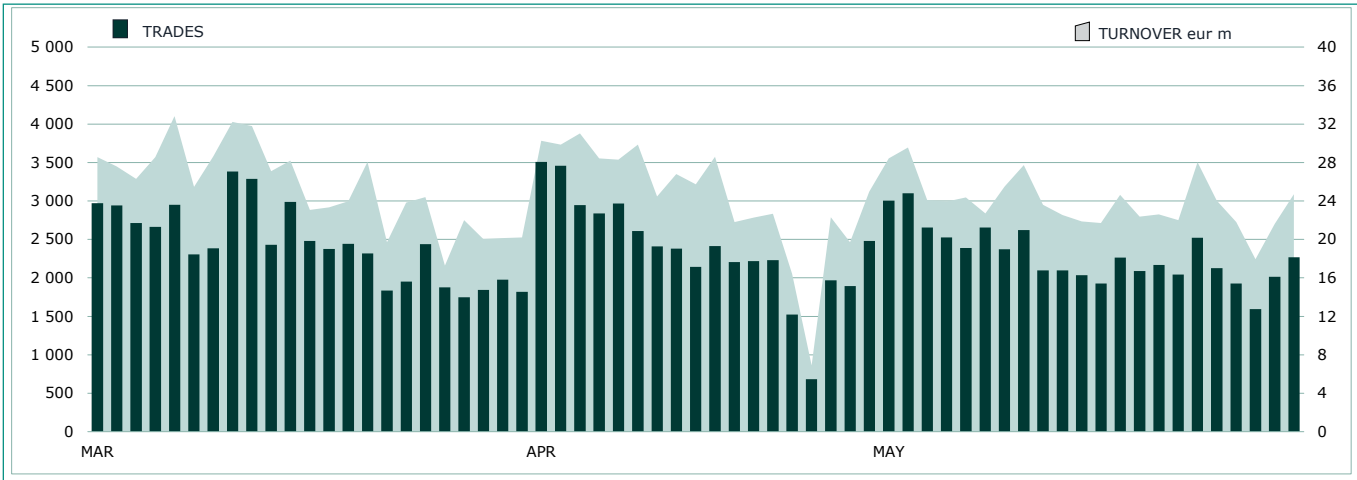


**DAILY TURNOVER**

**MAIN INDICATORS**

	LISTING					TRADING					
	LISTED END OF MONTH	APR 2023 LISTED END OF MONTH	NEW LISTED MONTH	MAY 2023 LISTED END OF MONTH	NEW LISTED MONTH	APR 2023 TRADES number	APR 2023 TURNOVER eur m	MAY 2023 TRADES number	MAY 2023 TURNOVER eur m	JAN - MAY 2023 TRADES number	JAN - MAY 2023 TURNOVER eur m
<b>MARKET SEGMENTS</b>											
CAPITAL PROTECTED/GUARANTEED INSTRUMENTS	688	785	30	821	43	8 207	74.5	10 573	99.0	52 625	503.9
CONDITIONALLY PROTECTED INSTRUMENTS	4 130	4 293	227	4 311	207	34 050	350.7	39 118	409.4	196 854	2 096.7
NON-PROTECTED INSTRUMENTS	143	144	2	139	1	471	11.1	693	14.1	3 075	67.9
CREDIT LINKED NOTE	389	563	20	592	29	66	3.6	62	3.1	417	22.6
CW PLAIN VANILLA	9	8	-	7	-	-	-	2	0.0	14	0.2
STRUCTURED/EXOTIC CW	58	59	1	60	1	94	0.5	70	0.4	225	1.8
<b>TOTAL</b>	<b>5 417</b>	<b>5 852</b>	<b>280</b>	<b>5 930</b>	<b>281</b>	<b>42 888</b>	<b>440.5</b>	<b>50 518</b>	<b>525.9</b>	<b>253 210</b>	<b>2 693.1</b>
<b>UNDERLYING ASSETS</b>											
DOMESTIC SHARES	461	490	19	510	30	3 430	47.1	4 664	62.6	20 950	287.1
DOMESTIC INDICES	75	77	1	80	4	405	5.0	472	6.7	2 437	31.6
FOREIGN SHARES	798	867	40	869	41	5 870	46.0	7 260	56.6	32 498	271.7
FOREIGN INDICES	897	960	29	963	26	8 905	82.4	9 848	97.3	52 501	543.0
COMMODITIES	27	25	1	24	1	77	1.3	118	1.5	446	5.9
INTEREST RATE	21	20	-	21	1	4	0.0	7	0.1	43	1.9
CROSS RATE	12	11	1	9	-	3	0.0	4	0.0	46	0.1
OTHERS	3 126	3 402	189	3 454	178	24 194	258.6	28 145	301.1	144 289	1 551.9
<b>TOTAL</b>	<b>5 417</b>	<b>5 852</b>	<b>280</b>	<b>5 930</b>	<b>281</b>	<b>42 888</b>	<b>440.5</b>	<b>50 518</b>	<b>525.9</b>	<b>253 210</b>	<b>2 693.1</b>
<b>ISSUERS</b>											
BANCA AKROS	164	165	2	183	19	1 159	14.3	1 299	20.0	8 382	116.8
BANCA CESARE PONTI	8	8	-	8	-	26	0.3	26	0.3	99	1.4
BANCO BPM	29	32	1	33	1	529	4.8	424	5.7	4 297	47.1
BARCLAYS BANK	197	257	13	256	4	3 383	47.9	3 963	48.1	20 790	287.4
BARCLAYS BANK IRELAND PLC	-	1	1	1	-	22	0.4	20	0.1	42	0.6
BNP PARIBAS ISSUANCE	949	984	39	994	48	14 218	99.7	15 214	103.0	70 853	510.5
BPER BANCA	11	14	-	14	-	66	1.2	130	2.3	418	7.9
CITIGROUP GLOBAL MARKETS	6	7	-	7	-	8	0.1	6	0.1	53	0.6
CITIGROUP GLOBAL MARKETS FUNDING LU	215	213	10	222	17	2 356	19.5	2 486	22.4	15 827	146.1
CREDIT AGRICOLE CIB FINANCIAL SOLUT	22	28	2	27	3	149	1.2	138	0.9	522	4.2
CREDIT AGRICOLE CORP AND INV BANK	3	3	-	3	-	66	0.6	70	0.6	397	3.4
CREDIT SUISSE	19	18	-	17	-	133	1.4	119	1.1	1 107	12.2
CREDIT SUISSE INTERNATIONAL	12	10	-	10	-	19	0.3	23	0.3	341	2.9
DEUTSCHE BANK AG	71	123	4	125	4	290	4.1	211	4.6	2 064	38.5
EPG INTERNATIONAL FINANCE	166	135	2	129	5	485	8.3	649	8.6	3 639	55.5
EXANE FINANCE	30	13	-	13	-	59	0.4	69	1.1	335	3.1
EXANE SOLUTIONS	21	19	-	19	-	8	0.0	23	0.2	77	0.4
GOLDMAN SACHS FIN CORP INT	270	274	12	269	8	1 111	7.9	1 471	11.5	8 502	63.5
GOLDMAN SACHS GROUP	-	1	1	1	-	-	-	-	-	-	-
GOLDMAN SACHS INTERNATIONAL	60	48	1	46	2	832	6.2	904	9.6	4 572	44.4
INTESA SANPAOLO	163	162	3	160	3	3 276	31.3	4 506	43.9	19 784	190.8
JP MORGAN STRUCTURED PRODUCTS B.V	7	8	1	12	4	-	-	4	0.0	21	0.4
LEONTEQ SECURITIES	653	644	39	652	43	3 195	47.2	4 860	67.8	20 953	297.3
MAREX FINANCIAL	121	188	25	206	33	2 502	34.4	3 171	43.7	13 814	180.8
MEDIOBANCA	443	484	26	501	24	526	6.5	908	10.8	4 271	57.6
MEDIOBANCA INTERNATIONAL	15	17	2	16	-	-	-	-	-	-	-
MORGAN STANLEY BV	28	25	2	25	2	135	4.8	138	2.2	703	11.2
NATIXIS STRUCTURED ISSUANCE	9	5	-	-	-	15	0.2	-	-	64	1.1
SANTANDER INTERNATIONAL PRODUCTS	-	-	-	-	-	-	-	-	-	1	0.5
SMARTFN PLC	229	283	16	291	13	2 727	27.5	2 453	21.0	15 038	134.4
SOCIETE GENERALE	2	1	-	-	-	-	-	-	-	-	-
SOCIETE GENERALE ISSUER	408	447	26	444	19	1 397	17.0	2 280	24.7	11 761	136.2
UBS AG	103	104	5	109	8	272	2.9	358	4.9	2 614	26.7
UNICREDIT	231	242	11	244	7	1 478	17.2	1 390	19.5	6 798	89.1
UNICREDIT BANK	752	889	36	893	14	2 446	33.0	3 205	46.9	15 071	220.1
<b>TOTAL</b>	<b>5 417</b>	<b>5 852</b>	<b>280</b>	<b>5 930</b>	<b>281</b>	<b>42 888</b>	<b>440.5</b>	<b>50 518</b>	<b>525.9</b>	<b>253 210</b>	<b>2 693.1</b>

**CERTIFICATES - TURNOVER BY ACEPI TYPE**

LISTING				TRADING						
	DECEMBER 2022		MAY 2023		APR 2023		MAY 2023		JAN - MAY 2023	
	LISTED END OF MONTH	LISTED END OF MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
EQUITY PROTECTION	399	454	27	4 706	39.7	5 994	56.2	28 083	259.9	
BONUS PROTECTED	7	11	1	41	0.5	28	0.3	113	1.3	
DIGITAL	244	303	12	3 356	32.9	4 415	41.2	20 379	215.0	
EXPRESS PROTECTION	38	53	3	104	1.4	136	1.3	950	12.4	
AIRBAG	4	4		8	0.0	16	0.0	48	0.1	
BONUS	78	73	2	150	1.4	157	2.1	863	11.2	
TWIN WIN	19	26		51	1.1	46	0.8	396	6.8	
EXPRESS	2 230	2 594	111	20 891	181.9	28 239	270.0	128 094	1 209.1	
CASH COLLECT	1 391	1 089	86	11 958	152.1	9 304	115.2	63 387	782.4	
OUTPERFORMANCE COND PROT	30	33		69	2.8	64	3.6	467	16.8	
BONUS CAP	378	492	8	923	11.5	1 292	17.7	6 699	85.6	
BENCHMARK/TRACKER	103	102	1	361	9.3	561	11.9	2 445	58.0	
OUTPERFORMANCE	40	37		110	1.8	132	2.2	630	9.9	
COVERED WARRANT	65	67	1	94	0.5	72	0.4	239	2.0	
CREDIT LINKED NOTE	391	592	29	66	3.6	62	3.1	417	22.6	
<b>TOTAL</b>	<b>5 417</b>	<b>5 930</b>	<b>281</b>	<b>42 888</b>	<b>440.5</b>	<b>50 518</b>	<b>525.9</b>	<b>253 210</b>	<b>2 693.1</b>	

**CERTIFICATES**

**FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN MAY 2023**

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0005414138	BANCA BPM	100	EURO STOXX UTILITIES	30/06/2023	3.4	3.5%	3.5%	197
2 IT0005282949	INTESA SANPAOLO	100	EURO STOXX SELECT DIVIDEND 30	31/10/2024	2.7	2.8%	6.2%	598
3 IT0005443459	BANCA AKROS	95	EURO STOXX SELECT DIVIDEND 30	10/06/2026	2.0	2.1%	8.3%	2
4 IT0005203069	BANCA AKROS	100	EURO STOXX SELECT DIVIDEND 30	17/07/2023	2.0	2.1%	10.3%	152
5 IT0005508269	UNICREDIT	100	ENEL	29/10/2027	2.0	2.0%	12.4%	78
6 IT0005508319	UNICREDIT	100	AZIONE ASSICURAZIONI GENERALI	30/11/2026	2.0	2.0%	14.4%	118
7 IT0005376875	INTESA SANPAOLO	90	EURO STOXX SELECT DIVIDEND 30	11/09/2023	1.8	1.8%	16.2%	179
8 XS1706855043	INTESA SANPAOLO	100	EURO STOXX SELECT DIVIDEND 30	29/11/2024	1.7	1.7%	17.9%	474
9 IT0005274177	INTESA SANPAOLO	100	EURO STOXX SELECT DIVIDEND 30	31/07/2024	1.6	1.6%	19.5%	251
10 XS2372799721	BNP PARIBAS ISSUANCE	100	AZIONE BMW	15/05/2026	1.4	1.4%	20.9%	296

**FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN MAY 2023**

ISIN	Issuer	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0006756636	MAREX FINANCIAL	S&P 500/NASDAQ/EURO STOXX BANKS	14/05/2026	4.7	1.2%	1.2%	374
2 XS2491824517	BARCLAYS BANK	INTESA SANPAOLO	08/04/2026	3.5	0.9%	2.0%	365
3 XS2544209724	CITIGROUP GLOBAL MARKETS FUNDING LU	BSKT OF 4 ISTOXX DECREMENT ON ISP/BNP/SG/CA	31/01/2028	3.3	0.8%	2.8%	434
4 CH1251795840	LEONTEO SECURITIES	GENERALI/INTESA SANPAOLO/UNICREDIT	10/03/2026	3.2	0.8%	3.6%	167
5 XS2288470201	BNP PARIBAS ISSUANCE	HONDA MOTOR CO LTD/RENESAS ELECTRONICS CORP	15/07/2025	2.6	0.6%	4.2%	471
6 XS2288465037	BNP PARIBAS ISSUANCE	COMPAGNIE FINANCIERE RICHEMONT AC/FERRARI NV	15/07/2025	2.6	0.6%	4.9%	552
7 IT0006756958	MAREX FINANCIAL	ENI/ASSICURAZIONI GENERALI/STELLANTIS/BANCO BPM	28/05/2026	2.6	0.6%	5.5%	63
8 GB008FKL130	GOLDMAN SACHS INTERNATIONAL	ENI	05/06/2023	2.6	0.6%	6.1%	206
9 XS2491824608	BARCLAYS BANK	AZIONE SOCIETE GENERALE	08/04/2026	2.5	0.6%	6.7%	223
10 XS2591004614	INTESA SANPAOLO	ENI	23/03/2026	2.4	0.6%	7.3%	23

**FIRST TEN NON-PROTECTED AND OTHER INSTRUMENTS IN TERMS OF TURNOVER TRADED IN MAY 2023**

ISIN	Issuer	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS2422069596	BNP PARIBAS ISSUANCE	BLOOMBERG METAVERSE NET RETURN INDEX EUR	31/12/2099	2.4	14.1%	14.1%	62
2 IT0006749433	SMARTETN PLC	CIRDAN ROYAL ENTROPY 10 INDEX AMC	25/01/2027	1.8	10.4%	24.5%	36
3 DE000HV40U52	UNICREDIT BANK	S&P 500 (NET RETURN) INDEX - EUR/USD (BBG)	31/12/9999	0.9	5.5%	30.1%	61
4 XS2278256420	SOCIETE GENERALE ISSUER	EURO STOXX 50	28/11/2024	0.9	5.1%	35.2%	15
5 XS2465032907	BNP PARIBAS ISSUANCE	DEBITO MEDIOBANCA SUB - EURIBOR(3M)	07/01/2027	0.7	4.2%	39.4%	1
6 XS2465032733	BNP PARIBAS ISSUANCE	DEBITO INTESA SANPAOLO SUB/EURIBOR 3 MESI	07/01/2027	0.7	4.2%	43.5%	1
7 DE000HV498N6	UNICREDIT BANK	STOXX EUROPE 600	31/12/9999	0.6	3.6%	47.2%	33
8 XS2394969385	SOCIETE GENERALE ISSUER	EURO STOXX 50	04/08/2025	0.5	2.9%	50.0%	26
9 XS2313937497	SOCIETE GENERALE ISSUER	FTSE/MIB	13/08/2025	0.5	2.8%	52.9%	15
10 IT0006751520	SMARTETN PLC	CIRDAN VALAR L/S EQUITY PURE ALPHA INDEX AMC	12/07/2027	0.4	2.6%	55.4%	3

**MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER**

UNDERLYING	TURNOVER eur m	% TOT	% CUM
EURO STOXX SELECT DIVIDEND 30	27.0	12.1%	12.1%
INTESA SANPAOLO	23.8	10.7%	22.8%
ENI	13.9	6.2%	29.0%
EURO STOXX 50	11.8	5.3%	34.3%
ENEL	8.5	3.8%	38.1%
AZIONE ASSICURAZIONI GENERALI	7.6	3.4%	41.5%
EURO STOXX BANKS	7.1	3.2%	44.7%
FTSE/MIB	6.6	3.0%	47.7%
S&P 500	5.7	2.6%	50.2%
UNICREDIT	5.4	2.4%	52.6%

**MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER**

UNDERLYING	TURNOVER eur m	% TOT	% CUM
ENI/INTESA SANPAOLO/STELLANTIS/UNICREDIT	7.0	2.3%	2.3%
ENEL/ENI/INTESA SANPAOLO	6.0	2.0%	4.3%
ENEL/ENI	5.8	1.9%	6.2%
UNICREDIT/INTESA SANPAOLO/BANCO BPM	5.7	1.9%	8.1%
ENEL/INTESA SANPAOLO/UNICREDIT	5.1	1.7%	9.8%
GENERALI/INTESA SANPAOLO/UNICREDIT	4.8	1.6%	11.4%
S&P 500/NASDAQ/EURO STOXX BANKS	4.7	1.6%	13.0%
TESLA/NIO	4.4	1.5%	14.4%
UNICREDIT - INTESA SANPAOLO	4.3	1.4%	15.8%
S&P 500/EURO STOXX 50/NIKKEI 225	3.7	1.2%	17.1%

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