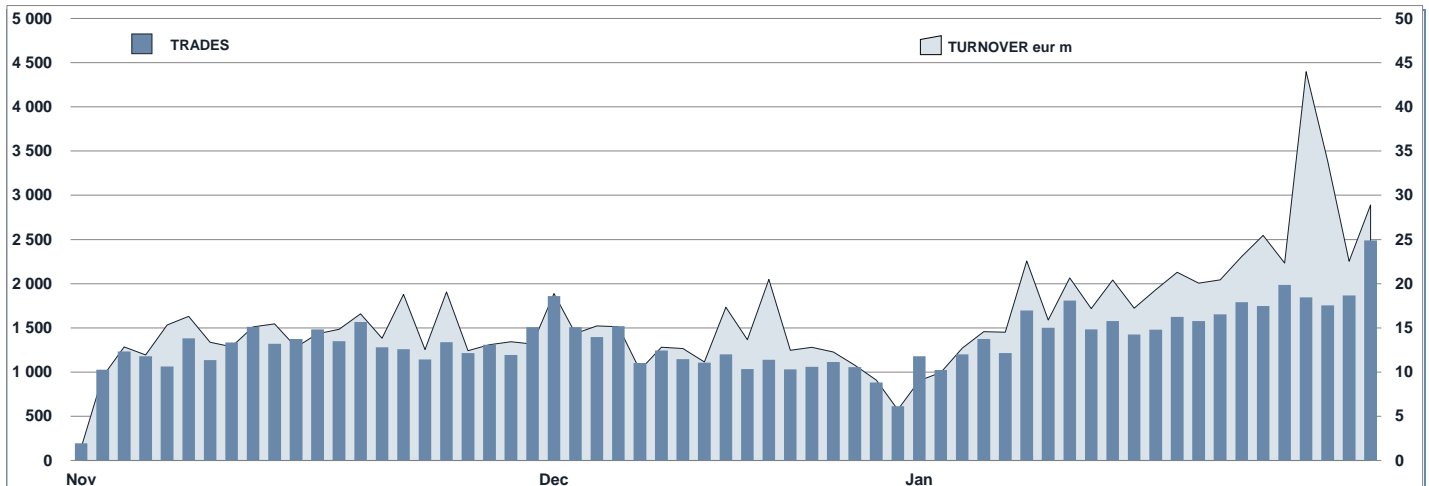


**DAILY TURNOVER**

**MAIN INDICATORS**

	LISTED					TRADING					
	DEC 2017 LISTED END OF MONTH	DECEMBER 2018		JANUARY 2019		NOVEMBER 2018		DECEMBER 2018		JANUARY 2019	
	LISTED END OF MONTH	LISTED END OF MONTH	NEW LISTED MONTH	LISTED END OF MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
<b>MARKET SEGMENTS</b>											
CAPITAL PROTECTED/GUARANTEED INSTRUMENTS	240	247	9	251	7	11 125	109.9	6 777	68.9	13 552	148.6
CONDITIONALLY PROTECTED INSTRUMENTS	1 045	1 774	74	1 852	109	15 953	182.2	13 015	148.2	21 417	300.9
NON-PROTECTED INSTRUMENTS	168	142	2	138	2	305	6.7	219	8.1	327	6.6
LEVERAGE INSTRUMENTS	106	88	-	88	-	1	0.0	3	0.0	3	0.0
QW PLAIN VANILLA	-	3	-	3	-	1	0.0	-	-	-	-
STRUCTURED/EXOTIC CW	-	-	-	-	-	12	0.4	-	-	-	-
<b>TOTAL</b>	<b>1 559</b>	<b>2 254</b>	<b>85</b>	<b>2 332</b>	<b>118</b>	<b>27 397</b>	<b>299.2</b>	<b>20 014</b>	<b>225.1</b>	<b>35 299</b>	<b>456.1</b>
<b>UNDERLYING ASSETS</b>											
DOMESTIC SHARES	263	362	8	368	13	3 407	42.5	3 496	42.2	7 937	121.5
DOMESTIC INDICES (*)	56	43	1	43	1	355	4.0	244	2.8	486	6.2
FOREIGN SHARES	120	190	15	199	12	3 102	32.4	2 362	23.3	3 806	43.7
FOREIGN INDICES (**)	406	434	13	444	15	10 517	111.1	6 878	84.3	13 235	181.2
COMMODITIES (***)	4	11	2	13	2	3	0.1	6	0.5	58	1.2
INTEREST RATE (****)	106	88	-	88	-	1	0.0	3	0.0	3	0.0
CROSS RATE (*****)	39	41	-	41	-	885	8.5	431	5.3	669	7.9
OTHERS	565	1 085	46	1 136	75	9 127	100.7	6 594	66.7	9 105	94.4
<b>TOTAL</b>	<b>1 559</b>	<b>2 254</b>	<b>85</b>	<b>2 332</b>	<b>118</b>	<b>27 397</b>	<b>299.2</b>	<b>20 014</b>	<b>225.1</b>	<b>35 299</b>	<b>456.1</b>
(*) Futures on Domestic Indices are included (**) Futures on Foreign Indices are included (***) Futures on Commodities are included (****) Futures on Interest rate are included (*****) Futures on Cross rate are included											
<b>ISSUERS</b>											
BANCA AKROS SPA	-	2	-	3	1	859	9.8	571	5.7	1 295	15.5
BANCA ALETTI & C SPA	2	-	-	-	-	-	-	-	-	-	-
BANCA IMI SPA	225	208	5	209	5	10 121	107.9	7 058	71.9	13 701	159.0
BARCLAYS BANK PLC	5	-	-	-	-	-	-	-	-	-	-
BNP PARIBAS ARBITRAGE ISSUANCE BV	-	-	-	-	-	-	-	-	-	-	-
BNP PARIBAS ISSUANCE BV	515	863	45	889	35	5 555	54.0	3 273	44.6	5 245	43.1
BNP PARIBAS SA	-	-	-	-	-	-	-	-	-	-	-
BPER SPA	7	6	-	6	-	65	0.8	45	0.6	71	0.7
CREDIT AGRICOLE CIB FIN SOL SA	2	18	-	18	-	-	-	-	-	11	0.3
CREDIT SUISSE AG	3	13	-	16	3	210	2.7	126	1.6	104	1.4
CREDIT SUISSE INTERNATIONAL	-	4	-	4	-	33	0.1	30	0.4	27	0.2
DEUTSCHE BANK AG	58	70	-	72	3	794	9.6	755	8.6	1 214	18.1
EXANE FINANCE	211	249	1	256	13	1 859	15.9	2 056	16.3	1 747	18.3
GOLDMAN SACHS INTERNATIONAL	25	45	3	47	2	320	4.6	237	3.1	1 033	17.9
ING BANK NV	5	3	-	2	-	2	0.0	4	0.2	-	-
J.P. MORGAN STRUCTURED PRODUCTS BV	5	9	-	9	-	61	0.6	48	0.5	34	0.3
LEONTEQ SECURITIES AG	74	236	13	255	27	2 934	31.7	2 649	27.7	4 044	43.0
MACQUARIE STRUCT PROD EUROPE GMBH	-	-	-	-	-	-	-	-	-	-	-
MEDIOBANCA SPA	27	71	8	78	9	150	1.7	194	6.8	295	4.1
MORGAN STANLEY & CO. INTERNATIONAL	8	7	-	7	-	27	0.3	12	0.1	4	0.0
MORGAN STANLEY BV	15	16	-	16	1	83	1.8	71	1.3	47	0.9
MPS SPA	2	2	-	2	-	265	3.5	152	2.0	235	3.1
NATIXIS STRUCTURED ISSUANCE SA	2	19	-	21	2	46	1.3	44	1.7	62	4.3
SECURASSET SA	50	36	-	36	-	670	5.4	371	2.5	734	5.5
SG ISSUER SA	131	128	6	129	8	980	10.7	668	8.4	1 387	52.8
SGA SOCIÉTÉ GÉNÉRALE ACCEPTANCE NV	-	-	-	-	-	-	-	-	-	-	-
SMARTETN PLC	-	5	1	5	-	13	0.2	14	0.3	17	0.6
SOCIÉTÉ GÉNÉRALE EFFETEN GMBH	4	3	-	3	-	-	-	-	-	-	-
SOCIÉTÉ GÉNÉRALE SA	-	2	-	2	-	-	-	-	-	-	-
UBS AG	11	14	1	14	-	62	2.4	26	0.7	66	0.8
UNICREDIT BANK AG	145	193	1	199	7	1 304	20.9	919	11.8	1 965	34.9
UNICREDIT SPA	27	32	1	34	2	984	13.1	691	8.5	1 961	31.1
<b>TOTAL</b>	<b>1 559</b>	<b>2 254</b>	<b>85</b>	<b>2 332</b>	<b>118</b>	<b>27 397</b>	<b>299.2</b>	<b>20 014</b>	<b>225.1</b>	<b>35 299</b>	<b>456.1</b>

**CERTIFICATES - TURNOVER BY ACEPI TYPE**

	LISTED			TRADING						
	DECEMBER 2018		JANUARY 2019		NOVEMBER 2018		DECEMBER 2018		JANUARY 2019	
	LISTED END OF MONTH	LISTED END OF MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
AIRBAG	3	3	-	15	0.1	16	0.1	17	0.1	
BENCHMARK	131	127	2	287	6.5	197	7.9	322	6.5	
BONUS	185	185	1	2 362	26.7	1 934	20.8	3 458	43.6	
BONUS CP	-	-	-	-	-	-	-	-	-	
BUTTERFLY	-	-	-	-	-	-	-	-	-	
CASH COLLECT	113	119	7	1 153	14.6	880	12.7	1 844	34.3	
DIRECTIONAL	88	88	-	1	0.0	3	0.0	3	0.0	
DISCOUNT	-	-	-	-	-	-	-	-	-	
DOUBLE WIN	-	-	-	-	-	-	-	-	-	
EQUITY PROTECTION	246	250	7	11 125	109.9	6 777	68.9	13 552	148.6	
EXPRESS	1 463	1 533	99	12 388	140.2	10 160	114.2	16 907	221.4	
MINI FUTURES	-	-	-	-	-	-	-	-	-	
OUTPERFORMANCE	11	11	-	18	0.2	22	0.2	5	0.0	
RELATIVE VALUE	-	-	-	-	-	-	-	-	-	
TURBO & SHORT	-	-	-	-	-	-	-	-	-	
TWIN WIN	10	12	2	35	0.6	25	0.4	191	1.6	
TWIN WIN CP	1	1	-	-	-	-	-	-	-	
<b>TOTAL</b>	<b>2 251</b>	<b>2 329</b>	<b>118</b>	<b>27 384</b>	<b>298.7</b>	<b>20 014</b>	<b>225.1</b>	<b>35 299</b>	<b>456.1</b>	

**CERTIFICATES**

**FIRST TEN LEVERAGE INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JANUARY 2019**

ISIN	Issuer	Faculy	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS0499482049	BNP PARIBAS ISSUANCE BV	BULL	EURIBOR(1M)	-	-	30/03/2020	0.0	50.6%	50.6%	1
2 XS0974281403	BNP PARIBAS ISSUANCE BV	BULL	EURIBOR(1M)	-	-	10/10/2023	0.0	25.3%	75.9%	1
3 XS0524939781	BNP PARIBAS ISSUANCE BV	BULL	EURIBOR(3M)	-	-	11/07/2020	0.0	24.1%	100.0%	1
4										
5										
6										
7										
8										
9										
10										

**FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JANUARY 2019**

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0005202129	BANCA AKROS SPA	100	EURO STOXX 50	23/06/2023	10.5	7.1%	7.1%	827
2 IT0005171597	UNICREDIT SPA	100	EURO STOXX SELECT DIVIDEND 30	24/03/2022	10.0	6.7%	13.8%	462
3 IT0005282949	BANCA IMI SPA	100	EURO STOXX SELECT DIVIDEND 30	31/10/2024	8.7	5.9%	19.7%	686
4 IT0005331563	BANCA IMI SPA	100	EURO STOXX SELECT DIVIDEND 30	30/05/2025	8.0	5.4%	25.1%	537
5 XS1908378315	BANCA IMI SPA	100	EURO STOXX SELECT DIVIDEND 30	28/11/2025	4.8	3.3%	28.3%	677
6 IT0005203069	BANCA AKROS SPA	100	EURO STOXX SELECT DIVIDEND 30	17/07/2023	4.7	3.2%	31.5%	452
7 IT0005087520	BANCA IMI SPA	85	S&P GSCI CRUDE OIL ER	01/04/2019	4.3	2.9%	34.4%	405
8 IT0005027559	BANCA IMI SPA	95	5 AZIONI GLOBAL	01/07/2019	4.0	2.7%	37.1%	247
9 XS1252403644	BANCA IMI SPA	92	EURO STOXX UTILITIES	28/07/2020	3.9	2.6%	39.7%	329
10 IT0005176448	UNICREDIT SPA	100	STOXX GLOBAL SELECT DIVIDEND 100	28/04/2023	3.7	2.5%	42.2%	194

**FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JANUARY 2019**

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS1893769445	SG ISSUER SA		MSCI WORLD	03/02/2020	15.9	5.3%	5.3%	35
2 XS1893774874	SG ISSUER SA		MSCI WORLD	03/02/2020	12.1	4.0%	9.3%	40
3 GB00B2MHS98	GOLDMAN SACHS INTERNATIONAL		ENEL	02/08/2023	8.3	2.7%	12.0%	459
4 IT000522687	BANCA IMI SPA		ENEL	28/02/2022	7.6	2.5%	14.6%	487
5 IT0005281909	BANCA IMI SPA		ENEL	29/09/2021	7.4	2.5%	17.0%	472
6 IT0005346421	BANCA IMI SPA		AZIONE E.ON	31/10/2022	6.5	2.2%	19.2%	380
7 XS1816509159	SG ISSUER SA		ENEL	07/08/2023	5.5	1.8%	21.0%	298
8 XS1936959730	BANCA IMI SPA		EURO STOXX 50	23/01/2020	4.3	1.4%	22.5%	6
9 CH0411111492	LEONTEQ SECURITIES AG		BASKET 2 USA	11/11/2019	4.3	1.4%	23.9%	572
10 XS1893774445	SG ISSUER SA		EURO STOXX 50	03/02/2020	3.9	1.3%	25.2%	18

**FIRST TEN NON-PROTECTED INSTRUMENTS INSTRUMENTS IN TERMS OF TURNOVER TRADED IN JANUARY 2019**

ISIN	Issuer	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 FREXA0005050	EXANE FINANCE	EXANE SHORT INVESTMENT GRADE INDEX	31/12/9999	1.1	17.3%	17.3%	8
2 DE000HV8A5H1	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	0.8	12.4%	29.7%	43
3 FR0012584100	EXANE FINANCE	EXANE ACTIVE ALLOCATION FINANCIAL BONDS INDEX	31/12/9999	0.5	7.8%	37.5%	3
4 CH0377503021	LEONTEQ SECURITIES AG	TRACKER BOND ON PENDRAGON REAL ESTATE FUND	18/09/2020	0.5	7.7%	45.2%	12
5 DE000HV8A8E2	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	0.5	7.5%	52.7%	34
6 DE000HV8A9B6	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	0.4	6.0%	58.7%	30
7 DE000HV8A8A8	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIA	20/07/2020	0.4	5.5%	64.1%	18
8 DE000HV8A810	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	0.4	5.4%	69.5%	32
9 XS1160077209	UNICREDIT BANK AG	DEBITO 8 IMPRESE USA	20/01/2021	0.3	4.3%	73.8%	111
10 DE000HV8BFHO	UNICREDIT BANK AG	DEBT 8 IMPRESE USA-EU	20/10/2020	0.3	3.9%	77.7%	9

**MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER**

UNDERLYING	TURNOVER eur m	% TOT	% CUM
ENEL	65.8	18.7%	18.7%
EURO STOXX SELECT DIVIDEND 30	60.8	17.2%	35.9%
EURO STOXX 50	46.5	13.2%	49.1%
MSCI WORLD	28.0	7.9%	57.0%
INTESA SANPAOLO	19.8	5.6%	62.7%
ENI	13.3	3.8%	66.5%
AZIONE ASSICURAZIONI GENERALI	13.2	3.8%	70.2%
AZIONE E.ON	9.3	2.6%	72.8%
FTSEMIB	6.2	1.8%	74.6%
EURO STOXX BANKS	6.0	1.7%	76.3%

**MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER**

UNDERLYING	TURNOVER eur m	% TOT	% CUM
EUR/TRY	5.4	5.2%	5.2%
BASKET 2 USA	4.7	4.6%	9.8%
4 AZIONI ITALIA	4.7	4.5%	14.3%
5 AZIONI GLOBAL	4.0	3.8%	18.2%
6 AZIONI ITALIA SPAGNA	3.1	3.0%	21.2%
2 AZ ENERGIA	2.5	2.4%	23.6%
EQUITY EU-USA	2.2	2.1%	25.8%
BSK 5 AZIONI USA	2.1	2.0%	27.8%
CROSS EURO/BRL	2.1	2.0%	29.8%
2 AZIONI ENERGIA ITA	1.8	1.7%	31.5%

**News**

118 investment certificates

Markets Analysis  
Piazza degli Affari, 6 - 20123 Milano  
T +39 02 724261 | Fax +39 02 8646.4323  
e-mail: markets\_analysis@borsaitaliana.it

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