



PRESS RELEASE

ASTALDI: REGULATION GOVERNING THE CREDITORS' MEETING TO BE HELD IN VIRTUAL FORM ON 9 APRIL 2020 IS AVAILABLE ON ASTALDI'S WEBSITE

Rome, 30 March 2020 – Astaldi S.p.A. informs that with decree dated 27 March 2020, the Court of Rome, Insolvency Division, issued the regulations governing the creditors' meeting with the adoption of remote connection procedures, thus avoiding gatherings, for voting on the proposal for a composition with creditors on a direct going concern basis of Astaldi, already set on 9 April 2020 at 10:30 a.m. (CET) (the "Regulation").

The complete text of the Regulation, also attached hereto, shall be published today on the Company's website www.astaldi.com, Section "Investor Relations–Composition with Creditors".

It must also be recalled that the **"Voting expression form for ASTALDI S.p.A. Composition with Creditors procedure no. 63/2018"** is available on the Company's website www.astaldi.com (Section *Investor Relations–Composition with Creditors*), and all the creditors invited to vote within Astaldi's composition procedure may use it to cast their voting right, even if they do not attend the Meeting.

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ASTALDI GROUP is one of the main Contractors worldwide in the field of complex and strategic infrastructure projects. Active for 95 years at an international level, the Group develops initiatives within the fields of design, construction and management of public infrastructures and large civil engineering works, mainly in the areas of Transportation Infrastructures, Energy Production Plants and Civil and Industrial Buildings, Facility Management, Plant Design and Engineering and Complex Systems Management. Listed on the Milan Stock Exchange since 2002, Astaldi is based in Italy and operates mainly in Europe (Poland, Romania) and Turkey, Africa (Algeria), North America (Canada and the United States) and Latin America. On 28 September 2018, the Company filed an application with the Court of Rome for admission to the composition with creditors procedure pursuant to Article 186-bis, Royal Decree no. 267 of 16 March 1942, as amended and supplemented; this application was accepted on 5 August 2019 and the procedure is still pending.

FOR FURTHER INFORMATION:

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C.P. ASTALDI S.P.A. No. 63/2018 COURT OF ROME

URGENT NOTICE

REGULATION OF THE CREDITORS' MEETING OF 9
APRIL 2020 IN VIRTUAL FORM

We hereby announce that with decree dated 27 March 2020 Ms Angela Coluccio, the Delegate Judge for the composition with creditors on a direct going concern basis of Astaldi S.p.A. No. 63/2018, issued the regulation governing the creditors' meeting to be held in virtual form and convened on 9 April 2020.

Please refer to the full version of the decree of 27 March 2020, attached herein.

Please note that, in accordance with Article 178, paragraph 4, of the Bankruptcy Law, the creditors who did not express their vote during the creditors' meeting, may express their vote via telegram or letter to be sent to Mr Enrico Proia at via Emanuele Gianturco n.6 – 00196 Roma or via telefax to no. +390687817060 or via e-mail to cp63.2018roma@peccconcordati.it (certified e-mail) or creditori@cpastaldi.com (ordinary e-mail) within twenty days after the closing of the minutes of the creditors' meeting.

Rome, 27 March 2020

The Judicial Commissioners

Mr Enrico Proia

Mr Piergiorgio Zampetti

Mr Vincenzo Mascolo

COURT OF ROME - BANKRUPTCY SECTION

Composition with creditors proceeding No. 63/2018

The delegated judge

Having regard to the decree dated 23.3.2020 by which the Court, supplementing the decree under article 163 of the Bankruptcy Law, has established that the creditors' meeting will be held in virtual form, in compliance with Article 163, paragraph 2, n. 2 bis), of the Bankruptcy Law.

Having considered that, according to Article 175 of the Bankruptcy Law, in case the Court establishes that the creditors' meeting is held in virtual form, the discussion of the debtor's proposal and of the possible competing proposals shall be governed by the rules established by decree, not subject to complaints, to be issued by the delegated judge at least ten days before the creditors' meeting;

Having therefore considered necessary to establish the rules governing the discussion of the debtor's proposal;

Having regard to the high number of creditors, to the need to guarantee the active discussion between the parties and the attendance of the creditors interested in the creditors' meeting;

Having considered that the virtual holding of the creditors' meeting requires a prior technical organization so that the creditors' meeting can be held in an orderly manner;

Having considered, furthermore, that an electronic connection suitable to support the platform with which to manage the creditors' meeting is available at the registered office of Astaldi S.p.A. and that a suitable room is available for the following people to attend in hygienic safety conditions, in compliance with the applicable measures in relation to COVID 19

Orders

That the creditors' meeting is held with the modalities indicated herein.

1. This Regulation provides the rules governing the holding of the creditors' meeting of the composition with creditors of Astaldi S.p.A. convened on 9 April 2020 at 10:30 and to be held in virtual form, in compliance with Article

163, paragraph 2, n. 2 bis), of the Bankruptcy Law.

2. Virtual form or “virtual meeting” refer to a meeting that allows one or more participants to attend at a distance, i.e. from different places, even different from each other, from the one where the delegated judge has convened the meeting, in any case ensuring the simultaneous attendance of the creditors.
3. Such different places may be located within the same municipality or in any other location in Italy and abroad, as long as they are not public places or open to the public.
4. The creditors’ meeting will be held in Italian language and the date and time are to be intended as Italian date and time; it will be held in virtual form through the dedicated platform “Webinar”, in order to allow simultaneous connection of the participants, the active discussion and the effective participation of creditors, as well as the expression of their vote. The creditors’ meeting will be held at the registered office of the Company Astaldi S.p.A., where the delegated judge, the judicial commissioners and the legal representative of the debtor, who must intervene personally, possibly assisted by his legal advisors, will be present. Also the judicial commissioners' assistants and the technicians who will provide assistance with connections and video footage will be present, in any case in compliance with the regulations aimed at containing the health emergency.
5. In order to attend the creditors’ meeting remotely, the creditors or the other persons entitled to attend in compliance with Article 174, last paragraph, of the Bankruptcy Law, must make a prior request to the address cp63.2018roma@peconcordati.it or, for the foreign creditors only, via e-mail to the address creditori@cpastaldi.com, in any case by 23:59, of 4 April 2020.

The following must be indicated together with the request:

- the person who will take part in the virtual meeting and the following must be attached:
 - in case of corporate entities: an identity document of the legal representative and the company’s certificate of registration with the Companies’ Register (*visura camerale*) evidencing his powers;
 - in case of an individual: an identity document;

- in case of proxy granted other than to the creditor and/or his legal representative in the case of a corporate entity, in addition to the documents referred to above, the proxy form and the identity document of the proxy must also be submitted;
 - a certified e-mail address to which communications from the commissioners relating to the meeting may be sent; in the absence of such indication, as well as in cases of non-delivery of the certified e-mail message for reasons attributable to the addressee, all such communications from the commissioners shall be made by means of deposit at the Court registry. In the absence of a certified e-mail address, the creditor may communicate an ordinary e-mail address, but for the purposes of communicating the delivery, the deposit at the Court registry by the commissioners pursuant to Article 31 bis of the Bankruptcy Law will have validity;
 - if it intends to take the floor for the purposes indicated under point III) of Article 175 of the Bankruptcy Law;
 - if it intends to express the vote at the meeting.
6. In response to the above request, the judicial commissioners will send, at least two days before the meeting, by certified e-mail, the link and the relevant password to join the meeting, as well as a progressive number in order to regulate participation to the meeting. To join remotely the meeting it is necessary that each remote participant has a computer (pc/mac), or a smartphone or tablet equipped with a camera, as well as an internet connection.
7. Accreditation operations on the virtual platform will begin at 8:00 and will end at 10:00 on the day set for the meeting. Creditors are therefore invited to take action as early as 8:00 in order not to crowd the connection near to the closing time of the registrations. The judicial commissioners will draw up the list of registered participants.
8. If no party has sent the request for participation by the deadline indicated in point 5), or if by 10:30 on 9.4.2020 there will be no request for accreditation, the meeting will be held in the presence of the commissioners, the delegated judge and the proposing company.
9. The meeting will be chaired by the delegated judge, who will enable the

intervention of the various participants who request it during the meeting. In order to comply with the rules on privacy, no registration of the meeting will be allowed, nor its disclosure, punishable by law, except for the bodies of the procedure for the sole purpose of drawing up the minutes of the meeting.

10. At the opening of the meeting, which will take place at 10:30, registered participants will be deemed to be present.
11. The judicial commissioners will then present their report and the debtor's final proposals.
12. After presenting the report, those who have requested it will be given the floor, in numerical order of reservation.
13. In order to intervene, each creditor will have the possibility to reserve its place using the specific button that can be activated remotely on their computer. The delegated judge will gradually enable the intervention of each creditor according to the order of reservations. Each intervention, therefore, will be visible to all participants.
14. The interventions must be made exclusively in Italian. In view of the predictable high number of participants, interventions must be limited to a maximum time of 5 minutes.
15. At the end of the creditors' interventions, the debtor will have the right to respond and in turn contest the claims and will have to provide the judge with the necessary clarifications.
16. Subsequently, the delegated judge may suspend the meeting for the time necessary to assess the objections.
17. Subsequently, the delegated judge will provisionally admit the contested creditors to the vote pursuant to Article 176, paragraph 1, of the Bankruptcy Law.
18. Once this has been completed, the delegated judge will then start the voting operations, which will take place in order of reservation. Creditors who intend to vote at the meeting must proceed by requesting the intervention as specified above and will gradually be allowed to vote by the delegated judge.
19. At the end of the voting, the results will be verified and the minutes drawn up. The minutes will record the votes cast at the meeting and those received before the meeting.
20. The minutes will be drawn up in paper form, indicating the creditors present

in person or by proxy.

21. In the event that the number of participants does not allow all the operations foreseen in the meeting to be completed, the meeting will be postponed by the judge to a subsequent meeting, communicated at the initial meeting and without further notice.

22. Any creditor who has not exercised its vote at the meeting may send the same by telegram or letter or by telefax or e-mail within twenty days following the closing of the minutes to the following addresses:

certified e-mail: cp63.2018roma@pecconcordati.it;

e-mail: creditori@cpastaldi.com;

letter or telegram to the following address: Studio Proia, via Emanuele Gianturco n. 6, 00196, Roma;

Telefax: 0687817060.

Failing this, the vote shall be deemed to be against and as such considered for the purposes of calculating the majorities.

The Commissioners to communicate this decree by 30.3.2020.

Rome 27/03/2020

The Delegated Judge
Ms Angela Coluccio