

**ATFUND MARKET
BUY-IN [SELL-OUT] NOTICE**

_____ (place); _____ (date)

ADDRESSEE (SELLER) [BUYER]

Name of company: _____

C.C.

Borsa Italiana SpA

Market Surveillance Unit

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Subject: Buy-in [Sell-out] notice

This buy-in [sell-out] notice is to inform you, as provided for by ATFUND market Rules, of the decision to initiate the buy-in [sell-out] procedure against your company with reference to the failure to deliver the subject securities [cash] of the following contract concluded on the ATFUND market:

- NOR number of the settlement operation: _____
- Counterparty (CED Code): _____
- ISIN code of the financial instrument: _____
- Description of the financial instrument: _____
- Conclusion date: ____/____/____ (day/month/year)
- Settlement date: ____/____/____ (day/month/year)
- Quantity: _____
- Price: _____
- Value: _____

The buy-in [sell-out] procedure will be executed if the securities [cash] are not delivered within the time limits set out in the Instructions accompanying the Rules for the Market organised and managed by Borsa Italiana.

The buy-in [sell-out] procedure will be handled by the following Buy-in [Sell-out] Agent (name of company): _____

PASS-ON (if applicable) of the buy-in procedure

This is to inform you that the Buyer is subject, for the financial instrument in question, to a buy-in procedure initiated by _____ (specify only in the copy for Borsa Italiana), which has appointed _____ to act as Buy-in Agent.

Signature

SENDER (BUYER) [SELLER]

Company name: _____

Company address: _____

CED Code: _____

First name: _____

Family name: _____

Role in company: _____

Tel.: _____

Mobile phone (optional): _____

Fax: _____
E-mail: _____

DETAILS OF THE BUYER [SELLER] 'S SETTLEMENT AGENT [IF ANY]

Company name: _____
Company address: _____
CED Code: _____