

Communication – fee scheme for Euronext Colocation Services

Borsa Italiana clients currently making use of Borsa Italiana's colocation services (*Borsa Colocation Services*) are invited to migrate to Euronext colocation services (*Euronext Colocation Services*) as part of the migration of the markets operated by Borsa Italiana from its MillenniumIT & SOLA trading platforms to Euronext Optiq® trading platform (*Migration*).

Standard pricing

The pricing applicable to Euronext Colocation Services shall also apply to Borsa Italiana clients making use of Borsa Colocation Services when they start using the Euronext Colocation Services as part of the Migration. This price list is available on:

<https://connect2.euronext.com/en/membership/data-centre-services>

Temporary fee scheme for MillenniumIT & SOLA Only Colocation Clients

A temporary fee scheme will be offered to clients that:

- (i) are using Borsa Colocation Services on the basis of a direct agreement with Borsa Italiana (and not through a service provider); and
- (ii) were doing so on the 1st of July 2022 and continue to do so until the start of the Migration; and
- (iii) did not have an agreement with Euronext for the provision of Euronext Colocation Services as per the same aforementioned date;

(hereinafter *MillenniumIT & SOLA Only Colocation Clients*).

The MillenniumIT & SOLA Only Colocation Clients shall be eligible to benefit from:

- (A) A fee waiver for the period between the moment the MillenniumIT & SOLA Only Colocation Clients conclude agreements with Euronext to make use of the Euronext Colocation Services until the completion of their migration (*Fee Waiver*); and
- (B) An adapted offering for a period of twelve (12) months, starting from the completion of their migration, as described below (*Adapted Offering*)¹.

A MillenniumIT & SOLA Only Colocation Client has completed its migration once the Borsa Italiana markets upon which it was active prior to the start of the Migration, and for which it had a Borsa colocation connectivity, have migrated to Euronext's Optiq® trading platform.

The Fee Waiver means that MillenniumIT & SOLA Only Colocation Clients will continue to pay for Borsa Colocation Services during their migration, though do not have to pay for the Euronext Colocation Services at the same time.

The Adapted Offering takes into consideration that Borsa Colocation Services entails the offering of cabinets with either a 3kW or a 5kW maximum power consumption, whereas Euronext Colocation Services offer 4kW, 9kW or 18kW maximum power consumption. To allow MillenniumIT & SOLA Only Colocation Clients to migrate to the Euronext Colocation Services without needing to immediately materially adjust their colocation activities or set-up, Euronext will allow MillenniumIT & SOLA Only Colocation Clients to:

- change their 3kW and 5kW cabinets forming part of the Borsa Colocation Services into 4kW cabinets under the Euronext Colocation Services, at the price applied for 3kW; and

¹ The Adapted Offering will anyway last no longer than 6 months after the migration of the derivatives markets to Euronext's Optiq® trading platform.

- change the number of handoffs forming part of the Borsa Colocation Services into FTEEx under the Euronext Colocation Services².

The aforementioned MillenniumIT & SOLA Only Colocation Client temporary fee scheme only applies to the charges related to racks and FTEEx forming part of the Euronext Colocation Services. Other charges payable in respect of Euronext Colocation Services, such as application services fees (i.e. market data and order entry related products) and other additional services (e.g. additional cross connects, biometric locks, time services), are also payable by MillenniumIT & SOLA Only Colocation Clients.

At the end of the term of the Adapted Offering, the standard pricing will apply to all clients.

Additional conditions

Unless explicitly stated otherwise above, the Fee Waiver and the Adapted Offering will not apply to any changes made by a MillenniumIT & SOLA Only Colocation Client to its selected Borsa Colocation Services as from the start of the Migration, meaning the ordering of additional Borsa Colocation Services or any additional Euronext Colocation Services not directly related to the Migration. If a Millennium & SOLA Only Colocation Client makes material modifications to the colocation services it selects during or following its migration (whether Borsa Colocation Services or Euronext Colocation Services), such may result in a premature termination of the Fee Waiver or the Adapted Offering for such client by Euronext.

Finally and for the avoidance of any doubt, normal price adjustments (including regular adjustments to changes in energy prices and/or (annual) inflation corrections and other price adjustments) will also apply to charges applicable during the term the Fee Waiver and the Adapted Offering applies, which may result in increases of the applicable fees when compared to the current charges applicable to the Borsa Colocation Services.

² Only the number of FTEEx necessary to support the migration of the existing handoffs are included into the Adapted Offering. Any additional component will be charged according to the standard pricing of Euronext Colocation Services.