



15 April 2019

# ANNEX Forms for buy-in and sell-out procedures Advisers

The Italian text of these Rules shall prevail over the English version

## **FORM A – Start of the procedure**

### **BUY-IN [SELL-OUT] NOTICE**

\_\_\_\_\_ (place); \_\_\_\_\_ (date)

### **ADDRESSEE (SELLER) [BUYER]**

Name of company: \_\_\_\_\_

### **C.C.**

Borsa Italiana SpA

Market Surveillance Unit

Tel.: +39 02 7242.6327

Fax: +39 02 867422

### **Subject: Buy-in [Sell-out] notice**

This buy-in [sell-out] notice is to inform you, as provided for by the Euronext Growth Milan Trading Manual, of the decision to initiate the buy-in [sell-out] procedure against the addressee company with reference to the failure to deliver the subject securities [cash] of the following contract concluded on the Euronext Growth Milan market:

- NOR number of the settlement operation: \_\_\_\_\_
- Counterparty (CED Code): \_\_\_\_\_
- ISIN code of the financial instrument: \_\_\_\_\_
- Description of the financial instrument: \_\_\_\_\_

- Conclusion date: \_\_\_/\_\_\_/\_\_\_\_\_ (day/month/year)
- Settlement date: \_\_\_/\_\_\_/\_\_\_\_\_ (day/month/year)
- Quantity: \_\_\_\_\_
- Price: \_\_\_\_\_
- Value: \_\_\_\_\_

The buy-in [sell-out] procedure will be executed if the securities [cash] are not delivered within the time limits laid down in the Euronext Growth Milan Trading Manual.

The buy-in [sell-out] procedure will be handled by the following Buy-in [Sell-out] Agent (name of company): \_\_\_\_\_

**PASS-ON** (if applicable) of the buy-in procedure

This is to inform you that the Buyer is subject, for the contract in question, to a buy-in procedure initiated by \_\_\_\_\_ (specify only in the copy for Borsa Italiana), which has appointed \_\_\_\_\_ to act as Buy-in Agent.

Signature

**SENDER (BUYER) [SELLER]**

Company name: \_\_\_\_\_

Company address: \_\_\_\_\_

CED Code: \_\_\_\_\_

First name: \_\_\_\_\_

Family name: \_\_\_\_\_

Role in company: \_\_\_\_\_

Tel.: \_\_\_\_\_

Mobile phone (optional): \_\_\_\_\_

Fax: \_\_\_\_\_

E-mail: \_\_\_\_\_

**DETAILS OF THE BUYER [SELLER] 'S SETTLEMENT AGENT [IF ANY]**

Company name: \_\_\_\_\_

Company address: \_\_\_\_\_

CED Code: \_\_\_\_\_

**FORM B - Execution of the procedure****NOTICE OF EXECUTION OF BUY-IN [sell-out] PROCEDURE**

\_\_\_\_\_ (place); \_\_\_\_\_ (date)

**ADDRESSEE (SELLER) [BUYER]**

Name of company: \_\_\_\_\_

**C.C.**

Borsa Italiana SpA  
Market Surveillance Unit  
Tel.: +39 02 7242.6327  
Fax: +39 02 867422

**Subject: Notice of execution of buy-in [sell-out] procedure**

This is to inform you, as provided for by the Euronext Growth Milan Trading Manual, of the details of the execution of the buy-in [sell-out] procedure initiated against the company to which this notice is addressed with reference to the failure to deliver the securities [cash] referred to in the buy-in [sell-out] notice sent on \_\_\_/\_\_\_/\_\_\_\_\_ (day/month/year).

The Buy-in [sell-out] has been executed at the following conditions:

- NOR Number of the settlement operation: \_\_\_\_\_
- ISIN code of the financial instrument: \_\_\_\_\_
- Description of the financial instrument: \_\_\_\_\_
- Execution date of the purchase [sale]: \_\_\_/\_\_\_/\_\_\_\_\_ (day/month/year)
- Settlement date of the purchase [sale]: \_\_\_/\_\_\_/\_\_\_\_\_ (day/month/year)
- Quantity: \_\_\_\_\_
- Price: \_\_\_\_\_
- Value: \_\_\_\_\_

Amount still to be bought [sold] (if any): \_\_\_\_\_

The buy-in [sell-out] procedure was handled by the following Buy-in [sell-out] Agent (name of company): \_\_\_\_\_

**SETTLEMENT OF THE CASH DIFFERENTIAL**

The company to which this notice is addressed is requested to pay the cash differential between the price of the original failed transaction and the price of the buy-in [sell-out] transaction. It should be noted that the cash differential is to be settled only if it is in favour of the original buyer [seller].

The cash differential must be paid on (the settlement date of the buy-in [sell-out] transaction) \_\_\_/\_\_\_/\_\_\_\_\_ (day/month/year) by introducing the compensation in X-TRM in favour of: \_\_\_\_\_ (specify the account details)

Amount of the cash differential: \_\_\_\_\_

**PASS-ON** (if applicable) of the buy-in procedure

This is to inform you that the Buyer is subject, for the financial instrument in question, to a buy-in procedure initiated by \_\_\_\_\_ (specify name of company only in the copy for Borsa Italiana), which has appointed \_\_\_\_\_ to act as Buy-in Agent.

Signature

**SENDER (BUYER) [SELLER]**

Company name: \_\_\_\_\_

Company address: \_\_\_\_\_

CED Code: \_\_\_\_\_

First name: \_\_\_\_\_

Family name: \_\_\_\_\_

Role in company: \_\_\_\_\_

Tel.: \_\_\_\_\_

Mobile phone (optional): \_\_\_\_\_

Fax: \_\_\_\_\_

E-mail: \_\_\_\_\_

**DETAILS OF THE BUYER'S [SELLER'S] SETTLEMENT AGENT [IF ANY]**

Company name: \_\_\_\_\_

Company address: \_\_\_\_\_

CED Code: \_\_\_\_\_