

Non-Display and Other Application Usage

Customer Declaration

Version 7

This document is a declaration required for customers to specify their Non-Display and Other Application usage of real time Borsa Italiana data.

If you are in receipt of Borsa Italiana data, delivered directly or via a vendor, but do not use the data in respect of the activities detailed within this document, you are still required to sign and complete sections 1, 3 and 6 of this declaration.

All completed and scanned declarations should be emailed to:
realtimedata@borsaitaliana.it

If you prefer to mail us a hard copy, then please send to:

Market Data Administration
Real Time Data Team
London Stock Exchange Group plc
10 Paternoster Square
London
EC4M 7LS

If you require further policy clarification in respect of the use of real time data detailed within this document or any guidance on how to complete this declaration, then please contact the London Stock Exchange Real Time Data Business Development Team on +44(0) 20 7797 3699, or email: realtimedata@borsaitaliana.it



Section 1: Customer Details

Company Name:	
Contact Name:	Position:
Telephone:	Email:
Street Address:	Town:
County:	Post Code:
Country:	VAT Number:

Please list all subsidiaries to be covered by this declaration in Appendix A.

Section 2: Invoice Details (if different from customer details above)

Company Name:	
Contact Name:	Position:
Telephone:	Email:
Street Address:	Town:
County:	Post Code:
Country:	VAT Number:

Section 3: Source Of Data (e.g. market data vendor, direct connection, etc.)

We require customers to identify each data source used in respect of Non-Display and Other Application business activities detailed in Section 4. We also request that customers who do not use the data in respect of the activities detailed in this declaration still specify where they are in receipt of vendor and/or direct data feeds. Please state this information below:

Section 4: Non-Display Usage

Customers are required to complete, as appropriate, the type and level of Borsa Italiana real time data used in non-display 'trading based activities'.

Examples of 'trading based activities' include but is not limited to usage of Data as: semi-automated or automated order/quote generation; order pegging including reverse pegging, mid bid / offer pegging, limit order pegging; price referencing for trading purposes (excluding in the operation of an ATP); smart order routing to facilitate trading; arbitrage; order management; execution management, electronic order flow and liquidity management system; market making; 'black box' trading; program trading; algorithmic trading¹; operating multilateral trading facilities/dark pools.

Non-Display Usage Licence Charges are applicable also if in conjunction with the display of Data.

Please tick below, as appropriate, the type and level of Borsa Italiana real time data used in non-display activities:

	Level 1/A1	Level 2			
		A2	A3	A4	A5
AFF	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MOT	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
COMMODITIES (AGREX and IDEX)*	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
INDEXES	<input type="checkbox"/>				

*Commodities Module has been launched in January 2013

For the detailed pricing policy for these types of usage please refer to <http://www.borsaitaliana.it/borsaitaliana/information-services/pricing/pricing.en.htm>

¹ PoV algorithmic trading, VWAP/MVWAP/TWAP strategies, target close strategies, monitoring trading strategies, direct market access (DMA trading), implementation shortfall trading, basket trading.

Section 5: Other Applications Usage

Other Applications usage only applies to non trading-based customer activities.
Other Application Usage Licence Charges are applicable also if in conjunction with the display of Data.

Please complete, as appropriate, the type and level of Borsa Italiana real time data and the number of applications in which such data is used for the purposes of any non-trading based activities, including but not limited to, risk management, quantitative analysis, fund administration, portfolio management.

	Borsa Italiana Other Application Usage			
	1-3 Applications	4-6 Applications	7-10 Applications	Unlimited Applications
Borsa Italiana Level 2	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Borsa Italiana Level 1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Borsa Italiana Off Book Level 1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Where you have not used the "Level 2" data in the maximum number of applications, you may use the same type of "Level 1" data in the remaining number of applications permitted for that type of "Level 2" data.

For example: if you use "Borsa Italiana Level 2" data in two applications and "Borsa Italiana Level 1" data in one application, then the appropriate banding to tick is "1-3 Applications" for "Borsa Italiana Level 2".

Please provide details of any Other Usage in the space below:

For the detailed pricing policy for these types of usage please refer to
<http://www.borsaitaliana.it/borsaitaliana/information-services/pricing/pricing.en.htm>

Section 6: Customer Declaration - No Data Use In Respect Of 'Non-Display' and/or 'Other Applications' usage

Please tick the following box if your use of data excludes the business activities detailed in either Section 4 (Non-Display) , or Section 5 (Other Applications Usage) .

Section 7: For Acceptance

The Customer acknowledges and agrees to Borsa Italiana that the fees for using Borsa Italiana data in (i) Non-Display and (ii) Other Applications usage, are applicable from 1st April 2007 (for Non-Display) and 1st April 2011 (for Other Applications) respectively.

The Customer hereby expressly attests and informs Borsa Italiana to have used Borsa Italiana data in (i) Non-Display and/or (ii) Other Applications usage, starting from the dates, respectively, stated in the boxes here below. Unless otherwise stated in the boxes below, the Customer acknowledges and agrees to be liable to pay the applicable fees from the above dates.

Non-Display Start Date: (Day)	/ (Month)	/ (Year)	/
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Other Applications Start Date: (Day)	/ (Month)	/ (Year)	/
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The Customer declares to the Borsa Italiana that it is/is not, where appropriate, in receipt of Borsa Italiana Market Data for the purpose of usage in respect of the business activities declared above.

The Customer undertakes to promptly inform Borsa Italiana at realtimedata@borsaitaliana.it of any changes to the information given above.

The Customer agrees that the charges applicable to the above mentioned usage types shall be billed by Borsa Italiana directly to the Customer and paid by the Customer directly to Borsa Italiana.

The Customer hereby agrees that for the above usage types it will directly pay Borsa Italiana, within [30] days from the receipt of the relevant invoice from Borsa Italiana and, alternatively, by means of:

BANK TRANSFER

R.I.D.	
SEPA DIRECT DEBIT	

Invoicing will operate on a quarterly basis, chargeable in advance. Any declared usage for the prior financial Year (before 1st of January) shall be invoiced separately according to the corresponding price list available on the website www.borsaitaliana.it.

The Exchanges shall have the right to modify the Charges due and the calculation criteria thereof by giving notice to the Customer at least ninety (90) calendar days prior to the date such modification is to take effect.

Charges apply on an enterprise-wide basis to Customers, defined as a single entity or a group of entities within the same legal entity.

Both parties may terminate this agreement at any time by giving the other party at least 90 days written notice. Any request by the Customer for repayment of overpaid Non-Display and/or Other Applications Usage fees, based on an inaccurate Customer Declaration, must be

made within three calendar months after the date the Customer signed the declaration. The Customer is only entitled to credits within that three months period.

The Customer acknowledges to have examined the information regarding the process of personal data pursuant to Legislative Decree 196/2003 which is displayed on the Borsa Italiana website <http://www.borsaitaliana.it/varie/privacy/privacy.en.htm>, with respect also to the Customer's rights under sec 7 of the Decree.

In accordance with the informative document provided according to Art. 13 of the Legislative Decree no. 196 of 30 June 2003 and for the purposes stated therein, you are kindly asked to express your consent:

- to the processing of my personal data by the LSE Group, for the purposes mentioned in point 1, letter c) .

I agree I do not agree

- to communicate my personal data to third parties mentioned in point 2, letter c), only for purposes strictly connected to the informative document

I agree I do not agree

- to the transfer abroad of my personal data, also outside EU, for the same processing purposes stated in point1, letter c) above, either by or without electronic means or alternatively automated.

I agree I do not agree

Signed on and behalf of the customer:

Position:

Name:

Date:

Appendix A – Subsidiaries to be covered by this declaration

Please provide details of any subsidiary organisations below (please include company name, address and percentage stake held):
