

BORSA ITALIANA

SPLITS AND REVERSE SPLITS

YEAR 2018 (update as of 28.12.2018)

| N° | MARKET | SECURITY | DATE | CONVERSION RATIO |
|----|--------|----------|------|------------------|
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REVERSE SPLITS - YEAR 2018

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|---|-----|--|------------|----------------|
| 1 | MTA | CREDITO VALTELLINESE | 08.01.2018 | 1 ord : 10 ord |
| 2 | MTA | K.R.ENERGY | 22.01.2018 | 1 ord : 10 ord |
| 3 | MTA | IGD - IMMOBILIARE GRANDE DISTRIBUZIONE | 19.02.2018 | 1 ord : 10 ord |
| 4 | MTA | NOVA RE | 07.05.2018 | 1 ord : 30 ord |
| 5 | MTA | PLC | 23.07.2018 | 1 ord : 25 ord |
| 6 | MTA | AEDES | 05.11.2018 | 1 ord : 10 ord |

SPLITS - YEAR 2018

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|---|---------|------------|------------|----------------|
| 1 | AIM-MAC | ABITARE IN | 09.07.2018 | 10 ord : 1 ord |
|---|---------|------------|------------|----------------|

ABBREVIATIONS:

BC Blue Chip
 ST Star segment
 STD Standard segment
 AIMIT AIM Italia
 MIV Investment Companies
 MAC Mercato Alternativo del Capitale

ORD = common shares
 RSP = non convertible saving shares
 RCV = convertible saving shares
 PRV = preferred shares
 WAR = warrant
 OCV = convertible bonds