.15	4.2%	4.2%	1591	
2	XS2906656041	BARCLAYS BANK P.L.C.	BAMI/UCG/BMPS/BPER	17/12/2027	6.56	1.2%	5.4%	464	
3	XS2912573057	BARCLAYS BANK P.L.C.	UCG/BMPS/BANCO BPM	17/12/2027	6.33	1.2%	6.6%	503	
4	XS2824762400	INTESA SANPAOLO S.P.A.	S AND P 500	28/06/2028	5.60	1.1%	7.7%	137	
5	IT0006766890	MAREX FINANCIAL	RTY/NKY/NDX/SX7E	27/10/2027	4.92	0.9%	8.6%	137	
6	IT0005624991	UNICREDIT S.P.A.	ESTOXX 50/ESTOXX BAN	09/03/2028	4.71	0.9%	9.5%	6	
7	IT0006767468	MAREX FINANCIAL	BBVA/UCG/BNP/DB	10/08/2027	4.65	0.9%	10.4%	30	
8	IT0006766189	MAREX FINANCIAL	STM/UCG/BNP/INTEL	13/05/2026	4.22	0.8%	11.2%	379	
9	IT0006766205	MAREX FINANCIAL	STMPA/BNP/RNO/STLAM	09/09/2025	4.09	0.8%	11.9%	232	
10	IT0006766668	MAREX FINANCIAL	COIN/TSLA/NVDA/INTC	19/09/2025	4.04	0.8%	12.7%	556	
FIRST TEN NON-PROTECTED AND OTHER INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JANUARY 2025									
ISIN	Issuer		Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades	
1	XS2908241842	BNP PARIBAS ISSUANCE B.V.	BNP DIAMAN AMC IDX	31/12/2099	1.62	2.4%	2.4%	100	
2	DE000HV40US2	UNICREDIT BANK GMBH	S&P500(NETRETURN)IND	31/12/2099	1.19	1.8%	4.2%	73	
3	XS2428624576	BNP PARIBAS ISSUANCE B.V.	Intesa Sanpaolo	06/04/2027	1.01	1.5%	5.7%	29	
4	XS2470048666	BARCLAYS BANK P.L.C.	S AND P 500	06/03/2026	0.84	1.3%	6.9%	15	
5	DE000HC04ZE7	UNICREDIT BANK GMBH	UC EUROPEAN HEALTH A	31/12/2099	0.69	1.0%	8.0%	13	
6	XS2719868155	BNP PARIBAS ISSUANCE B.V.	DIAMAN GLOBAL FOCUS	31/12/2099	0.61	0.9%	8.9%	10	
7	XS2850202719	BNP PARIBAS ISSUANCE B.V.	SCOUT ALPHAQUANT AMC	31/12/2099	0.50	0.8%	9.6%	12	
8	CH1358854698	LEONTEO SECURITIES	US UNTRAD FIN IND CO	31/12/2099	0.75	0.0%	9.6%	17	
9	IT0005588329	UNICREDIT S.P.A.	FTSE MIB INDEX	29/10/2027	0.50	0.7%	10.4%	6	
10	FREL0004577	EXANE SOLUTIONS	THEMATIC ETF BASKET	31/12/2099	0.43	0.6%	11.0%	10	

MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER					MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER				
JANUARY 2025					JANUARY 2025				
UNDERLYING	TURNOVER eur m	% TOT	% CUM		UNDERLYING	TURNOVER eur m	% TOT	% CUM	
EUROSTOXX SEL DIV30	18.71	5.5%	5.5%		BNP HY BOND AMC IDX	12.79	2.6%	2.6%	
S AND P 500	15.04	4.4%	9.9%		BPM/LDO/STMPA/UCG	11.09	2.2%	4.8%	
EURO STOXX Banks	14.99	4.4%	14.3%		BAMI/UCG/BMPS/BPER	9.28	1.9%	6.7%	
ENEL	14.16	4.2%	18.4%		DEBITO MEDIOBANCA SU	8.01	1.6%	8.3%	
GENERALI	12.88	3.8%	22.2%		BPER/BPM/MPS	5.92	1.2%	9.5%	
EURO STOXX 50	10.51	3.1%	25.3%		DEBITO INTESA SANPAO	5.82	1.2%	10.7%	
LBMA GOLD PRICE	8.60	2.5%	27.8%		EURIBOR 3M	5.60	1.1%	11.9%	
ENI	7.21	2.1%	29.9%		DEBITOINTESASANPAOLO	5.26	1.1%	12.9%	
Intesa Sanpaolo	6.50	1.9%	31.9%		INTESA SANPAOLO/UNIC	5.23	1.1%	14.0%	
FTSE MIB INDEX	6.07	1.8%	33.6%		DEBITO STELLANTIS	5.16	1.0%	15.0%	

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