

**BORSA ITALIANA
TAKEOVER BIDS
YEAR 2018 (update as of 28.12.2018)**

| N° | BIDDER | OFFER TYPE | TARGET SHARES | SHARES TENDERED | | | OFFER PERIOD | | BIDDER'S STAKE (%) | | TENDER OFFER RESULTS | | | |
|------------------------------|--|---------------|-------------------------|-----------------|-------------|-----------------------|--------------|------------|--------------------|--------|----------------------|---------------|-------------------------|--------------------|
| | | | | PRICE (euro) | NUMBER | % OF SHARE CAPITAL | FROM | TO | BEFORE | AFTER | NUMBER | SHARES BOUGHT | | |
| | | | | | | | | | | | | NUMBER | % OF SHARES TENDERED | VALUE (ML euro) |
| TAKEOVERS - YEAR 2018 | | | | | | | | | | | | | | |
| 1 | DALI ITALY BIDCO S.p.A. | MANDATORY | DADA | 4.000 | 6 663 744 | 39.95% | 18.12.2017 | 24.01.2018 | 69.43% | 92.10% | 5 222 637 | 5 222 637 | 78.37% | 20.89 |
| 2 | LAVAREDO S.p.A. | MANDATORY | PRELIOS | 0.116 | 605 083 779 | 44.36% | 05.02.2018 | 02.03.2018 | 55.64% | 90.44% | 430 903 401 | 430 903 401 | 71.21% | 49.98 |
| 3 | QUARANTACINQUE S.P.A. | VOLUNTARY | CAD IT | 5.300 | 7 701 804 | 85.77% | 12.03.2018 | 06.04.2018 | 14.23% | 66.29% | 4 674 850 | 4 674 850 | 60.70% | 24.78 |
| 4 | CO.STAMP S.r.l. | VOLUNTARY | MODELLERIA BRAMBILLA | 3.000 | 3 763 007 | 8.86% | 03.04.2018 | 23.04.2018 | 90.97% | 97.78% | 2 890 207 | 2 890 207 | 76.81% | 8.67 |
| 5 | RLG Italia Holding S.p.A. | VOLUNTARY | YOOX NET-A-PORTER GROUF | 38.000 | 69 249 601 | 75.30% | 19.03.2018 | 09.05.2018 | 25.21% | 94.99% | 64 940 119 | 64 940 119 | 93.78% | 2 467.72 |
| 6 | TIME FOR TICKET S.r.l. | MANDATORY | BEST UNION COMPANY | 3.850 | 445 288 | 4.76% | 21.05.2018 | 08.06.2018 | 95.24% | 99.27% | 377 429 | 377 429 | 84.76% | 1.45 |
| 7 | TRINITY INVESTMENTS DESIGNATED ACTIVITY COMPANY | MANDATORY | BANCA INTERMOBILIARE | 0.224 | 42 149 020 | 26.98% | 28.05.2018 | 22.06.2018 | 68.81% | 70.62% | 2 839 419 | 2 839 419 | 6.74% | 0.64 |
| 8 | FIRST CAPITAL S.p.A. | VOLUNTARY | FIRST CAPITAL S.p.A. | 12.000 | 125 000 | 4.89% | 04.06.2018 | 22.06.2018 | 0.43% | 5.32% | 574 429 | 125 000 | 100.00% | 1.50 |
| 9 | PLUTO (ITALIA) S.p.A. | VOLUNTARY | SNAITECH | 2.190 | 35 950 278 | 19.08% | 26.06.2018 | 23.07.2018 | 80.92% | 96.51% | 21 197 385 | 21 197 385 | 58.96% | 46.42 |
| 10 | VITTORIA CAPITAL S.p.A. | VOLUNTARY | VITTORIA ASSICURAZIONI | 14.000 | 27 464 524 | 40.76% | 23.07.2018 | 31.08.2018 | 59.24% | 97.62% | 25 864 274 | 25 864 274 | 94.17% | 362.10 |
| 11 | A2A S.p.A. | MANDATORY | ACSM-AGAM | 2.470 | 26 264 874 | 13.31% | 20.08.2018 | 07.09.2018 | 86.69% | 95.18% | 16 759 692 | 16 759 692 | 63.81% | 41.40 |
| 12 | ORIZZONTI HOLDING S.p.A. | MANDATORY | SOFTEC | 3.000 | 1 238 287 | 49.57% | 06.08.2018 | 10.09.2018 | 50.43% | 92.79% | 1 058 260 | 1 058 260 | 85.46% | 3.17 |
| 13 | ORIZZONTI HOLDING S.p.A. | MANDATORY | FULLSIX | 1.051 | 5 602 028 | 50.10% | 06.08.2018 | 10.09.2018 | 49.90% | 89.59% | 4 437 391 | 4 437 391 | 79.21% | 4.66 |
| 14 | FENICE - QUALITA PER L'AMBIENTE S.p.A. - GRUPPO EDISON | MANDATORY | ZEPHYRO | 10.250 | 3 287 428 | 33.28% | 20.08.2018 | 01.10.2018 | 70.93% | 98.93% | 3 177 459 | 3 177 459 | 96.65% | 32.57 |
| 15 | 2I TOWERS S.p.A. | VOLUNTARY | EI TOWERS | 57.000 | 28 262 377 | 100.00% | 27.08.2018 | 05.10.2018 | 0.00% | 97.45% | 27 540 882 | 27 540 882 | 97.45% | 1 569.83 |
| 16 | PROGETTO CO-VAL S.p.A. | MANDATORY | MITTEL | 1.750 | 51 535 674 | 58.63% | 17.09.2018 | 12.10.2018 | 38.97% | 84.33% | 37 483 852 | 37 483 852 | 72.73% | 65.60 |
| | ESSILORLUXOTTICA | MANDATORY | LUXOTTICA | 0.461 | 176 276 154 | 36.33% | 29.10.2018 | 28.11.2018 | 62.42% | 92.05% | 143 788 312 | 143 788 312 | 81.57% | 66.33 |
| | TOTAL | | | | | | | | | | | | | 4 767.72 |

NOTE: The mandatory offer on Ansaldo STS S.p.A. is currently underway.

NOTES:

ORD = ordinary shares
RSP = non convertible saving shares
RCV = convertible saving shares
PRV = preferred shares
WAR = warrant
OCV = convertible bonds