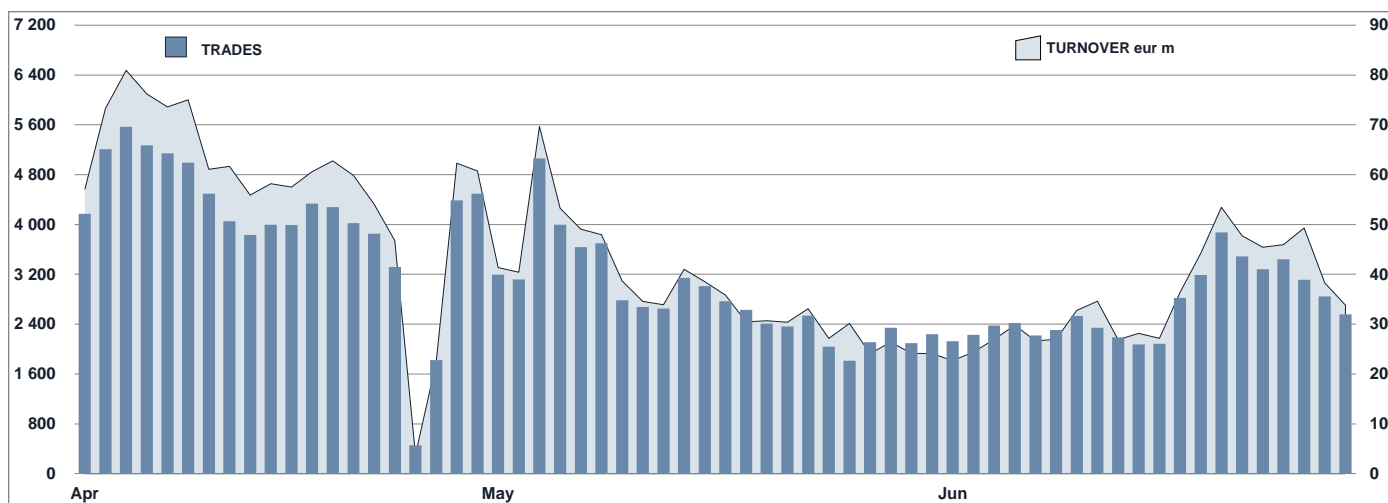


Cert - X Statistics

June 2019

DAILY TURNOVER



MAIN INDICATORS

| | LISTED | | | | | TRADING | | | | | | |
|---|------------------------|------------------------|---------------------|------------------------|---------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|--|
| | DEC 2018 | | MAY 2019 | | JUNE 2019 | | MAY 2019 | | JUNE 2019 | | JAN - JUN 2019 | |
| | LISTED END OF MONTH | LISTED END OF MONTH | NEW LISTED MONTH | LISTED END OF MONTH | NEW LISTED MONTH | TRADES number | TURNOVER eur m | TRADES number | TURNOVER eur m | TRADES number | TURNOVER eur m | |
| MARKET SEGMENTS | | | | | | | | | | | | |
| CAPITAL PROTECTED/GUARANTEED INSTRUMENTS | 247 | 274 | 12 | 274 | 5 | 28 982 | 410.1 | 26 319 | 376.2 | 168 589 | 2 460.2 | |
| CONDITIONALLY PROTECTED INSTRUMENTS | 1 774 | 2 271 | 210 | 2 411 | 230 | 33 026 | 388.2 | 26 938 | 320.3 | 185 576 | 2 355.3 | |
| NON-PROTECTED INSTRUMENTS | 142 | 136 | 1 | 140 | 6 | 299 | 6.6 | 262 | 5.1 | 2 001 | 39.5 | |
| LEVERAGE INSTRUMENTS | 88 | 82 | - | 74 | - | 2 | 0.0 | 1 | 0.0 | 12 | 0.0 | |
| CW PLAIN VANILLA | 3 | 3 | - | 3 | - | - | - | - | - | 3 | 0.0 | |
| STRUCTURED/EXOTIC CW | - | 1 | - | 1 | - | - | - | - | - | - | - | |
| TOTAL | 2 254 | 2 767 | 223 | 2 903 | 241 | 62 309 | 804.9 | 53 520 | 701.6 | 356 181 | 4 855.0 | |
| UNDERLYING ASSETS | | | | | | | | | | | | |
| DOMESTIC SHARES | 362 | 488 | 46 | 549 | 87 | 12 164 | 179.2 | 8 928 | 133.2 | 67 118 | 1 064.5 | |
| DOMESTIC INDICES (*) | 43 | 60 | 18 | 64 | 6 | 949 | 11.3 | 1 075 | 13.1 | 5 930 | 76.8 | |
| FOREIGN SHARES | 190 | 308 | 24 | 338 | 45 | 7 231 | 87.0 | 5 952 | 77.4 | 43 643 | 525.2 | |
| FOREIGN INDICES (**) | 434 | 481 | 34 | 487 | 19 | 26 884 | 368.4 | 23 953 | 323.4 | 157 001 | 2 262.5 | |
| COMMODITIES (***) | 11 | 14 | 1 | 16 | 3 | 52 | 1.3 | 248 | 6.7 | 562 | 14.9 | |
| INTEREST RATE (****) | 88 | 82 | - | 74 | - | 2 | 0.0 | 1 | 0.0 | 12 | 0.0 | |
| CROSS RATE (*****) | 41 | 38 | - | 38 | - | 447 | 4.0 | 445 | 4.1 | 2 899 | 31.2 | |
| OTHERS | 1 085 | 1 296 | 100 | 1 337 | 81 | 14 580 | 153.7 | 12 918 | 143.6 | 79 016 | 880.0 | |
| TOTAL | 2 254 | 2 767 | 223 | 2 903 | 241 | 62 309 | 804.9 | 53 520 | 701.6 | 356 181 | 4 855.0 | |
| (*) Futures on Domestic Indices are included (**) Futures on Foreign Indices are included (***) Futures on Commodities are included (****) Futures on Interest rate are included (*****) Futures on Cross rate are included | | | | | | | | | | | | |
| ISSUERS | | | | | | | | | | | | |
| BANCA AKROS SPA | 2 | 7 | 1 | 8 | 1 | 902 | 13.9 | 768 | 11.2 | 6 260 | 96.8 | |
| BANCA IMI SPA | 208 | 210 | 1 | 208 | 4 | 28 056 | 340.0 | 25 245 | 314.9 | 171 544 | 2 215.9 | |
| BNP PARIBAS ISSUANCE BV | 863 | 921 | 59 | 946 | 45 | 5 605 | 54.4 | 5 942 | 55.8 | 36 123 | 343.0 | |
| BPER SPA | 6 | 5 | - | 5 | - | 55 | 0.9 | 47 | 0.7 | 400 | 5.3 | |
| CITIGROUP GLOBAL MKT | - | 2 | 1 | 10 | 8 | 78 | 3.2 | 246 | 3.8 | 334 | 7.3 | |
| CREDIT AGRICOLE CIB FIN SOL SA | 18 | 22 | 3 | 23 | 1 | 46 | 0.5 | 16 | 0.2 | 167 | 2.9 | |
| CREDIT SUISSE AG | 13 | 21 | 1 | 22 | 1 | 472 | 7.2 | 521 | 7.9 | 2 620 | 50.8 | |
| CREDIT SUISSE INTERNATIONAL | 4 | 4 | - | 4 | - | 68 | 1.6 | 39 | 0.9 | 262 | 4.7 | |
| DEUTSCHE BANK AG | 70 | 76 | 2 | 77 | 2 | 1 589 | 18.2 | 1 350 | 15.6 | 9 608 | 130.4 | |
| EXANE FINANCE | 249 | 270 | 5 | 276 | 9 | 2 505 | 27.3 | 1 655 | 16.9 | 12 393 | 131.4 | |
| GOLDMAN SACHS INTERNATIONAL | 45 | 53 | 3 | 56 | 6 | 880 | 10.8 | 606 | 7.9 | 5 238 | 78.8 | |
| GS FIN CORP INTERNATIONAL | - | 14 | 12 | 23 | 9 | 75 | 0.6 | 130 | 1.5 | 208 | 2.1 | |
| ING BANK NV | 3 | 2 | - | 2 | - | 2 | 0.0 | 1 | 0.0 | 25 | 0.5 | |
| J.P. MORGAN STRUCTURED PRODUCTS BV | 9 | 11 | - | 11 | 1 | 41 | 1.4 | 22 | 0.9 | 146 | 3.0 | |
| LEONTEQ SECURITIES AG | 236 | 343 | 31 | 355 | 22 | 6 192 | 60.5 | 4 697 | 52.0 | 30 688 | 331.1 | |
| MEDIOBANCA SPA | 71 | 105 | 8 | 108 | 7 | 600 | 7.9 | 373 | 11.1 | 3 103 | 53.1 | |
| MORGAN STANLEY & CO. INTERNATIONAL | 7 | 6 | - | 6 | - | 7 | 0.1 | 1 | 0.0 | 73 | 0.9 | |
| MORGAN STANLEY BV | 16 | 20 | 3 | 20 | 1 | 281 | 7.2 | 49 | 1.5 | 685 | 16.4 | |
| MPS SPA | 2 | 2 | - | 1 | - | 169 | 1.8 | 149 | 1.6 | 1 094 | 12.8 | |
| NATIXIS STRUCTURED ISSUANCE SA | 19 | 18 | - | 16 | - | 63 | 0.7 | 17 | 0.2 | 432 | 10.9 | |
| SECURASSET SA | 36 | 21 | - | 18 | - | 615 | 7.9 | 425 | 4.4 | 5 542 | 51.6 | |
| SG ISSUER SA | 128 | 153 | 18 | 150 | 5 | 1 147 | 14.3 | 1 042 | 13.5 | 8 444 | 158.3 | |
| SMARTEIN PLC | 5 | 7 | - | 7 | - | 5 | 0.3 | 9 | 0.7 | 92 | 5.3 | |
| SOCIÉTÉ GÉNÉRALE EFFETEN GMBH | 3 | 2 | - | 1 | - | - | - | - | - | - | - | |
| SOCIÉTÉ GÉNÉRALE SA | 2 | 2 | - | 2 | - | - | - | - | - | - | - | |
| UBS AG | 14 | 21 | 4 | 26 | 5 | 243 | 5.1 | 141 | 2.4 | 733 | 13.0 | |
| UNICREDIT BANK AG | 193 | 403 | 69 | 475 | 113 | 3 561 | 41.4 | 2 578 | 30.6 | 16 790 | 252.4 | |
| UNICREDIT SPA | 32 | 46 | 2 | 47 | 1 | 9 052 | 177.5 | 7 451 | 145.6 | 43 177 | 876.3 | |
| TOTAL | 2 254 | 2 767 | 223 | 2 903 | 241 | 62 309 | 804.9 | 53 520 | 701.6 | 356 181 | 4 855.0 | |

CERTIFICATES - TURNOVER BY ACEPI TYPE

| LISTED | | | | TRADING | | | | | | |
|-------------------|---------------|--------------|--------------|------------|---------------|--------------|---------------|--------------|----------------|----------------|
| | DECEMBER 2018 | | JUNE 2019 | | MAY 2019 | | JUNE 2019 | | JAN - JUN 2019 | |
| | LISTED | LISTED | LISTED | NEW LISTED | TRADES | TURNOVER | TRADES | TURNOVER | TRADES | TURNOVER |
| | END OF MONTH | END OF MONTH | END OF MONTH | MONTH | number | eur m | number | eur m | number | eur m |
| AIRBAG | 3 | 2 | - | - | 15 | 0.1 | 26 | 0.1 | 116 | 0.7 |
| BENCHMARK | 131 | 128 | 5 | - | 290 | 6.5 | 257 | 5.1 | 1 961 | 39.3 |
| BONUS | 185 | 428 | 114 | - | 7 563 | 91.2 | 5 674 | 66.8 | 42 729 | 542.7 |
| BONUS CP | - | - | - | - | - | - | - | - | - | - |
| BUTTERFLY | - | - | - | - | - | - | - | - | - | - |
| CASH COLLECT | 113 | 159 | 3 | - | 1 837 | 26.3 | 1 438 | 20.6 | 10 785 | 183.1 |
| DIRECTIONAL | 88 | 74 | - | - | 2 | 0.0 | 1 | 0.0 | 12 | 0.0 |
| DISCOUNT | - | - | - | - | - | - | - | - | - | - |
| DOUBLE WIN | - | - | - | - | - | - | - | - | - | - |
| EQUITY PROTECTION | 246 | 271 | 4 | - | 28 982 | 410.1 | 26 315 | 376.1 | 168 572 | 2 459.7 |
| EXPRESS | 1 463 | 1 813 | 113 | - | 23 515 | 269.6 | 19 754 | 232.1 | 131 091 | 1 621.2 |
| MINI FUTURES | - | - | - | - | - | - | - | - | - | - |
| OUTPERFORMANCE | 11 | 12 | 1 | - | 9 | 0.1 | 5 | 0.0 | 40 | 0.2 |
| RELATIVE VALUE | - | - | - | - | - | - | - | - | - | - |
| TURBO & SHORT | - | - | - | - | - | - | - | - | - | - |
| TWIN WIN | 10 | 9 | - | - | 96 | 1.0 | 46 | 0.5 | 855 | 7.5 |
| TWIN WIN CP | 1 | 3 | 1 | - | - | - | 4 | 0.1 | 17 | 0.5 |
| TOTAL | 2 251 | 2 899 | 241 | - | 62 309 | 804.9 | 53 520 | 701.6 | 356 178 | 4 855.0 |

CERTIFICATES

FIRST TEN LEVERAGE INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JUNE 2019

| ISIN | Issuer | Facility | Underlying | Strike | Barrier | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |
|----------------|-------------------------|----------|-------------|--------|---------|-----------------|----------------|--------|--------|--------|
| 1 XS1084690566 | BNP PARIBAS ISSUANCE BV | BULL | EURIBOR(1M) | - | N | 08/07/2019 | 0.0 | 100.0% | 100.0% | 1 |
| 2 | | | | | | | | | | |
| 3 | | | | | | | | | | |
| 4 | | | | | | | | | | |
| 5 | | | | | | | | | | |
| 6 | | | | | | | | | | |
| 7 | | | | | | | | | | |
| 8 | | | | | | | | | | |
| 9 | | | | | | | | | | |
| 10 | | | | | | | | | | |

FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JUNE 2019

| ISIN | Issuer | Protection Level | Underlying | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |
|-----------------|---------------|------------------|-------------------------------|-----------------|----------------|-------|-------|--------|
| 1 XS1908378315 | BANCA IMI SPA | 100 | EURO STOXX SELECT DIVIDEND 30 | 28/11/2025 | 45.3 | 12.0% | 12.0% | 2968 |
| 2 IT0005217838 | UNICREDIT SPA | 100 | EURO STOXX 50 | 30/11/2023 | 24.2 | 6.4% | 18.5% | 1257 |
| 3 XS1914902157 | BANCA IMI SPA | 100 | EURO STOXX 50 | 30/12/2025 | 24.1 | 6.4% | 24.9% | 1820 |
| 4 IT0005344982 | UNICREDIT SPA | 100 | AZIONE ASSICURAZIONI GENERALI | 31/10/2025 | 20.5 | 5.4% | 30.3% | 890 |
| 5 IT0005356362 | UNICREDIT SPA | 100 | EURO STOXX SELECT DIVIDEND 30 | 30/01/2026 | 15.0 | 4.0% | 34.3% | 753 |
| 6 IT0005344376 | BANCA IMI SPA | 100 | EURO STOXX 50 | 26/09/2025 | 14.3 | 3.8% | 38.1% | 1062 |
| 7 XS1923629544 | BANCA IMI SPA | 100 | NIKKEI 225 | 30/01/2026 | 12.0 | 3.2% | 41.3% | 1036 |
| 8 IT0005222085 | UNICREDIT SPA | 100 | EURO STOXX 50 | 31/01/2024 | 11.0 | 2.9% | 44.2% | 579 |
| 9 IT0005341984 | UNICREDIT SPA | 100 | AZIONE ASSICURAZIONI GENERALI | 15/09/2025 | 9.5 | 2.5% | 46.7% | 432 |
| 10 IT0005337776 | BANCA IMI SPA | 100 | S&P GSCI GOLD ER INDEX | 31/07/2024 | 8.3 | 2.2% | 48.9% | 783 |

FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JUNE 2019

| ISIN | Issuer | Protection Level | Underlying | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |
|-----------------|---------------|------------------|-------------------------------|-----------------|----------------|-------|-------|--------|
| 1 IT0005282931 | BANCA IMI SPA | | MICROSOFT | 01/11/2021 | 7.2 | 2.3% | 2.3% | 581 |
| 2 IT000522687 | BANCA IMI SPA | | ENEL | 28/02/2022 | 7.1 | 2.2% | 4.5% | 544 |
| 3 IT0005282964 | BANCA IMI SPA | | AZIONE CHEVRON | 01/11/2021 | 5.7 | 1.8% | 6.3% | 429 |
| 4 XS1815137564 | BANCA IMI SPA | | AZIONE E.ON | 18/05/2021 | 5.1 | 1.6% | 7.9% | 2 |
| 5 XS1898263113 | BANCA IMI SPA | | AZIONE AXA | 30/11/2022 | 4.5 | 1.4% | 9.2% | 315 |
| 6 IT0005340416 | BANCA IMI SPA | | AZIONE ASSICURAZIONI GENERALI | 12/09/2022 | 4.3 | 1.4% | 10.6% | 320 |
| 7 XS1706857338 | BANCA IMI SPA | | AZIONE AMAZON | 30/11/2021 | 4.3 | 1.3% | 11.9% | 346 |
| 8 IT0005282956 | BANCA IMI SPA | | AZIONE AXA | 01/11/2021 | 4.2 | 1.3% | 13.2% | 297 |
| 9 IT0005337768 | BANCA IMI SPA | | ENI | 29/07/2022 | 3.8 | 1.2% | 14.4% | 489 |
| 10 IT0005281891 | BANCA IMI SPA | | AZIONE APPLE | 29/09/2021 | 3.6 | 1.1% | 15.5% | 297 |

FIRST TEN NON-PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JUNE 2019

| ISIN | Issuer | Underlying | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |
|-----------------|-----------------------------|--|-----------------|----------------|-------|-------|--------|
| 1 DE000HV40U52 | UNICREDIT BANK AG | S&P 500 (NET RETURN) INDEX - EUR/USD (BBG) | 31/12/9999 | 0.5 | 9.6% | 9.6% | 24 |
| 2 XS1520283349 | CREDIT SUISSE INTERNATIONAL | BSK 2 CREDIT SUISSE USD INDICES | 31/12/9999 | 0.5 | 9.2% | 18.8% | 21 |
| 3 XS1520282374 | CREDIT SUISSE INTERNATIONAL | BSK 2 CREDIT SUISSE EUR INDICES | 31/12/9999 | 0.4 | 8.3% | 27.1% | 18 |
| 4 DE000HV40U06 | UNICREDIT BANK AG | MSCI EMERGING (NET RETURN) INDEX - EUR/USD (BBG) | 31/12/9999 | 0.4 | 7.3% | 34.4% | 26 |
| 5 XS1160077209 | UNICREDIT BANK AG | DEBITO 8 IMPRESE USA | 20/01/2021 | 0.4 | 7.0% | 41.4% | 13 |
| 6 DE000HV40UW4 | UNICREDIT BANK AG | MSCI EUROPE (NET RETURN) INDEX | 31/12/9999 | 0.3 | 6.8% | 48.2% | 18 |
| 7 FR0000015646 | EXANE FINANCE | ITALY DEBT & ESPX50 | 15/12/2026 | 0.2 | 4.8% | 53.0% | 9 |
| 8 DE000HV8B8A8 | UNICREDIT BANK AG | DEBITO 6 IMPRESE ITALIA | 20/07/2020 | 0.2 | 4.7% | 57.7% | 12 |
| 9 DE000HV8BH11 | UNICREDIT BANK AG | DEBT 8 IMPRESE USA-EU | 20/01/2021 | 0.2 | 4.4% | 62.2% | 6 |
| 10 FR0012717411 | EXANE FINANCE | EXANE Q-RATE 15 EUROPE (RI) INDEX | 31/12/9999 | 0.2 | 4.4% | 66.6% | 5 |

MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER

| UNDERLYING | TURNOVER eur m | % TOT | % CUM |
|-------------------------------|----------------|-------|-------|
| EURO STOXX 50 | 126.0 | 23.0% | 23.0% |
| EURO STOXX SELECT DIVIDEND 30 | 110.0 | 20.1% | 43.1% |
| AZIONE ASSICURAZIONI GENERALI | 51.6 | 9.4% | 52.6% |
| ENEL | 30.8 | 5.6% | 58.2% |
| ENI | 21.8 | 4.0% | 62.2% |
| INTESA SANPAOLO | 16.8 | 3.1% | 65.2% |
| EURO STOXX UTILITIES | 15.9 | 2.9% | 68.2% |
| AZIONE AXA | 14.7 | 2.7% | 70.8% |
| FTSEMIB | 13.0 | 2.4% | 73.2% |
| NIKKEI 225 | 12.0 | 2.2% | 75.4% |

MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER

| UNDERLYING | TURNOVER eur m | % TOT | % CUM |
|-----------------------------|----------------|-------|-------|
| ORO | 6.6 | 4.3% | 4.3% |
| BSK 2 AZ ITA | 6.5 | 4.2% | 8.5% |
| 4 AZIONI ITALIA | 4.2 | 2.7% | 11.3% |
| BASKET 3 ITALY SHARES | 3.5 | 2.3% | 13.5% |
| 2 BANCHE ITALIA | 3.3 | 2.2% | 15.7% |
| EQUITY EU-USA | 3.3 | 2.1% | 17.8% |
| FONDO CPR INVEST - REACTIVE | 3.1 | 2.0% | 19.8% |
| BASKET 2 USA | 2.8 | 1.8% | 21.7% |
| BSKT 4 AZ US | 2.5 | 1.6% | 23.3% |
| BSKT 5 AZ | 2.2 | 1.4% | 24.7% |

News

240 investment certificates
1 open end certificates

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