

27 March 2023

ENGAGEMENT LETTER OF THE APPOINTMENT INTERMEDIARY

THE ENGAGEMENT LETTER SHALL BE TRANSMITTED IN PAPER-BASED FORM AND SENT IN ADVANCE BY E-MAIL TO ATFUND.LISTING@EURONEXT.COM

THE MARKET INTERMEDIARY WILL BE ABLE TO ACT AS APPOINTED INTERMEDIARY ONLY AFTER RECEIVING SPECIFIC WRITTEN NOTICE OF APPROVAL FROM BORSA ITALIANA.

The intermediary admitted to trading on ATFund market

- Company name and legal form:
- Registered office:
- FirmID (as Market Intermediary):
- FirmID (as Appointed Intermediary):
- Phone number:
- Email address:

REQUIRES

to act as Appointed Intermediary on ATFund market operated by Borsa Italiana for the following units or shares of open-end CIUs:

ISIN code	Name

DECLARES and UNDERTAKES TO

- be admitted to trading on ATFund market in accordance with the Membership Application Form of Borsa Italiana e accept that its general provisions also applies to this document. In case of

- suspension or exclusion from the ATFund market, it will no longer be able to carry out the Appointed Intermediary's activities and will therefore be suspended or excluded from this role;
- comply with the rules included in the last version of the ATFund Market Rules and the Trading Manual, which it declares to know and accept in its entirety;
 - carry out the activities assigned to it as Appointed Intermediary and necessary for the correct and orderly functioning of the ATFund market, such as:
 - the confirmation of each buying and selling order on financial instruments entered by market intermediaries during the trading session by the end of the Confirmation-Only phase, as defined in Article 2021 of the ATFund Market Rules and in Section 4 of the Trading Manual;
 - the daily transmission of the Execution Price on behalf of the Issuer, that remains responsible for the NAV communicated to Borsa Italiana, as defined in Article 310 e 311 of the ATFund Market Rules;
 - the monitoring of Execution Price variance, with the aim of facilitating the proper execution of contracts traded on the market and reducing the extraordinary interventions established in accordance with Sec. 200 of the Guidance to the Rules;
 - use the FirmID assigned as an Appointed Intermediary exclusively for carrying out the activities strictly connected to this role, while using the FirmID assigned as a Market Intermediary only for the other market activities (e.g., entering orders).

(place and date)

(Signature of the legal representative or its contract representative)

Pursuant to Articles 1341 and 1342 of the Civil Code, the Appointed Intermediary expressly accepts the undertakings established by Borsa Italiana Membership Application Form, and the following Articles of ATFund Market Rules: C1215, C010 e C011 (Measures against market intermediaries and issuers), 1012 (Intermediaries admitted to trading and procedure for admission to trading and activation), 1021 (Participation requirements), 1210 e 1212 (Verification activity and co-operation), 1300 (Trading fees), C020 (Procedure for verifying violations), C1040 (Appeals and complaints), 2000 (Trading methods and phases), 2020 (Orders entry) e 2021 (Confirmation and Execution of orders), 5000 e 5001 (Controls and measures concerning trading), 5010 e 5011 (Measures concerning trading parameters, hours and phases), C060 (Jurisdiction), C070 (Disputes submitted to the courts), C080 (Other disputes), C090 (Appeals Board) e C100 (Board of Arbitration).

(Signature of the legal representative or its contract representative)