

BORSA ITALIANA TAKEOVER BIDS YEAR 2015 (update as of 30/12/2015)

N°	BIDDER	OFFER TYPE	TARGET SHARES	SHARES TENDERED			OFFER PERIOD		BIDDER'S STAKE (%)		TENDER OFFER RESULTS			
				PRICE (euro)	NUMBER	% OF SHARE CAPITAL	FROM	TO	BEFORE	AFTER	NUMBER	SHARES BOUGHT		
												NUMBER	% OF SHARES TENDERED	VALUE (ML euro)
TAKEOVERS - YEAR 2015														
1	FGC FINANZIARIA SRL	VOLUNTARY	VIANINI LAVORI	6.800	11 393 881	26.01%	08.06.2015	03.07.2015	73.99%	90.01%	5 276 197	5 276 197	46.31%	35.88
2	LEM SPA	MANDATORY	ALBA PRIVATE EQUITY	3.000	5 936 337	58.63%	13.07.2015	31.07.2015	41.37%	80.09%	3 920 603	3 920 603	66.04%	11.76
3	VEI CAPITAL	VOLUNTARY	MID INDUTRY CAPITAL	5.570	4 090 495	96.93%	13.07.2015	31.07.2015	3.07%	80.30%	3 177 200	3 177 200	77.67%	17.70
4	DUFYR FINANCIAL SERVICES	MANDATORY	WORLD DUTY FREE	10.250	127 005 480	49.90%	14.09.2015	09.10.2015	62.96%	93.45%	77 580 924	77 580 924	61.08%	795.20
5	MARCO POLO INDUSTRIAL HOLDING	VOLUNTARY	PIRELLI & C. ORD	15.000	364 328 141	76.58%	09.09.2015	13.10.2015	20.42%	96.04%	299 999 207	299 999 207	82.34%	4 499.99
6	MARCO POLO INDUSTRIAL HOLDING	VOLUNTARY	PIRELLI & C. RSP	15.000	12 251 311	100.00%	09.09.2015	13.10.2015	0.00%
7	ITALIAONLINE	MANDATORY	SEAT PAGINE GIALLE ORD	0.004	29 347 660 245	45.66%	05.10.2015	23.10.2015	54.34%	80.23%	16 638 908 570	16 638 908 570	56.70%	64.89
TOTAL													5 425.42	