



Press release

TAS INTERNATIONAL ACQUIRES RESIDUAL 30% STAKE IN TAS EASTERN EUROPE D.O.O.

Milan, 16 December 2020, TAS S.p.A. (hereinafter the "Company" or "TAS"), Italian leader in the supply of software and services for banking and financial applications, present in Europe and America, has announced that its wholly-owned subsidiary under Swiss law, TAS International SA, has today concluded the acquisition of the residual 30% stake in TAS Eastern Europe doo ("TAS EE"), resulting in a 100% shareholding in the Serbian company.

The consideration for the acquisition amounts to Euro 1.54 million and will be paid through the assignment of newly issued TAS International shares to the seller, Mr. Slobodan Paunovic, who will thus hold, upon completion of the transaction, a 2.87% stake in the share capital of TAS International.

Pursuant to current legislation, the original Italian press release is available at the registered office, on the 1info storage mechanism and on the Company's website at the address <http://www.tasgroup.it/investors/comunicati>.

About TAS Group

TAS Group is a leading technology company, providing advanced solutions for cards, payment systems, capital markets and extended enterprise. Our leading-edge software allows both banks and new players in the payments space to deliver and manage frictionless, real-time B2C, B2B, B2G transactions, integrating with and leveraging the latest technologies. From advanced fraud management solutions that exploit the power of Machine Learning, to scalable, modular payment platforms delivered over the Cloud, we empower our customers to unlock the infinite potential of the open and instant era and play an active role in the new the payment's ecosystem. Trusted by European Central Banks to manage millions of financial messages each day, our 35-year-old reputation in the market and unrivalled domain expertise has made us an internationally preferred partner for commercial banks and corporations. TAS has a global reach and offices in 9 countries spanning Europe, the USA and Latin America. www.tasgroup.eu

Stock Exchange code 121670

ISIN code IT0001424644

Contacts:

Dario Pardi

TAS Tecnologia Avanzata dei Sistemi S.p.A.

e-mail: investor@tasgroup.it