



**Borsa Italiana**

<b>AVVISO</b> <b>n.5542</b>	20 Marzo 2019	---
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Mittente del comunicato : BORSA ITALIANA

Societa' oggetto : --  
dell'Avviso

Oggetto : Brexit Transaction Reporting Contingency  
Arrangements

*Testo del comunicato*

Si veda allegato.

*Disposizioni della Borsa*

## Brexit Transaction Reporting Contingency Arrangements

This Notice provides relevant Member Firms of Borsa Italiana (“BlI”) with information about transaction reporting in a Hard Brexit scenario.

In the event that (i) no transitional or other agreement is reached before the United Kingdom's withdrawal from the European Union on 29 March 2019 (Hard Brexit), (ii) Borsa Italiana is granted the necessary regulatory authorizations in order to maintain direct membership of UK investment firms, Borsa Italiana will be required to transaction report to Consob on behalf of “Non-MiFID UK Members”.

In such a scenario, Non-MiFID UK Members will be:

- the members of Borsa Italiana based in the UK that are not, or will not be, subject to MiFIR obligations.

Borsa Italiana has partnered with UnaVista’s ARM to facilitate the Trading Venue transaction reporting process, required under MiFIR.

Accordingly:

1. Non-MiFID UK Members will be required to submit their transaction reports directly to Borsa Italiana via SFTP, or
2. Non-MiFID UK Members that wish so, will be able to provide transaction reporting data to Borsa Italiana through UnaVista’ services and subject to UnaVista service conditions.

A Non-MiFID Reporting Member Guide will be published shortly on BlI website at the link below:

[www.borsaitaliana.it/borsaitaliana/regolamenti/guide/guide.en.htm](http://www.borsaitaliana.it/borsaitaliana/regolamenti/guide/guide.en.htm)

We remind UK Members that, in the circumstances above, they will be promptly required to update their status of “Non-MiFID firm” in the Member Portal.

For further information on Borsa Italiana’s SFTP set up, or additional information regarding option 2 above, please contact the Customer Relationship Management Technology team:

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