

27 March 2023

NOTICE OF EXECUTION OF SELL-OUT PROCEDURE

_____ (place); _____ (date)

ADDRESSEE (BUYER)

- Name of company:

C.C.

Borsa Italiana S.p.A

Markets Supervision Unit

Telefono: +39 02 7242.6327

ms@euronext.com

Subject: Notice of execution of sell-out procedure

This is to inform you, as provided for by ATFund market Rules, of the details of the execution of the sell-out procedure initiated against your company with reference to the failure to deliver

- Securities
- Cash

referred to in the sell-out notice sent on ___ / ___ / _____ (day / month / year).

The sell-out has been executed at the following conditions:

- Number of the settlement operation (NOR):
- ISIN code of the financial instrument:
- Description of the financial instrument:
- Execution date of the purchase (day/month/year):
- Settlement date of the purchase (day/month/year):
- Quantity:
- Price:
- Value:

Amount still to be sold in, if any: _____

The sell-out procedure was handled by the following Sell-out Agent:

- Name of company:

SETTLEMENT OF THE CASH DIFFERENTIAL

The recipient of this notice is requested to pay the cash differential between the price of the original failed transaction and the price of the sell-out transaction. It should be noted that the cash differential is to be settled only if it is in favour of the original seller.

The cash differential must be paid on *(the settlement date of the sell-out transaction)* ____ / ____ / ____
(day / month / year) by introducing the compensation in the X-TRM system in favour of:
_____ *(specify the account details)*

Amount of the cash differential: _____

Signature

SENDER (SELLER)

- Company name:
- Company address:
- CED Code:
- First name:
- Family name:
- Role in company:
- Phone number:
- E-mail:

DETAILS OF THE SELLER'S SETTLEMENT AGENT *[IF ANY]*

- Company name:
- Company address:
- CED Code: