

Application to be signed by the issuer of the securities

Admission to sought on:

Full legal name of the issuer of the securities:

(the 'Issuer')

Country of incorporation:

The Issuer applies for the securities detailed below to be admitted

Securities to be admitted to AIM Italia/Mercato Alternativo del Capitale

Amounts and descriptions of securities:

Settlement system

Nature of Admission (e.g. introduction, exercise of options, vendor consideration, placing for cash, transfer of restricted shares):

Expected Market Cap and Percentage of securities in Public Hands at admission (if applicable):

ISIN

Dividend entitlement of the financial instruments

Issuer details:

Contact name:

Job title:

Telephone number:

Email address:

Registered office address:

Invoicing – Value Added Tax (VAT) number

Issuer's declaration

We declare that:

- (i) we have received advice and guidance from a nominated adviser and any other appropriate professional advisers as to the nature of our rights and obligations under the Rules for Companies, the Rules for Nominated Advisers and the Disciplinary Procedures and Appeals Handbook and we understand and accept these rights and obligations;
- (ii) we have taken appropriate advice where necessary and have acted appropriately on any advice given;
- (iii) members of the board of directors have declared that the admission document is complete with respect to Schedule 2 of Rules for Companies, that it does not contain false or misleading information and includes all such information as investors would reasonably expect to find and reasonably require for the purpose of making an informed assessment of the assets, liabilities, financial position, profits, losses, and as to the prospects of the Issuer and the rights attaching to its securities;
- (iv) in our opinion, having made due and careful enquiry, the working capital available to us and our group is sufficient for our present requirements (i.e. for at least twelve months from admission);
- (v) any profit forecast, estimate or projection in the admission document of the Issuer has been made after due and careful enquiry; and
- (vi) the reporting system currently in operation at the issuer and the main companies belonging to the group it heads is adequate for the size and the business activity.

This Application and the legal relationships that derive from it are therefore to be understood as governed, pursuant to Articles 1341 and 1342 of the Civil Code, by the Rules for Nominated Advisers, the Rules for Companies, the Disciplinary Procedures and Appeals Handbook which the Issuer declares it knows and accepts, having viewed them on Borsa Italiana's website. The issuer undertakes to observe the subsequent amendments to the Rules and the related Notes.

The Issuer declares that it has viewed the information document provided on Borsa Italiana's website pursuant to Art. 13 of the Legislative Decree no. 196 of 30 June 2003.

Undertaking

We also undertake to:

- (i) pay any applicable admission and annual fees; and
- (ii) seek advice and guidance from our nominated adviser when appropriate and act appropriately on such advice.

Signed by a duly authorised officer (e.g. Director) for and on behalf of:

Full legal name of the Issuer:

--

Signed:		Print name:	
Job title:		Date:	

Pursuant to and for the purposes of Articles 1341 and 1342 of the Civil Code, the Issuer expressly accepts:

- **the following Articles of the Rules for Companies:** rule 1 (Retention and role of a nominated adviser) rule 5 (Application Document), rule 9 (Other conditions), rule 22 (Provision and disclosure of information), rule 37 (General), rule 40 (Precautionary Suspension), rule 41 (Cancellation), rule 42 (Disciplinary action against an AIM Italia company) rule 44 (Disciplinary process), rule 45 (Appeals).
- **the following Articles of the Disciplinary procedures and Appeals Handbook:** rule 2 (Measures against issuers and Nomads), art. 3 (Procedure for verifying violations), rule 4 (Challenging of measures), rule 5 (Disclosure to the public of measures), rule 8 (Disputes submitted to the courts), rule 9 (Other disputes), rule 10 (Appeals Board) e rule 11 (Board of Arbitration).

Signed:		Print name:	
Job title:		Date:	