

29th June 2018

Prot number 847/2018

Borsa Italiana announces new pricing to the Real Time Market Data Agreement

Dear Borsa Italiana Customer,

We are delighted to announce a price point designed to benefit retail users.

Effective 1st October 2018, Borsa Italiana will introduce a fee waiver for Private Investors located within Asia. This promotion period will last for an initial period of 1 year, ending on 30 September 2019.

In addition, in light of changes to European Data Protection Law, the data protection notice has been updated at the front of the Real Time Market Data Agreement to remove references to repealed legislation and to make it clear how the Exchanges use the personal data provided. We have also updated the marketing opt-in language so customers can more easily indicate if they wish to receive marketing communications.

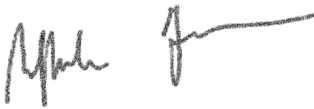
All updated documents can be found at:

<http://www.borsaitaliana.it/borsaitaliana/information-services/pricing/pricing.htm>

Where appropriate, we kindly ask you to communicate these amendments to your customers, in accordance with the Real Time Market Data Agreement.

If you require any clarification on this notification, please contact Borsa Italiana Real Time Data Business Development Team directly on +44 (0)20 7797 3699, or Market Data Italy on +39-02-72426353, or email: marketdataBIT@borsaitaliana.it

Yours sincerely,



Raffaele Jerusalemi
Chief Executive Officer

