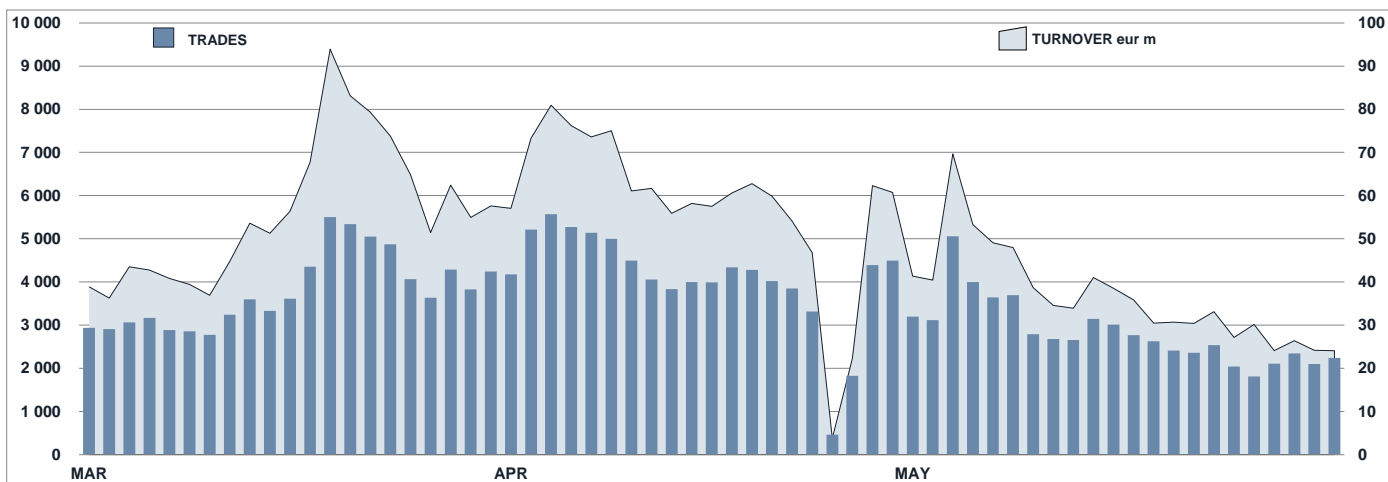


**DAILY TURNOVER**

**MAIN INDICATORS**

	LISTED					TRADING					
	DEC 2018	APRIL 2019		MAY 2019		APRIL 2019		MAY 2019		JAN - MAY 2019	
	LISTED END OF MONTH	LISTED END OF MONTH	NEW LISTED MONTH	LISTED END OF MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
<b>MARKET SEGMENTS</b>											
CAPITAL PROTECTED/GUARANTEED INSTRUMENTS	247	269	8	274	12	42 699	670.7	28 982	410.1	142 270	2 084.0
CONDITIONALLY PROTECTED INSTRUMENTS	1 774	2 117	128	2 271	210	38 690	487.5	33 026	388.2	158 638	2 035.0
NON-PROTECTED INSTRUMENTS	142	135	5	136	1	291	5.4	299	6.6	1 739	34.4
LEVERAGE INSTRUMENTS	88	82	-	82	-	-	-	2	0.0	11	0.0
CW PLAIN VANILLA	3	3	-	3	-	-	-	-	-	3	0.0
STRUCTURED/EXOTIC CW	-	1	1	1	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>2 254</b>	<b>2 607</b>	<b>142</b>	<b>2 767</b>	<b>223</b>	<b>81 680</b>	<b>1 163.6</b>	<b>62 309</b>	<b>804.9</b>	<b>302 661</b>	<b>4 153.4</b>
<b>UNDERLYING ASSETS</b>											
DOMESTIC SHARES	362	455	42	488	46	13 395	218.3	12 164	179.2	58 190	931.3
DOMESTIC INDICES (*)	43	43	-	60	18	1 692	22.3	949	11.3	4 855	63.7
FOREIGN SHARES	190	285	28	308	24	9 753	114.6	7 231	87.0	37 691	447.7
FOREIGN INDICES (**)	434	458	8	481	34	39 536	612.8	26 884	368.4	133 048	1 939.2
COMMODITIES (***)	11	13	1	14	1	48	1.4	52	1.3	314	8.2
INTEREST RATE (****)	88	82	-	82	-	-	-	2	0.0	11	0.0
CROSS RATE (*****)	41	39	-	38	-	340	3.2	447	4.0	2 454	27.1
OTHERS	1 085	1 232	63	1 296	100	16 916	191.0	14 580	153.7	66 098	736.3
<b>TOTAL</b>	<b>2 254</b>	<b>2 607</b>	<b>142</b>	<b>2 767</b>	<b>223</b>	<b>81 680</b>	<b>1 163.6</b>	<b>62 309</b>	<b>804.9</b>	<b>302 661</b>	<b>4 153.4</b>
(*) Futures on Domestic Indices are included (**) Futures on Foreign Indices are included (***) Futures on Commodities are included (****) Futures on Interest rate are included (*****) Futures on Cross rate are included											
<b>ISSUERS</b>											
BANCA AKROS SPA	2	6	1	7	1	929	17.1	902	13.9	5 492	85.6
BANCA IMI SPA	208	214	9	210	1	41 972	567.1	28 056	340.0	146 299	1 901.0
BNP PARIBAS ISSUANCE BV	863	886	12	921	59	7 742	77.5	5 605	54.4	30 181	287.2
BPER SPA	6	5	-	5	-	88	1.3	55	0.9	353	4.6
CITIGROUP GLOBAL MKT	-	1	1	2	1	10	0.3	78	3.2	88	3.5
CREDIT AGRICOLE CIB FIN SOL SA	18	21	3	22	3	22	0.4	46	0.5	151	2.7
CREDIT SUISSE AG	13	20	3	21	1	556	12.7	472	7.2	2 099	43.0
CREDIT SUISSE INTERNATIONAL	4	4	-	4	-	44	0.4	68	1.6	223	3.8
DEUTSCHE BANK AG	70	75	3	76	2	1 993	28.8	1 589	18.2	8 258	114.8
EXANE FINANCE	249	270	16	270	5	2 355	25.0	2 505	27.3	10 738	114.5
GOLDMAN SACHS INTERNATIONAL	45	53	5	53	3	1 087	17.0	880	10.8	4 632	71.0
GS FIN CORP INTERNATIONAL	-	2	2	14	12	3	0.0	75	0.6	78	0.6
ING BANK NV	3	2	-	2	-	8	0.1	2	0.0	24	0.5
J.P. MORGAN STRUCTURED PRODUCTS BV	9	11	1	11	-	17	0.2	41	1.4	124	2.1
LEONTEQ SECURITIES AG	236	321	27	343	31	5 555	63.5	6 192	60.5	25 991	279.1
MEDIOBANCA SPA	71	100	9	105	8	824	13.6	600	7.9	2 730	42.1
MORGAN STANLEY & CO. INTERNATIONAL	7	6	-	6	-	10	0.1	7	0.1	72	0.9
MORGAN STANLEY BV	16	17	-	20	3	111	2.3	281	7.2	636	14.9
MPS SPA	2	2	-	2	-	169	2.1	169	1.8	945	11.2
NATIXIS STRUCTURED ISSUANCE SA	19	21	-	18	-	70	1.2	63	0.7	415	10.7
SECURASSET SA	36	23	-	21	-	1 795	16.1	615	7.9	5 117	47.1
SG ISSUER SA	128	137	3	153	18	1 837	26.6	1 147	14.3	7 402	144.8
SMARTETN PLC	5	7	1	7	-	14	0.7	5	0.3	83	4.6
SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH	3	2	-	2	-	-	-	-	-	-	-
SOCIÉTÉ GÉNÉRALE SA	2	2	-	2	-	-	-	-	-	-	-
UBS AG	14	17	1	21	4	129	2.4	243	5.1	592	10.6
UNICREDIT BANK AG	193	338	41	403	69	2 947	42.7	3 561	41.4	14 212	221.8
UNICREDIT SPA	32	44	4	46	2	11 393	244.2	9 052	177.5	35 726	730.7
<b>TOTAL</b>	<b>2 254</b>	<b>2 607</b>	<b>142</b>	<b>2 767</b>	<b>223</b>	<b>81 680</b>	<b>1 163.6</b>	<b>62 309</b>	<b>804.9</b>	<b>302 661</b>	<b>4 153.4</b>

**CERTIFICATES - TURNOVER BY ACEPI TYPE**

LISTED				TRADING					
	DECEMBER 2018	MAY 2019		APRIL 2019		MAY 2019		JAN - MAY 2019	
	LISTED END OF MONTH	LISTED END OF MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
AIRBAG	3	2	-	20	0.1	15	0.1	90	0.6
BENCHMARK	131	125	1	285	5.4	290	6.5	1 704	34.2
BONUS	185	359	66	9 194	113.4	7 563	91.2	37 055	475.9
BONUS CP	-	-	-	-	-	-	-	-	-
BUTTERFLY	-	-	-	-	-	-	-	-	-
CASH COLLECT	113	159	2	1 766	27.9	1 837	26.3	9 347	162.5
DIRECTIONAL	88	82	-	-	-	2	0.0	11	0.0
DISCOUNT	-	-	-	-	-	-	-	-	-
DOUBLE WIN	-	-	-	-	-	-	-	-	-
EQUITY PROTECTION	246	272	12	42 688	670.4	28 982	410.1	142 257	2 083.6
EXPRESS	1 463	1 742	142	27 579	344.5	23 515	269.6	111 337	1 389.1
MINI FUTURES	-	-	-	-	-	-	-	-	-
OUTPERFORMANCE	11	11	-	6	0.0	9	0.1	35	0.2
RELATIVE VALUE	-	-	-	-	-	-	-	-	-
TURBO & SHORT	-	-	-	-	-	-	-	-	-
TWIN WIN	10	9	-	131	1.5	96	1.0	809	7.0
TWIN WIN CP	1	2	-	11	0.3	-	-	13	0.3
<b>TOTAL</b>	<b>2 251</b>	<b>2 763</b>	<b>223</b>	<b>81 680</b>	<b>1 163.6</b>	<b>62 309</b>	<b>804.9</b>	<b>302 658</b>	<b>4 153.4</b>

**CERTIFICATES**

**FIRST TEN LEVERAGE INSTRUMENTS IN TERMS OF TURNOVER TRADED IN MAY 2019**

ISIN	Issuer	Faculy	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS1212225400	BNP PARIBAS ISSUANCE BV	BULL	EURIBOR(3M)	-	-	30/03/2020	0.0	69.6%	69.6%	1
2 XS1440678438	BNP PARIBAS ISSUANCE BV	BULL	EURIBOR(1M)	-	-	30/06/2021	0.0	30.4%	100.0%	1
3										
4										
5										
6										
7										
8										
9										
10										

**FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN MAY 2019**

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS1908378315	BANCA IMI SPA	100	EURO STOXX SELECT DIVIDEND 30	28/11/2025	44.8	10.9%	10.9%	2942
2 XS1914902157	BANCA IMI SPA	100	EURO STOXX 50	30/12/2025	39.0	9.5%	20.4%	2904
3 IT0005217838	UNICREDIT SPA	100	EURO STOXX 50	30/11/2023	30.1	7.3%	27.8%	1574
4 IT0005356362	UNICREDIT SPA	100	EURO STOXX SELECT DIVIDEND 30	30/01/2026	27.1	6.6%	34.4%	1300
5 IT0005344862	UNICREDIT SPA	100	AZIONE ASSICURAZIONI GENERALI	31/10/2025	25.1	6.1%	40.5%	1140
6 XS1923629544	BANCA IMI SPA	100	NIKKEI 225	30/01/2026	14.1	3.4%	43.9%	508
7 IT0005222085	UNICREDIT SPA	100	EURO STOXX 50	31/01/2024	12.0	2.9%	46.9%	659
8 IT0005341984	UNICREDIT SPA	100	AZIONE ASSICURAZIONI GENERALI	15/09/2025	10.6	2.6%	49.5%	469
9 XS1898262578	BANCA IMI SPA	100	EURO STOXX 50	28/11/2025	9.5	2.3%	51.8%	750
10 IT0005358608	UNICREDIT SPA	100	EURO STOXX SELECT DIVIDEND 30	27/02/2026	9.3	2.3%	54.1%	438

**FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN MAY 2019**

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0005282931	BANCA IMI SPA		MICROSOFT	01/11/2021	12.1	3.1%	3.1%	971
2 XS1706857338	BANCA IMI SPA		AZIONE AMAZON	30/11/2021	8.8	2.3%	5.4%	655
3 IT0005322687	BANCA IMI SPA		ENEL	28/02/2022	8.6	2.2%	7.6%	573
4 IT0005281891	BANCA IMI SPA		AZIONE APPLE	29/09/2021	7.3	1.9%	9.5%	508
5 IT0005340416	BANCA IMI SPA		AZIONE ASSICURAZIONI GENERALI	12/08/2022	7.0	1.8%	11.3%	508
6 DE000MSOGWZ1	MORGAN STANLEY BV		BASKET THREE ITALY SHARES	21/03/2023	6.4	1.6%	13.0%	239
7 IT0005281909	BANCA IMI SPA		ENEL	29/09/2021	5.3	1.4%	14.3%	366
8 XS1127306568	SECURASSET SA		INTESA SANPAOLO	30/05/2019	5.2	1.3%	15.7%	334
9 XS1815137051	BANCA IMI SPA		ENEL	18/05/2021	5.1	1.3%	17.0%	28
10 XS1793725987	BNP PARIBAS ISSUANCE BV		BSK 2 USA	29/07/2022	5.0	1.3%	18.3%	642

**FIRST TEN NON-PROTECTED INSTRUMENTS INSTRUMENTS IN TERMS OF TURNOVER TRADED IN MAY 2019**

ISIN	Issuer	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS1520290989	CREDIT SUISSE INTERNATIONAL	PRIME GEST PORTFOLIO INDEX	31/12/9999	1.1	17.4%	17.4%	12
2 DE000HV8BDA0	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIA	20/10/2020	0.7	10.7%	28.1%	12
3 DE000HV8BAF7	UNICREDIT BANK AG	DEBITO 8 IMPRESE ITALIA	19/07/2019	0.6	9.0%	37.0%	16
4 DE000HV8BA88	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIA	20/07/2020	0.5	8.1%	45.2%	17
5 XS0998121338	SG ISSUER SA	DEBITO 10 IMPRESE	12/04/2021	0.4	5.4%	50.5%	5
6 DE000HV40US2	UNICREDIT BANK AG	S&P 500 (NET RETURN) INDEX - EUR/USD (BBG)	31/12/9999	0.3	4.7%	55.2%	23
7 DE000HV8BH11	UNICREDIT BANK AG	DEBT 8 IMPRESE USA-EU	20/01/2021	0.3	4.1%	59.3%	8
8 XS1160077209	UNICREDIT BANK AG	DEBITO 8 IMPRESE USA	20/01/2021	0.3	4.0%	63.3%	11
9 DE000HV40UW6	UNICREDIT BANK AG	FTSE MIB (NET RETURN) INDEX	31/12/9999	0.2	3.6%	66.9%	8
10 XS1520283349	CREDIT SUISSE INTERNATIONAL	BSK 2 CREDIT SUISSE USD INDICES	31/12/9999	0.2	3.4%	70.3%	25

**MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER**

UNDERLYING	MAY 2019 TURNOVER eur m	% TOT	% CUM
EURO STOXX 50	144.6	22.4%	22.4%
EURO STOXX SELECT DIVIDEND 30	130.9	20.3%	42.7%
AZIONE ASSICURAZIONI GENERALI	68.5	10.6%	53.3%
ENEL	40.2	6.2%	59.5%
INTESA SANPAOLO	27.5	4.3%	63.7%
ENI	26.3	4.1%	67.8%
NIKKEI 225	14.1	2.2%	70.0%
MICROSOFT	12.1	1.9%	71.9%
AZIONE AMAZON	11.4	1.8%	73.6%
FTSE MIB	10.9	1.7%	75.3%

**MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER**

UNDERLYING	MAY 2019 TURNOVER eur m	% TOT	% CUM
BASKET THREE ITALY SHARES	6.4	4.0%	4.0%
2 BANCHE ITALIA	5.4	3.4%	7.4%
BSK 2 AZ ITA	5.3	3.4%	10.9%
BSK 2 USA	5.0	3.2%	14.0%
BSK 5 AZIONI US	3.8	2.4%	16.4%
BASKET 2 USA	3.6	2.3%	18.7%
FONDO CPR INVEST - REACTIVE	3.4	2.1%	20.8%
EQUITY EU USA	3.2	2.0%	22.8%
BSK 3 PAY	3.1	1.9%	24.8%
5 AZIONI GLOBAL	2.9	1.8%	26.6%

**News**

223 investment certificates

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