

BasicNet S.p.A.

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PRESS RELEASE

Initiation of purchase and utilisation of treasury shares.

Following the Shareholders' AGM authorisation to purchase and utilise treasury shares of June 26, 2020, as previously announced to the market, the Board of Directors of BasicNet S.p.A. has approved initiation of the relative plan.

The programme seeks to - while always ensuring the equal treatment of Shareholders and complying with the applicable regulation - provide the Company with an instrument to assist projects developed upon the strategic guidelines under which share swap or disposal opportunities are presented or as a guarantee for financing operations, or for any other use that grows the Company's value, all within the limits of the applicable regulation and, where applicable, market practices endorsed by the competent oversight authority, in accordance with Article 13 of Regulation (EC) No. 596/2014 ("MAR").

The treasury share buy-back programme as per the Shareholders' AGM motion, will conclude on the date of the Shareholders' AGM for the approval of the 2020 Annual Accounts, or however on reaching the maximum amount of Euro 10 million or a number of shares whose nominal value, considering those already held by the Company, does not exceed the statutory limits.

The Board of Directors has decided to continue to purchase shares on the "Mercato Telematico Azionario" (Italian Stock Exchange) organised and managed by Borsa Italiana S.p.A. ("MTA"), complying with, as set out by Consob, the applicable regulations.

The purchases shall be made at a unitary price of not more than 15% above or below the listed share price on conclusion of the trading session preceding each transaction.

The transactions undertaken shall be disclosed to the market according to the means and terms established by the applicable regulation.

Any disposals shall be approved on a case by case basis by the Board of Directors. Depending on the purposes pursued, with regards to terms, means and conditions of use of the treasury shares, timely disclosure shall be provided.

At the current date, the company holds 7,863,255 treasury shares, equal to 12.892% of the share capital.

Turin, June 26, 2020