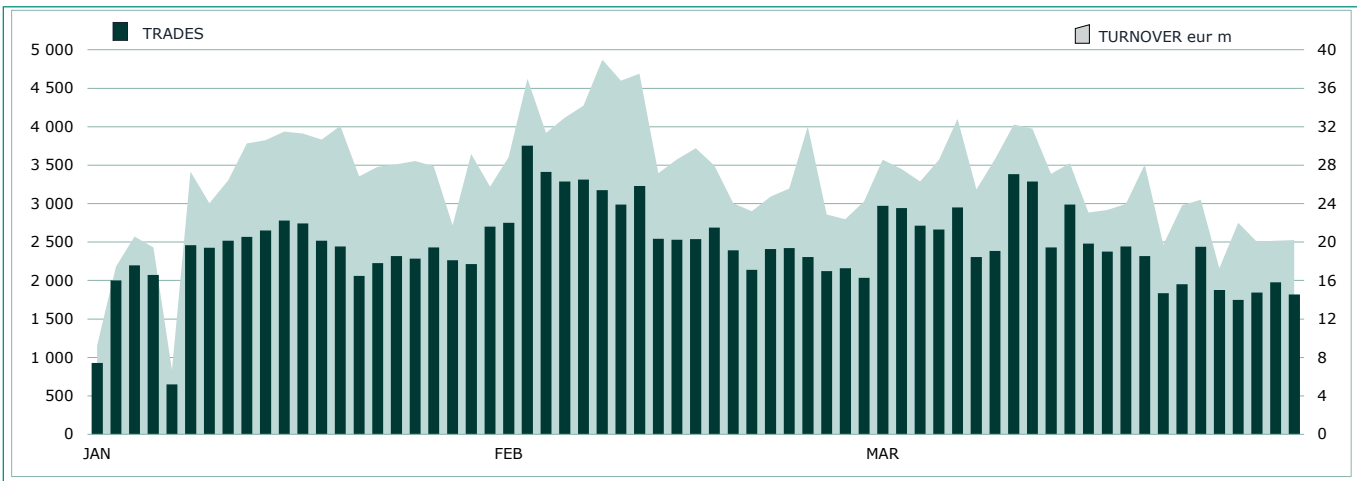


**DAILY TURNOVER**

**MAIN INDICATORS**

	LISTING					TRADING					
	DEC 2022	FEB 2023		MAR 2023		FEB 2023		MAR 2023		JAN - MAR 2023	
	LISTED END OF MONTH	LISTED END OF MONTH	NEW LISTED MONTH	LISTED END OF MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
<b>MARKET SEGMENTS</b>											
CAPITAL PROTECTED/GUARANTEED INSTRUMENTS	688	718	29	754	46	9 964	104.4	10 897	103.3	30 699	314.5
CONDITIONALLY PROTECTED INSTRUMENTS	4 130	4 145	239	4 268	369	43 378	462.6	44 471	459.8	126 832	1 352.4
NON-PROTECTED INSTRUMENTS	143	146	1	148	7	751	19.8	686	13.8	1 911	42.8
CREDIT LINKED NOTE	389	485	55	543	58	84	3.2	59	5.4	289	16.0
CW PLAIN VANILLA	9	8	-	8	1	6	0.0	5	0.2	12	0.2
STRUCTURED/EXOTIC CW	58	61	3	60	2	22	0.1	25	0.8	61	1.0
<b>TOTAL</b>	<b>5 417</b>	<b>5 563</b>	<b>327</b>	<b>5 781</b>	<b>483</b>	<b>54 205</b>	<b>590.1</b>	<b>56 143</b>	<b>583.3</b>	<b>159 804</b>	<b>1 726.8</b>
<b>UNDERLYING ASSETS</b>											
DOMESTIC SHARES	461	470	32	492	54	4 058	58.7	4 720	59.2	12 856	177.4
DOMESTIC INDICES	75	75	1	77	4	592	6.9	506	7.8	1 560	19.9
FOREIGN SHARES	798	783	40	858	110	7 266	63.0	6 398	51.7	19 368	169.0
FOREIGN INDICES	897	904	19	943	62	11 674	129.4	11 676	114.6	33 748	363.3
COMMODITIES	27	24	-	24	1	82	1.0	76	1.2	251	3.1
INTEREST RATE	21	23	2	22	-	7	0.8	5	0.4	32	1.8
CROSS RATE	12	11	-	10	-	14	0.0	3	0.0	39	0.1
OTHERS	3 126	3 273	233	3 355	252	30 512	330.3	32 759	348.3	91 950	992.1
<b>TOTAL</b>	<b>5 417</b>	<b>5 563</b>	<b>327</b>	<b>5 781</b>	<b>483</b>	<b>54 205</b>	<b>590.1</b>	<b>56 143</b>	<b>583.3</b>	<b>159 804</b>	<b>1 726.8</b>
<b>ISSUERS</b>											
BANCA AKROS	164	166	4	171	19	1 653	27.8	2 057	25.7	5 924	82.5
BANCA CESARE PONTI	8	8	-	8	-	15	0.2	20	0.4	47	0.8
BANCO BPM	29	30	-	31	1	1 045	11.8	1 197	10.8	3 344	36.6
BARCLAYS BANK	197	251	50	259	24	3 750	52.0	4 569	66.9	13 444	191.4
BNP PARIBAS ISSUANCE	949	957	53	982	63	14 529	103.5	14 455	104.9	41 421	307.8
BPER BANCA	11	12	1	14	2	65	1.1	112	1.5	222	4.4
CITIGROUP GLOBAL MARKETS	6	7	-	7	-	22	0.4	5	0.0	39	0.5
CITIGROUP GLOBAL MARKETS FUNDING LU	215	215	18	217	10	4 328	44.7	4 311	35.7	10 985	104.2
CREDIT AGRICOLE CIB FINANCIAL SOLUT	22	24	-	26	2	81	0.7	109	1.0	235	2.2
CREDIT AGRICOLE CORP AND INV BANK	3	3	-	3	-	85	0.7	104	0.8	261	2.3
CREDIT SUISSE	19	18	-	18	-	195	3.1	445	4.0	855	9.7
CREDIT SUISSE INTERNATIONAL	12	12	1	11	-	112	0.8	162	1.3	299	2.4
DEUTSCHE BANK AG	71	102	25	121	21	689	11.8	338	8.1	1 563	29.8
EPG INTERNATIONAL FINANCE	166	149	-	143	3	829	12.0	877	12.5	2 505	38.6
EXANE FINANCE	30	20	-	13	-	65	0.5	85	0.6	207	1.5
EXANE SOLUTIONS	21	20	-	19	-	15	0.1	17	0.1	46	0.2
GOLDMAN SACHS FIN CORP INT	270	271	9	272	6	2 171	15.8	1 809	13.9	5 920	44.1
GOLDMAN SACHS INTERNATIONAL	60	51	2	52	3	852	12.7	935	7.5	2 836	28.7
INTESA SANPAOLO	163	160	4	159	5	4 138	40.1	4 240	36.6	12 002	115.5
JP MORGAN STRUCTURED PRODUCTS B.V	7	7	1	7	-	2	0.0	13	0.3	17	0.4
LEONTEQ SECURITIES	653	641	51	639	58	4 170	59.5	5 281	74.1	12 898	182.3
MAREX FINANCIAL	121	150	22	179	40	3 205	37.8	2 854	38.8	8 141	102.8
MEDIOBANCA	443	457	11	465	25	1 034	16.6	873	10.8	2 837	40.4
MEDIOBANCA INTERNATIONAL	15	14	2	21	8	-	-	-	-	-	-
MORGAN STANLEY BV	28	25	4	23	1	142	1.9	161	1.5	430	4.3
NATIXIS STRUCTURED ISSUANCE	9	6	-	5	-	7	0.0	18	0.6	49	0.9
SANTANDER INTERNATIONAL PRODUCTS	-	-	-	1	1	-	-	1	0.5	1	0.5
SMARTFN PLC	229	258	17	274	24	3 404	28.2	3 452	31.2	9 858	85.8
SOCIETE GENERALE	2	2	-	1	-	-	-	-	-	-	-
SOCIETE GENERALE ISSUER	408	421	23	433	36	2 510	34.0	2 394	23.9	8 084	94.6
UBS AG	103	104	10	101	4	674	6.7	674	6.6	1 984	18.9
UNICREDIT	231	231	7	238	12	1 212	16.2	1 362	18.9	3 930	52.4
UNICREDIT BANK	752	771	12	868	115	3 206	49.4	3 213	43.8	9 420	140.2
<b>TOTAL</b>	<b>5 417</b>	<b>5 563</b>	<b>327</b>	<b>5 781</b>	<b>483</b>	<b>54 205</b>	<b>590.1</b>	<b>56 143</b>	<b>583.3</b>	<b>159 804</b>	<b>1 726.8</b>

**CERTIFICATES - TURNOVER BY ACEPI TYPE**

LISTING				TRADING						
	DECEMBER 2022		MAR 2023		FEB 2023		MAR 2023		JAN - MAR 2023	
	LISTED END OF MONTH	LISTED END OF MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
EQUITY PROTECTION	399	418	21	5 950	54.9	6 042	51.7	17 383	164.0	
BONUS PROTECTED	7	10	3	6	0.2	36	0.3	44	0.5	
DIGITAL	244	283	19	3 687	45.8	4 642	48.3	12 126	137.5	
EXPRESS PROTECTION	38	43	3	321	3.5	177	3.0	710	9.6	
AIRBAG	4	4		6	0.0	7	0.0	24	0.1	
BONUS	78	74		242	3.0	181	2.5	556	7.7	
TWIN WIN	19	26		94	1.3	105	1.8	299	4.9	
EXPRESS	2 230	2 096	116	27 627	265.5	27 372	249.5	79 395	759.7	
CASH COLLECT	1 391	1 549	141	13 873	169.7	15 102	185.7	42 171	515.6	
OUTPERFORMANCE COND PROT	30	34	6	115	5.4	143	3.1	339	10.9	
BONUS CAP	378	485	106	1 421	17.6	1 561	17.1	4 484	56.4	
BENCHMARK/TRACKER	103	107	4	608	17.6	524	11.4	1 523	36.8	
OUTPERFORMANCE	40	41	3	143	2.2	162	2.4	388	6.0	
COVERED WARRANT	65	67	3	28	0.1	30	1.0	73	1.1	
CREDIT LINKED NOTE	391	544	58	84	3.2	59	5.4	289	16.0	
<b>TOTAL</b>	<b>5 417</b>	<b>5 781</b>	<b>483</b>	<b>54 205</b>	<b>590.1</b>	<b>56 143</b>	<b>583.3</b>	<b>159 804</b>	<b>1 726.8</b>	

**CERTIFICATES**

**FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN MARCH 2023**

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0005202129	BANCA AKROS	100	EURO STOXX 50	23/06/2023	3.3	3.2%	3.2%	125
2 IT0006754409	SMARTETN PLC	50	CIRDAN CLO AAA INDEX	09/03/2033	2.8	2.7%	6.0%	21
3 IT0005282949	INTESA SANPAOLO	100	EURO STOXX SELECT DIVIDEND 30	31/10/2024	2.4	2.3%	8.3%	616
4 IT0005359275	BANCA AKROS	100	EURO STOXX SELECT DIVIDEND 30	16/02/2024	2.2	2.2%	10.5%	152
5 IT0005422206	BANCO BPM	100	SMI INDEX	03/11/2023	2.1	2.0%	12.5%	115
6 IT0005364481	BANCA AKROS	100	EURO STOXX 50	15/03/2024	2.0	2.0%	14.4%	128
7 XS2445157204	INTESA SANPAOLO	100	AZIONE SIEMENS AG	30/03/2026	1.9	1.9%	16.3%	12
8 IT0005419657	BANCO BPM	100	EURO STOXX UTILITIES	29/09/2023	1.8	1.7%	18.0%	122
9 IT0006755497	MAREX FINANCIAL	100	S&P 500	24/03/2027	1.8	1.7%	19.7%	24
10 XS1602583814	INTESA SANPAOLO	90	DIVDAX	31/05/2023	1.8	1.7%	21.4%	173

**FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN MARCH 2023**

ISIN	Issuer	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS2544209724	CITIGROUP GLOBAL MARKETS FUNDING LU	BSKT OF 4 ISTOXX DECREMENT ON ISP/BNP/SG/CA	31/01/2028	10.1	2.2%	2.2%	1 174
2 XS2470001608	BARCLAYS BANK	INTESA SANPAOLO/UNICREDIT/NEXI/BANCO BPM	12/02/2026	5.1	1.1%	3.3%	297
3 XS2428637800	BNP PARIBAS ISSUANCE	TESLA/NIO	29/09/2025	4.2	0.9%	4.2%	196
4 XS2458880312	BARCLAYS BANK	UNICREDIT/INTESA SANPAOLO/BANCO BPM	22/01/2025	3.7	0.8%	5.0%	452
5 IT0006753773	MAREX FINANCIAL	EUROSTOXX BANKS/FTSE MIB/NASDAQ100	16/12/2025	3.3	0.7%	5.8%	311
6 XS2469649557	BNP PARIBAS ISSUANCE	PLUG POWER/SUNRUN/ENEL	23/02/2028	3.3	0.7%	6.5%	475
7 XS2407721245	CITIGROUP GLOBAL MARKETS FUNDING LU	ISTOXX ISP GR/ISTOXX ON SOCGEN GR/ISTOXX UCG GR	22/03/2027	3.1	0.7%	7.1%	460
8 XS2463717681	BARCLAYS BANK	INTESA SANPAOLO/UNICREDIT/BANCO BPM/FERRARI	10/02/2026	2.7	0.6%	7.7%	330
9 XS2448823158	BARCLAYS BANK	MEDIOBANCA/UNICREDIT/NEXI/ASSICURAZIONI GENERAL	30/06/2026	2.5	0.6%	8.3%	213
10 XS2458899841	BARCLAYS BANK	ENI/INTESA SANPAOLO/STELLANTIS/UNICREDIT	28/01/2026	2.4	0.5%	8.8%	330

**FIRST TEN NON-PROTECTED AND OTHER INSTRUMENTS IN TERMS OF TURNOVER TRADED IN MARCH 2023**

ISIN	Issuer	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS0460020083	DEUTSCHE BANK AG	DEBITO ENEL/LDO/ISP SUB/G SUB/MB SUB	23/12/2025	2.2	11.2%	11.2%	6
2 CH1251793894	LEONTEO SECURITIES	FRAMONT GLOBAL TOTAL RETURN INDEX	31/01/2028	1.7	9.0%	20.3%	59
3 JE00BL35357	GOLDMAN SACHS FIN CORP INT	DEBITO INTESA SANPAOLO SUB	20/06/2024	1.5	8.0%	28.3%	2
4 XS2394969385	SOCTETE GENERALE ISSUER	EURO STOXX 50	04/08/2025	0.9	4.6%	32.9%	31
5 XS2484667311	BNP PARIBAS ISSUANCE	INTERMONTE ITALIA TOP SEL TR EUR INDEX AMC	31/12/2059	0.8	4.0%	36.9%	42
6 XS2217669204	SMARTETN PLC	INVESCO AT1 CAPITAL BOND UCITS ETF ACC	14/08/2025	0.7	3.4%	40.3%	3
7 DE000HV40U52	UNICREDIT BANK	S&P 500 (NET RETURN) INDEX - EUR/USD (BBG)	31/12/9999	0.5	2.7%	43.0%	38
8 XS2447781944	BNP PARIBAS ISSUANCE	QARS TPS QUANTITATIVE ABSOLUTE RETURN INDEX AMC	31/12/2099	0.5	2.7%	45.7%	6
9 IT0006751520	SMARTETN PLC	CIRDAN VALAR L/S EQUITY PURE ALPHA INDEX AMC	12/07/2027	0.5	2.6%	48.4%	5
10 XS2422069596	BNP PARIBAS ISSUANCE	BLOOMBERG METAVERSE NET RETURN INDEX EUR	31/12/2099	0.5	2.6%	51.0%	13

**MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER**

UNDERLYING	TURNOVER eur m	% TOT	% CUM
EURO STOXX SELECT DIVIDEND 30	27.1	11.6%	11.6%
INTESA SANPAOLO	23.0	9.9%	21.5%
EURO STOXX 50	14.9	6.4%	27.8%
EURO STOXX BANKS	11.2	4.8%	32.7%
ENI	10.1	4.3%	37.0%
UNICREDIT	9.3	4.0%	41.0%
FTSE/MIB	7.7	3.3%	44.3%
S&P 500	5.5	2.3%	46.6%
EURO STOXX UTILITIES	5.4	2.3%	48.9%
AZIONE ASSICURAZIONI GENERALI	5.2	2.2%	51.1%

**MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER**

UNDERLYING	TURNOVER eur m	% TOT	% CUM
BSKT OF 4 ISTOXX DECREMENT ON ISP/BNP/SG/CA	10.1	2.9%	2.9%
UNICREDIT - INTESA SANPAOLO	9.9	2.8%	5.7%
UNICREDIT/INTESA SANPAOLO/BANCO BPM	8.8	2.5%	8.2%
ENI/INTESA SANPAOLO/STELLANTIS/UNICREDIT	5.9	1.7%	9.9%
TESLA/NIO	5.8	1.7%	11.6%
ENEL/ENI/INTESA SANPAOLO	5.6	1.6%	13.2%
INTESA SANPAOLO/UNICREDIT/NEXI/BANCO BPM	5.1	1.5%	14.6%
ISTOXX ISP GR/ISTOXX ON SOCGEN GR/ISTOXX UCG GR	5.0	1.4%	16.1%
BANCO BPM/INTESA SANPAOLO/MEDIOBANCA	4.5	1.3%	17.4%
PLUG POWER/SUNRUN/ENEL	4.3	1.2%	18.6%

Markets Analysis  
 Piazza degli Affari, 6 - 20123 Milano  
 T +39 02 724261 | Fax +39 02 8646.4323  
 e-mail: markets\_analysis@euronext.com  
 www.borsaitaliana.it

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