

SeDEX MARKET
NOTICE OF EXECUTION OF BUY-IN[SELL-OUT] PROCEDURE

_____ (place); _____ (date)

ADDRESSEE (SELLER) [BUYER]

Name of company: _____

C.C.

Borsa Italiana SpA

Market Surveillance Unit

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Subject: Notice of execution of buy-in [sell-out] procedure

This is to inform you, as provided for by the Rules of the Sedex market, of the details of the execution of the buy-in [sell-out] procedure initiated against your company with reference to the failure to deliver the securities [cash] referred to in the buy-in [sell-out] notice sent on ____/____/____ (day/month/year).

The buy-in [sell-out] has been executed at the following conditions:

- NOR number of the settlement operation: _____
- ISIN code of the financial instrument: _____
- Description of the financial instrument: _____
- Execution date of the purchase [sale]: ____/____/____ (day/month/year)
- Settlement date of the purchase [sale]: ____/____/____ (day/month/year)
- Quantity: _____
- Price: _____
- Value: _____

Amount still to be bought [sold] in, if any: _____

The buy-in [sell-out] procedure was handled by the following Buy-in [Sell-out] Agent (name of company): _____

SETTLEMENT OF THE CASH DIFFERENTIAL

The recipient of this notice is requested to pay the cash differential between the price of the original failed transaction and the price of the buy-in [sell-out] transaction. It should be noted that the cash differential is to be settled only if it is in favour of the original buyer [seller].

The cash differential must be paid on (the settlement date of the buy-in [sell-out] transaction) ____/____/____ (day/month/year) by introducing the compensation in the X-TRM system in favour of : _____ (specify the account details) _____

Amount of the cash differential: _____

PASS-ON (if applicable) of the buy-in procedure

This is to inform you that the Buyer is subject, for the financial instrument in question, to a buy-in procedure initiated by _____ (specify name of company only in the copy for Borsa Italiana), which has appointed _____ to act as Buy-in Agent.

Signature

SENDER (BUYER) [SELLER]

Company name: _____
Company address: _____
CED Code: _____
First name: _____
Family name: _____
Role in company: _____
Tel.: _____
Mobile phone (optional): _____
Fax: _____
E-mail: _____

DETAILS OF THE BUYER [SELLER] 'S SETTLEMENT AGENT [IF ANY]

Company name: _____
Company address: _____
CED Code: _____