
FACTS & FIGURES 2001

on the Italian Exchange

Market statistics



BORSA ITALIANA
ITALIAN EXCHANGE

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TABLE 1 - LISTED COMPANIES AND SHARES

Year	Listed Companies					Listed Shares				Domestic Companies Capitalisation (euro ML)					
	Stock Exchange		Nuovo Mercato		Ristretto	Total	Stock Exch.	Nuovo Mercato	Ristretto	Total	Stock Exchange	Nuovo Mercato	Ristretto	Total	% GDP
	Domestic	Fgn	Domestic	Fgn											
1960	140	-	-	-	-	140	145	-	-	145	4 363	-	-	4 363	....
1965	128	-	-	-	-	128	138	-	-	138	3 330	-	-	3 330	....
1970	132	-	-	-	-	132	144	-	-	144	4 070	-	-	4 070	....
1975	153	1	-	-	-	154	170	-	-	170	3 835	-	-	3 835	5.4%
1976	155	1	-	-	-	156	172	-	-	172	3 612	-	-	3 612	4.0%
1977	155	1	-	-	-	156	176	-	-	176	2 774	-	-	2 774	2.5%
1978	147	1	-	-	23	171	174	-	23	197	4 208	-	1 877	6 085	4.6%
1979	144	1	-	-	28	173	171	-	29	200	5 340	-	2 929	8 269	5.2%
1980	141	-	-	-	28	169	170	-	29	199	12 111	-	6 116	18 227	9.1%
1981	141	-	-	-	36	177	175	-	37	212	14 848	-	8 714	23 562	9.8%
1982	148	-	-	-	36	184	190	-	37	227	14 099	-	4 521	18 620	6.6%
1983	150	-	-	-	35	185	196	-	36	232	17 920	-	4 155	22 075	6.9%
1984	155	-	-	-	37	192	209	-	38	247	25 716	-	3 250	28 966	7.7%
1985	161	-	-	-	35	196	225	-	36	261	50 713	-	4 072	54 785	13.1%
1986	202	-	-	-	32	234	301	-	33	334	98 371	-	5 037	103 408	22.2%
1987	225	-	-	-	35	260	336	-	36	372	72 676	-	5 274	77 950	15.3%
1988	228	-	-	-	35	263	338	-	37	375	91 324	-	5 336	96 660	17.1%
1989	235	-	-	-	35	270	348	-	37	385	111 164	-	6 900	118 064	19.1%
1990	229	-	-	-	37	266	340	-	38	378	86 834	-	7 499	94 333	13.8%
1991	229	2	-	-	41	272	342	-	43	385	91 886	-	7 195	99 081	13.3%
1992	226	3	-	-	37	266	342	-	39	381	89 468	-	6 393	95 861	12.2%
1993	218	4	-	-	37	259	329	-	39	368	120 983	-	7 487	128 470	15.9%
1994	219	4	-	-	37	260	324	-	39	363	151 614	-	4 196	155 810	18.2%
1995	217	4	-	-	33	254	316	-	35	351	168 142	-	3 526	171 668	18.6%
1996	213	4	-	-	31	248	307	-	32	339	199 433	-	3 299	202 732	20.6%
1997	209	4	-	-	26	239	301	-	27	328	309 896	-	4 825	314 721	30.7%
1998	219	4	-	-	20	243	304	-	21	325	481 065	-	4 122	485 187	45.2%
1999	241	6	6	-	17	270	328	6	18	352	714 147	6 981	5 438	726 566	65.5%
2000	237	5	39	1	15	297	305	40	16	361	790 277	22 166	5 941	818 384	70.3%
2001	232	5	44	1	12	294	293	45	13	351	574 978	12 489	4 852	592 319	48.7%

TABLE 2 - CAPITALISATION BY SECTOR

Macrosector	Sector	1999 end		2000 end		2001 end	
		euro ML	% Tot.	euro ML	% Tot.	euro ML	% Tot.
Industrial	Food	7 427.8	1.0%	3 550.5	0.4%	3 681.3	0.6%
Industrial	Auto	17 208.1	2.4%	14 809.6	1.9%	10 279.1	1.7%
Industrial	Paper	1 188.1	0.2%	258.6	0.0%	178.6	0.0%
Industrial	Chemical	8 367.1	1.2%	10 830.3	1.4%	7 340.0	1.2%
Industrial	Construction	5 564.1	0.8%	5 019.1	0.6%	4 724.3	0.8%
Industrial	Electronics-Electro.	46 358.5	6.5%	45 563.6	5.8%	24 807.3	4.2%
Industrial	Machinery-Mechanical	2 662.3	0.4%	4 287.2	0.5%	4 393.7	0.7%
Industrial	Miscellaneous	78.7	0.0%	721.2	0.1%	604.9	0.1%
Industrial	Mineral-Metals-Petroleum	45 104.0	6.3%	57 770.0	7.3%	57 194.7	9.7%
Industrial	Textiles-Clothing-Access.	10 122.4	1.4%	20 025.4	2.5%	16 579.3	2.8%
Services	Distribution	3 601.8	0.5%	4 158.8	0.5%	2 467.6	0.4%
Services	Media	44 813.3	6.3%	49 699.8	6.3%	25 490.3	4.3%
Services	Public Utilities	236 340.6	33.1%	219 658.7	27.8%	177 177.9	29.9%
Services	Miscellaneous	-	-	-	-	1 155.2	0.2%
Services	Transportation-Tourism	19 012.0	2.7%	19 088.7	2.4%	15 100.9	2.5%
Financial	Insurance	80 445.0	11.3%	113 606.6	14.4%	75 051.5	12.7%
Financial	Banking	163 672.7	22.9%	194 429.5	24.6%	129 468.8	21.9%
Financial	Miscellaneous	658.0	0.1%	796.4	0.1%	294.8	0.0%
Financial	Holding Companies	15 933.5	2.2%	21 906.7	2.8%	16 136.9	2.7%
Financial	Real Estate - Construction	4 959.8	0.7%	3 504.5	0.4%	2 408.7	0.4%
Financial	Financial Services	628.7	0.1%	591.9	0.1%	442.6	0.1%
Industrial		144 081.2	20.2%	162 835.4	20.6%	129 783.2	21.9%
Services		303 767.8	42.5%	292 606.1	37.0%	221 391.9	37.4%
Financial		266 297.7	37.3%	334 835.6	42.4%	223 803.3	37.8%
Stock Exch. -Total (Italian Shares)		714 146.7	98.3%	790 277.1	96.6%	574 978.5	97.1%
Nuovo Mercato	(Italian Shares)	6 980.9	1.0%	22 166.0	2.7%	12 488.9	2.1%
Mercato Ristretto	(Italian Shares)	5 437.8	0.7%	5 940.7	0.7%	4 851.7	0.8%
Total		726 565.6	100.0%	818 383.8	100.0%	592 319.1	100.0%

TABLE 3 - STOCK EXCHANGE: INTERVENTIONS ON LISTED SHARES 2001

A) NEW LISTINGS

	Company	Shares	First Trading day	Event	1 st day capitalisation (euro ML)	Sponsor
1	Acegas	O	28.02.2001	IPO (placement of 44.3% of share capital)	371.32	Interbanca
2	Lottomatica	O	17.05.2001	IPO (placement of 25.6% of share capital)	791.29	Meliorbanca
3	I Viaggi del Ventaglio	O	30.05.2001	IPO (placement of 28.2% of share capital)	137.87	Banca Imi
4	Air Dolomiti	O	13.06.2001	IPO (placement of 25.2% of share capital)	99.3	Banca Imi
5	GranitiFiandre	O	13.06.2001	IPO (placement of 38.5% of share capital)	284.47	Abaxbank, Bnp Paribas
6	Biese	O	22.06.2001	IPO (placement of 35.0% of share capital)	244.7	Mediobanca, Deutsche Bank
7	Amplifon	O	27.06.2001	IPO (placement of 27.6% of share capital)	444.03	Schroder Salomon Smith Barney
8	Giacomelli Sport Group	O	04.07.2001	IPO (placement of 30.1% of share capital)	124.34	Deutsche Bank Ag London, Ubm
9	Campari	O	06.07.2001	IPO (placement of 47.2% of share capital)	891.24	IntesaBCI
10	De Longhi	O	24.07.2001	IPO (placement of 25.1% of share capital)	501.57	Ubm
11	Negri Bossi	O	06.11.2001	IPO (placement of 50.1% of share capital)	59.49	Abaxbank, Banca Akros
12	Snam Rete Gas	O	06.12.2001	IPO (placement of 40.2% of share capital)	5 726.20	Banca Imi, Ubs Warburg
13	Juventus Football Club	O	20.12.2001	IPO (placement of 32.9% of share capital)	419.15	Banca Imi

B) TECHNICAL ADMISSIONS

Co.	Sh.	Company		Intervention	Object of Intervention	Effective date
1		Banca Pop Bergamo	O	P 1448/00 29.12.2000	Establishment of a differentiated quotation line ORD 1.1.2001	03.01.2001
2		Credito Artigiano	O	P 1491/01 29.01.2001	Establishment of a differentiated quotation line ORD 1.1.2001	31.01.2001
3		Necchi	O	P 1582/01 23.03.2001	Establishment of a differentiated quotation line ORD 1.1.2001	27.03.2001

C) NAME CHANGES

Co.	Sh.	Previous name	Share type	Intervention	New name	Effective date
1	1-2	Banca Intesa	O-R	AVV 4077 27.04.2001	IntesaBCI	02.05.2001
2	3	Cementaria di Augusta	O	AVV 10979 21.12.2000	Unimed	02.01.2001
3	4	Cirio	O	AVV 438 18.01.2001	Cirio Finanziaria	19.01.2001
4	5	Condotte Acqua Torino	O	AVV 5853 12.06.2001	Acque Potabili	18.06.2001

TABLE 3 - (cont.)

D) DELISTINGS

Co.	Sh.	Company	Share type	Intervention		Reason	Effective date
1	1	Aeroporti di Roma	O	AVV 2572	22.03.2001	Following residual takeover bid	29.03.2001
2	2	Allianz Subalpina	O	AVV 4369	03.05.2001	Following residual takeover bid	10.05.2001
3	3	Ansaldo Trasporti	O	AVV 8419	07.09.2001	Merger with Finmeccanica	12.09.2001
4	4-5	Banca Commerciale Italiana	O-R	AVV 4077	27.04.2001	Merger with Banca Intesa (new name IntesaBCI)	02.05.2001
5	6	Banca di Legnano	O	AVV 8075	22.08.2001	Following residual takeover bid	24.08.2001
	7	Banco di Napoli	O	AVV 5423	29.05.2001	Following residual takeover bid	01.06.2001
6	8	Bassetti	O	AVV 10765	21.11.2001	Merger with Zucchi	03.12.2001
7	9	Cementeria di Barletta	O	AVV 10979	21.12.2000	Merger with Cementeria di Augusta (new name Unimed)	02.01.2001
8	10	Credito Fond E Ind	O	AVV 2224	14.03.2001	Following residual takeover bid	16.03.2001
9	11-12	Falck	O-R	AVV 6654	05.07.2001	Following residual takeover bid	10.07.2001
10	13	Gruppo Buffetti	O	AVV 4688	10.05.2001	Following residual takeover bid	17.05.2001
11	14	Immobiliare Metanopoli	O	AVV 9807	29.10.2001	Following residual takeover bid	02.11.2001
12	15	Ina	O	AVV 10858	26.11.2001	Merger with Assicurazioni Generali	03.12.2001
13	16	Italfondriario	O	AVV 5337	24.05.2001	Following residual takeover bid	30.05.2001
14	17	Simint	O	AVV 10866	26.11.2001	Following residual takeover bid	29.11.2001
15	18	Safilo	O	AVV 11396	13.12.2001	Following residual takeover bid	17.12.2001
16	19	Sondel	O	AVV 6655	05.07.2001	Following residual takeover bid	10.07.2001
17	20	Tecnost	O	AVV 10812	18.12.2000	Merger with Olivetti	02.01.2001
18	21-22-23	Toro Assicurazioni	O-R-P	AVV 10947	20.12.2000	Following residual takeover bid	02.01.2001

E) TECHNICAL DELISTINGS

Co.	Sh.	Company	Share type	Intervention		Reason	Effective date
1		Banca Pop Bergamo	O 1.1.2001	AVV 3842	23.04.2001	Reunification after dividend payment	21.05.2001
2		Banca Pop Comm Ind	O 1.7.2000	AVV 3454	10.04.2001	Reunification after dividend payment	23.04.2001
3		Banca Pop Comm Ind	O 1.10.2000	AVV 3454	10.04.2001	Reunification after dividend payment	23.04.2001
4		Credito Artigiano	O 1.1.2001	AVV 3453	10.04.2001	Reunification after dividend payment	23.04.2001
5		Necchi	O 1.1.2001	AVV 4090	27.04.2001	Reunification after dividend payment	03.05.2001
6		Recordati	R	AVV 53	03.01.2001	Conversion in ordinary share	29.01.2001
7		Risanamento Napoli	R	AVV 9623	22.10.2001	Conversion in ordinary share	23.10.2001



TABLE 3 - (cont.)

F) TRADING INTERVENTIONS (in italics provisions in force since 1st January 2001)

Co.	Sh.	Company	Share type	Intervention	Object of Intervention	Effective date
1	1-2	Alleanza Assicurazioni	O-R	P 2009/01 13.11.2001	Trading suspension	13.11.2001
		Alitalia	O	P 1921/01 04.10.2001	Trading suspension for 4.10 from 12:33 + TAH	04.10.2001
2	3	Alitalia	O	P 2028/01 22.11.2001	Trading suspension for 22.11	22.11.2001
		Autostrada Torino Milano	O	P 1769/01 26.06.2001	Trading suspension for 26.6 from 9:00 to 15:41	26.06.2001
		Banca Popolare di Novara	O	P 2010/01 13.11.2001	Trading suspension for 13.11 from 13:34 + TAH	13.11.2001
		Banca Popolare di Verona	O	P 2010/01 13.11.2001	Trading suspension for 13.11 from 13:34 + TAH	13.11.2001
3	4	Bassetti	O	P 1715/01 06.06.2001	Trading suspension for 6.6 from 8:19	06.06.2001
		Bipop-Carire	O	P 1933/01 12.10.2001	Trading suspension for 12.10 from 9:12 to 13:55	12.10.2001
		Bipop-Carire	O	P 1984/01 31.10.2001	Trading suspension for 31.10 from 12:09 + TAH	31.10.2001
		Bipop-Carire	O	P 2015/01 15.11.2001	Trading suspension for 15.11 from 10:01 to 12:41	15.11.2001
4	5-6	Bonaparte	O-R	P 1702/01 30.05.2001	Trading suspension for 30.5 from 8:52	30.05.2001
		Camfin	O	P 1840/01 30.07.2001	Trading suspension for 30.7 from 8:20 to 12:05	30.07.2001
		Camfin	O	P 1911/01 27.09.2001	Trading suspension for 27.09 from 8:45 to 15:15	27.09.2001
		Cementir	O	P 1728/01 11.06.2001	Trading suspension for 11.6 from 9:12 to 11:56	11.06.2001
		Cofide	O-R	P 2076/01 14.12.2001	Trading suspension for 14.12 from 9:14 to 11:46	14.12.2001
		Credito Fondiario e Industriale (1)	O	P 969bis/00 02.05.2000	Trading suspension	02.05.2000
		Edison	O	P 1786/01 02.07.2001	Trading suspension for 2.7 from 9:06 to 14:28	02.07.2001
		Edison	O	P 1868/01 21.08.2001	Trading suspension for 21.8 from 17:50 (only TAH)	21.08.2001
5	7	Edison	O	P 1981/01 30.10.2001	Daily Trading Suspension	30.10.2001
6	8-9-10	Fiat	O-R-P	P 2091/01 10.12.2001	Daily Trading Suspension	10.12.2001
	11	Ifi	P	P 2091/01 10.12.2001	Daily Trading Suspension	10.12.2001
	12-13	Ifil	O-R	P 2091/01 10.12.2001	Daily Trading Suspension	10.12.2001
		Immsi	O	P 1911/01 27.09.2001	Trading suspension for 27.9 from 8:45 to 15:15	27.09.2001
		Impregilo	O	P 1910/01 27.09.2001	Trading suspension for 27.9 from 11:20	27.09.2001
7	14	Ina	O	P 1745/01 15.06.2001	Trading suspension for 15.6 from 9:15	15.06.2001
		La Fondiaria	O	P 1863/01 10.08.2001	Trading suspension for 10.8 from 18:35 (only TAH)	10.08.2001
		Lottomatica	O	P 2099/01 27.12.2001	Trading suspension for 27.12 from 9:14 to 12:22	27.12.2001
		Luxottica	O	P 1533/01 22.02.2001	Trading suspension for 22.2 from 10:30 to 15:30	22.02.2001
		Marcolin	O	P 1538/01 26.02.2002	Trading suspension for 23.2 from 8:00 to 10:15	23.02.2001
		Mediobanca	O	P 1863/01 10.08.2001	Trading suspension for 10.8 from 18.35 (only TAH)	10.08.2001
		Montedison	O-R	P 1786/01 02.07.2001	Trading suspension for 2.7 from 9:06 to 14:28	02.07.2001
		Montedison	O-R	P 1868/01 21.08.2001	Trading suspension for 21.8 from 17.50 (only TAH)	21.08.2001
8	15-16	Montedison	O-R	P 1981/01 30.10.2001	Daily Trading Suspension	30.10.2001
		Olivetti	O	P 1505/01 05.02.2001	Trading suspension for 5.2 from 8:00 to 10:25	05.02.2001
		Olivetti	O	P 1840/01 30.07.2001	Trading suspension for 30.7 from 8:20 to 12:05	30.07.2001
		Olivetti	O	P 1911/01 27.09.2001	Trading suspension for 27.9 from 8:45 to 15:15	27.09.2001
		Pirelli	O-R	P 1840/01 30.07.2001	Trading suspension for 30.7 from 8:20 to 12:05	30.07.2001
		Pirelli	O-R	P 1911/01 27.09.2001	Trading suspension for 27.9 from 8:45 to 15:15	27.09.2001
		Pirelli & C Sapa	O-R	P 1911/01 27.09.2001	Trading suspension for 27.09 from 8:45 to 15:15	27.09.2001
		Reno De Medici	O-R	P 1909/01 27.09.2001	Trading suspension for 27.9 from 16:43	27.09.2001
9	17-18	Risanamento Napoli	O-R	P 1702/01 30.05.2001	Trading suspension for 30.5 from 8:52	30.05.2001
		Rolo Banca	O	P 2075/01 14.12.2001	Trading suspension for 14.12 (only TAH)	14.12.2001
		Rotondi Evolution	O	P 2020/01 16.11.2001	Trading suspension for 16.11 from 15:02	16.11.2001
		Sai	O	P 1863/01 10.08.2001	Trading suspension for 10.8 from 18:35 (only TAH)	10.08.2001
		Seat Pagine Gialle	O-R	P 1840/01 30.07.2001	Trading suspension for 30.07 from 8:20 to 12:05	30.07.2001
		Seat Pagine Gialle	O-R	P 1911/01 27.09.2001	Trading suspension for 27.09 from 8:45 to 15:15	27.09.2001
10	19	Simint	O	P 1649/01 30.04.2001	Daily Trading Suspension	30.04.2001
		Simint	O	P 1652/01 02.05.2001	Trading resumed from 8:40	02.05.2001
		Snai	O	P 1882/01 04.09.2001	Trading suspension for 4.9 (only TAH)	04.09.2001
		Telecom Italia	O-R	P 1505/01 05.02.2001	Trading suspension for 5.2 from 8:00 to 10:25	05.02.2001
		Telecom Italia	O-R	P 1840/01 30.07.2001	Trading suspension for 30.07 from 8:20 to 12:05	30.07.2001
		Telecom Italia	O-R	P 1911/01 27.09.2001	Trading suspension for 27.09 from 8:45 to 15:15	27.09.2001
		Terme Acqui	O-R	P 1600/01 28.03.2001	Trading suspension for 28.3 from 10:22	28.03.2001
		Terme Acqui	O-R	P 1604/01 29.03.2001	Trading resumed from 9:46	29.03.2001
		Tim	O-R	P 1840/01 30.07.2001	Trading suspension for 30.07 from 8:20 to 12:05	30.07.2001
		Tim	O-R	P 1911/01 27.09.2001	Trading suspension for 27.09 from 8:45 to 15:15	27.09.2001
		Unicredit Italiano	O	P 2075/01 14.12.2001	Trading suspension for 14.12 (only TAH)	14.12.2001
11	20-21	Zucchi	O-R	P 1715/01 06.06.2001	Trading suspension for 6.6 from 8:19	06.06.2001

(1) Company delisted during 2001

TABLE 4 - NUOVO MERCATO: INTERVENTIONS ON LISTED SHARES 2001

A) NEW LISTINGS

	Company	Shares	First trading day	Event	1 st day capitalisation (euro ML)	Sponsor
1	Pcu Italia	O	02.03.2001	IPO (placement of 31.7% of share capital)	85.90	Ing Barings
2	Datalogic	O	28.03.2001	IPO (placement of 25.6% of share capital)	238.93	Mediobanca
3	Algol	O	15.06.2001	IPO (placement of 24.2% of share capital)	32.90	Twice Sim
4	Itway	O	04.07.2001	IPO (placement of 22.6% of share capital)	66.42	Bnl, Banca Akros
5	Esprinet	O	25.07.2001	IPO (placement of 22.9% of share capital)	66.78	Intesabci, Rasfin Sim

B) TECHNICAL ADMISSIONS

Co.	Sh.	Company	Intervention	Object of Intervention	Effective date
-	-	-	-	-	-

C) NAME CHANGES

Co.	Sh.	Previous name	Share type	Intervention	New name	Effective date
1	1	Opengate	O	AVV 8012 17.08.2001	Opengate Group	03.09.2001
2	2	Inferentia	O	AVV 9394 12.10.2001	Inferentia Dnm	16.10.2001

D) DELISTINGS

Co.	Sh.	Company	Share type	Intervention	Reason	Effective date
-	-	-	-	-	-	-

E) TECHNICAL DELISTINGS

Co.	Sh.	Company	Share type	Intervention	Reason	Effective date
-	-	-	-	-	-	-

TABLE 4 - (CONT.)

F) TRADING INTERVENTIONS *(in italics provisions in force since 1st January 2000; in bold those in force at year end)*

Co.	Sh.	Company	Share type	Intervention	Object of Intervention	Effective date
		Data Service	O	P 1563/01 09.03.2001	Trading suspension for 9.3 from 18:00 (only TAH)	09.03.2001
		Data Service	O	P 1565/01 12.03.2001	Trading suspension for 12.3 from 8:00 to 13:25	12.03.2001
		Dmail.It	O	P 1988/01 05.11.2001	Trading suspension for 5.11 (only TAH)	05.11.2001
		E.Planet	O	P 1678/01 15.05.2001	Trading suspension for 15.5 from 17:58 (only TAH)	15.05.2001
		E.Planet	O	P 1693/01 23.05.2001	Trading suspension for 23.5 from 17:50 (only TAH)	23.05.2001
1	1	E.Planet	O	P 1737/B/01 14.06.2001	Daily trading suspension	14.06.2001
2	2	E.Planet	O	P 1744/01 15.06.2001	Trading suspension	15.06.2001
		E.Planet	O	P 1777/01 28.06.2001	Trading suspension for 28.6 (only TAH)	28.06.2001
3	3	E.Planet	O	P 1780/01 29.06.2001	Trading suspension for 29.6 + TAH	29.06.2001
4	4	E.Planet	O	P 1785/01 02.07.2001	Trading suspension for 2.7 + TAH	02.07.2001
5	5	E.Planet	O	P 1792/01 03.07.2001	Trading suspension for 3.7 + TAH	03.07.2001
		E.Planet	O	P 1796/01 04.07.2001	Trading resumed	04.07.2001
		E.Planet	O	P 1993/01 07.11.2001	Trading suspension for 7.11 from 17:25 + TAH	07.11.2001
		Freedomland	O	P1807/BIS 10.07.2001	Trading suspension for 10.7 from 9:50 + TAH	10.07.2001
		Freedomland	O	P 1811/01 13.07.2001	Trading suspension for 13.7 from 19:16 (only TAH)	13.07.2001
		Freedomland	O	P 2073/01 13.12.2001	Trading suspension for 13.12 from 9:59 + TAH)	13.12.2001
6	6	Freedomland	O	P 2073/01 13.12.2001	Trading suspension	14.12.2001
		Gandalf	O	P 1930/01 10.10.2001	Trading suspension for 10.10 from 9:30 + TAH)	10.10.2001
7	7	Gandalf	O	P 1944/01 18.10.2001	Trading suspension	18.10.2001
8	8	Gandalf	O	P 1976/01 29.10.2001	Trading suspension	29.10.2001
		Gandalf	O	P 1980/01 30.10.2001	Postponement of trading to 10.30	30.10.2001
9	9	Gandalf	O	P 1992/01 29.10.2001	Trading suspension	06.11.2001
		Mondo Tv	O	P 1504/01 05.02.2001	Trading suspension for 5.2 from 10:16 to 10:59	05.02.2001
		Pcu Italia	O	P 1907/01 26.09.2001	Trading suspension for 26.9 from 13:06 to 13:42	26.09.2001
		Tiscali	O	P 1456/01 08.01.2001	Trading suspension for 8.1 from 8:55 to 12:00	08.01.2001
		Vitaminic	O	P 1719/01 08.06.2001	Trading suspension for 8.6 from 9:11 to 14:45	08.06.2001

TABLE 5 - MERCATO RISTRETTO: INTERVENTIONS ON LISTED SHARES 2001

A) NEW LISTINGS

Company	Shares	First trading day	Event	1 st day capitalisation (euro ML)	Sponsor
IFIS	O	06.08.2001	A seguito di conversione in ORD delle PRIV	..	..

B) TECHNICAL ADMISSIONS

Co.	Sh.	Company	Intervention	Object of Intervention	Effective date
-	-	-	-	-	-

C) NAME CHANGES

Co.	Sh.	Previous name	Share type	Intervention	New name	Effective date
1	1	Fempar	O	AVV 8578 12.09.2001	Vauban	14.09.2001

D) DELISTINGS

Co.	Sh.	Company	Share type	Intervention	Reason	Effective date
1	1	Banca Popolare di Crema	O	P 2066/01 12.12.2001	Following residual takeover bid	17.12.2001
2	2	Italiana Assicurazioni	O	P 1824/01 24.07.2001	Following residual takeover bid	26.07.2001
3	3	Vauban (già Fempar)	O	P 2017/01 16.11.2001	Absence of financial standing requirements	19.11.2001

E) TECHNICAL DELISTINGS

Co.	Sh.	Company	Share type	Intervention	Reason	Effective date
	1	Ifis	PRV	P1846/01 02.08.2001	Conversion in ordinary share	06.08.2001

F) TRADING INTERVENTIONS *(in italics provisions in force since 1st January 2001; in bold those in force at year end)*

Co.	Sh.	Company	Share type	Intervention	Object of Intervention	Effective date
	1	<i>Fempar (1)</i>	O	<i>P 488/99 25.05.1999</i>	<i>Trading suspension</i>	<i>25.05.1999</i>
		Italiana Assicurazioni	O	P 1634/01 20.04.2001	Trading suspension for 20.4 from 11:43	20.04.2001
	2	Spoleto Cred. e Servizi (2)	O	PU 1/87 05.01.1987	Trading suspension	05.01.1987

(1) Company delisted during 2001

(2) At that time traded on the Rome Mercato Ristretto.

TABLE 6 - STOCK EXCHANGE: FIXED-INCOME LIST

Year	Number of Securities				Nominal Capital				
	Govt Securities	Private Bonds		EuroMOT	Total	Govt. Securities euro ML	Priv. Bonds euro ML	EuroMOT euro ML	Total euro ML
		Domestic	Foreign						
1980	34	793	41	-	868	21 167	29 832	-	50 999
1981	39	851	31	-	921	25 273	29 934	-	55 207
1982	38	966	29	-	1 033	24 479	32 061	-	56 540
1983	59	1 103	28	-	1 190	54 020	35 110	-	89 130
1984	72	1 158	29	-	1 259	89 285	36 832	-	126 116
1985	77	1 144	31	-	1 252	113 567	36 258	-	149 825
1986	96	1 117	26	-	1 239	156 695	35 676	-	192 370
1987	123	1 133	24	-	1 280	198 698	37 892	-	236 590
1988	163	1 114	20	-	1 297	238 245	41 261	-	279 506
1989	196	1 150	21	-	1 367	285 352	42 107	-	327 458
1990	190	1 113	19	-	1 322	303 158	40 500	-	343 658
1991	196	1 081	18	-	1 295	365 124	39 805	-	404 929
1992	184	974	19	-	1 177	449 714	37 756	-	487 470
1993	163	834	15	-	1 012	483 747	32 997	-	516 744
1994	167	815	9	-	991	542 602	31 887	-	574 489
1995	167	703	6	-	876	652 391	31 206	-	683 598
1996	205	621	6	-	832	909 465	39 264	-	948 729
1997	190	544	13	-	747	926 449	46 592	-	973 040
1998	154	480	15	-	649	949 887	54 402	-	1 004 288
1999	139	472	21	-	632	962 434	68 239	-	1 030 673
2000	128	437	47	13	612	976 169	72 397	18 223	1 048 567
2001	117	403	36	21	556	998 537	76 997	31 686	1 075 535

TABLE 7 - SHARE TURNOVER

Year	Trading days	Total (euro ML)						Daily average (euro ML)				Turnover velocity
		Stock Exchange		Nuovo Mercato		Mercato Ristretto	Total	Stock Exch.	Nuovo Mercato	Ristretto	Total	
		Domestic	Foreign	Domestic	Foreign							
1960	....	519.6	-	-	-	-	519.6	....	-	-	....	11.9%
1965	....	413.2	-	-	-	-	413.2	....	-	-	....	13.4%
1970	....	718.9	-	-	-	-	718.9	....	-	-	....	17.1%
1975	244	577.9	..	-	-	-	577.9	2.4	-	-	2.4	15.1%
1976	250	564.0	..	-	-	-	564.0	2.3	-	-	2.3	15.1%
1977	246	389.4	..	-	-	-	389.4	1.6	-	-	1.6	12.2%
1978	251	836.7	..	-	-	6.9	843.6	3.3	-	0.2	3.6	24.2%
1979	250	1 484.8	-	-	-	28.1	1 512.9	5.9	-	0.5	6.4	31.7%
1980	253	3 792.3	-	-	-	105.4	3 897.7	15.0	-	2.0	17.0	44.7%
1981	251	6 370.0	-	-	-	126.7	6 496.7	25.4	-	2.5	27.9	48.2%
1982	256	1 947.0	-	-	-	71.1	2 018.1	7.6	-	1.4	8.9	13.9%
1983	254	3 036.8	-	-	-	45.8	3 082.6	12.0	-	0.9	12.8	18.9%
1984	253	3 689.1	-	-	-	38.7	3 727.8	14.6	-	0.7	15.3	16.9%
1985	252	13 590.6	-	-	-	80.0	13 670.6	53.9	-	1.5	55.4	35.8%
1986	250	34 427.5	-	-	-	157.1	34 584.6	137.7	-	3.0	140.6	46.4%
1987	254	21 674.1	-	-	-	184.2	21 858.3	85.3	-	1.2	86.5	25.6%
1988	253	21 313.7	-	-	-	171.6	21 485.3	84.2	-	0.7	84.9	26.2%
1989	251	27 580.3	-	-	-	417.5	27 997.8	109.9	-	1.7	111.6	27.7%
1990	248	26 184.4	-	-	-	621.0	26 805.4	105.6	-	2.5	108.1	27.1%
1991	247	16 030.3	9.3	-	-	323.6	16 363.2	64.9	-	1.3	66.2	18.3%
1992	255	17 876.4	18.3	-	-	265.0	18 159.6	70.2	-	1.0	71.2	20.0%
1993	255	53 402.7	78.2	-	-	691.7	54 172.6	209.7	-	2.7	212.4	51.5%
1994	252	98 141.2	34.8	-	-	730.5	98 906.5	389.6	-	2.9	392.3	72.5%
1995	250	72 693.8	27.5	-	-	419.0	73 140.3	290.9	-	1.7	291.6	45.6%
1996	252	81 110.7	18.4	-	-	397.4	81 526.5	321.9	-	1.6	322.3	44.2%
1997	251	175 238.4	131.7	-	-	680.7	176 050.8	698.7	-	2.7	697.1	68.7%
1998	253	424 338.8	514.0	-	-	2 244.4	427 097.2	1 679.3	-	8.9	1 680.6	107.5%
1999	254	499 634.6	3 355.5	3 529.1	-	906.2	507 425.4	1 980.3	25.4	3.6	2 009.2	84.9%
2000	254	814 734.8	23 756.9	29 299.9	185.5	1 157.7	869 134.8	3 301.1	116.1	4.6	3 421.8	115.5%
2001	252	599 233.3	37 841.4	20 372.1	195.9	398.8	658 041.5	2 528.1	81.6	1.6	2 611.3	96.4%

**TABLE 8 - MONTHLY TURNOVER**

		Electronic order book		Blocks		Off Market		Total	
		Trades number	Turnover euro ML	Trades number	Turnover euro ML	Trades number	Turnover euro ML	Trades number	Turnover euro ML
STOCK EXCHANGE - MTA - SHARES									
1995		4 867 774	72 721.3	1 062	5 396.0	1 607	238.8	4 870 443	78 356.1
1996		5 494 904	81 129.1	1 220	3 168.3	659	71.9	5 496 783	84 369.3
1997		11 880 773	175 370.1	1 539	7 271.6	878	120.0	11 883 190	182 761.7
1998		24 884 935	424 852.8	3 126	18 775.6	1 096	454.0	24 889 157	444 082.4
1999		28 236 736	502 990.1	3 128	28 370.1	4 548	1 441.4	28 244 412	532 801.6
2000		50 687 351	838 491.7	4 796	46 544.3	27 214	3 318.4	50 719 361	888 354.4
2001		36 740 354	637 074.9	4 583	45 492.6	29 789	5 668.2	36 774 726	688 235.6
2001	Jan	3 357 505	61 782.6	524	3 739.5	4 423	454.3	3 362 452	65 976.3
	Feb	2 619 691	54 474.3	319	3 931.4	1 617	184.0	2 621 627	58 589.7
	Mar	3 356 721	62 217.9	425	4 026.1	1 595	201.3	3 358 741	66 445.3
	Apr	2 707 872	51 779.9	376	2 503.3	1 090	1 075.2	2 709 338	55 358.4
	Mag	3 097 436	60 104.2	409	5 988.7	1 523	1 223.7	3 099 368	67 316.6
	Jun	2 589 321	50 943.3	400	4 376.3	1 875	303.3	2 591 596	55 622.9
	Jul	2 622 230	50 680.7	418	4 693.9	2 202	301.5	2 624 850	55 676.1
	Aug	2 202 096	39 502.2	341	3 028.1	2 089	267.2	2 204 526	42 797.4
	Sep	4 124 660	60 766.7	362	3 855.7	3 033	256.8	4 128 055	64 879.2
	Oct	3 986 752	55 219.9	348	6 124.5	4 141	692.3	3 991 241	62 036.7
	Nov	3 749 717	53 256.1	392	2 069.8	3 401	397.9	3 753 510	55 723.8
	Dec	2 326 353	36 347.1	269	1 155.4	2 800	310.8	2 329 422	37 813.3
NUOVO MERCATO - SHARES									
1999		748 055	3 529.1	9	17.6	16	1.4	748 080	3 548.1
2000		7 748 228	29 485.4	93	146.4	1 027	32.0	7 749 348	29 663.7
2001		7 417 237	20 568.0	102	547.7	4 893	139.0	7 422 232	21 254.8
2001	Jan	1 390 355	4 428.9	36	154.9	692	14	1 391 083	4 597.9
	Feb	710 550	2 349.9	14	156.7	292	7.8	710 856	2 514.5
	Mar	605 067	1 620.4	5	5.2	125	2.6	605 197	1 628.1
	Apr	373 991	873.5	5	123.5	108	28.0	374 104	1 025.0
	Mag	374 753	723.2	2	5.1	91	2.3	374 846	730.7
	Jun	353 512	661.7	10	7.3	254	2.8	353 776	671.8
	Jul	337 534	597.2	7	57.9	417	5.2	337 958	660.4
	Aug	424 680	1 051.0	6	24.1	421	2.7	425 107	1 077.8
	Sep	365 800	633.5	1	0.4	281	57.6	366 082	691.5
	Oct	1 068 100	2 737.5	8	4.3	912	2.6	1 069 020	2 744.4
	Nov	1 068 578	3 619.9	5	1.4	895	10.3	1 069 478	3 631.7
	Dec	344 317	1 271.3	3	6.9	405	2.9	344 725	1 281.2
MERCATO RISTRETTO - SHARES									
1995		75 059	419.0	108	173.8	142	8.0	75 309	600.8
1996		79 319	397.4	215	210.0	217	15.4	79 751	622.8
1997		116 951	680.7	111	80.3	73	5.2	117 135	766.3
1998		240 331	2 244.4	65	57.9	83	5.8	240 479	2 308.0
1999		97 937	906.2	55	47.7	71	3.7	98 063	957.6
2000		124 175	1 157.7	146	178.5	42	3.6	124 363	1 339.9
2001		67 623	398.8	41	54.8	45	2.1	67 709	455.7
2001	Jan	8 011	52.7	4	9.4	3	0.2	8 018	62.3
	Feb	7 265	39.7	3	4.5	1	0.0	7 269	44.2
	Mar	6 489	36.4	1	1.8	1	0.1	6 491	38.3
	Apr	5 169	31.4	2	2.3	1	0.0	5 172	33.7
	Mag	8 214	46.5	5	2.0	2	0.0	8 221	48.4
	Jun	6 102	34.0	10	5.4	15	0.60	6 127	40.0
	Jul	4 779	39.1	4	15.1	9	0.6	4 792	54.8
	Aug	3 614	19.8	1	0.4	-	-	3 615	20.3
	Sep	4 975	32.8	-	-	6	0.3	4 981	33.0
	Oct	4 568	20.6	4	2.3	4	0.2	4 576	23.1
	Nov	4 503	24.5	4	1.7	1	0.0	4 508	26.3
	Dec	3 934	21.4	3	9.7	2	0.2	3 939	31.3

TABLE 8 - (cont.)

		Electronic order book		Blocks		Off Market		Total	
		Trades number	Turnover euro ML	Trades number	Turnover euro ML	Trades number	Turnover euro ML	Trades number	Turnover euro ML
WARRANT (STOCK EXCHANGE AND NUOVO MERCATO)									
1995		641 799	2 352.5	23	22.3	69	0.8	641 891	2 375.5
1996		470 514	1 526.3	2	2.3	17	0.4	470 533	1 529.0
1997		806 721	4 953.5	15	20.3	12	1.6	806 748	4 975.4
1998		1 352 794	9 598.8	12	14.1	9	0.2	1 352 815	9 613.0
1999		514 440	3 096.7	22	40.6	32	1.7	514 494	3 139.0
2000		692 182	2 731.2	26	30.9	595	3.3	692 803	2 765.4
2001		415 839	1 151.1	34	130.0	16	4.7	344 868	1 285.9
2001	Jan	40 185	131.0	3	2.8	-	-	36 407	133.8
	Feb	30 573	105.5	-	-	-	-	29 605	105.5
	Mar	43 955	201.4	3	4.0	5	3.6	41 638	209.1
	Apr	25 007	71.3	-	-	1	0.0	24 084	71.3
	Mag	32 986	86.7	-	-	3	0.1	32 182	86.8
	Jun	21 645	88.0	4	1.9	2	0.0	20 961	89.9
	Jul	21 640	67.0	7	13.1	1	0.0	20 728	80.1
	Aug	18 680	41.1	4	6.4	-	-	17 885	47.5
	Sep	31 582	95.0	3	11.8	2	0.0	30 428	106.8
	Oct	38 292	101.8	5	85.4	-	0.0	27 596	187.3
	Nov	75 615	87.2	-	-	1	0.8	34 991	88.0
	Dec	35 679	75.0	5	4.6	1	0.1	28 363	79.7
STOCK EXCHANGE - MCW - COVERED WARRANTS									
1998		509 561	2 391.4	1	0.6	2	0.025	509 564	2 392.0
1999		2 486 098	14 206.7	1	0.9	8	0.6	2 486 107	14 208.2
2000		8 079 416	31 078.7	15	20.3	24 035	1 011.3	8 103 466	32 110.3
2001		6 635 598	20 799.9	15	16.1	32 385	429.2	6 667 998	21 245.1
2001	Jan	695 148	2 332.0	1.0	0.9	2 994	32.6	698 143	2 365.5
	Feb	507 191	1 580.6	-	-	3 807	43.9	510 998	1 624.5
	Mar	624 827	1 696.8	1.0	0.2	5 067	136.9	629 895	1 833.9
	Apr	557 371	1 428.0	4.0	2.5	2 146	26.2	559 521	1 456.7
	Mag	619 742	1 522.6	-	-	1 629	8.6	621 371	1 531.2
	Jun	475 772	1 755.9	1.0	0.3	3 648	81.3	479 421	1 837.5
	Jul	491 050	2 024.2	-	-	1 601	6.0	492 651	2 030.2
	Aug	422 678	2 420.7	-	-	1 530	3.6	424 208	2 424.3
	Sep	379 555	1 513.2	7	10.7	2 575	27.4	382 137	1 551.3
	Oct	671 163	1 556.4	1	1.5	3 292	3.3	674 456	1 561.2
	Nov	732 844	1 697.6	-	-	1 757	2.6	734 601	1 700.2
	Dec	458 257	1 271.9	-	-	2 339	56.6	460 596	1 328.5
SUBSCRIPTION RIGHTS (STOCK EXCHANGE, NUOVO MERCATO AND MERCATO RISTRETTO)									
1995		142 843	237.8	4	19.9	10	0.7	142 857	258.4
1996		42 375	43.2	-	-	7	0.005	42 382	43.2
1997		100 234	528.7	6	64.7	3	-	100 243	593.4
1998		389 884	2 533.8	22	13.0	3	0.03	389 909	2 546.8
1999		336 575	483.6	34	27.9	72	-	336 681	511.5
2000		465 320	354.2	-	-	7	0.3	465 327	354.5
2001		1 177 392	1 018.8	60	56.1	19	0.3	1 177 471	1 075.3
2001	Jan	-	-	-	-	-	-	-	-
	Feb	339 778	116.7	1	0.2	5.0	0.0	339 784	116.9
	Mar	302 371	24.3	1	0.3	3.0	0.2	302 375	24.8
	Apr	235	5.1	-	-	-	-	235	5.1
	Mag	84 669	57.4	2	0.9	1	0.0	84 672	58.3
	Jun	95 209	17.7	-	-	-	-	95 209	17.7
	Jul	1 165	3.3	-	-	1.0	0.0	1 166	3.3
	Aug	2 310	3.3	-	-	-	-	2 310	3.3
	Sep	7 127	0.1	-	-	2.0	0.0	7 129	0.1
	Oct	3 395	1.0	-	-	2	0.01	3 397	1.0
	Nov	340 440	788.5	56	54.7	5	0.1	340 501	843.3
	Dec	693	1.62	-	-	-	-	693	1.62

TABLE 8 - (cont.)

		Electronic order book		Blocks		Off Market		Total	
		Trades	Turnover	Trades	Turnover	Trades	Turnover	Trades	Turnover
		number	euro ML	number	euro ML	number	euro ML	number	euro ML
CONVERTIBLE BONDS (STOCK EXCHANGE AND MERCATO RISTRETTO)									
1995		93 285	941.7	43	56.0	85	3.9	93 413	1 001.6
1996		129 424	1 437.2	49	53.4	96	3.9	129 569	1 494.5
1997		143 713	1 683.6	48	185.7	73	3.8	143 834	1 873.1
1998		250 492	3 400.7	47	249.2	60	4.5	250 599	3 654.4
1999		116 785	1 085.2	22	17.9	24	6.2	116 831	1 109.2
2000		144 659	1 139.8	22	62.0	12	0.2	144 693	1 202.0
2001		145 174	1 599.8	56	146.5	17	5.7	145 247	1 752.0
2001	Jan	11 479	86.6	1	5.0	-	5.7	11 480	97.3
	Feb	9 338	76.3	-	-	-	-	9 338	76.3
	Mar	13 073	116.2	5	4.4	-	-	13 078	120.5
	Apr	10 168	79.9	2	6.0	-	-	10 170	85.9
	May	10 673	80.5	3	22.0	2	0.0003	10 678	102.6
	Jun	8 246	71.6	4	47.0	1	0.0001	8 251	118.6
	Jul	7 261	65.0	2	1.6	-	-	7 263	66.7
	Aug	7 699	80.5	6	10.6	-	-	7 705	91.1
	Sep	17 883	246.0	5	7	1	0.0002	17 889	252.8
	Oct	15 950	219.8	15	26	3	0.0247	15 968	245.6
	Nov	18 401	293.3	3	7.4	2	0.0028	18 406	300.7
	Dec	15 003	184.1	10	9.9	8	0.0004	15 021	194.0
STOCK EXCHANGE - MOT - BONDS									
1995		291 960	4 929.9	499	794.1	513	94.7	292 972	5 818.7
1996		439 137	7 257.4	315	519.0	384	53.4	460 523	7 829.7
1997		539 999	9 461.4	392	746.6	540	59.2	540 931	10 267.2
1998		694 350	14 431.3	1 398	2 784.4	218	140.9	695 966	17 356.7
1999		678 127	13 862.2	....	....	....	....	....	....
2000		592 771	12 089.0	....	....	....	....	....	....
2001		540 535	10 011.4	....	....	....	....	....	....
2001	Jan	56 015	1 049.6	....	....	....	....	....	....
	Feb	45 669	853.2	....	....	....	....	....	....
	Mar	50 435	946.2	....	....	....	....	....	....
	Apr	37 072	762.1	....	....	....	....	....	....
	Mag	45 514	800.2	....	....	....	....	....	....
	Jun	40 537	735.2	....	....	....	....	....	....
	Jul	42 597	777.4	....	....	....	....	....	....
	Aug	36 269	598.2	....	....	....	....	....	....
	Sep	40 306	756.7	....	....	....	....	....	....
	Oct	52 985	995.8	....	....	....	....	....	....
	Nov	54 849	979.6	....	....	....	....	....	....
	Dec	38 287	757.0	....	....	....	....	....	....
STOCK EXCHANGE - EUROMOT - BONDS									
2000		4 240	244.6	-	-	-	-	4 240	244.6
2001		22 634	969.3	-	-	-	-	22 634	969.3
2001	Jan	1 235	55.4	-	-	-	-	1 235	55.4
	Feb	1 491	63.0	-	-	-	-	1 491	63.0
	Mar	2 134	92.4	-	-	-	-	2 134	92.4
	Apr	1 661	68.4	-	-	-	-	1 661	68.4
	Mag	1 655	63.8	-	-	-	-	1 655	63.8
	Jun	1 400	52.7	-	-	-	-	1 400	52.7
	Jul	1 754	66.8	-	-	-	-	1 754	66.8
	Aug	1 152	52.8	-	-	-	-	1 152	52.8
	Sep	1 072	61.7	-	-	-	-	1 072	61.7
	Oct	2 050	89.2	-	-	-	-	2 050	89.2
	Nov	3 937	182.9	-	-	-	-	3 937	182.9
	Dec	3 093	120.2	-	-	-	-	3 093	120.2

TABLE 8 - (cont.)

		Electronic order book		Blocks		Off Market		Total	
		Trades number	Turnover euro ML	Trades number	Turnover euro ML	Trades number	Turnover euro ML	Trades number	Turnover euro ML
STOCK EXCHANGE - MOT - GOVERNMENT BONDS									
1995		2 325 473	87 112.1	-	-	-	-	2 325 473	87 112.1
1996		3 202 077	137 849.5	-	-	-	-	3 202 077	137 849.5
1997		3 393 542	167 103.3	-	-	-	-	3 393 542	167 103.3
1998		3 834 793	160 706.9	-	-	-	-	3 834 793	160 706.9
1999		3 758 132	152 047.1	-	-	-	-	3 758 132	152 047.1
2000		3 350 877	141 885.5	-	-	-	-	3 350 877	141 885.5
2001		2 823 789	126 015.1	-	-	-	-	2 823 789	126 015.1
2001	Jan	308 212	13 139	-	-	-	-	308 212	13 139.1
	Feb	235 381	10 880	-	-	-	-	235 381	10 879.9
	Mar	245 331	11 051	-	-	-	-	245 331	11 050.7
	Apr	202 269	9 266	-	-	-	-	202 269	9 266.1
	Mag	269 302	10 490	-	-	-	-	269 302	10 490.4
	Jun	220 674	9 501	-	-	-	-	220 674	9 500.8
	Jul	233 917	10 009	-	-	-	-	233 917	10 009.3
	Aug	186 767	7 963	-	-	-	-	186 767	7 963.3
	Sep	221 322	10 289	-	-	-	-	221 322	10 288.6
	Oct	252 466	12 567	-	-	-	-	252 466	12 567.1
	Nov	264 698	12 907	-	-	-	-	264 698	12 907.2
	Dec	183 450	7 953	-	-	-	-	183 450	7 952.8

TABLE 9 - SHARE TURNOVER BY SECTOR

Macrosector	Sector	Year 1999		Year 2000		Year 2001	
		Turnover euro ML	% Tot.	Turnover euro ML	% Tot.	Turnover euro ML	% Tot.
Industrial	Food	7 982.2	1.57%	5 618.3	0.65%	1 913.7	0.29%
Industrial	Auto	16 364.9	3.23%	16 338.1	1.88%	11 869.3	1.80%
Industrial	Paper	686.8	0.14%	1 065.9	0.12%	30.1	0.00%
Industrial	Chemical	6 291.5	1.24%	9 030.7	1.04%	10 372.5	1.58%
Industrial	Construction	3 092.7	0.61%	3 227.2	0.37%	2 808.1	0.43%
Industrial	Electronics-Electro.	45 715.6	9.01%	110 656.8	12.73%	45 148.6	6.86%
Industrial	Machinery-Mechanical	2 028.2	0.40%	2 632.8	0.30%	2 633.2	0.40%
Industrial	Miscellaneous	59.6	0.01%	387.5	0.04%	210.5	0.03%
Industrial	Mineral-Metals-Petroleum	36 246.4	7.14%	53 120.3	6.11%	62 611.0	9.51%
Industrial	Textiles-Clothing-Access.	4 250.8	0.84%	6 356.6	0.73%	6 137.6	0.93%
Services	Distribution	2 861.3	0.56%	3 156.4	0.36%	757.7	0.12%
Services	Media	24 326.6	4.79%	93 376.2	10.74%	36 971.9	5.62%
Services	Public Utilities	147 933.4	29.15%	242 549.5	27.91%	201 679.2	30.65%
Services	Miscellaneous	-	-	-	-	517.1	0.08%
Services	Transportation-Tourism	9 485.4	1.87%	14 645.1	1.69%	10 320.9	1.57%
Financial	Insurance	66 892.7	13.18%	72 468.3	8.34%	71 042.5	10.80%
Financial	Banking	110 814.4	21.84%	150 055.9	17.26%	118 944.1	18.08%
Financial	Miscellaneous	715.7	0.14%	1 992.2	0.23%	669.6	0.10%
Financial	Holding Companies	9 486.0	1.87%	23 175.3	2.67%	13 496.6	2.05%
Financial	Real Estate - Construction	4 205.9	0.83%	4 579.6	0.53%	1 046.9	0.16%
Financial	Financial Services	194.6	0.04%	302.1	0.03%	52.5	0.01%
Industrial		122 718.6	24.18%	208 434.3	23.98%	143 734.5	21.84%
Services		184 606.7	36.38%	353 727.2	40.70%	250 246.7	38.03%
Financial		192 309.3	37.90%	252 573.4	29.06%	205 252.2	31.19%
Total	(Domestic shares)	499 634.6	98.46%	814 734.9	93.74%	599 233.4	91.06%
Foreign		3 355.5	0.66%	23 756.9	2.73%	37 841.4	5.75%
Total	(Stock Exchange shares)	502 990.1	99.13%	838 491.7	96.47%	637 074.9	96.81%
Nuovo Mercato	(Italian and foreign)	3 529.4	0.70%	29 485.4	3.39%	20 568.0	3.13%
Mercato Ristretto		906.2	0.18%	1 157.7	0.13%	398.8	0.06%
Total		507 425.7	100.00%	869 134.9	100.00%	658 041.7	100.00%

TABLE 10 - BORSA ITALIANA - AFTER HOURS

		Stock Exchange shares		Nuovo Mercato shares		Covered Warrants		Total	
		Trades number	Turnover euro ML	Trades number	Turnover euro ML	Trades number	Turnover euro ML	Trades number	Turnover euro ML
MONTHLY TOTAL									
	2000	364 653	2 918.4	231 893	377.7	322 555	763.9	919 101	4 060.0
	2001	748 784	3 911.9	582 022	1 234.1	588 235	809.2	1 919 041	5 955.2
2000	May	31 122	216.8	25 139	38.8	16 472	37.8	72 733	293.5
	Jun	42 485	375.4	32 269	56.5	26 678	59.6	101 432	491.5
	Jul	38 824	367.1	26 441	42.9	21 987	47.1	87 252	457.2
	Aug	36 958	262.8	21 729	32.7	22 104	45.1	80 791	340.5
	Sep	47 881	401.3	26 415	42.8	33 346	81.4	107 642	525.5
	Oct	59 063	473.4	47 548	83.8	70 749	185.8	177 360	743.0
	Nov	64 533	491.6	24 176	37.3	79 033	180.9	167 742	709.9
	Dec	43 787	330.0	28 176	42.8	52 186	126.1	124 149	499.0
2001	Jan	74 791	551.1	103 351	240.8	66 286	116.5	244 428	908.4
	Feb	49 687	350.5	59 544	155.5	44 765	64.6	153 996	570.6
	Mar	75 168	446.8	49 007	100.8	55 205	73.5	179 380	621.1
	Apr	56 300	323.6	27 588	45.3	44 885	66.4	128 773	435.2
	Mag	63 275	353.4	21 565	28.3	56 531	83.5	141 371	465.2
	Jun	45 049	256.3	20 392	24.1	43 848	61.2	109 289	341.5
	Jul	46 669	239.1	18 281	21.5	42 706	66.2	107 656	326.8
	Aug	34 178	167.2	23 828	41.5	29 751	49.3	87 757	258.1
	Sep	65 970	237.8	21 123	27.1	24 379	37.4	111 472	302.3
	Oct	98 190	378.4	103 567	220.7	67 347	69.7	269 104	668.8
	Nov	91 197	396.4	104 948	250.9	75 560	82.5	271 705	729.7
	Dec	48 310	211.4	28 828	77.7	36 972	38.3	114 110	327.4
DAILY AVERAGE									
	2000	2 293	18.4	1 458	2.4	2 029	4.8	5 781	25.5
	2001	3 069	16.0	2 376	5.0	2 401	3.3	7 865	24.4
2000	May	2 394	16.7	1 934	3.0	1 267	2.9	5 595	22.6
	Jun	1 931	17.1	1 467	2.6	1 213	2.7	4 611	22.3
	Jul	1 849	17.5	1 259	2.0	1 047	2.2	4 155	21.8
	Aug	1 760	12.5	1 068	1.6	1 053	2.1	3 847	16.2
	Sep	2 280	19.1	1 228	2.0	1 588	3.9	5 126	25.0
	Oct	2 685	21.5	2 210	3.9	3 216	8.4	8 062	33.8
	Nov	2 933	22.3	1 099	1.7	3 592	8.2	7 625	32.3
	Dec	2 576	19.4	1 657	2.5	3 070	7.4	7 303	29.4
2001	Jan	3 400	25.1	4 698	10.9	3 013	5.3	11 110	41.3
	Feb	2 484	17.5	2 977	7.8	2 238	3.2	7 700	28.5
	Mar	3 417	20.3	2 228	4.6	2 509	3.3	8 154	28.2
	Apr	3 312	19.0	1 623	2.7	2 640	3.9	7 575	25.6
	Mag	2 876	16.1	980	1.3	2 570	3.8	6 426	21.1
	Jun	2 145	12.2	971	1.1	2 088	2.9	5 204	16.3
	Jul	2 121	10.9	831	1.0	1 941	3.0	4 893	14.9
	Aug	1 628	8.0	1 135	2.0	1 417	2.3	4 179	12.3
	Sep	4 123	14.9	1 320	1.7	1 524	2.3	6 967	18.9
	Oct	4 269	16.5	4 503	9.6	2 928	3.0	11 700	29.1
	Nov	4 145	18.0	4 770	11.4	3 435	3.7	12 350	33.2
	Dec	3 019	13.2	1 696	4.6	2 175	2.3	7 132	20.5



TABLE 11 - STOCK EXCHANGE: TRADITIONAL OPTIONS TRADING

		Trades Number	Shares number (millions)	Value		Share % of Underlying Market
				Premiums (euro ML)	Underlying (euro ML)	
1985		134 723	2 147.3	135.9	2 689.2	19.8%
1986		127 305	1 897.8	361.6	5 475.6	15.9%
1987		108 997	1 714.4	174.0	5 691.1	26.3%
1988		130 607	2 331.0	187.5	5 879.7	27.6%
1989		138 549	2 608.2	175.7	6 360.3	23.1%
1990		108 535	2 243.8	130.2	5 010.2	19.1%
1991		92 758	1 621.1	101.7	3 166.5	19.7%
1992		79 141	1 723.0	93.5	2 698.6	16.0%
1993		146 910	4 278.0	325.6	8 806.7	16.5%
1994		267 203	10 439.8	655.5	18 225.8	18.6%
1995		164 147	6 702.7	302.7	9 986.5	13.8%
1996		123 288	4 793.0	215.5	7 375.5	9.1%
1997		106 208	3 773.7	133.0	3 481.6	2.0%
1998		177 477	4 393.8	400.6	8 470.0	2.0%
1999		104 985	1 581.2	178.5	3 334.4	0.7%
2000		120 145	1 397.1	376.3	5 151.1	0.6%
2001		61 669	457.7	210.5	2 858.4	0.4%
2001	Jan	8 651	82.0	30.2	455.7	0.7%
	Feb	5 467	43.3	17.8	306.4	0.6%
	Mar	5 461	42.4	15.5	306.4	0.5%
	Apr	5 645	52.6	18.0	253.9	0.5%
	Mag	6 676	76.9	26.0	380.0	0.6%
	Jun	4 573	46.1	20.0	246.0	0.5%
	Jul	3 413	17.5	8.3	131.5	0.3%
	Aug	4 493	23.8	17.6	194.7	0.5%
	Sep	2 499	11.4	9.7	81.2	0.1%
	Oct	4 853	23.2	26.7	177.5	0.3%
	Nov	6 123	24.5	11.7	185.4	0.3%
	Dec	3 815	14.1	9.0	139.8	0.4%

TABLE 12 - INDICES IN 2001

End-of-month values in 2001 and percentage changes

	DEC 2000	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Var. % on DEC 2000
MIB (base 2.1.1975 = 1 000)	29 681	30 187 1.7%	27 576 -8.6%	26 705 -3.2%	27 758 3.9%	26 606 -4.2%	25 430 -4.4%	24 980 -1.8%	23 865 -4.5%	19 955 -16.4%	20 845 4.5%	21 870 4.9%	22 232 1.7%	-25.1%
MIBTEL (base 3.1.1994 = 10 000) (last)	30 323	31 148 2.7%	28 247 -9.3%	27 413 -3.0%	28 638 4.5%	27 435 -4.2%	26 137 -4.7%	25 794 -1.3%	24 529 -4.9%	20 768 -15.3%	21 622 4.1%	22 497 4.0%	22 855 1.6%	-24.6%
MIB30 (base 31.12.1992 = 10 000) (last)	43 719	44 963 2.8%	40 203 -10.6%	38 991 -3.0%	40 937 5.0%	38 872 -5.0%	37 071 -4.6%	36 738 -0.9%	34 637 -5.7%	29 392 -15.1%	30 672 4.4%	31 736 3.5%	32 263 1.7%	-26.2%
MIDEX (base 30.12.1994 = 10 000) (last)	33 911	34 710 2.4%	32 920 -5.2%	31 141 -5.4%	32 175 3.3%	31 578 -1.9%	29 525 -6.5%	28 326 -4.1%	27 878 -1.6%	22 104 -20.7%	23 009 4.1%	25 359 10.2%	25 486 0.5%	-24.8%
MIB STAR (base 29.12.2000 = 1000)	1 000	1 022 2.2%	995 -2.6%	963 -3.2%	994 3.2%	998 0.4%	956 -4.2%	936 -2.1%	907 -3.1%	772 -14.9%	816 5.7%	876 7.4%	909 3.8%	-9.1%
NUMEX (base 17.6.1999 = 1000)	4 846	5 491 13.3%	4 435 -19.2%	4 011 -9.6%	3 986 -0.6%	3 690 -7.4%	2 996 -18.8%	2 377 -20.7%	2 318 -2.5%	1 754 -24.3%	2 300 31.1%	2 768 20.3%	2 633 -4.9%	-45.7%
NUMTEL (base 17.6.1999 = 1000) (last)	4 578	5 248 14.6%	4 158 -20.8%	3 795 -8.7%	3 807 0.3%	3 504 -8.0%	2 848 -18.7%	2 259 -20.7%	2 199 -2.7%	1 680 -23.6%	2 201 31.0%	2 613 18.7%	2 492 -4.6%	-45.6%

Volatility

	YEAR 2000	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR 2001
MIB (base 2.1.1975 = 1 000)	19.3%	15.5%	12.2%	21.8%	16.6%	13.1%	12.8%	13.0%	11.2%	49.9%	27.5%	17.3%	22.8%	21.9%
MIBTEL (base 3.1.1994 = 10 000) (last)	21.0%	14.4%	12.8%	27.3%	17.0%	13.3%	13.9%	14.7%	12.7%	56.6%	30.5%	21.3%	24.3%	24.4%
MIB30 (base 31.12.1992 = 10 000) (last)	22.7%	17.6%	14.9%	30.5%	19.0%	15.2%	15.5%	16.8%	14.5%	60.8%	34.7%	23.5%	28.0%	27.0%
MIDEX (base 30.12.1994 = 10 000) (last)	19.8%	13.9%	7.3%	25.0%	14.9%	13.7%	12.0%	12.0%	10.3%	51.5%	22.4%	23.4%	17.1%	21.9%
MIB STAR (base 29.12.2000 = 1000)	..	11.4%	7.0%	12.6%	6.6%	8.0%	7.2%	8.0%	7.1%	45.5%	13.1%	12.6%	10.5%	16.2%
NUMEX (base 17.6.1999 = 1000)	68.2%	68.8%	36.2%	41.5%	31.2%	22.4%	29.9%	27.5%	38.5%	64.9%	55.6%	41.3%	31.3%	44.3%
NUMTEL (base 17.6.1999 = 1000) (last)	69.6%	59.5%	36.2%	44.3%	31.9%	17.8%	29.2%	27.0%	32.5%	63.2%	58.6%	46.8%	31.9%	43.4%

From 2nd January to 28th December 2001

	MIB	NUMEX					
Positive sessions	116	108					
Unchanged sessions	-	3					
Negative sessions	136	141					
		YEAR 2001		FROM 1990		FROM 1975	
MIB							
Max of the period		31 Jan 2001	30 187	10 Mar 2000	33 853	10 Mar 2000	33 853
Min of the period		21 Sep 2001	17 012	16 Sep 1992	5 447	22 Dec 1977	654
Max positive var. %		28 Sep 2001	3.84%	29 Oct 1997	6.41%	27 Jul 1981	8.90%
Max negative var. %		21 Sep 2001	-6.15%	28 Oct 1997	-8.13%	29 May 1986	-9.80%
MIBTEL Index							
Max of the period		19 Jan 2001 - 14:01	31 170	10 Mar 2000	35 001	..	..
Min of the period		21 Sep 2001 - 14:37	16 926	23 Jul 1993	8 981	..	..
MIB 30 Index							
Max of the period		19 Jan 2001 - 14:01	45 242	07 Mar 2000	51 272	..	..
Min of the period		21 Sep 2001 - 14:37	23 541	23 Oct 1995	12 895	..	..
MIDEX Index							
Max of the period		31 Jan 2001 - 17:00	34 753	01 Mar 2000	38 071	..	..
Min of the period		21 Sep 2001 - 15:07	18 381	05 Dec 1995	8 758	..	..
MIB STAR Index							
Max of the period		08 Feb 2001	1 029	..	..	..	..
Min of the period		21 Sep 2001	693	..	..	..	..
NUMEX Index							
Max of the period		19 Jan 2001	5 512	10 Mar 2000	18 633	..	..
Min of the period		21 Sep 2001	1 502	18 Jun 1999	1 104	..	..
Max positive var. %		11 Oct 2001	10.88%	08 Feb 2000	37.92%	..	..
Max negative var. %		03 Jan 2001	-8.85%	27 Dec 1999	-12.22%	..	..
NUMTEL Index							
Max of the period		19 Jan 2001 - 15:17	5 388	10 Mar 2000	18 128	..	..
Min of the period		21 Sep 2001 - 14:37	1 392	02 Aug 1999	1 111	..	..



TABLE 13 - STOCK EXCHANGE: MIB INDEX IN 2001

(Base 2.1.1975 = 1 000)

2001	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1		30 018	27 155			26 539		25 145		19 724	20 856	
2	29 267	29 864	26 817	26 520	27 846		25 700	25 302		19 676	20 909	
3	28 567			26 305	27 445		25 834	25 067	23 582	19 931		21 596
4	28 777			26 085	27 179	26 455	25 728		23 453	20 659		21 842
5	28 902	29 445	26 653	26 762		26 428	25 751		23 110	20 518	21 188	22 368
6		29 598	27 046	26 726		26 421	25 399	25 188	22 613		21 163	22 736
7		29 182	27 195		27 330	26 400		25 181	22 070		21 068	22 694
8	28 673	29 310	27 370		27 261	26 651		25 155		20 074	21 509	
9	28 769	28 949	27 095	26 903	26 968		25 187	24 972		20 541	21 457	
10	28 664			27 299	27 224		25 241	24 813	21 679	20 621		22 416
11	28 953			27 263	27 185	26 685	24 918		21 343	21 236		22 269
12	29 468	29 046	26 398	27 182		26 391	25 018		20 100	21 049	21 109	22 200
13		29 084	26 128			26 410	24 793	24 679	20 341		21 330	21 709
14		28 716	25 714		27 252	26 093		24 829	19 901		21 643	21 496
15	29 687	28 717	25 907		27 275	25 797				20 708	21 761	
16	29 431	28 389	25 728		26 922		24 889	24 582		20 884	21 898	
17	29 852			27 074	27 277		24 632	24 398	18 924	21 304		21 830
18	29 972			27 619	27 206	25 352	24 280		18 801	21 010		21 991
19	30 171	28 304	25 633	27 632		25 389	24 416		18 973	20 891	22 425	21 664
20		28 314	25 881	27 526		25 053	24 295	24 064	18 126		22 428	21 515
21		27 727	25 619		26 946	24 992		24 169	17 012		22 254	21 431
22	29 884	27 616	25 034		27 287	24 988		24 283		20 937	22 377	
23	29 708	27 393	25 046	27 060	27 328		24 571	24 259		21 471	22 286	
24	30 029			27 166	27 397		24 547	24 461	17 644	21 799		
25	30 139			27 234	27 365	25 110	24 444		18 296	21 553		
26	30 053	27 541	25 663	27 273		24 933	24 527		18 894	21 600	22 456	
27		27 508	26 054	27 380		25 053	24 707	24 608	19 217		22 086	22 016
28		27 576	26 299		27 321	24 997		24 461	19 955		21 730	22 232
29	30 041		26 187		27 211	25 430		24 295		21 530	21 859	
30	30 121		26 705	27 758	26 760		25 003	24 203		20 819	21 870	
31	30 187				26 606		24 980	23 865		20 845		
MIN	28 567	27 393	25 034	26 085	26 606	24 933	24 280	23 865	17 012	19 676	20 856	21 431
MAX	30 187	30 018	27 370	27 758	27 846	26 685	25 834	25 302	23 582	21 799	22 456	22 736
AVERAGE	29 514	28 615	26 242	27 093	27 209	25 789	24 948	24 635	20 202	20 843	21 712	22 000

TABLE 14 - STOCK EXCHANGE: MIB INDEX

End-of-year figures (base 2.1.1975 = 1 000)

1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
2 521	2 852	3 417	6 783	11 122	7 560	9 169	10 684	8 007	7 830
-14.1%	13.1%	19.8%	98.5%	64.0%	-32.0%	21.3%	16.5%	-25.1%	-2.2%
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
6 916	9 500	9 813	9 138	10 332	16 341	23 035	28 169	29 681	22 232
-11.7%	37.4%	3.3%	-6.9%	13.1%	58.2%	41.0%	22.3%	5.4%	-25.1%

TABLE 15 - STOCK EXCHANGE: MIB INDEX BY SECTOR IN 2001

		DEC 2000	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC 2000	Var. % on DEC 2000
Macrosector	Sector														
Industrial		1 774	1 821 2.6%	1 760 -3.3%	1 762 0.1%	1 820 3.3%	1 810 -0.5%	1 705 -5.8%	1 655 -2.9%	1 635 -1.2%	1 349 -17.5%	1 426 5.7%	1 442 1.1%	1 507 4.5%	-15.1%
	Food	1 631	1 578 -3.2%	1 532 -2.9%	1 414 -7.7%	1 436 1.6%	1 531 6.6%	1 444 -5.7%	1 385 -4.1%	1 387 0.1%	1 273 -8.2%	1 259 -1.1%	1 293 2.7%	1 316 1.8%	-19.3%
	Auto	995	1 016 2.1%	1 023 0.7%	919 -10.2%	961 4.6%	998 3.9%	878 -12.0%	950 8.2%	942 -0.8%	687 -27.1%	681 -0.9%	719 5.6%	691 -3.9%	-30.6%
	Paper	1 246	1 277 2.5%	1 170 -8.4%	1 145 -2.1%	1 139 -0.5%	1 204 5.7%	1 107 -8.1%	1 019 -7.9%	1 000 -1.9%	760 -24.0%	879 15.7%	852 -3.1%	876 2.8%	-29.7%
	Chemical	2 361	2 456 4.0%	2 411 -1.8%	2 331 -3.3%	2 295 -1.5%	2 227 -3.0%	2 130 -4.4%	1 776 -16.6%	1 613 -9.2%	1 227 -23.9%	1 312 6.9%	1 429 8.9%	1 469 2.8%	-37.8%
	Construction	1 535	1 728 12.6%	1 667 -3.5%	1 588 -4.7%	1 626 2.4%	1 775 9.2%	1 645 -7.3%	1 569 -4.6%	1 512 -3.6%	1 264 -16.4%	1 310 3.6%	1 427 8.9%	1 456 2.0%	-5.1%
	Electronics-Electro.	2 023	2 154 6.5%	1 809 -16.0%	1 791 -1.0%	1 915 6.9%	1 757 -8.3%	1 670 -5.0%	1 567 -6.2%	1 391 -11.2%	983 -29.3%	1 175 19.5%	1 316 12.0%	1 364 3.6%	-32.6%
	Machinery-Mechanical	2 218	2 528 14.0%	2 538 0.4%	2 567 1.1%	2 657 3.5%	2 630 -1.0%	2 361 -10.2%	2 337 -1.0%	2 323 -0.6%	1 772 -23.3%	1 830 3.3%	1 794 -2.0%	1 927 7.4%	-13.1%
	Miscellaneous	1 486	1 466 -1.3%	1 459 -0.5%	1 311 -10.1%	1 364 4.0%	1 339 -1.8%	1 303 -2.7%	1 238 -5.0%	1 178 -4.8%	908 -22.9%	1 010 11.2%	1 233 22.1%	1 246 1.1%	-16.2%
	Mineral-Metals-Petroleum	1 820	1 834 0.8%	1 849 0.8%	1 949 5.4%	2 017 3.5%	2 002 -0.7%	1 887 -5.7%	1 819 -3.6%	1 928 6.0%	1 755 -9.0%	1 809 3.1%	1 695 -6.3%	1 834 8.2%	0.8%
	Textiles-Clothing-Access.	2 807	2 737 -2.5%	2 813 2.8%	2 776 -1.3%	2 754 -0.8%	2 951 7.2%	2 879 -2.4%	2 982 3.6%	2 837 -4.9%	2 266 -20.1%	2 413 6.5%	2 544 5.4%	2 556 0.5%	-8.9%
Services		5 135	5 254 2.3%	4 594 -12.6%	4 525 -1.5%	4 709 4.1%	4 374 -7.1%	4 146 -5.2%	4 201 1.3%	3 794 -9.7%	3 343 -11.9%	3 561 6.5%	3 781 6.2%	3 801 0.5%	-26.0%
	Distribution	1 949	2 006 2.9%	1 862 -7.2%	1 789 -3.9%	1 751 -2.1%	1 878 7.3%	1 772 -5.6%	1 708 -3.6%	1 648 -3.5%	1 276 -22.6%	1 295 1.5%	1 408 8.7%	1 318 -6.4%	-32.4%
	Media	4 314	4 348 0.8%	3 481 -19.9%	3 098 -11.0%	3 228 4.2%	2 868 -11.2%	2 716 -5.3%	2 586 -4.8%	2 133 -17.5%	1 724 -19.2%	1 804 4.6%	2 152 19.3%	2 099 -2.5%	-51.3%
	Public Utilities	5 149	5 289 2.7%	4 663 -11.8%	4 695 0.7%	4 897 4.3%	4 543 -7.2%	4 282 -5.7%	4 393 2.6%	3 996 -9.0%	3 593 -10.1%	3 844 7.0%	4 002 4.1%	4 039 0.9%	-21.6%
	Miscellaneous	-	-	-	-	-	987	982	1 000	1 003	932	1 118	1 401	1 402	-
	Transportation-Tourism	3 557	3 618 1.7%	3 501 -3.2%	3 368 -3.8%	3 446 2.3%	3 455 0.3%	3 492 1.1%	3 486 -0.2%	3 327 -4.6%	2 723 -18.2%	2 842 4.4%	3 094 8.9%	3 159 2.1%	-11.2%
Financial		2 834	2 855 0.7%	2 638 -7.6%	2 476 -6.1%	2 579 4.2%	2 493 -3.3%	2 420 -2.9%	2 327 -3.8%	2 293 -1.5%	1 845 -19.5%	1 879 1.8%	1 991 6.0%	2 014 1.2%	-28.9%
	Insurance	2 628	2 525 -3.9%	2 370 -6.1%	2 247 -5.2%	2 340 4.1%	2 166 -7.4%	2 160 -0.3%	2 172 0.6%	2 159 -0.6%	1 742 -19.3%	1 838 5.5%	1 922 4.6%	1 942 1.0%	-26.1%
	Banking	3 444	3 567 3.6%	3 282 -8.0%	3 045 -7.2%	3 163 3.9%	3 125 -1.2%	2 969 -5.0%	2 774 -6.6%	2 731 -1.6%	2 178 -20.2%	2 169 -0.4%	2 323 7.1%	2 371 2.1%	-31.2%
	Miscellaneous	8 125	8 456 4.1%	6 598 -22.0%	4 442 -32.7%	4 889 10.1%	4 344 -11.1%	3 737 -14.0%	3 223 -13.8%	3 329 3.3%	3 033 -8.9%	2 807 -7.5%	3 147 12.1%	2 999 -4.7%	-63.1%
	Holding Companies	2 092	2 057 -1.7%	1 826 -11.2%	1 835 0.5%	1 982 8.0%	1 950 -1.6%	1 967 0.9%	1 917 -2.5%	1 792 -6.5%	1 499 -16.4%	1 531 2.1%	1 588 3.7%	1 529 -3.7%	-26.9%
	Real Estate - Construction	2 022	2 081 2.9%	2 005 -3.7%	1 939 -3.3%	1 996 2.9%	2 008 0.6%	1 977 -1.5%	1 911 -3.3%	1 932 1.1%	1 737 -10.1%	1 700 -2.1%	1 834 7.9%	1 751 -4.5%	-13.4%
	Financial Services	3 796	4 014 5.7%	3 614 -10.0%	3 145 -13.0%	3 076 -2.2%	3 038 -1.2%	3 083 1.5%	2 891 -6.2%	3 154 9.1%	2 339 -25.8%	2 288 -2.2%	2 520 10.1%	2 600 3.2%	-31.5%

TABLE 16 - NUOVO MERCATO: NUMEX INDEX IN 2001
(Base 17.6.1999 = 1 000)

2001	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1		5 324	4 245			3 661		2 472		1 745	2 307	
2	4 678	5 267	4 178	3 957	4 042		2 971	2 654		1 733	2 335	
3	4 264			3 844	3 930		2 922	2 607	2 275	1 750		2 705
4	4 458			3 711	3 845	3 645	2 921		2 300	1 869		2 746
5	4 259	5 052	4 188	3 807		3 617	2 903		2 245	1 871	2 351	2 807
6		5 148	4 435	3 858		3 639	2 812	2 595	2 182		2 396	2 831
7		5 065	4 479		3 860	3 612		2 537	2 101		2 399	2 804
8	4 053	5 145	4 475		3 830	3 622		2 515		1 806	2 523	
9	4 110	5 033	4 332	3 831	3 797		2 765	2 455		1 896	2 539	
10	4 165			3 919	3 854		2 772	2 467	2 019	1 967		2 771
11	4 420			3 955	3 817	3 571	2 640		2 011	2 181		2 767
12	4 683	5 007	4 126	3 955		3 496	2 681		1 857	2 182	2 465	2 753
13		5 052	4 096			3 489	2 654	2 439	1 882		2 539	2 634
14		4 888	4 046		3 792	3 372		2 470	1 810		2 629	2 586
15	4 714	4 886	4 101		3 803	3 263				2 107	2 634	
16	4 651	4 636	4 026		3 727		2 624	2 388		2 174	2 582	
17	4 882			3 885	3 799		2 563	2 383	1 674	2 244		2 642
18	5 091			4 003	3 759	3 121	2 545		1 669	2 142		2 684
19	5 512	4 448	4 014	4 098		3 154	2 500		1 717	2 184	2 716	2 631
20		4 576	4 110	4 026		3 157	2 447	2 358	1 621		2 862	2 596
21		4 431	3 978		3 757	3 181		2 425	1 502		2 842	2 545
22	5 424	4 461	3 858		3 858	3 115		2 411		2 209	2 851	
23	5 204	4 468	3 945	3 919	3 848		2 389	2 394		2 276	2 838	
24	5 453			3 889	3 830		2 317	2 426	1 569	2 312		
25	5 365			3 888	3 868	3 044	2 287		1 616	2 335		
26	5 231	4 517	4 037	3 924		2 920	2 287		1 675	2 351	2 911	
27		4 517	4 005	3 922		2 910	2 305	2 473	1 667		2 831	2 617
28		4 435	4 027		3 848	2 896		2 451	1 754		2 702	2 633
29	5 324		3 914		3 821	2 996		2 429		2 396	2 726	
30	5 425		4 011	3 986	3 735		2 382	2 387		2 280	2 768	
31	5 491				3 690		2 377	2 318		2 300		
MIN	4 053	4 431	3 858	3 711	3 690	2 896	2 287	2 318	1 502	1 733	2 307	2 545
MAX	5 512	5 324	4 479	4 098	4 042	3 661	2 971	2 654	2 300	2 396	2 911	2 831
AVERAGE	4 857	4 818	4 119	3 915	3 823	3 309	2 594	2 457	1 857	2 100	2 625	2 691

TABLE 17 - MERCATO RISTRETTO: IMR INDEX IN 2001

(Base 3.1.1979 = 1 000)

2001	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1		7 880	7 782			8 082		7 456		6 714	6 731	
2	7 740	7 870	7 768	7 630	8 032		7 793	7 525		6 662	6 719	
3	7 778			7 631	8 010		7 762	7 533	7 562	6 585		6 846
4	7 728			7 632	8 042	8 052	7 803		7 550	6 643		6 828
5	7 785	7 876	7 767	7 609		8 040	7 815		7 529	6 636	6 722	6 823
6		7 845	7 772	7 596		8 051	7 781	7 559	7 470		6 734	6 834
7		7 835	7 792		7 998	8 047		7 529	7 366		6 740	6 831
8	7 791	7 832	7 797		7 968	7 984		7 551		6 575	6 736	
9	7 788	7 845	7 782	7 609	8 028		7 781	7 545		6 569	6 765	
10	7 805			7 621	8 038		7 765	7 566	7 327	6 560		6 843
11	7 807			7 675	8 077	7 949	7 755		7 299	6 619		6 886
12	7 808	7 825	7 745	7 705		7 941	7 752		7 041	6 647	6 764	6 875
13		7 821	7 726			7 950	7 774	7 610	7 003		6 791	6 824
14		7 797	7 707		8 066	7 962		7 566	6 992		6 744	6 826
15	7 787	7 768	7 663		8 065	7 944				6 652	6 765	
16	7 828	7 762	7 647		8 035		7 773	7 562		6 664	6 779	
17	7 848			7 734	8 041		7 711	7 586	6 737	6 692		6 779
18	7 866			7 722	8 065	7 929	7 697		6 593	6 725		6 721
19	7 864	7 727	7 621	7 740		7 924	7 699		6 758	6 734	6 754	6 749
20		7 721	7 623	7 752		7 913	7 613	7 567	6 665		6 732	6 751
21		7 722	7 587		8 069	7 909		7 568	6 477		6 813	6 739
22	7 848	7 701	7 545		8 071	7 891		7 589		6 732	6 808	
23	7 810	7 714	7 533	7 934	8 078		7 433	7 608		6 711	6 816	
24	7 867			7 937	8 077		7 163	7 607	6 376	6 734		
25	7 813			7 965	8 076	7 829	7 202		6 479	6 754		
26	7 832	7 730	7 549	7 999		7 804	7 316		6 588	6 726	6 807	
27		7 741	7 558	8 000		7 744	7 347	7 577	6 668		6 821	6 779
28		7 740	7 589		8 060	7 787		7 598	6 674		6 844	6 795
29	7 837		7 570		8 063	7 813		7 579		6 741	6 872	
30	7 838		7 606	8 024	8 046		7 374	7 570		6 752	6 919	
31	7 857				8 066		7 419	7 566		6 697		
MIN	7 728	7 701	7 533	7 596	7 968	7 744	7 163	7 456	6 376	6 560	6 719	6 721
MAX	7 867	7 880	7 797	8 024	8 078	8 082	7 815	7 610	7 562	6 754	6 919	6 886
AVERAGE	7 815	7 788	7 670	7 764	8 049	7 931	7 615	7 564	6 958	6 675	6 781	6 808

TABLE 18 - MERCATO RISTRETTO: IMR INDEX

End-of-year figures (base 3.1.1979 = 1 000)

1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
2 719	2 217	1 775	2 234	2 882	2 550	2 566	3 138	3 224	2 844
-34.6%	-18.5%	-19.9%	25.9%	29.0%	-11.5%	0.6%	22.3%	2.7%	-11.8%
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
2 386	2 823	3 029	2 942	2 863	4 113	5 514	7 510	7 737	6 795
16.1%	18.3%	7.3%	-2.9%	-2.7%	43.7%	34.1%	36.2%	3.0%	-12.2%



TABLE 19 - INVESTMENT FLOWS CHANNELLED THROUGH THE EXCHANGE
(Millions of euro)

Year	Capital increases	Public offer for subscription			Increases + OPS	Public offer for sale			Total
		Listed shares	New listed	Total		Listed shares	New listed	Total	
	(a)	(b)	(c)	(d)=(b)+(c)	(e)=(a)+(d)	(f)	(g)	(h)=(f)+(g)	(g)=(e)+(h)
1980	1 551.5	-	-	-	1 551.5	-	-	-	1 551.5
1981	2 706.2	5.8	14.6	20.4	2 726.6	-	18.3	18.3	2 744.8
1982	1 217.7	-	18.3	18.3	1 236.0	6.8	28.6	35.4	1 271.4
1983	1 857.6	3.8	28.3	32.1	1 889.7	54.9	5.3	60.2	1 949.9
1984	2 758.6	-	69.0	69.0	2 827.6	-	10.5	10.5	2 838.0
1985	2 083.7	53.8	286.3	340.0	2 423.8	229.3	417.8	647.1	3 070.8
1986	7 482.4	184.5	651.4	835.9	8 318.3	-	954.1	954.1	9 272.4
1987	2 725.2	-	215.9	215.9	2 941.1	-	55.4	55.4	2 996.6
1988	1 555.0	285.1	13.9	299.0	1 854.0	506.1	58.4	564.5	2 418.4
1989	3 798.8	23.2	849.8	873.1	4 671.9	62.2	3.6	65.7	4 737.6
1990	4 858.7	-	10.9	10.9	4 869.5	-	13.6	13.6	4 883.1
1991	2 506.8	6.2	31.0	37.2	2 544.0	101.4	63.2	164.6	2 708.5
1992	1 563.3	-	857.0	857.0	2 420.3	365.1	-	365.1	2 785.4
1993	8 362.2	-	-	-	8 362.2	1 379.3	-	1 379.3	9 741.5
1994	7 777.0	293.7	96.9	390.6	8 167.6	1 761.1	3 646.8	5 408.0	13 575.6
1995	4 487.4	7.1	254.5	261.6	4 749.0	6.3	3 403.1	3 409.4	8 158.4
1996	1 572.7	-	702.8	702.8	2 275.6	4 680.8	904.0	5 584.8	7 860.4
1997	4 097.1	1 345.4	227.0	1 572.4	5 669.5	18 171.9	590.5	18 762.4	24 431.8
1998	8 214.3	417.7	568.7	986.4	9 200.7	10 655.5	1 103.8	11 759.3	20 960.0
1999	21 886.9	44.8	1 436.4	1 481.2	23 368.0	4 185.9	20 154.6	24 340.5	47 708.5
2000	3 793.1	860.6	4 945.0	5 805.6	9 598.6	5 547.4	1 650.3	7 197.7	16 796.3
2001	7 616.3	420.0	2 178.2	2 598.2	10 214.5	2 720.8	1 669.9	4 390.8	14 605.2

TABLE 20 - INVESTMENT FLOWS CHANNELLED THROUGH THE EXCHANGE IN 2001
(Millions of euro)

Mk	Operation	Securities	Period		Money raised from			Investor categories				
			from	to	New shares	Sold shares	Total	Share-holders	Public	Employees	Instit. investors	Other
BBC	RAGGR	HDP ORD AND RSP	8.1	8.1	-	-	-	-	-	-	-	-
BO1	CONV €+RAGGR	PININFARINA ORD AND RSP	22.1	22.1	-	-	-	-	-	-	-	-
MR	AC GR	I.F.I.S. PRV	5.2	5.2	-	-	-	-	-	-	-	-
BO1	AC	NECCHI ORD	5.2	26.2	38.51	-	38.51	38.51	-	-	-	-
MR	AC	I.F.I.S. PRV	5.2	4.3	10.11	-	10.11	10.11	-	-	-	-
MR	AC	BORGOSIESIA ORD	5.2	6.3	0.65	-	0.65	0.65	-	-	-	-
BBC	PP	ENI ORD	15.2	15.2	-	2 720.82	2 720.82	-	-	-	2 720.82	-
BST	FRAZ	RECORDATI ORD	19.2	19.2	-	-	-	-	-	-	-	-
BO1	OPV (IPO)	ACEGAS ORD	19.2	21.2	-	165.07	165.07	-	53.31	2.54	102.82	6.40
BBC	AC	OLIVETTI ORD, WAR AND OCV	19.2	9.3	2 173.08	-	2 173.08	2 173.08	-	-	-	-
BO1	AC	INTERBANCA OCV	19.2	16.3	148.74	-	148.74	148.74	-	-	-	-
NM	OPVS (IPO)	PCU ITALIA ORD	26.2	27.2	24.51	2.54	27.06	-	4.24	0.01	22.28	0.53
NM	OPS (IPO)	DATALOGIC ORD	19.3	21.3	60.76	-	60.76	-	18.19	0.91	39.31	2.35
BO1	AC	INVESTIMENTI IMMOB. LOMBARDI ORD	19.3	6.4	115.64	-	115.64	115.64	-	-	-	-
BO1	AC GR	PREMUDA ORD	7.5	7.5	-	-	-	-	-	-	-	-
MR	AC GR	BANCA POP. DI SONDRIO ORD	7.5	7.5	-	-	-	-	-	-	-	-
BBC	OPS (IPO)	LOTTOMATICA ORD	7.5	10.5	207.12	-	207.12	-	95.64	3.28	97.87	10.32
MR	AC	BANCA POP. DI SONDRIO ORD	7.5	8.6	103.17	-	103.17	103.17	-	-	-	-
BBC	OPS	BANCA POP. COMM. AND IND. ORD	14.5	18.5	420.00	-	420.00	74.11	186.62	-	159.27	-
NM	RAGGR	BBBIOTECH ORD	18.5	18.5	-	-	-	-	-	-	-	-
BBC	AC GR	BANCA MONTE DEI PASCHI DI SIENA ORD	21.5	21.5	-	-	-	-	-	-	-	-
BBC	AC GR	ROLO BANCA 1473 ORD	21.5	21.5	-	-	-	-	-	-	-	-
BBC	CONV € + RAGGR	BANCA DI ROMA ORD	21.5	21.5	-	-	-	-	-	-	-	-
BBC	CONV € + RAGGR	BENETTON GROUP ORD	21.5	21.5	-	-	-	-	-	-	-	-
BO1	CONV € + RAGGR	CIRIO FINANZIARIA ORD	21.5	21.5	-	-	-	-	-	-	-	-
BO1	CONV € + RAGGR	MONTEFIBRE ORD AND RSP	21.5	21.5	-	-	-	-	-	-	-	-
BBC	CONV € + RAGGR	PARMALAT FINANZIARIA ORD	21.5	21.5	-	-	-	-	-	-	-	-
BO1	OPS (IPO)	I VIAGGI DEL VENTAGLIO ORD	21.5	23.5	41.04	-	41.04	-	10.01	-	28.19	2.84
BBC	AC	BANCA POP. DI MILANO ORD	21.5	8.6	466.45	-	466.45	466.45	-	-	-	-
BO2	AC GR	LA GAIANA ORD	4.6	4.6	-	-	-	-	-	-	-	-
NM	CONV €+FRAZ	PRIMA INDUSTRIE ORD	4.6	4.6	-	-	-	-	-	-	-	-
BO2	CONV €+RAGGR	ARQUATI ORD	4.6	4.6	-	-	-	-	-	-	-	-
BBC	CONV €+RAGGR	CREDITO EMILIANO ORD	4.6	4.6	-	-	-	-	-	-	-	-
BO1	OPVS (IPO)	AIR DOLOMITI ORD	4.6	6.6	20.38	8.57	28.95	-	8.99	0.27	19.49	0.20
NM	OPS (SPO)	ALGOL ORD	4.6	8.6	8.93	-	8.93	-	0.89	0.21	7.44	0.39
BBC	AC	BANCA POP. DI LODI ORD AND WAR	4.6	29.6	227.19	-	227.19	227.19	-	-	-	-
BST	OPS (IPO)	GRANITIFIANDRE ORD	6.6	8.6	113.53	-	113.53	-	10.98	-	100.95	1.60
BST	OPS (IPO)	BIESSE ORD	11.6	15.6	86.29	-	86.29	-	18.14	1.49	66.27	0.39
BO2	AC	CAMFIN ORD	18.6	18.6	82.47	-	82.47	82.47	-	-	-	-
BO2	CONV €+RAGGR	ACQUE POTABILI ORD	18.6	18.6	-	-	-	-	-	-	-	-
BO2	CONV €+RAGGR	CALTAGIRONE ORD AND RSP	18.6	18.6	-	-	-	-	-	-	-	-
BO1	CONV €+RAGGR	CEMENTIR ORD	18.6	18.6	-	-	-	-	-	-	-	-
BBC	CONV €+RAGGR	ENI ORD	18.6	18.6	-	-	-	-	-	-	-	-
BO2	CONV €+RAGGR	VIANINI INDUSTRIA ORD	18.6	18.6	-	-	-	-	-	-	-	-
BO1	CONV €+RAGGR	VIANINI LAVORI ORD	18.6	18.6	-	-	-	-	-	-	-	-
BO1	OPVS (IPO)	AMPLIFON ORD	18.6	21.6	95.54	12.80	108.34	-	18.90	0.34	89.09	0.02
BO1	OPVS (IPO)	GIACOMELLI SPORT ORD	22.6	29.6	24.72	12.36	37.07	-	9.67	0.47	26.81	0.12
NM	OPVS (IPO)	IT WAY ORD	25.6	27.6	13.76	1.20	14.96	-	3.35	0.08	10.63	0.90
BBC	OPV (IPO)	CAMPARI ORD	27.6	2.7	-	424.69	424.69	-	71.27	0.69	352.28	0.46
BBC	CONV €+RAGGR	ENEL ORD	9.7	9.7	-	-	-	-	-	-	-	-
MR	CONV €+RAGGR	FEMPAR ORD	9.7	9.7	-	-	-	-	-	-	-	-



TABLE 20 - (cont.)

Mk	Operation	Securities	Period		Money raised from			Investor categories				
			from	to	New shares	Sold shares	Total	Share-holders	Public	Employees	Inst. investors	Other
BO1	OPS (IPO)	DE LONGHI ORD	12.7	18.7	127.50	-	127.50	-	37.59	-	89.91	-
NM	OPVS (IPO)	ESPRINET ORD	16.7	20.7	12.72	2.63	15.35	-	3.20	0.08	10.90	1.17
BO1	CONV €+RAGGR	STEFANEL ORD AND RSP	23.7	23.7	-	-	-	-	-	-	-	-
BST	AC	TERME DEMANIALI DI ACQUI ORD AND RSP	23.7	21.8	21.77	-	21.77	21.77	-	-	-	-
BO1	AC	BANCO DI SARDEGNA PRV AND OCV (NOT LIST)	10.9	28.9	14.67	-	14.67	14.67	-	-	-	-
MR	AC	ELIOS HOLDING ORD	24.9	15.10	11.19	-	11.19	11.19	-	-	-	-
BO1	CONV € + RAGGR	BONAPARTE ORD AND RSP	22.10	22.10	-	-	-	-	-	-	-	-
BBC	AC	BAYERISCHE VITA ORD	22.10	12.11	112.50	-	112.50	112.50	-	-	-	-
BO1	AC	VITTORIA ASSICURAZIONI OCV	22.10	12.11	16.67	-	16.67	16.67	-	-	-	-
BST	OPVS (IPO)	NEGRI BOSSI ORD	30.10	31.10	18.79	13.09	31.88	-	5.48	0.36	26.03	-
NM	AC GR	E.PLANET WAR	5.11	5.11	-	-	-	-	-	-	-	-
MR	RAGGR	I.F.I.S. ORD	5.11	5.11	-	-	-	-	-	-	-	-
BBC	AC	OLIVETTI ORD AND OCV	5.11	23.11	3 896.15	-	3 896.15	3 896.15	-	-	-	-
NM	AC	EPLANET ORD + WAR	5.11	26.11	101.25	-	101.25	101.25	-	-	-	-
BST	AC	BANCA POP. DI INTRA OCV	5.11	26.11	77.83	-	77.83	77.83	-	-	-	-
BO1	AC	OLCESE ORD	5.11	26.11	12.87	-	12.87	12.87	-	-	-	-
BBC	OPVS (IPO)	SNAM RETE GAS ORD	26.11	30.11	1 260.00	942.48	2 202.48	-	335.16	11.15	1 723.68	132.4
BO1	CONV € + RAGGR	GEFRAN ORD	10.12	10.12	-	-	-	-	-	-	-	-
BST	OPVS (IPO)	JUVENTUS ORD	10.12	14.12	62.64	84.50	147.14	-	97.26	0.63	49.24	-
MR	RAGGR + CONV €	BORGOSIESIA ORD AND RSP	27.12	27.12	-	-	-	-	-	-	-	-
			Number		Money raised from			Investor categories				
					New shares	Sold shares	Total	Share-holders	Public	Employees	Inst. investors	Other
a) CAPITAL INCREASES (Euro ML)			25		7 616.3	-	7 616.3	7 616.3	-	-	-	-
of which: - STOCK EXCHANGE			17		7 389.9	-	7 389.9	7 389.9	-	-	-	-
- MERCATO RISTRETTO			6		125.1	-	125.1	125.1	-	-	-	-
- NUOVO MERCATO			2		101.3	-	101.3	101.3	-	-	-	-
b) OPVS TOTAL (Euro ML)			20		2 598.2	4 390.8	6 989.0	74.1	988.9	22.5	5 743.3	160.2
of which: - STOCK EXCHANGE			15		2 477.5	4 384.4	6 861.9	74.1	959.0	21.2	5 652.7	154.8
- MERCATO RISTRETTO			0		-	-	-	-	-	-	-	-
- NUOVO MERCATO			5		120.7	6.4	127.0	-	29.9	1.3	90.6	5.3
of which: NEW LISTINGS (IPO and SPO)			18		2 178.2	1 669.9	3 848.1	-	802.3	22.5	2 863.2	160.2
- STOCK EXCHANGE			13		2 057.5	1 663.6	3 721.1	-	772.4	21.2	2 772.6	154.8
- MERCATO RISTRETTO			0		-	-	-	-	-	-	-	-
- NUOVO MERCATO			5		120.7	6.4	127.0	-	29.9	1.3	90.6	5.3
TOTAL MONEY RAISED (Euro ML) (a+b)			45		10 214.5	4 390.8	14 605.2	7 690.4	988.9	22.5	5 743.3	160.2

TABLE 21 - OVERSUBSCRIPTION FOR THE IPOs IN 2001

SECURITIES		OFFER PERIOD		NUMBER OF REQUESTS				ALLOTMENT				OVERSUBSCRIPTION		SUBSC. PRICE (euro)
				RETAIL		INSTIT. INVESTORS		RETAIL		INSTIT. INVESTORS		RETAIL	INSTIT. TOT.	
		FROM	TO	PUBLIC	EMPL.	DOMESTIC	FOREIGN	PUBLIC	EMPL.	DOMESTIC	FOREIGN	INVEST.		
NUMBER OF INVESTORS														
BO1	ACEGAS ORD	19.02	21.02	41 255	765	71	54	27 577	765	65	49	1.48	1.10	1.48
NM	PCU ITALIA ORD	26.02	27.02	1 971	3	27	16	1 971	3	27	16	1.00	1.00	1.00
NM	DATALOGIC ORD	19.03	21.03	9 494	220	29	8	9 494	220	28	7	1.00	1.06	1.00
BBC	LOTTOMATICA ORD	07.05	10.05	77 087	482	45	50	47 263	482	43	47	1.62	1.06	1.62
BO1	I VIAGGI DEL VENTAGLIO ORD	21.05	23.05	4 075	-	23	27	4 075	-	22	26	1.00	1.04	1.00
BO1	AIR DOLOMITI ORD	04.06	06.06	4 701	147	25	18	4 701	147	22	16	1.00	1.13	1.00
BST	GRANITIFIANDRE ORD	06.06	08.06	4 380	-	54	33	4 380	-	51	32	1.00	1.05	1.00
NM	ALGOL ORD	04.06	08.06	874	9	18	9	874	9	18	9	1.00	1.00	1.00
BST	BIESSE ORD	11.06	15.06	6 897	407	35	18	6 897	407	35	18	1.00	1.00	1.00
BO1	AMPLIFON ORD	18.06	21.06	3 572	93	38	133	3 572	93	32	106	1.00	1.24	1.01
BO1	GIACOMELLI SPORT ORD	22.06	29.06	3 686	45	24	15	3 686	45	22	15	1.00	1.05	1.00
NM	IT WAY ORD	25.06	27.06	2 617	36	19	3	2 617	36	19	3	1.00	1.00	1.00
BBC	CAMPARI ORD	27.06	02.07	17 328	100	88	221	17 328	100	62	89	1.00	2.05	1.01
BO1	DE LONGHI ORD	12.07	18.07	28 575	-	28	37	28 575	-	26	37	1.00	1.03	1.00
NM	ESPRINET ORD	16.07	20.07	1 289	24	13	3	1 289	24	13	3	1.00	1.00	1.00
BST	NEGRI BOSSI ORD	30.10	31.10	2 383	71	56	6	2 383	71	56	6	1.00	1.00	1.00
BBC	SNAM RETE GAS ORD	26.11	30.11	337 348	2 471	177	721	167 018	2 471	119	526	2.00	1.39	2.00
BST	JUVENTUS ORD	10.12	14.12	40 909	102	40	61	40 909	102	31	45	1.00	1.33	1.00
TOTAL				588 441	4 975	810	1 433	374 609	4 975	691	1 050			
AVERAGE												1.12	1.14	1.12
MEDIAN												1.00	1.05	1.00
NUMBER OF SHARES														
BO1	ACEGAS ORD	19.02	21.02	9 934 800	269 200	17 742 160	11 204 109	5 686 600	269 200	6 376 600	2 557 000	1.71	3.24	2.63
NM	PCU ITALIA ORD	26.02	27.02	289 460	500	2 344 712	781 455	289 460	500	1 061 266	288 774	0.88	2.38	2.08
NM	DATALOGIC ORD	19.03	21.03	1 026 975	53 325	2 046 610	452 890	1 026 975	53 325	1 176 550	389 150	1.00	1.60	1.35
BBC	LOTTOMATICA ORD	07.05	10.05	37 906 000	690 800	16 727 053	21 623 390	22 309 200	690 800	8 974 810	10 325 190	1.68	1.99	1.82
BO1	I VIAGGI DEL VENTAGLIO ORD	21.05	23.05	2 885 000	-	6 644 444	2 823 007	2 885 000	-	4 381 745	1 883 255	1.00	1.51	1.35
BO1	AIR DOLOMITI ORD	04.06	06.06	766 000	25 100	1 378 262	657 000	766 000	25 100	861 235	447 665	1.00	1.55	1.35
BST	GRANITIFIANDRE ORD	06.06	08.06	1 571 978	-	10 345 500	8 542 625	1 571 978	-	6 677 892	5 068 690	0.33	1.33	1.08
NM	ALGOL ORD	04.06	08.06	122 350	19 550	595 629	137 000	122 350	19 550	571 100	137 000	0.37	1.56	1.03
BST	BIESSE ORD	11.06	15.06	2 058 800	165 800	6 210 322	2 218 778	2 058 800	165 800	5 451 750	1 911 650	0.93	1.17	1.11
BO1	AMPLIFON ORD	18.06	21.06	945 600	17 000	9 547 500	34 195 481	945 600	17 000	838 479	3 035 921	0.80	12.06	9.24
BO1	GIACOMELLI SPORT ORD	22.06	29.06	4 351 000	233 000	13 787 434	8 267 777	4 351 000	233 000	7 746 000	4 170 000	0.90	1.45	1.31
NM	IT WAY ORD	25.06	27.06	283 350	5 250	937 000	76 667	283 350	5 250	667 095	41 410	0.58	0.87	0.78
BBC	CAMPARI ORD	27.06	02.07	2 313 700	22 200	8 321 777	18 066 841	2 313 700	22 200	4 804 221	5 564 879	0.73	2.78	2.26
BO1	DE LONGHI ORD	12.07	18.07	11 055 000	-	13 779 242	15 822 916	11 055 000	-	12 149 100	14 295 900	1.00	0.80	0.85
NM	ESPRINET ORD	16.07	20.07	311 700	5 850	715 714	294 429	311 700	5 850	541 160	237 392	0.91	1.35	1.21
BST	NEGRI BOSSI ORD	30.10	31.10	1 923 500	141 500	8 649 562	635 438	1 923 500	141 500	8 509 828	625 172	1.00	1.02	1.01
BBC	SNAM RETE GAS ORD	26.11	30.11	424 572 000	3 982 000	543 302 536	2 963 898 407	167 018 000	3 982 000	106 357 500	406 642 500	2.51	6.84	5.75
BST	JUVENTUS ORD	10.12	14.12	26 287 500	171 000	10 555 135	14 470 684	26 287 500	171 000	4 855 832	7 385 668	1.00	2.04	1.33
TOTAL				528 604 713	5 802 075	673 630 592	3 104 168 894	251 205 713	5 802 075	182 002 163	465 007 216			
AVERAGE												1.02	2.53	2.09
MEDIAN												0.96	1.56	1.34



TABLE 22 - PUBLIC OFFERS FOR PURCHASE ON LISTED SHARES IN 2001

Bidder	Offer type	Target Shares	Requested Shares			Offer period		% Owned by the bidder		Number of shares	Offer results		
			Price (euro)	Number of shares	% Co. Capital	From	To	Before	After		Acquired shares		
											Number of shares	% of the request	Value (euro ML)
Total 1992	6	Operations											593.45
Total 1993	13	Operations											1 441.09
Total 1994	19	Operations											926.67
Total 1995	20	Operations											2 988.59
Total 1996	32	Operations											738.13
Total 1997	21	Operations											1 014.23
Total 1998	15	Operations											362.65
Total 1999	24	Operations											55 484.78
Total 2000	30	Operations											12 217.58
1 Ergo Ag	Mandatory	Bayerische Vita ord	9.7	22 500 000	30.0%	9.01	29.01	70.0%	70.0%	1 400	1 400	0.01%	0.01
2 Ms Fonspa Holding	Residual	Credito Fond. e Ind. ord	1.5	16 919 562	6.8%	19.02	9.03	93.2%	99.4%	15 395 654	15 395 654	90.99%	22.34
3 Nuova Immobiliare	Mandatory	Risanamento Napoli ord	1.7	15 620 922	23.3%	21.02	13.03	76.7%	76.8%	21 894	21 894	0.14%	0.04
Nuova Immobiliare	Voluntary	Risanamento Napoli rsp	1.7	3 319 420	97.5%	21.02	13.03	2.5%	2.7%	5 300	5 300	0.16%	0.01
4 Leonardo	Residual	Aeroporti di Roma ord	9.3	15 048 812	6.3%	5.03	23.03	93.7%	95.7%	4 609 182	4 609 182	30.63%	42.87
5 Ras	Residual	Allianz Subalpina ord	13.2	1 409 222	3.4%	10.04	4.05	96.6%	97.1%	207 644	207 644	14.73%	2.73
6 Seat Pagine Gialle	Residual	Buffetti ord	13.7	1 689 950	3.7%	19.04	11.05	96.3%	99.4%	1 415 346	1 415 346	83.75%	19.32
7 Ieffe Acquisition Spa	Residual	Italfondario ord	6.3	557 066	4.1%	24.04	24.05	94.7%	99.2%	452 519	452 519	81.23%	2.86
8 Sanpaolo Imi	Residual	Banco di Napoli ord	1.6	42 103 547	2.3%	8.05	28.05	97.8%	99.7%	35 754 765	35 754 765	84.92%	55.38
9 Giorgio Armani Spa	Voluntary	Simint ord	6.2	21 829 296	46.8%	11.06	2.07	53.2%	92.7%	18 433 740	18 433 740	84.44%	114.29
10 Programma 2002	Mandatory	Safilo ord	12.5	20 324 725	19.8%	2.07	20.07	80.2%	93.9%	12 904 787	12 904 787	63.49%	161.31
11 Montedison	Residual	Falck ord	10.4	486 109	0.4%	13.06	4.07	79.6%	79.8%	249 697	249 697	51.37%	2.61
Montedison	Voluntary	Falck rsp	10.4	15 226	18.3%	13.06	4.07	81.7%	91.4%	8 040	8 040	52.80%	0.08
12 Montedison	Residual	Sondel ord	4.4	5 093 501	1.9%	13.06	4.07	98.1%	99.1%	2 594 672	2 594 672	50.94%	11.49
13 Reale Mutua Assic.	Voluntary	Italiana Ass. ord	13.8	3 121 339	12.0%	25.06	20.07	88.1%	98.7%	2 785 925	2 785 925	89.25%	38.31
14 Banca Pop. di Milano	Mandatory	Banca Pop. Legnano ord	15.8	22 522 500	45.0%	16.07	20.08	55.0%	99.3%	22 159 167	22 159 167	98.39%	350.05
15 Italenergia	Mandatory	Edison ord	11.6	245 213 892	38.7%	26.07	21.08	61.3%	95.7%	215 452 478	215 452 478	87.86%	2 499.25
16 Italenergia	Mandatory	Montedison ord	3.2	840 540 488	47.9%	26.07	21.08	52.1%	97.4%	785 448 992	785 448 992	93.45%	2 482.02
17 Asio	Mandatory	Immob. Metanopoli ord	2.0	41 313 500	9.8%	9.1	29.1	90.2%	99.8%	40 253 291	40 253 291	97.43%	80.51
18 Giorgio Armani Spa	Residual	Simint ord	6.2	3 395 556	7.3%	26.1	23.11	92.7%	99.1%	2 974 977	2 974 977	87.61%	18.41
19 Banca Popolare di Lodi	Residual	Banca Pop. di Crema ord	101.5	96 988	2.6%	19.11	10.12	72.4%	74.7%	84 991	84 991	87.63%	8.63
20 Programma 2002	Residual	Safilo ord	14.5	837 674	0.8%	20.11	11.12	99.2%	99.8%	649 585	649 585	77.55%	9.41
TOTAL 2001													5 921.91

(*) Referred to shares underlying the offer.

- Offer following the purchase by Ergo, of a 100% stake of BBV Italia, occurred on November 30, 2000.
- Following the purchase of a 93.23% stake in the issuer capital, MS Fonspa Holding inherited from Luna Holding the obligation to launch a public takeover bid on Credito Fondiario e Industriale. Credito Fondiario Ord has been delisted from the 16.3.2001. On July 3rd, 2001, the right to purchase has been exercised (the exercise price was L. 1 936.27).
- The offer was directed to the new shares following the Bidder's capital increase (29.04.2000). Following the take-over bid, Aeroporti di Roma Ord shares were delisted starting from March 29th, 2001.
- Following the overtaking of a 98% stake in the issuer capital, Seat Pagine Gialle had exercised the right to purchase the residual shares on Sep 14, 2001 at the price of euro 13.65 per share.
- The offer was directed towards the delistings of the bidder's securities.
- Offer following the binding take-over bid executed by Montedison during the year 2000.
- Offer regarding all shares not hold by the bidder and by the Falck's family controlled companies.
- Initially fixed at 2.82 euro, the amount of the offer has been increased to 3.07 euro (16.7.2001) and then to 3.16 euro (26.7.2001).

TABLE 23 - IDEM: TOTAL TRADING

Days	Period	Turnover (2)					Daily average			Open interest (4) Number of Contracts
		Standard Contracts	Number of trades	Not. value euro ML	Premium euro ML	% Tot Shares (3)	Standard Contracts	Number of trades	Not. value euro ML	
23	1994 ⁽¹⁾	36 155	-	2 666	..	43%	1 572	-	116	2 143
250	1995	1 157 294	-	88 005	21	121%	4 629	-	352	20 738
253	1996	3 639 404	-	245 780	773	304%	14 385	-	971	102 509
251	1997	8 065 901	-	617 043	3 308	354%	32 135	-	2 458	120 177
253	1998	8 841 007	4 052 327	1 273 886	7 732	301%	34 945	16 017	5 035	107 724
254	1999	9 283 628	3 639 055	1 198 516	....	238%	36 550	14 327	4 719	652 693
254	2000	13 332 657	3 722 481	1 383 952	10 050	165%	52 491	14 655	5 449	1 122 107
252	2001	17 081 011	4 972 557	1 181 432	8 044	185%	67 782	19 732	4 688	894 059
22	2001 Jan	1 170 132	338 882	97 327	573	158%	53 188	15 404	4 424	1 414 430
20	Feb	1 164 924	342 970	101 763	757	187%	58 246	17 149	5 088	1 621 521
22	Mar	1 639 374	496 214	136 746	883	220%	74 517	22 555	6 216	1 482 605
19	Apr	1 563 073	346 448	90 818	860	175%	82 267	18 234	4 780	1 832 560
22	May	1 945 452	378 314	102 077	1 044	170%	88 430	17 196	4 640	1 905 385
21	Jun	1 560 421	363 565	107 934	701	212%	74 306	17 313	5 140	1 385 048
22	Lug	1 338 786	376 381	87 545	440	173%	60 854	17 108	3 979	1 448 298
22	Aug	1 097 743	332 946	75 168	347	190%	49 897	15 134	3 417	1 685 205
20	Sep	1 645 459	557 095	116 542	892	192%	82 273	27 855	5 827	1 262 705
23	Oct	1 667 055	591 585	104 297	709	189%	72 481	25 721	4 535	1 514 527
22	Nov	1 325 593	490 405	88 037	548	165%	60 254	22 291	4 002	1 721 577
17	Dec	962 999	357 752	73 178	290	201%	56 647	21 044	4 305	894 059

(1) Trading began on 28th November 1994 for MIB30 futures, on 15th November 1995 for MIB30 Index options, on 19th February 1996 for stock options, on 24th March 1998 for Midex futures and on 3rd July 2000 miniFIB.

(2) The notional turnover is computed as the product of the number of contracts, prices and the value of the index point for index derivatives, the number of contracts, strike prices and contract size (number of shares) for stock options.

(3) Percentage of total underlying market.

(4) Open positions at the end of period.

TABLE 24 - IDEM: MIB30 FUTURES TRADING

Days	Period	Turnover (2)							Open	
		Total				Daily average			interest (4)	
		Standard Contracts	Number of trades	Not. value euro ML	% Tot Shares (3)	Standard Contracts	Number of trades	Not. value euro ML	Number of Contracts	
23	1994 ⁽¹⁾	36 155	-	2 666	43%	1 572	-	116	2 143	
250	1995	1 144 754	-	87 122	120%	4 579	-	348	17 306	
253	1996	2 675 236	-	207 061	256%	10 574	-	818	18 660	
251	1997	4 463 042	-	477 725	274%	17 781	-	1 903	21 517	
253	1998	5 896 316	3 192 036	977 751	231%	23 306	12 617	3 865	24 196	
254	1999	5 094 312	2 767 052	905 841	180%	20 056	10 894	3 566	18 216	
254	2000	4 259 350	2 485 019	984 392	117%	16 769	9 784	3 876	17 979	
252	2001	4 634 329	2 974 968	829 416	130%	18 390	11 805	3 291	12 502	
22	2001	Jan	303 218	205 789	66 974	108%	13 783	9 354	3 044	20 064
20		Feb	328 344	212 862	69 049	127%	16 417	10 643	3 452	21 550
22		Mar	515 712	306 015	98 330	158%	23 441	13 910	4 470	23 945
19		Apr	302 736	203 184	59 504	115%	15 933	10 694	3 132	28 486
22		May	341 132	224 062	67 656	113%	15 506	10 185	3 075	34 471
21		Jun	421 910	229 303	79 820	157%	20 091	10 919	3 801	25 013
22		Jul	335 891	229 918	61 757	122%	15 268	10 451	2 807	21 525
22		Aug	294 121	196 368	52 927	134%	13 369	8 926	2 406	22 783
20		Sep	587 513	347 967	84 850	140%	29 376	17 398	4 243	14 026
23		Oct	476 034	334 650	72 651	132%	20 697	14 550	3 159	15 490
22	Nov	386 360	278 463	61 415	115%	17 562	12 657	2 792	18 304	
17	Dec	341 358	206 387	54 481	150%	20 080	12 140	3 205	12 502	

(1) Futures trading began on 28th November 1994.

(2) Turnover is computed as the product of the number of contracts, prices and the value of the index point.

(3) Percentage of total underlying market.

(4) Open positions at the end of period (net figures).



TABLE 25 - IDEM: MINIFIB TRADING

Days	Period	Turnover (2)							Open	
		Total			Daily average				interest (4) Number of Contracts	
		Standard Contracts	Number of trades	Not. value euro ML	% Tot Shares (3)	Standard Contracts	Number of trades	Not. value euro ML		
127	2000 ⁽¹⁾		358 439	245 428	16 786	5%	2 822	1 933	132	2 948
252	2001		1 400 135	1 055 537	49 359	8%	5 556	4 189	196	1 317
22	2001	Jan	72 662	56 149	3 211	5%	3 303	2 552	146	5 917
20		Feb	76 022	54 632	3 198	6%	3 801	2 732	160	8 993
22		Mar	125 504	89 917	4 786	8%	5 705	4 087	218	2 589
19		Apr	94 322	67 881	3 714	7%	4 964	3 573	195	5 046
22		May	103 345	74 419	4 100	7%	4 698	3 383	186	9 099
21		Jun	100 565	69 904	3 795	7%	4 789	3 329	181	3 236
22		Jul	102 957	76 954	3 789	7%	4 680	3 498	172	4 603
22		Aug	91 016	67 161	3 284	8%	4 137	3 053	149	6 628
20		Sep	148 353	109 778	4 283	7%	7 418	5 489	214	2 391
23		Oct	207 418	161 806	6 341	11%	9 018	7 035	276	3 660
22		Nov	162 398	134 389	5 166	10%	7 382	6 109	235	3 495
17		Dec	115 573	92 547	3 692	10%	6 798	5 444	217	1 317

(1) Futures trading began on 3rd July 2000.

(2) Turnover is computed as the product of the number of contracts, prices and the value of the index point.

(3) Percentage of total underlying market.

(4) Open positions at the end of period (net figures).

TABLE 26 - IDEM: MIDEX FUTURES TRADING

Days	Period	Turnover (2)							Open	
		Total				Daily average			interest (4)	
		Standard Contracts	Number of trades	Not. value euro ML	% Tot Shares (3)	Standard Contracts	Number of trades	Not. value euro ML	Number of Contracts	
197	1998 ⁽¹⁾	30 070	19 004	1 818	8.4%	153	96	9	249	
254	1999	5 144	4 016	353	1.1%	20	16	1	122	
254	2000	2 044	1 089	176	0.4%	8	4	1	79	
252	2001	743	24	50	0.2%	3	0.10	0.20	100	
22	2001	Jan	2	2	0.17	0.01%	0.09	0.09	0.01	79
20		Feb	-	-	-	-	-	-	-	79
22		Mar	158	4	12	0.53%	7	0.18	1	79
19		Apr	-	-	-	-	-	-	-	79
22		May	-	-	-	-	-	-	-	79
21		Jun	157	5	12	0.67%	7	0.24	1	78
22		Jul	22	1	2	0.10%	1	0.05	0.07	100
22		Aug	-	-	-	-	-	-	-	100
20		Sep	202	6	11	0.62%	10	0.30	1	100
23		Oct	-	-	-	-	-	-	-	100
22		Nov	2	2	0.12	0.01%	0.09	0.09	0.01	101
17		Dec	200	4	12	0.97%	12	0.24	1	100

(1) Futures trading began on 24th March 1998.

(2) Turnover is computed as the product of the number of contracts, prices and the value of the index point.

(3) Percentage of total underlying market.

(4) Open positions at the end of period (net figures).

TABLE 27 - IDEM: MIB30 STOCK INDEX OPTION TRADING

Days	Period	Turnover (2)					Daily average			Open interest (4) Number of Contracts
		Standard Contracts	Number of trades	Not. value euro ML	Premium euro ML	% Tot Shares (3)	Standard Contracts	Number of trades	Not. value euro ML	
30	1995 ⁽¹⁾	12 540	-	883	21	14%	418	-	29	3 432
253	1996	476 237	-	36 854	667	46%	1 882	-	146	16 676
251	1997	1 159 040	-	125 099	2 643	72%	4 618	-	498	32 530
253	1998	1 617 183	597 792	267 247	6 287	63%	6 392	2 363	1 056	37 916
254	1999	2 236 241	677 986	264 181	5 532	53%	8 804	2 669	1 040	211 569
254	2000	2 842 081	642 951	323 166	6 607	39%	11 189	2 531	1 272	180 186
252	2001	2 716 271	610 113	246 555	4 715	39%	10 779	2 421	978	111 067
22	2001 Jan	192 246	41 567	21 026	343	34%	8 738	1 889	956	206 972
20	Feb	230 630	48 268	24 406	345	45%	11 532	2 413	1 220	253 851
22	Mar	297 781	68 078	28 634	640	46%	13 536	3 094	1 302	200 627
19	Apr	212 643	46 480	20 828	414	40%	11 192	2 446	1 096	204 201
22	May	224 772	46 472	22 300	355	37%	10 217	2 112	1 014	216 844
21	Jun	192 887	39 374	18 381	300	36%	9 185	1 875	875	158 580
22	Jul	191 334	42 924	17 606	270	35%	8 697	1 951	800	175 991
22	Aug	173 741	43 991	15 693	219	40%	7 897	2 000	713	195 457
20	Sep	321 968	73 992	24 344	692	40%	16 098	3 700	1 217	191 769
23	Oct	282 496	65 391	21 687	518	39%	12 282	2 843	943	229 431
22	Nov	231 615	52 722	18 488	406	35%	10 528	2 396	840	244 837
17	Dec	164 158	40 854	13 162	214	36%	9 656	2 403	774	111 067

(1) MIB30 stock index option trading began on 15th November 1995.

(2) Turnover is computed as the product of the number of contracts, strike prices and the value of the index point.

(3) Percentage of total underlying market.

(4) Open positions at the end of period (gross figures).

TABLE 28 - IDEM: STOCK OPTION TRADING

Days	Period	Turnover (2)					Daily average			Open interest (4) Number of Contracts
		Standard Contracts	Number of trades	Not. value euro ML	Premium euro ML	% Tot Shares (3)	Standard Contracts	Number of trades	Not. value euro ML	
219	1996 ⁽¹⁾	479 249	-	1 825	101	3.6%	2 188	-	8	67 173
251	1997	2 443 819	-	14 219	665	12.5%	9 736	-	57	66 130
253	1998	1 297 438	243 495	27 070	1 446	11.1%	5 128	962	107	45 363
254	1999	1 947 931	190 001	28 140	....	8.3%	7 669	748	111	422 786
254	2000	5 870 743	347 994	59 433	3 442	9.8%	23 113	1 370	234	920 915
252	2001	8 329 533	331 915	56 053	3 329	10.3%	33 054	1 317	222	769 073
22	2001 Jan	602 004	35 375	6 116	230	11.5%	27 364	1 608	278	1 181 398
20	Feb	529 928	27 208	5 110	412	10.7%	26 496	1 360	256	1 337 048
22	Mar	700 219	32 200	4 984	243	9.4%	31 828	1 464	227	1 255 365
19	Apr	953 372	28 903	6 773	446	16.0%	50 177	1 521	356	1 594 748
22	May	1 276 203	33 361	8 021	689	15.8%	58 009	1 516	365	1 644 892
21	Jun	844 902	24 979	5 925	401	13.4%	40 233	1 189	282	1 198 141
22	Jul	708 582	26 584	4 390	170	9.8%	32 208	1 208	200	1 246 079
22	Aug	538 865	25 426	3 264	128	9.5%	24 494	1 156	148	1 460 237
20	Sep	587 423	25 352	3 054	200	5.5%	29 371	1 268	153	1 054 419
23	Oct	701 107	29 738	3 618	192	7.7%	30 483	1 293	157	1 265 846
22	Nov	545 218	24 829	2 969	142	6.6%	24 783	1 129	135	1 454 840
17	Dec	341 710	17 960	1 830	77	6.3%	20 101	1 056	108	769 073

(1) Stock option trading began on 19th February 1996.

(2) Turnover is computed as the product of the number of contracts, strike prices and contract size (number of shares).

(3) Percentage of total underlying market.

(4) Open positions at the end of period (gross figures).



TABLE 29 - IDEM: STOCK OPTION TRADING IN 2001

Shares	Days (1)	Turnover (2)								Open interest (4) Number of Contracts
		Total				Daily average				
		Standard Contracts	Number of trades	Not. value euro ML	Premium euro ML	% Tot Shares (3)	Standard Contracts	Number of trades	Not. value euro ML	
Acea	252	7 444	1 335	71	3	9%	30	5	0.28	1 090
Aem	252	18 966	2 662	122	7	5%	75	11	0.48	2 281
Alitalia	252	1 505	400	12	1	2%	6	2	0.05	216
Alleanza	252	85 168	6 720	642	22	7%	338	27	2.55	7 492
Autostrade	252	113 340	5 998	863	39	11%	450	24	3.42	7 807
Banca Commerciale Italiana	190	45 275	143	327	28	4%	238	1	1.72	-
Bipop Carire	252	212 953	13 129	1 018	56	7%	845	52	4.04	21 336
Banca Monte dei Paschi di Siena	252	88 730	1 199	410	27	8%	352	5	1.63	1 799
Banca di Roma	252	73 644	4 919	378	16	9%	292	20	1.50	3 915
Bnl	218	240 271	1 619	487	35	8%	1 102	7	2.23	6 482
E.Biscom	252	8 976	678	7	0.4	1%	36	3	0.03	1 631
Edison	252	22 055	2 644	244	10	5%	88	10	0.97	674
Enel	252	495 009	16 967	1 865	76	7%	1 964	67	7.40	74 459
Eni	252	806 115	23 550	5 799	314	9%	3 199	93	23.01	63 336
Fiat	252	156 847	11 636	1 971	72	20%	622	46	7.82	12 125
Finmeccanica	252	43 798	6 326	475	27	7%	174	25	1.89	4 012
Generali	252	1 188 208	20 781	5 548	155	13%	4 715	82	22.02	154 339
Gruppo Editoriale L'Espresso	252	29 739	3 161	83	6	4%	118	13	0.33	2 413
Hdp	252	84 671	2 291	426	25	14%	336	9	1.69	608
IntesaBCI	252	187 408	2 974	743	40	4%	744	12	2.95	15 082
Mediaset	252	160 179	15 145	1 742	88	13%	636	60	6.91	15 120
Mediobanca	252	74 404	5 891	941	45	13%	295	23	3.73	6 284
Mediolanum	238	24 931	2 162	144	9	2%	105	9	0.61	5 697
Olivetti	252	447 155	33 701	4 985	325	14%	1 774	134	19.78	49 217
Pirelli Spa	252	172 413	6 368	689	251	8%	684	25	2.74	13 534
Ras	252	56 892	3 079	513	60	7%	226	12	2.04	3 600
Seat Pagine Gialle	252	313 860	22 603	1 192	100	6%	1 245	90	4.73	28 092
S Paoloimi	252	223 938	4 670	1 546	187	9%	889	19	6.13	17 584
Telecom Italia	252	719 977	23 531	8 021	428	12%	2 857	93	31.83	60 707
Telecom Italia Rsp	252	448 123	16 880	2 862	143	13%	1 778	67	11.36	16 485
Tim	252	1 122 663	56 903	8 715	450	12%	4 455	226	34.58	81 899
Tiscali	252	85 865	6 176	97	10	1%	341	25	0.38	30 691
Unicredito Italiano	252	569 011	5 674	3 114	273	13%	2 258	23	12.36	59 066

(1) Stock option trading began on 19th February 1996. During 2001 options on Bnl and Mediolanum shares were listed and options on Banca Commerciale Italiana shares were delisted.

(2) Turnover is computed as the product of the number of contracts, strike prices and contract size.

(3) Percentage of total underlying market.

(4) Open positions at the end of period (gross figures).

FACTS & FIGURES 2001

on the Italian Exchange

Methodological notes



BORSA ITALIANA
ITALIAN EXCHANGE

COMPILING STANDARD

In the tables, a dash (-) indicates a statistical phenomenon which does not exist or which never occurred; two dots (..) indicate that results did not reach the minimum set level or that they were not significant; four dots (....) indicate that data were not available at the time of publication.

GENERAL REMARKS

- Where not otherwise stated, the source for data is Borsa Italiana and all figures are related to the period of the calendar year.
- In all stock market figures, data refer to the Milan Stock Exchange until April 1994, to the National Electronic System for 1994-1997 and to Borsa Italiana for the subsequent period. This also applies to all data on the Mercato Ristretto and fixed-income securities, for which the transfer to the electronic system occurred in July 1994.
- Where not otherwise stated, trades executed on Stock Exchange - MTA, Nuovo Mercato and Stock Exchange - MCW include after hours transactions.

CHARTS AND TABLES IN THE TEXT

Chart 1

MIB index figures are related to end-month.

Chart 3

Monthly volatility is computed as the product of the standard deviation of the MIB index daily logarithmic variations and the square root of the number of days in each year. The chart shows the three-month moving average.

Chart 6

Turnover by non-residents is computed as the average between purchases and sales (UIC source). The chart shows the three-month moving average.

Table 9

For each year shown, the daily average value was calculated for all the securities in the Official List (even if listed for only part of the period or suspended). Data on individual securities are aggregated in homogeneous categories.

Table 15

Market shares are calculated with reference to turnover (notional value for the IDEM). To measure the level of concentration, the Herfindahl index was calculated, obtained as the sum of the square of single intermediaries' market shares.

TABLES IN THE APPENDIX

Table 1 and 2

Data refer to the last day of each year. Although the number of listed shares does not include separately quoted lines, their value is included in the total capitalization.

Capitalisation is calculated only for non-suspended Italian companies multiplying the number of shares admitted for official listing (non-tradable shares as indicated in statutory provisions are not included) by the official price (volume weighted average price of all trades of the session).

Tables 3, 4 and 5

Interventions on listed shares are followed by dates of issuing and effectiveness. Automatic intra-day suspensions caused by excessive price variation - as determined by the parameters stated in the Rules of Borsa Italiana - and subsequent readmissions are not included. Technical listings and delistings include non-discretionary decisions (establishment or cancellation of separate quotation lines) or decisions with no economic effect (i.e. delistings due to conversion of one share type into another).

Table 6

Data refer to Government securities, MOT bonds, EuroMOT securities and convertible bonds. International bonds include foreign Government securities and bonds issued by international organisations.

Table 7

Until 1977 the value of turnover is calculated by multiplying the monthly quantity by the clearing price. Since 1977 the figure is given as the total value of each transaction.

From November 1991 to April 1994, data include trading volume on the open outcry market and the electronic trading system.

For domestic shares (Stock Exchange -MTA, Nuovo Mercato, Mercato Ristretto), the turnover velocity is equal to the ratio of the value of trading volume to average market value (half-sum of the values at the end of the two subsequent years).

Table 8

Since trades on Government securities don't fall under the provisions of CONSOB requiring to execute transactions in regulated market, block and off market data are not available.

Due to imprecisions in trade reporting, for the years 1999, 2000 and 2001 it is not possible to calculate the total turnover on bonds executed outside regulated markets (blocks and off market trades).

Table 9

The distribution of companies by sector is the same as in the Official List and reflects the situation at year-end.

Table 11

The share of trading on the stock market is the ratio of total traditional options turnover to the turnover of listed shares.

Table 12

Volatility is computed as the product of the standard deviation of the daily logarithmic variation of values of the indices and the square root of the number of trading days in each year.

Table 20

Operations are classified according the subscription period.

Operations with non listed shares or including the reduction of the nominal value of shares are reported but are not included in the total value.

In the case of issuance of convertible bonds or warrants, the value of the underlying shares is reported as a capital increase. For convertible bonds, the value of the issue is included as new capital raised. For bonds with warrants, the inclusion takes place only when exercise is possible giving back the bond for the strike price.

IPOs include offers targeted to the admission to listing on Borsa Italiana markets by newly-listed companies. SPOs include offers targeted to listing on Borsa Italiana markets by companies already listed in other regulated markets.

The table excludes 164 euro shares capital redenominations not accompanied by other share capital operations.

Table 21

Data referring to allotment do not include the green shoe option. In the computation of the oversubscription level for institutional investors financial instruments related to overallotment are excluded.

Oversubscription levels are calculated as the ratio between the number of requested instruments (or the number of applying investors) and the number of allocated instruments (or the number of investors receiving the instruments).

Table 22

Operations are classified according to the conclusion date of the subscription period.

Tables 24, 25 and 26

Open interest is the sum of the net open positions at the end of the day for each member, as reported by the Cassa di Compensazione e Garanzia.

Tables 27, 28 and 29

Open interest is the sum of the gross open positions at the end of the day for each member, as reported by the Cassa di Compensazione e Garanzia.

ABBREVIATIONS

AC	Capital Increase
AVV	Borsa Italiana announcement
B	Borsa or Stock Exchange
BBC	Borsa - MTA, blue-chip segment
Bit	Borsa Italiana
BO1	Borsa - MTA, ordinary segment - class 1
BO2	Borsa - MTA, ordinary segment - class 2
BST	Borsa - MTA, STAR segment
CONSOB	Commissione Nazionale per le Società e la Borsa
CONV €	Euro redenomination
D	Subscription right
DIP	Offer reserved to employees
EST	Foreign company
Fgn	Foreign
FRAZ	Share split
GOVT	Government securities
GR	Scrip issue
INV.IST.	Offer reserved to institutional investors
IPO	Initial Public Offer
Not.	Notional
MK	Market
MOT	Electronic bond and government securities market
MR	Mercato Ristretto
NM	Nuovo Mercato
O	Ordinary share
OCV	Convertible bond
OBB	Bond
OBB CV	Convertible bond
OPA	Public offer for purchase
OPAS	Public offer for purchase and/or swap
OPS	Public offer for subscription
OPV	Public offer for sale
OPVS	Public offer for sale and subscription
ORD	Ordinary share
P	Preferred share
PP	Private Placement
PRV	Preferred share
R	Saving share
R	Mercato Ristretto
RAGGR	Reverse stock split
RCV	Convertible savings share
Rid. Vn	Par value reduction
RRG	Trade-checking service
RSP	Saving share
SPO	Secondary public offer
SUB	Subordinate
TAH	Trading After Hours
TAHnm	Nuovo Mercato Trading After Hours
TV	Floating rate
UIC	Ufficio Italiano Cambi
W	Warrant

FACTS & FIGURES 2001

on the Italian Exchange

List of intermediaries



BORSA ITALIANA
ITALIAN EXCHANGE

LIST OF INTERMEDIARIES

	Type	Name	Markets								City	Telephone (+39 for Italy)
			MTA	MCW	TAH	NM	TNM	MOT	EMT	IDEM	MIF	
1	B	Abaxbank	•	•	•	•	•	•	•	•	•	Milano 02/774261
2	B	Abn Amro Bank N.V.	•	•	•	•	•	•	•	•	•	Milano 02/722671
3	B	Arca Banca di Investimento Mobiliare Spa	•	•	•	•	•	•	•	•	•	Milano 02/6361253
4	B	Banc Of America Securities Limited (Basl) - RM	•	•	•	•	•	•	•	•	•	Frankfurt 0049/69/95512213
5	B	Banca Advantage di Investimenti & Gestioni - Baig	•	•	•	•	•	•	•	•	•	Milano 02/802801
6	B	Banca Agricola Mantovana	•	•	•	•	•	•	•	•	•	Mantova 0376/3311
7	B	Banca Akros	•	•	•	•	•	•	•	•	•	Milano 02/434441
8	B	Banca Aletti & C. - Banca di Investimento Mobiliare	•	•	•	•	•	•	•	•	•	Milano 02/760601
9	B	Banca Antoniana Popolare Veneta S.C.R.L.	•	•	•	•	•	•	•	•	•	Padova 049/839111
10	B	Banca Crt - Cassa di Risparmio di Torino	•	•	•	•	•	•	•	•	•	Torino 011/6621
11	B	Banca del Salento, Credito Popolare Salentino, Banca 121	•	•	•	•	•	•	•	•	•	Lecce 0832/669111
12	B	Banca di Credito Cooperativo dell'Alta Padovana S.C.R.L.	•	•	•	•	•	•	•	•	•	Campodarsego 049/9200255
13	B	Banca di Credito Cooperativo di Carugate S.C.R.L.	•	•	•	•	•	•	•	•	•	Carugate 02/92741
14	B	Banca di Credito Popolare - Torre del Greco S.C.R.L.	•	•	•	•	•	•	•	•	•	Torre del Greco 081/8492077
15	B	Banca di Intermediazione Mobiliare Imi	•	•	•	•	•	•	•	•	•	Milano 02/77511
16	B	Banca di Piacenza S.C.R.L.	•	•	•	•	•	•	•	•	•	Piacenza 0523/542111
17	B	Banca di Roma	•	•	•	•	•	•	•	•	•	Roma 06/544531
18	B	Banca Fideuram	•	•	•	•	•	•	•	•	•	Milano 02/85181
19	B	Banca Finnat Euramerica	•	•	•	•	•	•	•	•	•	Roma 06/699331
20	B	Banca Generali	•	•	•	•	•	•	•	•	•	Trieste 040/3721027
21	B	Banca Intermobiliare di Investimenti e Gestioni	•	•	•	•	•	•	•	•	•	Torino 011/5162411
22	B	Banca Leonardo	•	•	•	•	•	•	•	•	•	Milano 02/722061
23	B	Banca Lombarda	•	•	•	•	•	•	•	•	•	Brescia 030/24331
24	B	Banca Mediolanum	•	•	•	•	•	•	•	•	•	Basiglio 02/90491
25	B	Banca Mediosim	•	•	•	•	•	•	•	•	•	Milano 02/779201
26	B	Banca Monte Paschi Siena	•	•	•	•	•	•	•	•	•	Siena 0577/48417
27	B	Banca Nazionale del Lavoro	•	•	•	•	•	•	•	•	•	Roma 06/47021
28	B	Banca Popolare Commercio Industria S.C.R.L.	•	•	•	•	•	•	•	•	•	Milano 02/62751
29	B	Banca Popolare dell'Emilia Romagna S.C.R.L.	•	•	•	•	•	•	•	•	•	Modena 059/202666
30	B	Banca Popolare di Bergamo-Credito Varesino S.C.R.L.	•	•	•	•	•	•	•	•	•	Bergamo 035/392111
31	B	Banca Popolare di Lodi S.C.R.L.	•	•	•	•	•	•	•	•	•	Lodi 0371/580111
32	B	Banca Popolare di Milano S.C.R.L.	•	•	•	•	•	•	•	•	•	Milano 02/77001
33	B	Banca Popolare di Novara S.C.R.L.	•	•	•	•	•	•	•	•	•	Novara 0321/662111
34	B	Banca Popolare di Puglia e Basilicata S.C.R.L.	•	•	•	•	•	•	•	•	•	Altamura 080/8710111
35	B	Banca Popolare di Sondrio S.C.R.L.	•	•	•	•	•	•	•	•	•	Sondrio 0342/528111
36	B	Banca Pop. di Verona - Banco S.Geminiano e S.Prospiero	•	•	•	•	•	•	•	•	•	Verona 045/8675111
37	B	Banca Popolare di Vicenza S.C.R.L.	•	•	•	•	•	•	•	•	•	Vicenza 0444/339111
38	B	Banca Popolare Pugliese S.C.R.L.	•	•	•	•	•	•	•	•	•	Matino 0833/500111
39	B	Banca Profilo	•	•	•	•	•	•	•	•	•	Milano 02/584081
40	B	Banca Sella	•	•	•	•	•	•	•	•	•	Biella 015/35011
41	B	Banca Toscana	•	•	•	•	•	•	•	•	•	Firenze 02/762961
42	B	Banco di Desio e della Brianza	•	•	•	•	•	•	•	•	•	Desio 0362/613400
43	B	Banco di Napoli	•	•	•	•	•	•	•	•	•	Napoli 081/5801554
44	B	Banco di Sardegna	•	•	•	•	•	•	•	•	•	Sassari 079/226000
45	B	Banco di Sicilia	•	•	•	•	•	•	•	•	•	Palermo 091/6081111
46	A	Bartolini Dott. Dario	•	•	•	•	•	•	•	•	•	Milano 02/878595
47	S	Bipielle Santander Central Hispano Sim	•	•	•	•	•	•	•	•	•	Firenze 055/2382220
48	B	Bipop-Carire (Ex Banca Popolare di Brescia S.C.R.L.)	•	•	•	•	•	•	•	•	•	Brescia 030/3993210
49	B	Biverbanca - Cassa di Risparmio di Biella e Vercelli	•	•	•	•	•	•	•	•	•	Biella 015/35081
50	S	Bnp Paribas Arbitrage Snc - RM	•	•	•	•	•	•	•	•	•	Paris 00331/48014000
51	S	Bnp Paribas Equities Italia Sim	•	•	•	•	•	•	•	•	•	Milano 02/72471
52	B	Bnp Paribas Securities Services	•	•	•	•	•	•	•	•	•	Milano 02/72479
53	S	Borsaconsult Sim	•	•	•	•	•	•	•	•	•	Napoli 0817900111
54	A	Bregliano Dott.ssa Giovanna	•	•	•	•	•	•	•	•	•	Genova 010/586411
55	S	Brunetta D'Usseaux & C. Sim	•	•	•	•	•	•	•	•	•	Genova 010/29004406
56	S	Bsi Sim	•	•	•	•	•	•	•	•	•	Milano 02/885521
57	S	Caboto Holding Sim	•	•	•	•	•	•	•	•	•	Milano 02/80211
58	S	Caboto Sim	•	•	•	•	•	•	•	•	•	Milano 02/863351
59	S	Camperio Sim	•	•	•	•	•	•	•	•	•	Milano 02/8055313
60	S	Campisi & C. Sim	•	•	•	•	•	•	•	•	•	Milano 02/8690231
61	A	Campos Venuti Dott. Antonio	•	•	•	•	•	•	•	•	•	Roma 06/809501
62	S	Cantor Fitzgerald Europe	•	•	•	•	•	•	•	•	•	Milano 02/80610901
63	S	Cantor Fitzgerald International - Filiale di Milano	•	•	•	•	•	•	•	•	•	Milano 02/8061040
64	B	Cariverona Banca - Cassa Risp Verona,Vicenza, Belluno	•	•	•	•	•	•	•	•	•	Verona 045/8081149
65	B	Cassa di Risparmio di Lucca	•	•	•	•	•	•	•	•	•	Lucca 0583/4571



Type		Name	Markets								City	Telephone (+39 for Italy)	
			MTA	MCW	TAH	NM	TNM	MOT	EMT	IDEM			MIF
66	B	Cassa di Risparmio di Pisa									•	Pisa	050/59111
67	B	Cassa Lombarda	•			•	•				•	Milano	02/77991
68	A	Cellino Dott. Franco	•	•	•	•	•	•				Torino	011/540327
69	S	Centrosim	•	•	•	•	•	•	•			Milano	02/722611
70	B	Citibank International Plc	•	•	•	•	•				•	Milano	02/86474581
71	S	Co.Fi.Mo. Compagnia Finanziaria Mobiliare Sim	•	•	•	•	•	•			•	Milano	02/722661
72	S	Cofin Sim	•	•	•	•	•	•				Cremona	0372/460161
73	S	Cofiri Sim	•	•	•	•	•	•			•	Roma	06/47331
74	A	Colomba Dott. Nicola									•	Roma	06/6781199
75	S	Colomba Invest Sim	•			•	•				•	Roma	06/4820101
76	B	Comdirect Bank	•	•	•	•	•					Milano	02/56621
77	B	Commerzbank Ag - RM	•	•	•	•	•					London	0044/207/6537000
78	A	Compostella Dott. Angelo	•	•		•		•			•	Milano	02/86465475
79	S	Concordia Sim						•				Milano	02/763241
80	S	Consors Online Broker Sim	•	•	•	•	•	•			•	Milano	02/724231
81	S	Credit Agricole Indosuez Cheuvreux Sim	•	•	•	•	•				•	Milano	02/723031
82	B	Credit Agricole Indosuez						•	•			Milano	02/72303254
83	B	Credit Lyonnais S.A. - RM									•	Paris	0033/1/42954668
84	B	Credit Suisse First Boston (Europe) Limited - RM	•	•	•	•	•				•	London	0044/207/8888888
85	B	Credito Bergamasco						•	•		•	Bergamo	035/393111
86	B	Credito Emiliano									•	Reggio Emilia	0522/450874
87	B	Deutsche Bank Ag - RM	•	•	•	•	•		•		•	London	0044/207/5458000
88	B	Deutsche Bank									•	Milano	02/40241
89	S	Deutsche Bank Sim	•	•	•	•	•	•	•		•	Milano	02/863791
90	S	Diners Club Sim	•	•	•	•	•	•			•	Milano	02/624601
91	S	Dresdner Kleinwort Wasserstein Securities Sim	•	•	•	•	•	•	•		•	Milano	02/72451
92	S	Eptasim	•	•	•	•	•	•			•	Milano	02/88271
93	S	Ersel Sim						•				Torino	011/5520111
94	S	Euromobiliare Sim	•	•	•	•	•	•			•	Milano	02/62041
95	S	Exane - RM	•		•							Paris	0033/1/44954000
96	S	Fidea Sim	•			•		•				Milano	02/58105268
97	B	Fimat International Banque S.A. (Uk Branch) - RM									•	London	0044/207/6768000
98	S	Finanzattiva Sim	•	•	•	•	•	•				Milano	02/43024330
99	S	Fin-Eco Sim	•	•	•	•	•	•			•	Milano	02/88871
100	S	Fumagalli Soldan Sim	•	•	•	•	•	•			•	Milano	02/724381
101	S	G.Raimondi & Co. Sim	•	•	•	•	•	•				Milano	02/8066141
102	S	Ge.Fi.Mo.-A.B.P.Sim	•	•	•	•	•	•			•	Milano	02/876160
103	S	Gestnord Intermediazione Sim - Gruppo Banca Sella	•	•	•	•	•	•	•		•	Torino	011/5607111
104	A	Giannini Dott. ssa Claudia Santa Maria	•	•		•		•				Milano	02/8056333
105	A	Giardina Dott. Salvatore	•	•	•	•	•				•	Roma	06/69202058
106	A	Gionso Dott. Massimo	•	•	•	•	•	•			•	Milano	02/86463071
107	S	Giorgio Vincent Sim	•	•	•	•	•	•			•	Torino	011/5629437
108	S	Giubergia Ubs Warburg Sim	•	•	•	•	•				•	Milano	02/721001
109	S	Gni Limited - RM	•			•						London	0044/207/3373500
110	B	Hsbc Bank Plc - Filiale di Milano	•	•		•		•			•	Milano	02/724371
111	B	Hsbc Investment Bank Plc - RM	•			•						London	0044/207/6210011
112	L	Hull Trading Uk Limited - RM	•	•	•	•					•	London	0044/207/3972500
113	B	Iccrea Banca - Istituto Centrale del Credito Cooperativo	•	•	•	•	•	•			•	Roma	06/47161
114	B	Iccri - Banca Federale Europea	•	•	•	•	•	•				Roma	06/47151
115	S	Ilgra Sim	•	•		•		•				Torino	011/5175023
116	B	Imiweb Bank	•	•	•	•	•	•			•	Milano	02/290991
117	B	Ing Bank N.V. Milan Branch	•			•		•			•	Milano	02/47621
118	B	Instinet Uk Limited - RM	•		•	•	•					London	0044/207/6803066
119	S	Intermonte Securities Sim	•	•	•	•	•	•			•	Milano	02/771151
120	B	Intesabci	•	•	•	•	•	•	•			Milano	02/88441
121	B	Invest Banca	•	•	•	•	•					Empoli	0571/592641
122	S	Investimenti Italia Sim	•	•	•	•	•					Genova	010/5958285
123	B	Istituto Centrale delle Banche Popolari Italiane	•			•		•	•			Milano	02/77051
124	B	Jp Morgan Securities Limited - RM	•	•	•	•	•					London	0044/207/6002300
125	S	Julius Baer France S.A. - Succursale di Milano	•	•	•	•	•					Milano	02/855071
126	S	Lehman Brothers International (Europe) - RM	•	•	•	•	•					London	0044/207/2564520
127	A	Manfredi Dott. Manfredo Maria									•	Roma	06/809501
128	B	Maple Bank Gmbh - Filiale di Milano	•			•					•	Milano	02/8061911
129	L	Marquette Partners (Uk) Limited - RM									•	London	00 44 207 397 5677
130	B	Mediobanca	•	•		•		•	•	•	•	Milano	02/88291

LIST OF INTERMEDIARIES

	Type	Name	Markets								City	Telephone (+39 for Italy)	
			MTA	MCW	TAH	NM	TNM	MOT	EMT	IDEM			MIF
131	S	Mercati Finanziari Sim							•	•		Milano	02/806031
132	B	Merrill Lynch Capital Markets Bank Ltd. - Milan Branch	•	•	•	•	•					Milano	02/655301
133	B	Merrill Lynch International - RM	•	•	•	•	•					London	0044-207-9961000
134	S	Metzler Capital Market Italia Sim	•		•		•					Milano	02/777151
135	B	Morgan Stanley & Co. International Ltd. - RM	•	•	•	•				•		London	0044/207/4257946
136	B	Mps Finance Banca Mobiliare		•	•				•	•		Siena	0577/209100
137	A	Novarino Dott. Roberto	•		•	•	•					Torino	011/8127905
138	S	Nuovi Investimenti Sim	•	•	•	•	•	•	•	•		Biella	015/35801
139	S	Nusa Sim	•		•	•	•	•	•	•		Roma	06/69002
140	S	Oddo Option Snc - RM								•		Paris	0033/1/44518401
141	A	Pastorino Dott.ssa Simonetta	•		•	•	•	•				Genova	010/8370185
142	S	Piazza Affari Sim	•	•	•	•	•	•	•			Milano	02/86452498
143	A	Pomelli Dott. Paolo	•	•		•		•				Bologna	051/233822
144	S	Promos Sim	•	•	•	•	•	•				Napoli	06/3222370
145	S	Rasfin Sim	•	•	•	•	•	•	•			Milano	02/72162872
146	S	Reali & Associati Sim	•	•	•	•	•	•		•		Milano	02/72000238
147	A	Rebuffo Dott. Piero Michele	•	•	•	•	•	•		•		Genova	010/2471067
148	B	Rolo Banca 1473	•	•	•	•	•	•	•	•	•	Bologna	051/6408111
149	A	Rotella Dott. Salvatore	•	•	•	•	•	•		•		Roma	06/421321
150	A	Ruggiero Dott. Roberto	•	•	•	•	•					Milano	02/76011005
151	S	Salomon Brothers International Limited	•		•	•	•					Milano	02/864841
152	S	San Giovanni Sim	•	•		•				•		Firenze	055/2302825
153	B	San Paolo-Imi						•	•		•	Torino	011/5554544
154	S	Santander Central Hispano Bolsa, Sociedad De Valores S.A.	•		•	•	•					Milano	02/80671640
155	S	Sella Capital Markets Sim	•	•	•		•	•		•	•	Milano	02/66751100
156	S	SG Securities Milano S.A.	•	•	•	•	•			•		Milano	02/802341
157	S	Simcasse	•	•	•	•	•	•		•		Milano	02/43061
158	S	Sivori & Partners Sim	•	•	•	•	•	•		•		Genova	010/269311
159	A	Smargiassi Dott. Raimondo Maria	•	•	•	•	•	•				Roma	06/809501
160	S	So.Ge.Di. Sim	•	•	•	•	•	•		•		Trento	0461/233424
161	B	Societe Generale S.A. - RM	•	•	•	•				•		Paris	0033/1/42138658
162	S	Sofid Sim	•	•		•		•				Roma	06/59821
163	S	Studio Gaffino Sim	•	•	•	•	•					Roma	06/6784211
164	S	Timber Hill Europe Ag - RM	•									Zug	0041/41/72665060
165	S	Timber Hill Uk Ltd. - RM								•		London	0044/207/2835070
166	B	Tradinglab Banca	•	•	•	•	•	•		•		Milano	02/72921
167	S	Tullet & Tokyo Liberty (Equities) Ltd. - RM	•		•	•	•			•		London	0044/207/8959595
168	S	Twice Sim	•	•	•	•	•	•		•		Milano	02/8023141
169	B	Ubs Italia	•	•		•						Milano	02/762911
170	B	Unicredit Banca Mobiliare	•	•	•	•	•	•	•	•	•	Milano	02/88621
171	B	Unicredito Italiano									•	Milano	02/88621
172	S	Uniprof Sim	•	•		•		•		•		Milano	02/722241
173	B	Veneto Banca S.C.A.R.L.								•	•	Montebelluna	0423/2831
174	S	WestLB Panmure Limited - RM	•		•	•	•					London	0044 20 7020 4000
175	A	Zanchetta Dott. Marino	•	•	•	•	•	•		•		Venezia	041/5234314

LEGEND:	A	Individual stockbrokers
	B	Banks
	L	Local
	S	Investment firms
	RM	Remote Member
	MTA	Electronic Share Market
	MCW	Electronic Covered Warrants Market
	TAH	Trading After Hours
	NM	Nuovo Mercato
	TNM	Nuovo Mercato Trading After Hours (Tahnm)
	MOT	Electronic Bond and Government Securities Market
	EMT	EuroMOT
	IDEM	Italian Derivatives Market
	MIF	Interest rate derivatives market

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