

1 February 2021
Mercato SeDeX

Application for admission of financial instruments and Engagement Letter of the Specialist

THE APPLICATION MUST BE SENT USING THE SPECIAL ELECTRONIC VENUE MADE AVAILABLE BY BORSA ITALIANA. THE PAPER-BASED APPLICATION FORM GIVEN BELOW MAY BE SENT ONLY SUBJECT TO PRIOR AUTHORISATION OF BORSA ITALIANA. IN CASE OF ANY DISCREPANCIES OR INCOMPATIBILITIES FOUND BETWEEN THE CONTENTS OF THE APPLICATION BELOW AND OF THE CONTENTS OF THE ELECTRONIC VENUE THE CONTENT OF THE OF THE APPLICATION

MODEL APPLICATION FORM FOR THE SEDEX MARKET

Application for admission to trading in the SeDeX market

The _____ (Company name and legal form) (hereinafter the "Issuer"),
with registered office in _____ (city), _____ (address),
tax code _____, VAT no. _____
in the Legal Entity Identifier (LEI) _____
person of _____ (legal representative or other duly authorised person):

and where applicable

The _____ (Company name and legal form) (hereinafter the "Guarantor"),
with registered office in _____ (city), _____ (address),
tax code _____, VAT no. _____
in the Legal Entity Identifier (LEI) _____
person of _____ (legal representative or other duly authorised person):

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WHEREAS

- Borsa Italiana S.p.A. ensures the confidentiality of any inside information communicated to it, including in connection with its examination of applications and in accordance with Articles 310, 311 and 312 of the Rules and related Guidance to the Rules;
- the Issuer [and the Guarantor (if present)] declares that it has [they have] viewed the information document provided on Borsa Italiana’s website pursuant to Regulation (EU) 2016/679 (GDPR).

In consideration of the foregoing, the Issuer and the Guarantor in the person of its legal representative or other duly authorised person,

APPLY

in accordance with Articles 210 and 211 of the Rules for the admission to trading of the following financial instruments for the following underlying assets:

to be issued under the prospectus/base prospectus _____ approved by _____ on _____ and passported at CONSOB on _____

in accordance with the procedure indicated in the Guidelines Sec. 21 of the Rules.

DECLARE THAT

THE ISSUER DECLARES THAT:

The Issuer	Declares that
<input type="checkbox"/>	is duly incorporated and that the issue is taking place in execution of a resolution validly taken in compliance with the applicable legal provisions as well as with the bylaw;

THE GUARANTOR OR, IF NO GUARANTOR IS PRESENT, THE ISSUER DECLARES THAT:

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The guarantor	The Issuer	Declares that
<input type="checkbox"/>		the Guarantor is duly incorporated and that the unconditional and irrevocable guarantee was executed in the execution of a resolution validly taken in compliance with the applicable legal provisions as well as with the bylaw
<input type="checkbox"/>	<input type="checkbox"/>	<p><input type="checkbox"/> undertakes the commitment as per articles G4000 to G4009 of the Rules and of the related guidance to the rules sec. 400 and declares that the persons acting as specialist have adequate professional qualification and know the rules governing and the manner performing the activity of specialists and the related technical instruments;</p> <p><input type="checkbox"/> the specialist through the present application submits the request as per art. 4006.2 (bid only) for the following reasons:_____.</p> <p>alternatively</p> <p><input type="checkbox"/> appointed a third party (specialist) _____ (state the business name of the third party entity appointed) who is undertaking the commitment of articles G4000 to G4009 of the Rules and of the related guidance to the rules sec. 400 (in this case, the third party must fill the Section regarding the Specialist) (if not already provided to Borsa Italiana);</p> <p><input type="checkbox"/> the specialist through the present application submits the request as per art. 4006.2 (bid only) for the following reasons: _____.</p>
<input type="checkbox"/>	<input type="checkbox"/>	<p><input type="checkbox"/> In case of previous distribution phase via the market as referred to in the guidance to the rules sec. 20.6 of the Rules, the intermediary or intermediaries appointed for sale are: _____.</p>
<input type="checkbox"/>	<input type="checkbox"/>	<p>the officer responsible for relations with Borsa Italiana information department referred to in article 313.3, of the Rules:</p> <p>Name: _____</p> <p>Family name: _____</p> <p>Company: _____</p> <p>Role in the company: _____</p> <p>Office phone: _____</p> <p>Cell. Phone: _____</p> <p>E-mail _____</p> <p>The substitute is:</p> <p>Name: _____</p>

		Family name: _____ Company: _____ Role in the company: _____ Office phone: _____ Cell. Phone: _____ E-mail _____ The same information is also provided in the processable format provided by Borsa Italiana;
<input type="checkbox"/>	<input type="checkbox"/>	for financial instruments that provide for the resolution of the contract when the price of the underlying reaches certain levels, undertakes to notify Borsa Italiana without delay of the time (hour, minute and second) at which the resolutive condition is fulfilled: for this purpose the Guarantor or the Issuer will use the scheme containing the specific commitments and the operating instructions defined, from time to time, by Borsa Italiana taking into account the characteristics of the instruments;
<input type="checkbox"/>	<input type="checkbox"/>	for financial instruments that provide for changes to the original contractual conditions when the price of the underlying reaches a given level, undertakes to notify Borsa Italiana of the occurrence of the event by the end of the day on which it occurred: for this purpose the Guarantor or the Issuer will use the scheme containing the specific commitments and the operating instructions defined, from time to time, by Borsa Italiana taking into account the characteristics of the instruments;
<input type="checkbox"/>	<input type="checkbox"/>	for class A investment certificates where the underlying financial instrument is a fund, a basket of funds or an index of funds and, for financial instruments other than class A investment certificates where there is also a participatory and/or contractual relationship between the issuer of the certificate and the manager of the underlying fund, the underlying financial instruments can be classified as UCITS in accordance with Directive 2009/65/EC, have been passported in Italy and are authorised for marketing in Italy to retail investors in accordance with Article 42 of the Consolidated Law on Finance and applicable regulations.
<input type="checkbox"/>	<input type="checkbox"/>	has an amount of own funds of at least €25 million and risk management and control systems in conformity with the prudential supervisory provisions to which they are subject.

IN THE CASE OF SECURITISED DERIVATIVE FINANCIAL INSTRUMENTS SUBJECT TO THE LAW OF A FOREIGN COUNTRY THE ISSUER FURTHER DECLARES THAT:

The Issuer	Declares that
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☐	the financial instruments for which application for trading has been made were issued in compliance with the laws, regulations and every other applicable provision and conform with the laws and regulations to which they are subject, also as regards their representation in paper form where applicable
☐	there are no impediments of any kind to the exercise of all the rights attaching to the financial instruments for which application for trading has been made by all the holders who are in identical conditions

Traceability of financial flows

Borsa Italiana and the Issuer [and the Guarantor, if present] assume all obligations regarding the traceability of the financial flows provided by Law 136/2010, as subsequently amended and implemented. The Issuer [and the Guarantor, if present], The Issuer [and the Guarantor, if present], if it is a “awarding station” pursuant to the legislative decree no. 50 of 18 April 2016 and subsequent amendments, to ensure the enforcement of Article 3 of Law 136/2010 and subsequent amendments, undertakes to communicate to Borsa Italiana all the information required by the regulation on traceability of financial flows.

* * *

The documentation attached below forms an integral part of this application for trading:

Exhibit n.	Attachments
☐ Annex 1	A draft of the prospectus, including any annexes, or a copy of the prospectus approved by the competent authority with details of the approval, and the admission document pursuant to Article 211, letter d) of the Rules. New versions of such draft or supplements must be sent promptly to Borsa Italiana.
☐ Annex 2	Copies of the last two sets of approved and published annual accounts (or of the last annual accounts if the issuer has been in operation for a shorter period), including the consolidated accounts where the issuer is required to draw them up, accompanied by the annexes prescribed by law. In the case of recently created issuers, balance sheet and income statement for a period of less than one year provided they have been audited by a statutory auditor or a statutory auditing company (of the Guarantor if present, otherwise of the Issuer); (this attachment is not required to Guarantor or Issuer having other instruments already admitted on the markets organised and managed by Borsa Italiana).
☐ Annex 3	Where the financial instruments are unconditionally and irrevocably guaranteed by a guarantor, it is attached a copy of the last annual account of the Issuer of the financial instruments, with a copy of the report on the statutory audit on the annual account if present;g (this attachment is not required in case of issuers having other instruments already admitted on the markets organised and managed by Borsa Italiana).

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<input type="checkbox"/> Annex 4	<p>Where not included in other documents, copy of the report of the statutory auditor or the statutory auditing company of the last two audited financial accounts and, where they exist, of the two preceding years. (of the Guarantor where present, otherwise of the Issuer); (this attachment is not required to Guarantor or Issuer having other instruments already admitted on the markets organised and managed by Borsa Italiana);</p>
<input type="checkbox"/> Annex 5	<p>Where the closing date of the last of the annual accounts is more than 9 months before the date of the admission decision, an interim balance sheet and income statement of the Guarantor if present, otherwise of the Issuer, on a solo and a consolidated basis where applicable — drawn up on the basis of the formats in force for listed companies and accompanied by explanatory notes — with reference to at least the 6 months subsequent to the closing date of the last annual accounts and compared with the corresponding period of the previous financial year (of the Guarantor where present, otherwise of the Issuer)</p> <p>(this attachment is not required in case of issuers having other instruments already admitted on the markets organised and managed by Borsa Italiana).</p> <p>Taking account of the planned date for the start of trading, Borsa Italiana may request balance sheet and income statement for a period ending on a different date, which shall be more recent than the closing date of the latest annual accounts or the end of the six months subsequent to such closing date. In this cases attach the accounts at the different date requested by Borsa Italiana.</p>
<input type="checkbox"/> Annex 6	<p>Exclusively limited for the issuer under foreign law of a non-EU country and that has not securities traded on other regulated markets or other MTFs of other EU countries, legal opinion in which is confirmed that for the Issuer subject to foreign law there are no impediments to the substantial observance by the Issuer of the provisions contained in these Rules, in laws and other regulations to which they are subject concerning the information that issuers of financial instruments admitted to trading must make available to the public, the Consob and Borsa Italiana.</p>
<input type="checkbox"/> Annex 7	<p>Exclusively limited for the guarantor under foreign law of a non-EU country and that has not securities traded on other regulated markets or other MTFs of other EU countries legal opinion in which is confirmed that for the Guarantor subject to foreign law there are no impediments to the substantial observance by it of the provisions contained in these Rules, in laws and other regulations to which they are subject concerning the information that issuers of financial instruments admitted to trading must make available to the public, the Consob and Borsa Italiana.</p>
<input type="checkbox"/> Annex 8	<p>Where the assets underlying the financial instruments consist of assets referred to in the guidance to the Rules sec 10.1, letter f) of the Rules, details of the method of calculating and managing the indexes must be attached if these are not already adequately set out in the prospectus.</p>
<input type="checkbox"/> Annex 9	<p>a copy of the contract of guarantee with a declaration by its legal representative attesting that it is a true copy of the prevailing originals (in case of guaranteed issue).</p>
<input type="checkbox"/> Annex 10	<p>A legal opinion issued by a leading international law firm attesting that the conditions referred to in Article 230.5 are met.</p>

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AND UNDERTAKES

to observe the provisions of the Rules, which the parties declare to know and accept, and to observe subsequent amendments to the Rules.

The issuer	The guarantor
<hr/> (place and date)	<hr/> (place and date)
<hr/> (Signature of the legal representative or other duly authorised person)	<hr/> (Signature of the legal representative or other duly authorised person)

Specifically approves, pursuant to Articles 1341 and 1342 of the Civil Code, the following Articles of the Rules of the SeDeX Market: art. 230.2, art. 230.3 and art. 230.7 and art. 230.8 (Underlying assets), art. 232 and art. 233 (Transferability of financial instruments), sec. 20.4, sec. 20.5 (Procedure for instruments' admission to trading), sec. 21.6 (Procedure for instruments' admission to trading of securitised derivative financial instruments issued under an issue programme) art. 234.1, art. 234.2 and art. 235 (Suspension and revocation of instruments), art. G312 (Disclosure obligations), art. G1210 (Verification activity and co-operation), sec. 220.2 (Pricing of orders), sec. 230.3 and sec 230.4 (Automatic trading controls), art. G2045 (Automatic trading controls), art. G2050 (Special procedures for the conclusion of contracts in order-driven continuous trading), art. 235.1 (Measures concerning the trading securities derivative financial instruments subject to regulatory conditions) art. 2061 (Reference price), art. 6000 and art. 6001 (Controls and measures concerning trading), art. 6010 and art. 6013 (Measures concerning trading parameters, hours and phases), art. C010 (Measures against market intermediaries and issuers), art. C021, art. C022 and art, C023 (Procedure for verifying violations), art. C030 (Review of measures), art. C070 (Dispute submitted to the courts), art. C080 and art. C081 (Other disputes), art. C090, art. C091, art. C092, art. C093, art. C094, art. C095 and art. C096 (Appeals Board), art. C100, art. C101 e art. C102 (Board of Arbitration)

The issuer	The guarantor

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<hr/> (place and date)	<hr/> (place and date)
<hr/> (Signature of the legal representative or other duly authorised person)	<hr/> (Signature of the legal representative or other duly authorised person)

Section regarding the specialist (if not already in Borsa Italiana’s possession)

The undertaking must be drawn up in accordance with the following model:

An undertaking by the specialist to display bids and offers [bid prices] continuously for the financial instruments:

for which admission to trading is being applied for pursuant to and for the purposes of article G4000 and subsequent of the Rules:

- Company name
- Registered office
- Member ID
- Tel.
- Fax
- Admitted to trading on the Stock Exchange in the SEDEX market
- The relationship between Borsa Italiana and the Specialist shall be governed by the general conditions for the supply of the services.
- The Specialist declares that the persons acting as specialist have adequate professional qualifications and know the rules governing and the manner of performing the activity of specialists and the related technical instruments.
- The specialist undertakes to observe the provisions of the Rules and, in particular, the provisions of Article G4000 and subsequent of the Rules concerning the activity of specialists

on the SEDEX market, which it declares it knows and accepts, and to observe subsequent amendments to the Rules.

(place and date)

(Signature of the legal representative or another duly authorised party)

The specialist specifically approves, in accordance with Articles 1341 and 1342 of the Civil Code, the following Articles of the Rules of the SeDeX Market: art. G1021 (Condition for admission and continued eligibility), art. G1210 (Verification activity and co-operation) art. C010 (Measures against market intermediaries and issuers), art. C021, art. C022 and art. C023 (Procedure for verifying violations), art. C030 (Review of measures), (Obligations of specialist), art. 4003 and art. 4008 (Specialists), art. 6000 and art. 6001 (Controls and measures concerning trading), art. G6010 (Measures concerning trading, parameters, hours and phases), art. G6040 (Handling of technical breakdowns), sec. 660.2 (Handling of technical breakdowns) art. C070 (Disputes submitted to the courts), art. C080 and art. C081 (Other disputes), art. C090, art. C091, art. C092, art. C093, art. C094, art. C095 and art. C096 (Appeals Board), art. C100, art. C101 e art. C102 (Board of Arbitration)

(Signature of the legal representative or another duly authorised party)

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THE APPLICATION MUST BE SENT USING THE SPECIAL ELECTRONIC VENUE MADE AVAILABLE BY BORSA ITALIANA. THE PAPER-BASED APPLICATION FORM GIVEN BELOW MAY BE SENT ONLY SUBJECT TO PRIOR AUTHORISATION OF BORSA ITALIANA. IN CASE OF ANY DISCREPANCIES OR INCOMPATIBILITIES FOUND BETWEEN THE CONTENTS OF THE APPLICATION AND OF THE CONTENTS OF THE ELECTRONIC VENUE THE CONTENT OF THE APPLICATION SHALL PREVAIL.

MODEL APPLICATION FORM FOR FINANCIAL INSTRUMENTS ADMITTED TO TRADING ON THE SEDEX MARKET ISSUED ON THE BASIS OF A PROGRAMME

Application for a declaration of admissibility to trading on the SEDEX market for financial instrument issued on the basis of a programme

The _____ (Company name and legal form) (hereinafter the "Issuer"),
with registered office in _____ (city), _____ (address),
tax code _____, VAT no. _____
in the Legal Entity Identifier (LEI) _____
person of _____ (legal representative or other duly authorised person):

and where applicable

The _____ (Company name and legal form) (hereinafter the "Guarantor"),
with registered office in _____ (city), _____ (address),
tax code _____, VAT no. _____
in the Legal Entity Identifier (LEI) _____
person of _____ (legal representative or other duly authorised person):

WHEREAS

- Borsa Italiana S.p.A. ensures the confidentiality of any inside information communicated to it, including in connection with its examination of applications and in accordance with Articles 310 and 311 of the Rules and related Guidance to the Rules;
- the Issuer [or the Guarantor] declares that it has viewed the information document provided on Borsa Italiana's website pursuant to Art. 13 of the Legislative Decree no. 196 of 30 June 2003.

In consideration of the foregoing, the Issuer and the Guarantor in the person of its legal representative or other duly authorised person,

APPLY

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in accordance with Articles 210 and 211 of the Rules for the admissibility to trading of the following financial instruments:

to be issued under the prospectus/base prospectus _____ approved by _____ on _____ and passported at CONSOB on _____

DECLARE THAT

THE ISSUER DECLARES THAT:

The Issuer	Declares that
<input type="checkbox"/>	is duly incorporated and that the issue is taking place in execution of a resolution validly taken in compliance with the applicable legal provisions as well as with the bylaw;

THE GUARANTOR OR, IF NO GUARANTOR IS PRESENT, THE ISSUER DECLARES THAT:

The guarantor	The Issuer	Declares that
<input type="checkbox"/>		the Guarantor is duly incorporated and that the unconditional and irrevocable guarantee was executed in the execution of a resolution validly taken in compliance with the applicable legal provisions as well as with the bylaw;
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> undertakes the commitment as per articles G4000 to G4900 of the Rules the related Guidance to the Rules sec. 400 and sec 401 and declares that the persons acting as specialist have adequate professional qualification and know the rules governing and the manner performing the activity of specialists and the related technical instruments; alternatively <input type="checkbox"/> that it appointed a third party (specialist) _____ (state the business name of the third party entity appointed) who is undertaking the commitment of articles G4000 to G4009 of the Rules and the related Guidance to the Rules sec. 400 (in this case,

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		the third party must fill the Section regarding the Specialist) if not already provided to Borsa Italiana);
<input type="checkbox"/>	<input type="checkbox"/>	<p>the officer responsible for relations with Borsa Italiana information department referred to in article 313.3, of the Rules:</p> <p>Name: _____</p> <p>Family name: _____</p> <p>Company: _____</p> <p>Role in the company: _____</p> <p>Office phone: _____</p> <p>Cell. Phone: _____</p> <p>E-mail _____</p> <p>The substitute is:</p> <p>Name: _____</p> <p>Family name: _____</p> <p>Company: _____</p> <p>Role in the company: _____</p> <p>Office phone: _____</p> <p>Cell. Phone: _____</p> <p>E-mail _____</p> <p>The same information is also provided in the processable format provided by Borsa Italiana.</p>
<input type="checkbox"/>	<input type="checkbox"/>	for financial instruments that provide for the resolution of the contract when the price of the underlying reaches certain levels, undertakes to notify Borsa Italiana without delay of the time (hour, minute and second) at which the resolutive condition is fulfilled: for this purpose the Guarantor or the Issuer will use the scheme containing the specific commitments and the operating instructions defined, from time to time, by Borsa Italiana taking into account the characteristics of the instruments;
<input type="checkbox"/>	<input type="checkbox"/>	for financial instruments that provide for changes to the original contractual conditions when the price of the underlying reaches a given level, undertakes to notify Borsa Italiana of the occurrence of the event by the end of the day on which it occurred: for this purpose the Guarantor or the Issuer will use the scheme containing the specific commitments and the operating instructions defined, from time to time, by Borsa Italiana taking into account the characteristics of the instruments;
<input type="checkbox"/>	<input type="checkbox"/>	has an amount of own funds of at least €25 million and risk management and control systems in conformity with the prudential supervisory provisions to which they are subject.

Traceability of financial flows

Borsa Italiana and the Issuer [and the Guarantor, if present] assume all obligations regarding the traceability of the financial flows provided by Law 136/2010, as subsequently amended and implemented (the "Traceability Obligations"). The Issuer [and the Guarantor, if present], The Issuer [and the Guarantor, if present], if it is a "awarding station" pursuant to the legislative decree no. 50 of 18 April 2016 and subsequent amendments, to ensure the enforcement of Article 3 of Law 136/2010 and subsequent amendments, undertakes to communicate to Borsa Italiana all the information required by the regulation on traceability of financial flows.

* * *

The documentation attached below forms an integral part of this application for trading:

Exhibit n.	Attachments
<input type="checkbox"/> Annex 1	A draft of the base prospectus, including any annexes, or a copy of the prospectus approved by the competent authority with details of the approval, and the admission document pursuant to Article 211, letter d). New versions of such draft or supplements must be sent promptly to Borsa Italiana.
<input type="checkbox"/> Annex 2	Copies of the last two sets of approved and published annual accounts (or of the last annual accounts if the issuer has been in operation for a shorter period), including the consolidated accounts where the issuer is required to draw them up, accompanied by the annexes prescribed by law. In the case of recently created issuers, balance sheet and income statement for a period of less than one year provided they have been audited (of the Guarantor if present, otherwise of the Issuer); (this attachment is not required to Guarantor or Issuer having other instruments already admitted on markets organised and managed by Borsa Italiana).
<input type="checkbox"/> Annex 3	Where not included in other documents, copy of the auditors' report of the last two audited financial accounts and, where they exist, of the two preceding years. (of the Guarantor where present, otherwise of the Issuer); (this attachment is not required to Guarantor or Issuer having other instruments already admitted on markets organised and managed by Borsa Italiana).
<input type="checkbox"/> Annex 4	Where the closing date of the last of the annual accounts is more than 9 months before the date of the admission decision, an interim balance sheet and income statement of the Guarantor if present, otherwise of the Issuer, on a solo and a consolidated basis where applicable — drawn up on the basis of the formats in force for listed companies and accompanied by explanatory notes — with reference to at least the 6 months subsequent to the closing date of the last annual accounts and compared with the corresponding period of the previous financial year (of the Guarantor where present, otherwise of the Issuer) – (this attachment is not required to Guarantor or Issuer having other instruments already admitted on markets organised and managed by Borsa Italiana).

	Taking account of the planned date for the start of trading, Borsa Italiana may request balance sheet and income statement for a period ending on a different date, which shall be more recent than the closing date of the latest annual accounts or the end of the six months subsequent to such closing date. In this cases attach the accounts at the different date requested by Borsa Italiana);
<input type="checkbox"/> Annex 5	Exclusively limited for the issuer under foreign law of a non-EU country and that has not securities traded on other regulated markets or other MTFs of other EU countries legal opinion in which is confirmed that for the Issuer subject to foreign law there are no impediments to the substantial observance by the Issuer of the provisions contained in these Rules, in laws and other regulations to which they are subject concerning the information that issuers of financial instruments admitted to trading must make available to the public, the Consob and Borsa Italiana.
<input type="checkbox"/> Annex 6	Exclusively limited for the guarantor under foreign law of a non-EU country and that has not securities traded on other regulated markets other MTFs of other EU countries legal opinion in which is confirmed that for the Guarantor subject to foreign law there are no impediments to the substantial observance by it of the provisions contained in these Rules, in laws and other regulations to which they are subject concerning the information that issuers of financial instruments admitted to trading must make available to the public, the Consob and Borsa Italiana.
<input type="checkbox"/> Annex 7	Where the financial instruments are unconditionally and irrevocably guaranteed by a guarantor, it is attached a copy of the last annual account of the Issuer of the financial instruments, with a copy of the auditors' report on the annual account (this attachment is not required to Guarantor or Issuer having other instruments already admitted on markets organised and managed by Borsa Italiana.
<input type="checkbox"/> Annex 8	a copy of the contract of guarantee with a declaration by its legal representative attesting that it is a true copy of the prevailing originals (in case of guaranteed issue).
<input type="checkbox"/> Annex 9	A legal opinion issued by a leading international law firm attesting that the conditions referred to in Article 230.5 are met.

AND UNDERTAKES

to observe the provisions of the Rules, which the parties declare to knows and accept, and to observe subsequent amendments to the Rules.

The issuer	The guarantor
<hr/> (place and date) <hr/>	<hr/> (place and date) <hr/>
(Signature of the legal representative or other duly authorised person)	(Signature of the legal representative or other duly authorised person)

Specifically approves, pursuant to Articles 1341 and 1342 of the Civil Code, the following Articles of the Rules of the SeDeX Market: art. 230.2, art. 230.3 and art. 230.7 and art. 230.8 (Underlying assets), art. 232 and art. 233 (Transferability of financial instruments), sec. 20.4, sec. 20.5 (Procedure for instruments' admission to trading), and sec. 21.6 (Procedure for the admission to trading of securitised derivative financial instruments issued under an issue programme) art. 234.1, art. 234.2 and art. 235 (Suspension and revocation of instruments), art. G312 (Disclosure obligations), art. 1210 (Verification activity and co-operation), sec. 220.2 (Pricing of orders), art. G2045 (Automatic trading controls), sec. 230.3 and sec 230.4 (Automatic trading controls), art. G2050 (Special procedures for the conclusion of contracts in order-driven continuous trading), art. 2061 (Reference price), art. 6000 and art. 6001 (Controls and measures concerning trading), art. 6010 (Measures concerning trading parameters, hours and phases), art. C010, (Measures against market intermediaries and issuers), art. C021, art. C022 and art, C023 (Procedure for verifying violations), art. C030 (Review of measures), art. C070 (Dispute submitted to the courts), art. C080 and art. C081 (Other disputes), art. C090, art. C091, art. C092, art. C093, art. C094, art. C095 and art. C096 (Appeals Board), art. C100, art. C101 e art. C102 (Board of Arbitration).

The issuer	The guarantor
<hr/> (place and date) <hr/>	<hr/> (place and date) <hr/>
(Signature of the legal representative or other duly authorised person)	(Signature of the legal representative or other duly authorised person)

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Section regarding the specialist (if not already in Borsa Italiana's possession)

The undertaking must be drawn up in accordance with the following model:

An undertaking by the specialist to display bids and offers [bid prices] continuously for the financial instruments:

for which admission to trading is being applied for pursuant to and for the purposes of article G4000 and subsequent of the Rules:

Data concerning the specialist

- * Company name
- * Registered office
- * Member ID
- * Tel.
- * Fax
- * Admitted to trading on the Stock Exchange in the SEDEX market
- * The relationship between Borsa Italiana and the Specialist shall be governed by the general conditions for the supply of the services.
- * The Specialist declares that the persons acting as specialist have adequate professional qualifications and know the rules governing and the manner of performing the activity of specialists and the related technical instruments.
- * The specialist undertakes to observe the provisions of the Rules and, in particular, the provisions of Article G4000 and subsequent of the Rules concerning the activity of specialists on the SEDEX market, which it declares it knows and accepts, and to observe subsequent amendments to the Rules.

(place and date)

(Signature of the legal representative or another duly authorised party)

The specialist specifically approves, in accordance with Articles 1341 and 1342 of the Civil Code, the following Articles of the Rules of the SeDeX Market: art. G1021 (Condition for admission and

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continued eligibility), art. G1210 (Verification activity and co-operation) art. C010 (Measures against market intermediaries and issuers), art. C021, art. C022 and art. C023 (Procedure for verifying violations), art. C030 (Review of measures), (Obligations of specialist), art. 4003 and art. 4008 (Specialists), art. 6000 and art. 6001 (Controls and measures concerning trading), art. G6010 (Measures concerning trading, parameters, hours and phases), art. G6040 (Handling of technical breakdowns), sec. 660.2 (Handling of technical breakdowns) art. C070 (Disputes submitted to the courts), art. C080 and art. C081 (Other disputes), art. C090, art. C091, art. C092, art. C093, art. C094, art. C095 and art. C096 (Appeals Board), art. C100, art. C101 e art. C102 (Board of Arbitration)

(Signature of the legal representative or another duly authorised party)

THE APPLICATION MUST BE SENT USING THE SPECIAL ELECTRONIC VENUE MADE AVAILABLE BY BORSA ITALIANA. THE PAPER-BASED APPLICATION FORM GIVEN BELOW MAY BE SENT ONLY SUBJECT TO PRIOR AUTHORISATION OF BORSA ITALIANA. IN CASE OF ANY DISCREPANCIES OR INCOMPATIBILITIES FOUND BETWEEN THE CONTENTS OF THE APPLICATION AND OF THE CONTENTS OF THE ELECTRONIC VENUE THE CONTENT OF THE APPLICATION SHALL PREVAIL

MODEL APPLICATION FORM FOR FINANCIAL INSTRUMENT TO BE ADMITTED ON SEDEX MARKET ISSUED ON THE BASIS OF A PROGRAMME FOR WHICH BORSA ITALIANA SPA HAS ISSUED AN ADMISSIBILITY DECISION

Application form

The _____ (Company name and legal form) (hereinafter the "Issuer"),
with registered office in _____ (city), _____ (address),
tax code _____, VAT no. _____
in the Legal Entity Identifier (LEI) _____
person of _____ (legal representative or other duly authorised person):

and where applicable

The _____ (Company name and legal form) (hereinafter the "Guarantor"),
with registered office in _____ (city), _____ (address),
tax code _____, VAT no. _____
in the Legal Entity Identifier (LEI) _____
person of _____ (legal representative or other duly authorised person):

WHEREAS

- Borsa Italiana issued a declaration of admissibility to trading for [financial instrument]:

to be issued under the [Prospectus/Base Prospectus].....;

- on _____ (date) in decision no. _____ Borsa Italiana subsequently confirmed such admissibility (to be filled out only in the event of subsequent confirmation);

APPLIES

in accordance with Articles 210 and 211 of the Rules for the admission to trading of the following financial instruments _____ issued based on the [Prospectus/Base Prospectus] and in accordance with the procedure of Guidance to the Rules 20.6, in case of prior distribution via SEDEX market] of the Rules.

DECLARE THAT

THE ISSUER DECLARES THAT:

The Issuer	Declares that
<input type="checkbox"/>	the financial instruments are already traded at _____ (regulated market or MTFs of the UE);
<input type="checkbox"/>	the financial instruments to be admitted to trading are freely negotiable and subject to the rules governing the form, entitlement and circulation of dematerialised securities in the case of issues made under Italian law or to the corresponding provisions of the law of the foreign country in which the financial instruments are issued;
<input type="checkbox"/>	the financial instruments to be admitted to trading can be settled via the settlement system of; <input type="checkbox"/> Monte Titoli S.p.A. <input type="checkbox"/> Euroclear and Clearstream Banking Luxembourg on the deposit accounts opened with the central depository (this declaration, when not filed at the time of filing of this application, it shall be rendered to Borsa Italiana before the admission decision);
<input type="checkbox"/>	for class A investment certificates where the underlying financial instrument is a fund, a basket of funds or an index of funds and, for financial instruments other than class A investment certificates where there is also a participatory and/or contractual relationship between the issuer of the certificate and the manager of the underlying fund, if the underlying financial instrument is a fund, a basket of funds or an index of funds, the underlying financial instruments can be classified as UCITS in accordance with Directive 2009/65/EC, have been passported in Italy and are authorised for marketing in Italy to retail investors in accordance with Article 42 of the Consolidated Law on Finance and applicable regulations
<input type="checkbox"/>	has an amount of own funds of at least €25 million and risk management and control systems in conformity with the prudential supervisory provisions to which they are subject.

THE GUARANTOR OR, IF NO GUARANTOR IS PRESENT, THE ISSUER DECLARES THAT:

1st February 2021

The guarantor	The Issuer	Declares that
<input type="checkbox"/>	<input type="checkbox"/>	the Issuer and/or the Guarantor and/or the issue received a rating as per article 220.6 of the Rules and according to the definition of public rating: [indicate for each rating the following elements: subject issuing the rating; subject and/or the financial instrument with respect to which the rating was issued; the rating assigned; the date in which the rating was given] _____
<input type="checkbox"/>	<input type="checkbox"/>	the availability to the public of a reliable and up-to-date price or some other measure of value of the underlying assets, referred to in Article 230.1, is: _____ assured as follows : _____
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> In case of previous distribution phase via the market as referred to in the guidance to the rules sec. 20.6 of the Rules, the intermediary or intermediaries appointed for sale are: _____.

IN THE CASE OF SECURITISED DERIVATIVE FINANCIAL INSTRUMENTS SUBJECT TO THE LAW OF A FOREIGN COUNTRY THE ISSUER FURTHER DECLARES THAT:

The Issuer	Declares that
<input type="checkbox"/>	the financial instruments for which application for trading has been made were issued in compliance with the laws, regulations and every other applicable provision and conform with the laws and regulations to which they are subject, also as regards their representation in paper form where applicable
<input type="checkbox"/>	there are no impediments of any kind to the exercise of all the rights attaching to the financial instruments for which application for trading has been made by all the holders who are in identical conditions

* * *

The documentation attached below forms an integral part of this application for trading:

Exhibit n.	Attachments
<input type="checkbox"/> Annex 1	the definitive conditions of the issue, i.e. the admission document referred to in Article 211 letter d).
<input type="checkbox"/> Annex 2	Where the assets underlying the financial instruments consist of assets referred to in the Guidance to the Rules sec. 10.1 letter f) of the Rules, details of the method of calculating and managing the indexes must be attached if these are not already adequately set out in the prospectus.

1st February 2021

The issuer	The guarantor
<hr/> (place and date)	<hr/> (place and date)
<hr/> (Signature of the legal representative or other duly authorised person)	<hr/> (Signature of the legal representative or other duly authorised person)

Specifically approves, pursuant to Articles 1341 and 1342 of the Civil Code, the following Articles of the Rules of the SeDeX Market: art. 230.2, art. 230.3 and art. 230.7 and art. 230.8 (Underlying assets), art. 232 and art. 233 (Transferability of financial instruments), sec. 20.4, sec. 20.5 (Procedure for instruments' admission to trading), and sec. 21.6 (Procedure for the admission to trading of securitised derivative financial instruments issued under an issue programme) art. 234.1, art. 234.2 and art. 235 (Suspension and revocation of instruments), art. G312 (Disclosure obligations), art. 1210, (Verification activity and co-operation), sec. 220.2 (Pricing of orders), art. G2045 (Automatic trading controls), sec. 230.3 and sec 230.4 (Automatic trading controls), art. G2050 (Special procedures for the conclusion of contracts in order-driven continuous trading), art. 2061 (Reference price), art. 6000 and art. 6001 (Controls and measures concerning trading), art. 6010 (Measures concerning trading parameters, hours and phases), art. C010 (Measures against market intermediaries and issuers), art. C021, art. C022 and art, C023 (Procedure for verifying violations), art. C030 (Review of measures), art. C070 (Dispute submitted to the courts), art. C080 and art. C081 (Other disputes), art. C090, art. C091, art. C092, art. C093, art. C094, art. C095 and art. C096 (Appeals Board), art. C100, art. C101 e art. C102 (Board of Arbitration).

The issuer	The guarantor
<hr/> (place and date)	<hr/> (place and date)

(Signature of the legal representative or other duly authorised person)

(Signature of the legal representative or other duly authorised person)

THE APPLICATION MUST BE SENT USING THE SPECIAL ELECTRONIC VENUE MADE AVAILABLE BY BORSA ITALIANA. THE PAPER-BASED APPLICATION FORM GIVEN BELOW MAY BE SENT ONLY SUBJECT TO PRIOR AUTHORISATION OF BORSA ITALIANA. IN CASE OF ANY DISCREPANCIES OR INCOMPATIBILITIES FOUND BETWEEN THE CONTENTS OF THE APPLICATION AND OF THE CONTENTS OF THE ELECTRONIC VENUE THE CONTENT OF THE APPLICATION SHALL PREVAIL

MODEL APPLICATION FORM FOR ISSUERS HAVING AN ISSUE PROGRAMME FOR FINANCIAL INSTRUMENTS TO BE ADMITTED ON THE SEDEX MARKET FOR WHICH BORSA ITALIANA HAS ISSUED A DECLARATION OF ADMISSIBILITY

Request for confirmation of admissibility

The _____ (Company name and legal form) (hereinafter the "Company"), with registered office in _____ (city), _____ (address), tax code _____, VAT no. _____ in the Legal Entity Identifier (LEI) _____ person of _____ (legal representative or other duly authorised person):

WHEREAS

- Borsa Italiana issued a declaration of admissibility for [financial instrument/instruments] to be admitted under the programme _____ with reference to the following Supplementary Notes _____;
- dated _____ Borsa Italiana subsequently confirmed the admissibility referred to in point a) *(to be completed in the event of subsequent confirmation)*;

APPLIES

pursuant to the Guidance to the Rules sec. 21.3, of the Rules, for confirmation of the admissibility of the [financial instrument/instruments] to be issued under the following programme _____ in relation to the following Supplementary Notes:

DECLARES THAT

the changes made to the Supplementary Notes referred to above as regards the characteristics of the financial instruments for which the confirmation of admissibility is requested are exclusively those specified below or in the attached document. Accordingly confirms that, apart from such

changes, the attached Supplementary Notes conform with those for which the last declaration of admissibility was issued.

List of the main changes: _____

Accordingly, attaches the following documentation, which shall be an integral part of the application:

- N Supplementary Notes with the changes highlighted;

(Signature of the legal representative or other duly authorised person)

Specifically approves, pursuant to Articles 1341 and 1342 of the Civil Code, the following Articles of the SeDeX Market Rules: art. 230.2, art. 230.3 and art. 230.7 and art. 230.8 (Underlying assets), art. 232 and art. 233 (Transferability of financial instruments), sec. 20.4, sec. 20.5 (Procedure for instruments' admission to trading) and sec. 21.6 (Procedure for instruments' admission to trading of securitised derivative financial instruments issued under an issue programme) art. 234.1, art. 234.2 and art. 235 (Suspension and revocation of instruments), art. G312 (Disclosure obligations), art. 1210.1, (Verification activity and co-operation), sec. 220.2 (Pricing of orders), art. G2045 (Automatic controls) sec. 230.3 and sec 230.4 (Automatic trading controls), G2050 (Special procedures for the conclusion of contracts in order-driven continuous trading), art. 235.1 (Measures concerning the trading securitised derivative financial instruments subject to resolutive conditions) art. 2061 (Reference price), art. 6000 and art. 6001 (Controls and measures concerning trading), art. 6010 and art. 6013 (Measures concerning trading parameters, hours and phases), art. C010, (Measures against market intermediaries and issuers), art. C021, art. C022 and art, C023 (Procedure for verifying violations), art. C030 (Review of measures), art. C070 (Dispute submitted to the courts), art. C080 and art. C081 (Other disputes), art. C090, art. C091, art. C092, art. C093, art. C094, art. C095 and art. C096 (Appeals Board), art. C100, art. C101 e art. C102 (Board of Arbitration).

(Signature of the legal representative or other duly authorised person)